Press Release

Al Seer Marine Capitalises on Strong Tanker Values with Profitable Sale of VLCC

- **Al Seer Marine completes the profitable sale and delivery of VLCC Twin Pollux Tanker**
- **Transaction capitalises on strong tanker values as part of Al Seer Marine's active fleet management strategy**
- **Proceeds create capacity for reinvestment in opportunities with stronger return potential**

Abu Dhabi, Wednesday 09 September 2026: Al Seer Marine (ADX: ASM), a frontrunner in advanced maritime solutions and a subsidiary of IHC, today announced the completion of the sale and delivery of the VLCC Twin Pollux Tanker, generating a profitable exit as part of the Company's ongoing active fleet management strategy.

The transaction reflects Al Seer Marine's disciplined, countercyclical approach to fleet management. The Company chose to realise value at a time of attractive asset prices, capturing returns from the investment and creating capacity to pursue new opportunities with stronger return potential.

The decision comes as ASM continues to actively manage its commercial shipping portfolio against changing market fundamentals and a shifting geopolitical environment. By maintaining flexibility across its asset base, the Company can respond to market cycles and allocate capital selectively as new opportunities emerge.

Guy Neivens, CEO of Al Seer Marine, said: "Active fleet management requires discipline around both investment and divestment. The profitable sale of *Twin Pollux* demonstrates our ability to identify the right point in the market to realise value and redeploy capital where we see stronger return potential. We will continue to manage our portfolio with the same discipline, remaining focused on opportunities that strengthen Al Seer Marine's position and create sustainable value for our shareholders."

The transaction forms part of Al Seer Marine's broader approach to building a high performing maritime portfolio through operational expertise, active asset management and selective investment. As an IHC subsidiary, ASM draws on the Group's Dynamic Value Networks, which connect businesses, capabilities and opportunities across sectors and global markets to unlock synergies and support long-term growth.

Al Seer Marine will continue to evaluate opportunities across commercial shipping and its wider maritime platform, maintaining a disciplined approach to investment as it advances its long-term growth strategy.

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About Al Seer Marine (ASM)

Al Seer Marine (ADX: ASM), a subsidiary of International Holding Company (IHC), is a global maritime platform headquartered in Abu Dhabi, operating across commercial shipping, yacht management, advanced maritime manufacturing and defense.

With more than two decades of maritime expertise, ASM combines operational excellence, advanced engineering, asset management, and next-generation maritime technologies to deliver solutions across the full maritime value chain. The company supports global trade through its expanding commercial shipping fleet, manages one of the region's leading superyacht portfolios, and develops advanced maritime capabilities through autonomous systems, large-scale 3D printing, additive manufacturing, and specialized vessel construction.

As an IHC company, Al Seer Marine is part of a connected global investment ecosystem that enables scale, partnership, and accelerated growth. IHC and its companies create a Dynamic Value Network that provides access to capital, relationships, market intelligence, and cross-sector expertise, allowing ASM to move faster, expand strategically, and contribute to a broader platform of long-term value creation.

Today, ASM is helping position the United Arab Emirates as a global maritime hub by strengthening trade connectivity, advancing maritime security, building industrial capability, and leading with innovation and sustainability.

www.alseermarine.com

About IHC:

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of the world's largest investment firms, with a market capitalization of AED 855 billion (USD 233 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,300 subsidiaries, driving growth across 4 key sectors: Technology, Infrastructure, Financial Services and Consumer.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment.

www.ihcuae.com

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