

YANSAB Annual Results 2022

Annual 2022 Highlights:

- Revenue of SAR 7,024 million [\$ 1,873 million], a 6% decrease year-over-year.
- EBITDA of SAR 1,676 million [\$ 447 million], a 46 % decrease year-over-year
- Income from operations of SAR 515 million [\$ 137 million], a 70% decrease year-over-year.
- Net profit of SAR 414 million [\$ 110 million], a 73% decrease year-over-year.

Summary Financial Results

	31 Dec, 2022	31 Dec, 2021	Change YoY
Revenue	7,024	7,499	-6%
EBITDA ¹	1,676	3,077	-46%
Income from operations	515	1,734	-70%
Net Income	414	1,531	-73%
Earnings Per Share	0.74	2.72	-73%
Free Cash Flow	1,430	2,236	-36%

All amounts in SAR million unless otherwise stated. USD/SAR conversion used is 3.75. Certain figures and percentages included in this document have been subject to rounding adjustments.

¹Income from operations plus depreciation, amortization and impairment.

Financial Performance:

Yanbu National Petrochemical Co. (YANSAB) announced its Annual financial results for the 2022 with revenue of SAR 7,024 million [\$ 1,873 million], which represents a decrease of 6% compared to the last year. The decrease was mainly due to decrease of the average sales price for all products, despite higher production and sales quantity.

YANSAB reported net profit of SAR 414 million [\$ 110 million], in the 2022, a decrease of 73 % year-over-year. EBITDA amounted to SAR 1,676 million [\$ 447 million], in the 2022, representing a decrease of 46%, year-over-year, the income from operations decrease is attributable to lower average sales prices for all of the products, higher production's inputs average cost and higher shipment cost, despite higher production and sales quantity.

A comparison table for prices and sales volumes:

	Average Prices	Sales Volumes
22 vs 21	-13%	7%

For further information, please contact YANSAB Investor Relations at shares@yansab.sabic.com and / or visit <https://www.yansab.com.sa/en> .

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Average sales prices stated in this earning release includes FX and other factors.

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