

MARKETING HOME GROUP FOR TRADING COMPANY
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2026

MARKETING HOME GROUP FOR TRADING COMPANY
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
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**Independent auditor's review report on the interim condensed consolidated financial statements
To the shareholders of Marketing Home Group for Trading Company
(A Saudi Joint Stock Company)**

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Marketing Home Group for Trading Company (A Saudi Joint Stock Company) (the "Company") and its subsidiaries (collectively referred to as the "Group") as at 30 June 2026, and the interim condensed consolidated statement of profit or loss and other comprehensive income for the three-month and six-month periods ended 30 June 2026, and the interim condensed consolidated statements of changes in equity and cash flows for the six-month period then ended, and other explanatory notes. Management is responsible for the preparation and fair presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34 - "Interim Financial Reporting" ("IAS 34"), that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these accompanying interim condensed consolidated financial statements based on our review.

Scope of the Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, as endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements have not been prepared, in all material respects, in accordance with IAS 34, that is endorsed in the Kingdom of Saudi Arabia.

For Maham Company for Professional Services



Abdulaziz Saud Al Shabeebi
Certified Public Accountant
License no. (339)

Date: 29 Safar 1448H

Corresponding to: 12 August 2026



Marketing Home Group for Trading Company

(A Saudi Joint Stock Company)

Interim condensed consolidated financial statements

As at 30 June 2026

		30 June 2026 (Unaudited)	31 December 2025 (Audited)
	Note	١٤٤٣	١٤٤٢
Assets			
Non-current assets			
Property, plant and equipment	4	106,562,185	102,032,776
Right-of-use assets	5	94,579,051	101,384,121
Intangible assets		249,336	299,227
Total non-current assets		201,390,572	203,716,124
Current assets			
Inventories	6	147,042,573	160,217,720
Trade receivables	7	13,334,158	14,335,813
Prepayments and other current assets	8	48,342,460	39,173,118
Amounts due from a related party	9	720,664	650,528
Cash and cash equivalents		44,454,357	65,319,340
Total current assets		253,894,212	279,696,519
Total assets		455,284,784	483,412,643
Equity and liabilities			
Shareholders' equity			
Share capital	10	160,000,000	160,000,000
Retained earnings		114,723,767	131,797,875
Foreign currency translation reserve		(176,287)	(5,538)
Total equity attributable to shareholders of the company		274,547,480	291,792,337
Non-controlling interests		1,121,968	3,251,579
Total equity		275,669,448	295,043,916
Liabilities			
Non-current liabilities			
Lease liabilities – non-current portion	5	84,673,380	91,262,002
Employees' defined benefit obligations		21,607,868	20,864,858
Term loan - non-current portion	11	1,570,633	-
Total non-current liabilities		107,851,881	112,126,860
Current liabilities			
Trade payables		6,762,244	16,463,749
Accrued expenses and other current liabilities		40,045,584	31,192,898
Lease liabilities – current portion	5	18,745,734	19,001,790
Term loan - current portion	11	585,372	-
Amounts due to a related party	9	1,369,844	3,564,340
Dividends payable	17	1,715,280	-
Provision for zakat and tax	12	2,539,397	6,019,090
Total current liabilities		71,763,455	76,241,867
Total liabilities		179,615,336	188,368,727
Total equity and liabilities		455,284,784	483,412,643

Sulaiman AlShaer

Chief Financial Officer

Musaed AlGhafari

Managing Director & Chief Executive Officer

Ali AlDosari

Chairman of the Board

The accompanying notes from 1 to 23 form an integral part of these interim condensed consolidated financial statements.

Marketing Home Group for Trading Company

(A Saudi Joint Stock Company)

Interim condensed consolidated statement of profit or loss and other comprehensive income
For the three-month and six-month periods ended 30 June 2026

		For the three-month period ended 30 June 2026 (unaudited) س.م	30 June 2025 (unaudited) س.م	For the six-month period ended 30 June 2026 (unaudited) س.م	30 June 2025 (unaudited) س.م
	Note				
Revenue	13	90,955,247	105,119,500	176,802,826	192,839,031
Cost of revenue		(41,109,136)	(49,338,901)	(81,127,539)	(86,066,840)
Gross profit		49,846,111	55,780,599	95,675,287	106,772,191
General and administrative expenses	14	(20,994,891)	(15,667,744)	(40,490,155)	(34,793,044)
Selling and marketing expenses	15	(18,039,346)	(19,558,108)	(34,468,201)	(35,637,535)
Profit from operations		10,811,874	20,554,747	20,716,931	36,341,612
Finance costs		(1,284,948)	(1,041,267)	(2,574,332)	(2,215,371)
Other income		681,355	(14,527)	1,523,157	690,805
Profit before zakat and tax		10,208,281	19,498,953	19,665,756	34,817,046
Zakat and tax	12	(1,100,264)	(2,040,327)	(2,558,776)	(4,313,494)
Net profit for the period		9,108,017	17,458,626	17,106,980	30,503,552
Net profit for the period attributable to:					
Shareholders of the company		8,756,638	16,095,203	16,785,639	28,882,005
Non-controlling interests		351,379	1,363,423	321,341	1,621,547
		9,108,017	17,458,626	17,106,980	30,503,552
Other comprehensive income items:					
<i>Items that will be reclassified subsequently to profit or loss</i>					
Foreign currency translation differences		(229,743)	102,075	(171,541)	169,417
Total comprehensive income for the period		8,878,274	17,560,701	16,935,439	30,672,969
Total comprehensive income for the period attributable to:					
Shareholders of the Company		8,526,383	16,197,278	16,614,890	29,051,422
Non-controlling interests		351,891	1,363,423	320,549	1,621,547
		8,878,274	17,560,701	16,935,439	30,672,969
Earnings per share					
Basic and diluted earnings per share	16	0.55	1.01	1.05	1.81

Sulaiman AlShaer
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Managing Director & Chief Executive Officer

Ali AlDosari
Chairman of the Board

The accompanying notes from 1 to 23 form an integral part of these interim condensed consolidated financial statements.

Marketing Home Group for Trading Company
(A Saudi Joint Stock Company)

Interim condensed consolidated statement of changes in equity
For the six-month period ended 30 June 2026

	Attributable to Shareholders of the Company			Non-controlling Interests	Total Equity
	Share Capital س.م	Retained Earnings س.م	Foreign currency translation reserve س.م	Total س.م	Total Equity س.م
As at 31 December 2025 (audited)	160,000,000	131,797,875	(5,538)	291,792,337	295,043,916
Net profit for the period	-	16,785,639	-	16,785,639	17,106,980
Other comprehensive income for the period	-	-	(170,749)	(170,749)	(171,541)
Total comprehensive income for the period	-	16,785,639	(170,749)	16,614,890	16,935,439
Contribution from the founding shareholder under an indemnity undertaking (note 9)	-	2,140,253	-	2,140,253	2,140,253
Dividends to shareholders of the company	-	(36,000,000)	-	(36,000,000)	(36,000,000)
Dividends to non-controlling interests	-	-	-	-	(2,450,160)
As at 30 June 2026 (unaudited)	160,000,000	114,723,767	(176,287)	274,547,480	275,669,448
As at 31 December 2024 (audited)	160,000,000	153,220,461	(38,088)	313,182,373	314,219,066
Net profit for the period	-	28,882,005	-	28,882,005	30,503,552
Other comprehensive income for the period	-	-	169,417	169,417	169,417
Total comprehensive income for the period	-	28,882,005	169,417	29,051,422	30,672,969
As at 30 June 2025 (unaudited)	160,000,000	182,102,466	131,329	342,233,795	344,892,035

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Chairman of the Board

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Marketing Home Group for Trading Company

(A Saudi Joint Stock Company)

Interim condensed consolidated statement of cash flows
For the six-month period ended 30 June 2026

	For six-month period ended 30 June 2026 (Unaudited) ﷲ	30 June 2025 (Unaudited) ﷲ
OPERATING ACTIVITIES		
Profit before zakat and tax	19,665,756	34,817,046
Adjustments for:		
Depreciation of property, plant and equipment	6,426,602	6,367,830
Depreciation of right-of-use assets	8,092,740	7,593,469
Amortization of intangible assets	48,480	47,858
Finance costs	2,574,332	2,215,371
Gain (loss) on disposal of property, plant and equipment	(101,936)	28,052
Gain / loss on termination of lease contracts	(161,284)	88,303
Reversal of impairment provision for advances to suppliers	(457,894)	(457,810)
(Reversal of) expected credit loss provision - trade receivables	(159,085)	299,611
Provision for legal claims	2,140,253	-
Net provision for inventory impairment	6,163,647	3,654,340
Provision for employees' defined benefit obligations	1,853,125	1,625,493
	<u>46,084,736</u>	<u>56,279,563</u>
Changes in operating assets and liabilities:		
Inventories	7,011,500	16,055,550
Trade receivables	1,160,740	(5,768,855)
Prepayments and other current assets	(8,711,448)	(12,762,207)
Amounts due from / to related parties	(124,379)	(2,299,149)
Trade payables	(9,701,505)	5,332,064
Accrued expenses and other current liabilities	6,712,433	2,360,296
Cash generated from operations	<u>42,432,077</u>	<u>59,197,262</u>
Zakat and tax paid	(6,038,469)	(6,263,136)
Finance Costs Paid	(49,406)	-
Employees' defined benefit obligations paid	(1,110,115)	(746,194)
Net cash from operating activities	<u>35,234,087</u>	<u>52,187,932</u>
INVESTING ACTIVITIES		
Additions to property, plant and equipment	(11,207,510)	(2,238,295)
Additions to intangible assets	-	(31,420)
Proceeds from disposal of property, plant and equipment	282,911	420,922
Net cash used in investing activities	<u>(10,924,599)</u>	<u>(1,848,793)</u>
FINANCING ACTIVITIES		
Lease liabilities paid	(10,496,510)	(9,584,692)
Dividends paid to shareholders of the company	(36,000,000)	-
Dividends paid to non-controlling interests	(734,880)	-
Proceeds from term loan	2,341,718	-
Repayment of term loan	(185,713)	-
Net cash used in financing activities	<u>(45,075,385)</u>	<u>(9,584,692)</u>
Net change in cash and cash equivalents	<u>(20,765,897)</u>	<u>40,754,447</u>
Foreign currency translation, net	(99,086)	(126,762)
Cash and cash equivalents at the beginning of the period	65,319,340	53,329,420
Cash and cash equivalents at the end of the period	<u>44,454,357</u>	<u>93,957,105</u>
Non-cash transactions		
Unpaid dividends to non-controlling interests	(1,715,280)	-
Contribution from the founding shareholder under an indemnity undertaking	2,140,253	-
Increase in right-of-use assets against lease liabilities	<u>(2,698,465)</u>	<u>(1,332,797)</u>

Sulaiman AlShaer

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Managing Director & Chief Executive Officer

Ali AlDosari

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The accompanying notes from 1 to 23 form an integral part of these interim condensed consolidated financial statements.

Marketing Home Group for Trading Company

(A Saudi Joint Stock Company)

Notes to the interim condensed consolidated financial statements
30 June 2026

1- GENERAL INFORMATION

Marketing Home Group for Trading Company (the “Company”) was incorporated in accordance with the provisions of the Companies Law and registered in the Kingdom of Saudi Arabia under Commercial Registration No. 1010205534 and Unified Number 7002432537, issued in Riyadh on 3 Muharram 1426H, corresponding to 12 February 2005.

The Company’s principal activities include the construction of prefabricated buildings on sites, renovation of residential and non-residential buildings, wholesale trading of oud, incense, perfumes, bricks, blocks, tiles, stone, marble, ceramics, porcelain, sanitary ware and accessories, water heaters and tanks, as well as retail trading of sanitary ware and accessories such as basins, toilets, bathtubs, sauna equipment, electrical appliances and fittings, marble, natural and artificial stone, ceramics, porcelain, chandeliers, lighting products and accessories. The Company also operates storage facilities for all types of goods except foodstuffs, engages in cutting and sawing marble and manufacturing marble products such as kitchens, basins, ornaments, sinks, statues, sculpture, painting and similar works, and manufactures air-conditioning ducts and related accessories.

The Company’s registered head office address is P.O. Box 8305, 14511, Al Kharj Road, Al Aziziyah District, Riyadh, Kingdom of Saudi Arabia.

The Company conducts its activities through its branches, whose assets, liabilities, and results have been consolidated within the Company’s interim condensed consolidated financial statements.

Name	Date of Issuance	Place of Issuance	CR Number
Build Station for Trading Company	27 Sha'ban 1443	Hail	3350159559
Hatch for Trading Company	30 Rajab 1444	Buraidah	1131326973
Build Station for Trading Company	26 Safar 1441	Khamis Mushait	5855345553
Ceramic Home for Trading Company	29 Jumada al-Akhirah 1441	Jeddah	4030377783
Lighting Stores for Trading Company	21 Sha'ban 1439	Jeddah	1010345061
Ceramic Home for Trading Company	16 Dhu al-Hijjah 1435	Buraidah	1010270857
Ceramic Home for Trading Company	30 Rajab 1444	Al-Ahsa	1128017374
Lighting Stores for Trading Company	7 Sha'ban 1437	Tabuk	1131054364
Lighting Stores Company	19 Rajab 1437	Al-Khobar	2050231550
Build Station for Trading Company	19 Rajab 1437	Dammam	2050088106
Ceramic Home for Trading Company	21 Muharram 1435	Unaizah	1131026154
Ceramic Home for Trading Company	30 Rajab 1444	Riyadh	2252054449
Lighting Stores for Trading Company	26 Safar 1441	Riyadh	2252100946
Lighting Stores for Trading Company	8 Muharram 1438	Al-Mubarraz	1128119234
Build Station for Trading Company	23 Dhu al-Hijjah 1441	Sakaka	2051051222
Lighting Stores for Trading Company	10 Dhu al-Hijjah 1434	Al-Mubarraz	3400119823
Build Station for Trading Company	23 Safar 1441	Abha	5850125597
Lighting Stores for Trading Company	18 Safar 1434	Al-Khobar	5950119431
Lighting Stores for Trading Company	22 Rabi' al-Thani 1429	Buraidah	4030303103
Build Station Company	28 Muharram 1444	Najran	2031111647
Ceramic Home for Trading Company	18 Safar 1434	Dammam	3550105589
Lighting Stores for Trading Company	14 Safar 1441	Riyadh	2050212501
Build Station for Manufacturing Company	28 Jumada Al-Akhira 1436	Riyadh	1010863607
Build Station for Manufacturing Company	24 Sha'ban 1433	Riyadh	1010671405
Hatch for Trading Company	14 Safar 1441	Riyadh	1010599447
Marketing Home for Contracting Company	28 Jumada Al-Akhira 1436	Riyadh	1010526362
Build Station for Trading Company	10 Rabi' Al-Thani 1443	Riyadh	5900131016
Marketing Home for Transportation and Logistics Company	14 Safar 1446	Riyadh	1009087497

Marketing Home Group for Trading Company

(A Saudi Joint Stock Company)

Notes to the interim condensed consolidated financial statements (continued)
30 June 2026

1- GENERAL INFORMATION (continued)

The following is a statement of the subsidiaries included in these interim condensed consolidated financial statements:

Subsidiary Company	Direct and Indirect Ownership Percentage (%)		Legal Entity	Country of incorporation
	30 June 2026	31 December 2025		
Ice Bear Contracting Company	100	100	Limited Liability Company	Kingdom of Saudi Arabia
Build Station Company LLC	60	60	Limited Liability Company	United Arab Emirates
MHG International - FZC	100	100	Limited Liability Company	United Arab Emirates
Illus Lighting Co. Ltd. – Zhongshan (*)	100	100	Limited Liability Company	People's Republic of China – Subsidiary of MHG International FZC
Illus Illumination Company S.L.U (*)	100	100	One-Person Company	Kingdom of Spain
Engineer Mussaed Al-Gafary Engineering Consultations Company	100	100	One-Person Company	Arab Republic of Egypt

* During 2024, the Group recognized an impairment provision for advances paid for the purchase of investments amounting to 5,391,423 ٢, in connection with the process of establishing/acquiring Illus Lighting Co. Ltd. – Zhongshan and Illus Illumination Company S.L.U. This provision was recorded following the completion of the legal procedures related to the establishment/acquisition of the aforementioned companies and the assessment of the recoverability of those advances.

Geopolitical developments

The Group continues to closely monitor regional geopolitical developments and assess their potential impacts on the Kingdom of Saudi Arabia and the wider Gulf Cooperation Council region, given that the majority of the Group's operations are conducted in the Kingdom of Saudi Arabia and the GCC countries. While the situation remains fluid, uncertain and evolving, the Group maintains a robust operating framework and an effective risk management system to address potential risks associated with these developments.

As at and for the period ended 30 June 2026, these geopolitical developments had no material impact on the Group's interim condensed consolidated financial statements. However, given the evolving nature of these circumstances, the Group will continue to assess any potential long-term impacts on its business and financial results in future reporting periods.

Marketing Home Group for Trading Company

(A Saudi Joint Stock Company)

Notes to the interim condensed consolidated financial statements (continued)

30 June 2026

2- BASIS OF PREPARATION

2-1 Statement of compliance

These interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard 34 'Interim Financial Reporting' ("IAS 34") as endorsed in KSA and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2025.

2-2 Basis of measurement

The interim condensed consolidated financial statements have been prepared on historical cost basis, except employees defined benefit liabilities which are measured in accordance with the projected unit credit method.

2-3 Functional and presentation currency

These interim condensed consolidated financial statements are presented in Saudi Riyals (ﷲ), which is the functional currency of the Group.

2-4 Basis for consolidation

The interim condensed consolidated financial statements comprise the financial statements of the Company and its subsidiaries as at 30 June 2026. The financial statements of the subsidiaries are prepared for the same reporting period as the Company using consistent accounting policies.

Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if, and only if, the Group has:

- Power over the investee
- Exposure, or rights, to variable returns from its involvement with the investee
- The ability to use its power over the investee to affect its returns

The Group reassesses whether it controls an investee if facts and circumstances indicate that there are changes to one or more of the three above-mentioned elements of control.

When the Group holds less than a majority of the voting rights of an investee, it has control over the investee when the voting rights are sufficient to give it the practical ability to independently direct the relevant activities of the investee.

The Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The size of the Group's voting rights relative to the size of the voting rights held by other parties
- Potential voting rights held by the Group or voting rights held by other parties
- Rights arising from other contractual arrangements
- Any additional facts and circumstances that indicate that the Group has, or does not have, the current ability to direct the relevant activities when decisions need to be made, including voting patterns at previous shareholders' meetings.

Marketing Home Group for Trading Company (A Saudi Joint Stock Company)

Notes to the interim condensed consolidated financial statements (continued)

30 June 2026

2- BASIS OF PREPARATION (continued)

2-4 Basis for consolidation (continued)

Consolidation of subsidiaries begins when the Group obtains control over the subsidiaries and ceases when the Group loses such control. Specifically, the income and expenses of a subsidiary acquired or disposed of during the period are included in the condensed consolidated statement of profit or loss and other comprehensive income from the date on which control is transferred to the Group until the date when the Group ceases to have control.

All assets, liabilities, equity, income, expenses, and cash flows relating to transactions between Group companies are eliminated in full consolidation of the interim condensed consolidated financial statements.

2-5 Significant accounting policies

The significant accounting policies applied in the preparation of these interim condensed consolidated financial statements are the same policies applied to the Group's annual consolidated financial statements as at and for the year ended 31 December 2025.

2-6 New and amended standards and interpretations

New standards and a set of amendments to existing standards became effective on 1 January 2026 and were disclosed in the Group's annual consolidated financial statements. However, they do not have a significant impact on the Group's interim condensed consolidated financial statements.

IFRS 18 "Presentation and Disclosure in Financial Statements" (the "Standard") will replace IAS 1 "Presentation of Financial Statements" and is effective for reporting periods beginning on or after 1 January 2027, with early application permitted. The Group has not early adopted the Standard in the preparation of these interim condensed consolidated financial statements.

The Group is currently assessing the expected impact of the initial application of the Standard on its interim condensed consolidated financial statements for the three-month period ending 31 March 2027.

A. Structure of the Statement of Profit or Loss and Other Comprehensive Income

The Standard requires entities to classify all income and expenses into specified categories in the consolidated statement of profit or loss and other comprehensive income, namely: operating, investing, financing, zakat and income tax, as applicable. The Standard also requires the presentation of specified subtotals, including operating profit or loss and profit or loss before financing, zakat and income tax.

The Group's principal activities comprise on-site prefabricated building construction, renovation of residential and non-residential buildings, wholesale of oud, incense and perfumes, bricks, blocks, tiles, stone, marble, ceramics, porcelain, sanitary ware and related fittings, water heaters and tanks, and retail sale of sanitary ware and related fittings such as washbasins, toilets and bathtubs, sauna bathroom equipment, electrical appliances and related fittings, marble, natural and artificial stone, ceramics, porcelain, chandeliers, lighting products and related supplies, operation of storage facilities for all types of goods except food products, marble cutting and sawing, and manufacturing of marble products such as kitchens, washbasins, antiques, basins, statues, carving, drawing and similar activities, as well as manufacturing of air-conditioning ducts and related accessories.

The application of the Standard will not result in changes to the recognition and measurement requirements for the Group's transactions. However, it is expected to primarily affect the presentation and classification of income and expenses within the consolidated statement of profit or loss and other comprehensive income, and the subtotals presented therein.

The Group is currently analyzing the income and expense line items included in the consolidated statement of profit or loss and other comprehensive income to determine their appropriate classification within the categories required under the Standard.

Marketing Home Group for Trading Company

(A Saudi Joint Stock Company)

Notes to the interim condensed consolidated financial statements (continued)
30 June 2026

2- BASIS OF PREPARATION (continued)

2-6 New and amended standards and interpretations

A. Structure of the Statement of Profit or Loss and Other Comprehensive Income (continued)

The Group is also assessing the basis of presentation of expenses in the statement of profit or loss, and whether presenting expenses by function, by nature, or using a mixed presentation provides the most useful structured summary for users of the consolidated financial statements, in accordance with the requirements of the Standard.

Based on the preliminary assessment, the Group expects that the application of the Standard will result in changes to the presentation of the consolidated statement of profit or loss and other comprehensive income and in the classification of certain income and expenses.

B. Management-defined Performance Measures

The Standard introduces disclosure requirements for management-defined performance measures, which are subtotals of income and expenses used by the Group in public communications outside the consolidated financial statements and which reflect management's view of an aspect of the financial performance of the Group as a whole.

Where management-defined performance measures exist, the Standard requires them to be disclosed in a single note to the consolidated financial statements, together with the information and reconciliations required under the Standard.

The Group is currently identifying and reviewing its public communications, including Board of Directors' reports, announcements published on the financial market, investor presentations and any other public communications, to determine whether they include subtotals of income and expenses that meet the definition of management-defined performance measures.

C. Principles of Aggregation and Disaggregation

The Standard provides enhanced principles and requirements on how information should be aggregated and disaggregated in the primary consolidated financial statements and the notes, and provides guidance on the labelling and description of items presented in the primary consolidated financial statements or disclosed in the notes.

The Group is currently assessing the items presented in its consolidated financial statements based on their similar and dissimilar characteristics, to determine whether certain items need to be presented separately in the primary consolidated financial statements or require additional information to be disclosed in the notes.

The Group is also reviewing items currently presented under labels that include the word "other", including other income, to determine whether clearer descriptions or additional details are required.

Upon application of the Standard, the Group will present items separately when necessary to provide a structured and useful summary for users of the consolidated financial statements, while avoiding the obscuring of material information as a result of aggregating items with dissimilar characteristics.

Marketing Home Group for Trading Company

(A Saudi Joint Stock Company)

Notes to the interim condensed consolidated financial statements (continued)
30 June 2026

2- BASIS OF PREPARATION (continued)

2-6 New and amended standards and interpretations

D. Consequential Amendments

The Standard introduced consequential amendments to a number of other standards, including IAS 7 “Statement of Cash Flows”.

Among these amendments is the use of operating profit or loss as the starting point for preparing cash flows from operating activities using the indirect method, instead of the starting point currently used.

The consequential amendments also include specific requirements regarding the classification of cash flows related to finance costs, which reduce the classification alternatives currently available under IAS 7.

The Group is currently assessing the impact of these amendments on the presentation of the consolidated statement of cash flows, including the classification of cash flows related to finance costs and lease liabilities, as applicable.

The application of these amendments is expected to result in a change in the starting point used to prepare cash flows from operating activities using the indirect method, and may also result in the reclassification of certain cash flows between operating, investing and financing activities.

3- SIGNIFICANT ACCOUNTING ESTIMATES AND ASSUMPTIONS

The preparation of the Group’s interim condensed consolidated financial statements requires management to make judgements, estimates, and assumptions at the reporting date that affect the amounts of revenue, expenses, assets, and liabilities recognized, as well as the disclosure of contingent assets and liabilities. However, uncertainty regarding these assumptions and estimates could result in outcomes that may require significant adjustment to the carrying amount of the assets or liabilities affected in future periods. Estimates and judgments are reviewed on an ongoing basis, based on past experience and other factors including reasonable expectations of future events under current circumstances. The Group makes estimates and assumptions regarding the future, and actual accounting results may differ from those estimates.

The significant judgments made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were consistent with those disclosed in the annual consolidated financial statements for the year ended 31 December 2025.

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30 June 2026

4- PROPERTY, PLANT AND EQUIPMENT

	For the six-month period ended 30 June 2026 (Unaudited) ﷲ	For the year ended 31 December 2025 (Audited) ﷲ
Cost		
At the beginning of the period/year	169,415,953	163,196,508
Additions	11,207,510	6,986,134
Disposals	(1,612,266)	(1,113,999)
Foreign currency translation differences	(86,522)	347,310
At the end of the period/year	<u>178,924,675</u>	<u>169,415,953</u>
Accumulated depreciation		
At the beginning of the period/year	67,383,177	55,227,675
Charged for the period/year	6,426,602	12,603,713
Disposals	(1,431,291)	(494,147)
Foreign currency translation differences	(15,998)	45,936
At the end of the period/year	<u>72,362,490</u>	<u>67,383,177</u>
Net book value at the end of the period/year	<u><u>106,562,185</u></u>	<u><u>102,032,776</u></u>

5- LEASE CONTRACTS

a- Right-of-use assets

The Group has lease contracts for operating sites including offices, warehouses, showrooms, and buildings used in its operations, with lease terms ranging from 2 to 20 years. The Group is generally restricted from assigning or subleasing the leased assets. The movement in right-of-use assets is as follows:

	For the six-month period ended 30 June 2026 (Unaudited) ﷲ	For the year ended 31 December 2025 (Audited) ﷲ
At the beginning of the period/year	101,384,121	102,378,276
Additions	2,698,465	14,725,905
Re-measurement	-	586,265
Disposals	(1,421,295)	(504,694)
Depreciation	(8,092,740)	(15,831,952)
Foreign currency translation differences	10,500	30,321
At the end of the period/year	<u><u>94,579,051</u></u>	<u><u>101,384,121</u></u>

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5- LEASE CONTRACTS (continued)

b- Lease liabilities

Set out below is a statement of the carrying amount of recognized lease liabilities and the changes during the period / year:

	For the six-month period ended 30 June 2026 (Unaudited) ﷲ	For the year ended 31 December 2025 (Audited) ﷲ
At the beginning of the period/year	110,263,792	109,672,945
Additions	2,698,465	14,725,905
Re-measurement	-	586,265
Finance costs	2,524,926	4,747,834
Disposals	(1,582,579)	(647,093)
Payments during the period/year	(10,496,510)	(18,870,031)
Foreign currency translation differences	11,020	47,967
At the end of the period/year	103,419,114	110,263,792
Current portion	18,745,734	19,001,790
Non-current portion	84,673,380	91,262,002
	103,419,114	110,263,792

6- INVENTORIES

	30 June 2026 (Unaudited) ﷲ	31 December 2025 (Audited) ﷲ
Ceramics inventory	104,124,533	112,293,208
Lighting inventory	84,722,695	84,512,015
Air conditioning units and equipment	778,217	1,974,253
General inventory	501,561	476,210
Goods in transit	6,094,487	3,977,307
	196,221,493	203,232,993
Less: provision for inventory impairment	(49,178,920)	(43,015,273)
	147,042,573	160,217,720

Set out below is a statement of the movement in the provision for inventory impairment:

	For the six-month period ended 30 June 2026 (Unaudited) ﷲ	For the year ended 31 December 2025 (Audited) ﷲ
At the beginning of the period/year	43,015,273	28,240,502
Charged during the period / year (within cost of revenue)	6,863,647	14,774,771
Provision is no longer required (within cost of revenue)	(700,000)	-
At the end of the period/year	49,178,920	43,015,273

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Notes to the interim condensed consolidated financial statements (continued)
30 June 2026

7- TRADE RECEIVABLES

	30 June 2026 (Unaudited) ﷲ	31 December 2025 (Audited) ﷲ
Trade receivables	14,772,748	15,933,488
Less: provision for expected credit losses	(1,438,590)	(1,597,675)
	<u>13,334,158</u>	<u>14,335,813</u>

The movement in the provision for expected credit losses during the period/ year is as follows:

	For the six-month period ended 30 June 2026 (Unaudited) ﷲ	For the year ended 31 December 2025 (Audited) ﷲ
At the beginning of the period/year	1,597,675	918,404
(Reversal of) charged during the period / year (within general and administrative expenses)	(159,085)	679,271
At the end of the period/year	<u>1,438,590</u>	<u>1,597,675</u>

The following is an analysis of the aging of trade receivables:

	<i>Days past due – Trade receivables</i>					
	<i>0-90 Days</i> ﷲ	<i>91-180 Days</i> ﷲ	<i>181-270 Days</i> ﷲ	<i>271-365 Days</i> ﷲ	<i>More than one year</i> ﷲ	Total ﷲ
30 June 2026						
Total amount	7,453,217	2,356,667	2,615,845	1,182,025	1,164,994	14,772,748
31 December 2025						
Total amount	8,839,093	3,105,635	1,892,091	872,654	1,224,015	15,933,488

Based on past experience, it is expected that all trade receivables that have not yet been impaired will be collected.

8- PREPAYMENTS AND OTHER CURRENT ASSETS

	30 June 2026 (Unaudited) ﷲ	31 December 2025 (Audited) ﷲ
Advances to suppliers	34,965,263	28,068,045
Cash margin against letter of guarantee	6,681,266	6,300,623
Prepaid expenses	4,422,154	3,659,996
Employees' receivables and advances	480,302	315,058
Refundable deposits	145,331	338,345
Others	2,393,287	1,694,088
	<u>49,087,603</u>	<u>40,376,155</u>
Less: Provision for impairment against advances to suppliers	(745,143)	(1,203,037)
	<u>48,342,460</u>	<u>39,173,118</u>

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Notes to the interim condensed consolidated financial statements (continued)
30 June 2026

8- PREPAYMENTS AND OTHER CURRENT ASSETS (continued)

Set out below the movement in the provision for impairment against advances to suppliers during the period/year:

	For the six-month period ended 30 June 2026 (Unaudited) ﷲ	For the year ended 31 December 2025 (Audited) ﷲ
At the beginning of the period/year	1,203,037	1,109,011
(Reversal of) amount charged during the period / year	(457,894)	94,026
At the end of the period/year	745,143	1,203,037

9- RELATED PARTY TRANSACTIONS

Related parties include key shareholders, affiliates, executive management personnel, and entities controlled, jointly controlled or over which they exercise significant influence. The operations with related parties and their conditions are approved by the Group's management. Below is a statement of transactions with the related parties and their balances:

Related Party	Relationship
Musaed Abdulrahman Abdul Aziz Al-Ghafari	Shareholder, Chief Executive Officer and Managing Director
Saeed Yousef Al-Najjar	Partner in a subsidiary – Build Station Company LLC
Mohammed Youssef Al-Najjar	Partner in a subsidiary – Build Station Company LLC
Musaed Al-Ghafari Engineering Consulting Office	Company owned by a shareholder

Set out is a statement of significant transactions with related parties:

Related Party	Nature of transaction	Transaction amount for the six-month period ended in 30 June 2026 (Unaudited) ﷲ	30 June 2025 (Unaudited) ﷲ
Musaed Abdulrahman Abdul Aziz Al-Ghafari	Withdrawals	54,243	2,277,199
	Contribution to indemnify a legal (*) case	2,140,253	-
Saeed Yousef Al-Najjar	Withdrawals	33,102	2,559
	Purchases	9,938	4,900
Mohammed Youssef Al-Najjar	Purchases	39,785	-
	Payments against purchases	12,689	-
Musaed Al-Ghafari Engineering Consulting Office		-	
	Design expenses		80,970
	Expenses paid on behalf	-	82,320

(*) During the period, the Company recognized a provision relating to a legal claim that dates back to a period prior to the Company's initial public offering, in light of developments in the case during the period. In accordance with a previous undertaking provided by the founding shareholder as part of the offering and listing arrangements, the shareholder is obligated to bear the financial impact arising from this claim. Accordingly, the amount due from the founding shareholder was recognized as a contribution from the shareholder in his capacity as owner, and recorded directly in retained earnings as a transaction with a shareholder in his capacity as owner (Note 14).

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Notes to the interim condensed consolidated financial statements (continued)
30 June 2026

9- RELATED PARTY TRANSACTION (continued)

The amounts due from the related party shown in the interim condensed consolidated statement of financial position are included under current assets and consist of the following:

	30 June 2026 (Unaudited) ﷼	31 December 2025 (Audited) ﷼
Saeed Yousef Al-Najjar	693,568	650,528
Mohammed Youssef Al-Najjar	27,096	-
	<u>720,664</u>	<u>650,528</u>

The amounts due to the related party shown in the interim condensed consolidated statement of financial position are included under current liabilities and consist of the following:

	30 June 2026 (Unaudited) ﷼	31 December 2025 (Audited) ﷼
Musaed Abdulrahman Abdul Aziz Al-Ghafari	<u>1,369,844</u>	<u>3,564,340</u>

Balances due from/to related parties are unsecured, non-interest bearing and are repayable on demand.

Remuneration of key management employees:

Key management personnel comprise the executives, members of the Board of Directors, and the Board's sub-committees. The following is a statement of the compensation incurred in this respect

	For the six-month period ended 30 June 2026 (Unaudited) ﷼	30 June 2025 (Unaudited) ﷼
Short-term salaries and benefits	1,811,004	1,889,111
Employee defined benefit obligations	137,119	137,000
Allowances of the Board of Directors and its sub-committees	180,000	-
	<u>2,128,123</u>	<u>2,026,111</u>

10- CAPITAL

The Company's capital is 16,000,000 ordinary shares of 10 ﷼ each as at 30 June 2026 (16,000,000 shares of 10 ﷼ each as at 31 December 2025).

11- TERM LOAN

During 2026, the subsidiary, Build Station Company LLC (the "Subsidiary"), obtained a credit facility from a local bank in the United Arab Emirates amounting to AED 4,165,000 (equivalent to 4,252,049 ﷼). The facility was granted for the purpose of financing the construction of a warehouse, and the outstanding amount utilized as at 30 June 2026 amounted to 2,156,005 ﷼.

The facility bears finance cost calculated based on the prevailing interbank rate in the United Arab Emirates, plus a profit margin of 3% per annum, and is repayable in monthly instalments over 48 months from the drawdown date.

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Notes to the interim condensed consolidated financial statements (continued)
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11- TERM LOAN (continued)

The facility is secured by personal guarantees provided by the partners of the Subsidiary, in addition to a guarantee from Marketing Home Group for Trading Company for the full facility amount.

Finance costs charged to the interim condensed consolidated statement of profit or loss and other comprehensive income for the six-month period ended 30 June 2026 amounted to 49,406ﷲ (six-month period ended 30 June 2025: nil).

The facility agreement includes a number of covenants. Any future breach of these covenants may result in renegotiation of the facility terms. Management monitors compliance with these covenants on a periodic basis and takes the necessary actions to address any potential breaches and ensure continued compliance. The Subsidiary was in compliance with all covenants stipulated in the agreement as at 30 June 2026.

12- ZAKAT AND TAX

Zakat expense relating to the Company and its subsidiaries in the Kingdom of Saudi Arabia for the period is estimated in accordance with the requirements of the Zakat, Tax and Customs Authority ("ZATCA"). Income tax for companies operating outside the Kingdom of Saudi Arabia is estimated for the period in accordance with the relevant tax regulations and is charged to the interim condensed consolidated statement of profit or loss and other comprehensive income. Differences arising from the final zakat/tax assessment, if any, are adjusted in the period in which such differences are determined, in accordance with International Accounting Standard (IAS) 8 "Accounting Policies, Changes in Accounting Estimates and Errors".

Movement in provision for zakat and tax:

	For the six-month period ended 30 June 2026 (Unaudited) ﷲ	For the year ended 31 December 2025 (Audited) ﷲ
At the beginning of the period/year	6,019,090	5,521,007
Zakat provision made during the period/year	2,547,363	6,551,553
Income tax provision made during the period/year	11,413	604,747
Charged to the statement of profit or loss and other comprehensive income	2,558,776	7,156,300
Payments during the period/year	(6,038,469)	(6,658,217)
At the end of the period/year	2,539,397	6,019,090

Status of zakat certificates, zakat assessments, and tax assessments

Marketing Home Group for Trading Company

The Company filed its Zakat returns with the Authority for all years up to 31 December 2025, settled the Zakat due thereon, and obtained the relevant Zakat certificates. Management is not aware of any additional assessments for those years as of the date of these interim condensed consolidated financial statements.

Ice Bear Contracting Company

The Company has submitted its zakat declarations to the Authority from inception up to the year ended 31 December 2025 and obtained zakat certificates. Management is not aware of any additional claims for those years as of the date of these interim condensed consolidated financial statements.

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Notes to the interim condensed consolidated financial statements (continued)
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12- ZAKAT AND TAX (continued)

Build Station Company LLC

The Company operates in the United Arab Emirates and is subject to the provisions of Federal Decree-Law No. (47) of 2022 on the Taxation of Corporations and Businesses. The Company has registered with the Federal Tax Authority (FTA), complied with applicable regulatory requirements, and submitted tax returns for 2024 and 2025. Management is not aware of any additional assessments for those years as of the date of these interim condensed consolidated financial statements.

MHG International -FZC

The Company operates in the United Arab Emirates and is subject to the provisions of Federal Decree-Law No. (47) of 2022 on the Taxation of Corporations and Businesses. The Company has registered with the Federal Tax Authority, complied with the applicable regulatory requirements, and submitted tax returns for 2024 and 2025. Management is not aware of any additional assessments for those years as of the date of these interim condensed consolidated financial statements.

Engineer Musaed Al- Ghafari Engineering Consultations Company

The Company is subject to the corporate tax authority in the Arab Republic of Egypt under registration number 632/205/562 and regularly submits its tax returns within the statutory deadlines in accordance with the law. Management is not aware of any significant disputes with the tax authorities as of the date of these interim condensed consolidated financial statements.

Illus Lighting S.L.U.

The Company is subject to corporate income tax at the rate of 25% under the tax jurisdiction of the Kingdom of Spain. The Company has settled all its tax obligations relating to corporate income tax, value-added tax, and employee-related taxes with the relevant tax authorities up to the end of 2025.

13- REVENUES

	For the six-month period ended	
	30 June 2026 (Unaudited) ﷲ	30 June 2025 (Unaudited) ﷲ
Revenues consist of the following:		
Sales of goods	178,961,418	200,108,492
Consulting, supply, and installation services	3,081,753	1,999,473
Discounts	(5,240,345)	(9,268,934)
	<u>176,802,826</u>	<u>192,839,031</u>
	For the six-month period ended	
	30 June 2026 (Unaudited) ﷲ	30 June 2025 (Unaudited) ﷲ
Timing of revenue recognition:		
At a point in time	173,721,073	190,839,558
Over a period of time	3,081,753	1,999,473
	<u>176,802,826</u>	<u>192,839,031</u>

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Notes to the interim condensed consolidated financial statements (continued)
30 June 2026

14- GENERAL AND ADMINISTRATIVE EXPENSES

	For the six-month period ended	
	30 June 2026	30 June 2025
	(Unaudited)	(Unaudited)
	ﷲ	ﷲ
Salaries, wages and related benefits	21,601,083	20,469,138
Depreciation of property, plant and equipment	3,286,130	3,338,623
Provision for legal claims (*)	2,140,253	-
Legal, governmental and professional fees	2,106,905	1,398,568
Depreciation of right-of-use assets	2,024,176	1,617,264
Contracted services expenses	1,253,873	1,636,698
Vehicle insurance and maintenance	1,907,427	1,776,477
Stationery and printing	1,123,056	956,237
Visas and residency permits	741,086	622,500
Bank charges	834,512	553,634
Social insurance	633,595	421,347
Donations	511,220	-
Medical insurance and treatment	428,379	316,676
Travel and transportation	406,371	687,978
Utilities and services	272,308	186,163
Hospitality and cleaning	172,413	36,774
Board of Directors and related committees' remuneration	180,000	-
Provision for expected credit losses on trade receivables	(159,085)	299,611
Amortization of intangible assets	48,480	47,858
Reversal of impairment provision against advances to suppliers	(457,894)	(457,810)
Others	1,435,867	885,308
	<u>40,490,155</u>	<u>34,793,044</u>

(*)On 21 Safar 1448H, corresponding to 4 August 2026, a preliminary court judgment was issued against Marketing Home Group for Trading Company, ordering it to pay an amount of 2,140,253 ﷲ to an individual in respect of a commission fee (brokerage fee).

Based on management's assessment, the Company has recognized a provision for the full amount awarded by the judgment, in accordance with the requirements of IAS 37 "Provisions, Contingent Liabilities and Contingent Assets". The Company intends to appeal the judgment issued.

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Notes to the interim condensed consolidated financial statements (continued)
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15- SELLING AND MARKETING EXPENSES

	For the six-month period ended	
	30 June 2026	30 June 2025
	(Unaudited)	(Unaudited)
	ﷲ	ﷲ
Salaries, wages and related benefits	15,166,356	14,366,168
Depreciation of right-of-use assets	6,068,564	5,976,205
Depreciation of property, plant and equipment	3,140,472	3,029,207
Sales commissions	1,999,857	1,926,844
Transportation and distribution	1,415,701	1,704,811
Visas and residency permits	1,585,542	1,608,983
Social insurance	1,055,001	1,139,992
Utilities and services	857,893	823,027
Advertising and promotion	738,750	2,225,285
Short-term operating leases	641,574	496,605
Medical insurance and treatment	557,495	511,097
Packaging materials	234,892	179,343
Travel and transportation	182,484	626,915
Hospitality and cleaning	141,285	213,076
Stationery and printing	131,033	190,397
Others	551,302	619,580
	34,468,201	35,637,535

16- EARNINGS PER SHARE

Basic earnings per share attributable to ordinary shareholders are calculated by dividing net profit attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period. Diluted earnings per share are the same as basic earnings per share since the Group has no issued dilutive shares.

	For the three-month period ended		For the six-month period ended	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	ﷲ	ﷲ	ﷲ	ﷲ
Net profit for the period attributable to shareholders	8,756,638	16,095,203	16,785,639	28,882,005
Number of shares outstanding	16,000,000	16,000,000	16,000,000	16,000,000
Basic and diluted earnings per share	0.55	1.01	1.05	1.81

17- DIVIDENDS

On 3 June 2026, the Board of Directors approved the distribution of cash dividends amounting to 36,000,000ﷲ for the first quarter of the financial year ending 31 December 2026, which were fully paid during the period.

In addition, one of the subsidiaries approved dividends to non-controlling interests amounting to 2,450,160ﷲ during the period ended 30 June 2026, of which 734,880ﷲ was paid during the period. The unpaid balance as at 30 June 2026 amounted to 1,715,280ﷲ, which was presented within current liabilities.

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18- FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the amount for which an asset could be exchanged or a liability settled between willing parties in an arm's length transaction. Financial instruments comprise financial assets and financial liabilities. The Group's financial assets comprise trade receivables, cash and cash equivalents, amounts due from a related party and other receivables, while financial liabilities comprise trade payables, accrued expenses and other current liabilities, term loan, amounts due to a related party and lease liabilities.

Management has assessed that the fair values of cash and cash equivalents, trade receivables, amounts due from a related party, other receivables, trade payables, accrued expenses and other current liabilities, term loan and amounts due to a related party approximate their carrying amounts, mainly due to the short-term maturities of these instruments.

19- SEGMENT INFORMATION

The Group presents its segment information in accordance with the operating segments reviewed by management for the purposes of making operating decisions and assessing performance. The Group's operating segments comprise the ceramics and sanitary ware segment, the lighting segment, the consultancy segment, supplies and installations, and others.

The Group's revenue is distributed by geographical markets as follows:

	For the six-month period ended	
	30-Jun-26	30-Jun-25
	Unaudited	Unaudited
	؋	؋
Kingdom of Saudi Arabia	147,806,055	162,114,503
United Arab Emirates	26,561,108	28,250,646
People's Republic of China	2,255,415	1,831,569
Kingdom of Spain	180,248	567,342
Arab Republic of Egypt	-	74,971
Consolidated	176,802,826	192,839,031

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Notes to the interim condensed consolidated financial statements (continued)
30 June 2026

19- SEGMENT INFORMATION

The following are the results of the Group's operating segments for the six-month periods ended 30 June 2026 and 30 June 2025:

Segment	Net revenue		Gross profit		Operating profit	
	For the six-month period ended		For the six-month period ended		For the six-month period ended	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	ﷲ	ﷲ	ﷲ	ﷲ	ﷲ	ﷲ
Ceramics and sanitary ware	107,894,357	118,325,557	53,374,912	60,099,710	7,946,317	22,085,451
Lighting	82,493,383	83,345,131	41,033,021	45,954,138	11,389,184	14,856,510
Consulting, supply, installation and others	7,217,004	2,229,598	1,789,635	466,923	851,358	(1,081,894)
Total segments	197,604,744	203,900,286	96,197,568	106,520,771	20,186,859	35,860,067
Adjustments and eliminations	(20,801,918)	(11,061,255)	(522,281)	251,420	530,072	481,545
Consolidated	176,802,826	192,839,031	95,675,287	106,772,191	20,716,931	36,341,612

The following are the assets and liabilities of the Group's operating segments as at 30 June 2026 and 31 December 2025:

Segment	Total assets		Total liabilities	
	As at 30 June 2026	As at 31 December 2025	As at 30 June 2026	As at 31 December 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	ﷲ	ﷲ	ﷲ	ﷲ
Ceramics and sanitary ware	412,682,009	400,841,508	94,305,975	71,185,693
Lighting	97,644,853	132,848,996	121,039,118	149,846,814
Consulting, supply, installation and others	2,450,900	4,207,836	5,376,541	8,017,537
Total segments	512,777,762	537,898,340	220,721,634	229,050,044
Adjustments and eliminations	(57,492,978)	(54,485,697)	(41,106,298)	(40,681,317)
Consolidated	455,284,784	483,412,643	179,615,336	188,368,727

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30 June 2026

20- COMMITMENTS AND CONTINGENT LIABILITIES

Contingent liabilities

The Group has as at 30 June 2026 outstanding letters of guarantee amounting to 6,681,266 ٺ, with related margins against letters of guarantee amounting to 6,681,266 ٺ (31 December 2025: outstanding letters of guarantee amounting to 6,300,623 ٺ and margins against letters of guarantee amounting to 6,300,623 ٺ).

Capital commitments

As at 30 June 2026, the Company has projects in progress represented by costs incurred for the construction of the Building Station Factory project, expansion of existing branches, and establishment of new branches. The estimated cost to complete these projects amounts to 13,350,000 ٺ (31 December 2025: 7,600,000 ٺ).

21- INTERIM RESULTS

The results of operations for the three-month and six-month periods ended 30 June 2026 are not necessarily indicative of the group's annual results.

22- SUBSEQUENT EVENTS

Except as disclosed in Note (14), management believes that there have been no significant subsequent events since the end of the period that would require disclosure in, or adjustment to, these interim condensed consolidated financial statements.

23- APPROVAL OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The Group's interim condensed consolidated financial statements for the three-month and six-month periods ended 30 June 2026 were approved for issuance by the Board of Directors on 27 Safar 1448H (corresponding to 10 August 2026).