

Ashmore GCC Diversified Trade Fund

Share class: SAR

LC LOCAL CURRENCY

Fund objective and strategy

The Ashmore GCC Diversified Trade Fund aims to provide investors with consistent capital growth by investing in GCC Shariah compliant financial instruments, while ensuring sufficient short term liquidity to facilitate daily dealing.

Fund facts Information at 30.09.2019.

Fund size	Fund inception date	Performance inception date	Unit Price	Benchmark
SAR 633.9 million	20 March 2016	21 March 2016	SAR11.10	3 Month SAIBOR

Performance

Net returns %	1 month	YTD	1 year	3 years	5 years	10 years	Since inception
Fund	0.30	2.63	3.49	3.25	-	-	3.00
Benchmark	0.21	2.11	2.85	2.36	-	-	2.33
Excess	0.09	0.51	0.64	0.89	-	-	0.67

Periods greater than one year are annualised, dividends reinvested. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Past performance is not a reliable indicator of future results.

Calendar year performance

Net returns %	2018	2017	2016	2015	2014	2013	2012
Fund	3.10	3.23	-	-	-	-	-
Benchmark	2.53	1.86	-	-	-	-	-
Excess	0.57	1.36	-	-	-	-	-

Performance statistics	Fund
Standard Deviation	0.19%

Fund statistics	Fund
Gross yield	4.21
Current yield	3.76
Average life	93.8
Average rating	A-

Fund information			
Bloomberg SAR: ASHGDTF AB	Accumulation/Income Accumulation	Registered for sale Registered with Tadawul	Investment manager Ashmore Investment Saudi Arabia
ISIN SAR: SAR	Minimum initial investment SAR 10,000	Redemptions On any Business Day	Administrator HSBC Saudi Arabia Limited
SEDOL SAR: SAR	Subscriptions On any Business Day		
Domicile Saudi Arabia			

Asset allocation %	Fund
Deposits	76.6
Money Market Funds	21.7
Cash	1.2
Sukuk	0.5
Total	100.0

Top currency exposure %	Fund
USD	49.2
SAR	47.5
AED	3.3
Total number of currencies	3

1. All performance statistics shown over rolling 3 years (or 1 year where 3 years of data is not yet available). Turnover is shown over rolling 3 years or Since Inception (whichever is the lesser). Sharpe ratio assumes the US 3-month T-Bill risk free rate. 2. Top 10 positions are presented at issuer level. 3. The calculation methodology for performance attribution and a list showing every holding's contribution to the fund's performance during the measurement period is available upon request to InfoSaudi@ashmoregroup.com. 4. The Current Yield shown is the 30-Day Average Yield defined as a net annualized yield of 30 days back from the publication date of the Fund Update report. Sources are Ashmore or administrator where appropriate.

Contacts

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Important Information: You may find the terms and conditions and financial statements on our website: www.ashmoresaudiarabia.com.sa.