# YAQEEN FINANCIAL (YAQEEN CAPITAL) COMPANY
## (A SAUDI JOINT STOCK COMPANY)

## CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED) AND INDEPENDENT AUDITOR’S REVIEW REPORT

## FOR THE SIX-MONTH PERIOD 30 JUNE 2026

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# *Report on review of Interim Financial Information*

To the shareholders of Yaqeen Financial (Yaqeen Capital) Company

## Introduction

We have reviewed the accompanying condensed interim consolidated statement of financial position of Yaqeen Financial (Yaqeen Capital) Company and its subsidiaries (the "Group") as of 30 June 2026 and the related condensed interim consolidated statement of comprehensive income, changes in equity and cash flows for the six-month period then ended and other explanatory notes. The Board of Directors is responsible for the preparation and presentation of this condensed interim consolidated financial information in accordance with International Accounting Standard 34 - "Interim Financial Reporting" (IAS 34), as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

## Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity", as endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, as endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information is not prepared, in all material respects, in accordance with IAS 34, as endorsed in the Kingdom of Saudi Arabia.

**PricewaterhouseCoopers**

Adel F. Alqahtani
License Number 614
(23 August 2026)

برايس وترهاوس كوبرز
محاسبون قانونيون
س.ت : ١٠١٠٣٧١٦٢٢
PRICEWATERHOUSECOOPERS
CERTIFIED PUBLIC ACCOUNTS
C.R.: 1010371622

PricewaterhouseCoopers Public Accountants
(Professional Limited Liability Company)
Laysen Valley Tower 12 & 13, King Khaled Road

**www.pwc.com**

T: +966 (11) 211 0400, F: +966 (11) 211 0401

CR no.١٠١٠٣٧١٦٢٢, UN No.٧٠٠٠٩٢٨٧٣٤, Capital of ٥٠٠,٠٠٠ SAR National address: ٢٥٣٧ Mohammad Ibn Fuhayd St secondary no. ٧٩١٢, West Umm Al Hamam Dist, postal code ١٢٣٢٩ Riyadh, Kingdom of Saudi Arabia

**YAQEEN FINANCIAL (YAQEEN CAPITAL) COMPANY**
**(A SAUDI JOINT STOCK COMPANY)**
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
**AS AT 30 JUNE 2026**
(Amount in Saudi Riyals thousands unless otherwise stated)

| | Note | 30 June 2026 (Unaudited) | 31 December 2025 (Audited) |
|---|---|---|---|
| **Assets** | | | |
| **Current assets** | | | |
| Cash and cash equivalents | 6 | **18,148** | 24,404 |
| Margin deposits with Muqassa | 7 | **25,789** | 25,548 |
| Margin lending and Murabaha financing, net | 8 | **86,232** | 127,974 |
| Investments held at fair value through profit or loss (FVTPL) | 9 | **82,181** | 54,664 |
| Accounts receivables | 11 | **40,154** | 33,751 |
| Due from related parties | 18 | **213** | - |
| Other assets | 12 | **3,802** | 1,697 |
| Assets held for sale | 10 | **7,582** | - |
| **Total current assets** | | **264,101** | 268,038 |
| **Non-current assets** | | | |
| Investments held at fair value through profit or loss (FVTPL) | 9 | **59,047** | 52,079 |
| Property and equipment, net | | **767** | 854 |
| Right of use asset, net | 13 | **3,809** | 4,783 |
| **Total non-current assets** | | **63,623** | 57,716 |
| **Total assets** | | **327,724** | 325,754 |
| **Liabilities and shareholder's equity** | | | |
| **Current liabilities** | | | |
| Accounts payable and accruals | | **10,948** | 12,927 |
| Current portion of lease liability | 13 | **1,415** | 2,776 |
| Zakat payable | | **3,508** | 7,074 |
| Liabilities directly associated to assets held for sale | | **3,502** | - |
| **Total current liabilities** | | **19,373** | 22,777 |
| **Non-current liabilities** | | | |
| Employees' end of service benefits | | **16,267** | 15,326 |
| Lease liability | 13 | **2,671** | 2,573 |
| **Total non-current liabilities** | | **18,938** | 17,899 |
| **Total liabilities** | | **38,311** | 40,676 |
| **Shareholders' equity** | | | |
| Share capital | 15 | **255,000** | 255,000 |
| Statutory reserve | 16 | **-** | 2,627 |
| Other reserve | | **(5,853)** | (5,853) |
| Retained earnings | | **39,806** | 32,803 |
| **Total shareholders' equity** | | **288,953** | 284,577 |
| Non-controlling interest | | **460** | 501 |
| **Total equity** | | **289,413** | 285,078 |
| **Total liabilities and equity** | | **327,724** | 325,754 |

The accompanying notes 1 through 25 form an integral part of this condensed interim consolidated financial information.

| Abdullah Mohammed Abdullah AlShmassi<br>Chairman | Ahmed I. Al-Shabanah<br>Chief Executive Officer | Abdulaziz Abdullah AlMohareb<br>Chief Financial Officer |
|---|---|---|

**YAQEEN FINANCIAL (YAQEEN CAPITAL) COMPANY**
**(A SAUDI JOINT STOCK COMPANY)**
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**
**FOR THE SIX-MONTH PERIOD 30 JUNE 2026**
(Amount in Saudi Riyals thousands unless otherwise stated)

| | Notes | 30 June 2026 | 30 June 2025 |
|---|---|---|---|
| **Revenue** | | | |
| Commission on brokerage services, net | | **3,024** | 3,845 |
| Management and subscription fee from mutual funds | | **19,185** | 12,825 |
| Advisory services income | | **5,132** | 21,669 |
| Income from Murabaha investments | | **2,837** | 4,688 |
| Income from Murabaha financing | | **1,020** | 2,141 |
| Gain from investments held at FVTPL, net | 9 | **4,249** | 1,164 |
| Dividend income | | **1,520** | 1,026 |
| **Total revenue** | | **36,967** | 47,358 |
| Other income | | **6** | - |
| **Total income** | | **36,973** | 47,358 |
| **Expenses** | | | |
| Salaries and employee related expenses | | **(21,914)** | (23,014) |
| Marketing | 24 | **(629)** | (810) |
| Utilities and communication | 24 | **(320)** | (112) |
| Depreciation | 24 | **(1,158)** | (1,236) |
| Legal and professional | 24 | **(624)** | (380) |
| Other expenses | 24 | **(4,174)** | (5,180) |
| Finance cost | 13 | **(206)** | (297) |
| **Total expenses** | | **(29,025)** | (31,029) |
| **Net income for the period before zakat** | | **7,948** | 16,329 |
| Zakat | | **(3,576)** | (3,500) |
| **Profit for the period** | | **4,372** | 12,829 |
| **Other Comprehensive Income** | | | |
| Other comprehensive income for the period | | **-** | - |
| **Total comprehensive income for the period** | | **4,372** | 12,829 |
| **Profit attributable to:** | | | |
| - Equity holders of the parent | | **4,376** | 12,824 |
| - Non controlling interest | | **(4)** | 5 |
| | | **4,372** | 12,829 |
| **Earning per share** | | | |
| Basic and diluted | 22 | **0.17** | 0.50 |

The accompanying notes 1 through 25 form an integral part of this condensed interim consolidated financial information.

| | | |
|---|---|---|
| Abdullah Mohammed Abdullah AlShmassi<br>Chairman | Ahmed I. Al-Shabanah<br>Chief Executive Officer | Abdulaziz Abdullah AlMohareb<br>Chief Financial Officer |

**YAQEEN FINANCIAL (YAQEEN CAPITAL) COMPANY**
**(A SAUDI JOINT STOCK COMPANY)**
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**
**FOR THE SIX-MONTH PERIOD 30 JUNE 2026**
(Amount in Saudi Riyals thousands unless otherwise stated)

| | Share capital | Statutory reserve | Other reserves- Actuarial re-measurement | Retained earnings | Total Shareholder's equity | Non-Controlling interest | Total equity |
|---|---|---|---|---|---|---|---|
| **Balance at 1 January 2026** | **255,000** | **2,627** | **(5,853)** | **32,803** | **284,577** | **501** | **285,078** |
| Transfer from statutory reserve | - | (2,627) | - | 2,627 | - | - | - |
| Transaction with non-controlling interest | - | - | - | - | - | (37) | (37) |
| Net income for the period | - | - | - | 4,376 | 4,376 | (4) | 4,372 |
| Other comprehensive income | - | - | - | - | - | - | - |
| Total comprehensive income for the period | - | - | - | 4,376 | 4,376 | (4) | 4,372 |
| **Balance at 30 June 2026** | **255,000** | **-** | **(5,853)** | **39,806** | **288,953** | **460** | **289,413** |
| **Balance at 1 January 2025** | 150,000 | 2,118 | (6,924) | 133,224 | 278,418 | - | 278,418 |
| Acquisition of subsidiary | - | - | - | - | - | 280 | 280 |
| Net income for the period | - | - | - | 12,824 | 12,824 | 5 | 12,829 |
| Other comprehensive income | - | - | - | - | - | - | - |
| Total comprehensive income for the period | - | - | - | 12,824 | 12,824 | 5 | 12,829 |
| Issue of bonus shares during the period | 105,000 | - | - | (105,000) | - | - | - |
| **Balance at 30 June 2025** | 255,000 | 2,118 | (6,924) | 41,048 | 291,242 | 285 | 291,527 |

The accompanying notes 1 through 25 form an integral part of this condensed interim consolidated financial information.

| | | |
|---|---|---|
| Abdullah Mohammed Abdullah AlShmassi | Ahmed I. Al-Shabanah | Abdulaziz Abdullah AlMohareb |
| Chairman | Chief Executive Officer | Chief Financial Officer |

**YAQEEN FINANCIAL (YAQEEN CAPITAL) COMPANY**
**(A SAUDI JOINT STOCK COMPANY)**
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASHFLOWS (UNAUDITED)**
**FOR THE SIX-MONTH PERIOD 30 JUNE 2026**
(Amount in Saudi Riyals thousands unless otherwise stated)

| | Note | 30 June 2026 | 30 June 2025 |
|---|---|---|---|
| **Cashflows from operating activities:** | | | |
| Net income for the period before zakat | | **7,948** | 16,329 |
| **Adjustments for:** | | | |
| Depreciation of property and equipment | | **184** | 262 |
| Depreciation on right of use assets | 13 | **974** | 974 |
| Forex loss | | **4** | 5 |
| Income from Murabaha investments | | **(2,837)** | (5,446) |
| Income from Murabaha financing | | **(1,020)** | (1,383) |
| Gain from investments held at FVSI, net | 9 | **(4,249)** | (1,164) |
| Dividend income | | **(1,520)** | (788) |
| Provision for employee end of service benefits | | **1,068** | 1,002 |
| Finance costs | 13 | **206** | 297 |
| Charge for allowance for expected credit losses | 8 | **-** | 222 |
| **Changes in operating assets and liabilities:** | | | |
| Decrease/ (Increase) in margin lending and Murabaha financing | | **40,479** | (4,703) |
| (Increase) in due from related parties | | **(213)** | (592) |
| (Increase) in account receivables | | **(5,959)** | - |
| (Increase) in other assets | 12 | **(2,105)** | (1,990) |
| (Increase) in accounts payable and accruals | | **(1,979)** | (6,138) |
| Purchase of investments at FVTPL | 9 | **(42,589)** | (25,111) |
| Proceeds from disposal of investments at FVTPL | 9 | **11,786** | 44,951 |
| Net increase in assets held for sale | | **(3,513)** | - |
| Dividend income received | | **1,520** | 788 |
| (Increase) in margin deposit with Muqassa | 7 | **(241)** | (251) |
| **Net cash (used in)/generated from operations** | | **(2,056)** | 17,264 |
| Employee end of service benefits paid | | **(127)** | (775) |
| Zakat paid | | **(7,141)** | (7,213) |
| Income received from Murabaha investment | | **2,392** | 4,912 |
| Income received from Murabaha financing | | **2,283** | 2,611 |
| **Net cash (used in) /generated from operating activities** | | **(4,649)** | 16,799 |
| **Cash flows from investing activities:** | | | |
| Purchase of property and equipment | | **(97)** | (85) |
| Purchase of investments | | **-** | (19,976) |
| **Net cash (used in) investing activities** | | **(97)** | (20,061) |
| **Cash flows from financing activities:** | | | |
| Repayment of finance lease liabilities | 13 | **(1,469)** | (1,616) |
| Transaction with non-controlling interest | | **(37)** | - |
| Proceeds from subscription of units | | **-** | 280 |
| **Net cash (used in) financing activities** | | **(1,506)** | (1,336) |
| **Net change in cash and cash equivalents** | | **(6,252)** | (4,598) |
| Forex loss | | **(4)** | (5) |
| Cash and cash equivalents at the beginning of the year | | **24,404** | 51,605 |
| **Cash and cash equivalents at the end of the year** | 6 | **18,148** | 47,002 |

The accompanying notes 1 through 25 form an integral part of this condensed interim consolidated financial information.

| Abdullah Mohammed Abdullah AlShmassi<br>Chairman | Ahmed I. Al-Shabanah<br>Chief Executive Officer | Abdulaziz Abdullah AlMohareb<br>Chief Financial Officer |
|---|---|---|

(Amount in Saudi Riyals thousands unless otherwise stated)

## 1 GENERAL

Yaqeen Financial (Yaqeen Capital) Company (the "Company or the Group"), (Saudi Joint Stock Company), was incorporated in Kingdom of Saudi Arabia and was formed pursuant to the Ministerial Resolution number 2631 dated 10 Ramadan 1427H (corresponding to 3 October 2006). The Company operates under Commercial Registration number 1010226584, dated 4 Dhu Al Hijjah 1427H (corresponding to 25 December 2006) in Riyadh, through its two branches in the Kingdom of Saudi Arabia.

On 1 September, 2021 (G) corresponding to 24 Muharram, 1443 (H), the general assembly of the Company decided to offer 20% of the Company's shares in Saudi Stock Exchange' Nomu – Parallel market through an Initial Public Offering (IPO). Capital Market Authority ('CMA') through its resolution dated 18 March 2024 corresponding to 08 Ramadan, 1445 (H), approved the Company's application to offer its shares in the Nomu – Parallel market. Subsequent to the said approval on 24 June 2024 corresponding to 18 Dhul Hajjah, 1445 (H) the Company's shares were made available to Qualified Investors of Nomu – Parallel market for the purpose of trading. Accordingly, the Company amended the By-laws to change its status from Closed Joint Stock Company to Joint Stock Company. The amended By-laws were presented to the shareholders in the extra ordinary general meeting held on 19 September 2024 for their ratification, subsequent to which the commercial registration certificate of the Company was amended to reflect the said change.

On 18 December 2024, the Company's Board of Directors recommended to the General Assembly a proposed increase in the share capital from SAR 150 million to SAR 255 million by increasing the number of shares from 15 million shares to 25.5 million shares. The proposed increase of SAR 105 million in the share capital is approved in an extraordinary general assembly meeting during the period ended 30 June 2025 and said amount transferred from the retained earnings through granting 0.7 bonus shares for each existing share.

The Company has the following branches in the Kingdom Saudi Arabia and the results, assets, and liabilities, of the following branches are included in these financial information.

| S. No | Commercial Registration Number | Date (Hijri) | City |
|---|---|---|---|
| 1 | 2051062669 | 24 Ramadan 1437 | Khobar |
| 2 | 4030290109 | 24 Ramadan 1437 | Jeddah |

The address of the Company's principal place of business is as follows:

Yaqeen Capital Company
P.O. Box 884
Riyadh 11421, Kingdom of Saudi Arabia

The Company obtained license (number 37-06020) from the Capital Market Authority ("CMA") on 19 February 2006 to perform the following securities related activities:

1. Act as principal, agent, and underwriter,
2. Manage and establish mutual funds and portfolios,
3. Provide arranging services,
4. Provide advisory services, and
5. Provide custodial services for the purposes attributable to mutual funds and management of portfolios and brokerage for international equity.

The condensed interim consolidated financial information comprise of condensed interim financial information of Yaqeen capital Company and its subsidiary (hereinafter collectively referred to as a "the Group").

The details of the Group significant subsidiaries are as follows:

| Name of the Subsidiary | Ownership as at 30 June 2026 | Description |
|---|---|---|
| Yaqeen S&P ESG MENA ETF Fund | 95.52% | The open-ended equity fund is established to invest primarily in equity securities listed on stock exchanges across the Middle East and North Africa (MENA) region. |

(Amount in Saudi Riyals thousands unless otherwise stated)

## 2 BASIS OF PREPARATION

### (i) Statement of compliance

These condensed interim consolidated financial information of the Group have been prepared in accordance with the International Accounting Standard 34: *Interim Financial Reporting* ("IAS 34") as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

These condensed interim consolidated financial information do not include all the information and disclosures required in the annual financial information and therefore, these should be read in conjunction with the Company's annual audited financial information as at and for the year ended 31 December 2025.

### (ii) Basis of measurement

This financial information has been prepared under the historical cost convention except for fair value of investments held at fair value through profit or loss and the employees' end-of-service benefits, which have been valued by an independent actuary using the Projected Unit Credit Method.

### (iii) Going concern

The Group's management has assessed its ability to continue as a going concern and it is satisfied that it has sufficient financial resources and that it will be able to continue as a going concern in the foreseeable future. Furthermore, the Group and the management are not aware of any other material uncertainties that may cast significant doubt upon the Group's ability to continue as a going concern. Therefore, the financial information are prepared on a going concern basis.

### (iv) Functional and presentation currency

These financial information are presented in Saudi Arabian Riyals (SAR), which is also the functional currency of the Group.

## 3 CHANGES IN ACCOUNTING POLICY AND DISCLOSURES

### (i) New standards, interpretations and amendments adopted by the Company

The accounting policies adopted in the preparation of condensed interim consolidated financial information are consistent with those followed in the preparation of the annual financial information for the year ended 31 December 2025, except for the adoption of new standards effective as of 1 January 2026.The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective. Several amendments apply for the first time in 2026, but do not have an impact on the condensed interim consolidated financial information of Group.

| Standard/ Interpretation | Description | Effective from periods beginning on or after |
|---|---|---|
| Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of financial Instruments | Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature.<br><br>The IASB has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system. | 1 January 2026 |
| Amendments to IFRS 9 and IFRS 7 Contracts referencing Nature-dependent Electricity | Contracts Referencing Nature-dependent Electricity amends IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to more faithfully reflect the effects of contracts referencing nature dependent electricity on an entity's financial information. | 1 January 2026 |
| Annual improvements to IFRS – Volume 11 | Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 amendments are to the following standards: IFRS 1 First-time Adoption of International Financial Reporting Standards; IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7; IFRS 9 Financial Instruments; IFRS 10 Consolidated Financial information; and IAS 7 Statement of Cash Flows. | 1 January 2026 |

(Amount in Saudi Riyals thousands unless otherwise stated)

## 3 CHANGES IN ACCOUNTING POLICY AND DISCLOSURES (continued)

### (ii) Standards issued but not yet effective and not early adopted

The listing of standards and interpretations issued which are applicable at a future date are as follows. The Company intends to adopt these standards when they become effective. The management is in the process of assessing the impact, however, these amendments and standards except IFRS 18, are not expected to have any impact on these condensed interim financial information of the Company.

| Standard/ Interpretation | Description | Effective from periods beginning on or after |
|---|---|---|
| IFRS 18, Presentation and Disclosure in Financial information | IFRS 18 provides guidance on items in statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations. It defines a subset of measures related to an entity's financial performance as 'management-defined performance measures'('MPMs'). The totals, subtotals and line items presented in the primary financial information and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences. | 1 January 2027 |
| IFRS 19, Subsidiaries without Public Accountability: Disclosures | IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19. A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial information provided that, at the reporting date it does not have public accountability and its parent produces consolidated financial information under IFRS Accounting Standards. | 1 January 2027 |
| Amendments to IFRS 10 and IAS 28- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognized in full. | Effective date deferred indefinitely |

### (iii) IFRS 18 – Presentation and Disclosure in Financial information

IFRS 18 'Presentation and Disclosure in Financial information', as endorsed in the Kingdom of Saudi Arabia (IFRS 18), will replace IAS 1 'Presentation of Financial information' as endorsed in the Kingdom of Saudi Arabia, for annual reporting periods beginning on or after 1 January 2027. Earlier application is permitted. The Group has not early adopted IFRS 18 in preparing these interim condensed consolidated financial information.

The Group is working on an IFRS 18 implementation programme overseen by senior management and the Audit Committee, supported by a cross-functional working group comprising representatives from Financial Reporting, Treasury, Operations and Information Technology functions. The programme includes assessments of financial information presentation, management reporting, data and systems requirements, and reporting implications.

The group is currently assessing the estimated impact that the initial application of IFRS 18 will have on its interim condensed consolidated financial information. Based on the assessment performed to date, the expected impacts pertain to the presentation, aggregation, disaggregation and disclosure of information within the interim condensed consolidated financial information.

**Presentation of Statement of Income**

IFRS 18 requires entities to classify income and expenses into specified categories within the statement of income, namely operating, investing, financing, income taxes and discontinued operations, and introduces mandatory subtotals including Operating Profit and Profit for the year.

Neither total profit for the period nor total equity is expected to change as a result of adopting IFRS 18. However, the Group expects changes to the presentation and classification of certain income and expense items within the statement of income, including the introduction of IFRS-defined subtotals.

In addition, IFRS 18 may require changes to certain line-item descriptions, subtotals and disclosures currently presented in the statement of income.

## 3 CHANGES IN ACCOUNTING POLICY AND DISCLOSURES (continued)

### (iii) IFRS 18 – Presentation and Disclosure in Financial information

**Management-defined Performance Measures (MPMs)**

IFRS 18 introduces new disclosure requirements for MPMs, subtotals of income and expenses used in public communications to reflect management's view of financial performance. The Group is assessing whether measures it communicates externally meet the definition of MPMs and may therefore require disclosure in a single note, together with explanations of their purpose and reconciliations to the most directly comparable IFRS-defined subtotals.

**Principles of Aggregation and Disaggregation**

IFRS 18 introduces enhanced requirements on the aggregation and disaggregation of information. The Group is assessing whether additional disaggregation may be required for other assets, other liabilities, other income, and general and administrative expenses, and expects certain line-item descriptions to be refined for clarity.

**Consequential Amendments**

IFRS 18 introduces consequential amendments to other standards, including IAS 7 Statement of Cash Flows, IAS 33 Earnings per Share and IAS 34 Interim Financial Reporting. The Group is assessing the impact, including potential changes to the presentation of operating cash flows and the classification of special commission received/paid and dividends received.

The Group’s preliminary assessment of the impact of adopting IFRS 18 remains subject to completion and ongoing review throughout the implementation process. Accordingly, the conclusions arising from the final assessment may differ from those reflected in the preliminary assessment.

## 4 SUMMARY OF MATERIAL ACCOUNTING POLICIES

The accounting policies and risk management policies used in the preparation of condensed interim consolidated financial information are consistent with those used and disclosed in the annual financial information for the year ended 31 December 2025 except for following:

### BASIS OF CONSOLIDATION

These interim-condensed consolidated financial information comprise the assets, liabilities and the results of operations of the Group. Subsidiaries are entities that are controlled by the Group. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

Specifically, the Group controls an investee if and only if the Group has:

- power over the investee (i.e., existing rights that give it the current ability to direct the relevant activities of the investee);
- exposure, or rights, to variable returns from its involvement with the investee; and
- the ability to use its power over the investee to affect its returns.

The Group reassesses whether it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.

When the Group has less than a majority of the voting rights of an investee, it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally. The Group considers all relevant facts and circumstances including Board and shareholders reserve matters in assessing whether or not the Group's voting rights in an investee are sufficient to give it power, including:

- the size of the Group's holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- potential voting rights held by the Group, other vote holders or other parties;
- the contractual arrangement with other vote holders of the investee;
- rights arising from other contractual arrangements including Board and Shareholders’ reserved matters as included in the shareholder agreement; and
- any additional facts and circumstances that indicate that the Group has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

(Amount in Saudi Riyals thousands unless otherwise stated)

## 4 SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

**BASIS OF CONSOLIDATION** (continued)

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Specifically, assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the period are included in the consolidated financial information from the date the Group gains control until the date when the Group ceases to control the subsidiary.

Profit or loss and each component of other comprehensive income are attributed to the owners of the Company and to the non-controlling interests. Total comprehensive income of subsidiaries is attributed to the equity holders of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Consistent accounting policies are used across the Group and if required, adjustments are made to the financial information of subsidiaries to bring their accounting policies in line with the Group's accounting policies. All intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

## 5 USE OF JUDGEMENTS AND ESTIMATES

The preparation of condensed interim consolidated financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income, and expense. Actual results may differ from these estimates. The interim results may not represent a fully accurate indication of the annual results of operations. In preparing these condensed interim financial information, the significant judgments and assumptions made by management in applying the accounting policies and the key sources of estimation uncertainty were the same as those that applied to the statutory annual financial information as at and for the year ended 31 December 2025.

## 6 CASH AND CASH EQUIVALENTS

| | **As at 30 June 2026 (Unaudited)** | As at 31 December 2025 (Audited) |
|---|---|---|
| Cash in hand | **43** | 43 |
| Current accounts in Bank | **18,105** | 24,361 |
| | **18,148** | 24,404 |

## 7 MARGIN DEPOSITS WITH MUQASSA

As at June 30, 2026, the Company has deposited cash balance of SAR 25.8 million (31 December 2025: SAR 25.5 million) with Securities Center Company (Muqassa) who acts as an intermediary between two parties to a securities trade. Muqassa is responsible for the settlement of the transactions among the trading parties eliminating counterparty risk. Muqassa requires the Company to have margin and default fund contributions that are calculated based on trading activities as an exchange member for the past one year.

## 8 MARGIN LENDING AND MURABAHA FINANCING, NET

| | **Note** | **As at 30 June 2026 (Unaudited)** | As at 31 December 2025 (Audited) |
|---|---|---|---|
| Margin lending | 8.1 | **65,418** | 66,864 |
| Murabaha financing | 8.2 | **21,519** | 61,815 |
| Allowance for expected credit losses | 8.3 | **(705)** | (705) |
| | | **86,232** | 127,974 |

8.1 The Company provides margin-lending facilities to certain clients for dealing in the local stock market through the Company. The Company has the option to liquidate the client's investment portfolio to ensure repayment of the lending amount in case of default. These facilities have tenure up to a maximum period of three months.

(Amount in Saudi Riyals thousands unless otherwise stated)

## 8 MARGIN LENDING AND MURABAHA FINANCING, NET (continued)

8.2 The Company provides Murabaha financing to its customers to acquire shares for a tenure from three to twelve months through the Company. The Company has the option to liquidate the client's investments portfolio to ensure repayment of the Murabaha amount in case of default. Such financing bears a pre-agreed profit margin ranging from 7% to 8.5%.

8.3 All the balances at the year-end were classified as performing. The Company has the option to liquidate the client's investment portfolio to ensure repayment of the lending amount in case of default. Outstanding amounts are subsequently settled within the tenure of the facilities. The facilities are fully collateralized. The Company is continuously monitoring the market value of the collateral of each customer and has a stop loss measure in case if its value falls by 25% of the original value of the portfolio, then the Company liquidates the investment up to the amount lent. If the proceeds from the disposal of the investment are below the carrying value, the borrower is followed up to recover the difference. During the period ended 30 June 2026, the Company has performed an impairment assessment for the outstanding balances and after considering the nature of these receivables, collateral available and history of default the Company has concluded that no material ECL allowance is required against these receivables. The gross value of non-performing portfolio of SAR is 0.7 million while the fair value of the collateral held by the Company as the security for the credit impaired Murabaha financing as at 30 June 2025 is nil. All the portfolio is classified as stage 1.

## 9 INVESTMENTS HELD AT FAIR VALUE THROUGH PROFIT OR LOSS (FVTPL)

As at 30 June 2026, investment securities are classified as FVTPL comprises of following investments:

| | Note | **As at 30 June 2026 (Unaudited)** | As at 31 December 2025 (Audited) |
|---|---|---|---|
| **Current** | | | |
| Yaqeen Saudi Equity ETF (level 1) | | **10,166** | 6,912 |
| Yaqeen Petrochemical ETF (level 1) | | **-** | 567 |
| Yaqeen Arar Hills Fund (level 3)* | | **1,757** | 1,757 |
| Yaqeen Gold Fund (level 2) | | **2,403** | 2,576 |
| Yaqeen SAR Murabaha Fund (level 2) | | **57,301** | 32,901 |
| Equity shares (level 1)** | | **10,554** | 9,951 |
| **Total** | | **82,181** | 54,664 |
| **Non-current** | | | |
| Yaqeen opportunistic Fund (level 2) | | **529** | 596 |
| Yaqeen Income Generating Fund (level 3)* | | **23,555** | 22,655 |
| Yaqeen Madinah Hotel Fund (level 3)* | | **3,000** | - |
| Yaqeen Murabaha Financing Fund (level 3) | | **11,728** | 11,375 |
| Equity shares (level 1) | 9.1 | **20,235** | 17,453 |
| **Total** | | **59,047** | 52,079 |
| **Total investments at FVTPL** | | **141,228** | 106,743 |

* These include the investment of the Company in real estate private funds.

** This represents an equity shares held by the company and Yaqeen S&P ESG MENA ETF fund.

The movement of the investments for the period ended 30 June 2026 is as follows:

| | **As at 30 June 2026 (Unaudited)** | As at 31 December 2025 (Audited) |
|---|---|---|
| Opening fair value | **106,743** | 109,496 |
| Transfer to assets held for sale | **(567)** | |
| Consolidation of Yaqeen S&P ESG MENA ETF Fund | **-** | (10,000) |
| Units / equity shares purchased during the period / year | **42,589** | 97,649 |
| Units / equity shares redeemed/sold during the period/ year | **(11,786)** | (85,876) |
| Change in fair value | **4,249** | (4,526) |
| Closing fair value | **141,228** | 106,743 |

(Amount in Saudi Riyals thousands unless otherwise stated)

## 9 INVESTMENTS HELD AT FAIR VALUE THROUGH PROFIT OR LOSS (FVTPL) (continued)

Following is the breakdown of gain from investment at FVTPL:

| | For the six-month period ended | |
|---|---|---|
| | **30 June 2026** | 30 June 2025 |
| Unrealized gain on investments at fair value through profit or loss, net | **3,400** | 964 |
| Realized gain on investments at fair value through profit or loss, net | **849** | 200 |
| | **4,249** | 1,164 |

9.1 These represent the investment in equity shares of companies listed in Saudi Stock exchange. The scrip-wise details regarding the investment in the equity securities are as follows:

| | **As at 30 June 2026 (Unaudited)** | As at 31 December 2025 (Audited) |
|---|---|---|
| Pan Gulf Marketing Company | **4,201** | 3,663 |
| Arabian United Float Glass Company | **5,337** | 3,914 |
| Yamama Cement Company | **10,697** | 9,876 |
| | **20,235** | 17,453 |

## 10 ASSETS HELD FOR SALE

As part of the Group's role as a market maker for its funds, the Group subscribed to 150,000 new units to meet the expected market demand. However, due to geopolitical developments, the anticipated demand declined, resulting in Yaqeen acquiring additional units in the Yaqeen Petrochemical ETF Fund (the “Fund”).

During the first six months of 2026, there was a high level of trading activity in the Fund's units. Consequently Yaqeen's ownership interest increased to 54% of the Fund's outstanding units.

On 25 June 2026, the Investment Committee approved a plan to relinquish control of the Fund through the sale of the units held through a series of planned transactions over a period of 12 months. The Fund meets the criteria for classification as held for sale for the following reasons:

- The Fund units are available for immediate sale and can be disposed of through a series of market placements;
- There is an active plan to proceed with the sale of the units, which is expected to be completed within one year; and
- The Group is committed to undertaking all necessary steps to execute the sale arrangements in accordance with the approved plan.

Accordingly, the Group has classified and presented the assets of the Fund (the “disposal assets”) as "held for sale" in the Group's condensed interim consolidated statement of financial position in accordance with IFRS 5.

As the Fund's liabilities and operating results are not material to the Group for the period, they have not been presented as discontinued operations in the condensed interim consolidated statement of profit or loss and other comprehensive income. As of 30 June 2026, the assets held for sale were measured at fair value and comprised the following:

| | **30 June 2026** |
|---|---|
| **Assets** | |
| Cash and cash equivalents | 35 |
| Financial assets at fair value through profit or loss (FVTPL) | 7,547 |
| Assets held for sale | **7,582** |
| **Liabilities** | |
| Third party interests in consolidated funds | (3,502) |
| **Liabilities held for sale** | **(3,502)** |

(Amount in Saudi Riyals thousands unless otherwise stated)

## 11 ACCOUNTS RECEIVABLE

| | As at 30 June 2026 (Unaudited) | As at 31 December 2025 (Audited) |
|---|---|---|
| Accrued management fees | **30,343** | 25,861 |
| Advisory receivables, net | **5,805** | 4,602 |
| Other receivables | **4,006** | 3,288 |
| | **40,154** | 33,751 |

## 12 OTHER ASSETS

| | As at 30 June 2026 (Unaudited) | As at 31 December 2025 (Audited) |
|---|---|---|
| Prepaid expenses | **3,771** | 1,645 |
| Loans to employees | **31** | 52 |
| | **3,802** | 1,697 |

## 13 LEASES

**Right of use asset, net**

Amounts recognized in statements of financial position and statement of comprehensive income in relation to right of use asset are as follows:

| | As at 30 June 2026 (Unaudited) | As at 31 December 2025 (Audited) |
|---|---|---|
| Balance at the beginning of the period / year | **4,783** | 6,731 |
| Depreciation charge for period / year | **(974)** | (1,948) |
| **Balance at the end of the period / year** | **3,809** | 4,783 |

**Lease liability**

Amounts recognized in statements of financial position and statement of comprehensive income in relation to lease liability are as follows:

| | As at 30 June 2026 (Unaudited) | As at 31 December 2025 (Audited) |
|---|---|---|
| Balance at the beginning of the period / year | **5,349** | 7,735 |
| Interest expense for the period / year | **206** | 554 |
| Payment for lease liability | **(1,469)** | (2,940) |
| **Balance at the end of the period / year** | **4,086** | 5,349 |
| | | |
| Lease liability on right-of-use asset – current | **1,415** | 2,776 |
| Lease liability on right-of-use asset – non-current | **2,671** | 2,573 |

(Amount in Saudi Riyals thousands unless otherwise stated)

## 14 ZAKAT AND INCOME TAX PAYABLE

**Status of Zakat assessments**

The Company has submitted its zakat declarations with the Zakat, Tax and Customs Authority ("ZATCA") up to the year ended 31 December 2025 and its assessment is currently on going. The prior year assessments are summarized as follows:

### I For the year 2024

During the period, the Company received final zakat assessment for the year 2024 with additional liabilities of SAR 7.5 thousand which the Company paid during the period.

### II For the years from 2021 to 2023

The Zakat declarations for these years have been submitted to ZATCA and no zakat assessments for these years were issued.

## 15 SHARE CAPITAL

The authorized and paid-up capital of the Company as of 30 June 2025 is SAR 255 million (December 31, 2025: SAR 255 million) divided into 25.5 million shares, the nominal value of each share is SAR 10.

## 16 STATUTORY RESERVE

In accordance with the Regulations for Companies in Saudi Arabia, the Company was required to set aside a statutory reserve, after absorption of accumulated losses, if any, by the appropriation of at least 10% of the annual net income until such reserve equals 30% of the Company's share capital. This reserve was not available for distribution. The revised regulation of Company law has removed statutory reserve requirement; however, it is at the discretion (as an option) of the Company through its By-laws to set aside reserve for specific purpose. Accordingly, the Company has updated its By-laws during the period ended 30 June 2026 and transferred the entire balance of statutory reserve SAR 2,627 to retained earnings.

## 17 REVERSAL OF LOSS ON CUSTOMER'S ACCOUNTS

In April 2022, the Company implemented a new system based on Saudi Tadawul Group's introduction of new post trade infrastructure enhancements called Post-trade Technology Program ("PTTP"). Being a newly implemented system, certain configuration issues were faced by the management which were detected during the reconciliation process on the client money accounts. A difference amounting to SAR 4.25 million was noted in reconciliation, which indicated a need to have a greater amount of money in the relevant client accounts.

In compliance with Article (80) (e) of "Capital Market Institutions" the Company paid the difference from its own money into the client money accounts. The paid amount was recognized as receivable from clients and was provided in full for the year ended 31 December 2022.

## 18 RELATED PARTIES

In the ordinary course of business, the Company transacts with its related parties which is based on the agreed terms. The principal related parties of the Company are Falcom Holding Company ("the major shareholder") and associates of major shareholders (the entities over which major shareholders has a significant influence).

The transactions with related parties are carried out on mutually agreed terms approved by the management of the Company. The balances with related parties are payable on demand, unsecured and commission free.

Related party balances as of 30 June 2026 and 31 December 2025 were as follows:

| Related party name and nature of balance outstanding | Relationship | As at 30 June 2026 (Unaudited) | As at 31 December 2025 (Audited) |
|---|---|---|---|
| **Directors and Key Management** | Director,Key Management | | |
| End of service benefit obligations | | **5,293** | 5,092 |
| Accrued Directors remuneration | | **700** | 1,539 |
| Accrued Bonus | | **-** | 1,055 |
| **Nayifat Financing Company** | Subsidiary of major shareholder | | |
| Management fee receivable | | **213** | 74 |

* Management has considered the impact of expected credit loss in relation to these balances outstanding at the period / year end and considers it to be immaterial.

(Amount in Saudi Riyals thousands unless otherwise stated)

## 18 RELATED PARTIES (continued)

**18.1** Significant related party transactions during the period / year were as follows:

| | **As at 30 June 2026 (Unaudited)** | As at 30 June 2025 (Unaudited) |
|---|---|---|
| **a) Falcom Holding Company – Major shareholder:** | | |
| Management fee income | **84** | - |
| **b) Nayifat Finance Company - Subsidiary of the major shareholder:** | | |
| Management fee income | **212** | 592 |
| **c) Directors and Key Management** | | |
| Short term employees benefits | **3,849** | 4,663 |
| Directors remunerations and related committees | **426** | 807 |
| End of service benefit obligations | **264** | 6,061 |

## 19 FINANCIAL INSTRUMENT FAIR VALUE

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market are accessible by the Company.

**Fair value hierarchy**

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The following table shows the carrying amount and fair value including level in fair value hierarchy for financial assets measured at fair value. It does not include the fair value information of financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

| | | **Fair values** | | | |
|---|---|---|---|---|---|
| **Financial assets measured at fair value** | **Carrying value** | **Level 1** | **Level 2** | **Level 3** | **Total** |
| **30 June 2026 (Unaudited)** | | | | | |
| **Financial assets** | | | | | |
| Financial assets at fair value through profit or loss – current and non-current | **141,228** | **40,955** | **60,233** | **40,040** | **141,228** |
| Assets held for sale | **7,582** | **-** | **7,582** | **-** | **7,582** |
| **Financial liabilities** | | | | | |
| Liabilities directly associated to assets held for sale | 3,502 | **-** | 3,502 | **-** | 3,502 |

| | | Fair values | | | |
|---|---|---|---|---|---|
| Financial assets measured at fair value | Carrying value | Level 1 | Level 2 | Level 3 | Total |
| 31 December 2025 (Audited) | | | | | |
| Financial assets | | | | | |
| Financial assets at fair value through profit or loss – current and non-current | 106,743 | 34,883 | 36,073 | 35,787 | 106,743 |

(Amount in Saudi Riyals thousands unless otherwise stated)

## 19 FINANCIAL INSTRUMENT FAIR VALUE (continued)

**Fair value hierarchy** (continued)

The fair values of receivable against margin lending and Murabaha financing, cash and cash equivalents, margin deposits with Muqassa, accounts receivables, accounts payables and other financial assets which are carried at amortized cost, are not significantly different from the carrying values included in the financial information, since the current market commission rates for similar financial instruments are not significantly different from the contracted rates and maturities of these financial instruments are less than twelve month. An active market for these instruments is not available and the Company intends to realize the carrying value of these financial instruments through settlement with the counter party at the time of their respective maturities.

**Valuation techniques and significant unobservable inputs**

The following tables show the valuation techniques used in measuring Leve 2 and Level 3 fair values.

| Type | Fair Value as at 30 June 2026 | Valuation Technique | Significant unobservable inputs | Sensitivity to changes in significant unobservable input |
|---|---|---|---|---|
| Yaqeen Arar Hills Fund | **1,757** | Market approach | Market value per sq. meter on plot area:<br>- Residential Area: 390 - 480/sq. meter<br>- Mixed Use Area: 680 - 750/sq. meter<br>- Commercial Area: 815 -1,625/sq. meter | The estimated fair value would increase/(decrease) by approx. SAR **0.201** million if the market value sq. meter on plot area are higher/(lower) by 10%. |
| Yaqeen Income Generating Fund | **23,555** | Income Approach | - Expected Cashflows - 30 June 2026: SR 10.85 million - SR 11. 66 million<br>- Discount rate - 30 June 2026: **9.85%** | The estimated fair value would increase/(decrease) by approx. SAR 1.9 million if the expected cashflows are higher (lower) by 10%<br>The estimated fair value would increase/(decrease) by approx. 1 million if the discount rates are lower/(higher) by 1% |
| Yaqeen Murabaha financing fund | **11,728** | Discounted cashflows | - Discount rate at market terms - 30 June 2026: **7%** - **15%** | The estimated fair value would increase/(decrease) by approx. SAR 0.170 million if the discount rates are lower/(higher) by 1%. |
| Yaqeen Gold fund | **2,403** | NAV Published on Tadawul. | - | - |
| Yaqeen SAR Murabaha Fund | **57,301** | NAV Published on Tadawul. | - | - |
| Yaqeen opportunistic Fund | **530** | NAV Published on Tadawul. | - | - |

* These include the investment of the Company in Yaqeen Arar Hills Fund,Yaqeen Income Generating Fund and Yaqeen Madinah Hotel Fund. The fair value of these investments is underpinned by valuation of real estate properties which make up the majority of the fund's assets.

**19.1** There have been no transfers between Level 1, Level 2 and Level 3 during the reporting periods.

**19.2** The following table shows the reconciliation from opening balance to closing balance for the fair value for level 3 fair value.

| | **As at 30 June 2026 (Unaudited)** | As at 31 December 2025 (Audited) |
|---|---|---|
| Balance at the beginning of the period / year | **35,783** | 35,255 |
| Purchases during the period / year | **3,000** | - |
| Sold during the period / year | **-** | - |
| **Net Changes in investment at FVPTL** | | |
| Unrealized fair value /gain for the period / year | **1,257** | 532 |
| Balance at the end of the period / year | **40,040** | 35,787 |

(Amount in Saudi Riyals thousands unless otherwise stated)

## 20 COMMITMENT AND CONTINGENCIES

The Company has no commitment and contingencies as at 30 June 2026 (31 December 2025: Nil).

## 21 SEGMENT INFORMATION

For management purposes, the Company is organized into business units based on their products and services and has four reportable segments, as follows:

- **Brokerage:** Providing services through trading channels and margin trading to customers.
- **Investment Banking Group (IBG)**: Providing advisory and IPO services to the customers.
- **Asset management:** Manage and establish mutual funds and portfolios.
- **Investments:** Investing activities of the Company in financial and non-financial assets.

The executive management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial information.

The segment wise breakup is as follows:

| | Brokerage | IBG | Asset management | Investments | Total |
|---|---|---|---|---|---|
| **For the six-month period ended 30 June 2026** | | | | | |
| Revenues from contracts with customers* | | | | | |
| Commission on brokerage services | 3,024 | - | - | - | 3,024 |
| Management and subscription fee from mutual funds | - | - | 19,185 | - | 19,185 |
| Advisory services income | - | 5,132 | - | - | 5,132 |
| Other income streams | | | | | |
| Gain on investments at fair value through profit or loss, net | - | - | - | 4,249 | 4,249 |
| Income from Murabaha investment | - | - | - | 2,837 | 2,837 |
| Dividends income | - | - | - | 1,520 | 1,520 |
| Income on Murabaha financing | 1,020 | - | - | - | 1,020 |
| Total revenues | 4,044 | 5,132 | 19,185 | 8,606 | 36,967 |
| Total expenses | (5,360) | (4,333) | (3,267) | (19,841) | (32,801) |
| Segment net income / (loss) after zakat | (1,316) | 799 | 15,918 | (11,235) | 4,166 |

* In relation to revenue from contract with customers the revenue from Commission on brokerage services is recognized at point in time while the revenue from management and subscription fees and advisory service income are recognized over the period or point in time depending upon contractual arrangement against each customer.

** The primary geographical market for the Company's product and services is Kingdom of Saudi Arabia.

**As at 30 June 2026**

| | Brokerage | IBG | Asset management | Investments | Total |
|---|---|---|---|---|---|
| **Assets** | 112,021 | 5,805 | 31,296 | 148,810 | 297,932 |
| **Liabilities** | 2,701 | 1,258 | 482 | 33,870 | 38,311 |

**Reconciliation of reportable segment profit & loss and assets and liabilities**

| | June 2026 |
|---|---|
| Profit or loss | |
| Total profits for reportable segments | 4,166 |
| Unallocated amounts | 206 |
| **Profit after tax** | 4,372 |

(Amount in Saudi Riyals thousands unless otherwise stated)

## 21 SEGMENT INFORMATION (continued)

**Reconciliation of reportable segment profit & loss and assets and liabilities** (continued)

| | |
|---|---|
| Assets | |
| Total assets for reportable segments | **297,932** |
| Unallocated amounts | **29,792** |
| **Total assets** | **327,724** |
| | |
| Liabilities | |
| Total liabilities for reportable segments | **38,311** |
| Unallocated amounts | **-** |
| **Total liabilities** | **38,311** |

| | Brokerage | IBG | Asset management | Investments | Total |
|---|---|---|---|---|---|
| For the period ended 30 June 2025 | | | | | |
| Revenues from contracts with customer* | | | | | |
| Commission on brokerage services | 3,845 | - | - | - | 3,845 |
| Management and subscription fee from mutual funds | - | - | 12,825 | - | 12,825 |
| Advisory services income | - | 21,669 | - | - | 21,669 |
| Other income streams | | | | | |
| Gain on investments at fair value through profit or loss, net | - | - | - | 1,164 | 1,164 |
| Dividend income | - | - | - | 5,446 | 5,446 |
| Income from Murabaha financing | - | - | - | 1,026 | 1,026 |
| Income on Murabaha investment | 1,383 | - | - | - | 1,383 |
| Total Revenues | 5,228 | 21,669 | 12,825 | 7,636 | 47,358 |
| Expenses | (5,302) | (10,981) | (7,747) | (297) | (24,327) |
| Segment net income after zakat | (74) | 10,688 | 5,078 | 7,339 | 23,031 |
| As at 30 June 2025 | | | | | |
| Assets | 129,005 | 5,175 | 24,715 | 135,833 | 294,729 |
| Liabilities | 3,438 | 951 | 404 | 28,263 | 33,056 |

| | **June 2025** |
|---|---|
| Profit and loss | |
| Total profits for reportable segments | 23,031 |
| Unallocated amounts | (10,202) |
| **Profit after tax** | **12,829** |
| | |
| Assets | |
| Total assets for reportable segments | 294,729 |
| Unallocated amounts | 34,005 |
| **Total assets** | 328,734 |
| Liabilities | |
| Total liabilities for reportable segments | 33,056 |
| Unallocated amounts | 3,688 |
| **Total liabilities** | 36,744 |

## 22 EARNING PER SHARE

The calculation of basic and diluted earnings per share has been based on the following profit attributable to ordinary shareholders and the weighted-average number of ordinary shares outstanding.

| | **As at 30 June 2026 (Unaudited)** | As at 30 June 2025 (Unaudited) |
|---|---|---|
| Income for the period | **4,376** | 12,824 |
| Weighted average number of ordinary shares | **25,500** | 25,500 |
| **Basic and diluted – restated*** | **0.17** | 0.50 |

(Amount in Saudi Riyals thousands unless otherwise stated)

## 23 SUBSEQUENT EVENTS

No events have occurred subsequent to reporting date and before the issuance of these interim condensed consolidated financial information which requires adjustment to, or disclosure, in the financial information.

## 24. CHANGE TO COMPARATIVE FINANCIAL INFORMATION

Management reassessed the presentation of certain expenses previously aggregated within other general and administration expenses in the statement of comprehensive income. As part of this review, management determined that a more disaggregated presentation of certain expense categories would enhance transparency and provide users with additional insight into the nature and composition of operating expenses.
In previous periods, these expenses were presented within a single other general and administration expenses line item, with further detail provided by nature in the notes to the financial statements. During the current period, management refined the presentation by disaggregating these expenses and presenting them as separate line items in the condensed consolidated statement of profit or loss.
The residual remaining line item that includes other individually immaterial expenses was renamed “Other expenses”. Accordingly, comparative information has been represented to conform with the current period presentation which is more clearly aligned with a classification by nature under paragraph 99 of IAS 1.
This change in presentation affects only the classification and presentation of expenses and has no impact on net profit, total operating expenses, financial position, cash flows, or any other primary financial statement amounts.

Effect on the statement of comprehensive income for the period ended June 30, 2025:

| **FSLI** (extracts) | **For the period ended 30 June 2025 As previously stated** | **Adjustment** | **For the period ended 30 June 2025 As amended** |
|---|---|---|---|
| Other expenses (previously general and administration expenses) | 7,718 | (2,538) | 5,180 |
| Utilities and communication | - | 112 | 112 |
| Depreciation | - | 1,236 | 1,236 |
| Legal and professional | - | 380 | 380 |
| Marketing | - | 810 | 810 |
| **Total operating income** | 7,718 | **-** | **7,718** |

## 25 APPROVAL OF THE FINANCIAL INFORMATION.

This financial information was authorized for issue by the Board of Directors on 23 August 2026.