

HSBC Global Equity Index Fund

AEF

Quarterly Factsheet

31 December 2019

Profile: The HSBC Global Equity Index Fund is an open-ended feeder fund, which invests in a Foreign Fund (HSBC Islamic Global Equity Index Fund) of HSBC Islamic Funds. The Foreign Fund invests, by way of passive investment strategy, most of its assets in a diversified portfolio of Shariah-compliant equities that are constituents of the Dow Jones Islamic Market Titans 100 Index.

**HSBC Islamic Global Equity Index Fund) of
HSBC Islamic Funds: 99.36%**

Top 10 Holdings ^{*} (As of 1st valuation day of 4th Qtr 2019)

Stock	Weight	Country
Microsoft Corp.	7.86%	United states
Apple Inc.	7.40%	United states
Facebook A	3.33%	United states
Alphabet C	2.86%	United states
Alphabet A	2.84%	United states
Johnson & Johnson	2.66%	United states
Procter& Gamble	2.42%	United states
Exxon Mobil	2.32%	United states
Visa Class a Shares.	2.31%	United states
HOME DEPOT	1.98%	United states

Fund Details

Fund Manager	HSBC Saudi Arabia
Inception Date	July 13, 2004

Inception Price	USD 10
Fund Type	Open ended
Investment Policy	Passive Management
Base Currency of the Fund	US Dollar
Risk/Return Profile	High
Benchmark	Dow Jones Islamic Market Titans 100 Index
Bloomberg Code	AMAGAEF AB
Zawya Code	HSBAGEI.MF
Fund Size (SAR)	97.95 Million
Minimum Initial Investment	USD 2,000
Minimum Additional Investment	USD 1,000
Valuation Day	Tuesday & Thursday
Cut off Time	Before close of business; On Monday for Tuesday valuation, & on Wednesday for Thursday valuation
Redeemed Funds payment	4 business days
Annual Management Fee	1.55%
Subscription Fee	Up to 2%

Country Allocation *

Stock	Weight
UNITED STATES	70
SWITZERLAND	5
JAPAN	5
UNITED KINGDOM	3
CAYMAN ISLANDS	3
FRANCE	3
GERMANY	2
NETHERLANDS	2
IRELAND	2
SOUTH KOREA	2

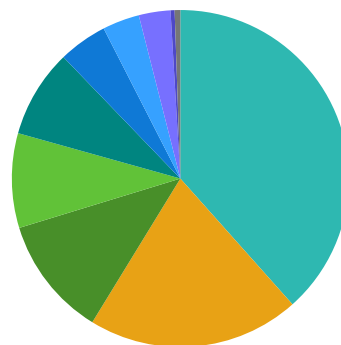
4th Quarter 2019 Financial Indicators

Percentage of Management fees and charges of 4Qtr19 to the average of the Fund's Net Asset Value	0.39%
Amount & percentage of profits distributed in the 4th Quarter	NA
Fund manager's investment and percentage to the AUM of the Fund as end of December 2019	NA
Amount & percentage of 4Qtr19 dealing expenses to the Fund's average NAV	NA
Percentage of borrowings to Fund's NAV as end of December 2019	NA

* The Top holdings, country allocation and Fund Composition are those of the underlying Master Fund (HSBC Islamic Global Equity Index Fund) of HSBC Islamic Funds

Fund Composition * (As end of December 2019)

- Technology 38.41%
- Health Care 20.34%
- Consumer Goods 11.52%
- Consumer Services 9.07%
- Industrials 8.46%
- Financials 4.68%
- Oil and Gas 3.55%
- Basic Materials 3.04%
- Telecommunications 0.39%
- Cash 0.54%



End of December Performance

	1Yr	2Yrs	3Yrs	5Yrs	10Yrs	Since Inception
HSBC Global Equity Index Fund	32.38%	23.85%	52.58%	54.85%	138.90%	190.51%
Dow Jones Islamic Market Titans 100 Index	31.45%	23.95%	53.30%	57.41%	136.22%	179.87%

4th Qtr 2019

Standard Deviation	15.76%
Sharpe Ratio	0.42

Please note that the above figures refer to past performance and that past performance is not a reliable indicator of future results. The investment performance of the fund is calculated on a total return basis (i.e. with the cash dividend re-invested). The data is based on the last calculated NAV of the fund for each month.

Contact Details
HSBC Saudi Arabia
Local and International Investors

Contact us at: 920022688
Website: www.hsbcsaudi.com
Email: wpdsales@hsbcsa.com



HSBC Saudi Arabia has issued this document for information purposes only. This document is not and should not be construed as an offer to sell or solicitation of an offer or an advice to purchase or subscribe in any investment. Any member of the HSBC SA, directors, officers and employees may have traded for their own account as principal, underwritten an issue within the last 36 months, or have a long or short position in any related instrument mentioned in this material.

Prior to entering into a transaction or if you require investment advice or wish to discuss the suitability of any investment and trading decision, you should seek such investment, financial, legal or tax advice from your professional advisers as appropriate not upon any view expressed by HSBC Saudi Arabia. All information and statistical data in this document are up-to-date as of 31 December 2019. Information and statistical data in this document were obtained from sources or third parties, which HSBC Saudi Arabia believes to be reliable but which it has not independently verified.

HSBC SA makes no guarantees, representations or warranties and accepts no responsibility or liability as to its accuracy or completeness of all information and statistical data or for not achieving any mentioned returns and does not take responsibility of any losses incurred by investors HSBC Saudi Arabia might submit over the past twelve months services to issuers or securities-related, in which Funds may invest from time to time. Expressions of opinion in this document are subject to change without notice. Any projection, forecast, estimate or other 'forward-looking' statement in this document only illustrates hypothetical performance under specified assumptions of events or conditions, such projections, forecasts, estimates or other 'forward-looking' statements are not reliable indicators of future performance. As with any mathematical model that calculates results from inputs, results may vary significantly according to the values input. Prospective investors should understand the assumptions and evaluate whether they are appropriate for their purposes.

This type of investment may not be suitable for all types of investors and it may involve substantial risks (but are not limited to) When an investment is denominated in a currency other than your local or reporting currency, changes in exchange rates may have an adverse effect on the value, price or income of that investment, so the investment value is changeable and may increase or decrease and it may be difficult for investors to sell their investments or converted into immediate cash. Therefore the investor should visit the risk warning section in Terms and Conditions or other relevant and appropriate risk disclosure document, for more details about the risks relating to the Fund and it should be read before proceeding with any investment. All fees and charges are applying in the Terms and Conditions and you can get them for free and for more details you can visit any HSBC SA centers or through our website www.hsbcsaudi.com. Also you can get the financial reports of the fund by visiting www.tadawul.com.sa site.

Issued by HSBC Saudi Arabia
Authorized and regulated by Capital Market Authority
License No. 05008-37