Jamjoom Fashion Trading

(A Saudi Joint Stock Company)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

with

INDEPENDENT AUDITOR’S REPORT

For the three-month and nine-month periods ended 30 June 2026

Jamjoom Fashion Trading

(A Saudi Joint Stock Company)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the three-month and nine-month periods ended 30 June 2026

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Commercial Registration No 4030290792

Headquarters in Riyadh

شركة كي بي إم جي للاستشارات المهنية مساهمة مهنية
مركز زهران للأعمال
شارع الأمير سلطان
ص. ب. ٥٥٠٧٨
جدة ٢١٥٣٤
المملكة العربية السعودية
سجل تجاري رقم ٤٠٣٠٢٩٠٧٩٢

المركز الرئيسي في الرياض

Independent auditor's report on review of condensed consolidated interim financial Statements

To the Shareholders of Jamjoom Fashion Trading

Introduction

We have reviewed the accompanying 30 June 2026 condensed consolidated interim financial statements of Jamjoom Fashion Trading("the Company") and its subsidiaries ("the Group") which comprises:

- the condensed consolidated statement of financial position as at 30 June 2026;
- the condensed consolidated statement of profit or loss and other comprehensive income for the three-month and nine-month periods ended 30 June 2026;
- the condensed consolidated statement of changes in equity for the nine-month period ended 30 June 2026;
- the condensed consolidated statement of cash flows for the nine-month period ended 30 June 2026; and
- the notes to the condensed consolidated interim Financial statements.

Management is responsible for the preparation and presentation of these condensed consolidated interim financial statements in accordance with IAS 34, 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' that is endorsed in the Kingdom of Saudi Arabia. A review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KPMG

Independent auditor’s report on review of condensed consolidated interim financial statements (continued)

To the Shareholders of Jamjoom Fashion Trading(continued)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 June 2026 condensed consolidated interim financial statements of Jamjoom Fashion Trading and its subsidiaries are not prepared, in all material respects, in accordance with IAS 34, ‘Interim Financial Reporting’ that is endorsed in the Kingdom of Saudi Arabia.

For KPMG Professional Services Company

Abdullah Oudah Althagafi
License No. 455

Jeddah, 10 August 2026
Corresponding to 27 Safar 1448H

Jamjoom Fashion Trading

(A Saudi Joint Stock Company)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Notes	**30 June 2026 SR 000 (Unaudited)**	30 September 2025 SR 000 (Audited)
Non-current assets			
Property and equipment	*4*	366,288	329,950
Intangible assets		9,781	9,634
Total non-current assets		**376,069**	**339,584**
Current assets			
Inventories	*5*	191,517	152,321
Prepayments and other receivables		53,978	52,366
Cash and cash equivalents	*6*	28,176	57,270
Total current assets		**273,671**	**261,957**
Total assets		**649,740**	**601,541**
Equity			
Share capital	*11*	79,478	79,478
Retained earnings		168,347	134,164
Total equity		**247,825**	**213,642**
Non-current liabilities			
Employment benefits		53,090	48,527
Lease liabilities	*7*	56,339	63,895
Loans and borrowings	*9*	23,945	-
Other non-current liabilities		1,885	1,885
Total non-current liabilities		**135,259**	**114,307**
Current liabilities			
Loans and borrowings	*9*	40,956	58,348
Lease liabilities	*7*	114,429	99,452
Trade and other payables		40,443	56,222
Accrued expenses and other liabilities		52,700	52,774
Due to a shareholder	*8*	3,381	1,021
Due to a related party	*8*	8,509	-
Zakat and income tax accrual	*10*	6,238	5,775
Total current liabilities		**266,656**	**273,592**
Total liabilities		**401,915**	**387,899**
Total liabilities and equity		**649,740**	**601,541**

These condensed Consolidated Interim Financial Statements on pages 3 - 23 were approved by the Board of directors on 6 August 2026, corresponding to 23 Safar 1448H.

Kamal Osman Jamjoom

Kamal Osman Jamjoom	Stephen Holbrook	Scott Brian Bisset
Chairman of the Board	**Chief Executive Officer**	**Chief Financial Officer**

Jamjoom Fashion Trading

(A Saudi Joint Stock Company)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the three-month and nine-month periods ended 30 June 2026

	Notes	**Three-month period ended 30 June**		**Nine-month period ended 30 June**	
		SR 000 **2026**	SR 000 2025	**SR 000** **2026**	SR 000 2025
Revenue	*12*	182,053	165,196	607,258	540,361
Cost of sales		(58,554)	(50,701)	(185,957)	(162,169)
Gross profit		**123,499**	**114,495**	**421,301**	**378,192**
Selling and marketing expenses		(84,795)	(76,766)	(258,738)	(226,765)
General and administrative expenses		(17,608)	(13,102)	(50,024)	(35,010)
Other operating expenses		(1,497)	(3,280)	(4,489)	(10,556)
Operating profit		**19,599**	**21,347**	**108,050**	**105,861**
Finance income		-	-	423	-
Financial charges		(2,685)	(3,796)	(9,450)	(9,138)
Other income		1,025	1,084	3,081	2,977
Net profit before Zakat and income tax expense		**17,939**	**18,635**	**102,104**	**99,700**
Zakat and income tax expense	*10*	(1,326)	(2,009)	(4,970)	(5,407)
Net profit after Zakat and income tax expense		**16,613**	**16,626**	**97,134**	**94,293**
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		**16,613**	**16,626**	**97,134**	**94,293**
Earnings per share (EPS): Basic and diluted, net profit for the period attributable to ordinary shareholders (in Saudi Riyal)	*13*	**2.09**	2.09	**12.22**	11.86

These condensed Consolidated Interim Financial Statements on pages 3 - 23 were approved by the Board of directors on 6 August 2026, corresponding to 23 Safar 1448H.

KAMAL OSMAN JAMJOOM		
Kamal Osman Jamjoom	Stephen Holbrook	Scott Brian Bisset
Chairman of the Board	**Chief Executive Officer**	**Chief Financial Officer**

Jamjoom Fashion Trading

(A Saudi Joint Stock Company)

CONDENSED CONSOLIDATED STATEMENT OF CASHFLOWS (UNAUDITED)

For the nine-month period ended 30 June 2026

	30 June 2026 SR 000	30 June 2025 SR 000
Cash flows from operating activities		
Net profit before Zakat and income tax expense for the period	102,104	99,700
Adjustments for:		
Depreciation – right-of-use assets	84,205	74,941
Depreciation	28,636	21,092
Loss on disposal of property and equipment	-	557
Loss on derecognition of right-of-use assets	81	255
Amortisation	794	328
Financial charges – loan interest	3,013	4,160
Financial charges – lease interest	4,692	4,051
Provision for employment benefits	6,489	6,573
	230,014	**211,657**
Working capital changes		
Inventories	(39,196)	(25,315)
Prepayments and other receivables	(1,612)	(39,718)
Trade and other payables	(15,779)	(1,331)
Due to/(from) a shareholder	2,360	(33,163)
Due to a related party	8,509	-
Accrued expenses and other liabilities	(74)	8,013
	184,222	**120,143**
Zakat and income tax paid	(4,507)	(1,367)
Employment benefits paid	(1,926)	(1,127)
Net cash generated from operating activities	**177,789**	**117,649**
Cash flows from investing activities		
Acquisition of intangible asset	(941)	(1,244)
Acquisition of property and equipment	(62,728)	(60,524)
Net cash used in investing activities	**(63,669)**	**(61,768)**
Cash flows from financing activities		
Proceeds from loans and borrowings	177,352	146,604
Payment of principal portion of loans and borrowings	(170,799)	(120,417)
Payment of interest portion of loans and borrowings	(3,013)	(4,160)
Payment of principal portion of lease payments	(79,111)	(65,124)
Payment of interest portion of the lease payments	(4,692)	(4,051)
Dividends paid	(62,951)	-
Net cash used in financing activities	**(143,214)**	**(47,148)**
Net (decrease)/increase in cash and cash equivalents during the period	**(29,094)**	**8,733**
Cash and cash equivalents at the beginning of the period	57,270	7,961
Cash and cash equivalents at the end of the period	**28,176**	**16,694**

These condensed Consolidated Interim Financial Statements on pages 3 - 23 were approved by the Board of directors on 6 August 2026, corresponding to 23 Safar 1448H.

Kamal Osman Jamjoom

Kamal Osman Jamjoom	Stephen Holbrook	Scott Brian Bisset
Chairman of the Board	**Chief Executive Officer**	**Chief Financial Officer**

Jamjoom Fashion Trading

(A Saudi Joint Stock Company)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the nine-month period ended 30 June 2026

	Share capital SR 000	**Other reserve SR 000**	**Retained earnings SR 000**	**Total SR 000**
Balance at 1 October 2024	500	78,978	30,260	109,738
Net profit for the nine-month period	-	-	94,293	94,293
Other comprehensive income for the nine-month period	-	-	-	-
Total comprehensive income for the nine-month period	-	-	94,293	94,293
Transaction with the owners of the Company:				
Transfer to share capital	78,978	(78,978)	-	-
At 30 June 2025 (Unaudited)	79,478	-	124,553	204,031
Balance as at 1 October 2025	79,478	-	134,164	213,642
Net profit for the nine-month period	-	-	97,134	97,134
Other comprehensive income for the nine-month period	-	-	-	-
Total comprehensive income for the nine-month period	**-**	**-**	**97,134**	**97,134**
Transaction with the owners of the Company:				
Dividends (Note 11)	-	-	(62,951)	(62,951)
At 30 June 2026 (Unaudited)	**79,478**	**-**	**168,347**	**247,825**

These condensed Consolidated Interim Financial Statements on pages 3 - 23 were approved by the Board of directors on 6 August 2026, corresponding to 23 Safar 1448H. .

Kamal Osman Jamjoom

Kamal Osman Jamjoom	Stephen Holbrook	Scott Brian Bisset
Chairman of the Board	**Chief Executive Officer**	**Chief Financial Officer**

1 Reporting Entity

Jamjoom Fashion Trading – Saudi Arabia (the "Company"), a Saudi Joint Stock Company incorporated in the Kingdom of Saudi Arabia under the Commercial Registration No. 4030515435 dated 1444H, Dhu al-Hijjah, 04 (22 June 2023).

The principal activities of Jamjoom Fashion Trading and its subsidiaries (the "Group") are the retail of fashion and intimate apparel. The Group has 229 (*30 September 2025: 220; 30 June 2025: 218*) stores in the Kingdom of Saudi Arabia and the Gulf Cooperation Council (GCC) which are registered with the relevant authorities in the respective countries.

On 18 September 2025, the Company completed its Initial Public Offering ("IPO"), and its ordinary shares were listed on the Parallel Market (Nomu) of the Saudi Stock Exchange ("Tadawul"). During the Annual General Meeting held on 30 March 2026, the shareholders approved the change in the Company's status from a closed joint stock company to a listed joint stock company.

At 30 June 2026, the Group's parent entity is Kamal Osman Jamjoom Trading LLC ("KOJ"), however, the ultimate controlling party is Mr. Kamal Osman Jamjoom.

	Shareholding
Kamal Osman Jamjoom Trading LLC	70%
Public	30%

The registered address of the Company is Ash Shati Trio Boulevard, Level 3, Gate 2 King Abdul Aziz Road, Jeddah, Kingdom of Saudi Arabia.

The accompanying consolidated Financial Statements include assets, liabilities, results of the operations and the cash flows of the following subsidiaries:

		Effective Shareholding of the Group		
Name of entity	**Country of incorporation**	**30 June 2026**	30 September 2025	**Principal activities**
Jamjoom Fashion Trading SPJSC Dubai branch	UAE	100%	100%	Support services
Jamjoom Fashion Trading LLC	UAE	100%	100%	Retail
Jamjoom Fashion Trading SPC	Oman	100%	100%	Retail
Nayomi Trading WLL**	Qatar	100%	100%	Retail
Jamjoom Fashion Company for the retail sale of ready-made clothes and children's items (a one-person company)	Kuwait	100%	100%	Retail
Jamjoom Fashion Trading WLL	Bahrain	100%	100%	Retail
Jamjoom Fashion Support Services Philippines Inc.	Philippines	100%	100%	Support services

**Links Management Services LLC, a Company based in Qatar, holds shares in this subsidiary for the beneficial interest of the Company.

2 Basis of preparation

Statement of compliance

These condensed Consolidated Interim Financial Statements have been prepared in accordance with International Accounting Standards (IAS) 34 "Interim Financial Reporting" that is endorsed in The Kingdom of Saudi Arabia and should be read in conjunction with the Group's annual consolidated Financial Statements as at and for the period ended 30 September 2025 ("last annual Financial Statements").

These condensed Consolidated Interim Financial Statements do not include all of the information required for a complete set of consolidated Financial Statements prepared in accordance with International Financial Reporting Standards ('IFRS') as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA") (collectively referred to "IFRSs endorsed in KSA"). However, selected accounting policies and explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual Financial Statements. In addition, results for the interim period ended 30 June 2026, are not necessarily indicative of the results that may be expected for the financial year ending 30 September 2026.

Basis of measurement

These condensed Consolidated Interim Financial Statements have been prepared under the historical cost convention, using the accrual basis of accounting and the going concern concept, unless stated otherwise.

Functional and presentation currency

These consolidated Financial Statements are presented in Saudi Arabian Riyals ("SR") which is the Group's presentation currency. All financial information presented in SR has been rounded to the nearest thousand unless otherwise indicated.

Use of estimates and judgements

The preparation of these condensed Consolidated Interim Financial Statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses, accompanying disclosures, including disclosure of contingent liabilities. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability in the future periods. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

2 Basis of preparation *(continued)*

Use of estimates and judgements *(continued)*

During the nine-month period ended 30 June 2026, regional geopolitical developments in parts of the Middle East increased uncertainty in the economic environment. The situation continues to evolve and has had secondary impacts in several countries across the Middle East, causing disruption to some business and economic activities. This has brought about additional uncertainties in the economic environment. Management has closely monitored these requirements and performed a preliminary assessment of the potential impact and has considered the impact of higher volatility in the forward-looking macro-economic factors, when determining the severity and likelihood of economic scenarios. The Group's business continuity planning framework and other risk management practices remain in place to respond to any potential operational or business disruption arising from the evolving regional situation.

Based on the above assessment the management has concluded that these developments do not result in any adjustments to the balances or disclosures recognised in the condensed interim Financial Statements for the period ended 30 June 2026. Furthermore, based on the information available up to the date of approval of the condensed interim Financial Statements, management has not identified any material indicators that could adversely affect the Group's ability to continue as a going concern. Management will continue to monitor relevant developments and take appropriate actions as necessary.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation of uncertainty were the same as those described in the last annual consolidated Financial Statements.

Standards, amendments and interpretations

Standards, amendments and interpretations issued

This table lists the recent changes to the Standards that are required to be applied for an annual period beginning after 1 January 2026

- Amendments to IFRS 7 and IFRS 9, Classification and measurement of Financial Instruments (amendments to IFRS 9 and IFRS 7)
- Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7
- Annual Improvements to IFRS Accounting Standards – Volume 11

New standards and interpretations issued but not yet effective

A number of new standards are effective for annual periods beginning on or after 1 January 2026 and earlier application is permitted. However, the Group has not early adopted the new or amended standards in preparing these Financial Statements.

- Amendments to IFRS 19, Subsidiaries without Public Accounting
- Amendment to IFRS 10 and IAS 28, Sales or Contribution of Assets between an Investor and its Associate or Joint Venture (amendments to IFRS 10 and IAS 28
- IFRS 18, Presentation and Disclosure in Financial Statements

2 Basis of preparation *(continued)*

Standards, amendments and interpretations *(continued)*

New standards and interpretations issued but not yet effective (continued)

IFRS 18, Presentation and Disclosure in Financial Statements

IFRS 18 replaces IAS 1 and is effective for annual periods beginning on or after 1 January 2027, with early application permitted. SOCPA endorsed the Standard in the Kingdom on 26 December 2024.

IFRS 18 does not change the recognition or measurement requirements for assets, liabilities, income or expenses. Accordingly, based on the Group's preliminary assessment performed to date, adoption of the Standard will have no impact on the Group's profit for the period, earnings per share, total equity or net assets. The impact of adopting IFRS 18 will relate solely to the presentation and disclosure of information in the consolidated financial statements.

Management has commenced its preliminary assessment of the expected impact of adopting IFRS 18. Based on work performed to date, the following areas are expected to be most significantly affected:

- presentation of income and expenses within the five categories prescribed by IFRS 18, namely operating, investing, financing, income taxes and discontinued operations;
- presentation of the mandatory subtotals of operating profit and profit before financing and income taxes in the consolidated statement of profit or loss;
- classification of certain income and expense items within the appropriate IFRS 18 categories, including interest income, interest cost on employee benefit obligations and foreign exchange differences;
- enhanced aggregation and disaggregation requirements for information presented in the primary financial statements and accompanying notes;
- consequential changes to the presentation of the statement of cash flows arising from the adoption of IFRS 18; and
- assessment of whether any measures communicated outside the financial statements meet the definition of management-defined performance measures requiring additional disclosures. Based on the Group's assessment performed to date, no such measures have been identified.

The Group's retail and wholesale operations do not include investing in assets or providing financing to customers as a specified main business activity. Accordingly, classification of income and expenses is expected to follow the Standard's default classification requirements.

Management's assessment of the impact of IFRS 18 remains in progress. The quantitative effect of adoption on the presentation of the Group's primary financial statements and related note disclosures has not yet been finalised.

3 Material accounting policies

The accounting policies applied in these condensed Consolidated Interim Financial Statements are consistent with those used in the preparation of the annual consolidated Financial Statements for the year ended 30 September 2025.

4 Property and equipment

	For the nine-month period ended 30 June 2026 SR 000	For the year ended 30 September 2025 SR 000	For the nine-month period ended 30 June 2025 SR 000
Carrying amount at beginning of the period/year	329,950	221,623	221,623
Additions during the period/year	157,706	224,757	152,725
Disposals during the period/year	(6,369)	(8,822)	(3,721)
Lease modification	(2,158)	23,926	25,050
Depreciation charge for the period/year	(112,841)	(131,534)	(96,033)
Carrying amount at the end of the period/year	**366,288**	**329,950**	**299,644**

Included in this note is Right-of-use assets with details separately disclosed in Note 7.

5 Inventories

	30 June 2026 SR 000	30 September 2025 SR 000
Goods for resale	165,825	125,484
Goods in transit	25,692	26,837
	191,517	**152,321**

During the nine-month period ended 30 June 2026, inventories of SR 185.96 million (*30 June 2025: SR 162.17 million*) were recognised as an expense and included in 'cost of sales'.

6 Cash and cash equivalents

	30 June 2026 SR 000	30 September 2025 SR 000
Cash in hand	1,877	1,791
Cash at bank	26,299	55,479
	28,176	**57,270**

6 Cash and cash equivalents *(continued)*

At each reporting date, all bank balances are assessed to have low credit risk as they are held with reputable and high credit rating domestic banking institutions and there has been no history of default with any of the Group's bank balances. Therefore, the probability of default based on forward-looking factors and any loss given defaults are considered to be negligible.

Credit risk

At the reporting date, the carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	30 June 2026 SR 000	30 September 2025 SR 000
Other receivables	19,250	17,756
Cash at bank	26,299	55,479
	45,549	**73,235**

Liquidity risk

The following are the undiscounted contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of netting agreements:

	Carrying amount SR 000	**Contractual cash flows SR 000**	**Less than one year SR 000**	**More than one year SR 000**
Non-derivative financial liabilities				
Trade and other payables	40,443	40,443	40,443	-
Accrued expenses and other liabilities	48,975	48,975	48,975	-
Lease liabilities	170,768	178,884	119,551	59,333
Loans and borrowings	64,901	69,469	43,847	25,622
At 30 June 2026	**325,087**	**337,771**	**252,816**	**84,955**
Non-derivative financial liabilities				
Trade and other payables	56,222	56,222	56,222	-
Accrued expenses and other liabilities	47,116	47,116	47,116	-
Lease liabilities	163,347	172,175	105,282	66,893
Loans and borrowings	58,348	60,228	60,228	-
At 30 September 2025	**325,033**	**335,741**	**268,848**	**66,893**

7 Right-of-use assets and lease liabilities

The Group leases offices, warehouses and retail spaces. The leases typically run for a period of one to three years, with an option to renew the lease after that date. Lease payments are renegotiated periodically. For certain leases, the Company is restricted from entering into any sub-lease arrangement.

Right-of-use assets related to leased properties that do not meet the definition of investment property are presented as property and equipment.

	For the nine-month period ended 30 June 2026		For the year ended 30 September 2025		For the nine-month period ended 30 June 2025	
	Right-of-use assets SR 000	**Lease liabilities SR 000**	Right-of-use assets SR 000	Lease liabilities SR 000	Right-of-use assets SR 000	Lease liabilities SR 000
Balance at the beginning of the period/year	166,982	163,347	121,071	117,087	121,071	117,087
Additions	94,978	94,978	131,542	131,542	92,200	92,200
Lease modifications	(2,158)	(1,995)	23,926	24,422	25,050	25,095
Disposals	(6,369)	(6,451)	(7,704)	(6,603)	(3,163)	(2,953)
Depreciation expense	(84,205)	-	(101,853)	-	(74,941)	-
Accretion of interest	-	4,692	-	5,588	-	4,051
Gross payments	-	(83,803)	-	(108,689)	-	(69,175)
Principal portion of payments	-	(79,111)	-	(103,101)	-	(65,124)
Balance at the end of the period/year	**169,228**	**170,768**	**166,982**	**163,347**	**160,217**	**166,305**

Related lease liabilities have been disclosed in the condensed consolidated statement of financial position as follows:

	30 June 2026 SR 000	30 September 2025 SR 000
Current portion of lease liabilities	114,429	99,452
Non-current portion of lease liabilities	56,339	63,895
Balance at the end of the period/ year	**170,768**	**163,347**

7 Right-of-use assets and lease liabilities *(continued)*

Amounts recognised in condensed consolidated statement of profit and loss

	For the nine-month period ended 30 June 2026 SR 000	For the nine-month period ended 30 June 2025 SR 000
Interest on lease liabilities	4,692	4,051
Depreciation charge for the period – right of use assets	84,205	74,941
Short-term lease expenses recognised as operating expense	2,932	2,112

Amounts recognised in condensed consolidated statement of cash flows

	For the nine-month period ended 30 June 2026 SR 000	For the nine-month period ended 30 June 2025 SR 000
Total cash outflow for leases		
Payment of principal amounts	79,111	65,124
Payment of interest	4,692	4,051

8 Due to shareholder and related party transactions and balances

Related party transactions were undertaken in the ordinary course of business at commercially agreed terms and were approved by the management. For the purpose of these condensed consolidated Financial Statements, related parties have been identified as the subsidiaries and entities under common control and significant influence of the Parent Company and key management personnel.

Significant related party transactions and balances for the period ended and balances arising are described as under:

Name	**Relationship**	**Nature of transaction**	**Amount of transactions: Nine-month period ended 30 June**		**Balances: Due to Related parties**	
			2026 SR 000	2025 SR 000	**30 June 2026 SR 000**	30 September 2025 SR 000
Kamal Osman Jamjoom Trading LLC	Parent	Shared services agreement	**4,886**	10,556	**3,381**	1,021
Group		Dividend	**44,066**	-	**-**	-
KOJ Interiors LLC	Entity under common control of Parent	Construction or renovation of stores	**61,168**	51,320	**8,509**	-

8 Due to shareholder and related party transactions and balances *(continued)*

Key management personnel compensation

Compensation to the Group's key management personnel, including the Board of Directors, comprises salaries, non-cash benefits, directors' remuneration, and contributions to post-employment defined benefit plans. The Group has recognised an expense of SR 13.56 million for the nine-month period ended 30 June 2026 (*30 June 2025: SR 11.01 million*).

The Group has a recognised cumulative End of Service liability of SR 12.28 million as at the period ended 30 June 2026 (*30 June 2025 SR 10.61 million*). There are no staff loans or outstanding receivables for Key Management Personnel.

9 Loans and borrowings

	For the nine-month period ended 30 June 2026 SR 000	For the year ended 30 September 2025 SR 000	For the nine-month period ended 30 June 2025 SR 000
Balance at the beginning of the period/year	58,348	53,390	53,390
Loan proceeds	177,352	171,669	146,604
Payment of loans	(170,799)	(166,711)	(120,417)
Balance at the end of the period/year	**64,901**	**58,348**	**79,577**

	30 June 2026 SR 000	30 September 2025 SR 000	30 June 2025 SR 000
Short-term loans and borrowings	28,984	57,621	78,486
Current portion of long-term loans and borrowings	11,972	727	1,090
	40,956	**58,348**	**79,576**
Long term loans and borrowings	35,917	727	1,090
Less: current portion of long-term loans and borrowings	(11,972)	(727)	(1,090)
	23,945	**-**	**-**

9 Loans and borrowings *(continued)*

As at the reporting date, Jamjoom Fashion maintains its own banking facilities in its legal name, which are used to support its operating and working capital requirements.

Borrowings include long and short-term facilities with banks in the United Arab Emirates and short-term facilities with banks in the Kingdom of Saudi Arabia.

Short-term loans in the Kingdom of Saudi Arabia carry profits in the range of SIBOR plus 1.75% to 3.0% (*30 June 2025: 2.0% to 3.0%*) with maturities up to 180 days. These are secured against corporate guarantees from Kamal Osman Jamjoom Group LLC and order notes in favour of the corresponding banks.

Short-term loans in the United Arab Emirates carry interest in the range of EIBOR plus 2.0% to 3.5% (*30 June 2025: 2.0% to 3.5%*) per annum.

Long term loans in the United Arab Emirates carry interest in the range of 1 to 3 month EIBOR plus 1.90% to 3.00% (*30 June 2025: 1.90% to 3.00%*) per annum with repayment periods not exceeding three years.

The bank borrowings in the United Arab Emirates are secured by corporate guarantees, assignment of risk insurance policy covering stocks, promissory note covering the full facility amount and hypothecation of stocks.

The facility agreements require compliance with certain financial covenants at the Group level, which includes gearing and leverage ratio. As at 30 June 2026, the Group was in full compliance with all applicable covenants, and no breaches were noted (*30 June 2025: KOJ Trading LLC was not in compliance with certain covenants*).

10 Zakat and income tax

Zakat accrual

The movement in the Zakat accrual is attributable to the following:

	For the nine-month period ended 30 June 2026 SR 000	For the year ended 30 September 2025 SR 000	For the nine-month period ended 30 June 2025 SR 000
Balance at the beginning of the period/year	3,614	893	893
Zakat expense for the period/year	2,750	2,721	3,800
Zakat paid during the period/year	(2,737)	-	-
Balance at the end of the period/year	**3,627**	**3,614**	**4,693**

10 Zakat and income tax *(continued)*

Zakat expense has been calculated on the adjusted equity base, the significant components of which are as follows:

	30 June 2026 SR 000	30 September 2025 SR 000	30 June 2025 SR 000
Share capital	79,478	79,478	79,478
Adjusted net income	97,134	104,919	94,293
Provisions at the beginning of the year	67,958	61,562	-
Deduction tangible and intangible assets	376,069	339,584	313,247

Status of Zakat assessments

Jamjoom Fashion Trading

The Company is no longer included in the parent company's zakat filing and is required to file its zakat return separately. Accordingly, the Company independently filed its zakat return for the year ended 30 September 2025. No tax assessment has been issued by ZATCA to date.

Income tax

	For the nine-month period ended 30 June 2026 SR 000	For the year ended 30 September 2025 SR 000	For the nine-month period ended 30 June 2025 SR 000
Balance at the beginning of the period/year	2,161	1,637	1,637
Provision during the period/year	2,220	2,439	1,607
Tax paid during the period/year	(1,770)	(1,915)	(1,366)
Balance at the end of the period/year	**2,611**	**2,161**	**1,878**

Jamjoom Fashion Trading SPC (Oman)

The Company has filed its tax return for the year ended 30 September 2025.

The tax rate is 15% of taxable income.

Jamjoom Fashion Trading LLC (UAE)

The UAE Ministry of Finance issued Federal Decree-Law No. 47 of 2022 on Corporate Tax, which became effective for accounting periods beginning on or after 1 June 2023. The Group has assessed the deferred tax implications for the period ended 30 June 2026 and concluded that it is not material to the condensed Consolidated Interim Financial Statements.

The Company has filed its tax return for the year ended 30 September 2025.

The tax rate is 9% of taxable income.

10 Zakat and income tax *(continued)*

Jamjoom Fashion Support Services Philippines Inc.

The Company has filed its tax return for the year ended 30 September 2025.

The tax rate is 25% of taxable income.

11 Share capital, other reserve and dividend

Share capital and other reserve

On 20 January 2025, the Company, pursuant to the approval granted by the Ministry of Commerce in the Kingdom of Saudi Arabia, registered the increase of its capital from SR 500,000 to SR 79,478,000, and its shares from 50,000 shares to 7,947,800 shares, each with SR 10 nominal value per share, through capitalising the other reserves amounting to SR 78,978,000. This conversion was carried out in compliance with local regulatory requirements and represents a strategic move to enhance the Company's capital structure through the capitalisation of internal reserves.

Listing to Saudi stock exchange

On 23 June 2025, the Company obtained approval from the CMA to offer 2,384,340 ordinary shares, representing 30% of its total share capital, through an Initial Public Offering ("IPO") on the Parallel Market (Nomu) of the Saudi Stock Exchange ("Tadawul").

The IPO was successfully completed on 18 September 2025, and the Company's shares commenced trading under symbol 9649. The shares were offered at an offer price of SR 145 per share, resulting in total gross proceeds of SR 345.73 million.

Following the completion of the IPO, the Company initiated the process of amending its bylaws to convert its legal status from a closed joint stock company to a public joint stock company, in compliance with the Companies Law and CMA Listing Rules. During the Annual General Meeting held on 30 March 2026, the shareholders approved the change in the Company's status from a closed joint stock company to a listed joint stock company.

As of 30 June 2026, the Company's share capital totaled SR 79.48 million, comprising 7.95 million shares with a par value of SR 10 each.

	30 June 2026		**30 September 2025**	
Shareholders	**Number of shares**	**Ownership (%)**	Number of shares	Ownership (%)
Kamal Osman Jamjoom Trading LLC	5,563,460	70%	5,563,460	70%
Public	2,384,340	30%	2,384,340	30%
Total	**7,947,800**		**7,947,800**	

11 Share capital, other reserve and dividend *(continued)*

Dividends

During the Annual General Meeting held on 30 March 2026, the shareholders approved the distribution of cash dividends amounting to SR 62.95M (SR 7.92 per share). The dividends were paid on 8 April 2026.

12 Revenue

	Three-month period ended 30 June		**Nine-month period ended 30 June**	
	SR 000	SR 000	**SR 000**	SR 000
	2026	2025	**2026**	2025
Sale of goods	**182,053**	165,196	**607,258**	540,361

The Group operates a chain of retail stores selling its two brands. Revenue from sale of goods (i.e. ready-made clothes and consumables) is recognised at a point in time when control is transferred to the customer, generally on delivery of the goods.

The Group does not expect to have any contracts where the period between the transfer of goods to the customer and payment by the customer exceeds one year, and accordingly, the transaction prices are not adjusted for the time value of money.

As per the contracts with the customers, there is no financing, non-cash consideration or consideration payable to customer involved in transaction price.

There were no material returns, refunds, advances and, therefore, no contract balances for the nine-month period ended 30 June 2026 and 2025.

Cost of revenue mainly includes material costs which include; purchase price of clothes and other goods sold, import duties, non-refundable taxes, transport and handling costs.

Revenue by brand wise is as follows. Mihyar only operates in KSA.

	Three-month period ended 30 June		**Nine-month period ended 30 June**	
	SR 000	SR 000	**SR 000**	SR 000
	2026	2025	**2026**	2025
Nayomi	155,283	144,356	500,989	453,580
Mihyar	26,770	20,840	106,269	86,781
	182,053	165,196	**607,258**	540,361

13 Earnings per share

Basic earnings per share is calculated by dividing the profit for the period attributable to shareholders of the Company, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares. As the Company does not have any dilutive potential shares, the dilutive earnings per share are the same as basic earnings per share.

The basic and dilutive earnings per share is computed as follows:

	Three-month period ended 30 June		**Nine-month period ended 30 June**	
	SR 000	SR 000	**SR 000**	SR 000
	2026	2025	**2026**	2025
Profit for the period	**16,613**	16,626	**97,134**	94,293
Weighted average number of ordinary shares outstanding and used in calculating basic and diluted earnings per share	7,947,800 shares	7,947,800 shares	7,947,800 shares	7,947,800 shares
Basic and diluted earnings per share	**2.09**	2.09	**12.22**	11.86

14 Operating segment

The Group is required to determine and present its operating segments based on the way in which financial information is organised and reported to the chief operating decision-maker (CODM). The CODM has been identified as the Board of Directors, as this makes the key operating decisions of the Group and is responsible for allocating resources and assessing performance. Key internal reports received by the CODM, primarily the management accounts, focus on the performance of the Group based on regions. CODM measure the profit or loss for each segment based on geography.

The following summary describes the operations, performance and resource allocation of each reportable segment based on geographical location.

Statement of comprehensive income for three-month period ended 30 June 2026 (unaudited)

	KSA	**UAE**	**Other geographies**	**Total**
	SR 000	**SR 000**	**SR 000**	**SR 000**
Revenue	119,566	35,195	27,292	182,053
Cost of sales	(39,886)	(9,978)	(8,690)	(58,554)
Gross profit	**79,680**	**25,217**	**18,602**	**123,499**
General, admin and selling expenses	(79,167)	(14,218)	(9,018)	(102,403)
Financial charges	(1,439)	(978)	(268)	(2,685)
Other income/(expense)	7,469	(5,347)	(2,594)	(472)
Net profit before Zakat and income tax expense	**6,543**	**4,674**	**6,722**	**17,939**
Zakat and income tax expense	(436)	(739)	(151)	(1,326)
Net profit after Zakat and income tax expense	**6,107**	**3,935**	**6,571**	**16,613**

14 Operating segment *(continued)*

Statement of comprehensive income for the three-month period ended 30 June 2025 (unaudited)

	KSA SR 000	UAE SR 000	Other geographies SR 000	Total SR 000
Revenue	107,466	32,818	24,912	165,196
Cost of sales	(34,173)	(9,164)	(7,364)	(50,701)
Gross profit	**73,293**	**23,654**	**17,548**	**114,495**
General, admin and selling expenses	(69,298)	(12,470)	(8,100)	(89,868)
Financial charges	(2,406)	(1,134)	(256)	(3,796)
Other income/(expense)	7,053	(5,402)	(3,847)	(2,196)
Net profit before Zakat and income tax expense	**8,642**	**4,648**	**5,345**	**18,635**
Zakat and income tax expense	(1,286)	(353)	(370)	(2,009)
Net profit after Zakat and income tax expense	**7,356**	**4,295**	**4,975**	**16,626**

Statement of comprehensive income for nine-month period ended 30 June 2026 (unaudited)

	KSA SR 000	UAE SR 000	Other geographies SR 000	Total SR 000
Revenue	422,873	108,843	75,542	607,258
Cost of sales	(133,765)	(29,552)	(22,640)	(185,957)
Gross profit	**289,108**	**79,291**	**52,902**	**421,301**
General, admin and selling expenses	(240,244)	(42,298)	(26,220)	(308,762)
Financial charges	(6,146)	(2,494)	(810)	(9,450)
Other income/(expense)	25,682	(14,986)	(11,681)	(985)
Net profit before Zakat and income tax expense	**68,400**	**19,513**	**14,191**	**102,104**
Zakat and income tax expense	(2,750)	(1,703)	(517)	(4,970)
Net profit after Zakat and income tax expense	**65,650**	**17,810**	**13,674**	**97,134**

14 Operating segment *(continued)*

Statement of comprehensive income for the nine-month period ended 30 June 2025 (unaudited)

	KSA SR 000	UAE SR 000	Other geographies SR 000	Total SR 000
Revenue	372,979	96,261	71,121	540,361
Cost of sales	(114,973)	(26,153)	(21,043)	(162,169)
Gross profit	**258,006**	**70,108**	**50,078**	**378,192**
General, admin and selling expenses	(198,173)	(39,198)	(24,404)	(261,775)
Financial charges	(6,010)	(2,352)	(776)	(9,138)
Other income/(expense)	17,869	(14,936)	(10,512)	(7,579)
Net profit before Zakat and income tax expense	**71,692**	**13,622**	**14,386**	**99,700**
Zakat and income tax expense	(3,800)	(1,060)	(547)	(5,407)
Net profit after Zakat and income tax expense	**67,892**	**12,562**	**13,839**	**94,293**

Statement of financial position as at 30 June 2026 (unaudited)

	KSA SR 000	UAE SR 000	Other geographies SR 000	Total SR 000
Property & equipment and Intangible assets	153,841	38,007	14,993	206,841
Right-of-use assets	106,991	42,209	20,028	169,228
Inventories	144,066	32,803	14,648	191,517
Other assets	47,506	20,863	13,785	82,154
Due from/to within Group	(26,374)	30,811	(4,437)	-
Total assets	**426,030**	**164,693**	**59,017**	**649,740**
Lease liabilities	107,924	41,746	21,098	170,768
Loans and borrowings	25,668	39,233	-	64,901
Employment benefits	34,289	16,169	2,632	53,090
Other liabilities	87,739	20,851	4,566	113,156
Total liabilities	**255,620**	**117,999**	**28,296**	**401,915**

14 Operating segment *(continued)*

Statement of financial position as at 30 September 2025 (audited)

	KSA SR 000	UAE SR 000	Other geographies SR 000	Total SR 000
Property & equipment and Intangible assets	118,851	39,109	14,642	172,602
Right-of-use assets	101,235	38,873	26,874	166,982
Inventories	109,350	30,635	12,336	152,321
Other assets	82,465	17,151	10,020	109,636
Due from/to within Group	13,616	(563)	(13,053)	-
Total assets	**425,517**	**125,205**	**50,819**	**601,541**
Lease liabilities	96,845	39,547	26,955	163,347
Loans and borrowings	46,235	12,113	-	58,348
Employment benefits	30,933	15,276	2,318	48,527
Other liabilities	83,793	29,384	4,500	117,677
Total liabilities	**257,806**	**96,320**	**33,773**	**387,899**

15 Subsequent events

There have been no significant events since the period end that would require disclosures or adjustments in these condensed interim Financial Statements.