



# Investor Presentation

For the period ending  
31 December 2023

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## 1 Overview

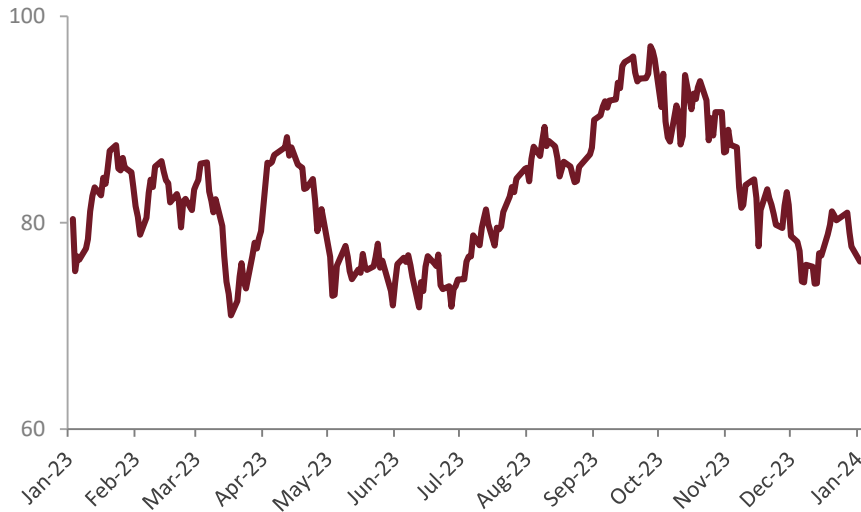
## 2 Financial Performance

## 3 Strategic Focus & Theme

## 4 Appendix

# World Bank Forecasts Slower Global Growth in 2024

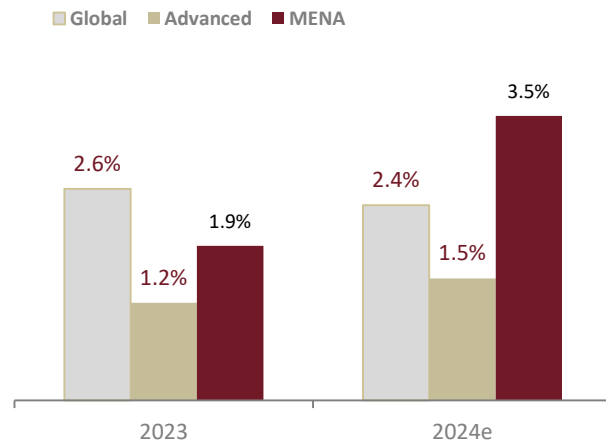
## Brent Oil (USD/barrel)



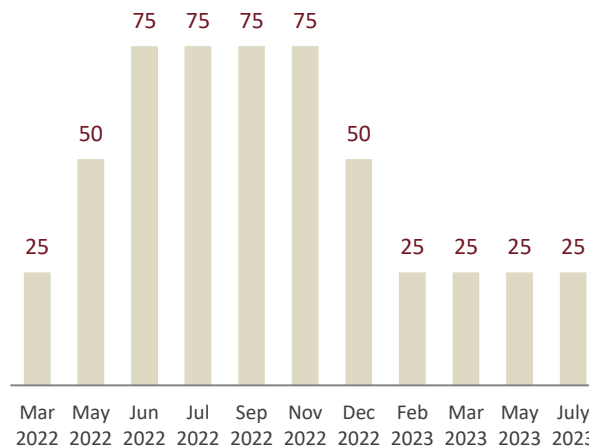
## Key Highlights:

- Global growth, inflation and finally Fed rates were key global themes during 2023 and will likely shape the year ahead.
- Inflation is clearly trending lower, however central banks will likely be slow to make major rate cuts. China's slower growth and the geopolitical risk remain an overhang in 2024.
- Despite the World Bank expecting slower GDP global growth in 2024e due to sluggish global trade and tight monetary policies, MENA is set to deliver higher growth on the back of ending oil production cuts in 1Q 2024.
- Credit facilities continue to grow in the GCC region despite higher rates supported by strong economic indicators and robust revenue growth of banks.

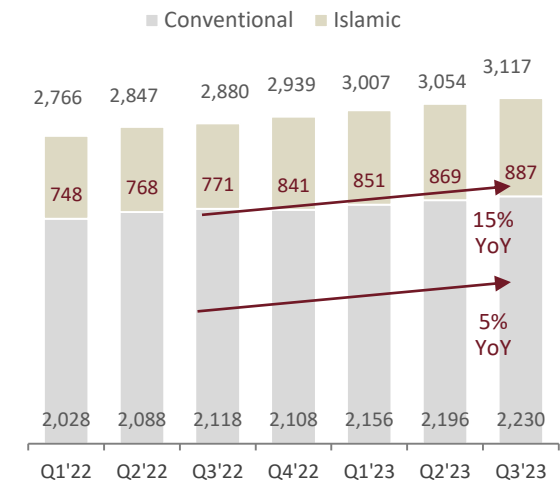
## Global Real GDP Growth



## Fed Rate Hikes (bps)

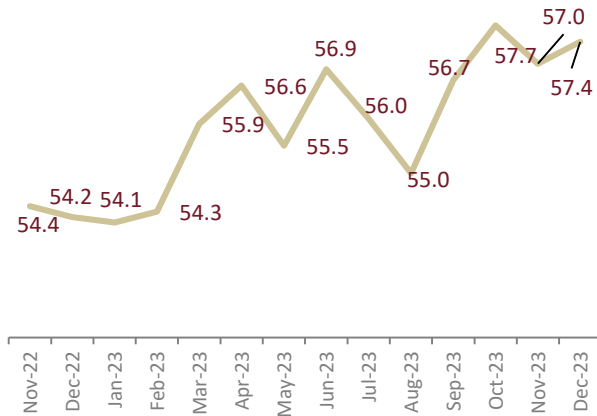


## GCC Banking Sector Total Assets (USD bn)

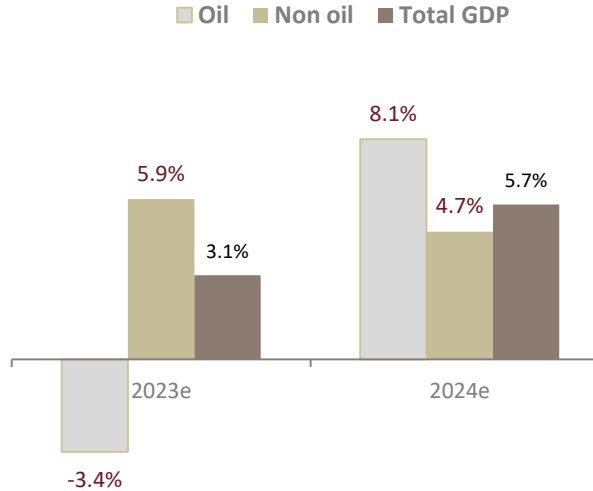


# UAE economy on an upward trajectory

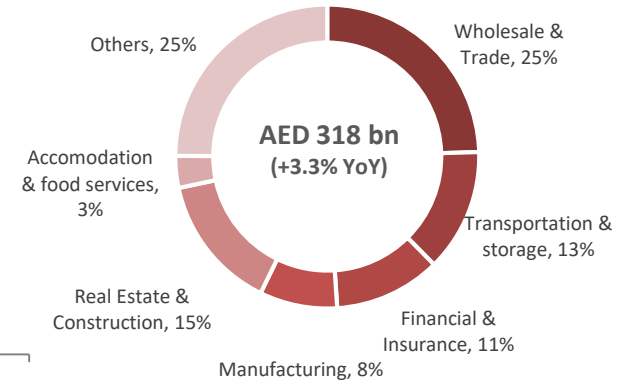
## UAE PMI Index



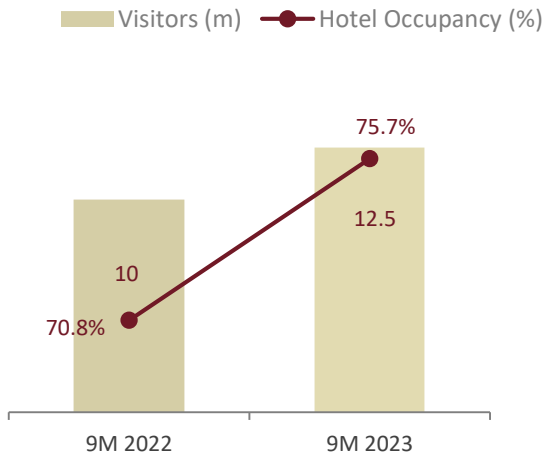
## CB UAE GDP Expectations



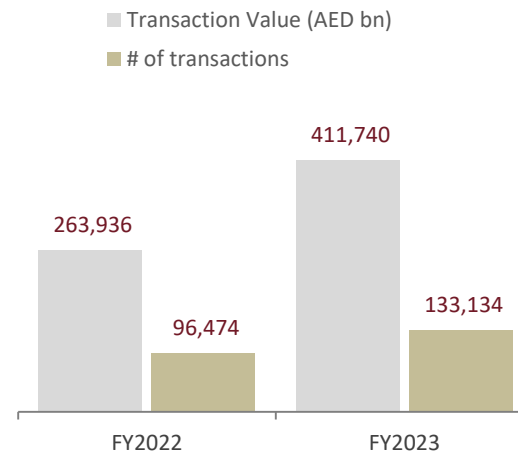
## Dubai GDP Breakdown (%) – 9M 2023



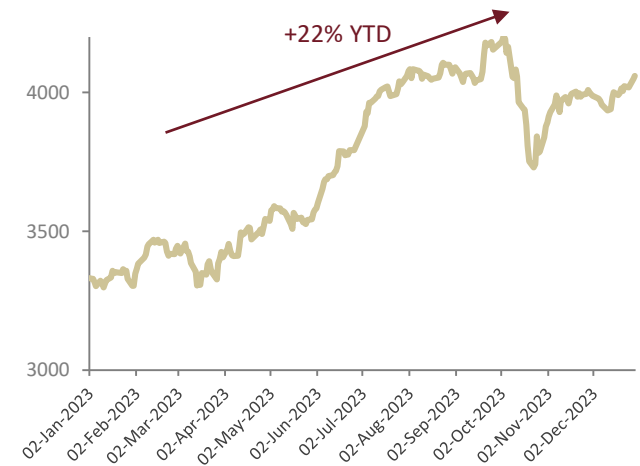
## Dubai International Visitors & Occupancy Rates



## Dubai Real Estate Sector Trends



## Dubai Financial Market (General Index)



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**2** Financial Performance

**3** Strategic Focus & Theme

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# Key Highlights – FY 2023

- The **global economy** remained intact despite higher rates and oil price volatility.
- **UAE's economy is expected to grow** by 5.7% in 2024e according to the Central Bank, amongst the highest in the region.
- **Exceptional results** from DIB breaking historical records.
  - **Balance sheet growth** by 9% YoY reinforcing the bank's expansionary momentum.
  - **Net financing and sukuk investments** expanded by 12.3% YoY, well beyond full year guidance.
  - Stellar **profitability** with net profit crossing AED 7 billion, up 26.3% YoY.
  - **Asset quality** came in better than expected at 5.4%, beating guidance.

## Net Financing & Sukuk

AED

**268 bn**



**12.3% YoY**



## Net Profit

AED

**7.0 bn**



**26.3% YoY**



## Total Assets

AED

**314 bn**



**9.0% YoY**



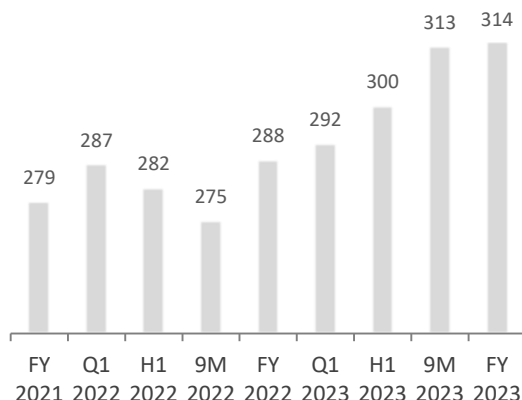
# Resilient Balance Sheet Performance

AED million	Dec 2023	Dec 2022	YoY Change	Sep 2023	QoQ Change
Net financing assets & sukuk investments	267,626	238,271	12%	265,253	1%
<b>Total Assets</b>	<b>314,292</b>	<b>288,238</b>	9%	<b>313,380</b>	0%
Customer Deposits	222,054	198,637	12%	220,917	1%
Sukuk financing instruments	20,481	22,340	(8%)	20,482	0%
Equity	47,406	43,975	8%	46,009	3%
<b>Total liabilities &amp; Equity</b>	<b>314,292</b>	<b>288,238</b>	9%	<b>313,380</b>	0%
<b>NPF</b>	<b>5.4%</b>	6.5%	(110 bps)	<b>6.0%</b>	(60 bps)
<b>RoTE</b>	<b>20.0%</b>	17.0%	300 bps	<b>18.0%</b>	200 bps
<b>RoA</b>	<b>2.3%</b>	2.0%	30 bps	<b>2.2%</b>	10 bps
<b>CET1</b>	<b>12.8%</b>	12.9%	(10 bps)	<b>13.6%</b>	(80 bps)
<b>CAR</b>	<b>17.3%</b>	17.6%	(30 bps)	<b>18.1%</b>	(80 bps)

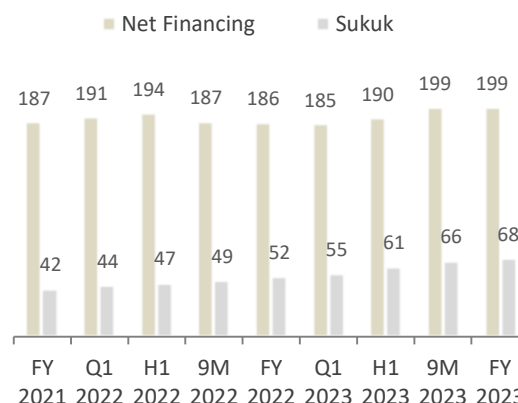
## FY 2023 Highlights

- Robust growth in **net financing and sukuk investments** now at AED 268 billion, up by 12.3% YoY.
- Financing assets** were up 7.2% YTD while the **fixed income book** closed the year at AED 68 billion, up by 30.5% YoY.
- Gross new financing & sukuk investments in FY 2023 amounted to AED 88 billion up a strong 40% YoY.
- Total assets** now at AED 314 billion growing by 9% YoY.
- Significant improvements in core DIB asset quality portfolio leading to **NPF** declining by 110 bps to 5.4%.

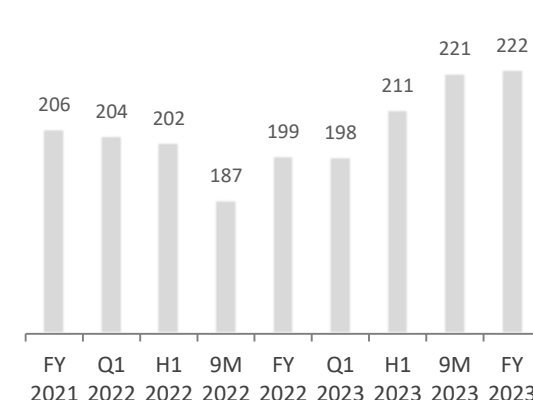
## Asset Growth (AED bn)



## Net Financing & Sukuk (AED bn)



## Deposits (AED bn)



RoTE - Being the ratio of annualized net profit attributable to shareholders to average shareholders' equity adjusted for the estimated proportionate dividend and excluding Tier 1 issuances.

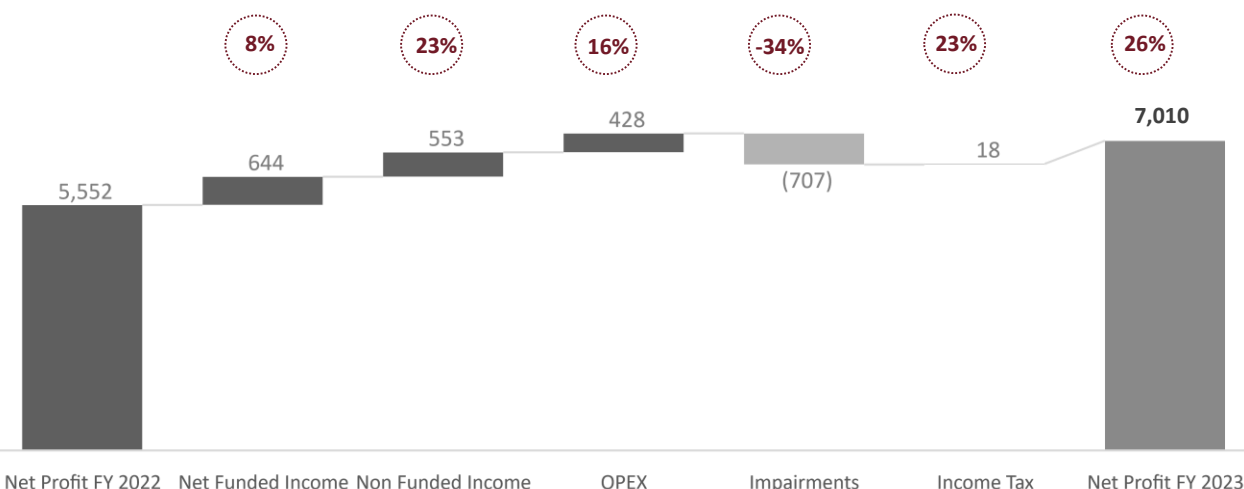
RoA - Being the ratio of annualized net profit (excluding one off / exceptional items) for the group to average total assets.



# Annual Record High Profitability

AED million	FY 2023	FY 2022	YOY % Change	4Q 2023	4Q 2022	YOY % Change	3Q 2023	QoQ % Change
Total Income	20,142	14,101	43%	5,594	4,229	32%	5,239	7%
Net Operating Revenue	11,665	10,467	11%	3,118	2,814	11%	2,967	5%
Operating Expenses	(3,162)	(2,733)	16%	(900)	(693)	30%	(791)	14%
<b>Profit before Impairment and Tax Charges</b>	<b>8,503</b>	<b>7,734</b>	<b>10%</b>	<b>2,218</b>	<b>2,121</b>	<b>5%</b>	<b>2,177</b>	<b>2%</b>
Impairments	(1,396)	(2,103)	(34%)	13	(653)	(102%)	(450)	(103%)
Income Tax	(98)	(79)	23%	(44)	(18)	149%	(14)	212%
<b>Group Net Profit</b>	<b>7,010</b>	<b>5,552</b>	<b>26%</b>	<b>2,186</b>	<b>1,451</b>	<b>51%</b>	<b>1,713</b>	<b>28%</b>
<b>C/I Ratio</b>	<b>27.1%</b>	<b>26.1%</b>	<b>100 bps</b>	<b>28.9%</b>	<b>24.6%</b>	<b>430 bps</b>	<b>26.6%</b>	<b>230 bps</b>
<b>NPM</b>	<b>3.1%</b>	<b>3.0%</b>	<b>10 bps</b>	<b>3.1%</b>	<b>3.4%</b>	<b>30 bps</b>	<b>3.1%</b>	<b>-</b>

## Group Net Profit Movement (AED million)

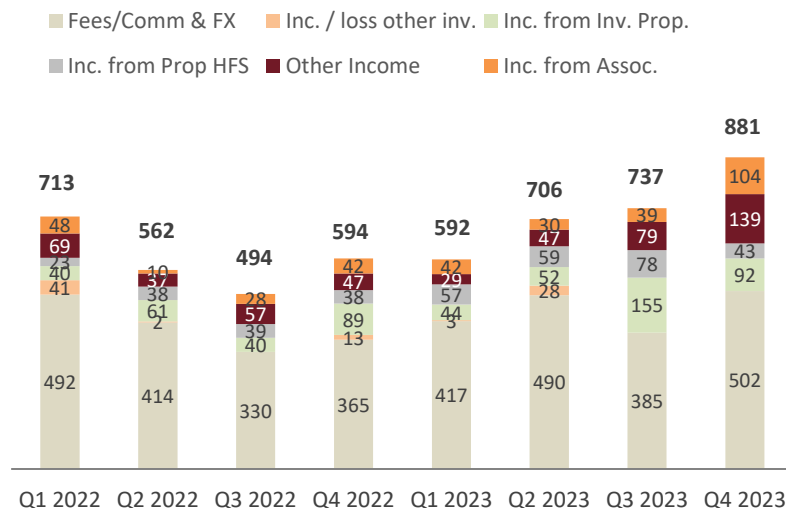


## Key Highlights

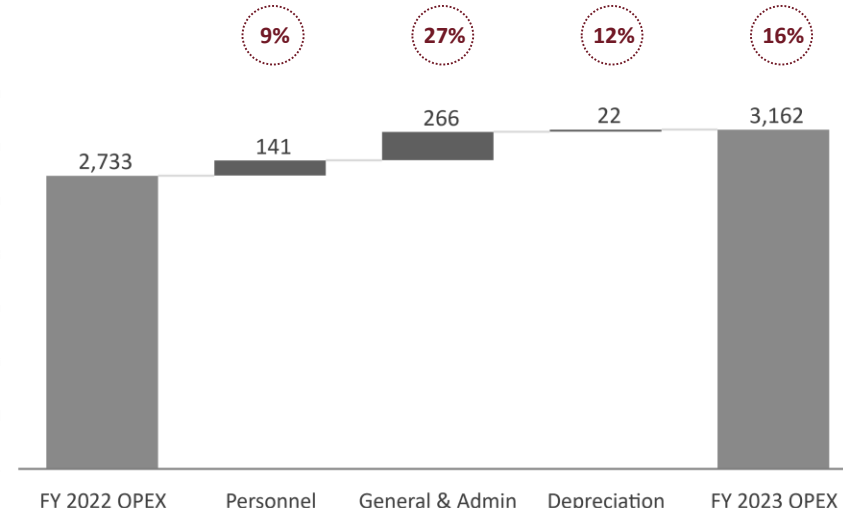
- Robust **total income** growth reaching AED 20.1 billion up of 43% YoY.
- Operating revenues** up by 11% YoY to AED 11.7 billion, this supported by:
  - Net funded income growth of 8% YoY
  - Non funded income growth of 23% YoY
- NPM** up 10 bps YoY to reach to 3.1%.
- Impairments** significantly down by 34% YoY to AED 1.4 billion. Charges during the quarter witnessed reversal of AED 13 million due to the banks success in achieving settlements against certain large legacy accounts.

# Profitability & Cost Structure

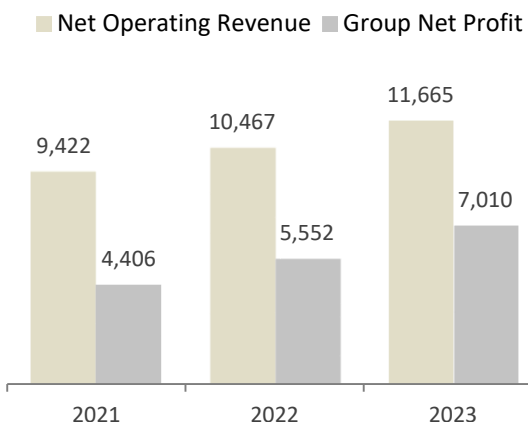
## Non Funded Income Composition (AED million)



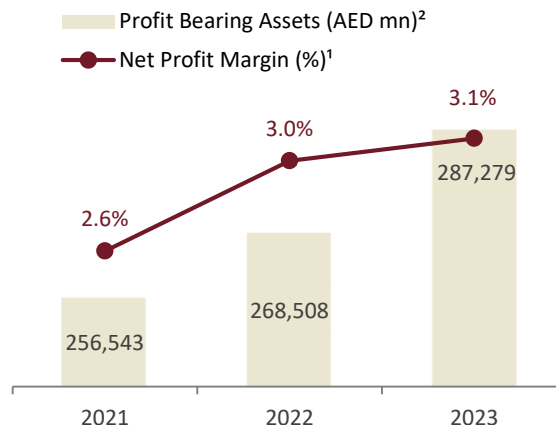
## OPEX trends (AED million)



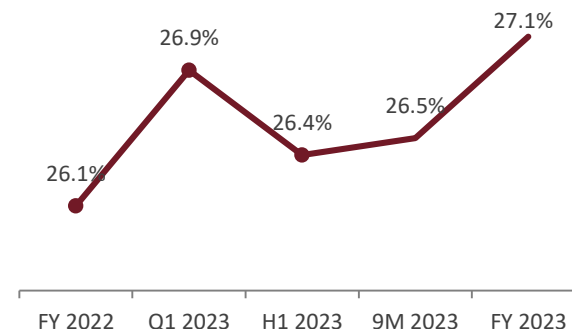
## Profitability (AED mn)



## Net Profit Margin (%)



## Cost to Income (%)

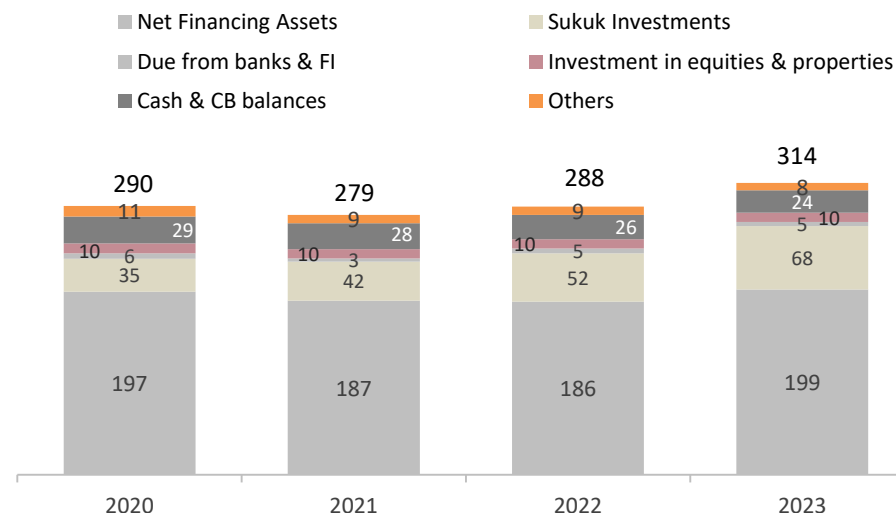


<sup>1</sup>Net Profit Margin is calculated as Depositors' share of profits subtracted from income from Islamic Financing and Investing Assets transactions divided by Average Profit Bearing Assets.

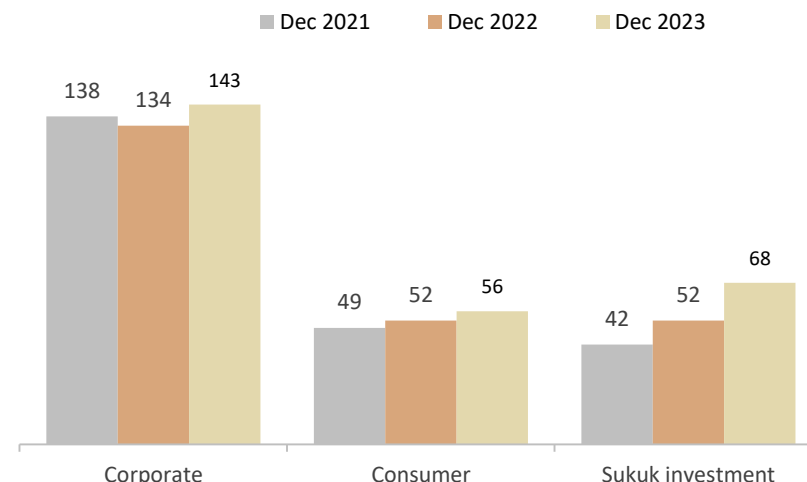
<sup>2</sup>Profit Bearing Assets are calculated as the sum of Islamic placements with UAE Central Bank and banks, Islamic financing and investing assets and investment in Islamic Sukuk.

# Overview of Deployment of Funds/Financing

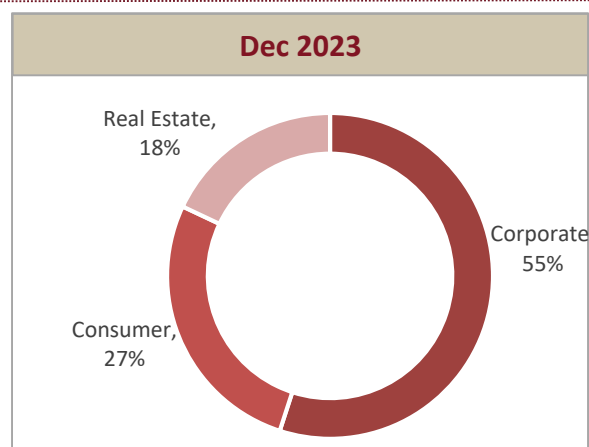
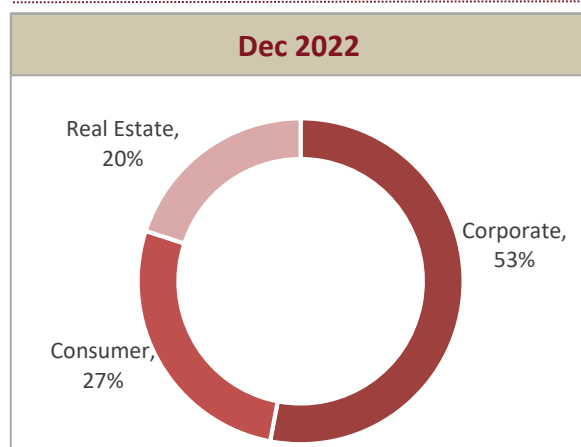
## Deployed Funds Composition (AED bn)



## Net Deployed by Segment (AED bn)



## Breakdown of Financing Portfolio by Sector (%)\*



### Highlights

- 85% of total assets are in the form of high yielding profit bearing assets.
- Net financing assets up by 7% YoY to AED 199 billion.
- Growth in Sukuk investments of 31% YoY to AED 68 billion.
- Real Estate exposure at 18%, beating guidance.

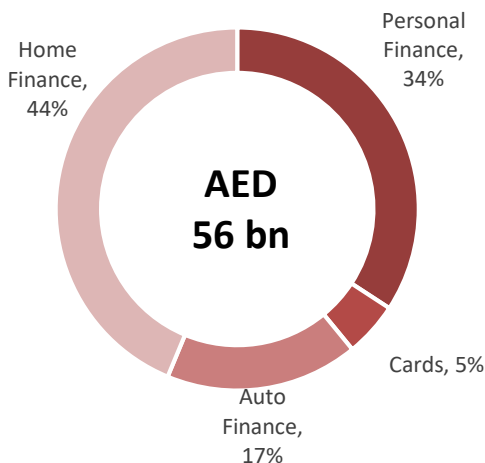
\* Corporate covers all sectors except Real Estate

# Segmental Overview – Consumer

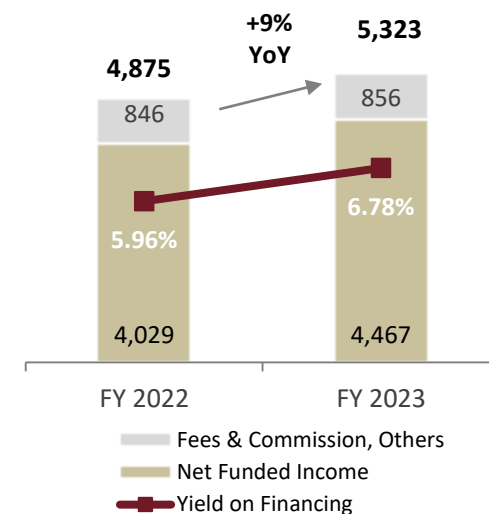
## Management Commentary

- Portfolio is up by 8% YoY to AED 56 billion.
- Gross new consumer financing amounted to AED 22 billion, 22% higher YoY.
- Positive growth in revenues up 9% YoY to AED 5.3 billion.
- Yields grew to 6.8%, up 82 bps YoY.
- Automobile, personal finance and SME business supported consumer banking portfolio growth YoY.
- CASA balance is stable over the year despite high profit rates, showing stickiness in consumer portfolio.

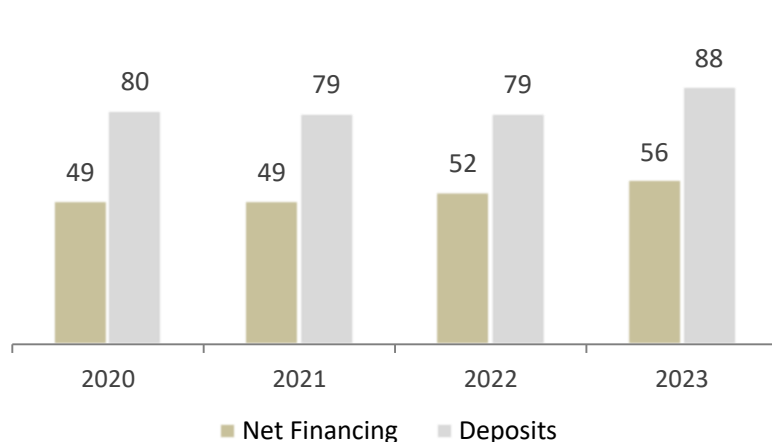
## Breakdown by Portfolio – Dec 2023



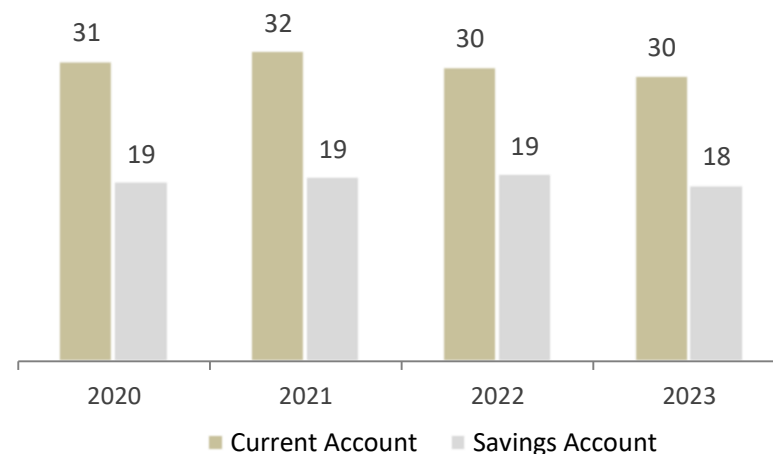
## Revenue Trends (AED mn)\*



## Segment Net Financing / Deposits (AED bn)



## CASA (AED bn)



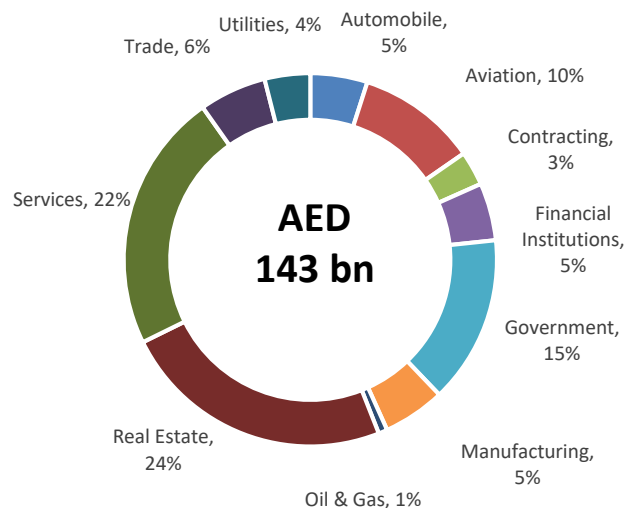
\* Segmental results for current and prior years reflect results in accordance with enhanced management account policies for cost allocation and transfer pricing.

# Segmental Overview – Corporate

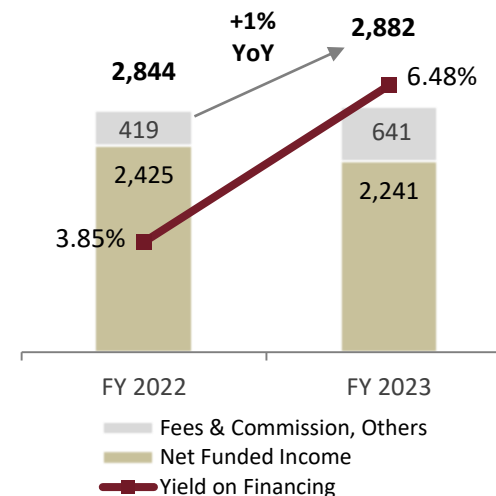
## Management Commentary

- Highly diversified portfolio now standing at AED 143 billion, up by 7% YoY.
- Gross new financing amounted to AED 45 billion, up 45% YoY while repayments and early settlements registered AED37 billion leading to almost AED 9 billion growth in the portfolio.
- Revenues up 1% YoY just under the AED 3 billion mark.
- Yields ascending to 6.5%, up 263 bps due to the floating nature of the corporate book.

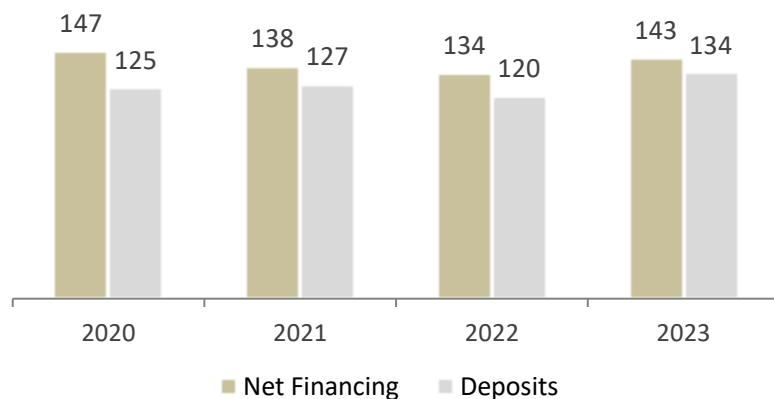
## Breakdown by Portfolio – Dec 2023



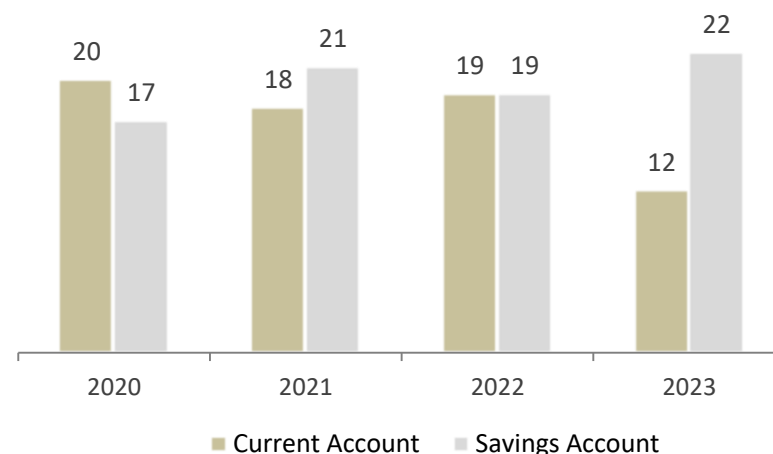
## Revenue Trends (AED mn)\*



## Segment Net Financing / Deposits (AED bn)



## CASA (AED bn)



Corporate banking charts reflect corporate and real estate, excluding treasury

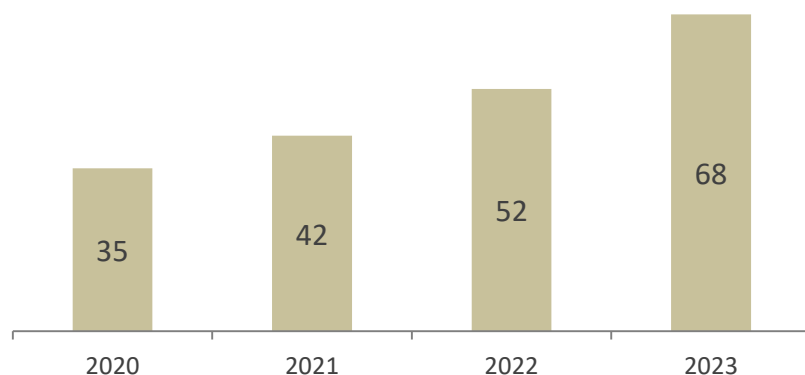
\* Segmental results for current and prior years reflect results in accordance with enhanced management account policies for cost allocation and transfer pricing.

# Segmental Overview – Treasury

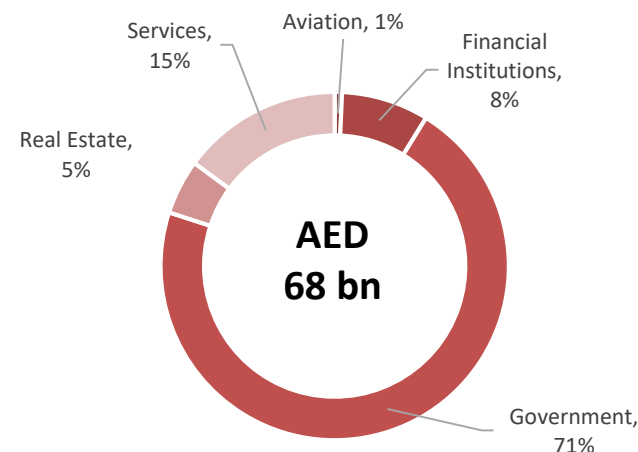
## Management Commentary

- Treasury portfolio surged to AED 68 billion, up 31% YoY from AED 52 billion at end of 2022. Government and FI sectors constitute nearly 80% of the portfolio.
- Over the period, gross new sukuk investment bookings increased by 52% to AED 21 billion.
- Revenue picked up by 34% to AED 2 billion.
- Yields on fixed income book expanded by 58 bps to 4.6%.

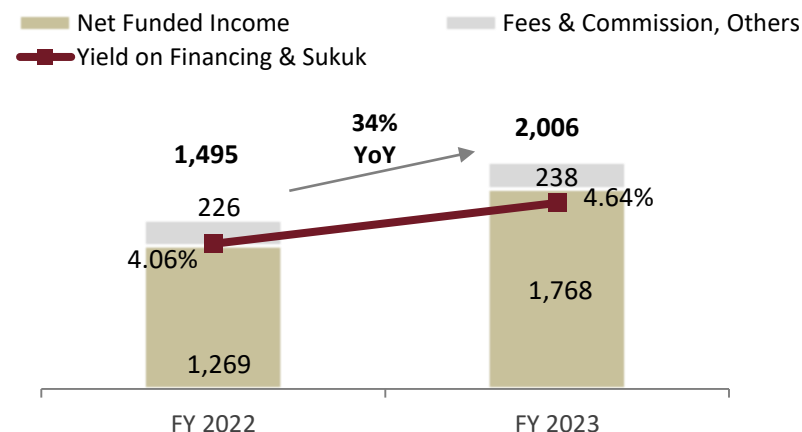
## Segment Net Sukuk (AED bn)



## Breakdown by Portfolio – Dec 2023



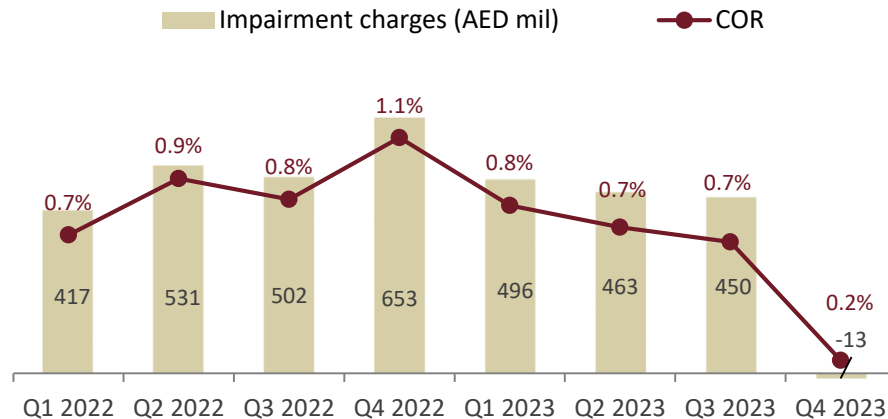
## Revenue Trends (AED mn)\*



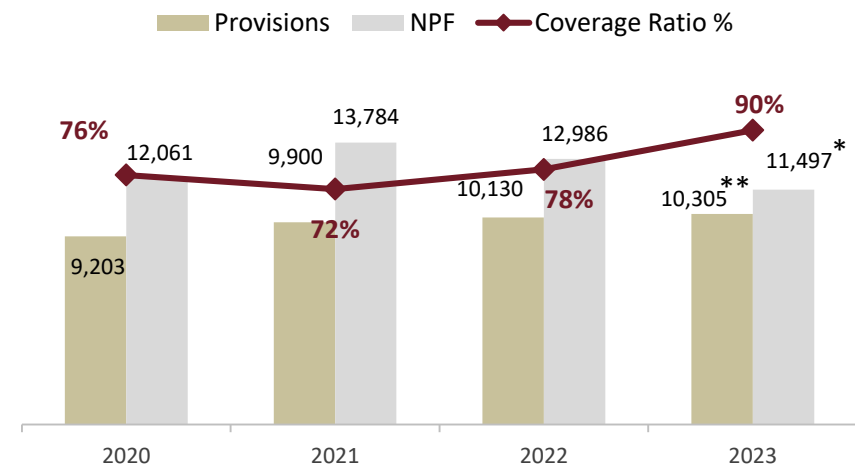
\* Segmental results for current and prior years reflect results in accordance with enhanced management account policies for cost allocation and transfer pricing.

# Asset Quality

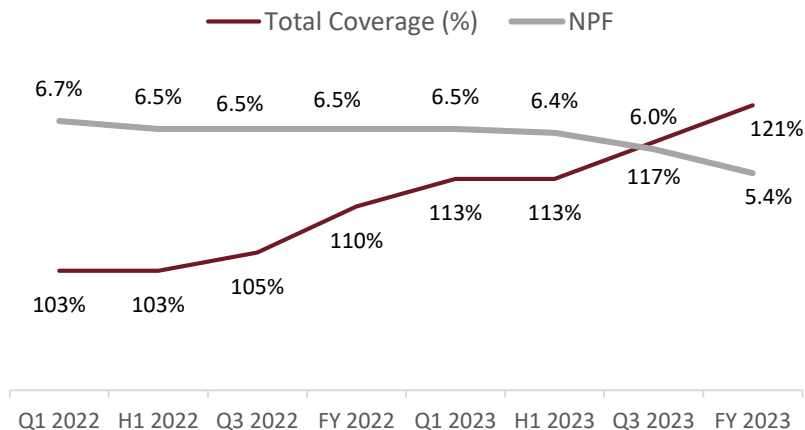
## Impairment charges (AED mil) and cost of risk (COR %)



## Provisioning (AED mil), NPF<sup>1</sup> (AED mil) and Cash Coverage Ratio (%)



## NPF and Total Coverage (%)



## Highlights

- Non Performing Financing (NPF)** declined by 11.5% YoY to AED 11,497 million leading to NPF ratio **improvement by 110 bps YoY** to 5.4% - lowest ratio since the pandemic.
- NPF Cash Coverage** enhanced to **90%**, up 1200 bps YoY underpinning DIB's overall prudent risk strategy.
- Provision charge** for the period is at AED 1,396 million down 34% YoY. 4Q 2023 witnessed a small reversal of AED 13 million due to the banks success in achieving settlements against certain large legacy accounts.
- Cost of risk in YE 2023 as a result is trending downwards to 60 bps**, down 25 bps YoY.

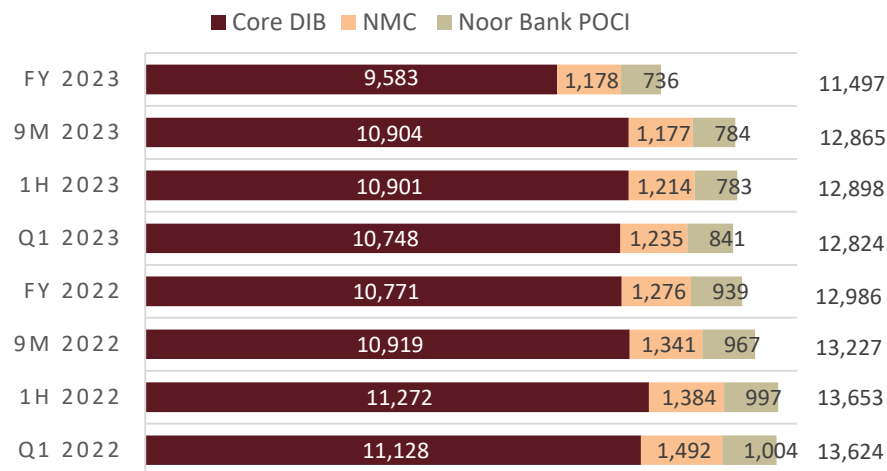
<sup>1</sup>NPF ratio includes Bilateral Sukuk and is calculated as the sum of individually impaired Financing Assets; <sup>2</sup>Overall Coverage Ratio is calculated as the sum of provisions held including regulatory credit risk reserve (if any) and collateral held relating to facilities individually determined to be impaired divided by non-performing financing.

\*Includes Purchased or Originated Credit Impaired (POCI) through Noor Bank acquisition; \*\* Total provision includes stage 1 & 2 ECL held in Noor Bank and PPA adjustments

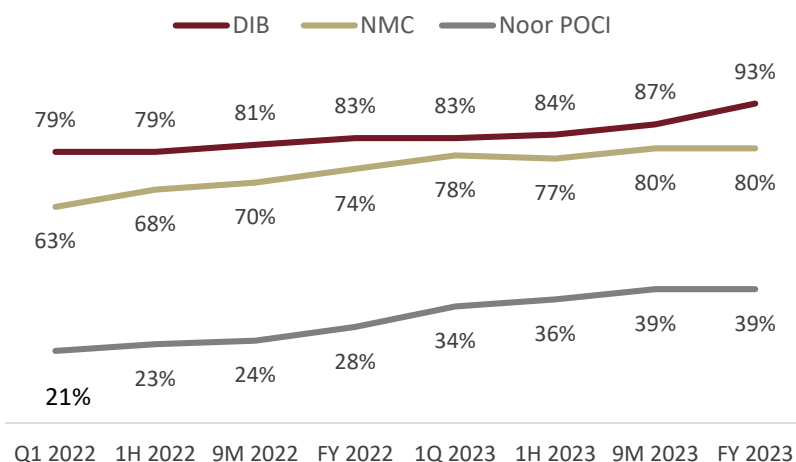
Cost of Risk – Being ratio of net impairment charge on financing assets, sukuk and overdraft charge to the aggregate gross outstanding balances of financing assets, sukuk investments and overdrawn accounts.

# Asset Quality – Detailed Insights

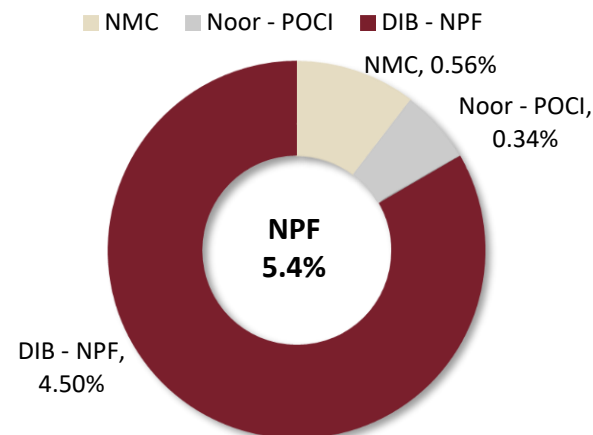
## NPF (AED mn)



## Coverage Ratio (%)



## NPF Ratio (%)



## Highlights

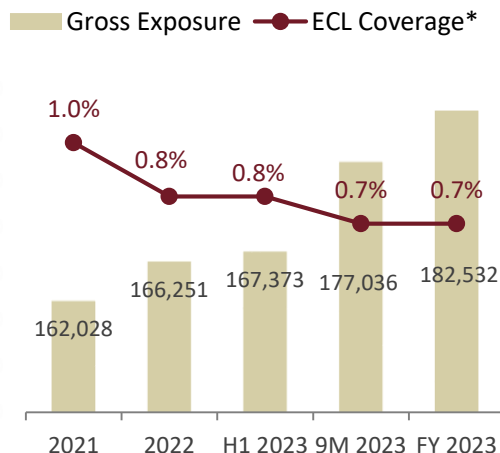
- Absolute NPF declined by AED 1,489 million YoY, to AED 11,497 million due to:
  - Core DIB NPF reduced by AED1,188 million dropping the NPF ratio by 85 bps to 4.5% YoY
  - NMC and Noor POCl combined exposure declined by AED 301 million YoY to AED 1,914 million
- Accordingly, coverage ratios across DIB core portfolio improved to 93% up 1000 bps YoY while NMC coverage is up 600 bps YoY and Noor POCl up 1100 bps YoY.



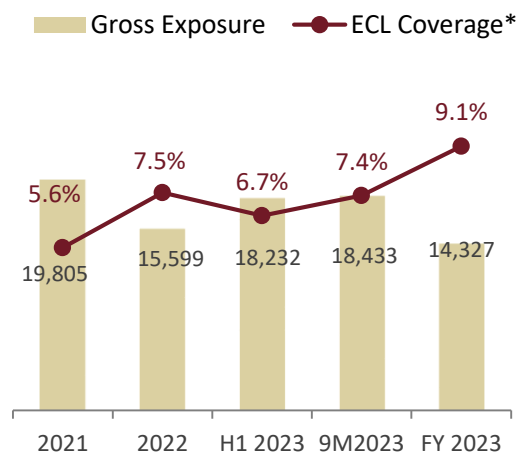
# Asset Quality (contd.)

## Islamic financing and investing assets (Gross Exposure by stages)

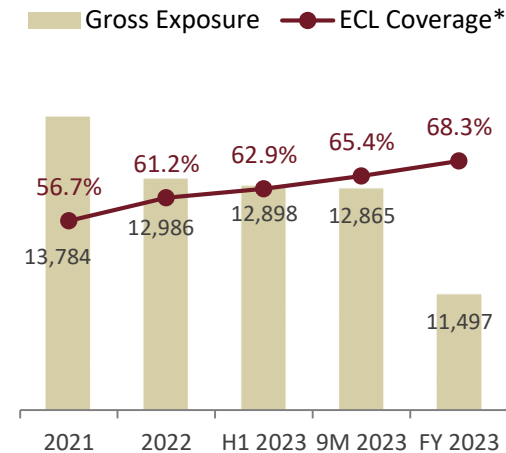
### Stage 1 (AED million)



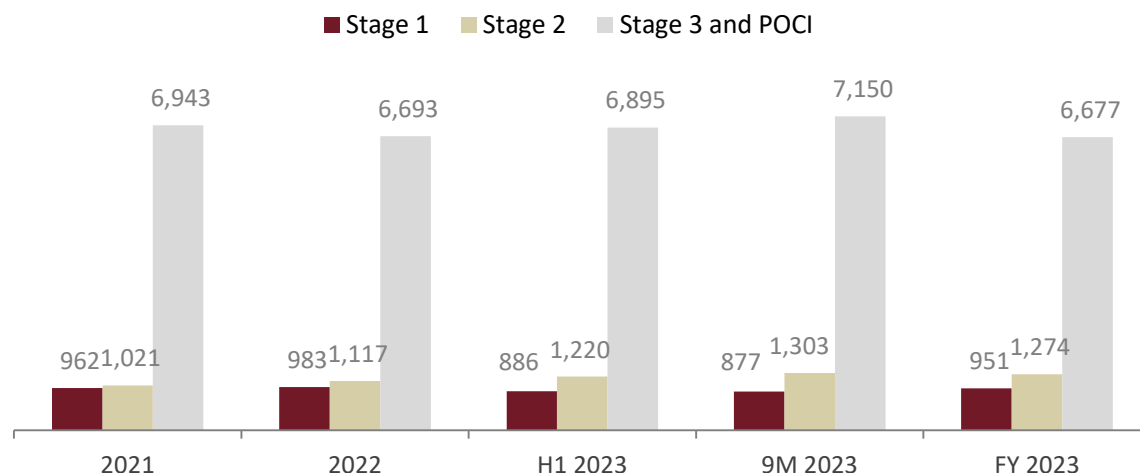
### Stage 2 (AED million)



### Stage 3 (AED million)



### Expected Credit Loss Provision Balance (AED million)



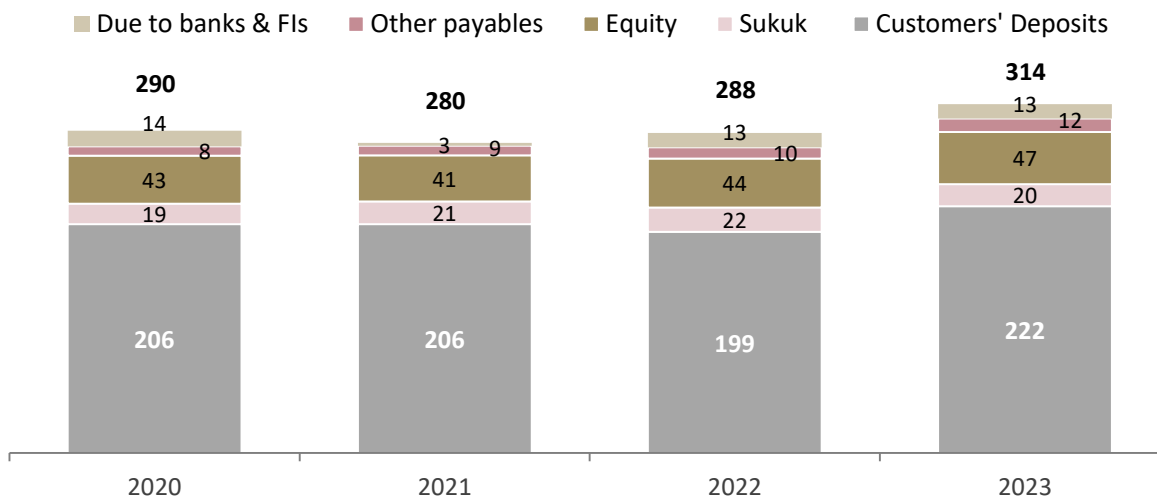
### Highlights

- Stage 2 financing dropped to AED 14 billion down by 8% YoY on the back of improvement towards average risk grades.
- Stage 2 coverage accordingly improved to 9.1% up 160 bps from 7.5% at YE 2022.
- Stage 3 financing also significantly dropped to AED 11.5 billion due to successful settlements from both consumer and corporate clients.

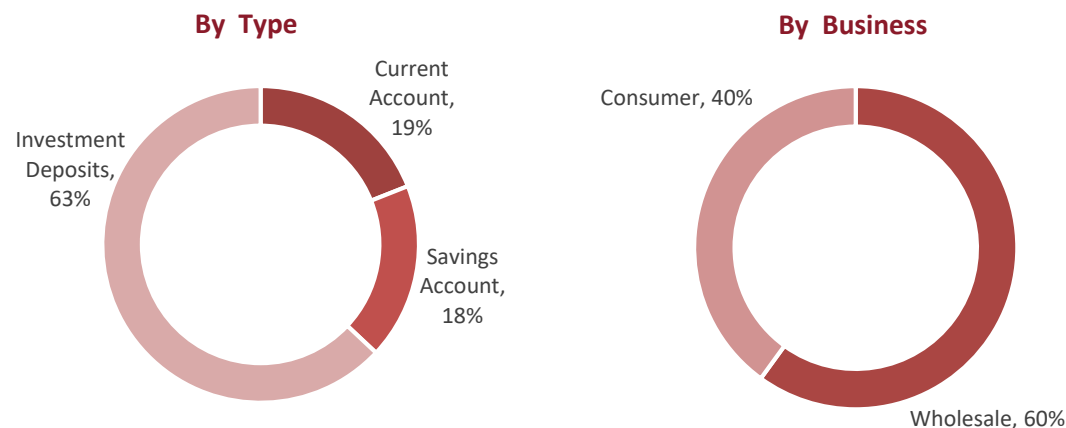
\* Note: Including Noor Bank acquisition adjustments.

# Funding Sources and Liquidity

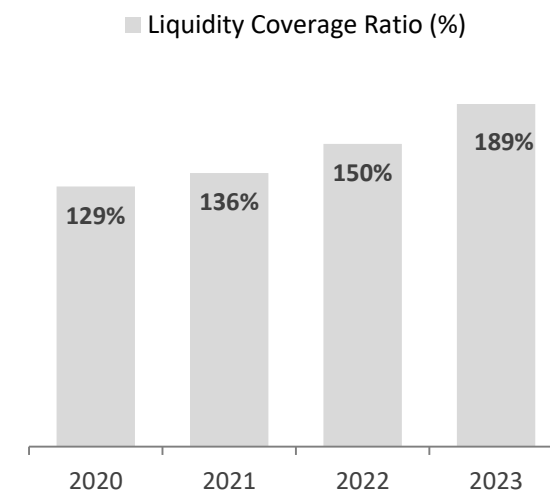
## Funding Sources (AED bn)



## Customer Deposits (AED 222 bn as at 31 Dec 2023)



## Liquidity Coverage Ratio (LCR)

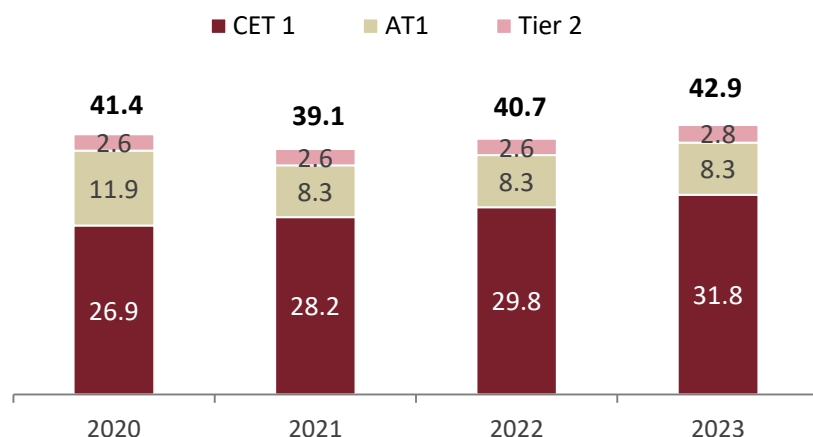


## Highlights

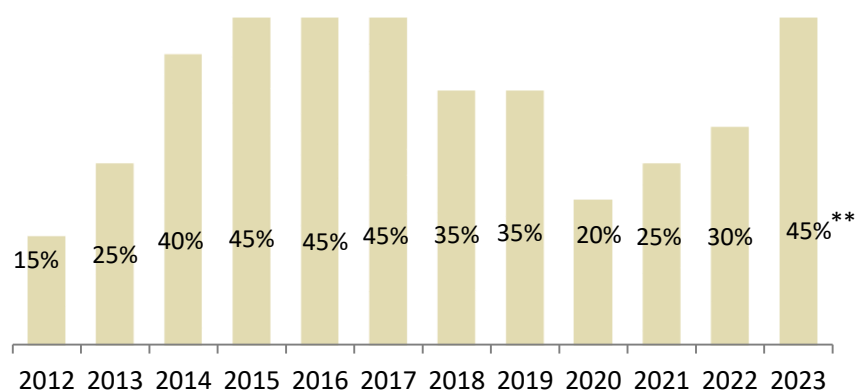
- Liquidity remains robust:
  - LCR at 189%
  - NSFR at 106%.
- CASA** deposits now stand at AED 82 billion, flat QoQ and accounts to 37% of deposits.
- Wakala (investment deposits) share of total deposits remains elevated at 63% in light of the rate environment.

# Capitalization Overview

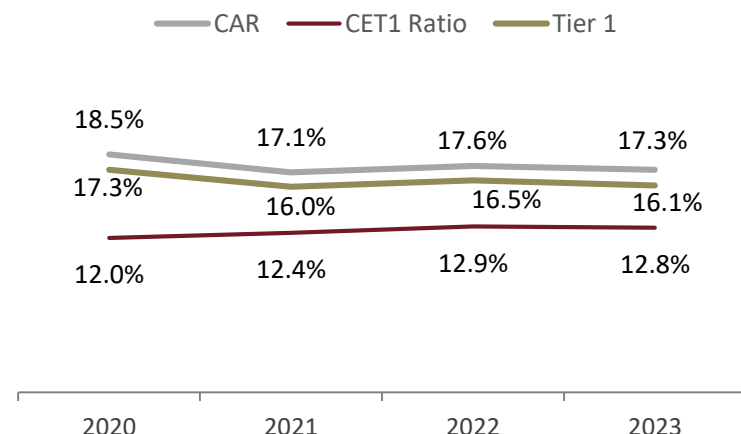
## Regulatory Capital<sup>1</sup> (AED billion)



## Dividend History\*



## Capital Ratios



## Highlights

- A solid capital base remains a core strength of DIB's financial position
  - **Capital Adequacy Ratio** stands at 17.3% down 30 bps YoY.
  - **CET 1** ratio stands at 12.8%, down 10 bps YoY.
  - Both well above regulatory requirements.

Proposed dividend of 45% which is subject to shareholder approval during AGM, reflecting the bank's commitment towards shareholder returns. The above capital ratios reflect the proposed dividend as well as RWA growth.

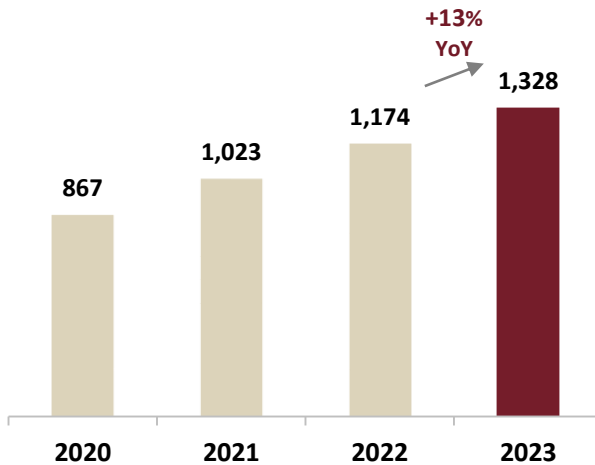
<sup>1</sup> Refers to Regulatory Capital under Basel III;

\* Dividend is calculated as dividend per share divided by par value of a share .

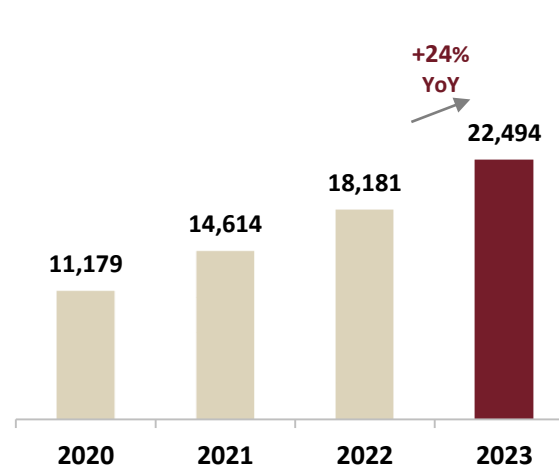
\*\* Proposed and subject to AGM and regulatory approvals.

# Digital drive continue to support overall growth of DIB

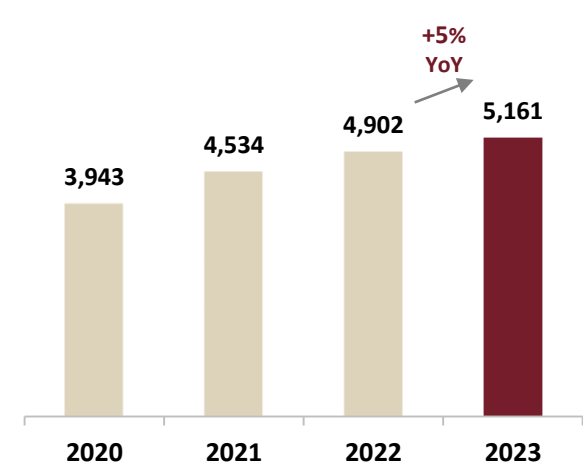
Digital Registered User Base\* ('000)



Mobile Banking Transactions ('000)



Internet Banking Transactions ('000)



## Latest on the Digital Front

- The continued growth of the digital metrics were supported by ongoing digital campaigns such as promoting mobile app for new DIB customers and to ATM customers.
- DIB's partnership with Moro Hub to use their green data centers is a significant stride in sustainable digital transformation. This collaboration aligns with DIB's operational goals and the UAE's sustainability objectives while significantly reducing our carbon footprint.



# YTD update on DIB'S ESG Vision and 2030 ESG Strategy



## **Propel Sustainable Finance**

Sustainable finance assets continues to expand driven by the launch of eco-friendly suite of retail products and increased green corporate financing.



## **Associate Pathways Partner at COP28**

Participation at COP28 signifies DIB's commitment to accentuate the importance of sustainable finance resulting in a combined pledge of AED 1 trillion from the banking sector.



## **DIB Financial Literacy Program**

4000+ students empowered through DIB Financial Literacy Program since its inception.



## **The One Tree for Everyone**

51,000 trees planted under 'The One Tree for Everyone' initiative.



## **Community Support Initiatives**

Contributed nearly AED549 million to various community support initiatives benefiting recipients in need

# Growing ESG asset portfolio supporting the UAE's sustainable finance ambitions

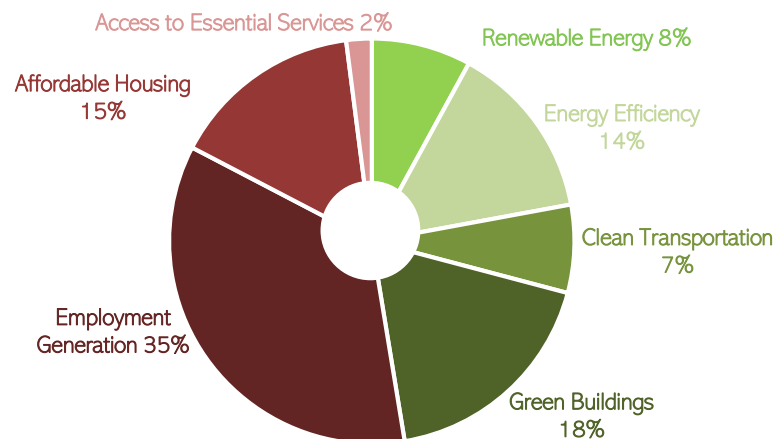
## Sustainable Sukuk Issuances

DIB published an inaugural Sustainable Finance Report, providing details on the following at an aggregate level:

1. Eligible Sustainable Asset Portfolio
2. Portfolio proceeds, split into eligible categories
3. Estimated impact metrics

Issuer	Dubai Islamic Bank	
Date	09-Feb-2023	22-Nov-2022
Rank	Senior Unsecured	Senior Unsecured
Net Proceeds (USDm)	1,000	750
Coupon	4.800	5.493
Tenor	5.5 yr	5 yr
ISIN	ZM9734348 CORP	ZN4974780 CORP

## Allocation Highlights (%)\*



## Key Highlights\*

**USD 1.75 bn**  
Sustainable Sukuk  
Issued

**87% Eligible**  
Sustainable Asset  
Portfolio allocated

**47% Green Asset**  
Portfolio  
**53% Social Asset**  
Portfolio

## Selected Case Highlights

### Noor Energy 1 Solar Project

- DIB disbursed \$180m towards the Noor Energy 1 Solar Project



- The solar project will have a power generation capacity of 950MW upon completion

### NAFFCO Firefighting

- NAFFCO is a leading manufacturer in the Middle East



- In addition to the social impact of its core products, NAFFCO has a Green Policy

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# Summary Highlights – FY 2023

- 2023 was a stellar year for DIB where **new financing underwriting** exhibited solid growth up 37% YoY to AED67 billion. This resulted in net growth of AED 13 billion (post routine repayments and early settlements).
- The **sukuk investment portfolio** also witnessed solid growth adding AED 16 billion of net new investments to the portfolio to AED68 billion up 31%.
- **Net Financing and Sukuk growth YoY** beats guidance at 12% underpinning the bank's franchise value.
- Management's commitment for growth depicted through **balance sheet expansion of 9%**.
- **Asset quality enhancement to 5.4%** strengthens the portfolio position and fortifies the bank's position in achieving settlements.
- DIB outperformed on all year end guidance successfully delivering on its commitment to enhancing shareholders returns with RoTE of 20% in FY 2023.

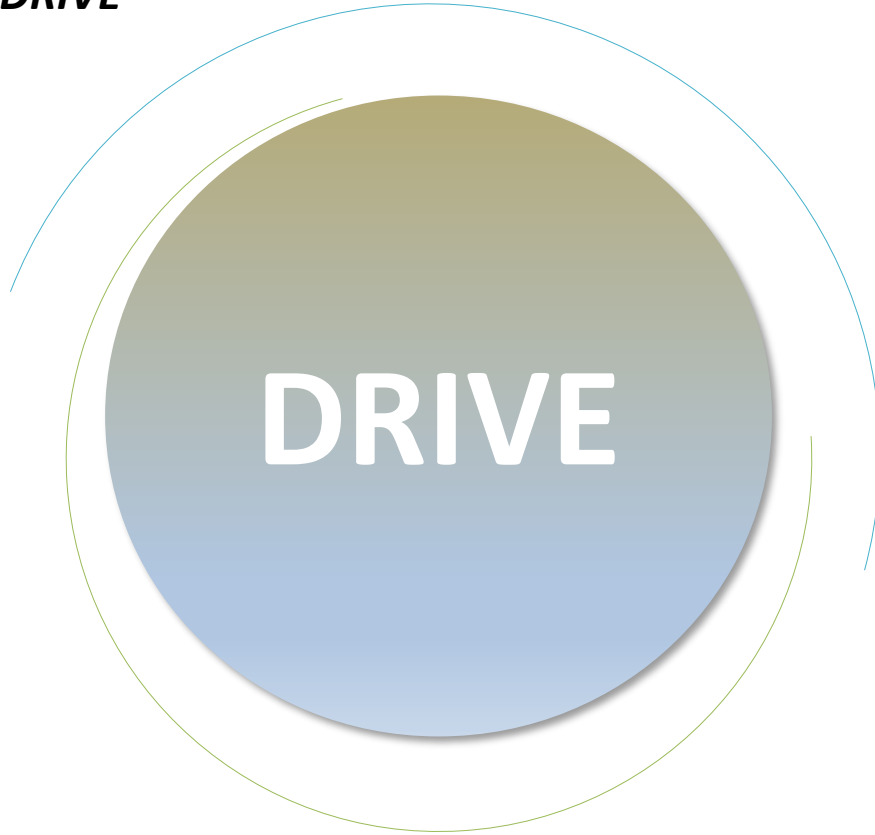
Target Metrics	FY 2023 Guidance	FY 2023 Actual
<b>Net financing &amp; Sukuk growth</b>	5% Revised to 7.5%	12%
<b>NPF</b>	6.3%	5.4%
<b>Real Estate Concentration</b>	20%	18%
<b>Return on Assets</b>	2.0%	2.3%
<b>Net Profit Margin</b>	3.0%	3.1%
<b>Total Coverage*</b>	113%	121%
<b>Cost to Income Ratio</b>	28%	27.1%
<b>Return on Tangible Equity</b>	17%	20%

\* Including collateral



# Strategic Theme 2022 - 2026

## DRIVE



**D**igital Transformation



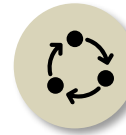
**R**obust Foundation



**I**ncrease Value



**V**ersatile Operation



**E**ngaging Experience

### 2024 – Target Metrics

Growth	5%	NPF	5%	Real Estate Concentration	18%	Return on Assets**	2%
Net Profit Margin	3%	Total Coverage*	130%	Cost Income Ratio	27%	Return on Tangible Equity**	18%

\* Including collateral

\*\* RoTE and RoA metrics include impact of corporate tax rate

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# Consolidated Income Statement

AED million	31 Dec 2023	31 Dec 2022
<b>Net Income</b>		
Income from Islamic financing and investing transactions	17,227	11,739
Commission	1,795	1,601
Income / (loss) from other investments measured at fair value	31	56
Income from properties held for development and sale	237	138
Income from investment properties	344	230
Share of profit from associates and joint ventures	215	128
Other Income	294	209
<b>Total Income</b>	<b>20,142</b>	<b>14,101</b>
Depositors' and Sukuk holders' share of profit	(8,477)	(3,634)
<b>Net Income</b>	<b>11,665</b>	<b>10,467</b>
<b>Operating Expenses</b>		
Personnel expenses	(1,724)	(1,583)
General and administrative expenses	(1,232)	(967)
Depreciation of investment properties	(63)	(64)
Depreciation of property, plant and equipment	(142)	(120)
<b>Total Operating Expenses</b>	<b>(3,161)</b>	<b>(2,733)</b>
<b>Profit before net impairment charges and income tax expense</b>	<b>8,504</b>	<b>7,734</b>
Impairment charge for the period, net	(1,396)	(2,103)
<b>Profit for the period before income tax expense</b>	<b>7,108</b>	<b>5,631</b>
Income tax expense	(98)	(79)
<b>Net Profit for the period</b>	<b>7,010</b>	<b>5,552</b>
<b>Attributable to</b>		
<b>Owners of the Bank</b>	<b>6,798</b>	<b>5,474</b>
Non-Controlling Interests	212	77

# Consolidated Balance Sheet

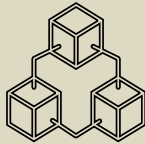
<i>AED million</i>	31 Dec 2023	31 Dec 2022	31 Dec 2021
<b>Assets</b>			
Cash and balances with central banks	24,020	26,489	28,080
Due from banks and financial institutions	4,484	4,607	3,303
Islamic financing and investing assets, net	199,453	186,043	186,691
Investments in Islamic Sukuk measured at amortized cost	68,172	52,228	41,794
Other investments at fair value	847	1,025	1,229
Investments in associates and joint ventures	2,432	1,949	1,945
Properties held for sale	1,050	1,488	1,572
Investment properties	5,625	5,262	5,499
Receivables and other assets	6,324	7,490	7,475
Property, plant and equipment	1,885	1,658	1,494
<b>Total Assets</b>	<b>314,292</b>	<b>288,238</b>	<b>279,082</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
Customers' deposits	222,054	198,637	205,845
Due to banks and financial institutions	12,967	12,809	2,584
Sukuk financing instruments	20,481	22,340	20,563
Payables and other liabilities	11,356	10,477	8,625
<b>Total Liabilities</b>	<b>266,858</b>	<b>244,264</b>	<b>237,617</b>
<b>Equity</b>			
Share Capital	7,241	7,241	7,241
Tier 1 Sukuk	8,264	8,264	8,264
Other Reserves and Treasury Shares	14,785	14,655	14,085
Investments Fair Value Reserve	(1,332)	(1,063)	(973)
Exchange Translation Reserve	(1,741)	(1,566)	(1,314)
Retained Earnings	17,341	13,772	11,563
<b>Equity Attributable to owners of the banks</b>	<b>44,557</b>	<b>41,304</b>	<b>38,866</b>
Non-Controlling Interest	2,877	2,671	2,599
<b>Total Equity</b>	<b>47,434</b>	<b>43,975</b>	<b>41,465</b>
<b>Total Liabilities and Equity</b>	<b>314,292</b>	<b>288,238</b>	<b>279,082</b>

# Strategy 2022 - 2026

*Aligning DIB to the ambitions and the expansionary agenda of the UAE*

Embarked on a new five-year strategy that will...

## Strengthen the Group



>reinforce > energize > adapt

Strengthen the capital base,  
enhance operational efficiencies  
whilst safeguarding the business  
against market volatilities through  
robust compliance, risk  
management and controls.

## Grow the Group



> diversify > innovate > expand

Deliver balance sheet growth  
through deeper penetration of  
existing customer base by targeting  
new customer segments as well as  
enhancing and expanding the  
global operations.

# DIB'S ESG Vision and 2030 ESG Strategy

**Strategic vision:**  
“Own the ESG space”

## Strategic Pillars

### Lead by Example

We aim to become a role model in sustainable practices and behaviors in our own operations and towards our employees

### Finance a Sustainable Future

By embracing sustainable business practices in serving our customers and communities and influencing others in adopting the same

## Priority Areas

Our role in leading by example and financing a sustainable future is underpinned by 8 key priority areas that address the ESG topics that are most relevant to us and our stakeholders.



## Objectives

Be the most diverse Islamic financial institution in our markets of operation

Position ourselves as an employer of choice in the banking sector

Disclose our financial and non-financial performance in line with best-in-class standards

Achieve Net Zero within operations and significantly reduce our footprint across water, waste and energy

Be recognized as a trusted institution to our customers and business partners

Significantly step up the share of our funding activities towards sustainable projects

Be the preeminent banking partner to the underrepresented segments of society

Fully integrate ESG risk assessment and mitigation into all our financing decisions

# DIB – A leading global Islamic bank



- Dubai Islamic Bank (“DIB” or the “Bank”) was established in 1975.
- Amongst the Top 3 Islamic Bank by assets globally
- 4<sup>th</sup> largest bank by assets in the UAE.
- A solid branch network of **56 branches** in the UAE and **542 ATMs and CCDMs**.
- 27.97% owned by the Investment Corporation of Dubai and rest is public.



More than 9,000 employees across the Group



5 million + customers globally



Designated (“D-SIB”)\* in 2018  
\*Domestic Systemically Important Bank



Robust credit ratings reflecting strong domestic franchise



FOL increased to 40%

## Credit Ratings

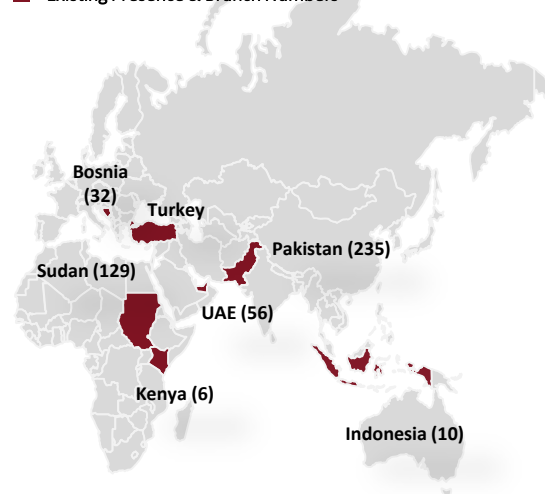
Moody's  
**A3**  
Stable

Fitch  
**A**  
Stable

Islamic  
International  
Rating Agency  
(IIRA)  
**A+/A1**  
Stable

## International Geographic Presence

Existing Presence & Branch Numbers



## Significant Subsidiaries and Associates



100.0%



92.0%



100.0%



29.5%



Bosna Bank International

27.3%



25.1%



44.9%



100.0%

# DIB's Key Business Lines

## Core Business Profiles

### Consumer Banking



Serving close to 2 million customers in the UAE.

Offering its retail and business banking services through a network of 56 branches and more than 542 ATMs and CCDMs across UAE

Broad range of retail products and services that include: Auto Finance; Sharia-compliant Cards; Personal Finance; Mortgages and SME Solutions.

### Corporate Banking



Corporate Banking has sector-specific focus units which target clients across both private and public sectors.

Corporate Banking manages relationships (including sovereigns/ GREs, large corporates, middle market, contracting finance and real estate finance companies) and is instrumental in leveraging its client relationships to cross-sell other products offered by DIB, including investment banking and treasury services.

### Investment Banking



DIB's Investment Banking business is primarily responsible for management of DIB's proprietary investment portfolios, strategic stakes and international operations and expansion.

The business group provides advisory and related services to DIB's corporate clients both within UAE and across borders.

### Treasury



Treasury offers a comprehensive range of products backed by DIB's expert understanding of local and international markets.

Its principal customers are corporate clients, financial institutions, high net worth individuals, SME companies and similar businesses.

It is responsible for managing DIB's liquidity requirements, fixed income portfolio and capital markets funding.



# DIB Debt Capital Markets – Deal Experience

## Select Sovereign and Supranational Agency Transactions



**Republic of Philippines**

USD 1,000,000,000

5.045% 5.5yr Sukuk

JLM & Bookrunner

Nov 2023 

Republic of Philippines was able to tighten pricing by 35 bps, on the back of a orderbook in excess of USD 4.9 billion.



**Republic of Indonesia**


USD 2,000,000,000

USD 1,000mn 5.40% 5yr  
USD 1,000mn 5.60% 10yr

JLM & Bookrunner

Nov 2023 

The Republic received resounding support and resilient demand for its latest offering, garnering a final combined order book of over US\$5.6 billion, representing an oversubscription rate of more than 2.8x.




**Government of Sharjah**


USD 750,000,000

6.092%10.5yr sukuk

Dealer, JLM & Bookrunner

September 2023 

Government of Sharjah was able to tighten pricing by 30ps, on the back of a orderbook in excess of USD 3.6 billion.



**Islamic Development Bank**


US\$ 1,750,000,000

Aaa/AAA/AAA

4.906%  
due 2028

Listed on Euronext Dublin,  
Nasdaq Dubai

Joint Lead Manager and  
Bookrunner

Sep 2023 

On Thursday, 26<sup>th</sup> September, The Islamic Development Bank successfully priced a USD 1.75 billion 5-year RegS Sukuk at 4.906%.

The transaction marked IsDB's Second sukuk issuance in 2023.

The transaction was well diversified transaction underpinned by demand coming from Middle East while there was also substantial pick-up from Asian & European investors.

## Syndicated Club Transactions



**Saudi Electricity Company**

USD 3,000,000,000

MLA & Bookrunner

Oct 2023 



**Saudi Telecom Company**

USD 1,600,000,000

MLA & Sole Arranger

Sep 2023 



**Avi Lease**

USD 1,100,000,000

MLA

Sep 2023 




**Telecommunications Towers Company**

USD 1,100,000,000

MLA & Bookrunner


Aug 2023 



**TECOM**

USD 2,071,000,000

MLA & Bookrunner

June 2023 



**Merex Investment**

USD 463,000,000

MLA & Bookrunner

June 2023 



**Dubai Asset Management**

USD 545,000,000

MLA & Bookrunner

May 2023 



**DP World**



USD 3,000,000,000

MLA & Bookrunner

Jan 2023 

# DIB Debt Capital Markets – Deal Experience

## GRE and Corporate Transactions in 2023



  
**Damac Real Estate Development Limited**  
USD 300,000,000  
8.375% 3.5yr Sukuk  
JLM & Bookrunner  
Oct 2023 



   
**DP World**  
USD1,500,000,000  
5.50% Green 10yr Sukuk  
Joint Lead Manager  
Sep 2023 


  
**Energy Development Oman**  
USD 1,000,000,000  
5.944% 10yr Sukuk  
Joint Lead Manager  
Sep 2023 

  
**Almarai Company**  
USD 750,000,000  
5.233% 10yr Sukuk  
JLM & Bookrunner  
Jul 2023 

**SOBHA REALTY**  
**PNC Investment / Sobha Realty**  
USD 300,000,000  
8.75% 5NC3 Sukuk  
Global Coordinator,  
JLM & Bookrunner  
Jul 2023 

 #ReadyForTheNew  
**Majid Al Futtaim Properties**  
USD 500,000,000  
5.00% 10yr sukuk  
JLM & Bookrunner  
May 2023 

  
**Aldar Investment Properties**  
USD 500,000,000  
4.875% 10yr sukuk  
JLM & Bookrunner  
May 2023 

**DAMAC**  
**DAMAC Real Estate Development**  
USD 500,000,000  
7.750% 3yr Sukuk  
JLM & Bookrunner  
April 2023 

## Select Financial Institutions Transactions in 2023

  
**Ziraat katilim bank**  
US\$ 500,000,000  
9.375% 3yr sukuk  
JLM & Bookrunners  
Oct 2023 

   
**Dubai Islamic Bank**  
USD 1,000,000,000  
4.80% 5.5 yr Sukuk  
JLM & Bookrunner  
Feb 2023 

  
**Emirates Islamic Bank**  
AED 1,000,000,000  
5.05% 3yr Sukuk  
JLM & Bookrunner  
Feb 2023 

  
**First Abu Dhabi Bank**  
USD 500,000,000  
4.581% 5yr Sukuk  
JLM & Bookrunner  
Jan 2023 

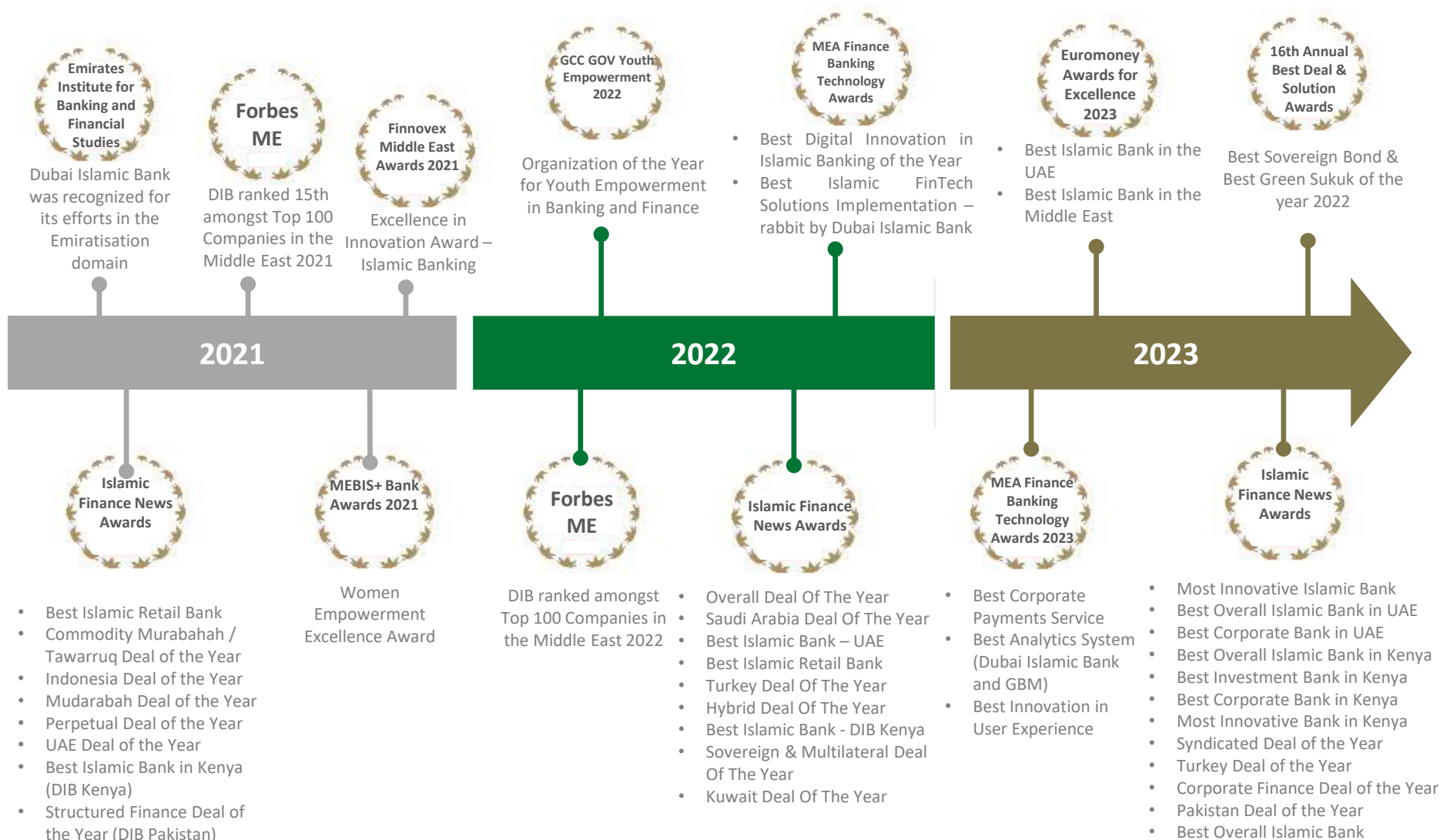


Green Sukuk



Sustainable / Sustainability-linked Sukuk

# Select Award & Accolades





# THANK YOU!

Our latest financial information, events and announcements can now be accessed by downloading DIB Investor Relations App:



You may also contact us as follows:

 P. O. Box: 1080, Dubai, UAE

 +971 4 2075 454

 [investorrelations@dib.ae](mailto:investorrelations@dib.ae)

 [www.dib.ae/about-us/investor-relations](http://www.dib.ae/about-us/investor-relations)

