

Fund Manager Quarterly Disclosures
Q4 2020

Al Ataa Saudi Equity Fund	
Top 10 Holdings (As of Oct 1, 2020)	
AL RAJHI BANK	17.51%
SAUDI TELECOM CO	6.72%
SAUDI BASIC INDUSTRIES CORP	5.52%
ALINMA BANK	4.76%
AL MOAMMAR INFORMATION SYSTE	4.23%
SAUDI ARABIAN OIL CO	4.01%
JARIR MARKETING CO	3.52%
SAUDI IND INVESTMENT GROUP	3.45%
ADVANCED PETROCHEMICALS CO	3.36%
SAVOLA	2.99%

Total Fees & Charges / Average NAV	0.64%
Amount of Profits Distributed	3,044,779.14
Percentage of Profits Distributed	2.45%
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	86,165.26
Dealing Expenses / Average NAV	0.07%
Standard Deviation	0.51
Sharpe Ratio	0.14
Borrowing / NAV	0.00%
NAV per unit before ECL	12.5973
NAV per unit after ECL	12.5973

Al Fareed Saudi Equity Fund	
Top 10 Holdings (As of Oct 1, 2020)	
AL RAJHI BANK	13.75%
NATIONAL COMMERCIAL BANK	7.99%
SAMBA FINANCIAL GROUP	6.16%
UNITED ELECTRONICS CO	5.05%
RIYAD BANK	4.81%
AL MOAMMAR INFORMATION SYSTE	4.52%
SAUDI IND INVESTMENT GROUP	4.28%
SAUDI TELECOM CO	4.01%
CO FOR COOPERATIVE INSURANCE	3.05%
SAUDI ARABIAN OIL CO	2.99%

Total Fees & Charges / Average NAV	0.73%
Amount of Profits Distributed	0.00
Percentage of Profits Distributed	0.00%
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	41,186.46
Dealing Expenses / Average NAV	0.10%
Standard Deviation	1.81
Sharpe Ratio	0.06
Borrowing / NAV	0.00%
NAV per unit before ECL	26.8148
NAV per unit after ECL	26.8148

Al Raed Saudi Equity Fund	
Top 10 Holdings (As of Oct 1, 2020)	
AL RAJHI BANK	17.09%
SAUDI TELECOM CO	6.74%
ALINMA BANK	5.26%
SAUDI ARABIAN OIL CO	4.54%
SAUDI BASIC INDUSTRIES CORP	4.52%
SAUDI IND INVESTMENT GROUP	3.82%
JARIR MARKETING CO	3.52%
ADVANCED PETROCHEMICALS CO	3.08%
AL MOAMMAR INFORMATION SYSTE	3.07%
SAVOLA	2.94%

Total Fees & Charges / Average NAV	0.62%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	1,793,593.26
Dealing Expenses / Average NAV	0.09%
Standard Deviation	1.20
Sharpe Ratio	0.05
Borrowing / NAV	0.00%
NAV per unit before ECL	49.1870
NAV per unit after ECL	49.1870

Al Ataa GCC Equity Fund	
Top 10 Holdings (As of Oct 1, 2020)	
AL RAJHI BANK	13.35%
KUWAIT FINANCE HOUSE	4.89%
SAUDI TELECOM CO	4.75%
EMIRATES TELECOM GROUP CO	3.75%
SAUDI BASIC INDUSTRIES CORP	3.68%
ALINMA BANK	3.62%
AL MOAMMAR INFORMATION SYSTE	3.08%
JARIR MARKETING CO	2.96%
SAUDI IND INVESTMENT GROUP	2.86%
NAJRAN CEMENT CO	2.83%

Total Fees & Charges / Average NAV	0.70%
Amount of Profits Distributed	1,703,649.17
Percentage of Profits Distributed	2.44%
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	129,592.70
Dealing Expenses / Average NAV	0.19%
Standard Deviation	0.28
Sharpe Ratio	0.22
Borrowing / NAV	0.00%
NAV per unit before ECL	8.8748
NAV per unit after ECL	8.8748

Al Musahem Saudi Equity Fund	
Top 10 Holdings (As of Oct 1, 2020)	
AL RAJHI BANK	13.73%
NATIONAL COMMERCIAL BANK	8.09%
SAMBA FINANCIAL GROUP	6.09%
UNITED ELECTRONICS CO	4.98%
RIYAD BANK	4.97%
AL MOAMMAR INFORMATION SYSTE	4.37%
SAUDI TELECOM CO	3.59%
CITY CEMENT CO	3.40%
SAUDI IND INVESTMENT GROUP	2.96%
NAJRAN CEMENT CO	2.94%

Total Fees & Charges / Average NAV	0.64%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	491,865.28
Dealing Expenses / Average NAV	0.09%
Standard Deviation	3.82
Sharpe Ratio	0.03
Borrowing / NAV	0.00%
NAV per unit before ECL	128.2726
NAV per unit after ECL	128.2726

Al Raed GCC Fund	
Top 10 Holdings (As of Oct 1, 2020)	
AL RAJHI BANK	13.64%
SAUDI TELECOM CO	4.99%
AL MOAMMAR INFORMATION SYSTE	4.52%
KUWAIT FINANCE HOUSE	4.21%
SAUDI BASIC INDUSTRIES CORP	3.79%
EMIRATES TELECOM GROUP CO	3.63%
ALINMA BANK	3.55%
JARIR MARKETING CO	3.04%
SAUDI IND INVESTMENT GROUP	2.89%
NAJRAN CEMENT CO	2.84%

Total Fees & Charges / Average NAV	0.73%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	22,295.05
Dealing Expenses / Average NAV	0.08%
Standard Deviation	0.52
Sharpe Ratio	0.14
Borrowing / NAV	0.00%
NAV per unit before ECL	19.9043
NAV per unit after ECL	19.9043

Al Musahem GCC Fund	
Top 10 Holdings (As of Oct 1, 2020)	
AL RAJHI BANK	8.60%
AL MOAMMAR INFORMATION SYSTE	4.23%
UNITED ELECTRONICS CO	4.12%
QATAR NATIONAL BANK	3.72%
NATIONAL BANK OF KUWAIT	3.15%
SAMBA FINANCIAL GROUP	3.14%
NATIONAL COMMERCIAL BANK	2.87%
ADVANCED PETROCHEMICALS CO	2.87%
SAUDI IND INVESTMENT GROUP	2.81%
NAJRAN CEMENT CO	2.69%

Total Fees & Charges / Average NAV	0.69%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	65,432.88
Dealing Expenses / Average NAV	0.07%
Standard Deviation	0.60
Sharpe Ratio	0.15
Borrowing / NAV	0.00%
NAV per unit before ECL	20.5009
NAV per unit after ECL	20.5009

Samba Capital Asian Equity Fund	
Top 10 Holdings (As of Oct 1, 2020)	
ISHARES JPX-NIKKEI 400 ETF	19.43%
ISHARES MSCI JAPAN ETF	19.13%
ISHARES MSCI ALL COUNTRY ASI	18.74%
ISHARES MSCI CHINA ETF	18.65%
ISHARES MSCI TAIWAN ETF	5.98%
ISHARES MSCI SOUTH KOREA ETF	5.18%
ISHARES MSCI INDIA ETF	3.67%
ISHARES MSCI HONG KONG ETF	3.33%
ISHARES MSCI MALAYSIA ETF	1.62%
ISHARES MSCI THAILAND ETF	1.62%

Total Fees & Charges / Average NAV	0.22%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in USD)	1.49
Dealing Expenses / Average NAV	0.00%
Standard Deviation	0.73
Sharpe Ratio	0.19
Borrowing / NAV	0.00%
NAV per unit before ECL	17.9104
NAV per unit after ECL	17.9104

Izdihar China Equity Fund	
Top 10 Holdings (As of Oct 1, 2020)	
Nomura China Fund	100.00%

Total Fees & Charges / Average NAV	0.38%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in USD)	0.00
Dealing Expenses / Average NAV	0.00%
Standard Deviation	0.99
Sharpe Ratio	0.14
Borrowing / NAV	0.00%
NAV per unit before ECL	36.2173
NAV per unit after ECL	36.2173

Samba Capital Europe Equity Fund	
Top 10 Holdings (As of Oct 1, 2020)	
ISHARES MSCI UNITED KINGDOM	17.58%
ISHARES MSCI FRANCE ETF	14.42%
ISHARES MSCI SWITZERLAND ETF	13.93%
ISHARES MSCI GERMANY ETF	12.36%
ISHARES CORE MSCI EUROPE	11.04%
ISHARES MSCI NETHERLANDS ETF	5.77%
ISHARES MSCI SWEDEN ETF	4.14%
VANGUARD FTSE EUROPE ETF	3.59%
ISHARES MSCI DENMARK ETF	3.41%
ISHARES MSCI ITALY ETF	2.86%

Total Fees & Charges / Average NAV	0.22%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in USD)	0.00
Dealing Expenses / Average NAV	0.00%
Standard Deviation	0.83
Sharpe Ratio	0.18
Borrowing / NAV	0.00%
NAV per unit before ECL	15.4243
NAV per unit after ECL	15.4243

Samba Capital Americas Equity Fund	
Top 10 Holdings (As of Oct 1, 2020)	
TECHNOLOGY SELECT SECT SPDR	13.79%
HEALTH CARE SELECT SECTOR	12.41%
FIDELITY MSCI INFO TECH ETF	12.31%
CONSUMER DISCRETIONARY SELT	11.05%
COMM SERV SELECT SECTOR SPDR	9.82%
FINANCIAL SELECT SECTOR SPDR	8.46%
INDUSTRIAL SELECT SECT SPDR	7.12%
CONSUMER STAPLES SPDR	6.01%
ISHARES MSCI CANADA ETF	4.37%
SPDR S&P 500 ETF TRUST	4.20%

Total Fees & Charges / Average NAV	0.22%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in USD)	155.84
Dealing Expenses / Average NAV	0.00%
Standard Deviation	1.01
Sharpe Ratio	0.11
Borrowing / NAV	0.00%
NAV per unit before ECL	27.1159
NAV per unit after ECL	27.1159

Samba Capital Global Equity Fund	
Top 10 Holdings (As of Oct 1, 2020)	
ISHARES GLOBAL TECH ETF	19.71%
ISHARES MSCI ACWI ETF	14.27%
ISHARES GLOBAL CONSUMER DISC	11.47%
ISHARES GLOBAL FINANCIALS ET	11.35%
ISHARES GLOBAL HEALTHCARE ET	11.15%
ISHARES GLOBAL INDUSTRIALS E	8.78%
ISHARES GLOBAL CONSUMER STAP	7.25%
ISHARES GLOBAL MATERIALS ETF	4.38%
ISHARES GLOBAL UTILITIES ETF	2.56%
ISHARES GLOBAL ENERGY ETF	2.37%

Total Fees & Charges / Average NAV	0.22%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in USD)	0.00
Dealing Expenses / Average NAV	0.00%
Standard Deviation	0.97
Sharpe Ratio	0.13
Borrowing / NAV	0.00%
NAV per unit before ECL	22.4965
NAV per unit after ECL	22.4965

AI Nafees Global Commodities Equity Fund	
Top 10 Holdings (As of Oct 1, 2020)	
ARCHER-DANIELS-MIDLAND CO	9.16%
NUTRIEN LTD	7.32%
CORTEVA INC	7.32%
EXXON MOBIL CORP	5.82%
CHEVRON CORP	5.52%
TOTAL SE	3.47%
BHP GROUP LTD	3.41%
RIO TINTO PLC	2.77%
BARRICK GOLD CORP	2.50%
NEWMONT CORP	2.44%

Total Fees & Charges / Average NAV	0.22%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in USD)	59.25
Dealing Expenses / Average NAV	0.00%
Standard Deviation	0.59
Sharpe Ratio	0.32
Borrowing / NAV	0.00%
NAV per unit before ECL	8.3585
NAV per unit after ECL	8.3585

AI Razeen SAR Liquidity Fund	

Total Fees & Charges / Average NAV	0.12%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	0.00
Dealing Expenses / Average NAV	0.00%
Standard Deviation	0.01
Sharpe Ratio	(0.96)
Borrowing / NAV	0.00%
NAV per unit before ECL	29.2023
NAV per unit after ECL	29.1871

International Trade Finance Fund (AI Sunbullah SAR)	

Total Fees & Charges / Average NAV	0.11%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	0.00
Dealing Expenses / Average NAV	0.00%
Standard Deviation	0.03
Sharpe Ratio	(0.26)
Borrowing / NAV	0.00%
NAV per unit before ECL	116.1738
NAV per unit after ECL	116.1276

AI Razeen USD Liquidity Fund	

Total Fees & Charges / Average NAV	0.09%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in USD)	0.00
Dealing Expenses / Average NAV	0.00%
Standard Deviation	0.01
Sharpe Ratio	(0.56)
Borrowing / NAV	0.00%
NAV per unit before ECL	27.4461
NAV per unit after ECL	27.4259

International Trade Finance Fund (AI Sunbullah USD)	

Total Fees & Charges / Average NAV	0.09%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in USD)	0.00
Dealing Expenses / Average NAV	0.00%
Standard Deviation	0.01
Sharpe Ratio	(0.50)
Borrowing / NAV	0.00%
NAV per unit before ECL	28.5027
NAV per unit after ECL	28.4806

Samba Sovereign Sukuk Fund - Class A	

Total Fees & Charges / Average NAV	0.06%
Amount of Profits Distributed	0.00
Percentage of Profits Distributed	0.00%
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	0.00
Dealing Expenses / Average NAV	0.02%
Standard Deviation	0.03
Sharpe Ratio	0.00
Borrowing / NAV	0.00%
NAV per unit before ECL	10.7990
NAV per unit after ECL	10.7720

Samba Sovereign Sukuk Fund - Class B

Total Fees & Charges / Average NAV	1.42%
Amount of Profits Distributed	0.00
Percentage of Profits Distributed	0.00%
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	0.00
Dealing Expenses / Average NAV	0.02%
Standard Deviation	0.06
Sharpe Ratio	(0.13)
Borrowing / NAV	0.00%
NAV per unit before ECL (Class-A)	10.7959
NAV per unit after ECL (Class-A)	10.7814

Corporate Sukuk Fund - Class B

Total Fees & Charges / Average NAV	0.10%
Amount of Profits Distributed	0.00
Percentage of Profits Distributed	0.00%
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	0.00
Dealing Expenses / Average NAV	0.00%
Standard Deviation	0.07
Sharpe Ratio	0.20
Borrowing / NAV	0.00%
NAV per unit before ECL (Class-A)	10.1745
NAV per unit after ECL (Class-A)	10.0916

Al Jood GCC Fund

Top 10 Holdings (As of Oct 1, 2020)

SAUDI TELECOM CO	7.85%
AL RAJHI BANK	6.90%
KUWAIT FINANCE HOUSE	6.77%
EMIRATES TELECOM GROUP CO	5.16%
UNITED ELECTRONICS CO	4.99%
AL MOAMMAR INFORMATION SYSTE	4.68%
SAUDI IND INVESTMENT GROUP	4.17%
ADVANCED PETROCHEMICALS CO	4.05%
INDUSTRIES QATAR	3.61%
QATAR ISLAMIC BANK	3.46%

Total Fees & Charges / Average NAV	0.78%
Amount of Profits Distributed	640,065.14
Percentage of Profits Distributed	1.53%
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	101,968.85
Dealing Expenses / Average NAV	0.24%
Standard Deviation	0.32
Sharpe Ratio	0.24
Borrowing / NAV	0.00%
NAV per unit before ECL	12.0511
NAV per unit after ECL	12.0511

Corporate Sukuk Fund - Class A

Total Fees & Charges / Average NAV	0.10%
Amount of Profits Distributed	0.00
Percentage of Profits Distributed	0.00%
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	0.00
Dealing Expenses / Average NAV	0.00%
Standard Deviation	0.07
Sharpe Ratio	0.00
Borrowing / NAV	0.00%
NAV per unit before ECL (Class-A)	10.1792
NAV per unit after ECL (Class-A)	10.1325

- ECL is the abbreviation of Expected Credit Loss

Disclaimer:

The Standard Deviation and Sharpe Ratio are calculated based on the formulas stated in CMA circular dated March 30, 2017 related to fund manager quarterly disclosures as per Article 71-h of the IFR.

Standard Deviation formula is
$$s = \sqrt{\frac{\sum (x - \bar{x})^2}{n - 1}}$$

Where x = unit price during the quarter

\bar{x} = Average unit price during the quarter

n = number of unit prices during the quarter

Sharpe Ratio formula is
$$SR = \frac{R - R_f}{s}$$

Where R = Actual return during the Quarter

R_f = average risk free return during the Quarter (Sibor 3 month)

s = standard deviation as calculate above