

21 August 2025

U Capital Weekly Report

Market Review & Outlook:

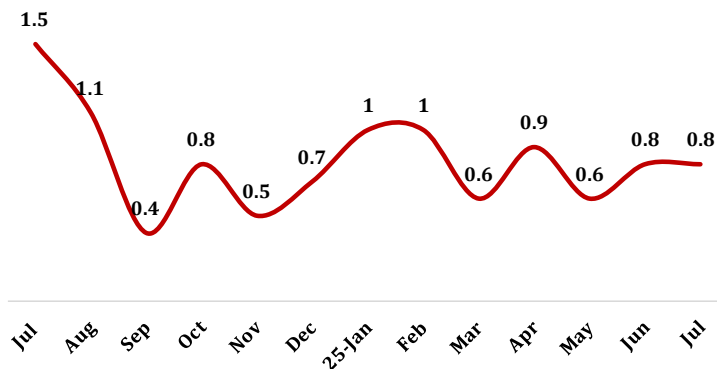
MSX 30 Index ended the week's high by 0.63%

The Muscat Stock Exchange 30 Index closed last week at 4,960.90 points, marking a 0.63% increase from the previous session's close of 4,930.08 points. All sector indices posted losses; the Financial Index closed down by 0.05%; the Industrial Index edged down by 1.13%, the Services Index decreased by 1.30%, and the Shariah Index declined by 1.31%.

- OQBI announced that Mrs. Umaila Omar Al Wahaibi had resigned from her position as Acting General Counsel and Board Secretary, effective 12 September 2025, due to personal reasons.
- Sohar International Bank disclosed that it had requested in-principle approval from the CBO to make a non-binding offer to acquire up to a 100% stake in Insurance House ("Bima").
- Asyad Shipping Company S.A.O.G announced that, further to its disclosure on 30 April 2025 regarding the acquisition of two very large crude carriers, it had successfully received the second vessel on 16 August 2025, which was named "Awabi" to reflect the Company's pride in the national identity and landmarks of the Sultanate.
- OQEP announced that, in line with a board resolution, dividend payments will be made as follows: the 2Q25 base dividend on 11 September 2025, the 3Q25e base dividend on 25 November 2025, and the 1H25 performance dividend distributed in two tranches on 11 September and 25 November 2025.
- Asyad Shipping Company clarified that recent media reports claiming it purchased three Newcastlemax vessels are inaccurate, stating that while it is exploring expansion of its dry bulk fleet, no acquisitions or deals have been finalized.
- Al Maha Ceramics and Al Anwar Ceramics clarified that they had not received any official communication or notification regarding the potential impact of the proposed Oman-India CEPA on existing anti-dumping duties for ceramic and porcelain tiles and confirmed they would provide timely disclosures in line with regulations upon receiving any official updates.
- Abraj Energy Services SAOG announced that it had secured contract extensions worth over OMR 85 million for four drilling rigs with Occidental Oman, extending operations through August 2030 and reinforcing its strong operational track record, HSE compliance, and service quality, while further strengthening its partnership with Occidental, enhancing revenue visibility, and supporting financial sustainability and growth prospects in Oman's energy services sector.
- Oman's ports sector delivered a strong performance in the first half of 2025, driven by higher ship arrivals, container throughput, and cargo volumes, alongside vital development projects led by the Ministry of Transport, Communications, and Information Technology (MoTCIT) as part of efforts to upgrade port infrastructure in line with Oman Vision 2040.
- The total credit extended by Omani banking sector institutions and companies rose by 8.4% to OMR34.1 billion by the end of June 2025. A report issued by the Central Bank of Oman (CBO) indicated that credit granted to the private sector recorded a growth of 6.6%, reaching OMR28 bn by the end of June 2025.

- Public debt of the Sultanate of Oman decreased by the end of Q2 2025 to reach RO 14.1 bn compared to RO 14.4 bn by the end of the corresponding period in 2024. By the end of Q2 2025, the Ministry of Finance had paid over RO 749 mn to the private sector, received through the financial system with complete documentation.
- The Special Economic Zone at Duqm has inaugurated traffic on the dual-carriageway project linking Duqm Airport roundabout with the crude oil storage tanks of Oman Tank Terminal Company in Ras Markaz. The 51km project constitutes a vital new artery that strengthens Duqm's position as a global hub for investment and logistics.
- The Consumer Price Index (CPI) in the Sultanate of Oman recorded an increase of 0.8 %in July 2025 compared to the same month in 2024, using 2018 as the base year. Data released by the National Centre for Statistics and Information (NCSI) showed that prices for the 'Miscellaneous Goods and Services' group led the list of categories with the highest increase at 6.5 %.

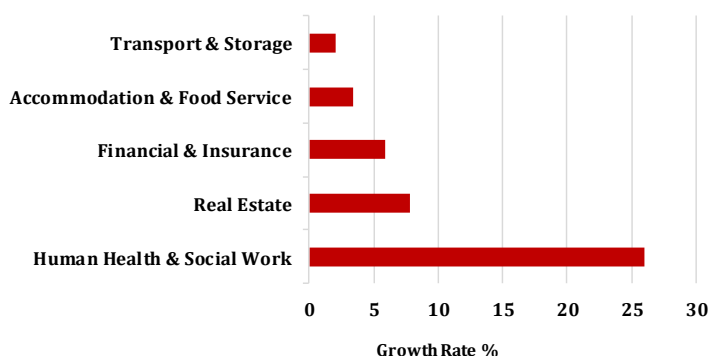
Oman Inflation Rate (Jul 2024- Jul 2025)



Source: NCSI / U Capital

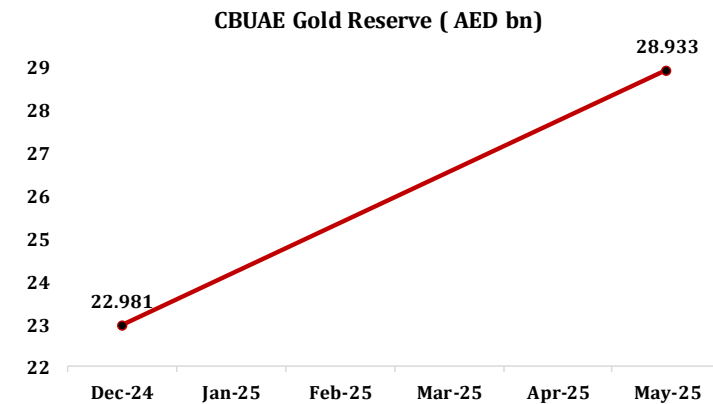
- Buoyed by strong demand for Omani products in the UAE, Saudi Arabia and India, the sultanate's non-oil exports recorded a robust increase of over 9% in the first half of 2025. According to data released by the National Centre for Statistics and Information (NCSI) last Wednesday, Oman's total non-oil exports rose by 9.1% to RO3.260bn between January and June 2025.
- Dubai recorded a GDP of AED119.7 bn in the first quarter of 2025, marking a 4 % growth from the same period in 2024, in a testament to the continued resilience and vitality of the emirate's economy.

Dubai Q1 2025 Sectoral Growth Rates



Source: U Capital

- The latest data released by the Statistical Centre for the Cooperation Council for the Arab Countries of the Gulf (GCC-Stat) showed that the value of gross national income (the total income earned by citizens and companies) of the GCC countries at current prices in 2023 amounted to US\$2.143 trillion, a decrease of 2.7% compared to US\$2.202.7 trillion at the end of 2022.
- There has been an 11% year-on-year increase in the volume of US hardwood lumber exports to the Middle East and North Africa (MENA) region, including Pakistan, for the first six months, according to the American Hardwood Export Council (AHEC). As per the updated figures from the United States Department of Agriculture (USDA), the total shipments reached 45,369 cu m, valued at \$37.78 mn, up 8% when compared to the same period in 2024.
- Qatar's foreign trade witnessed significant growth, marked by an expansion in the number of trade partners and diversification in import and export activities. Data indicates that the country's foreign trade volume increased by 1.3 % last year, reaching QR476.281bn, compared to QR470.224bn in 2023.
- The United States emerged as the top source of greenfield foreign direct investment (FDI) in Saudi Arabia in the first half of 2025, accounting for 61 projects valued at \$2.7 bn. American investment made up nearly one-third of both project count and capital investment in the first six months, Emirates NBD said in a report.
- The Central Bank of the United Arab Emirates (CBUAE) increased its gold reserves by 25.899% during the first five months of the year to AED28.933 bn at the end of May, up from AED22.981 bn at the end of December 2024.

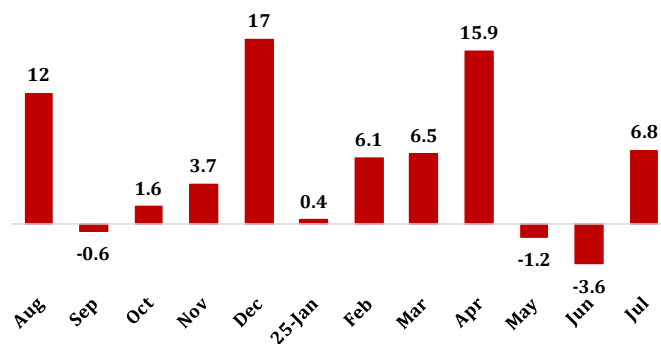


Source : U Capital

- Qatar Financial Centre (QFC) recorded a remarkable 64% increase in firm registrations in the first half (H1) of 2025 compared to the same period of 2024. This growth reflects increased investor confidence in the Qatari market and reaffirms QFC's position as a trusted platform for doing business in the region.
- Kuwait's trade surplus with Japan narrowed 15.2 %from a year earlier to JPY 49 bn (USD 311 mn) in July, down for the sixth month in a row due to sluggish exports, government data showed. However, Kuwait stayed in black ink with Japan for 17 years and six months, as exports still offset imports in value, the Finance Ministry said in a preliminary report.
- Japan's annual wholesale inflation slowed for the fourth straight month in July, data showed, underscoring the central bank's view that upward price pressure from raw material costs will dissipate. But the wholesale prices of food and agricultural goods continued to rise in a sign of broadening price pressure that will likely keep alive market expectations of an interest rate hike by the Bank of Japan (BOJ).

- China's refiners lifted their processing rates in July, but strong crude oil imports and domestic output meant there was still a surplus of more than half a million barrels per day (bpd) available for storage. The volume of surplus crude in July fell to 530,000 bpd from 1.42 mn bpd in June, according to calculations based on official data.
- S&P Global last Monday affirmed its 'AA+' credit rating on the U.S., saying the revenue from President Donald Trump's tariffs will offset the fiscal hit from his recent tax-cut and spending bill. Trump signed the massive package of tax cuts and spending bill, dubbed the 'One Big Beautiful Bill Act', into law in July.
- Malaysia's exports jumped by an unexpectedly strong 6.8% in July from a year earlier, driven by a surge in shipments of electrical and electronic products, government data showed last Tuesday. Exports had been expected to decline by 3.9% in annual terms, according to the median estimate of economists surveyed by Reuters.

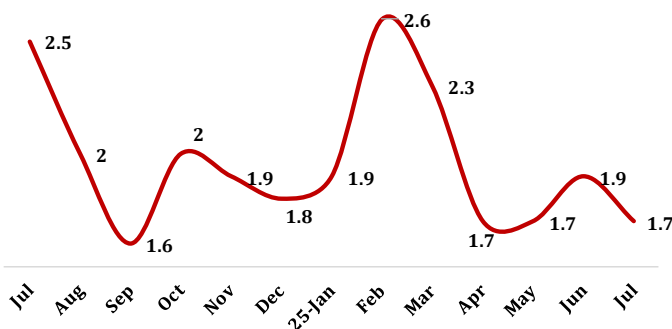
Malaysia Exports YoY



Source: TradingEconomics/ U Capital

- India's Russian oil imports declined in July after jumping the previous month as some refiners slowed purchases due to smaller discounts, while Indian fuel demand also typically dips during the monsoon season, according to trade sources and data. Russian oil imports for the world's third-biggest oil importer and consumer are likely to slow further in August and September as Indian state refiners paused Urals crude purchases as discounts have narrowed while U.S. President Donald Trump warned India not to buy Russian oil.
- Canada's annual inflation rate eased to 1.7% in July from 1.9% in the prior month as lower year-on-year gasoline prices kept the consumer price index low, data showed last Tuesday.

Canada Inflation Rate %



Source: TradingEconomics/ U Capital

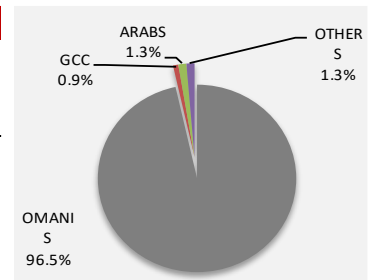
- U.S. federal budget deficits will be nearly \$1 trillion higher over the next decade than projected in January by the Congressional Budget Office as a result of tax and spending legislation and tariffs, a budget watchdog said last Wednesday. The Committee for a Responsible Federal Budget's latest forecast shows a cumulative deficit of \$22.7 trillion from fiscal 2026 to 2035, compared to the CBO's January forecast of \$21.8 trillion

MSM Summary	Current Wk	Previous Wk	Change	W/W	MTD	YTD
				%	%	%
MSM Shariah Index	470.89	477.12	(6.2)	-1.31%	1.02%	10.67%
MSM 30	4,960.90	4,930.08	30.8	0.63%	3.76%	8.40%
Volume (In 000)	676,186.80	93,423.94	582,762.9	623.78%		
Value traded (In OMR 000)	125,068.92	21,208.83	103,860.1	489.70%		
No. of Trades	10,210				Volume of Bonds	295,172

Top Equity Gainers	Price	Chg	Chg
	OMR	OMR	%
MUSCAT THREAD MILLS CO	0.195	0.015	8.33%
SOHAR INTERNATIONAL BANK	0.144	0.006	4.35%
OQ GAS NETWORKS SAOC	0.160	0.005	3.23%
MUSCAT CITY DESALINATION CO	0.076	0.002	2.70%
OMAN TELECOMMUNICATIONS CO	1.000	0.025	2.56%

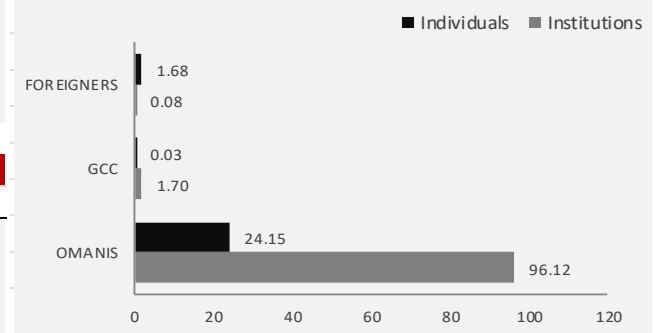
Nationality Trading - Buy

Value	(OMR 000)
OMANIS	120,710.1
GCC	1,068.2
ARABS	1,652.1
OTHERS	1,638.6



Top Equity Losers	Price	Chg	Chg
	OMR	OMR	%
OMAN QATAR INSURANCE CO	0.177	-0.019	-9.69%
SEMBORP SALALAH POWER & WA	0.167	-0.013	-7.22%
OMAN FISHERIES CO	0.027	-0.002	-6.90%
AL MAHA CERAMICS CO SAOC	0.300	-0.018	-5.66%
ABRAJ ENERGY SERVICES SAOG	0.276	-0.015	-5.15%

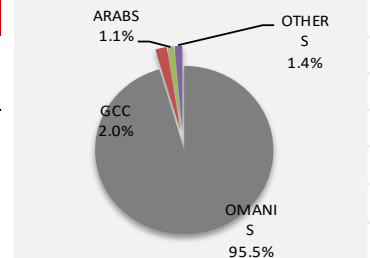
Buy Side (In OMR mn)



Top Co. -Value	Price	Value	Mkt Share
Companies	OMR	in OMR 000	
SOHAR INTERNATIONAL BANK	0.144	32,132.2	25.7%
OQ BASE INDUSTRIES SAOG	0.143	22,000.1	17.6%
BANKMUSCAT SAOG	0.312	19,156.7	15.3%
OQ GAS NETWORKS SAOC	0.160	15,064.0	12.0%
OQ EXPLORATION & PRODUCTION	0.360	14,246.0	11.4%

Nationality Trading - Sell

Value	(OMR 000)
OMANIS	119,408.9
GCC	2,554.8
ARABS	1,394.0
OTHERS	1,711.3



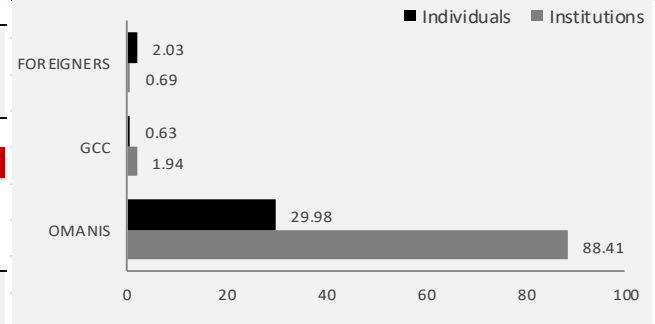
Market Capitalization

(In Billion)	USD	OMR
	19.48	7.55

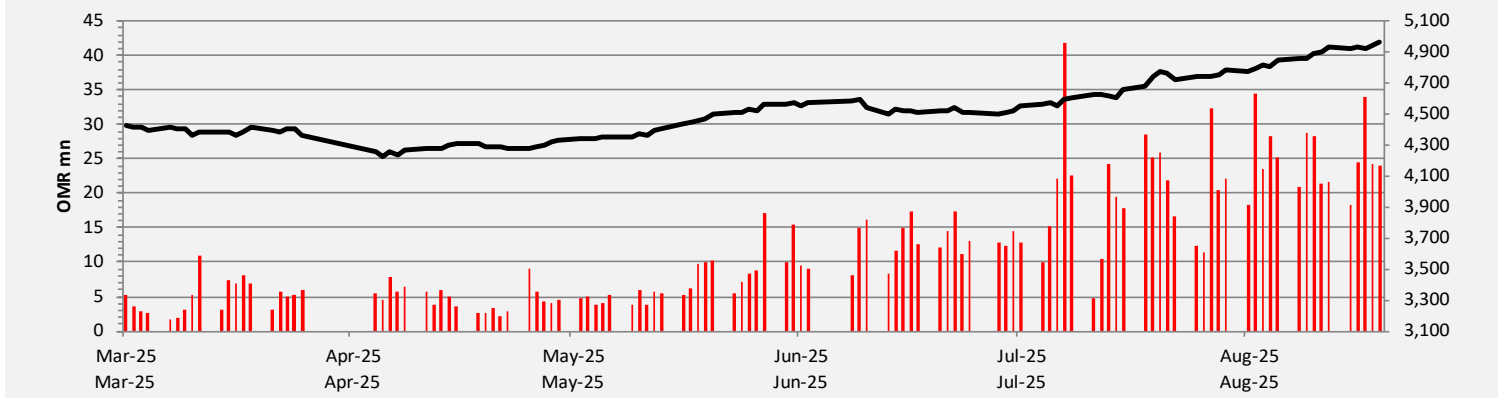
No. of Companies

Equal	Down	Up
27	44	21

Sell Side (In OMR mn)



MSM 30 Index (RHS) vs. Turnover (LHS)



Sector Name	Bloomberg Code	Current	Previous	Points Daily	WTW %	Points Monthly	MTD %	Points Yearly	YTD %
Financial Sector	BKINV	8,167.04	8,171.07	(4)	-0.05%	47	0.6%	441	5.7%
Industry Sector	INDSI	6,937.21	7,016.26	(79)	-1.13%	32	0.5%	1667	31.6%
Services Sector	SINSI	1,894.21	1,919.25	(25)	-1.30%	86	4.8%	151	8.7%

Source: M SM, Bloomberg








Main Indicators - Sectors	Beta	52-Week High	52-Week Low	Div. Yield %	P/B (x)
MSM 30		4,945.49	4,219.02	5.8%	0.97
Financial Sector	0.32	8,210.97	7,464.05	4.2%	0.79
Industry Sector	0.37	7,158.65	5,103.55	6.1%	1.17
Services Sector	0.41	1,921.34	1,511.34	7.4%	0.77

Source: Bloomberg

Oman Government Bonds

Govt Development Bond Issue	Maturity Date	Issue Value OMR	Coupon	Listing Date
40	6/19/2022	100,000,000	5.50%	6/24/2012
42	5/13/2020	80,000,000	4.25%	5/20/2013
45	12/15/2019	200,000,000	3.00%	12/24/2014
46	2/23/2025	200,000,000	4.50%	3/4/2015
47	8/9/2020	300,000,000	3.00%	8/11/2015
48	2/22/2021	100,000,000	3.50%	2/24/2016
49	4/25/2023	100,000,000	1.00%	5/4/2016
50	10/3/2022	100,000,000	5.00%	10/13/2016
51	12/27/2026	150,000,000	5.50%	1/1/2017
52	2/20/2024	150,000,000	5.00%	2/26/2017
53	5/15/2023	150,000,000	5.25%	5/21/2017
54	9/20/2027	150,000,000	5.75%	9/25/2017
55	12/19/2024	150,000,000	5.25%	12/24/2017
56	3/21/2028	150,000,000	6.00%	3/25/2018
57	6/28/2023	100,000,000	4.75%	7/3/2018
58	9/25/2025	150,000,000	5.75%	9/26/2018
59	12/18/2023	100,000,000	5.00%	12/23/2018
SOVEREIGN SUKUK ISSUE 1	11/3/2020	250,000,000	3.50%	11/10/2015
International Bonds				
		Issue Value USD		
OMAN 3 ½ 07/14/22	7/14/2022	500,000,000	3.50%	6/29/2016
OMAN 3 % 06/15/21	6/15/2021	1,500,000,000	3.63%	6/8/2016
OMAN 4 % 06/15/26	6/15/2026	2,500,000,000	4.75%	6/8/2016

Source: M SM, Bloomberg

GCC Market Indices		Current Close	Previous Close	Change	W/W	MTD	YTD	P/E	P/B
		Index	Index		%	%	%		
	Muscat Stock Exchange	4,960.90	4,930.08	30.82	0.63%	3.76%	8.40%	8.70	0.97
	Saudi Stock Exchange	10,866.83	10,833.59	33.24	0.31%	-0.49%	-9.72%	16.60	1.97
	Kuwait Stock Exchange	8,665.84	8,697.35	-31.51	-0.36%	0.56%	17.70%	16.28	1.82
	Qatar Exchange	11,342.57	11,648.81	-306.24	-2.63%	0.72%	7.30%	12.71	1.43
	Bahrain Bourse	1,930.86	1,945.89	-15.03	-0.77%	-1.27%	-2.77%	13.11	1.37
	Dubai Financial Market	6,125.89	6,125.96	-0.07	0.00%	-0.54%	18.75%	10.52	1.71
	Abu Dhabi Sec. Exchange	10,208.76	10,221.71	-12.95	-0.13%	-1.56%	8.38%	21.37	2.65

Source: Bloomberg, U Capital

World Markets	Country	Value	Change	WTD	YTD
Europe					
UK	FTSE 100	9,309.20	-12.2	1.4%	13.9%
Germany	DAX	24,293.34	-69.8	-0.3%	22.0%
France	CAC 40	7,938.29	-31.4	0.9%	7.6%
US					
USA	DJIA	44,938.31	152.8	0.1%	5.6%
USA	S&P 500	6,395.78	25.6	-1.1%	8.7%
USA	NASDAQ	21,172.86	72.5	-2.5%	9.6%
Asia Pacific					
Japan	NIKKEI 225	42,610.17	-23.1	-0.1%	6.8%
Hongkong	HANG SENG	25,104.61	-234.5	-1.6%	25.1%
Arab					
Tunis	Tunis Se Index	11,360.16	192.1	2.3%	14.1%
EGYPT	The Egyptian Exchange	31,772.04	131.8	2.3%	6.8%
Jordan	Amman Stock Exchange	2,544.10	42.7	0.2%	2.2%
Palestine	Palestine Sec. Exchange	479.24	-7.8	-1.0%	-3.8%
Lebanon	Blom Stock Index	2,060.67	35.1	-0.6%	-21.6%
MSCI					
MSCI	Bahrain	165.07	-0.9	-0.5%	4.0%
	Kuwait	1,022.05	-9.5	-0.9%	19.3%
	Oman	784.64	4.6	0.6%	9.6%
	Qatar	826.70	-23.9	-2.8%	7.8%
	UAE	490.93	29.7	9.7%	8.4%
	GCC Countries	600.95	31.6	5.8%	5.5%

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun global markets are closed)

Commodity Prices	Change	WTD	YTD
	USD	%	%
Brent Crude (per bbl)	67.73	0.1	2.9%
WTI Crude (per bbl)	63.66	0.1	2.7%
Oman Crude Oil	69.96	0.0	3.3%
Gold100 OZ (per oz)	3,371.86	33.2	1.1%
Silver (per oz)	38.89	0.7	2.3%
Platinum (per oz)	1,360.78	3.2	1.4%
Copper, MT	9,796.50	72.0	0.2%
Aluminium, MT	2,624.50	39.5	0.7%
Lead, MT	1,995.00	25.0	0.7%
Zinc, MT	2,818.00	52.5	0.8%
Nickel, MT	15,100.00	171.0	-0.4%

Source: Bloomberg (Sat and Sun market is closed)

Cross Rates of Major World Currencies

Currency	Code	USD/1 Unit	Units/1 USD
EURO	EUR	1.165	0.858
British Pound	GBP	1.347	0.743
Japanese Yen	JPY	0.007	147.620
Chinese Renminbi	CNH	0.139	7.180
Indian Rupee	INR	0.011	87.261
Russian Ruble	RUB	0.012	118.690
Canadian Dollar	CAD	0.720	1.388
Australian Dollar	AUD	0.643	1.556

Source: Bloomberg

MSX 30										
Company Name	M.Cap (OMR mn)	Price (OMR)	YTD (%)	6m Avg. Val (OMR 000)	6m Avg. Vol (000)	P/E (x) (x)	P/Bv (x) (x)	ROE (%)	ROA (%)	Div Yld (%)
AHLI BANK	395.2	0.146	-10.6%	17.42	115	9.49	1.04	11.0%	1.1%	3.4%
AL ANWAR INVESTMENTS CO SAO	24.8	0.083	30.3%	103.13	1,288	10.39	0.66	6.4%	3.6%	4.6%
AL-OMANIYA FINANCIAL SERVICE	40.4	0.128	-24.3%	31.74	244	11.31	0.60	5.3%	1.7%	7.0%
AL BATINAH POWER	63.4	0.094	42.4%	32.98	433	4.50	0.49	11.0%	6.2%	4.3%
AL JAZEERA SERVICES	47.6	0.184	-12.0%	24.14	139	8.15	0.51	6.3%	5.3%	8.2%
AL MADINA TAKAFUL CO SAOC	14.7	0.084	3.7%	12.72	157	9.97	0.66	6.6%	5.9%	8.3%
AL SHARQIYA INVEST HOLDING	7.5	0.083	16.9%	8.87	115	11.94	0.50	4.2%	3.3%	6.0%
AL SUWADI POWER	67.9	0.095	46.2%	37.34	493	4.65	0.50	10.8%	6.1%	4.2%
AL-ANWAR CERAMIC TILES CO	39.8	0.181	70.8%	98.52	588	230.99	1.34	0.6%	0.4%	2.2%
BANK DHOFAR SAOG	395.2	0.130	-15.5%	31.17	424	9.06	0.68	7.5%	0.9%	5.0%
BANK NIZWA	230.4	0.103	6.2%	49.61	580	12.72	0.88	6.9%	1.0%	2.4%
BANKMUSCAT SAOG	2,342.0	0.312	23.8%	2,128.99	7,627	10.38	1.21	11.6%	1.6%	5.3%
GALFAR ENGINEERING&CONTRACT	83.6	0.065	-14.5%	21.63	315	nm	0.71	-20.6%	-1.3%	-
MAJAN COLLEGE	9.6	0.107	-1.8%	0.22	2	10.49	0.72	6.9%	6.1%	-
MUSCAT FINANCE	16.6	0.054	25.6%	12.25	236	20.03	0.42	2.1%	0.8%	3.0%
NATIONAL BANK OF OMAN SAOG	500.8	0.308	4.1%	205.61	752	7.94	0.92	11.6%	1.2%	3.1%
NATIONAL GAS CO	7.1	0.083	6.4%	13.89	171	572.27	0.37	0.1%	0.0%	-
OMAN CEMENT CO	155.8	0.471	24.6%	14.09	30	14.01	1.26	9.0%	7.8%	19.1%
OMAN REFRESHMENT CO	50.0	1.000	0.2%	0.80	1	nm	0.64	-3.6%	-2.6%	-
OMAN TELECOMMUNICATIONS CO	750.0	1.000	6.4%	207.26	242	9.61	1.13	11.7%	1.0%	5.5%
OMAN UNITED INSURANCE CO	24.0	0.240	-7.7%	7.72	33	16.07	0.88	5.4%	1.6%	10.4%
OMINVEST	211.5	0.226	-4.1%	60.93	270	5.69	1.00	17.6%	2.9%	6.3%
OOREDOO	162.1	0.249	8.3%	50.33	238	13.81	0.62	4.5%	2.8%	4.6%
PHOENIX POWER CO SAOC	128.7	0.088	51.7%	20.84	288	5.60	0.48	8.6%	4.5%	8.0%
RAYSUT CEMENT CO	18.6	0.093	-12.3%	3.94	40	nm	2.14	-149.4%	-8.4%	-
RENAISSANCE SERVICES SAOG	66.0	0.279	-25.8%	73.62	251	6.32	0.76	12.1%	5.1%	7.2%
SEBACORP SALALAH POWER & WAT	159.4	0.167	67.0%	29.32	242	7.09	0.92	13.0%	8.6%	4.8%
SOHAR INTERNATIONAL BANK	952.9	0.144	6.7%	1,458.86	11,167	9.51	1.06	11.2%	1.4%	5.6%

Source: MSX, Bloomberg, Time: 3:00pm Muscat Time

nm = not meaningful

MSX Shariah Index Companies

Company Name	M.Cap (OMR mn)	Price (OMR)	YTD (%)	6m Avg. Val (OMR 000)	6m Avg. Vol (000)	P/E (x) (x)	P/Bv (x) (x)	ROE (%)	ROA (%)	Div Yld (%)
AL JAZEERA SERVICES	47.6	0.184	-12.0%	24.14	139	8.15	0.51	6.3%	5.3%	8.2%
AL KAMIL POWER CO	17.5	0.182	0.0%	-	-	47.47	3.48	7.3%	4.6%	-
AL MADINA TAKAFUL CO SAOC	14.7	0.084	3.7%	12.72	157	9.97	0.66	6.6%	5.9%	8.3%
AL MAHA CERAMICS CO SAOC	16.5	0.300	136.2%	12.87	50	nm	2.24	-19.9%	-15.8%	-
A'SAFFA FOODS SAOG	60.0	0.500	22.2%	7.48	18	10.17	1.33	13.1%	5.7%	4.0%
BANK NIZWA	230.4	0.103	6.2%	49.61	580	12.72	0.88	6.9%	1.0%	2.4%
GULF MUSHROOM COMPANY	10.6	0.231	5.0%	6.90	34	5.43	0.93	17.1%	10.5%	8.7%
MAJAN COLLEGE	9.6	0.107	-1.8%	0.22	2	10.49	0.72	6.9%	6.1%	-
NATIONAL BISCUIT INDUSTRIES	4.5	4.500	6.1%	0.05	0	4.92	0.52	10.6%	5.4%	11.1%
OMAN EDUCATION & TRAINING IN	94.5	1.350	31.1%	0.96	1	12.17	3.46	28.5%	15.5%	4.4%
OMAN FLOUR MILLS	77.2	0.467	6.8%	11.01	299	10.22	0.99	9.7%	4.5%	5.1%
OMAN PACKAGING	4.4	0.135	-20.6%	0.05	0	12.69	0.57	4.5%	3.2%	7.3%
OOREDOO	162.1	0.249	8.3%	50.33	238	13.81	0.62	4.5%	2.8%	4.6%
SAHARA HOSPITALITY	22.2	2.800	0.0%	0.01	0	7.68	0.77	10.1%	8.9%	8.9%
TAKAFUL OMAN	13.0	0.052	4.0%	1.87	38	nm	0.84	-6.2%	-5.5%	-

Source: MSX, Bloomberg, Time: 3:00pm Muscat Time

nm = not meaningful

Top 30 GCC Companies by Market Capitalization

Company Name	M.Cap (USD bn)	Price (LCY)	YTD (%)	6m Avg. Val (LCY mn)	6m Avg. Vol (000)	P/E (x) (x)	P/Bv (x) (x)	ROE (%)	ROA (%)	Div Yld (%)
SAUDI BASIC INDUSTRIES CORP	49.5	61.900	-7.6%	111.1	1,894	120.70	1.18	1.0%	0.6%	5.2%
SAUDI TELECOM CO	57.2	42.900	12.1%	174.3	3,956	8.69	2.40	27.6%	15.4%	4.8%
AL RAJHI BANK	102.4	96.050	1.5%	329.0	3,406	19.48	3.86	19.8%	2.0%	3.0%
FIRST ABU DHABI BANK PJSC	51.6	17.160	24.9%	85.2	5,486	11.12	1.58	14.2%	1.4%	4.4%
QATAR NATIONAL BANK	48.8	19.250	11.3%	42.5	2,505	10.64	1.92	18.1%	1.3%	3.7%
SAUDI NATIONAL BANK	57.7	36.080	8.0%	173.6	4,932	10.21	1.26	12.4%	1.9%	5.5%
EMIRATES TELECOM GROUP CO	42.7	18.020	10.4%	51.1	2,934	14.57	3.44	23.6%	5.9%	4.7%
INDUSTRIES QATAR	21.4	12.900	-2.8%	28.7	2,291	17.38	2.07	11.9%	10.6%	5.3%
SAUDI ELECTRICITY CO	16.1	14.520	-14.1%	25.4	1,703	8.81	0.72	8.2%	1.3%	4.8%
RIYAD BANK	21.5	26.920	-5.9%	65.1	2,224	8.66	1.38	15.9%	2.1%	6.5%
SAUDI ARABIAN MINING CO	55.1	53.150	5.7%	115.6	2,371	71.98	3.98	5.5%	2.5%	-
EMIRATES NBD PJSC	45.1	26.200	22.1%	54.1	2,425	7.20	1.42	19.7%	2.3%	3.8%
SAUDI BRITISH BANK	17.0	30.960	-8.0%	61.3	1,808	7.88	1.05	13.4%	2.0%	6.5%
ALMARAI CO	12.4	46.360	-19.0%	49.1	950	20.04	2.47	12.3%	6.5%	2.2%
EMIRATES ISLAMIC BANK	16.0	10.850	31.0%	0.0	0	20.97	4.12	19.7%	2.5%	-
ABU DHABI COMMERCIAL BANK	31.8	15.940	53.0%	66.9	5,367	12.39	1.75	14.1%	1.4%	3.7%
BANQUE SAUDI FRANSI	11.3	16.890	6.6%	37.8	2,177	9.29	1.09	11.8%	1.6%	6.2%
YANBU NATIONAL PETROCHEMICAL	5.1	33.700	-10.8%	15.7	496	45.10	1.69	3.7%	3.0%	5.9%
EZDAN HOLDING GROUP	8.7	1.194	13.1%	20.7	19,739	301.65	0.94	0.3%	0.2%	-
QATAR ISLAMIC BANK	16.2	25.000	17.0%	26.1	1,192	12.83	2.18	17.0%	2.3%	3.8%
ALINMA BANK	17.0	25.580	-11.6%	153.9	5,554	10.97	1.96	17.8%	2.1%	4.7%
ARAB NATIONAL BANK	11.8	22.120	4.9%	29.9	1,377	8.91	1.16	13.0%	2.0%	5.9%
DUBAI ISLAMIC BANK	19.2	9.730	37.2%	59.3	7,180	8.88	1.77	20.0%	2.3%	4.6%
SAUDI ARABIAN FERTILIZER CO	15.6	122.800	10.6%	67.0	625	17.57	3.16	18.0%	13.0%	5.3%
EMAAR PROPERTIES PJSC	35.4	14.700	14.4%	178.6	13,248	9.61	1.52	15.8%	8.4%	6.8%
JABAL OMAR DEVELOPMENT CO	5.9	18.780	-8.7%	86.9	3,918	110.75	1.65	1.5%	0.7%	-
KINGDOM HOLDING CO	7.6	7.660	-13.3%	4.8	581	22.95	0.73	3.2%	2.3%	3.7%
MASRAF AL RAYAN	6.2	2.434	-1.2%	27.9	12,095	15.02	0.94	6.3%	0.9%	4.1%

Source: Bloomberg , Time: 3:00pm Muscat Time

nm = not meaningful

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