



MSCI Quarterly Index Review

No change in MSCI Oman Index

Date
13 May 2026

- > **MSCI announced the results of its May 2026 Index Review.**
- > **No changes were made to the MSCI Frontier Markets Oman Index.**
- > **However, four changes were announced for the MSCI FM Small Cap Index related to Oman.**
- > **Dhofar International Development (DIDI OM) and Musandam Power (MSPW OM) were added to the MSCI FM Small Cap Index.**
- > **Asaffa Foods (SPFI OM) and Ooredoo Oman (ORDS OM) were removed from the MSCI FM Small Cap Index.**

MSCI has concluded its quarterly index review, announcing five additions and eight deletions to the MSCI FM Index. In the MSCI FM Small Cap Index, 25 stocks have been added, while 19 have been removed.

There were no changes to the MSCI Frontier Markets (FM) Oman Index. However, four changes were made to the MSCI FM Small Cap Index, with Dhofar International Development (DIDI OM) and Musandam Power (MSPW OM) added to the index, while Asaffa Foods (SPFI OM) and Ooredoo Oman (ORDS OM) were removed.

The MSCI Oman Index continues to comprise 10 constituents, with Oman's weight in the MSCI Frontier Markets Index at 5.79% as of 30 April 2026, as per our estimates.

The above changes to the MSCI Frontier Markets Indexes will take effect at the close of 29 May 2026.

Table: MSCI Oman Index

Bloomberg Code	Company Name	Float Mkt Cap (USD mn)*	Index Weight	Weight in MSCI FM
BKMB OM	Bank Muscat	2,320	19.1%	1.10%
OQEP OM	OQ Exploration and Production	2,148	17.6%	1.02%
BKSB OM	Sohar International Bank	1,841	15.1%	0.88%
OQGN OM	OQ Gas Networks	1,382	11.3%	0.66%
OQBI OM	OQ Base Industries	1,277	10.5%	0.61%
OTEL OM	Oman Telecom	1,208	9.9%	0.57%
ASCO OM	Asyad Shipping	803	6.6%	0.38%
OMVS OM	Ominvest	455	3.7%	0.22%
BKNZ OM	Bank Nizwa	403	3.3%	0.19%
NBOB OM	National Bank Oman	341	2.8%	0.16%
MSCI Oman Index		12,178		5.79%

Source: MSCI, Bloomberg, U Capital Research, *30-Apr-2026



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