



MEKDAM
HOLDING GROUP

INVESTORS RELATION CONFERENCE CALL

23rd July 2023



**Investors Relations Conference Call
Review of Operating and Financial
Performance
Q2 - FY 2023**

Highlights – Profit or Loss

For the period ended 30th June 2023

Figures in QAR

	For SIX Months ended 30th June		Change
	2023	2022	
Revenue	245,380,316	226,254,921	8.5%
Gross Margin	42,961,569	35,054,282	22.6%
EBITDA	22,865,628	16,832,686	35.8%
Net Profit before Interest	22,038,188	16,031,913	37.5%
Net Profit	15,662,662	14,620,901	7.1%
Earnings Per Share (EPS)	0.209	0.195	7.1%

Highlights – Subsidiary wise Revenue Breakup

For the period ended 30th June 2023

Figures in QAR

Subsidiary	For SIX Months 30th June	% of Group Revenue
	2023	
Mekdam Technology	110,000,525	44.8%
Mekdam Technical Services	119,045,677	48.5%
Mekdam CAMS	10,381,215	4.2%
Mekdam Steel & Others	5,952,899	2.4%
Total:	245,380,316	

Highlights – Financial Position

As on period ended 30th June 2023

Figures in QAR

	For the Period ended		Change
	June 30, 2023	Dec 2022	
Current Assets	282,099,200	297,196,427	-5.1%
Non-Current Assets	66,557,688	60,454,275	10.1%
Total Assets	348,656,888	357,650,702	-2.5%
Financial Debt	98,311,298	124,082,842	-20.8%
Operational Liabilities	153,349,125	128,434,056	19.4%
Shareholder's Equity	96,996,466	105,133,804	-7.7%
Total Liabilities and Equity	348,656,888	357,650,702	-2.5%

Highlights – Financial Covenants

As on period ended 30th June 2023

Figures in QAR

Key Analytics	As on Period ended		Change
	June 30, 2023	December 31, 2022	
Current Assets	282,099,200	297,196,427	-5.1%
Current Liabilities	198,683,450	229,024,346	-13.2%
Current Ratio	1.42	1.30	9.4%
Total Financial Debt	98,311,298	124,082,842	-20.8%
Equity	96,996,466	105,133,804	-7.7%
Debt to Equity	1.01	1.18	-14.1%
Debt to Equity (On Market Cap QAR 375 m)	0.26	0.33	-20.8%
Interest Coverage Ratio (times)	3.6	11.9	-69.9%

Highlights – Financial Indebtedness

As on period ended 30th June 2023

Figures in QAR

Net Financial Indebtedness	As on Period ended		Change
	June 30, 2023	Dec 2022	
Short Term Financial Loans	94,713,517	119,531,430	-20.8%
Non-Current Financial Loans	3,597,781	4,551,412	-21.0%
Total Financial Indebtedness	98,311,298	124,082,842	-20.8%
Cash & Cash Equivalents	34,967,441	21,717,832	61.0%
Net Financial Indebtedness	63,343,857	102,365,010	-38.1%

Highlights – Subsidiary wise Contracts Backlog

For the period ended 30th June 2023

Figures in QAR

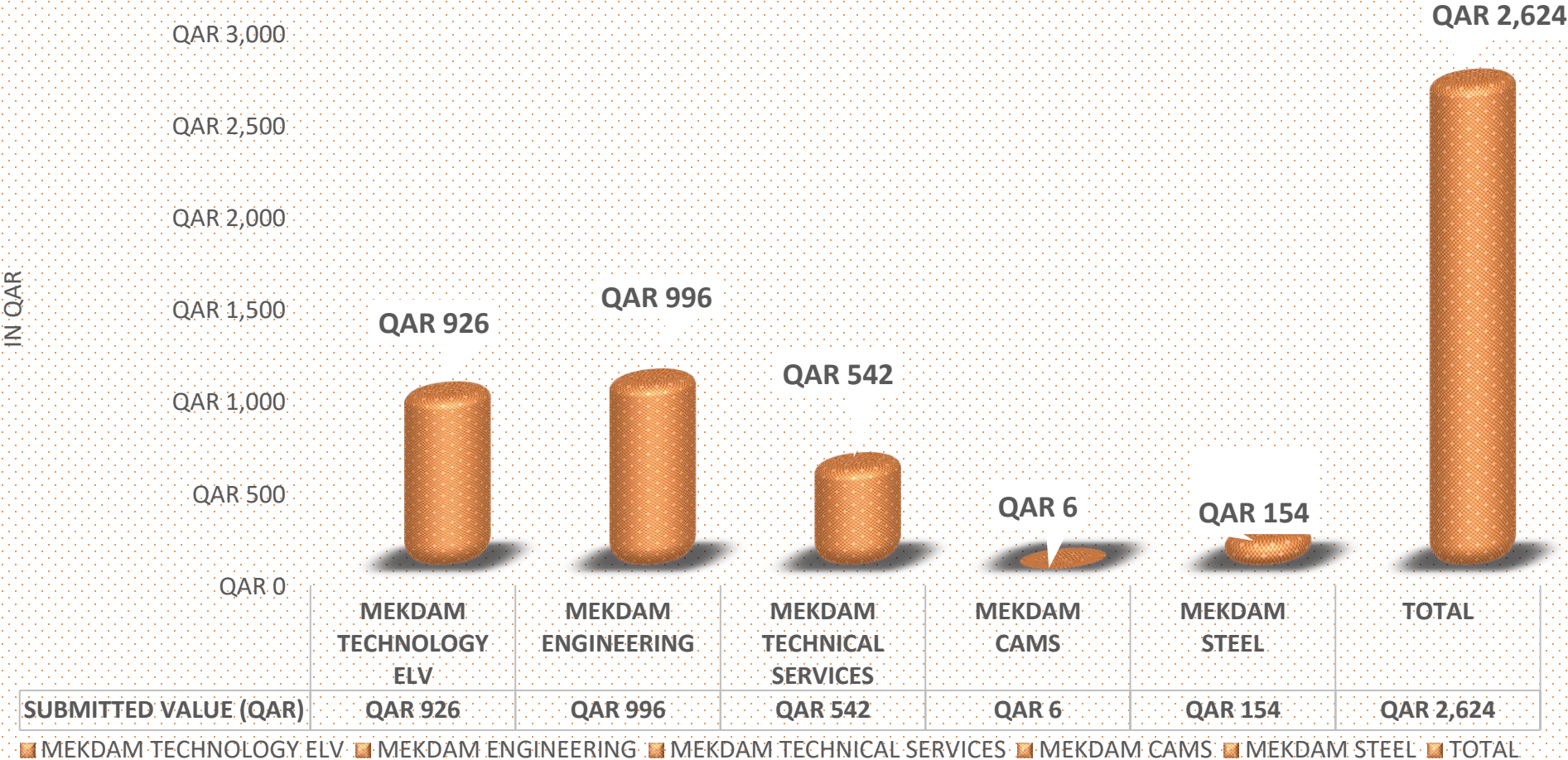
Subsidiary	Contract Value	Revenue to Complete
Mekdam Technology (ELV)	420,279,893	151,826,499
Mekdam Technology (ENG)	657,997,683	388,407,035
Mekdam Technical Services	1,626,106,571	1,169,148,452
Mekdam CAMS	11,790,271	8,282,796
Mekdam Steel	19,244,816	13,300,940
Total	2,735,419,234	1,730,965,723



Total Pipeline, Revenue Growth, Project Backlog, Awarded Projects



Sales Pipeline - 2023 in QAR MN





STATUS ON SHARE CAPITAL INCREASE



Highlights – Capital Structure Revision

Action	Target Dates	Comments	Status
Holding the extraordinary general assembly	Sunday June 11, 2023	Approval of the increase	Completed
The approval of the Authority to list the subscription rights	Sunday June 18, 2023		Completed
Rights issue trading period	Tuesday July 4, 2023 Monday July 17, 2023	10 trading days	Completed
subscription period	Tuesday July 25, 2023 Monday August 7, 2023	10 trading days	
Sale of unsubscribed shares	Tuesday August 14, 2023 Monday August 27, 2023	10 trading days	
Holding the extraordinary general assembly	Sunday September 24, 2023	Amending the article of association	



Thank You

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