

الرمز  
Alramz



# Earning Release

For The Three Months Ending  
March 31<sup>st</sup>, 2026 (1Q 2026)





# Earning Release 1Q 2026

## Key Financial Performance Highlights

Revenue

360.3 兆

169.2% ▲ YOY

earnings per share

0.67 兆

Compared to

0.22 兆

In 1Q 2025

Net Income

28.7 兆

340.0% ▲ YOY

Gross Profit

49.9 兆

115.0% ▲ YOY

Net Profit Margin

8.0%

Compared to:

4.9% In 1Q 2025

Operation Income

34.2 兆

191.5% ▲ YOY

Operating Income Margin

9.5%

Compared to:

8.8% In 1Q 2025



## CEO's Message

The first quarter of 2026 marked a strong start for Alramz Company, as the Company recorded growth in its key financial indicators compared to the same period of the previous year, reflecting sustained demand and efficient execution.

During the quarter, the Company focused on expanding its project portfolio and development contracts associated with real estate investment funds, through the acquisition of several new projects in North Riyadh districts. These areas are characterized by strong demand, limited supply, and higher average income levels, which enhances the quality of investment opportunities and expected returns. This expansion also reflects the level of confidence the Company enjoys from its investment partners and financial institutions.

The Company also maintains a balanced financing structure, with low loans-to-debt levels, providing high financial flexibility and supporting its ability to expand. In addition, the Company has a strong and healthy balance sheet, enabling it to continue executing its expansion strategy efficiently.

The Company enters the remainder of the year from a position of financial and operational strength, with a clear focus on disciplined execution and value creation, supporting sustainable growth and meeting the needs of the residential market in the Kingdom.

**Eng/ Haroon Al-Rasheed**

CEO & MD of Alramz Real Estate



## Earning Release 1Q 2026

One of the leading residential and commercial real estate developers in the Kingdom of Saudi Arabia.

Income Statement Figures	Q1 2026	Q1 2025	% Change
Revenues	360.3 ټ	133.8 ټ	169.2%
Gross Profit	49.9 ټ	23.2 ټ	115.0%
Operating Income	34.2 ټ	11.7 ټ	191.5%
Net Income	28.7 ټ	6.5 ټ	340.0%
Total Comprehensive Income	28.7 ټ	6.5 ټ	340.0%
Earnings Per Share (EPS)	0.67 ټ	0.22 ټ	204.5%

All figures in millions, except earnings per share

Balance Sheet Figures	Q1 2026	FY 2025	% Change
Equity	1,886.2 ټ	1,857.6 ټ	1.5%
Liabilities	1,133.4 ټ	951.2 ټ	19.2%
Assets	3,019.7 ټ	2,808.8 ټ	7.5%

All figures in millions

- Revenues increased by 169.2% year-on-year to SAR 360.3 million, driven by strong performance across the Company's core operating segments.
- Operating income increased by 191.5% year-on-year to SAR 34.2 million, driven by controlled operating expenses, resulting in an improvement in operating income margin.
- Net income rose by 340.0% year-on-year to SAR 28.7 million, reflecting enhanced operational efficiency and improved net margin.



## Exceptional Start to The Year

Alramz delivered a strong financial performance in Q1 2026, building on the momentum established over the prior year and demonstrating the Company's ability to grow across multiple revenue streams simultaneously. Revenues reached SAR 360.3 million for the three months ended 31 March 2026, representing a 169.2% year-on-year increase compared to SAR 133.8 million in Q1 2025. This performance reflects both the continued execution of the Company's development pipeline and its expanding capacity to close large-scale transactions through strategic fund partnerships and owned projects.

Revenue growth was driven by strong performance across several core segments. Sales of owned residential units reached SAR 30.6 million, a 352.9% increase compared to SAR 6.8 million in Q1 2025, while off-plan sales grew to SAR 45.5 million from SAR 34.8 million in the prior year period, both reflecting sustained demand for Alramz's residential offering and the strength of the Company's project pipeline. Third-party real estate development revenues contributed a further SAR 63.9 million. The Company deployed the IPO proceeds swiftly and with clear purpose, growing its real estate fund investment portfolio to SAR 1.12 billion by quarter-end.

The Company also continued to grow its leasing and property management income, supported by rising occupancy and demand for commercial space, further strengthening the balance between development-driven and recurring revenue streams.

Gross profit for the quarter reached SAR 49.9 million, compared to SAR 23.2 million in Q1 2025, an increase of 115.0% year-on-year. The gross margin for the period was 13.8%. Operating income grew 191.5% year-on-year to SAR 34.2 million, from SAR 11.7 million in the prior year period.

Profitability grew significantly, with net profit increasing to SAR 28.7 million in Q1 2026, up 340.0% compared to SAR 6.5 million in Q1 2025. This was supported by higher revenues across all business lines and a growing contribution from the Company's fund investment portfolio. Earnings per share increased to SAR 0.67 in Q1 2026, from SAR 0.22 in the same period last year.

The Company enters the remainder of 2026 with an active project pipeline across multiple cities and a clear focus on disciplined execution, underpinning

## About Aramz

Aramz Real Estate Company was established in 2016 and operates with a vision that extends beyond traditional real estate development. The company is focused on redefining residential communities in the Kingdom of Saudi Arabia by delivering integrated living experiences that enhance quality of life and align with evolving market expectations.

Aramz is listed on the Saudi Exchange (Tadawul) under ticker symbol 4327.

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