

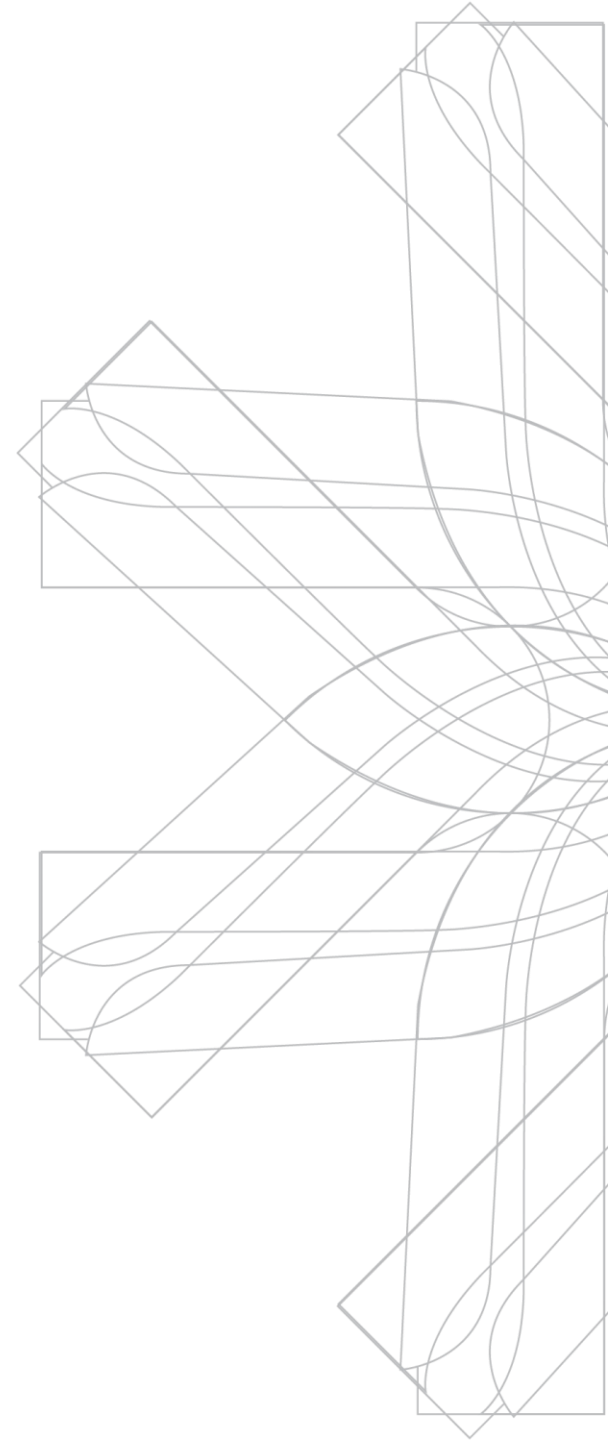


المتحدة للأوراق المالية ش.م.م
UNITED SECURITIES LLC.

Saudi Cement Sector

Chart Book

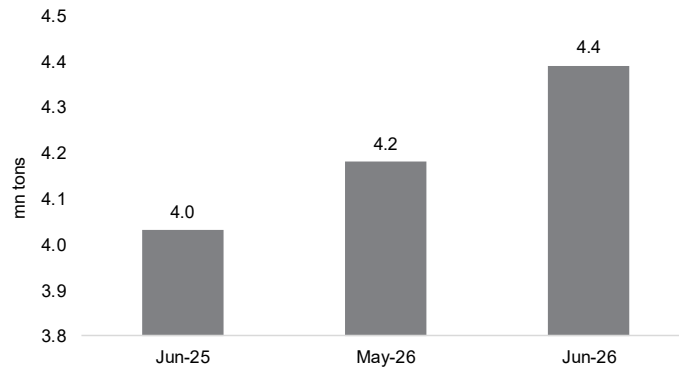
08 July 2026



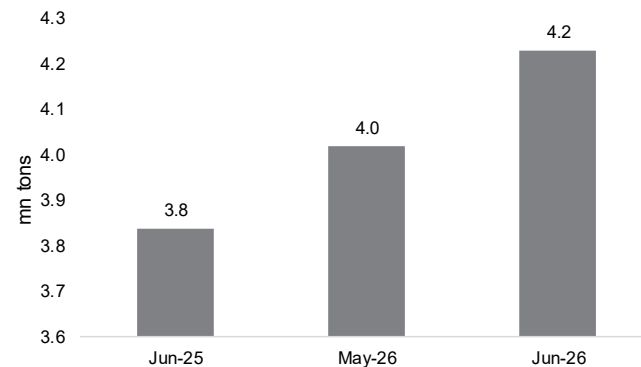


Cement volume performance for the month of June 2026

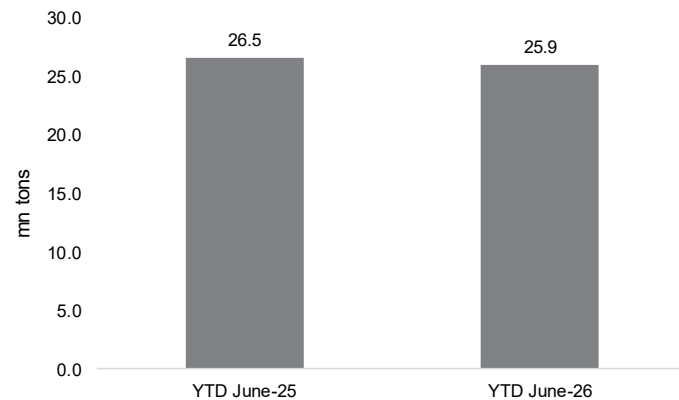
Total Cement Volume



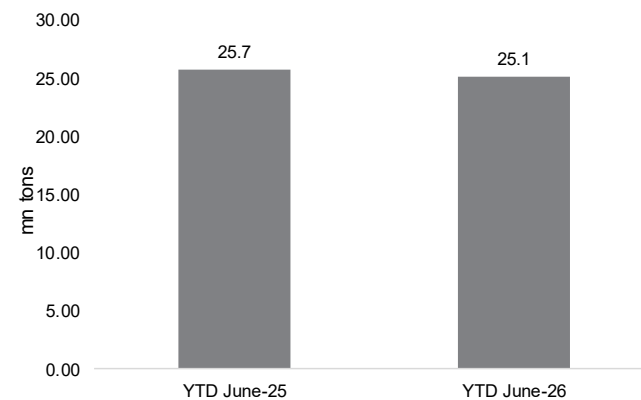
Domestic Cement Sales



Cement Sales (YTD)



Domestic Cement Sales (YTD)

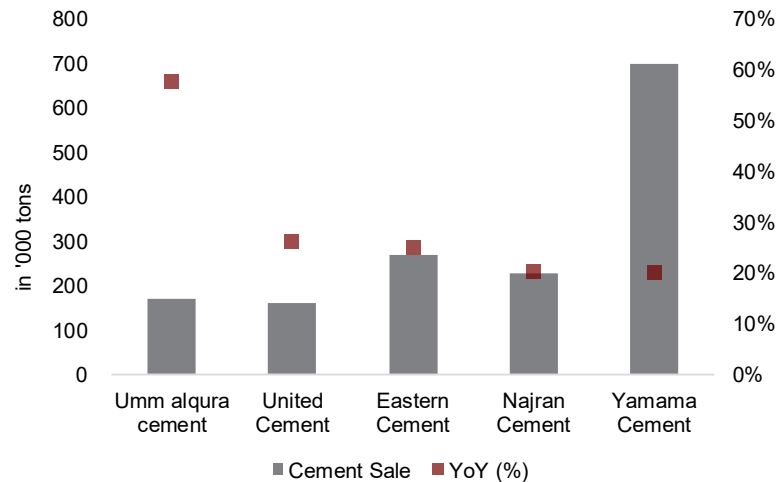


- Overall cement sales for the month of June – 26 increased by 8.9% YoY and 5.0% sequentially.
- Domestic sales for the month were up 10.2% YoY and 5.2% MoM.

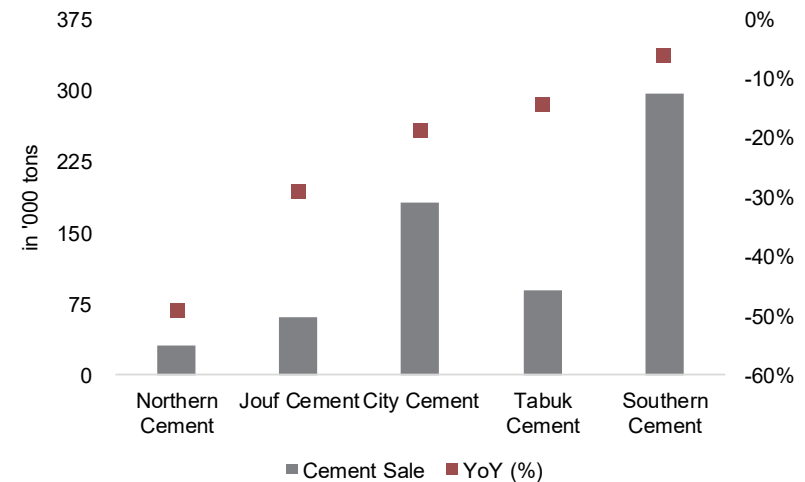


Top performers for the month...

Top performers



Underperformers

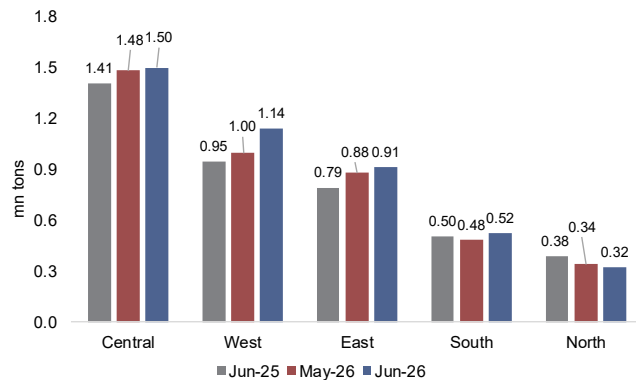


- Umm Alqura (+57%), United Cement (+26%), Eastern Cement (+25%) Najran Cement (+20%), and Yamama Cement (+20%) were the top-5 performers for the month of June-26.
- Northern Cement (-49% YoY), Jouf Cement (-29%), City Cement (-19%), Tabuk Cement (-14%), and Southern Cement (-6%) were the top-5 underperformers for the month of June-26.

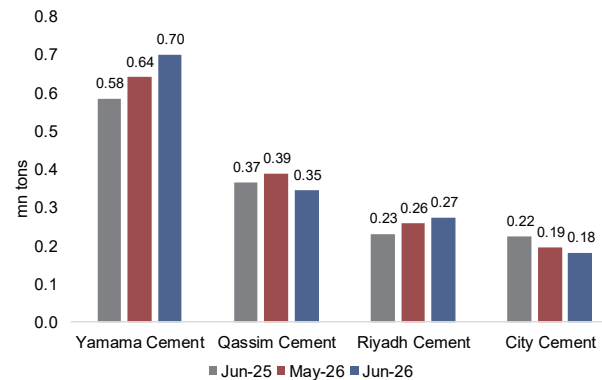
Regional trend in cement volumes...



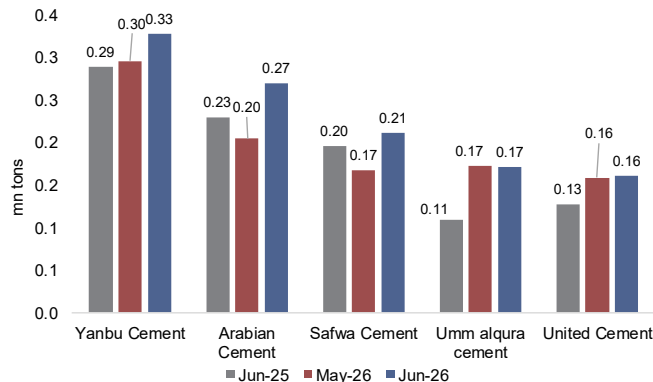
Regionwise cement sales



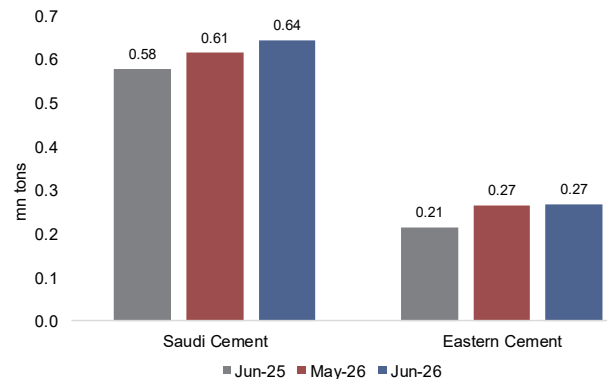
Central Region Cement Sales



Western cement sales



Eastern cement sales

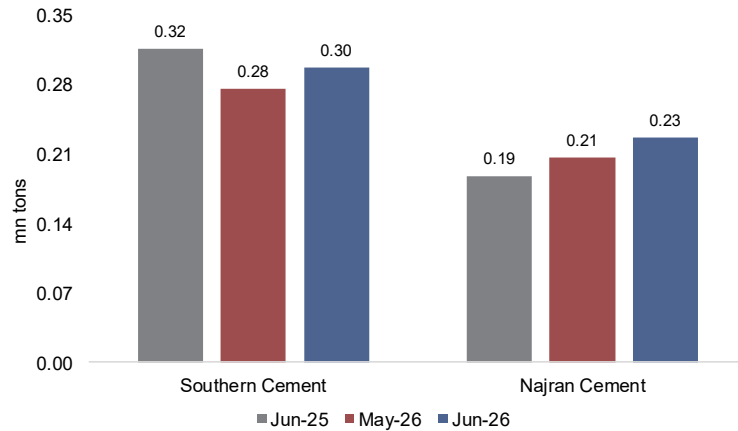


- Cement sales were up across most regions during the month.
- The Central region reported a 6.7% YoY increase in cement sales.
- The Western region reported a 20.1% YoY increase in volumes.
- The Eastern region reported an increase in volume of 15.0% YoY.

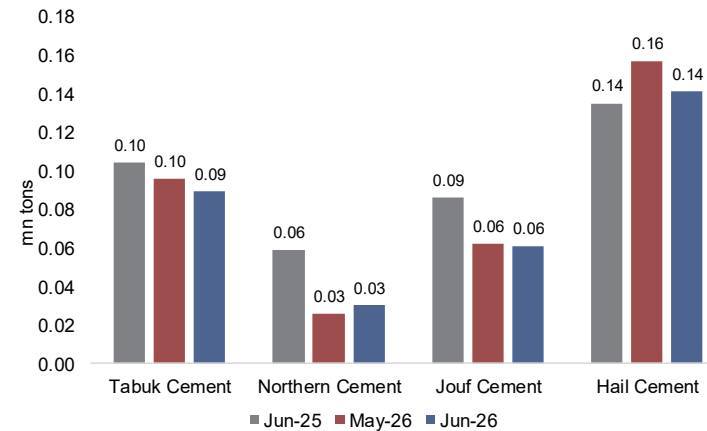


Regional trend in cement volumes (contd.)...

Southern cement sales



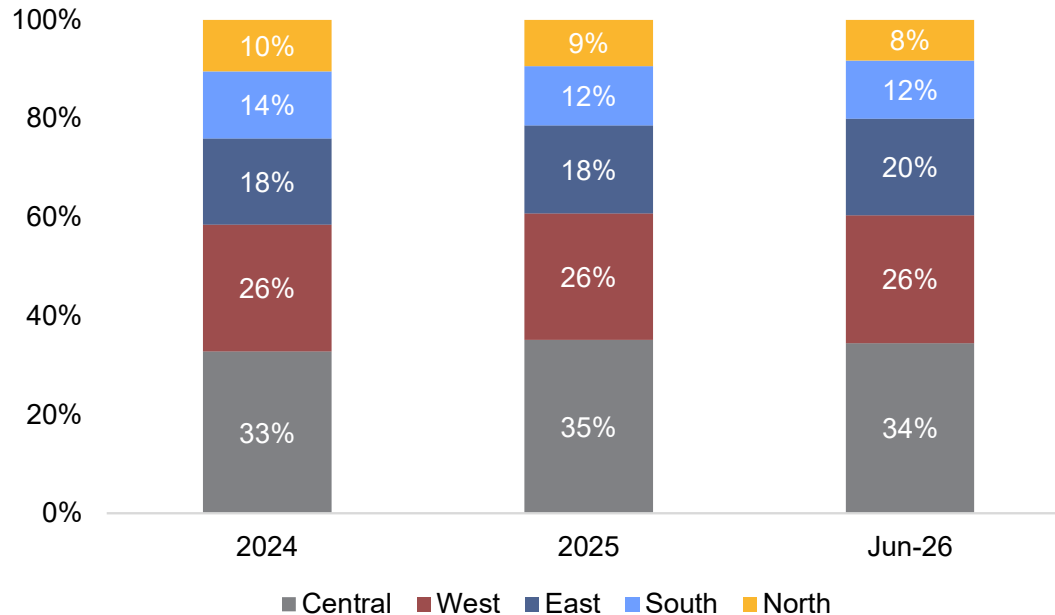
Northern cement sales



- Cement volumes in the Northern region reported a decrease of 16.4% YoY, while the South reported an increase of 3.8% YoY.



Cement market share – Region-wise...

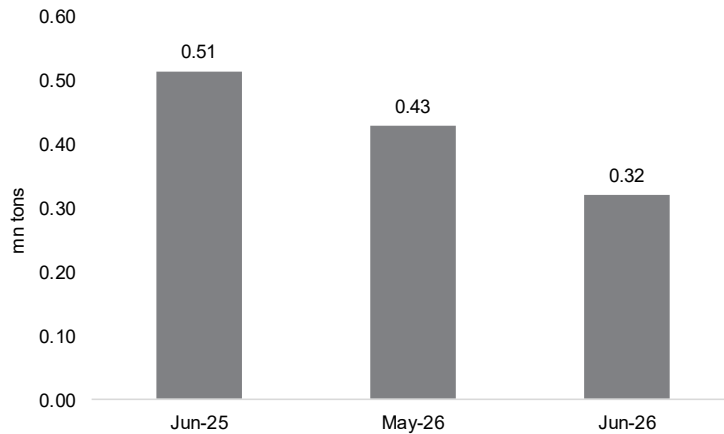


- The Central region and the Western regions accounted for c.60% of the cement volume.
- The market share of East has improved slightly, while North reported a fall and South managed to maintain its position.

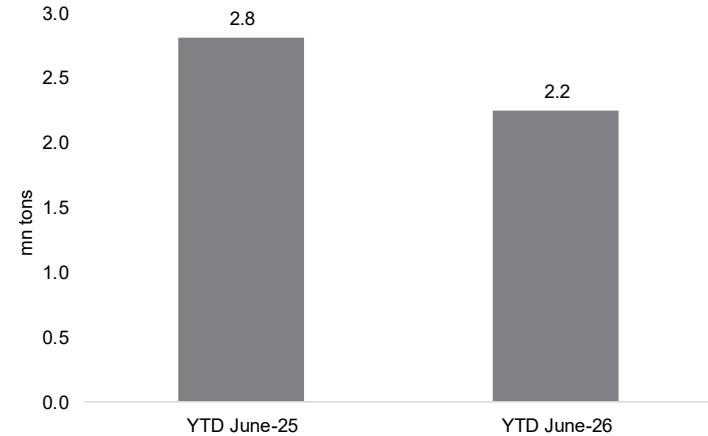


Clinker sales performance

Clinker sales



Clinker sales - YTD

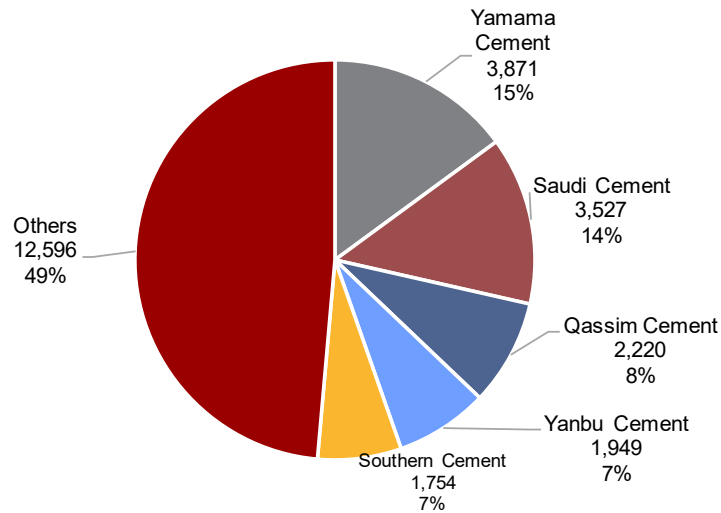


- Clinker sales reported a 37.5% YoY decrease in volumes, with the same being made entirely of exports.



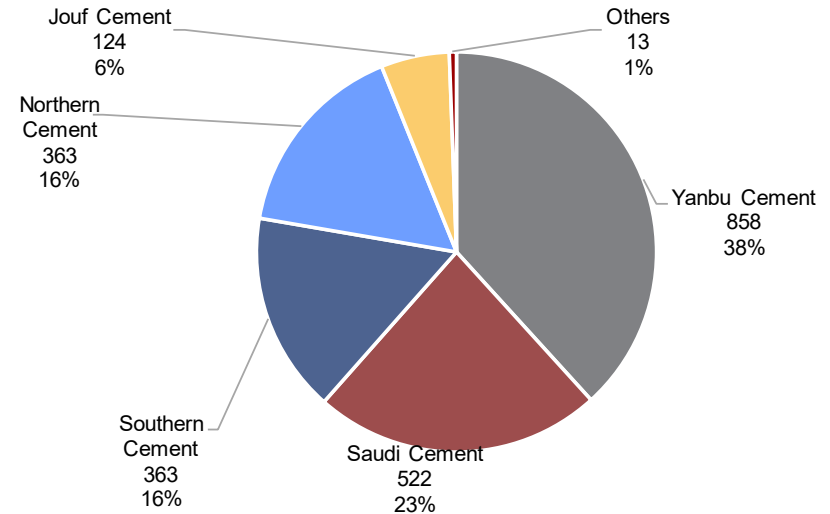
Cement and clinker market share

Cement market share: June - 26



Volume in 000' tons

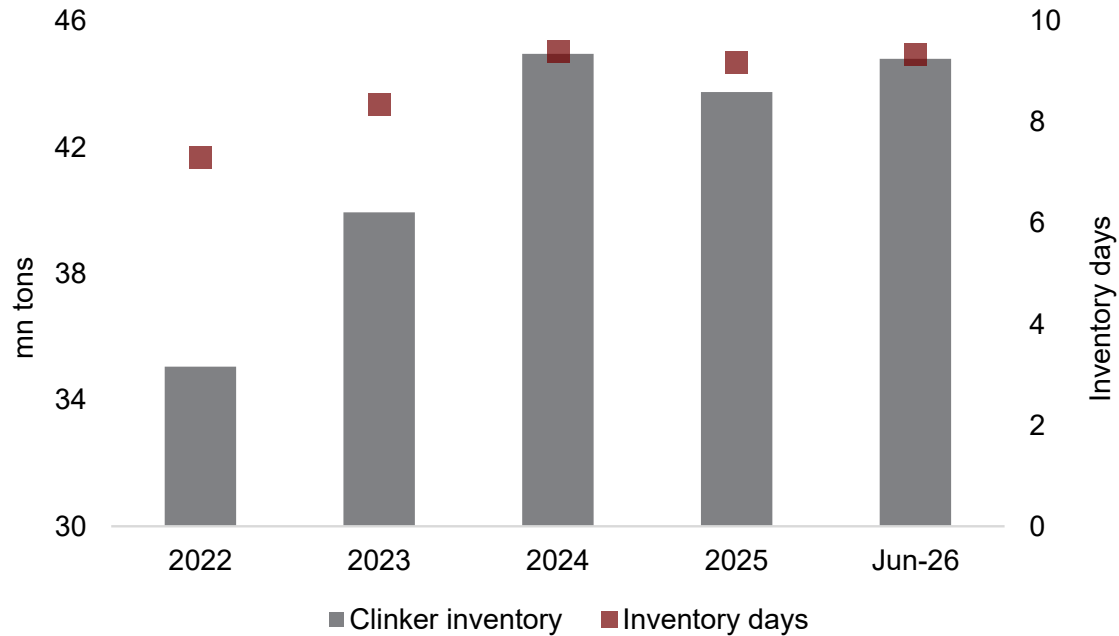
Clinker market share: June - 26



- The top-5 players contribute approximately 50% of cement sales, whereas clinker sales are largely concentrated with the top-5 players.



Clinker inventory levels



- Clinker inventory increased from 43.8mn tons in Dec-25 to 44.8mn tons in June-26.
- The industry had inventory of c.9 months of clinker production (based on TTM production).

Key contacts

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