

## HSBC SAUDI ARABIA LIMITED

### HSBC Emerging Markets Equity Fund

Fund Report Q3- 2017

Price	9.5337	YTD	30.66 %	NAV	21,043,979.00
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#### Investment Strategy

The fund invests mainly in equities and equities instruments in emerging markets or through investing in global listed companies' equities, on condition; that those companies are working primarily in investments in the emerging markets

#### Fund Objective

The fund aims to achieve long term capital growth through investing in an investment portfolio consists of listed companies' equities in the emerging stock markets. That comply with Shariah standards

**Asset Class:** Open

**Inception Date:** 6-3-2008

**Fund Manager:** HSBC SAUDI ARABIA LIMITED

**Fund Classification:** Income & Growth

**Fund Benchmark:** Composite index

**Fund Category:** Equity

**Fund Currency:** USD

**Price Since Inception:** 10

**Fund SubCategory :** Shariah compliant

**Geographic Focus :** Emerging Markets

**Risk Category :** High

#### Statistics Analysis

Annualized Performance	1 Y	3 Y	5 Y	S I
Return	20.29%	4.47%	2.46%	-0.53%
Standard Deviation	11.52%	14.61%	13.90%	27.24%
Average Return	0.19%	0.06%	0.06%	0.11%

Min. Subscription	5,000.00	Min. Redemption	2,500.00
Subscription Fee	2.00%	Redemption Fee	-
Management Fee	2.30%	Performance Fee	-
Management Fee Type	Per annum	Custodian Fee	-

#### Argaam's Comment

HSBC Emerging Markets Equity Fund achieved accumulated return of 30.66% at the End of Q3 - 2017

The Fund that invests mainly in equities and equities instruments in emerging markets , has achieved Average Return during the Q3 - 2017 of 0.37%

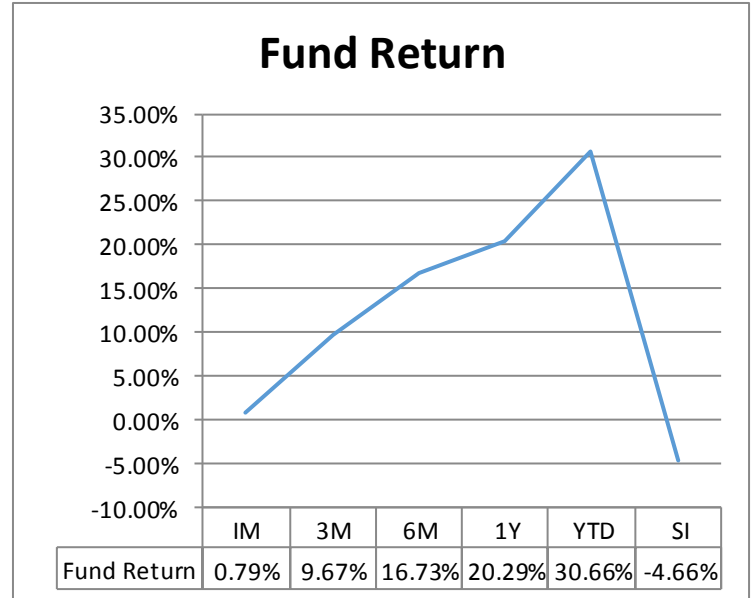
The fund's Standard Deviation increased to 8.45% compared to 4.91% at the Q2 - 2017 Which indicates an increase of the risk level.

Cumulative Performance	1 Y	3 Y	5 Y	S I
End of Sep 2017	20.29%	14.01%	12.91%	-4.66%

## Fund Return

Period	Fund Return
IM	0.79%
3M	9.67%
6M	16.73%
1Y	20.29%
YTD	30.66%
SI	-4.66%

## Fund Return



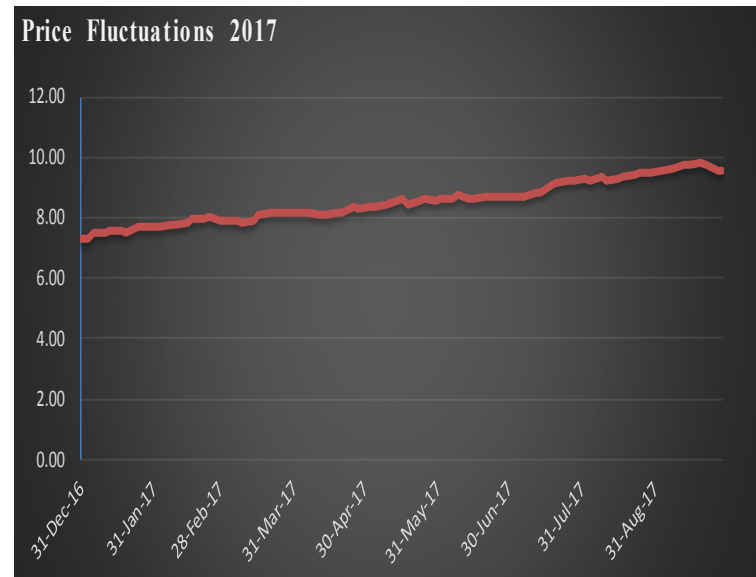
## Performance

The Fund's YTD reached 30.66% on 30-09-2017 compared to YTD 19.14% on 30-06-2017 which indicates an increase in Q3 - 2017 return by 11.52%

## Assets & Liabilities

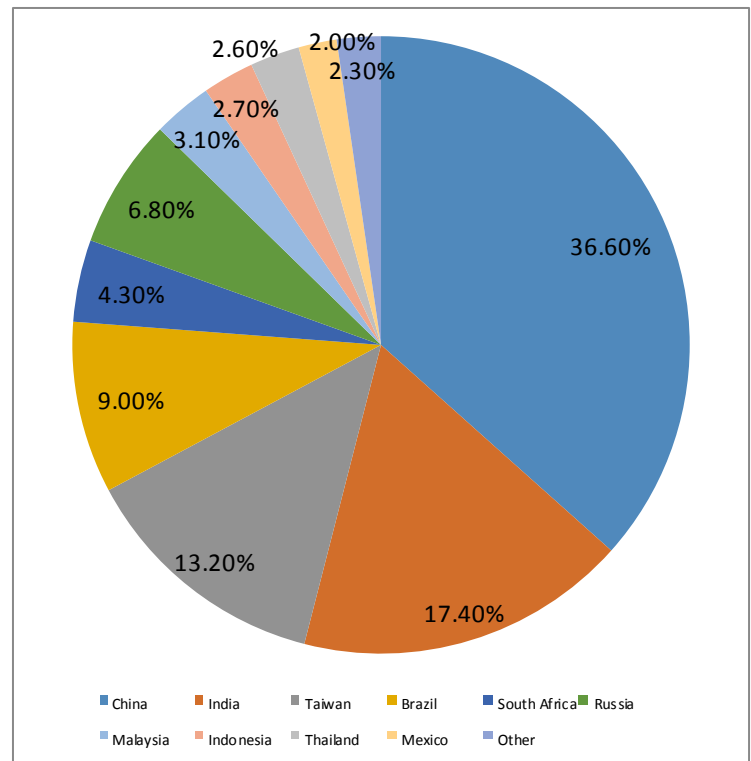
	Dec-16	Jun-17
Total Assets	18,052,412	19,965,464
Total Liabilities	46,996	815,640
Total Equity	18,005,416	19,149,824
Net Income	1,038,753	3,289,807

## Price Fluctuations



## Geographical Allocation as of 30-Jun-2017

Country	Ratio
China	36.60%
India	17.40%
Taiwan	13.20%
Brazil	9.00%
South Africa	4.30%
Russia	6.80%
Malaysia	3.10%
Indonesia	2.70%
Thailand	2.60%
Mexico	2.00%
Other	2.30%



## Top Holdings as of 30-Jun-2017

Company	Ratio
Tencent Holdings Ltd.	9.00%
Alibaba Group HLD-ADR	7.00%
Taiwan Semiconductor	6.00%
China Mobile Ltd.	3.00%
Infosys Ltd. ADR	3.00%

