



Investor Relations Presentation

March 2023



Contents

1. QNB at a Glance
2. QNB Comparative Positioning – Qatar and MEA
3. Financial Highlights
4. Sustainability
5. Economic Overview

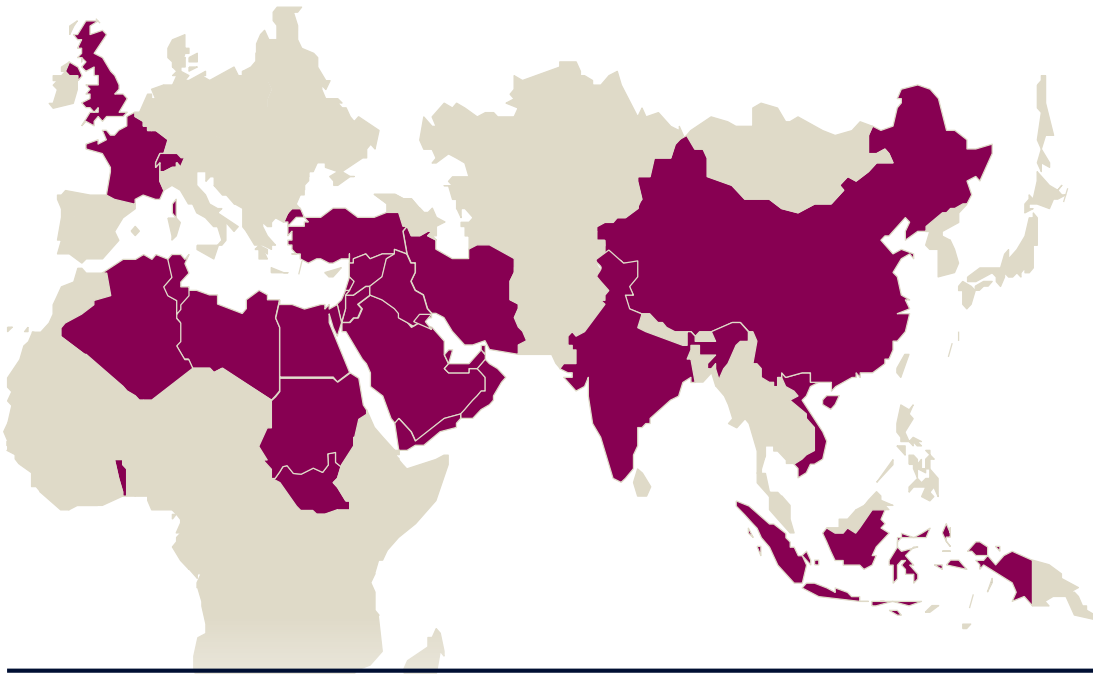
Notes:

All figures in US Dollars have been converted from Qatari Riyals based on the exchange rate of 1 US Dollar = 3.6405 Qatari Riyals
In certain cases, numbers may be rounded for presentation purposes



QNB at a Glance

QNB is a strong and highly rated bank with international footprint



-  **#1 bank in the Middle East and Africa across all balance sheet metrics**
-  **International network with presence in more than 28 countries**
-  **Most valuable banking brand in the Middle East and Africa, worth USD 7.7 Bn¹**
-  **About 29,000 employees operating from more than 900 locations**

Solid financial strength

Top-tier credit ratings

USD 40.8 Bn	USD 1.07 Bn
Market Cap.	Net Profit ²
USD 323.6 Bn	USD 0.11
Assets	EPS

A+	Aa3
Standard & Poor's	Moody's
AA	A
Capital Intelligence	Fitch

Key Strengths



QNB's International Footprint

Sub-Saharan Africa



South Sudan: (1 Branch)



Togo: (625 Branches³ across Africa, though 20.1% stake in Ecobank)

Asia



Indonesia: (8 Branches, 92.48% stake in QNB Indonesia)



Singapore: (1 Branch)



India: (1 Branch)



China / Hong Kong: (1 Representative office, 1 Branch)



Vietnam: (1 Representative office)

North Africa



Egypt: (232 Branches, 95.0% stake in QNB ALAHLI)



Libya: (1¹ Representative office)



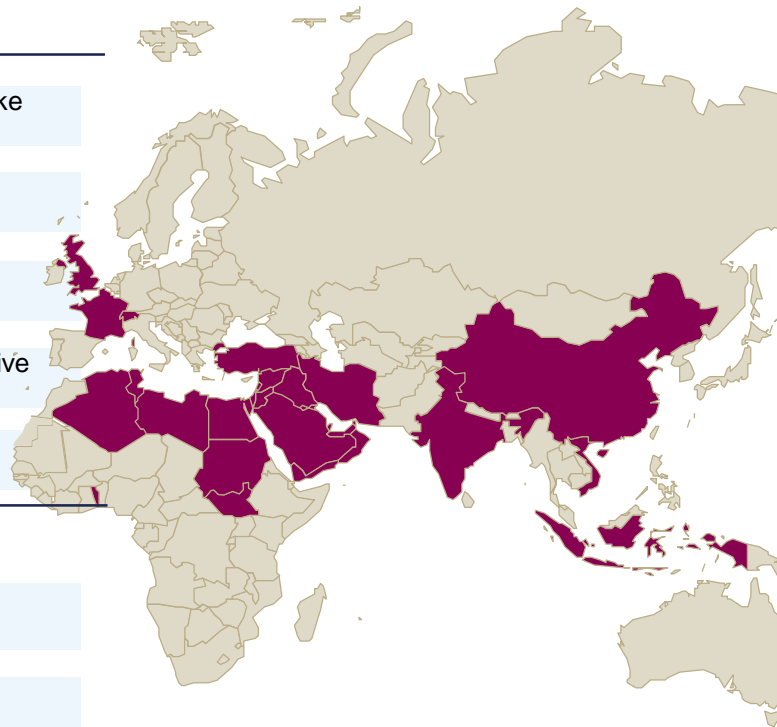
Tunisia: (34 Branches, 99.99% stake in QNB Tunisia)



Sudan: (1 Branches)



Algeria: (8¹ Branches)



Middle East

Qatar: (51 Branches)



KSA: (1 Branch)



UAE: (7¹ +1¹ Branches, 40.0% stake in CBI)



Syria: (8 +29¹ Branches, 50.8% stake in QNB Syria)



Palestine: (15¹ Branches)



Iraq: (8 +1¹ Branches, 54.2% stake in Mansour Bank)



Oman: (5 Branches)



Bahrain: (1¹ +1¹ Branch)



Kuwait: (1 Branch)



Lebanon: (1 Branch)



Yemen: (1 Branch)



Iran: (1 Representative office²)



Jordan: (108¹ +2¹) Branches, 38.6% stake in Housing Bank of Trade & Finance)



Europe

United Kingdom: (1 +1¹ Branch)



France: (1 Branch)



Switzerland: (1 Branch, 100% stake in QNB Suisse SA)



Türkiye: (436 Branches, 99.88% stake in QNB Finansbank)

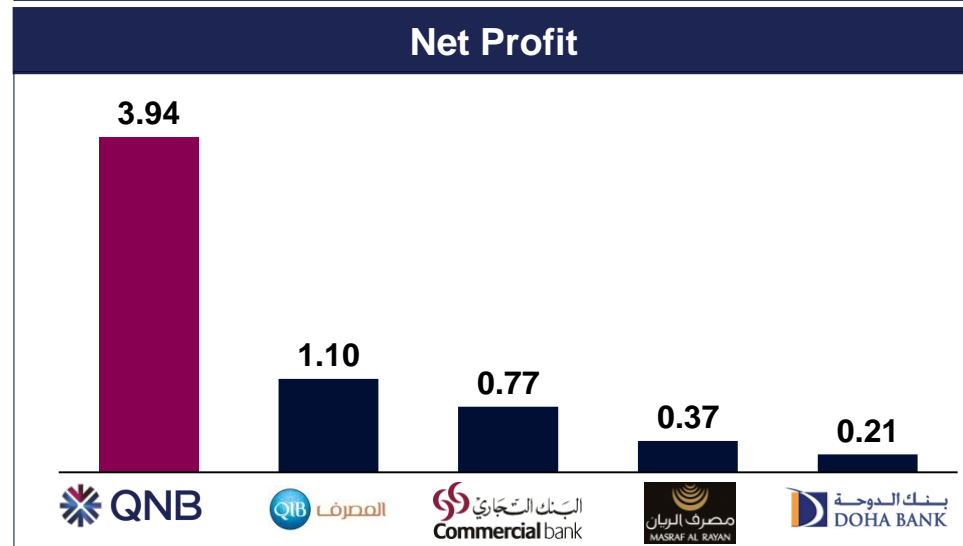
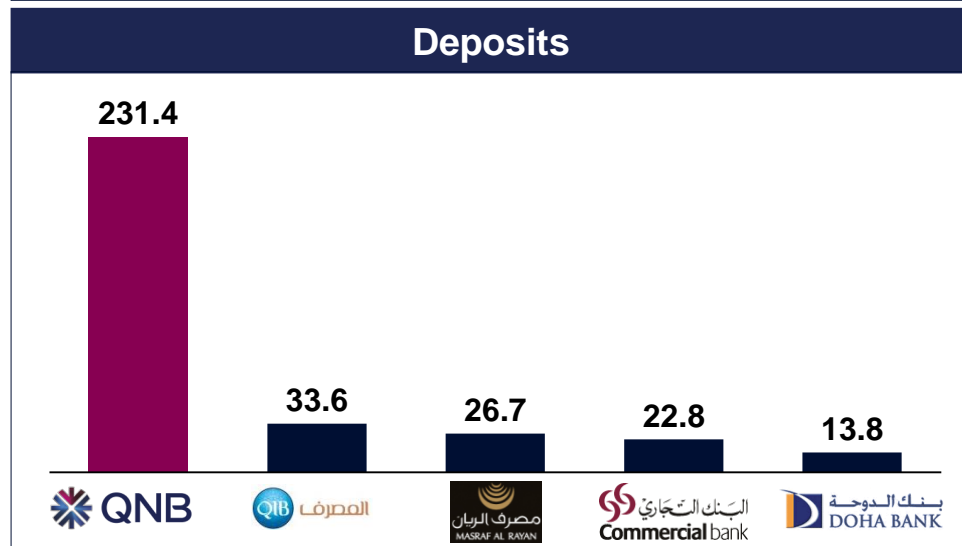
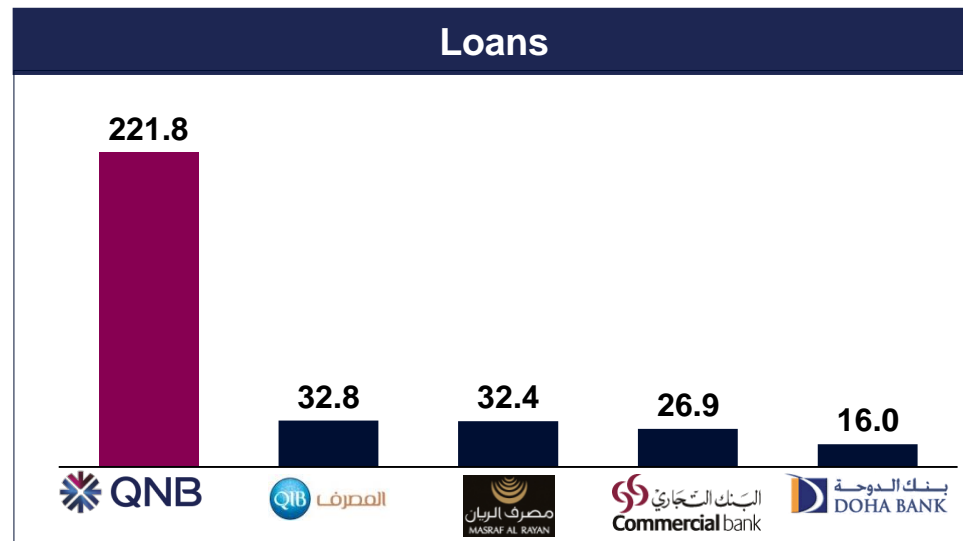
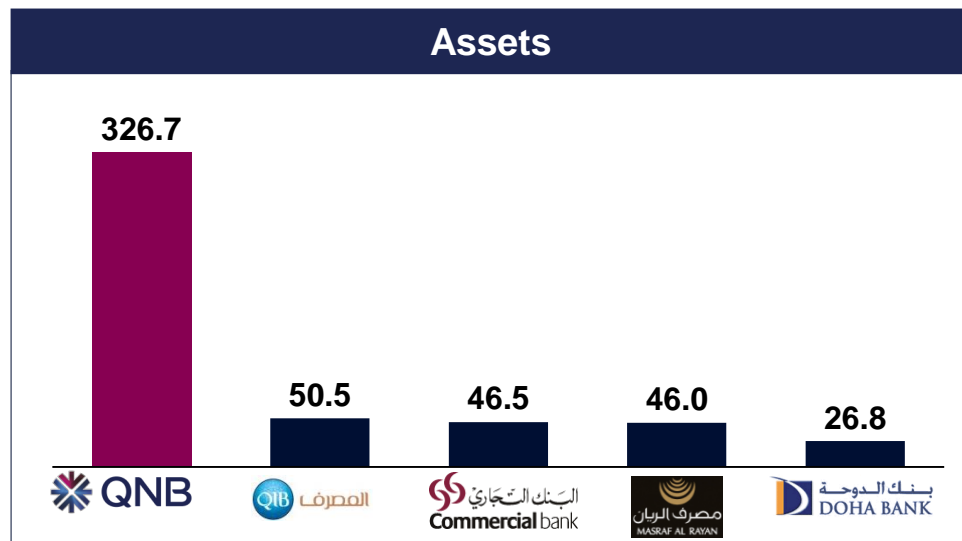




QNB Comparative Positioning – Qatar and MEA

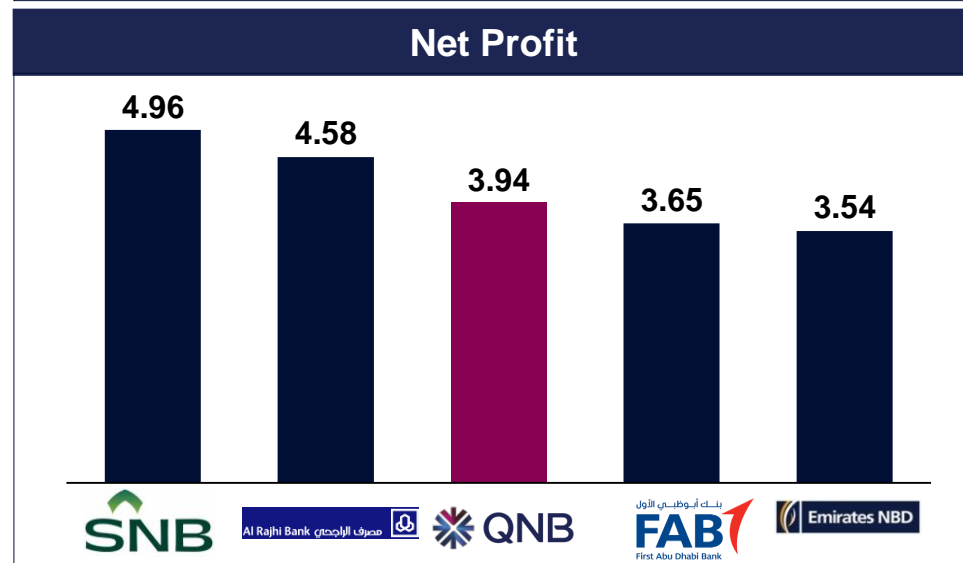
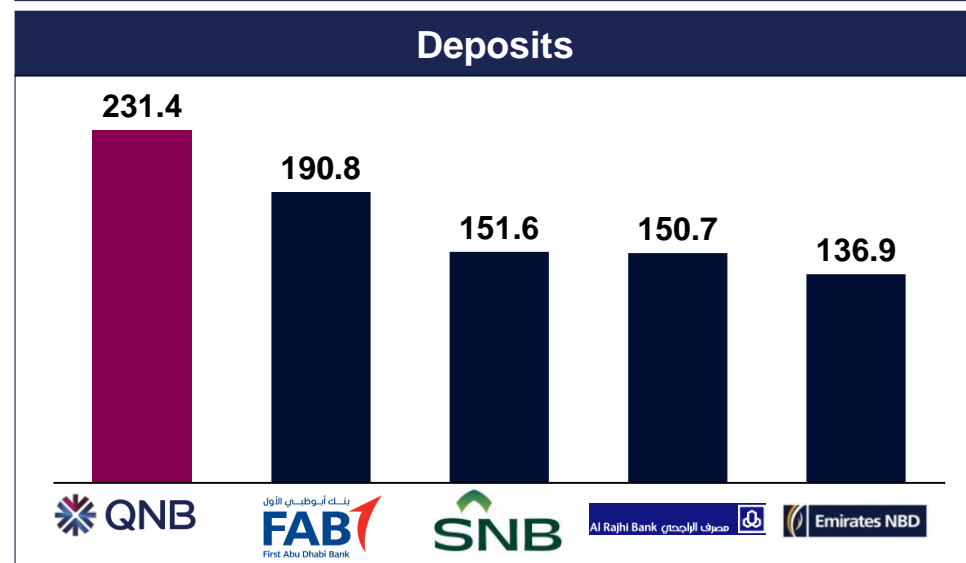
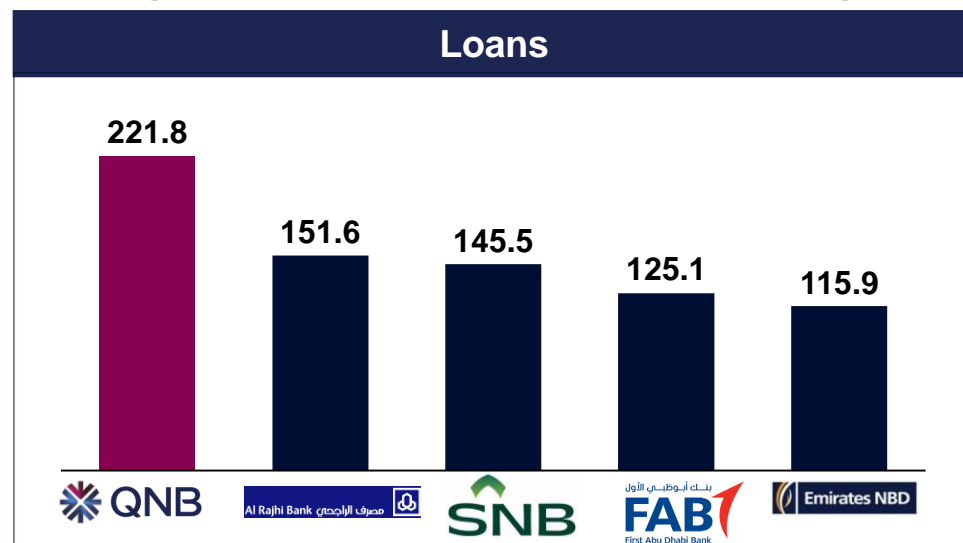
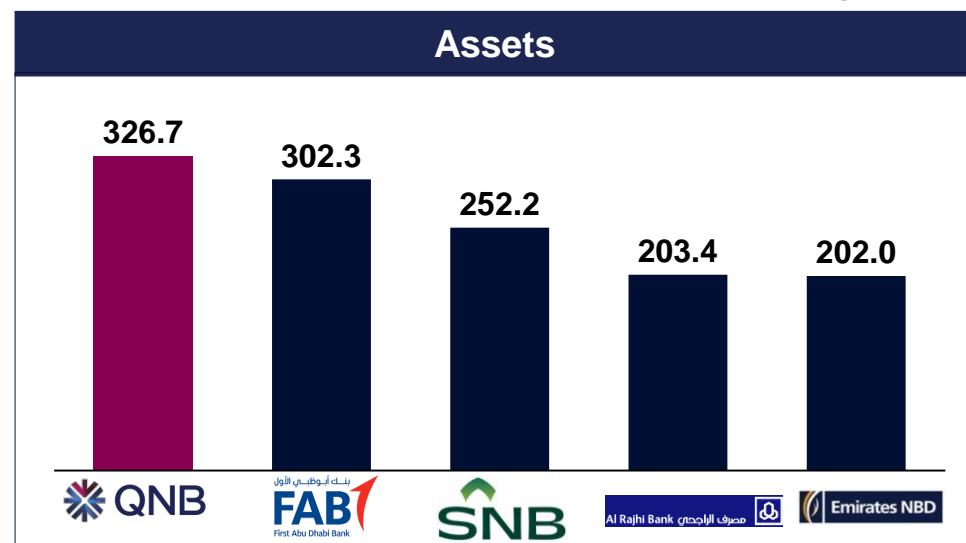
Top 5 Listed Domestic Banks – December 2023

QNB continues to excel in the domestic market



Top 5 Listed MEA Banks – December 2023

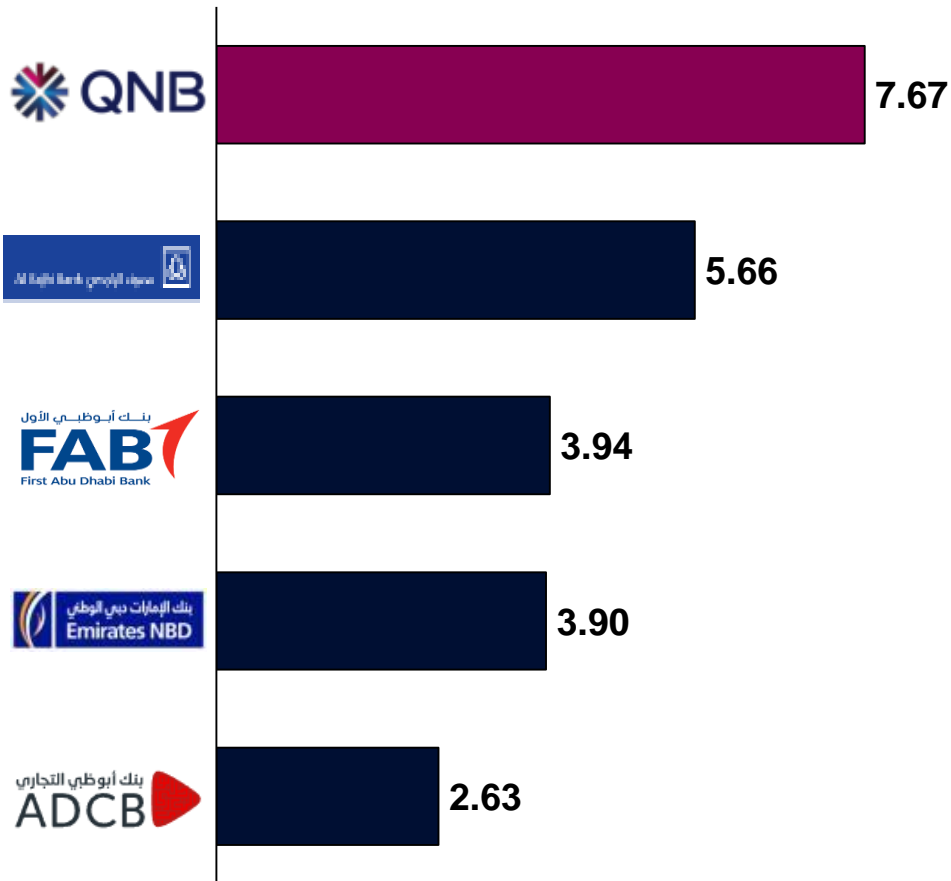
QNB maintains its position as the leading bank in the region across all balance sheet categories



QNB is the leading financial institution in the MEA region with regards to brand value

Brand value (USD Bn)

Top MEA banking brands



Key highlights

- QNB retains the most valuable Banking Brand in Middle East and Africa region
- 2023 Brand Value for Group increased to USD 7.67 billion
- Brand Strength Index (BSI) for QNB Group increased by 1.7 to 85.2
- In the 2023 Global Banking Brands League Tables, QNB rank remained unchanged at 45th position
- In the 2023 Global 500 Brands (all categories), QNB moved up 15 places to 290th position from 305th spot in 2022








Financial Highlights

QNB Group demonstrate sustainable growth

Financial Highlights (as at 31 March 2023)



Growth vs. March 2022






Profit¹	<ul style="list-style-type: none">• USD1.07 billion	 +7%	<ul style="list-style-type: none">• Net interest margin (NIM)²: 2.57%• Cost to income ratio: 21.7%• Earnings per share: USD 0.11
Assets	<ul style="list-style-type: none">• USD323.6 billion assets• USD222.4 billion loans	 +6%  +6%	<ul style="list-style-type: none">• NPL (% of gross loans): 2.9%• Coverage ratio³: 104%
Funding	<ul style="list-style-type: none">• USD227.3 billion deposits	 +5%	<ul style="list-style-type: none">• Loans to deposits ratio: 97.9%
Equity	<ul style="list-style-type: none">• USD28.2 billion equity	 +5%	<ul style="list-style-type: none">• Capital adequacy ratio: 19.3% (QCB Basel III)

QNB ALAHLI

Financial Highlights (as at 31 March 2023)



Growth vs. March 2022






Profit <ul style="list-style-type: none"> • USD139.4 million (EGP4.2 billion)  +13% (+114%) 	<ul style="list-style-type: none"> • Net interest margin (NIM)¹: 6.01% • Cost to income ratio: 22.2%
Assets <ul style="list-style-type: none"> • USD17.1 billion assets (EGP526.4 billion)  -21% (+34%) • USD7.7 billion loans (EGP236.9 billion)  -28% (+22%) 	<ul style="list-style-type: none"> • NPL (% of gross loans): 4.3% • Coverage ratio²: 95%
Funding <ul style="list-style-type: none"> • USD14.3 billion deposits (EGP439.8 billion)  -19% (+37%) 	<ul style="list-style-type: none"> • Loans to deposits ratio: 53.9%
Equity <ul style="list-style-type: none"> • USD1.8 billion equity (EGP55.5 billion)  -29% (+19%) 	<ul style="list-style-type: none"> • Capital adequacy ratio: 21.2% (QCB Basel II)

QNB FINANSBANK

Financial Highlights (as at 31 March 2023)



Growth vs. March 2022





Profit <ul style="list-style-type: none"> • USD135.1 million (TRY2.6 billion)  -21% (+9%) 	<ul style="list-style-type: none"> • Net interest margin (NIM)¹: 5.43% • Cost to income ratio: 28.7%
Assets <ul style="list-style-type: none"> • USD35.2 billion assets (TRY676.4 billion)  +15% (+51%) • USD21.1 billion loans (TRY404.1 billion)  +17% (+54%) 	<ul style="list-style-type: none"> • NPL (% of gross loans): 1.6% • Coverage ratio²: 145%
Funding <ul style="list-style-type: none"> • USD23.0 billion deposits (TRY441.7 billion)  +27% (+66%) 	<ul style="list-style-type: none"> • Loans to deposits ratio: 91.5%
Equity <ul style="list-style-type: none"> • USD3.1 billion equity (TRY58.7 billion)  +70% (+122%) 	<ul style="list-style-type: none"> • Capital adequacy ratio: 11.9% (QCB Basel III) <i>After BRSA Relaxation Measures</i> 12.9%

Enpara Digital Bank (pro-forma standalone operations)

Financial Highlights (as at 31 March 2023)



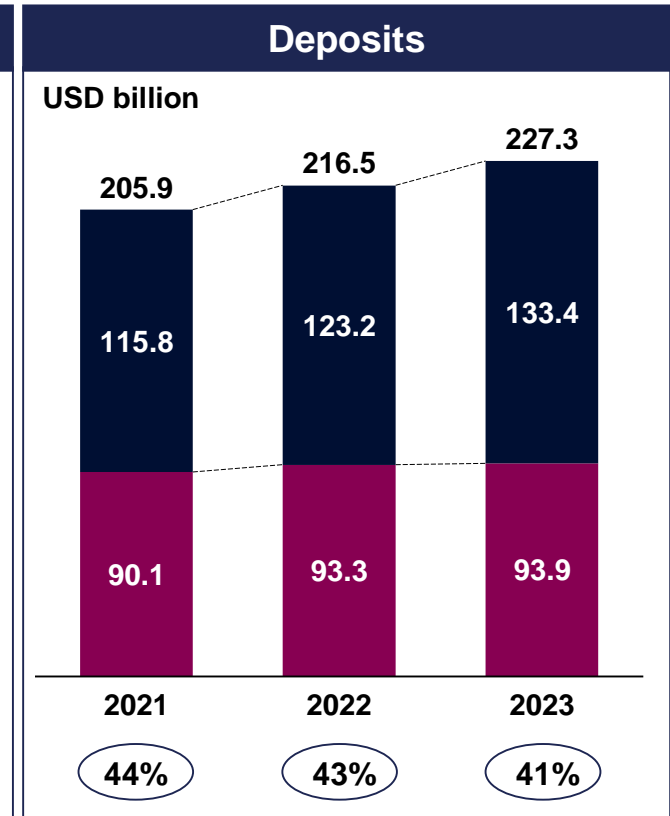
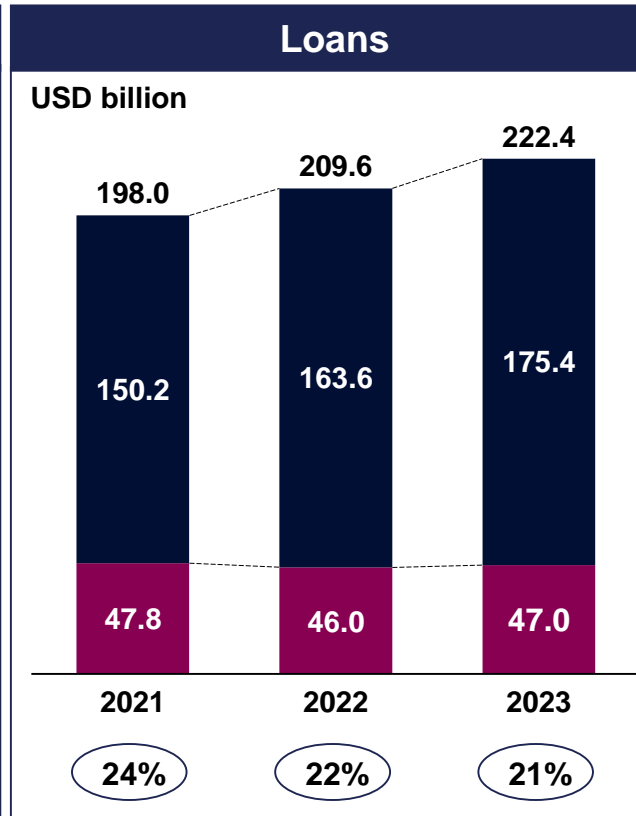
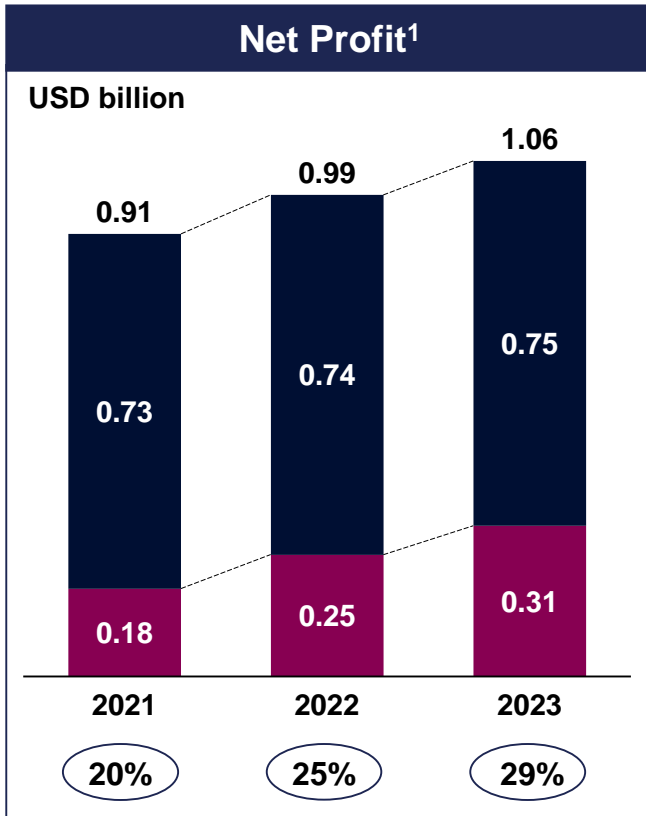
Growth vs. March 2022

Profit	<ul style="list-style-type: none">• USD27.9 million (TRY0.5 billion)	 +296% (+446%)	<ul style="list-style-type: none">• Cost to income ratio: 16.4%• Net Interest Margin (NIM): 3.8%
Assets	<ul style="list-style-type: none">• USD2.0 billion loans (TRY38.3 billion) 9% of QNB Finansbank	 +126% (+196%)	<ul style="list-style-type: none">• NPL (% of gross loans): 1.4%• Retail Loans Market Share⁽¹⁾: 4.2%• Credit Cards Market Share⁽¹⁾: 3.0%
Funding	<ul style="list-style-type: none">• USD3.6 billion deposits (TRY68.1 billion) 15% of QNB Finansbank	 +37% (+79%)	<ul style="list-style-type: none">• Loans to deposits ratio: 56.3%• Retail Deposits Market Share⁽¹⁾: 2.2%
Clients	<ul style="list-style-type: none">• 4.8 million registered clients	 +42%	<ul style="list-style-type: none">• Average Daily Logins: 2.7 million• Digital Onboarding Market Share 20.0%

Strong domestic franchise with widespread geographical footprint contributes to diversification and growth

Geographical Contribution (as at 31 March)

■ Domestic ■ International (%) Share of International as percentage of the total

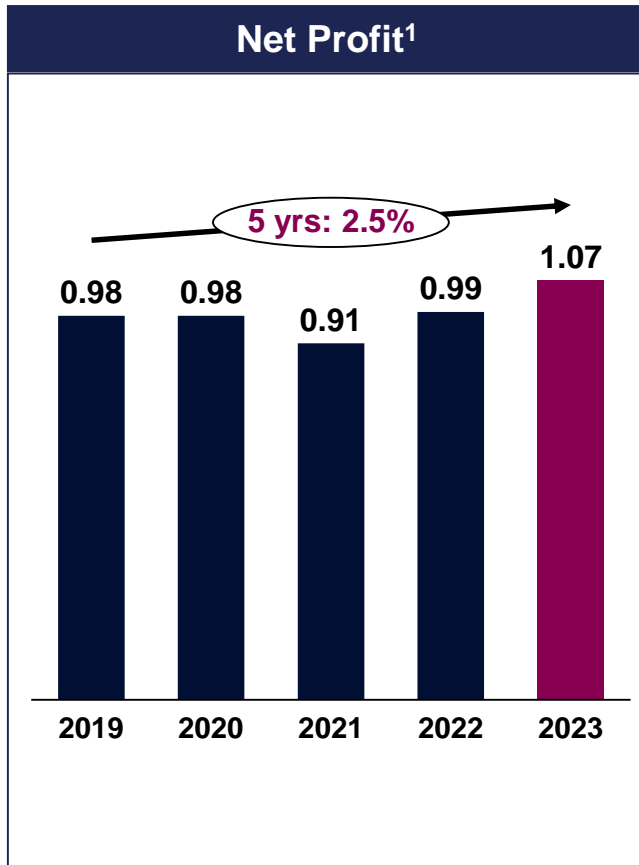


- Profit from international operations increased by USD0.13 Bn (72%) from 2021 to 2023

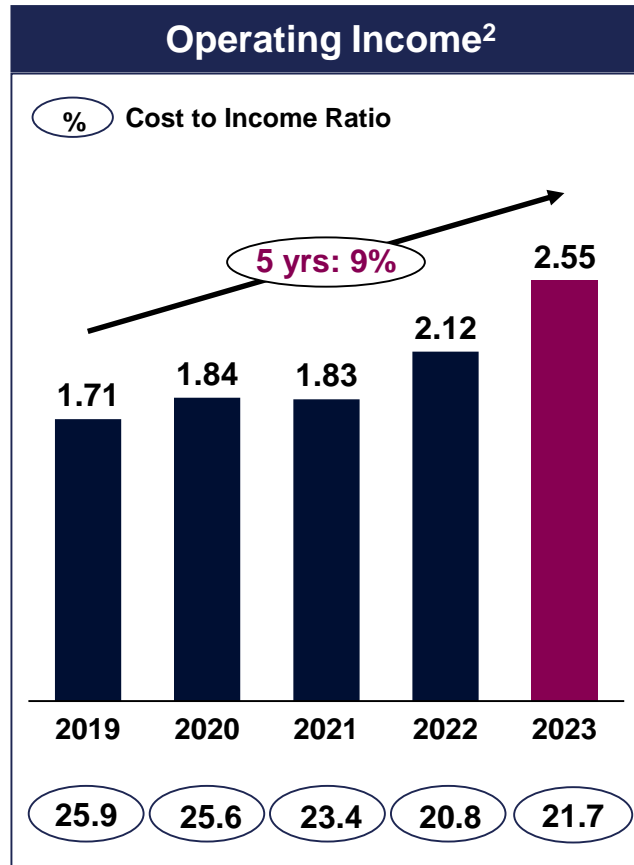
- Loans from Intl operations decreased by USD0.8 Bn (2%) from 2021 to 2023
- Deposits from Intl operations increased by USD3.8 Bn (4%) from 2021 to 2023

Consistent Profitability and Cost Discipline

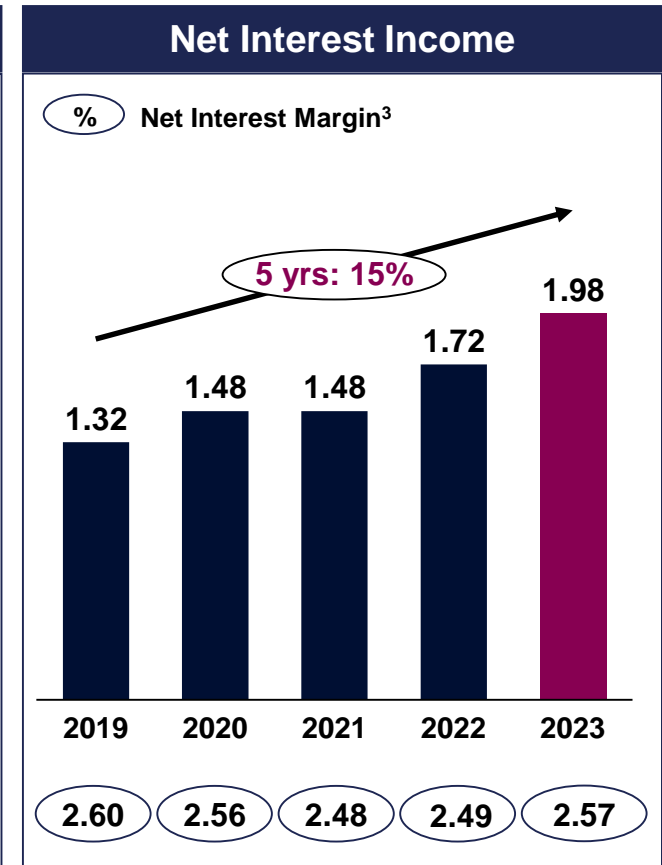
Income Statement Breakdown (USD billion as at 31 March)



- Net Profit increased by 7.3% from March 2022



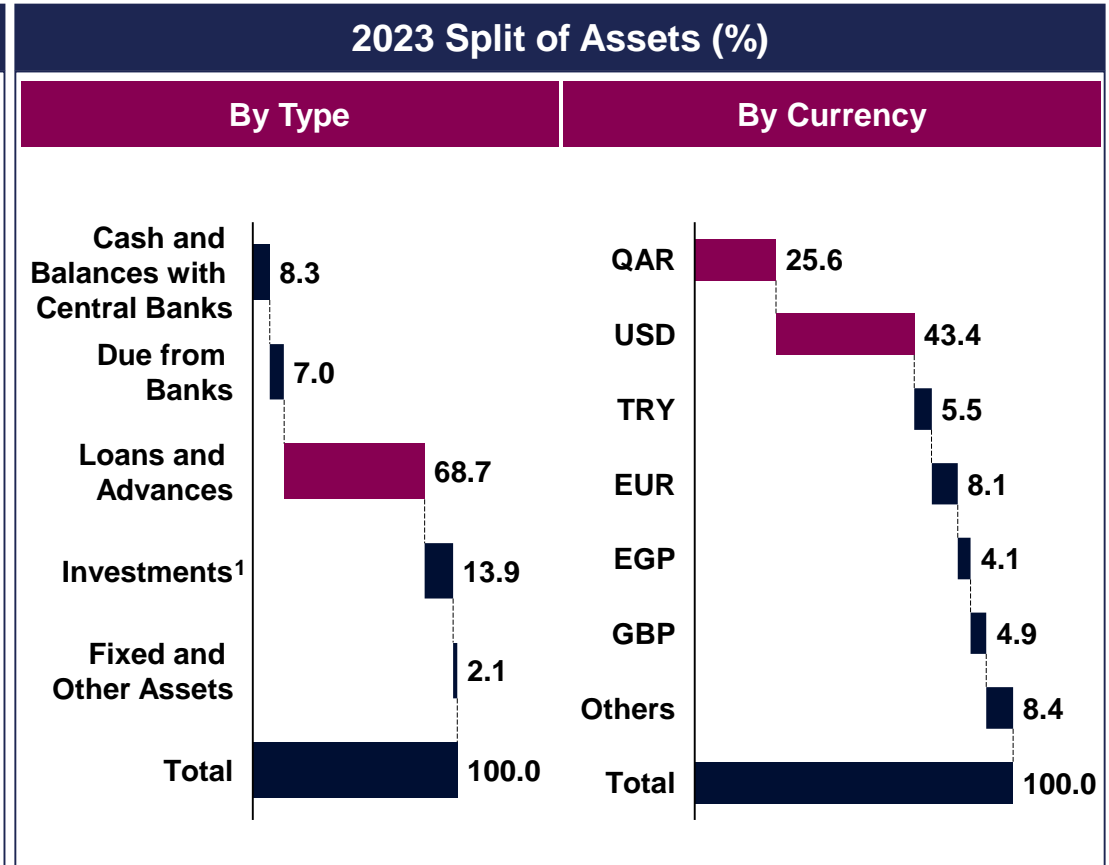
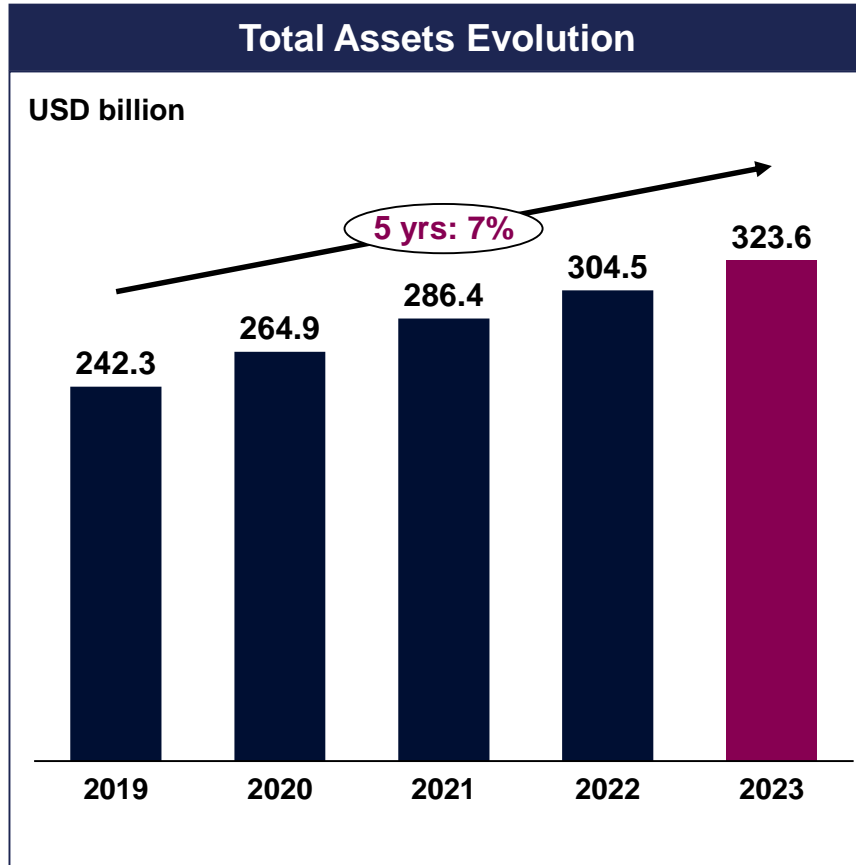
- Operating income increased by 20% from March 2022
- Efficiency improved



- NII increased by 9% from 2022
- Strong NIM with the current size of more than USD300 billion of total assets

Asset growth driven by lending activities mainly in USD and QAR

Assets Analysis (as at 31 March)

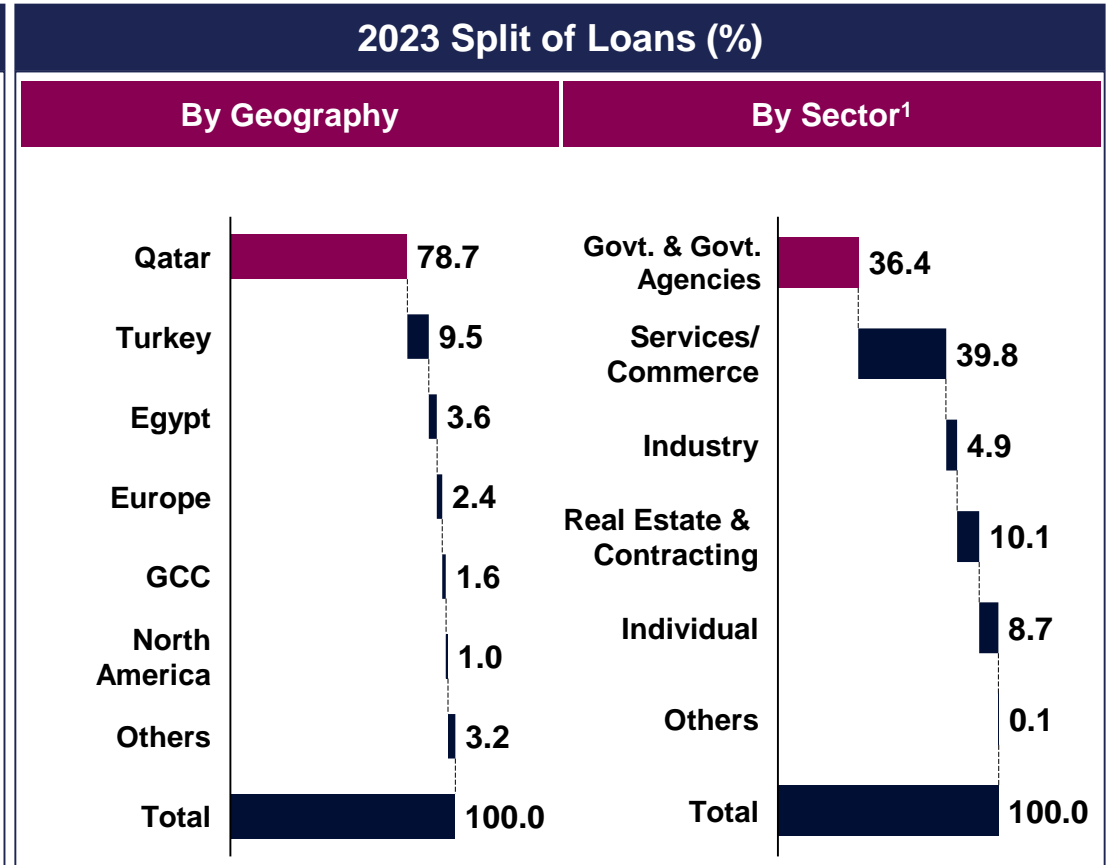
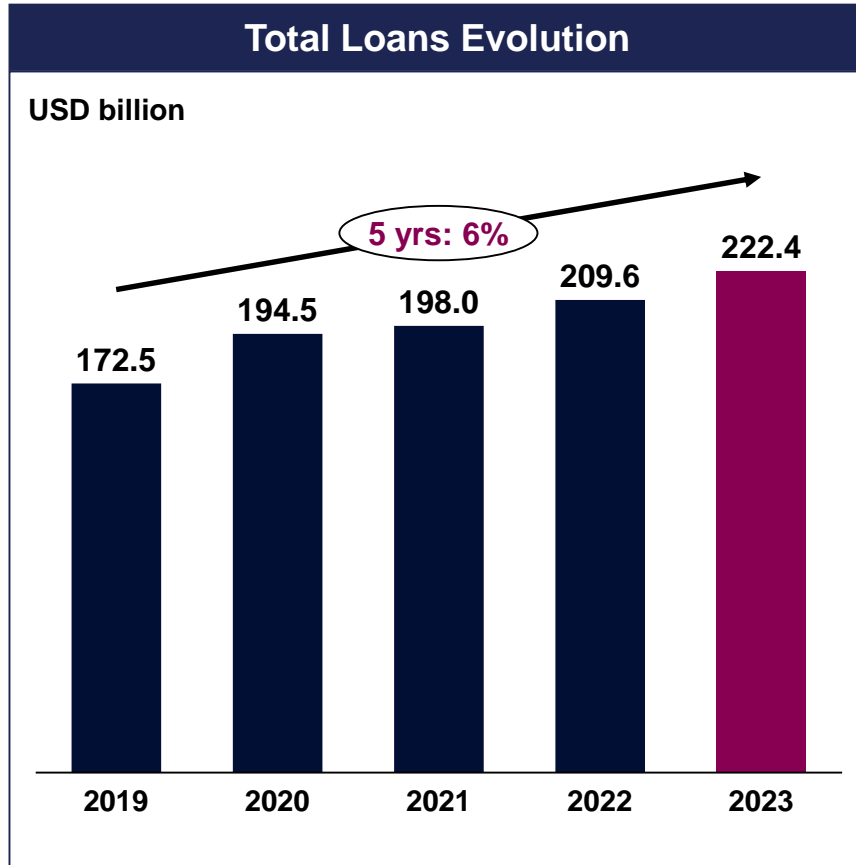


- Assets increased by 6% from March 2022
- 2018-2023 CAGR of 7%

- Loans and advances represent 69% of total assets
- USD and QAR currencies account for over 69% of total assets

Stable loan momentum

Loan Analysis (as at 31 March)

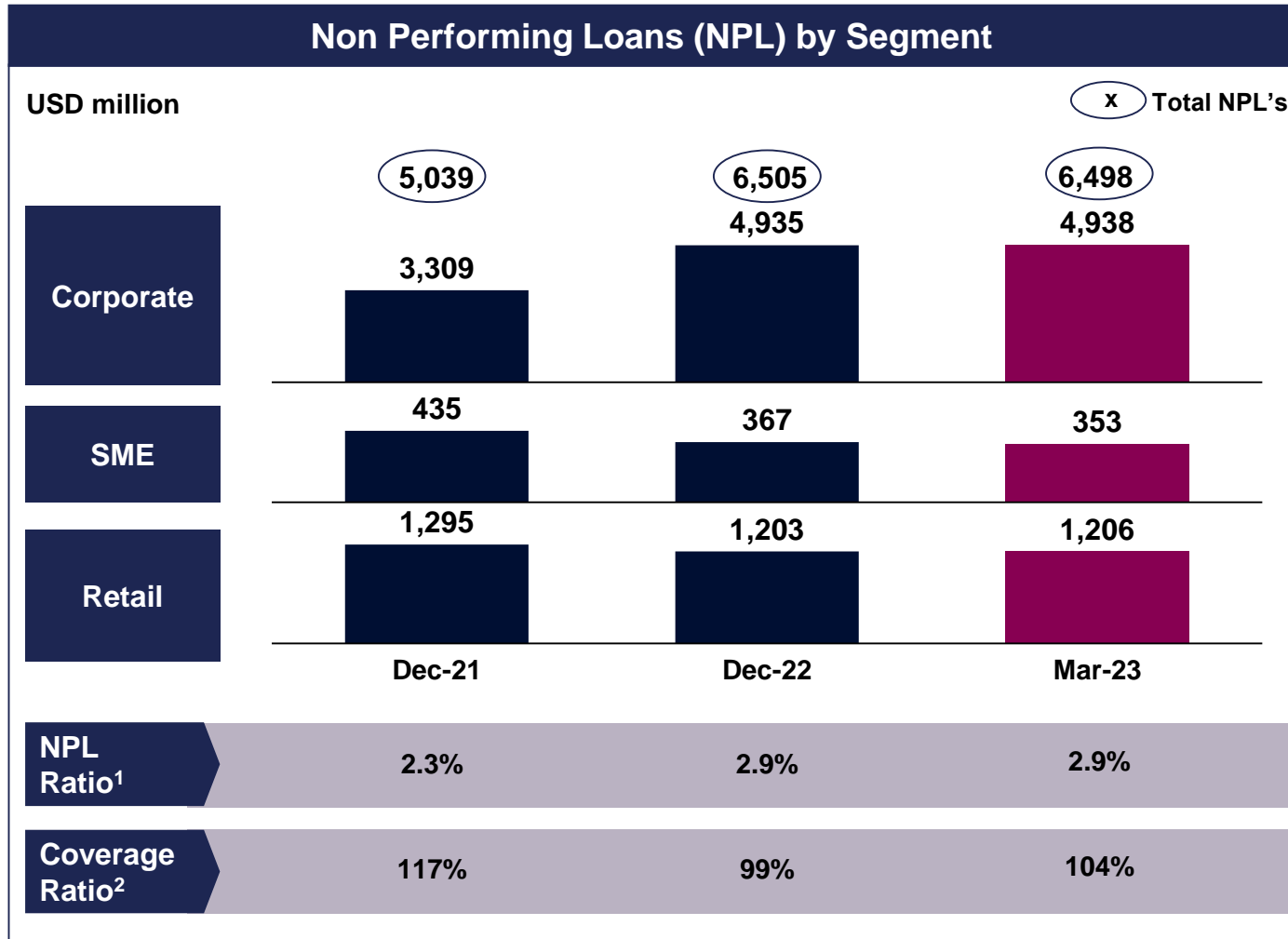


- Loans increased by 6% compared to March 2022
- 2018-2023 CAGR of 6%

- Loans denominated in USD represent 64% of total loans
- Loan exposures are of a high quality with 36% concentration to Government and public sector entities

High quality lending portfolio is underpinned by low NPL ratios

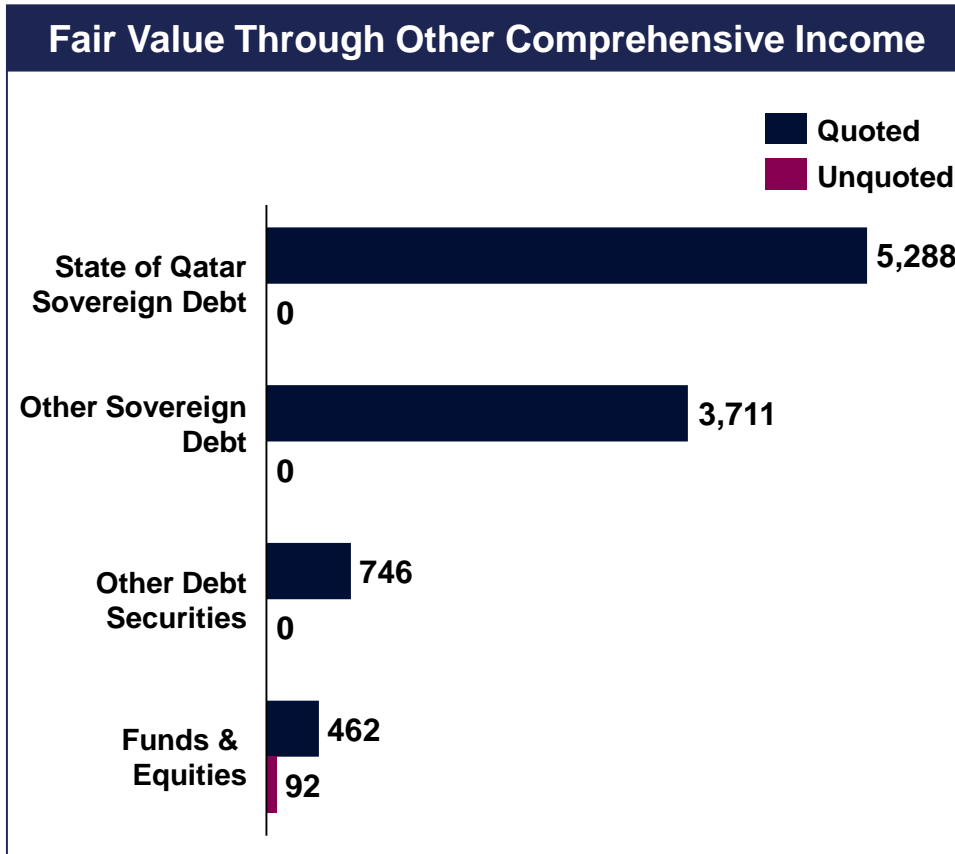
Asset Quality Analysis (as at 31 March)



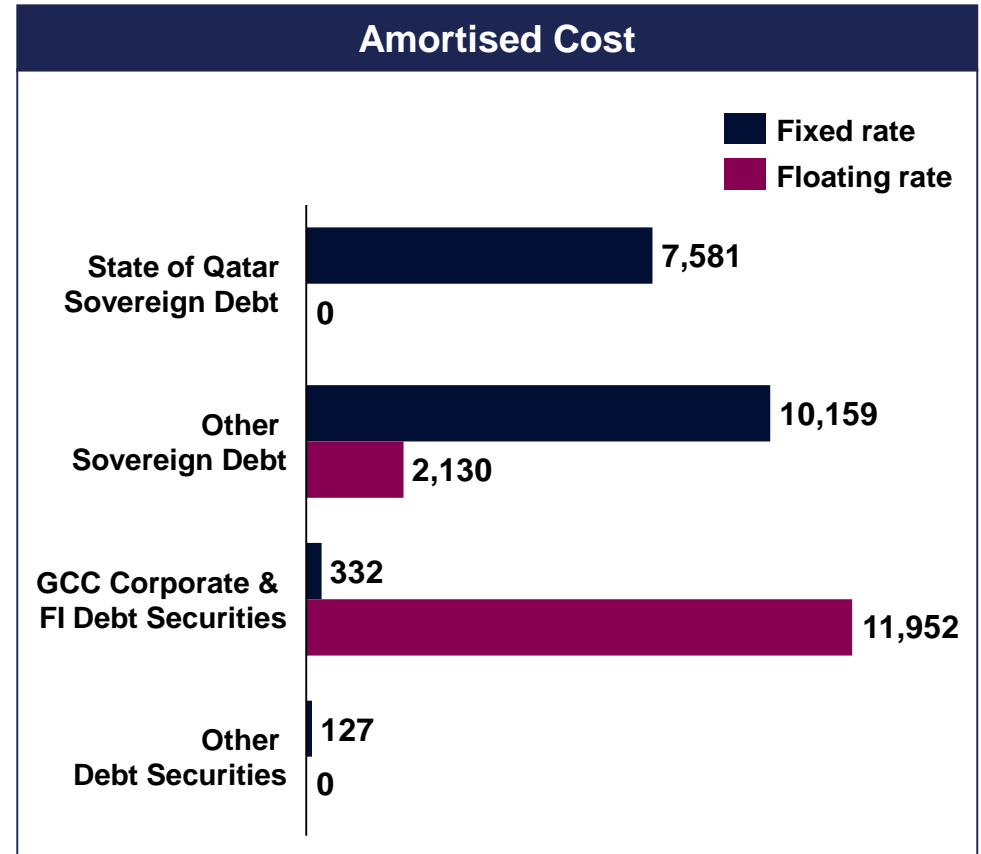
- QNB has continued to increase its provisions in response to the global economic situation on account of pandemic, other economic headwinds and uncertainties
- The bank's coverage ratio has remained robust amidst the economic slowdown, with a coverage of 104% as at March 2023
- Past dues are NPL after 90 days default
- There is an additional risk reserve of USD3,022 million which is greater than the 2.5% QCB requirements

High quality investment portfolio with 68% of securities rated AA or Sovereign

Investments Analysis (USD million as at 31 March 2023)



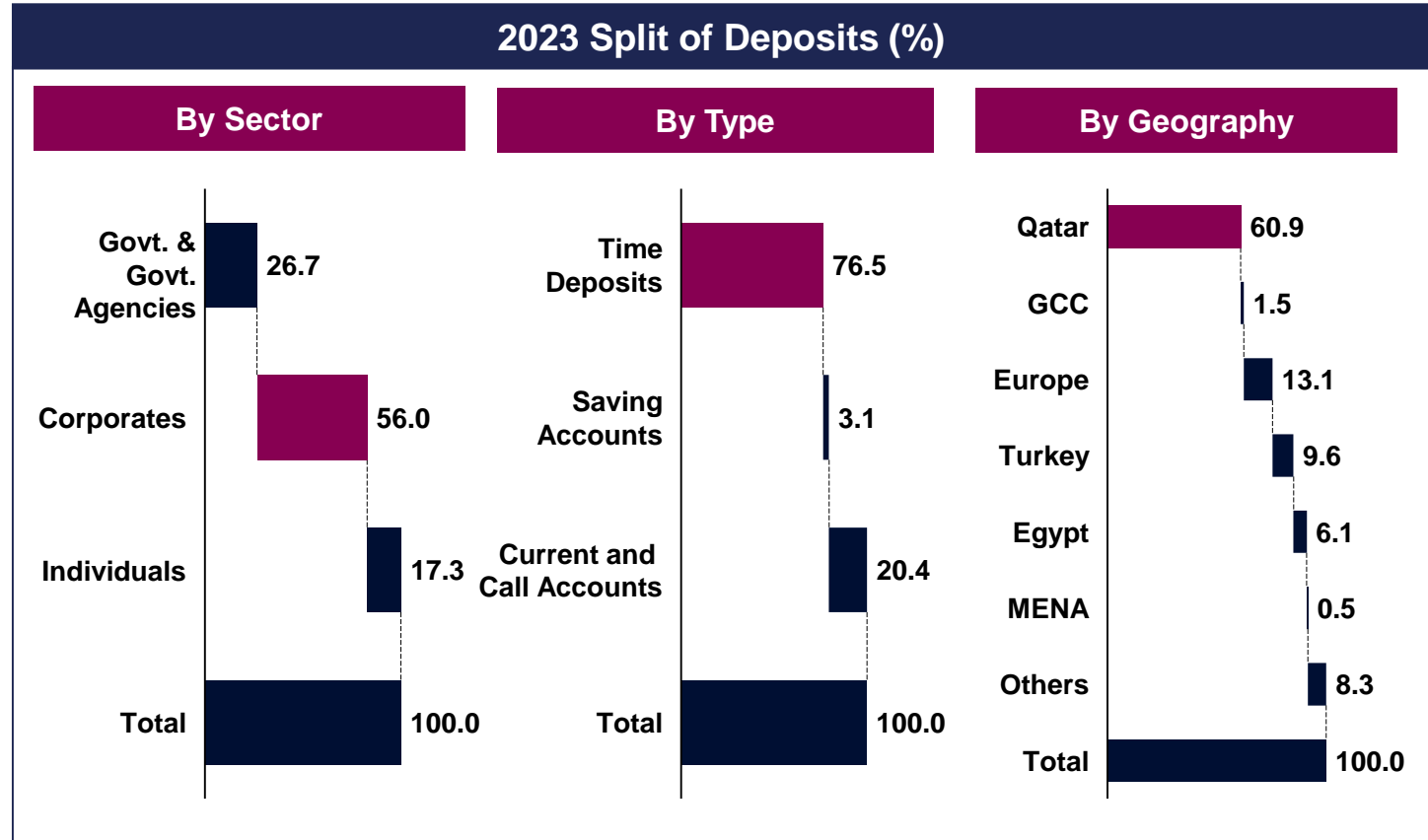
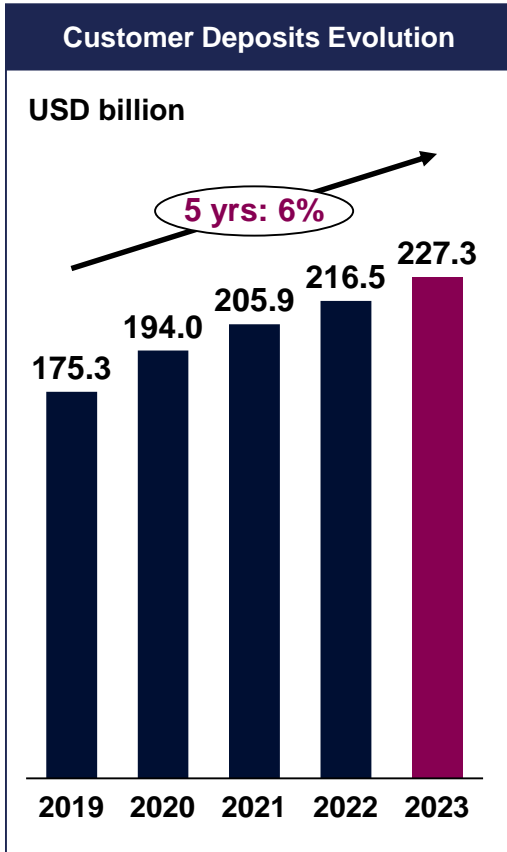
- Quoted securities account for 99% of FVOCI Investment securities



- Good mix of both fixed and floating rates securities

Robust growth in customer deposits and funding

Funding Analysis (as at 31 March)



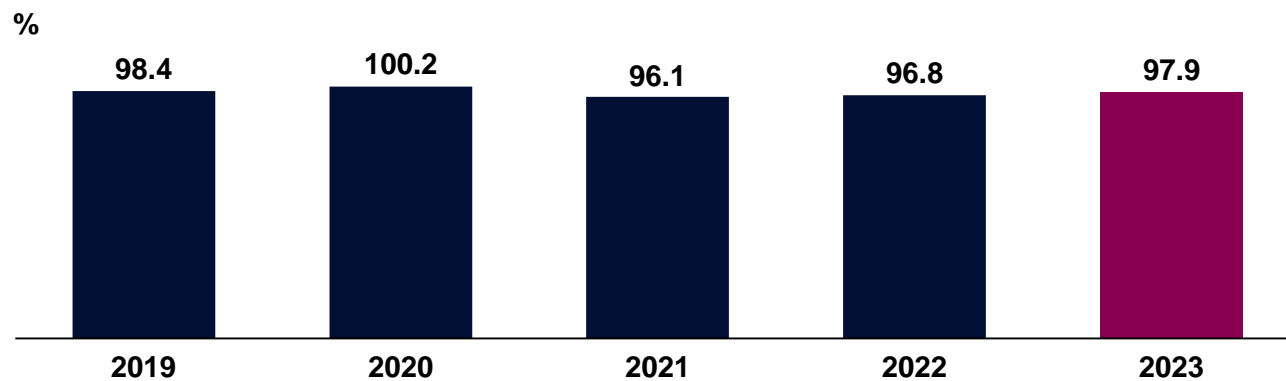
- Deposits increased by 5% from March 2022
- 2018-2023 CAGR of 6%

- QNB remains the public sector's preferred bank
- USD, EGP and TRY denominated deposits represent 44%, 5% and 6% of total deposits respectively

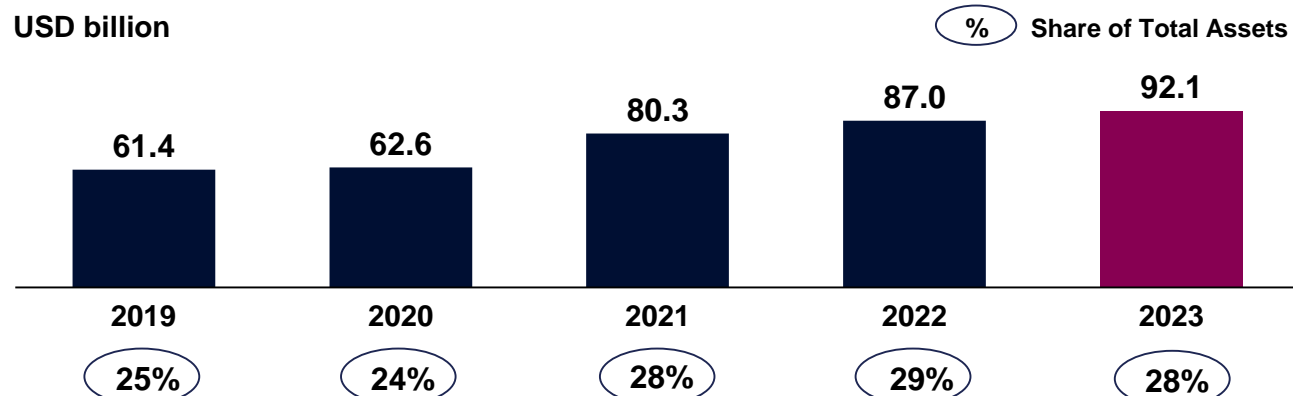
Solid liquidity profile

Liquidity Analysis (as at 31 March)

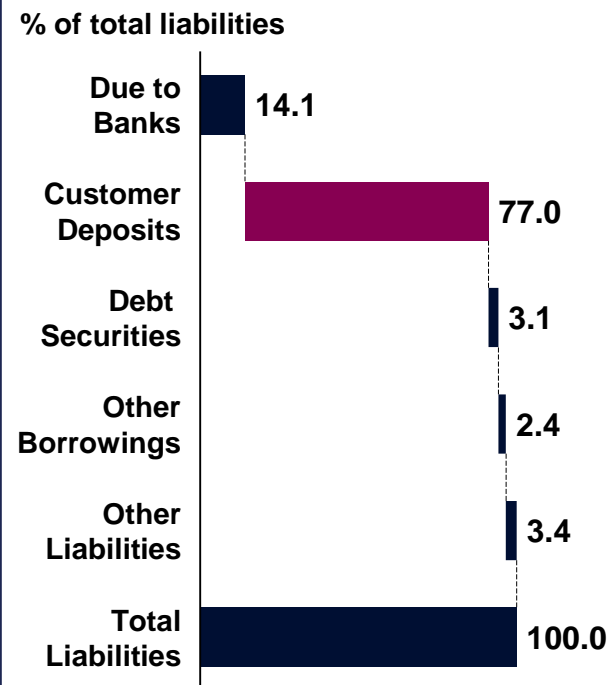
Loans to Deposits Ratio Evolution



Liquid Assets¹ Evolution



Sources of Liquidity

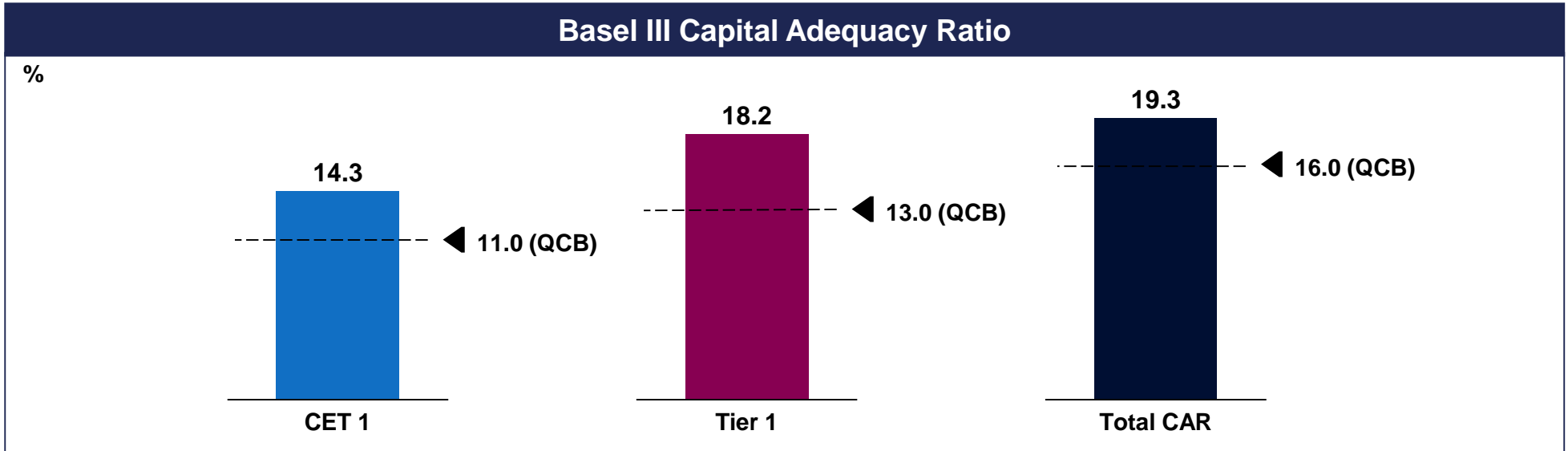


Key QCB Liquidity Ratios²

QCB LCR	118%
QCB NSFR	106%

Strong capital adequacy ratio maintained above both QCB and Basel III requirements

Capital Analysis (as at 31 March)

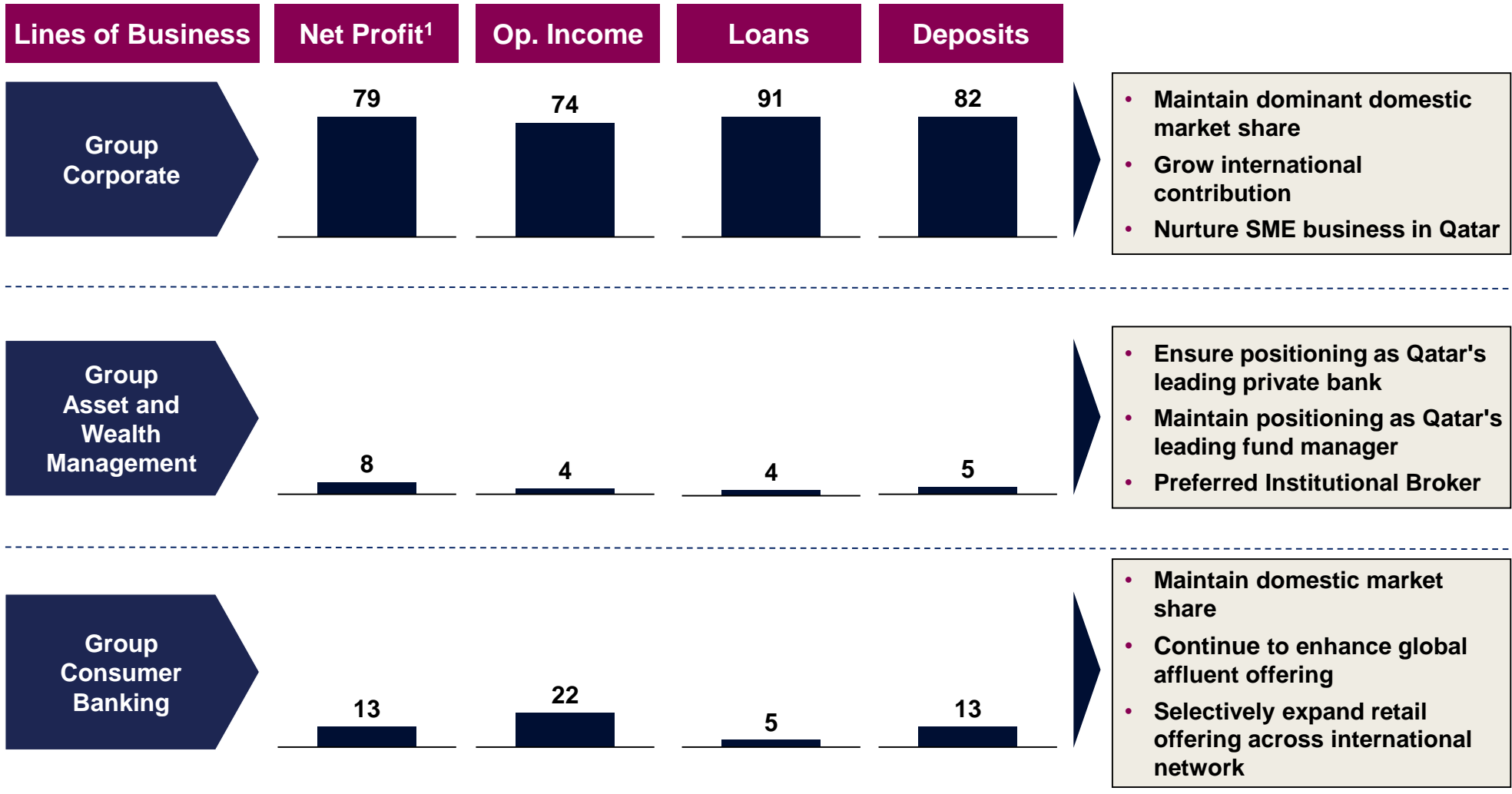


- Capital adequacy ratio is above QCB and Basel III requirements including the applicable DSIB buffer of 2.5%

Minimum CAR Requirements					
%	Without buffers	Capital Conservation Buffer	DSIB Charge	ICAAP Charge	Total Requirement
CET 1 ratio	6.0	2.5	2.5	-	11.0
Tier 1 ratio	8.0	2.5	2.5	-	13.0
Total CAR	10.0	2.5	2.5	1.0	16.0

Diversifying business mix will bolster sustainable growth

Business Mix Contribution (% share as at 31 March 2023)



IFRS 9 – Additional buffers for long-term earnings stability

Financial Impacts

- QNB implemented IFRS 9 with effect from 1 January 2018 based on the QCB guidelines.
- As per QCB instructions, ECL impact has been treated as Tier 2 Capital for CAR purposes with no amortisation of the transition impact.

Coverage ratio¹

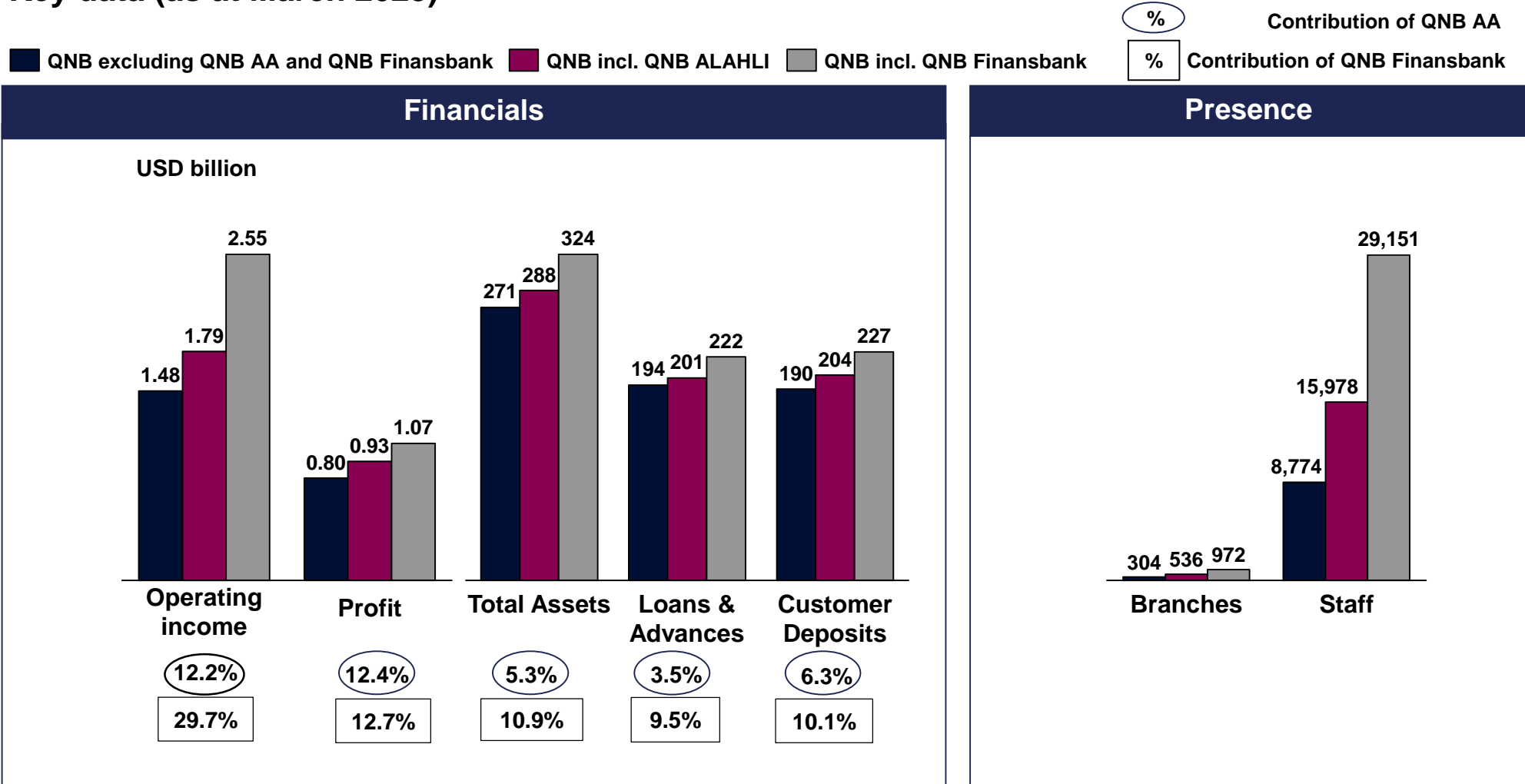
31 March 2023	Stage1	Stage 2	Stage 3
Due from Banks and Balances with Central Banks	0.1%	0.4%	-
Loans	0.4%	8.8%	104.2%
Investments	0.1%	6.2%	96.8%
Off balance sheet	0.2%	3.0%	15.7%

Cost of Risk for Lending²

31 March 2023	Stage 1	Stage 2	Stage 3 (NPL)	Total
Cost of Risk	33bps	23bps	63bps	119bps

QNB Group Financials

Key data (as at March 2023)







Sustainability

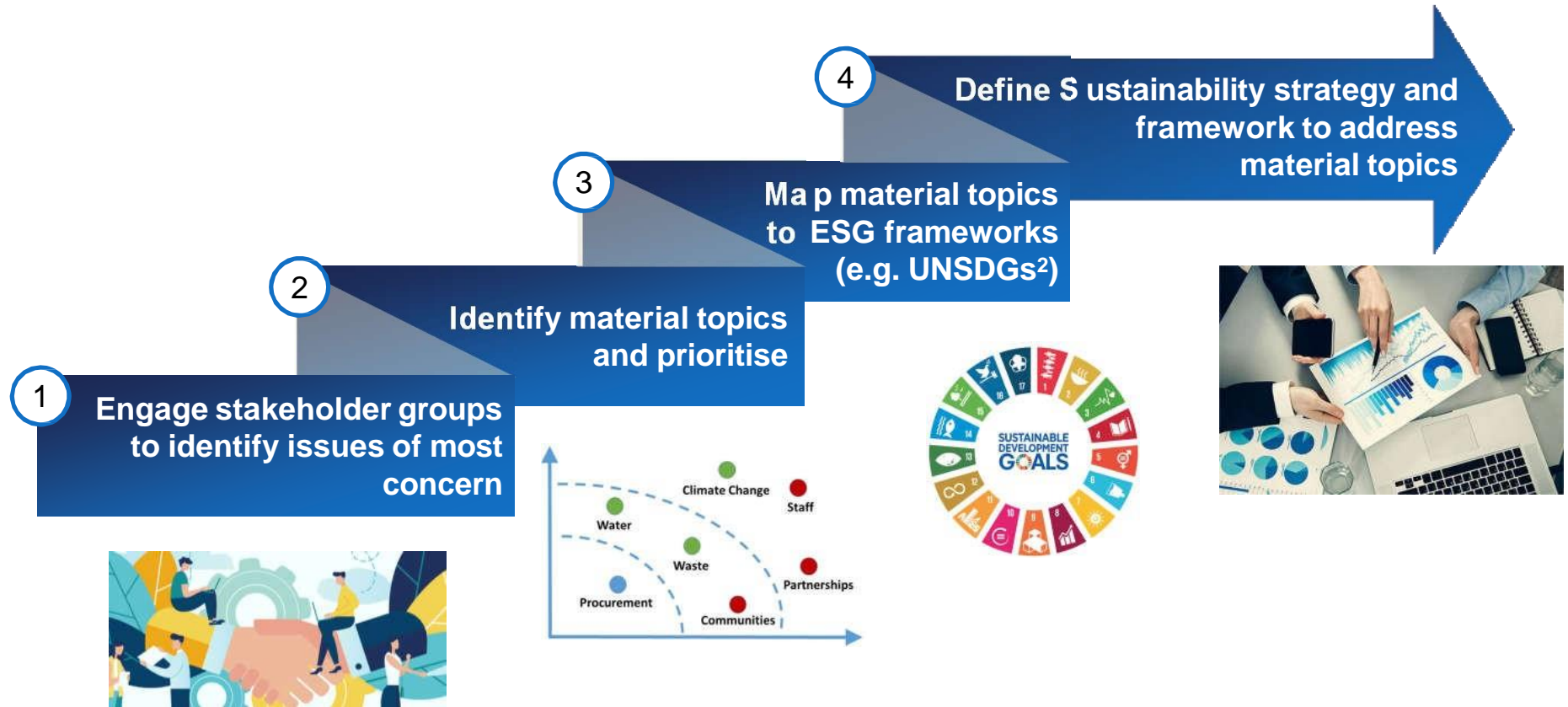
Sustainability entails delivering positive impact in the pillars and topics of Environmental, Social and Governance (ESG)

Universal sustainability topics mapped against the pillars of ESG

ESG Pillars	Environmental 	Social 	Governance 
Sustainability topics	<ul style="list-style-type: none">Climate changeCarbon emissionsResource scarcityEnergy efficiencyConsumptionWaste...	<ul style="list-style-type: none">Human rightsLabour practicesTalent managementInclusion and diversityData privacyCommunity investment...	<ul style="list-style-type: none">Board oversightGender diversityBusiness ethicsCode of conductCyber securityControversies...

QNB has engaged key stakeholder groups¹ to identify and map the topics that are most material to them with regards to sustainability

QNB stakeholder assessment approach

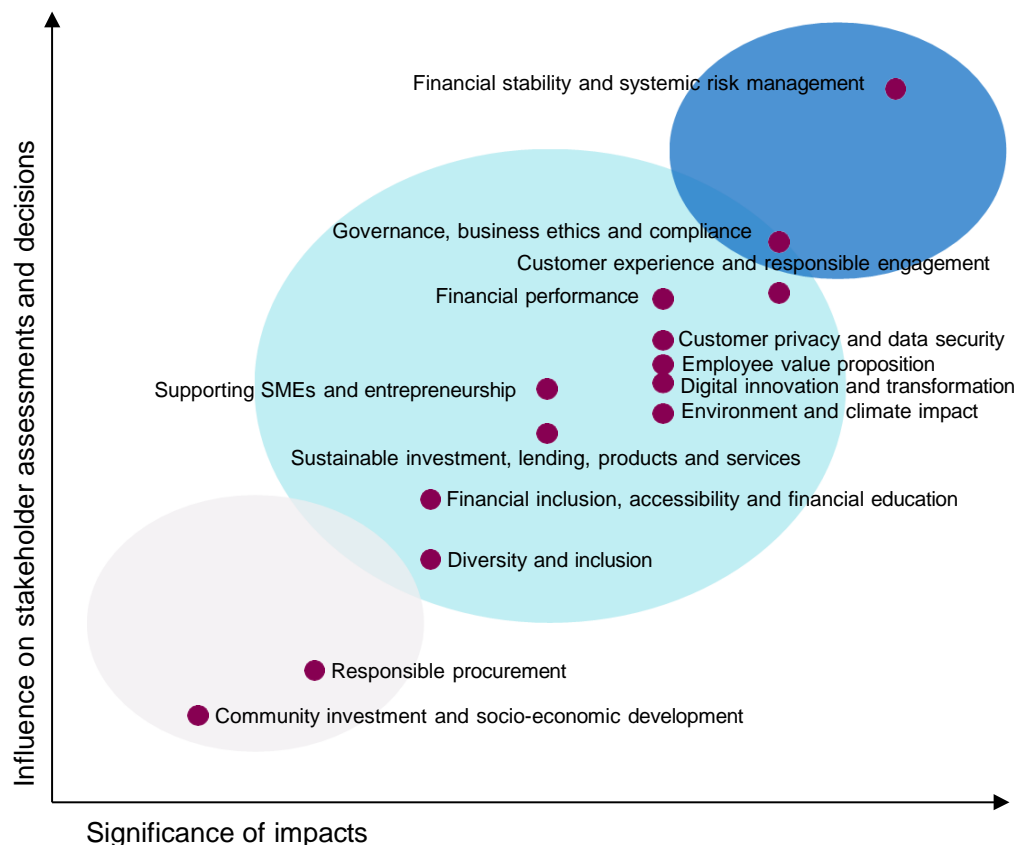


Based upon this approach QNB has compiled a comprehensive list of relevant economic, ethical, social and environmental impact areas

¹ Stakeholder groups include customers, investors, employees, regulators and government, society and suppliers; ² United Nations Sustainable Development Goals

QNB's material topics have been prioritised and mapped against the UNSDGs

QNB Group materiality matrix



Material topics mapped to UNSDG's

Financial stability and systemic risk management		
Governance, compliance and risk management		
Customer experience and engagement		
Financial performance		
Customer privacy and data security		
Employee value proposition		
Digital innovation and transformation		
Supporting SMEs and entrepreneurship		
Environment and climate impact		
Sustainable investment, lending, products and services		
Financial inclusion, accessibility and financial education		
Diversity and inclusion		
Responsible procurement and supply chain		
Community investment and socio-economic development		

QNB has defined a sustainability framework and strategy along the pillars of ESG, as well as incorporating material topics



QNB has delivered and achieved a number of key ESG milestones across all areas of our sustainability framework

Established QNB Group Sustainability Strategy, Policy and Governance

Sustainable financial performance

Sustainable
finance



Sustainable
operations



Beyond
banking



External Commitments

Qatar National Vision 2030



Qatar environment and
climate change initiatives



UN Sustainable
Development Goals



Signatory of UNGC¹
and commitment to
multilateral cooperation



Reporting & Disclosures²



Independently
assured GRI
Sustainability Report

Environmental and Social Risk
Management (ESRM) Framework³

Leading ESG
ratings in GCC



100% ESG disclosure to Qatar
Stock Exchange



Constituent of
FTSE4Good Index

Sustainable Financing Frameworks and Issuances²

Second Party Opinion on QNB
Sustainable Finance and Product
Framework (2021, 2022)



S&P Global
Ratings

Third Party Pre-Issuance Review of
eligible portfolio (by Sustainalytics)

Listed
on LSE



Green Market
Pioneer - Qatar



Outstanding Sustainable
Financing in Emerging Markets



Outstanding Leadership in Green Bonds

- First green benchmark bond issuance at USD600 million⁴ and first green bond issued in State of Qatar (2020)
- First green bond private placement between QNB Finansbank and EBRD (2021)
- Partner in the first green repurchase agreements in the State of Qatar (2022)
- QNB ALAHLI becomes a signatory to the UNEP FI⁵ and UN PRB⁶ (2022)










¹ United Nations Global Compact; ² QNB Group Sustainability Reports, GSSB Framework and related documents:

<https://www.qnb.com/sites/qnb/qnbqatar/page/en/enesgreportsanddisclosures.html>; ³ QNB Group ESRM Framework :

<https://www.qnb.com/sites/qnb/qnbqatar/document/en/enESRM>; ⁴ Issued on 15 September 2020 in the form of Senior Unsecured Notes with 5 year maturity; ⁵ United Nations Environment Programme Finance Initiative; ⁶ United Nations Principles for Responsible Banking

QNB Group's commitment to enhancing its sustainability practices helped improve ESG ratings

As at 31 December 2022

	QNB Disclosures	2020	2021	2022
Credit & ESG Rating Agencies		41 (59 th percentile)	42 (62 nd percentile)	46 (82 nd percentile)
		A	AA	A
		Medium risk (27.9)	Medium risk (22.4)	Medium risk (22.6)
		D	D	C
		56/100 1 st in Qatar	62/100 1 st in Qatar	TBC
Stock Exchange and Indices	 FTSE4Good	Constituent	Constituent	Constituent
	 Qatar Stock Exchange	100%	100%	100%
	  ESG Index		Constituent	Constituent

QNB has been recognised for its sustainable, innovative and inclusive offerings from internationally renowned institutions

Selected Sustainability Awards and Performance Recognitions (2021-2022)



- Outstanding Leadership in Sustainable Finance: 2022
- Outstanding Leadership in Social Bonds: 2022
- Outstanding Leadership in Sustainable Bonds: 2022
- Best bank for Sustainable Finance: 2022
- Outstanding Sustainable Financing in Emerging Markets: 2021
- Outstanding Leadership in Green Bonds: 2021



THE STEVIE® AWARDS
The World's Premier Business Award Competitions

- Digital Bridge: Business Intelligence Solution (Gold): 2021
- Customer Satisfaction Achievement (Bronze): 2021



- Best Bank for SMEs: 2021



- Best Digital Strategy: 2021



- Green Market Pioneer in Qatar: 2021



- Best Bank for SMEs: 2021



- Best digital banking products and services: 2021

QNB continues to enhance its frameworks in accordance with latest international standards to support sustainable financing efforts

Green, Social & Sustainability Bonds (GSSB)¹

QNB issued a **USD 600m debut green bond**

- ✓ **First Green Bond** issued in the State of Qatar
- ✓ **Largest conventional green bond** issued by a bank in the GCC²
- ✓ Listed on **London Stock Exchange (LSE)**
- ✓ Impact and 3rd party assured **allocation report** published

QNB Finansbank **USD 50m green private placement** with the European Bank for Reconstruction and Development (EBRD)

- ✓ **Debut green bond issuance** by QNB Finansbank
- ✓ **EBRD's first investment in a green bond** issued by a financial institution in Türkiye

Environmental Impact



486k tCO₂e
lifetime avoided
GHG emissions



745k MWh
lifetime avoided
electricity use



26,000k m³
lifetime wastewater
treated

¹ <https://www.qnb.com/sites/qnb/qnbqatar/document/en/enGreen2021>

² Gulf Cooperation Council (GCC)

QNB's SFPF¹ framework has clearly defined use of proceeds categories for green and social projects to facilitate positive impact

Green Bond/ Loan Use of Proceeds



Green buildings

Certified buildings, top 15% most energy efficient buildings...



Renewable energy

Wind, Solar, Hydro, Bio, Tidal, Geothermal Green Hydrogen, and infrastructure



Clean transportation

Low carbon vehicles (EVs, hybrid, hydrogen) and supporting infrastructure



Energy efficiency

District heating & cooling, Smart grids, battery storage, transmission efficiency



Sustainable management of living natural resources and land - Certified agri, forestry, biodiversity



Sustainable water and wastewater management

Treatment, urban drainage systems, infrastructure



Pollution prevention and control

Waste management and recycling, landfill gas capture, reduce emissions to air



Climate change adaptation

Adaptation infra, e.g. flood defences, early warning systems, carbon sequestration...



Circular economy

Waste diversion, recycling, sharing and repairing models...

Social Bond/ Loan Use of Proceeds



Access to essential services

Public, not-for-profit, free or subsidised essential services (e.g. healthcare and education, supporting vulnerable people)



Socio-economic advancement and empowerment

- Loans to SMEs, microfinance and female led clients, as well as emphasis on employment creation



Social housing

Development, construction and maintenance of affordable/ social housing



Affordable basic infrastructure

Including clean drinking water, sewers, sanitation, transport and energy



Pandemic response

R&D, operation and production of supplies to combat outbreak, and loans to businesses negatively impacted












Food security and sustainable food systems

Fair trade certified farming

New categories added in 2022, aligned with latest principles and taxonomies

Sustainable finance at a glance

Financing		Customer experience
QR10.25 billion Lending portfolio financing environmentally friendly, low carbon activities		34 Number of sustainable financial products and services offered to customers
First green repurchase agreement First green “repo” deal for QNB and in the State of Qatar		
First green EBRD private placement in Türkiye Investment of USD 50m in QNB Finansbank first green bond		77.2% Digital transactions (online & mobile as a % of total)
	QR14.9 billion Value of loan portfolio to SMEs and microenterprises	
	Published customer charter Commitment to provide excellent customer service	0 Data security breaches
		
		ISO 27001 Information Security Management System certification
		

Sustainable operations at a glance

Climate impact



16.5%

Reduction in energy consumption (CO₂) since 2017



-1.26 tonnes
CO₂ per employee

Reduction in carbon intensity since 2015



20%

Reduction in carbon by 2022 vs 2017

Gender diversity



17%

% Women Board members in our subsidiaries



0.91

Female/male pay ratio



32%

% Women in middle and senior management



47%

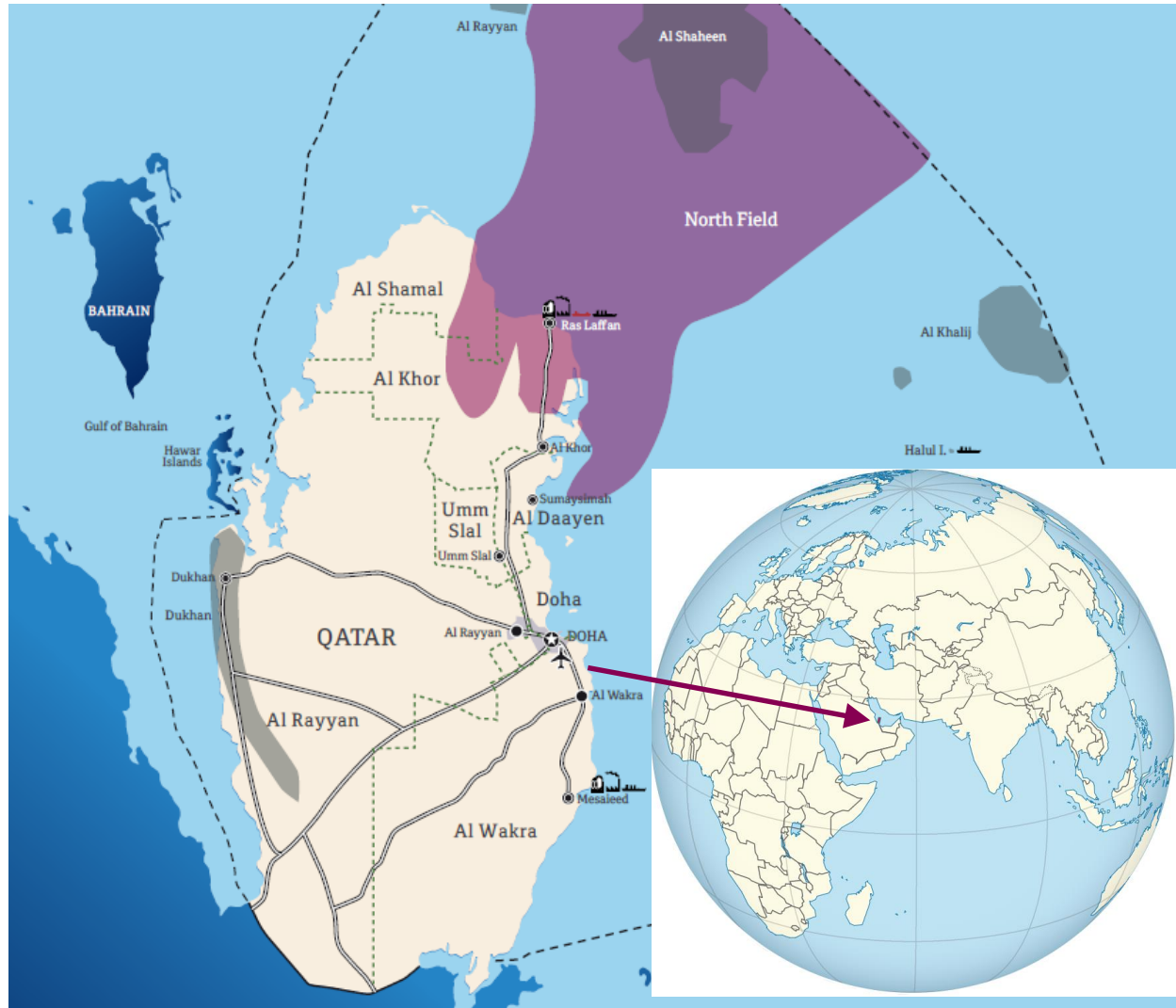
% Women employees

Deloitte & Touche Middle East provided an **independent limited assurance** on the “**Female employment rate**” during 2022¹



Economic Overview

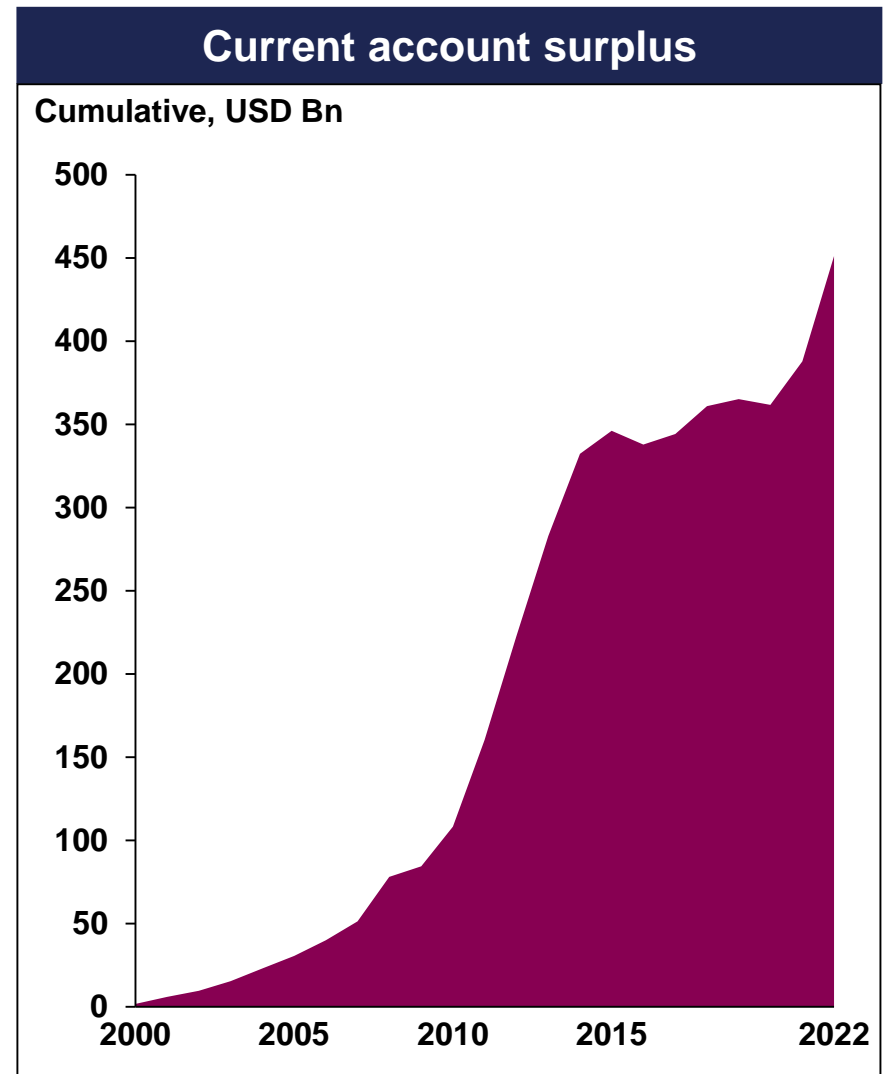
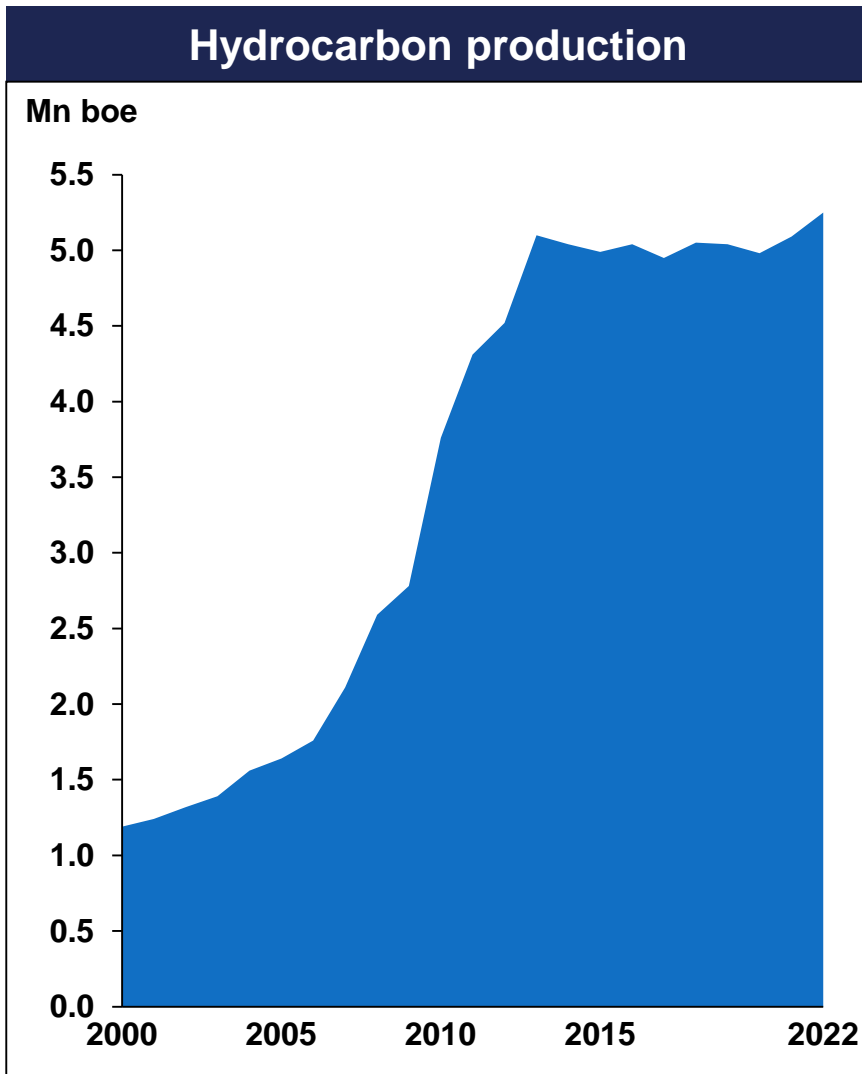
Qatar is strategically located between Europe and Asia and possesses one of the largest gas reserves in the world



Comments

- Qatar is a peninsula located in the Persian Gulf and is a member of the Gulf Cooperation Council (GCC)
- Qatar's total population is around 2.8 million
- Qatar is endowed with the world's largest hydrocarbon reserves on a per capita basis
- Qatar's hydrocarbon reserves are mostly held in the North Field; the world's largest non-associated gas field
- Qatar is one of the world's largest exporters of liquefied natural gas (LNG)

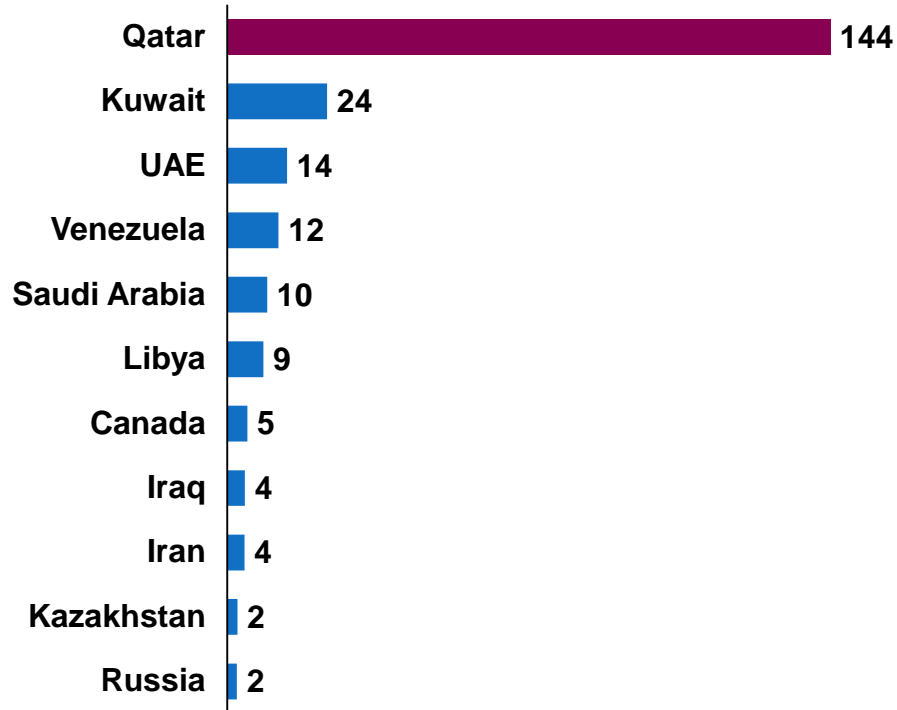
Qatar's hydrocarbon production generates significant wealth via exports and has fueled substantial current account surpluses



The development of Qatar's vast hydrocarbon reserves make it one of the richest countries in the world

Hydrocarbon reserves per capita (2021)

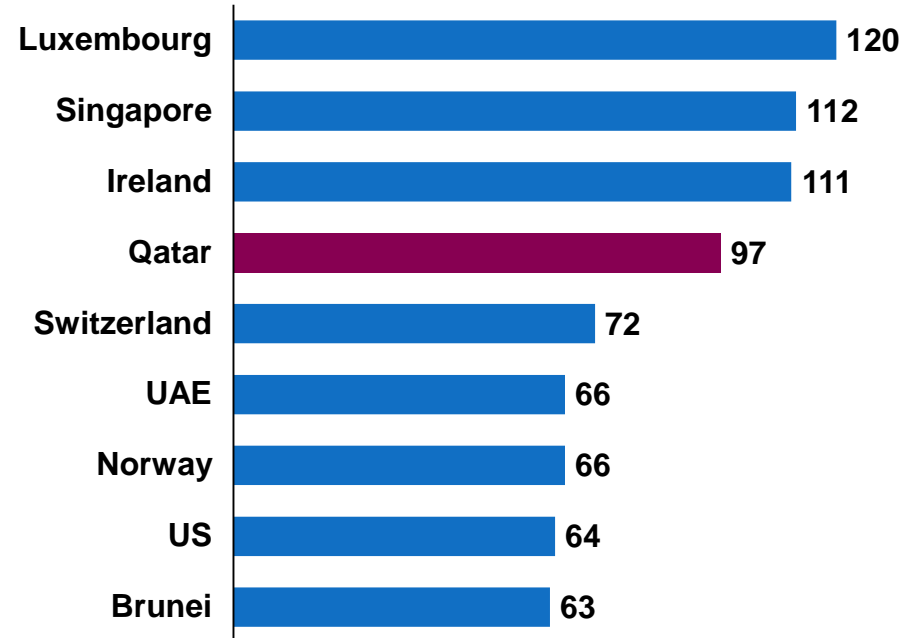
k barrels of oil equivalent (boe)



At current extraction rates, Qatar's proven gas reserves would last for over a hundred years

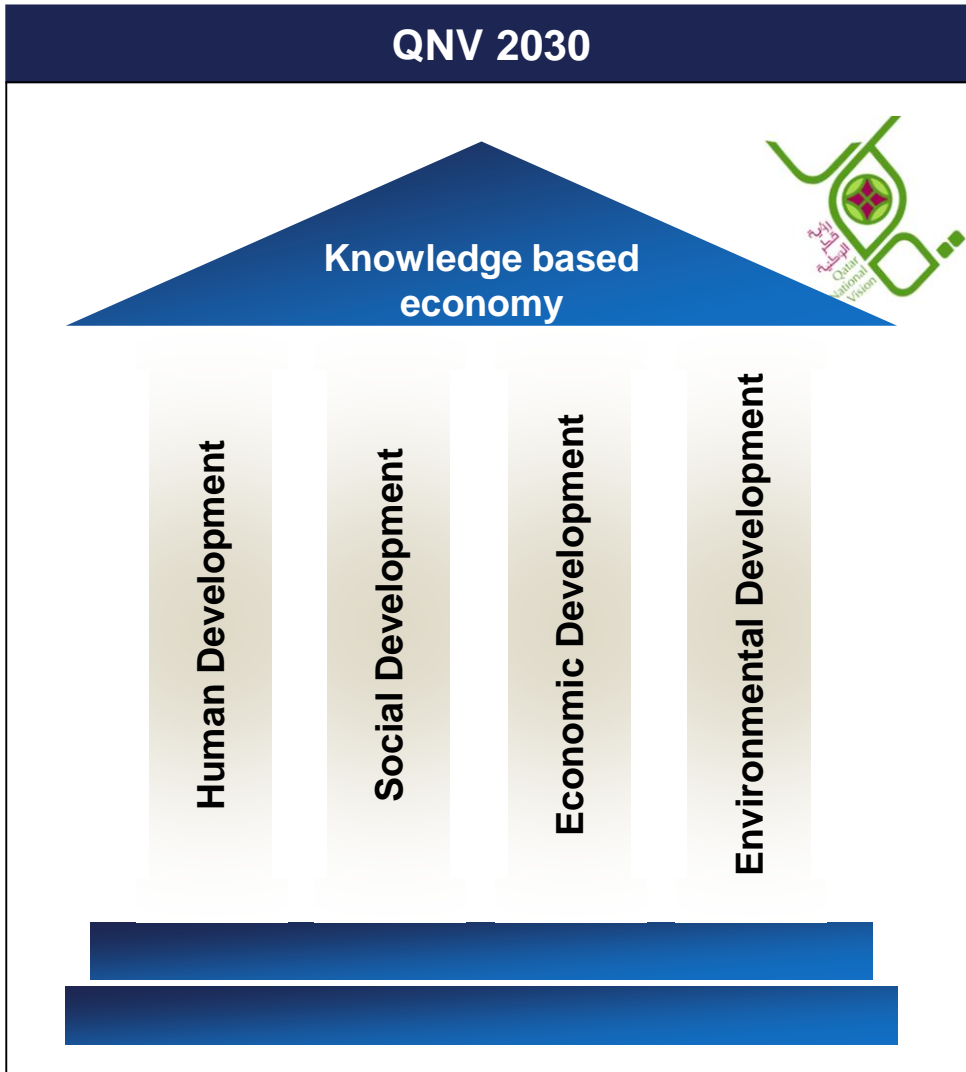
GDP per capita (2022)

k USD PPP



Development of the hydrocarbon sector has made Qatar one of the world's richest countries

Qatar introduced the Qatar National Visions 2030 (QNV 2030) with the aim to transform the country into a knowledge-based economy

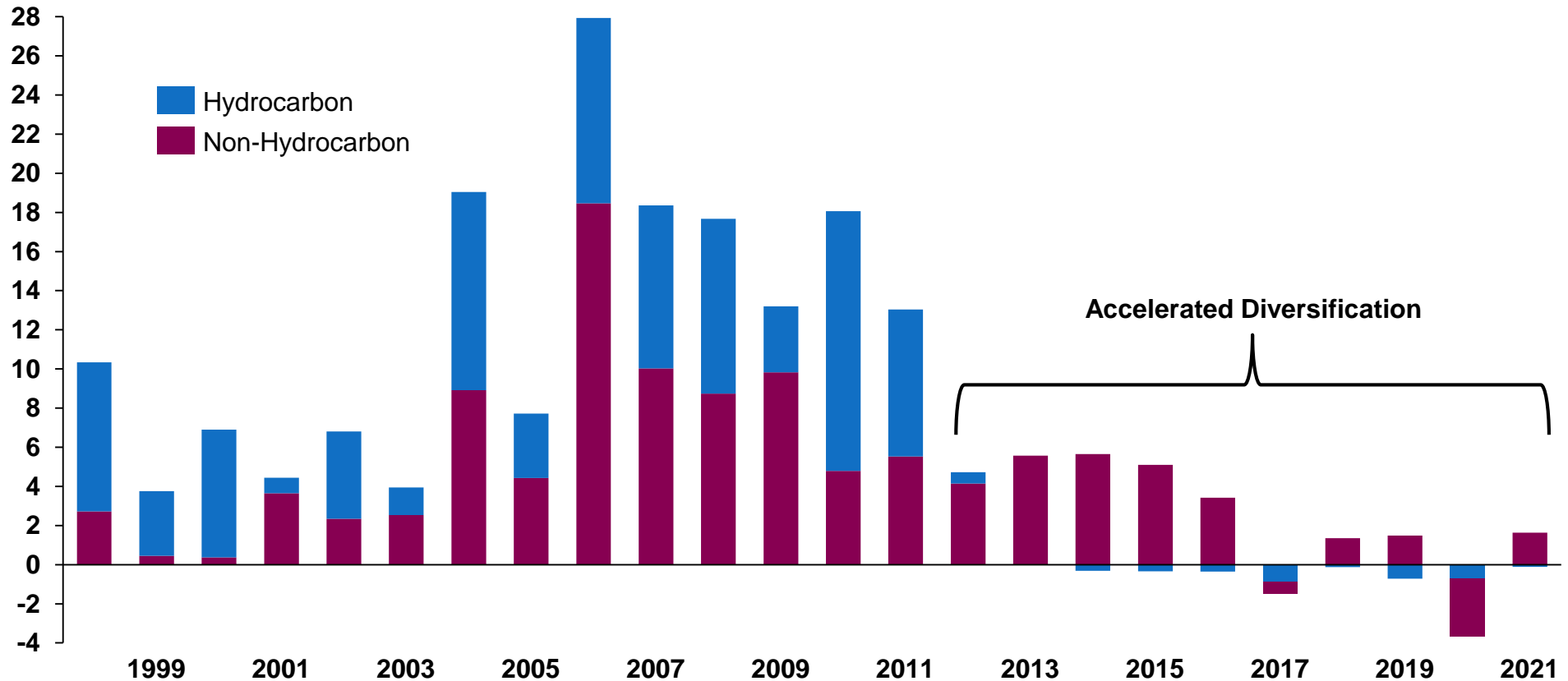


Comments
<p>QNV 2030 aims to promote diversification away from oil and foster human, social, economic and environmental development:</p> <p>Human development</p> <ul style="list-style-type: none">• To enable all of Qatar's people to sustain a prosperous society <p>Social development</p> <ul style="list-style-type: none">• To maintain a just and caring society based on high moral standards and capable of playing a prominent role in the global partnership for development <p>Economic development</p> <ul style="list-style-type: none">• To achieve a competitive and diversified economy capable of meeting the needs of, and securing a high standard of living for, all its people for the present and for the future <p>Environmental development</p> <ul style="list-style-type: none">• To ensure harmony among economic growth, social development and environmental protection

Economic diversification has accelerated over the last decade in order to achieve the QNV 2030

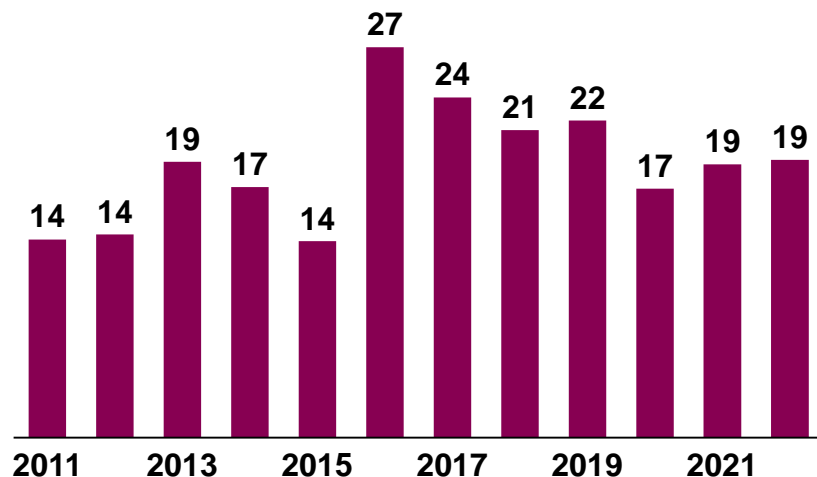
Real GDP Growth by Sector

%, year-on-year



Qatar's transformation has been supported by a range of major infrastructure and investment spending programmes

Major projects spending (USD Bn)



Comments

- QNV 2030 aims to promote more private sector engagement
- Attracting Foreign Direct Investment and improving the business environment will further support the private sector diversification
- The North Field Expansion, with all its ancillary projects, including petrochemical and shipping, involves a pipeline of more than USD 60 billion

Major Projects Completed*

Hamad International Airport

Ashghal Major Projects

Hamad Port

Education City

Msheireb Downtown

FIFA World Cup Stadiums

Major Projects Ongoing*

Lusail Mixed-Used Development

Qatar Integrated Rail

Gewan Island Expansion

Qatar Economic Zones

Al Wa'ab City

North Field East

Major Projects Planning*

North Field South

Ras Laffan Petrochemical

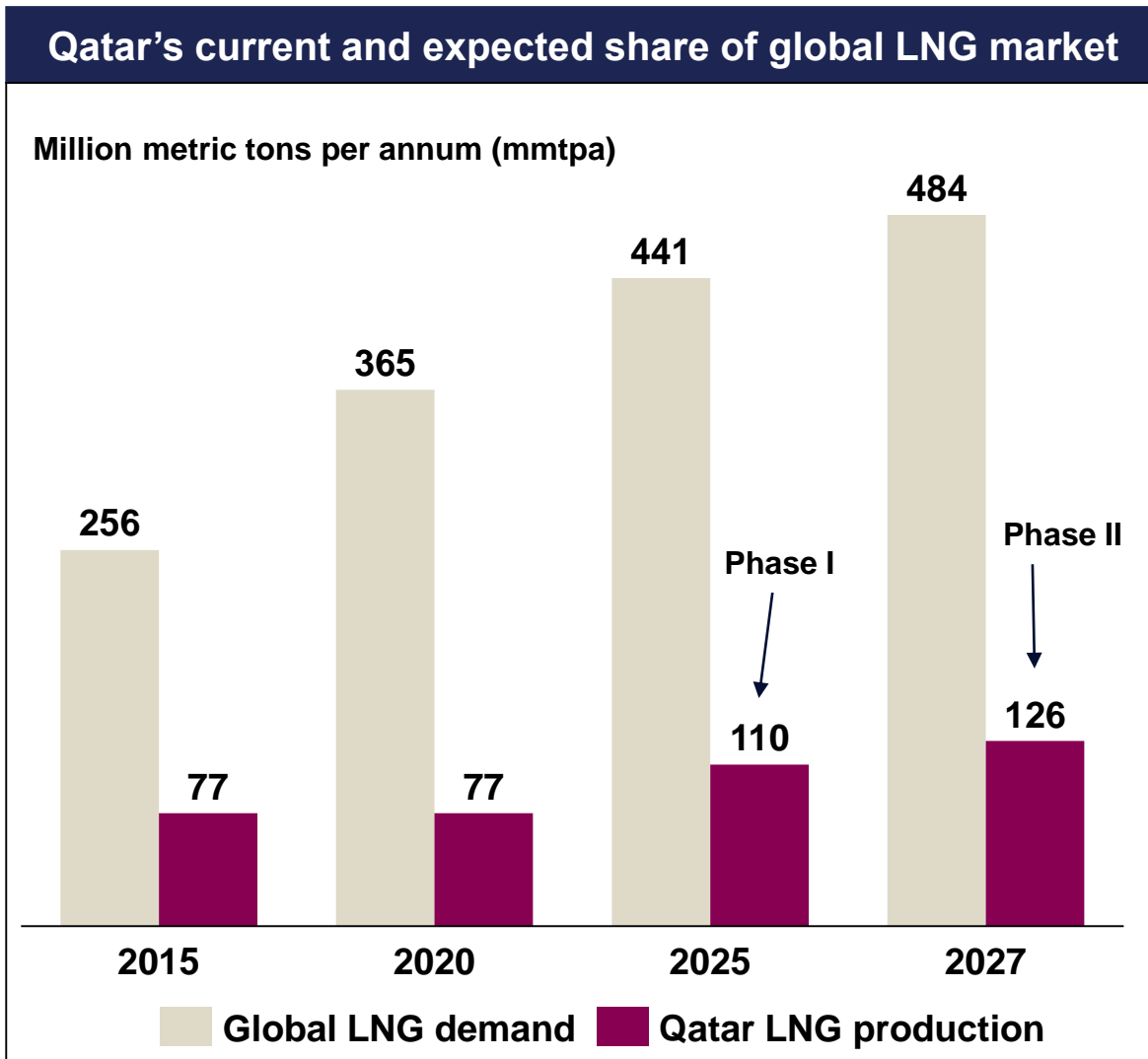
Industries Qatar Ammonia Plant

LNG Shipbuilding Program

Ras Laffan Helium Plant

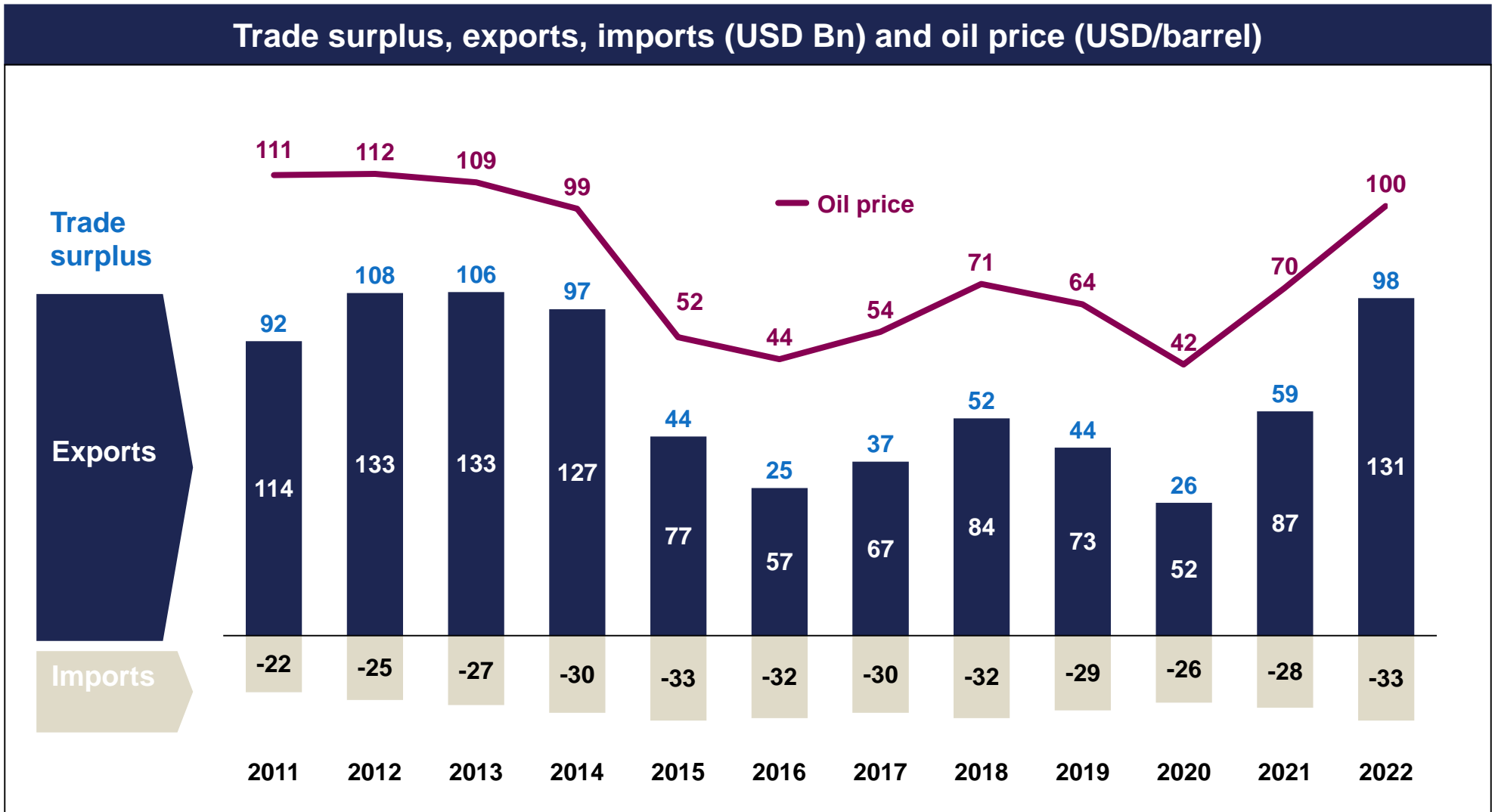
PPP Projects

Furthermore, Qatar will increase its LNG production by 64%, maintaining its position as the world's largest exporter

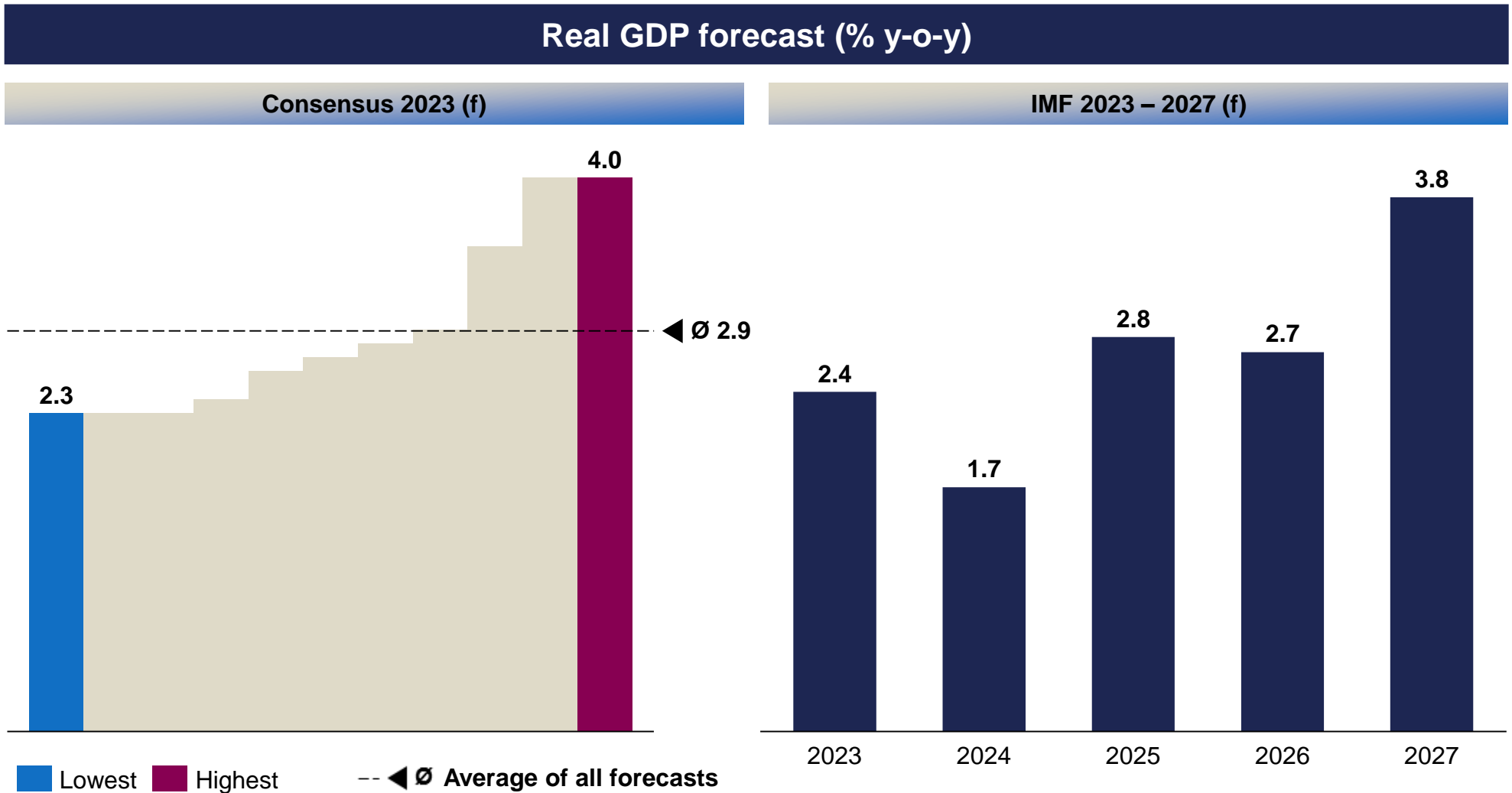


- Globally Qatar is the largest LNG exporter with a market share of 20-30% of total LNG exports
- In 2017, Qatar decided to lift the moratorium on the North Field output
- Six new LNG trains will increase Qatar's LNG production by 64% to 126 million tonnes per annum. There are two phases within the North Field Expansion:
 - Phase I, North Field East, will increase Qatar's annual production from 77 to 110 million tonnes, with first gas expected from four trains by 2025
 - Phase II, North Field South, will then further boost production to 126 million tonnes, with first gas by 2027
- The LNG expansion will also unleash further downstream growth, as abundant feedstock favors the petrochemical and manufacturing sector

Qatar has maintained a substantial trade surplus with exports much greater than imports despite oil price volatility



Qatar's diversification and expansion efforts will continue and deliver strong economic growth today as well as in the coming years



Given its wealth and stable outlook, Qatar is one of the highest rated sovereigns in the world

Standard & Poor's Sovereign Ratings*										
Investment Grade	AAA	Germany, Canada, Australia, Switzerland, Norway, Sweden, Denmark, Netherlands, Luxembourg, Singapore								
	AA+	US, Austria, Finland, N Zealand, Taiwan, Hong Kong								
	AA	Qatar, France, UK, Belgium, South Korea, Abu Dhabi								
	AA-	Czech Republic, Slovenia, Estonia, Ireland								
	A+	China, Japan, Kuwait, Bermuda, Latvia, Lithuania, Slovakia								
	A	Chile, Iceland, Spain, Saudi Arabia								
	A-	Poland, Malaysia, Malta								
	BBB+	Portugal, Thailand, Philippines, Croatia, Andorra, Botswana								
	BBB	Italy, Cyprus, Mexico, Indonesia, Uruguay, Panama								
	BBB-	India, Hungary, Kazakhstan, Romania, Trinidad & Tobago, Curacao								
Non-Investment Grade										
BB+	BB	BB-	B+	B	B-	CCC+	CCC	CCC-	CC	C



Qatar's banking and financial system remains resilient and healthy

Financial Soundness Indicators (2018-2021, %)				
	2018	2019	2020	2021
Capital Adequacy				
Tier 1 capital/risk-weighted assets	17.0	17.5	17.6	18.0
Regulatory capital/risk-weighted assets	18.0	18.6	18.8	19.2
Asset Quality				
Non-performing loans/total loans	1.9	1.8	2.0	2.4
Liquidity				
Liquid assets/total assets	29.1	30.2	28.1	28.4
Total loans/total deposits	114.1	120.1	122.9	121.5
Total loans/total assets	66.6	67.3	67.6	67.2
Profitability				
Return on assets	1.6	1.6	1.4	1.4
Return on equity	15.3	15.8	13.7	14.7

Disclaimer

By attending the meeting where this presentation is made, or by reading the presentation slides, you agree to be bound by the following limitations:

- These materials contain statements about future events and expectations that are forward-looking statements.
- These statements typically contain words such as "expects" and "anticipates" and words of similar import.
- Any statement in these materials that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.
- None of the future projections, expectations, estimates or prospects in this presentation should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the presentation.
- Past performance cannot be relied on as a guide to future performance.
- The Bank assumes no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.
- The opinions presented herein are based on general information gathered at the time of writing and are subject to change without notice.
- The Bank relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness.