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إشارتنا: 2025/721

السادة / شركة بورصة الكويت المحترمين،،،

تحية طيبة وبعد،،،

الموضوع: اجتماع مؤتمر المحللين الماليين لبنك برقان للربع الثالث من العام 2025

التزاماً بأحكام البند (4) من المادة (2-4-8) من كتاب قواعد البورصة قرار رقم (1) لسنة 2018 وتعديلاته، نود إحاطتكم علماً بأنه تم عقد مؤتمر المحللين يوم الاثنين، الموافق 2025/11/10 في تمام الساعة 01:00 بعد الظهر عن طريق بث مباشر على شبكة الإنترنت. علماً بأنه لم يتم تداول أية معلومات جوهرية تخص البنك أثناء المؤتمر.

مرفق نسخة من العرض التقديمي لمؤتمر المحللين، وسوف يقوم البنك بالإفصاح عن محضر مؤتمر المحللين خلال 3 أيام عمل من تاريخ المؤتمر.

وتفضلوا بقبول فائق الاحترام،،،


خالد فهد الزومان

رئيس المدراء الماليين للمجموعة



BURGAN BANK K.P.S.C

INVESTOR PRESENTATION

9M'25 FINANCIAL RESULTS

10TH NOVEMBER 2025



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Burgan Bank: Overview



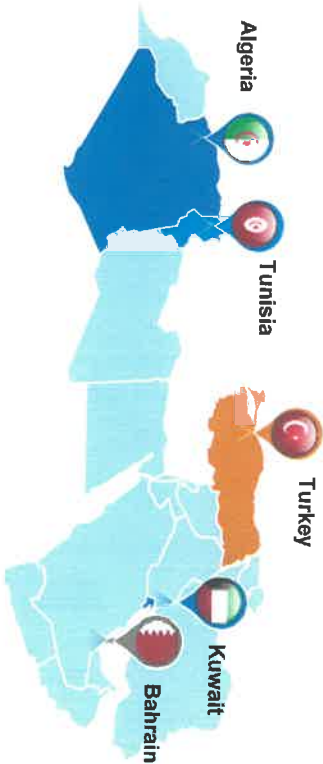
BURGAN BANK AT A GLANCE



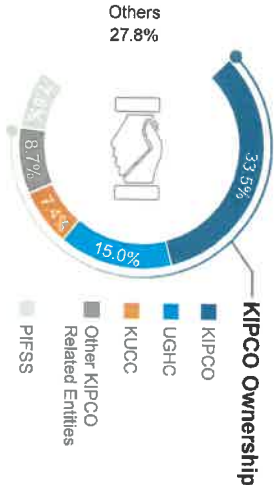
Overview

- Established in 1977 as joint stock company by the Government of Kuwait, the Bank was privatized in 1997
- Leading conventional bank in Kuwait with total assets of KD 8.9bn as of 30th September 2025
- Listed on Boursa Kuwait in 1984 with market capitalization of KD 907mn⁽¹⁾
- Operates across corporate, retail, private, investment, and treasury segments, serving customers through a network of 125 branches and 284 ATMs⁽²⁾

Geographical Presence



Shareholding Structure⁽³⁾



Credit Rating⁽⁴⁾













A / Stable	Baa1 / Stable	BBB+ / Stable	A+ Rating					
Fitch Ratings	Moody's	STANDARD & POORS	Capital Intelligence					

Awards

Notes: ⁽¹⁾ Based on share price as at 30 September 2025 (Source: Kuwait Boursa). ⁽²⁾ As at 30 September 2025. ⁽³⁾ KIPCO: Kuwait Projects Company Holding K.S.C.P., UGHG: United Gulf Holding Company B.S.C.; KUCC: Kuwait United Consulting Company and PIFSS: Public Institution for Social Security. ⁽⁴⁾ Fitch - Long Term Issuer Default Rating, Moody's - Long Term Deposit Rating, S&P - Issuer Credit Rating, Capital Intelligence - Long Term Foreign Currency Issue Rating.

BURGAN BANK

KUWAIT FOCUSED BANK WITH REGIONAL DIVERSIFICATION

Franchises	Ownership ^{(1),(2)}	Domestic Market Position	Business Model	% of Group Assets ^{(1),(3)}	Scale ⁽¹⁾
 Burgan Bank Kuwait	N/A	A leading conventional Bank in Kuwait	Corporate banking is the key business; Retail Banking growth is a focus area	72%	 28  157
 Burgan Bank Turkey	47.6%	Niche player	Corporate and Commercial clients are key segments; one of the best digital banking platform; individual clients focus increased	13%	 28  22
 Gulf Bank Algeria	86.0%	Growing private sector bank	Focused on Trade Finance & Corporate Banking segment; growing Retail franchise	11%	 66  105
 United Gulf Bank	100%	Leading Asset Management & Investment Banking Group	A wholesale conventional bank with an Islamic window, holding a 60% stake in KAMCO Investment Company (KAMCO Invest)	3%	
 Tunis International Bank	86.7%	Offshore bank	Focus on Trade Finance and Financial Institutions business	2%	 3

Notes: (1) As at 30 September 2025; (2) refers to effective shareholding; (3) Total Assets excluding consolidation adjustments.

BURGAN BANK

OUR VISION, MISSION AND VALUES



Our Vision

To be the most modern and progressive bank in Kuwait, driven by our employees, customers, and community.



Our Mission

- Deliver excellent customer experience
- Lead with innovation
- Become an employer of choice
- Contribute to our community
- Pursue opportunities for the prosperity of our stakeholders



Our Values

O

Ownership

"We take accountability for our individual and collective behavior"

T

Transparency

"We communicate and discuss openly"

T

Teamwork

"We act collaboratively to unleash our potential"

P

Passion

"We have a strong commitment to everything we do"

BURGAN BANK

OUR STRATEGIC PILLARS



Strategic Pillars

A Strengthen Kuwait Business

- Grow & Diversify the Corporate Portfolio
- Double Market Share in Retail
- Build Best-in-class Private Bank & Wealth Management
- Strengthen Liquidity & Risk Profile
- Improve Quality of Service, Cross-sell, & Share of Wallet
- Embed Best-practices, incl. ESG



B Asset Re-Allocation

- Pursue Sale of Non-Core Assets
- Re-Invest in New Markets
- Seek Growth Opportunities in New Segments



C Digital Transformation

- Revamp IT infrastructure with modern technology
- Upgrade IT capabilities & IT security
- Promote Digital Offerings for New Segments



Enablers



Culture Transformation



Brand Equity



Risk and Control



Best Practices

BURGAN BANK

STABLE PERFORMANCE WITH HEALTHY FUNDAMENTALS

SOLID POSITION IN KUWAIT AND MENAT

- Second largest conventional bank in Kuwait by asset size⁽¹⁾ with resilient business model
- Strong presence in MENAT countries including Bahrain, Algeria, Tunisia and Turkey

STRONG CAPITAL & LIQUIDITY LEVELS

- Total CAR at 17.1%⁽¹⁾, well above regulatory requirements, with a stable CET1 ratio despite a modest RWA increase from the UGB (Bahrain) acquisition
- Among the lowest loan-to-deposit ratios in Kuwait, complemented by LCR and NSFR levels significantly exceeding regulatory thresholds

FOCUSED ON DIGITALIZATION

- Implementing TCS BaNCs™ to modernize core banking, launched Burgan Lab to drive creativity and digital excellence, and maintained strong ratings for Burgan Kuwait's mobile banking app on both Android and iOS
- BBT's ON platform has scaled rapidly, reaching 1.4 million⁽¹⁾ clients since its launch in late 2021

SUPPORTIVE OPERATING ENVIRONMENT AND STABLE SHAREHOLDERS

- Stable economy with recent positive developments and supportive banking sector enjoying solid growth
- Backed by KIPCO, a regionally renowned investment powerhouse which has supported the Bank since 1997

STRONG CREDIT RATINGS

- Investment Grade credit ratings with stable outlook: A, Baa1, BBB+ and A+ (Fitch, Moody's, S&P and Capital Intelligence)⁽¹⁾
- Consistent performance with improving returns supported by effective strategy.

EXPERIENCED MANAGEMENT

- New GCEO appointed in 2023 and Board reconstituted to drive a growth-focused strategy
- Building on Burgan's core strength in the corporate space, developing the retail segment while further enhancing digitalization

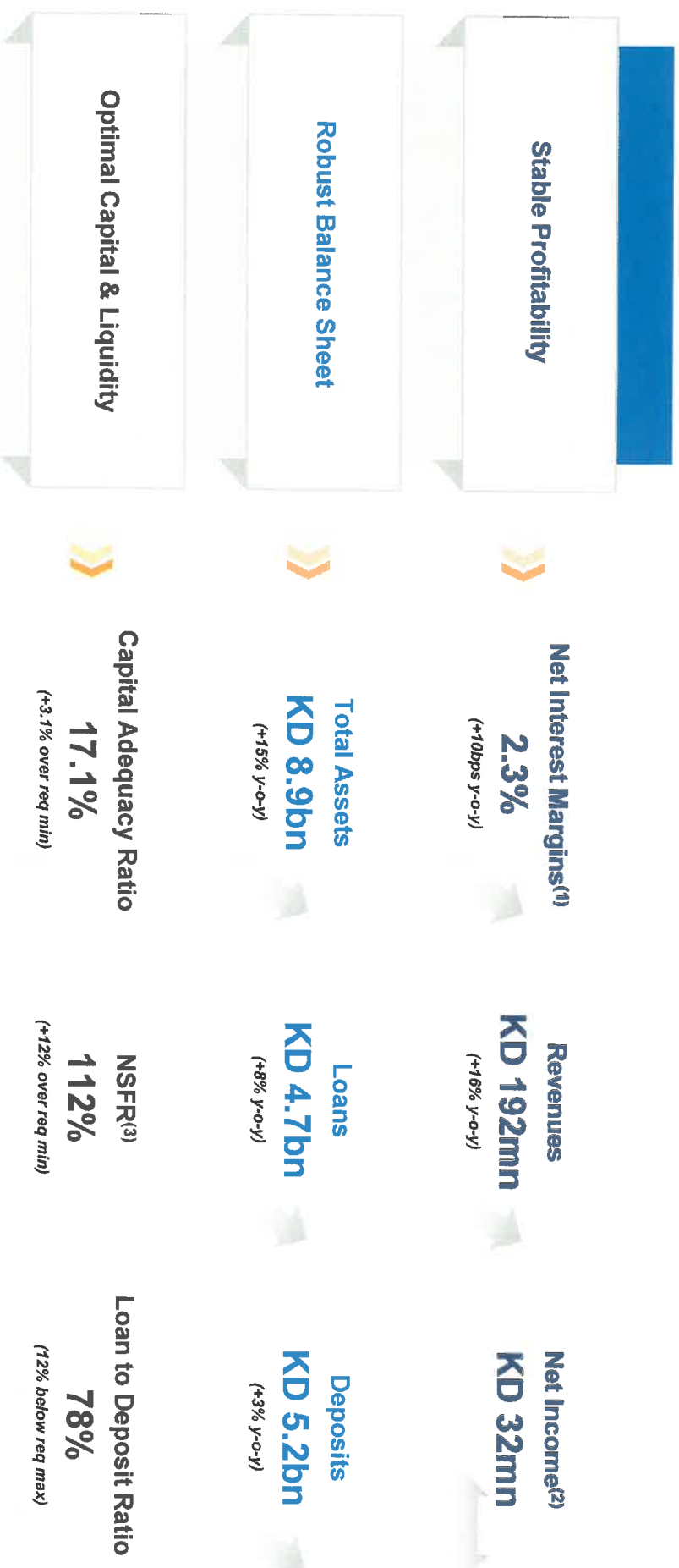
Notes: (1) As at 30 September 2025.

9M'25 Performance Highlights



BURGAN BANK

PERFORMANCE UPDATE – 9M'25



(1) The Net Interest Margin (NIM) is shown on an annualized basis. (2) Net Income attributed to equity holders of the Bank. (3) Refers to Net Stable Funding Ratio.

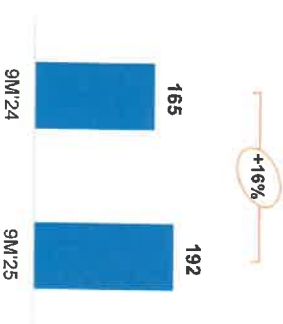
Financial Performance – 9M'25



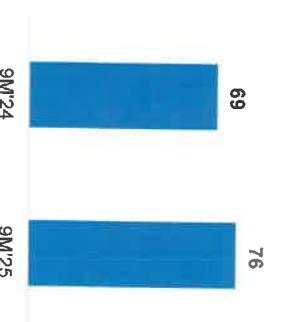
PERFORMANCE UPDATE – 9M'25

P&L METRICS

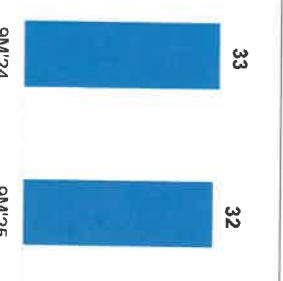
Revenue (KD mn)



Operating Profit (KD mn)



Net Income⁽¹⁾ (KD mn)



Net Interest Margin (NIM)⁽²⁾ (%)



Cost to Income Ratio (CIR) (%)



Cost of Credit (CoC)^{(2),(3)} (%)

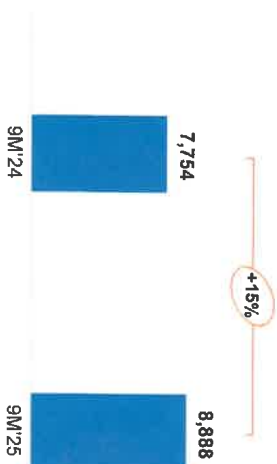


Notes: (1) Net Income attributed to equity holders of bank; (2) NIM and CoC are presented on an annualized basis; (3) CoC is calculated as Loan Loss Provisions, net of recoveries, divided by Gross Loans.

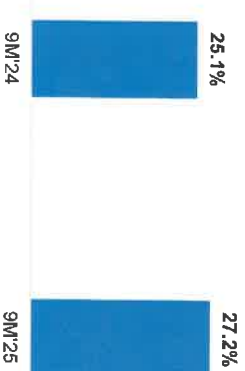
PERFORMANCE UPDATE – 9M'25

ASSETS & LOANS

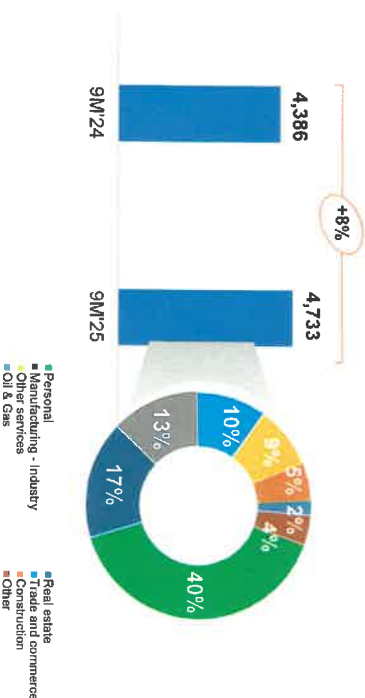
Total Assets (KD mn)



Liquid Assets Ratio⁽¹⁾ (%)



Customer Loans (KD mn) & Sectoral Breakdown (%)⁽²⁾



Loans by Stages⁽³⁾ (%)

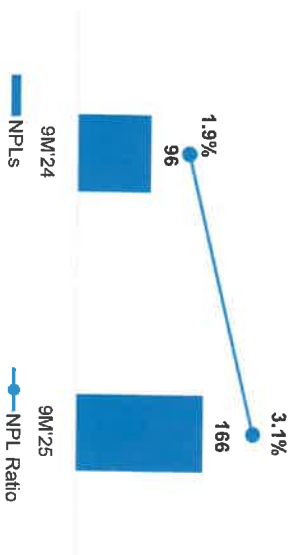


Notes: (1) Computed as Liquid Assets (Cash & cash Equ.+ T-bills / bonds+ Dues from Banks & OFIs) / Total Assets; (2) As per CBK's sector classifications guidelines; (3) Represents IFRS 9 classification.

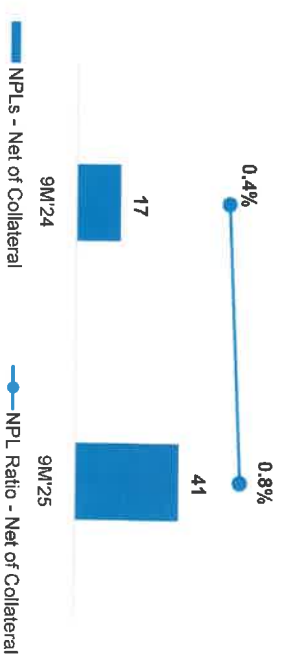
PERFORMANCE UPDATE – 9M'25

ASSET QUALITY METRICS

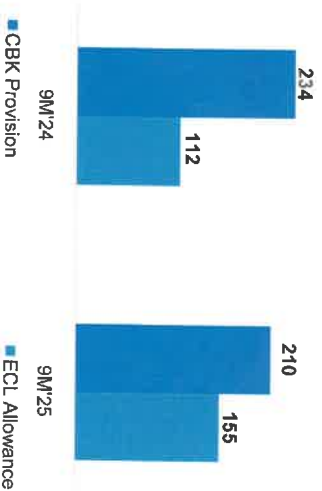
Non-Performing Loans (KD mn) & NPL Ratio (%)



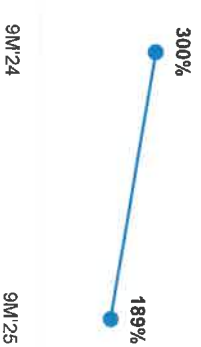
Non-Performing Loans (KD mn) & NPL Ratio (%) – Net of Collaterals



Total Provisions & IFRS 9 ECL Requirements (KD mn)



NPL Coverage⁽²⁾ (%)

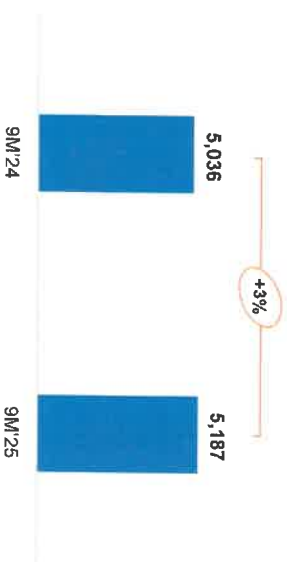


Notes: (1) NPL coverage ratio calculated as (cash provision + collaterals) / NPLs.

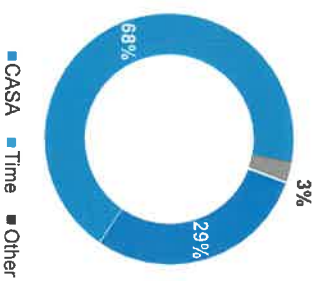
PERFORMANCE UPDATE – 9M'25

LIQUIDITY PROFILE

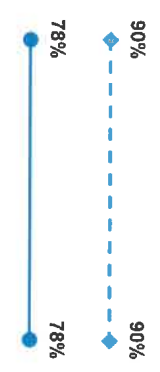
Customer Deposits (KD mn)



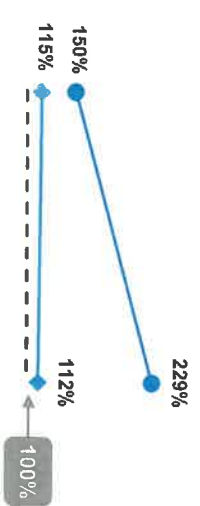
Deposits by Type – 9M'25 (%)



Loan to Deposit Ratio (LDR) (%)



Regulatory Liquidity Metrics⁽¹⁾ (%)



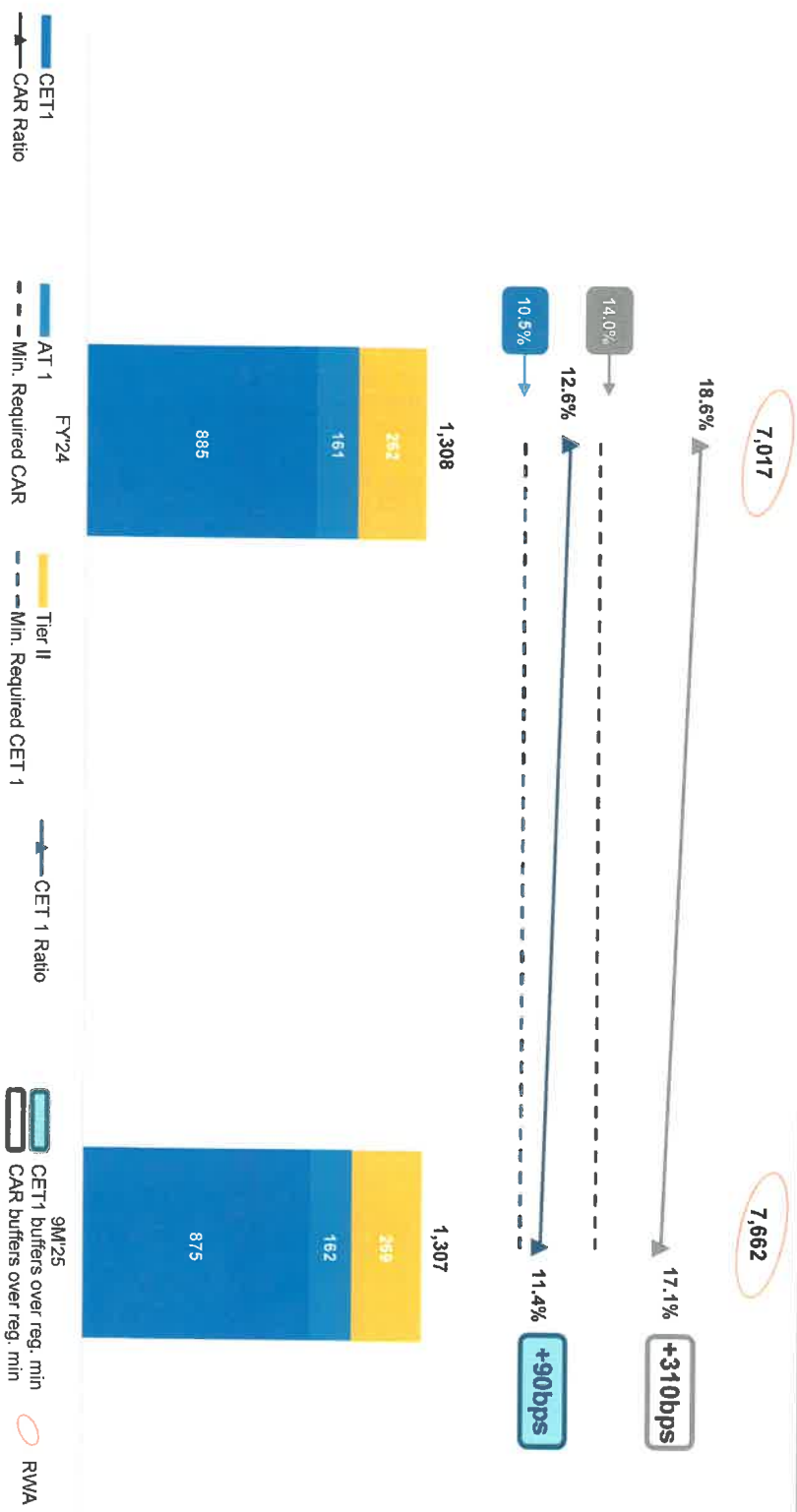
EMTN Issuance Update

Issuer	Burgan Senior SPC Ltd ⁽²⁾
Inst. Rating	Fitch: A / S&P: BBB+
Ranking	Senior Unsecured
Size	USD 500mn
Tenor & Maturity	5 Years / Oct 2030
Pricing	4.875% p.a. ⁽³⁾
Listing	LSE - ISM ⁽⁴⁾

(1) Represents daily average ratios for the quarters. (2) Under Guarantee from Burgan Bank K.P.S.C. (3) Represents Spread of 115bps over US 5-Year Treasuries. (4) Refers to London Stock Exchange – International Securities Market.

PERFORMANCE UPDATE – 9M'25 REGULATORY CAPITAL

Regulatory Capital | (KD mn , %)



BURGAN BANK KUWAIT FOCUSED BANK WITH REGIONAL DIVERSIFICATION

Franchises	CONTRIBUTION ⁽¹⁾		KPIs		
	Assets	NIM ⁽²⁾	Cross Sell ⁽³⁾	CoC ^{(2),(4)}	NPL Ratio
Burgan Bank Kuwait	  72%	1.1%	37.8%	0.3%	3.3%
Burgan Bank Turkey	  13%	7.1%	9.1%	0.2%	0.3%
Gulf Bank Algeria	  11%	5.4%	26.0%	3.6%	3.0%
United Gulf Bank	  3%	nm ⁽⁵⁾	111.4%	nm ⁽⁵⁾	nm ⁽⁵⁾
Tunis International Bank	  2%	4.5%	25.3%	(0.1%) ⁽⁶⁾	0.7%

Notes: (1) Contribution percentages haven been rounded-off & are before consol. adj. Contributions in KDs. (2) Annualized. (3) Cross sell computed as non-interest income on revenues. (4) CoC computed as loan loss provisions on Gross loans adjusted for recoveries. (5) UGB does not have any active client lending activities at present. (6) TIB's CoC computed as loan loss provisions adjusted for recoveries on Gross loans + Dues from banks & OFIs.

Summary



SUMMARY

Driving Sustained Growth

- ▶ Steady asset growth coupled with strong core revenue gains
- ▶ Targeted strategies to capture diversification upside while controlling risk

Successful Return to International Debt Market

- ▶ Issued USD 500mn international senior bond at 4.875% (115bps over US Treasuries), attracting ~4x oversubscription
- ▶ Reflects strong investor confidence in the Bank's performance and growth strategy

Digital Innovation & Transformation

- ▶ Continuing to enhance digital capabilities across the Group, with emphasis on Kuwait and Turkey
- ▶ BBT's ON platform remains at the forefront of innovation, earning industry recognition

Robust Capital & Liquidity Position

- ▶ Maintaining strong capital buffers above historical benchmarks to enable ongoing growth
- ▶ Robust liquidity underpinned by broad and stable funding base

Thank You



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INVESTOR RELATIONS

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