

**AL OMRAN INDUSTRIAL TRADING COMPANY
(SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026**

AL OMRAN INDUSTRIAL TRADING COMPANY
SAUDI JOINT STOCK COMPANY
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FOR THE THREE MONTH-PERIOD ENDED 31 MARCH 2026

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Professional Consultants

7425 Sahab Tower-Altakhassusi Street
Riyadh-Kingdom of Saudi Arabia
PO Box. 8306, Riyadh 11482
Tel: +966 9200 282 29
Fax: +966 11477 4924
www.forvismazars.com

**forvis
mazars**
المستشارون المهنيون
٧٤٢٥ برج صحاب - شارع التخصصي
الرياض - المملكة العربية السعودية
ص.ب ٨٣٠٦ - الرياض ١١٤٨٢
هاتف : ٢٨٢ ٢٩ : ٩٦٦٩٢٠٠ +
فاكس : ٩٦٦١١٤٧٧٤٩٢ +
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INDEPENDENT AUDITORS' REVIEW REPORT OF THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

To the Shareholders of
AL OMRAN INDUSTRIAL TRADING COMPANY
(A Saudi Joint Stock Company)
Riyadh – Kingdom of Saudi Arabia

Introduction:

We have reviewed the condensed consolidated interim statement of financial position of **Al Omran Industrial Trading Company** ("the Company") and its subsidiary ("the Group") as at 31 March 2026, and the condensed consolidated interim statements of profit or loss and other comprehensive income for the three-month period then ended, condensed consolidated interim statements of changes in shareholders' equity and condensed consolidated interim statements of cash flows for the three-month period then ended, and notes to the condensed consolidated interim financial statements.

The company Management is responsible for the preparation and presentation for these condensed consolidated interim financial statements in accordance with International Accounting Standard 34 "Interim Financial Reporting" ("IAS 34"), as endorsed in the Kingdom of Saudi Arabia.

Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of review:

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of interim financial information performed by the independent auditor of the entity", as endorsed in the Kingdom of Saudi Arabia. A review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, as endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not prepared, in all material respects, in accordance with IAS 34, as endorsed in the Kingdom of Saudi Arabia.

Professional consultants company



Abdullah S. Al Msned
License No. (456)

Riyadh at:
MAY 19, 2026
Dhu AL-Hijjah 02, 1447



AL OMRAN INDUSTRIAL TRADING COMPANY
SAUDI JOINT STOCK COMPANY
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

(All amounts are in Saudi Riyals unless otherwise noted)

	Note	31 March 2026 (Unaudited)	31 December 2025 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment, net	6	61,604,559	57,473,833
Rights of use assets, net	1-7	9,247,915	9,973,222
Total non-current assets		70,852,474	67,447,055
Current assets			
Inventory, net	8	96,108,460	100,248,132
Trade receivables, net	9	41,417,494	36,918,631
Prepaid expense and other debit balances, net		14,899,449	12,251,036
Cash and cash equivalents		1,179,254	4,897,361
Total current assets		153,604,657	154,315,160
Total assets		224,457,131	221,762,215
EQUITY AND LIABILITIES			
EQUITY			
Share capital	10	120,000,000	120,000,000
Statutory reserve		11,494,460	11,494,460
General reserve		695,834	695,834
Reserve for remeasurement of employees' defined benefits obligations		(1,358,636)	(1,358,636)
Retained earnings		12,725,187	16,940,632
Equity attributable to the shareholders of the parent company		143,556,845	147,772,290
Non-controlling interest		(1,152,315)	(1,131,643)
Total equity		142,404,530	146,640,647
Liabilities			
Non-current liabilities			
Employees' defined benefits obligations		11,288,062	11,109,864
Lease obligations – Non current portion	2-7	6,475,182	7,064,059
Total Non-current liabilities		17,763,244	18,173,923
CURRENT LIABILITIES			
Loans- current portion	11	37,504,715	36,603,870
Lease liabilities – current portion	2-7	5,901,928	5,738,529
Trade Payables		8,942,878	3,194,474
Accrued expenses and other credit balances		6,251,659	6,009,622
Due to a related party	12	1,921,167	1,965,169
Zakat provision	1-13	3,767,010	3,435,981
Total current liabilities		64,289,357	56,947,645
Total liabilities		82,052,601	75,121,568
Total equity and liabilities		224,457,131	221,762,215

Hazem Ahmed
Acting Chief Financial Officer

Abdul Rahman Muhammad bin Imran
Chief Executive Officer

The accompanying notes from 1 to 18 are an integral part of these interim condensed consolidated financial statements.

AL OMRAN INDUSTRIAL TRADING COMPANY
SAUDI JOINT STOCK COMPANY
CONDENSED CONSOLIDATED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE THREE MONTH-PERIOD ENDED 31 MARCH 2026

(All amounts are in Saudi Riyals unless otherwise noted)

	Note	For the three-month period ended 31 March	
		2026 (Unaudited)	2025 (Unaudited)
Revenues, Net	14	22,273,697	29,036,801
Cost of revenues		(17,330,337)	(24,144,330)
Gross profit		4,943,360	4,892,471
Selling and marketing expenses		(3,383,182)	(3,429,823)
General and administrative expenses		(2,410,853)	(2,253,114)
Expected credit loss		(1,859,816)	-
Operating profit		(2,710,491)	(790,466)
Finance costs		(842,797)	(571,412)
Deposits income		-	44,017
(Loss) before zakat		(3,553,288)	(1,317,861)
Zakat	1-13	(682,829)	(642,738)
(Loss) for the period		(4,236,117)	(1,960,599)
(Loss) for the period attributable to:			
Shareholders of the parent Company		(4,215,445)	(1,918,508)
Non-controlling interest		(20,672)	(42,091)
		(4,236,117)	(1,960,599)
Other comprehensive income:			
comprehensive income for the period		-	-
Total comprehensive (Loss) for the period		(4,236,117)	(1,960,599)
Total comprehensive (Loss) for the period attributable to:			
Shareholders of the parent company		(4,215,445)	(1,918,508)
Non-controlling interest		(20,672)	(42,091)
		(4,236,117)	(1,960,599)
Basic and diluted earnings / (loss) per share from net profit / (loss) the period attributable to shareholders of the company	15	(0.35)	(0.16)

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AL OMRAN INDUSTRIAL TRADING COMPANY
SAUDI JOINT STOCK COMPANY
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (UNAUDITED)
FOR THE THREE MONTH-PERIOD ENDED 31 MARCH 2026
(All amounts are in Saudi Riyals unless otherwise noted)

	Share capital	Statutory reserve	General reserve	Reserve for remeasurement of employees' defined benefits obligations	Retained earnings	Equity attributable to the parent company's shareholders	Non-controlling interests	Total
For the three month-period ended 31 March 2025								
Balance as at 1 January 2025 (Audited)	120,000,000	11,494,460	695,834	(1,642,258)	25,199,528	155,747,564	(942,222)	154,805,342
loss for the period	-	-	-	-	(1,918,508)	(1,918,508)	(42,091)	(1,960,599)
Balance as at 31 March 2025 (Unaudited)	120,000,000	11,494,460	695,834	(1,642,258)	23,281,020	153,829,056	(984,313)	152,844,743
For the three month-period ended 31 March 2026								
Balance as at 1 January 2026 (Audited)	120,000,000	11,494,460	695,834	(1,358,636)	16,940,632	147,772,290	(1,131,643)	146,640,647
Loss for the period	-	-	-	-	(4,215,445)	(4,215,445)	(20,672)	(4,236,117)
Balance as at 31 March 2026 (Unaudited)	120,000,000	11,494,460	695,834	(1,358,636)	12,725,187	143,556,845	(1,152,315)	142,404,530

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Chief Executive Officer

The accompanying notes from 1 to 18 are an integral part of these condensed consolidated interim financial statements.

AL OMRAN INDUSTRIAL TRADING COMPANY
SAUDI JOINT STOCK COMPANY
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
FOR THE THREE MONTH-PERIOD ENDED 31 MARCH 2026
(All amounts are in Saudi Riyals unless otherwise noted)

	Note	FOR THE THREE MONTH-PERIOD ENDED 31 MARCH	
		2026 (Unaudited)	2025 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before zakat		(3,553,288)	(1,317,861)
Adjustments to reconcile profit for the period before zakat			
Depreciation of property, plant, and equipment	6	972,250	734,627
Amortization of right of use assets	7-1	725,307	647,592
Expected credit loss charged	9	1,859,816	-
Employees' defined benefits obligations		391,019	303,326
Deposits income		-	(44,017)
Finance costs		842,797	571,412
		<u>1,237,901</u>	<u>895,079</u>
Changes in working capital:			
Inventory		4,139,672	(30,330,812)
Trade receivables		(6,358,679)	(4,693,233)
Prepaid expense and other debit balances		(7,703,133)	(1,498,217)
Trade payables		5,748,404	30,305,637
Accrued expenses and other credit balances		242,037	1,195,263
Provisions – used		-	(876,675)
Due to a related party		(44,002)	(45,500)
		<u>(2,737,800)</u>	<u>(5,048,458)</u>
Cash flows generated from / (used in) operating activities		(2,737,800)	(5,048,458)
Employees' defined benefits obligations- paid		(212,821)	(75,450)
Zakat - paid	12-1	(351,800)	(707,484)
		<u>(3,302,421)</u>	<u>(5,831,392)</u>
Net cash flows (used in) operating activities			
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant, and equipment	6	(48,256)	(10,427)
Paid for project under constructions	6	-	(3,039,017)
		<u>(48,256)</u>	<u>(3,049,444)</u>
Net cash flows used in investing activities			
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds of loans		29,421,217	19,903,806
Loans paid		(28,520,372)	(17,442,890)
lease obligation paid	7-2	(560,350)	(605,350)
Interest income received		-	44,017
financing costs paid		(707,925)	(415,560)
		<u>(367,430)</u>	<u>1,484,023</u>
Net cash flows (used in) /generated from financing activities		(367,430)	1,484,023
Net (decrease) in cash and cash equivalents		(3,718,107)	(7,396,813)
Cash and cash equivalents at the beginning of period		4,897,361	13,496,186
Cash and cash equivalents at the end of period		1,179,254	6,099,373
Non-cash transactions			
Additions to right-of-use assets and lease liabilities		-	(462,577)
Transferred from advances to property, plant and equipment.		5,054,720	-

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Acting Chief Financial Officer

Abdul Rahman Muhammad bin Imran
Chief Executive Officer

The accompanying notes from 1 to 18 are an integral part of these condensed consolidated interim financial statements.

AL OMRAN INDUSTRIAL TRADING COMPANY

(SAUDI JOINT STOCK COMPANY)

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026**

(All amounts are in Saudi Riyals unless otherwise noted)

1. ORGANIZATIONAL STRUCTURE AND NATURE OF ACTIVITY

Al Omran Industrial Trading Company (the "Company") is a Saudi joint stock company that operates under Commercial Registration No. 1010187735 issued in Riyadh on 18 Rabi' al-Akhir 1424H corresponding to 18 June 2003.

As referred to in Note 2, the consolidated financial statements include the financial statements of the company and its subsidiary - Al-Omran Plastic Industries Company, collectively referred to as the "Group".

The issued and authorized capital of the Group is 120 million Saudi riyals divided into 12 million shares, the value of each share is 10 Saudi riyals.

- The Group operates through the following branches, whose assets, liabilities and results of operations have been included in the accompanying consolidated financial statements:

Branch Name	Commercial registration No.	Date of Commercial registration (Hijri)	Date of Commercial registration (Gregorian)	City
Al Raha Air Conditioner Factory	1010154984	27 Rabi' Al Akhir 1420H	9 August 1999	Riyadh
Al-Omran Factory for Metal Kitchens	1010440482	19 Muharram 1437 H	1 November 2015	Riyadh
Al-Omran Company for Industry and Trade	1131291944	06 Rabi' al-Akhir 1439 H	24 December 2017	Buraidah
Al-Omran Company for Industry and Trade	2050115326	29 Rabi' al-Akhir 1439 H	16 January 2018	Dammam
Al-Omran Company for Industry and Trade	4650226209	14 Jumada al-Awwal 1442 H	29 December 2020	Riyadh

- The Company activity is represented in the production of house and electronic appliances, the metal, plastic, paper and cardboard industries, and the complementary works under the industrial license No. (1677 / S) issued on 12 Jumada al- Akhirah 1428H (corresponding to: 27 June 2007), import, export, wholesale and retail trade in house and electronic appliances and plastic products, paper and cardboard, spare parts, purchase of land to construct buildings on it and investing it for the benefit of the company, and managing and operating of real estate for the company.

- The activity of the Al Raha Air Conditioners Factory - Al Omran Industrial Trading Company branch is represented in the manufacture of air conditioners (units or central) Freon, and the manufacture of desert air conditioners of various sizes under renewed industrial license by Resolution No. 411102101929 dated 26 Jumada Al-Awwal 1441H corresponding to 21 January 2020.

- Al-Omran Factory for Metal Kitchens - a branch of Al Omran Industrial Trading Company - is represented in the production of metal industries under the renewed industrial license by Resolution No. 1001008484 dated 29 Safar 1441H corresponding to 28 October 2019.

2. GROUP STRUCTURE

- The condensed consolidated interim financial statements as of 31 March 2025 include the financial statements of the company, branches, and the following subsidiary company (collectively referred to as the "Group"):

Company name	Commercial Registration No	Country of incorporation	Ownership percentage	
			31 March 2026	31 December 2025
Al-Omran Plastic Industries Company	1010432884	Saudi Arabia	%70	%70

- Al-Omran Plastic Industries Company (Subsidiary company) is a limited liability company that operates under Commercial Registration No. 1010432884 issued in the city of Riyadh on 2 Rajab 1436H corresponding to 21 April 2015.

The main activity of Al-Omran Plastic Industries Company is represented in the production of desert air conditioners, plastic air conditioner spare parts, spoons, Forks, plastic knives, fittings, profile water standards, display shelves, joints for display coolers, joints and bases for display shelves, plastic chair, plastic containers, and profiles for industrial and plastic refrigerator doors under the renewed industrial license by the Resolution No. 1001008937 dated 29 Safar 1441H corresponding to 28 October 2019.

AL OMRAN INDUSTRIAL TRADING COMPANY

(SAUDI JOINT STOCK COMPANY)

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONTIUNED)
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026**

(All amounts are in Saudi Riyals unless otherwise noted)

3. BASIS OF PREPARATION AND MEASSUREMENT

3-1 Statement of Compliance:

The company's condensed consolidated interim financial statements have been prepared for the three-month period ending 31 March 2026, in accordance with International Accounting Standard 34 "Interim Financial Reporting" as endorsed in Kingdom of Saudi Arabia (KSA) and pronouncements and other standards that are issued by the Saudi Organization for Certified Public Accountants ("SOCBA").

The condensed consolidated interim financial statements do not include all the information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Company's annual consolidated financial statements as at 31 December 2025. In addition, the results of the operations of the initial periods are not necessarily indicative of the results of the operations of the full year.

3-2 Basis of measurement:

The condensed consolidated interim financial statements have been prepared in accordance with the historical cost principle except in cases where international financial reporting standards require another basis for measurement.

3-3 Presentation and functional currency:

These condensed consolidated interim financial statements are presented in Saudi Riyals, which is the company's functional currency as well as the presentation currency.

3-4 Basis of Consolidation:

The condensed consolidated interim financial statements include the financial statements of Al-Omran Industrial Trading Company and branches and its subsidiary (the Group) as stated in Note 2.

Control is achieved when the Group has:

- The ability to control the invested entity.
- A right to variable returns as a result of their association with the invested entity.
- The ability to use its control to affect investment returns.

The Group reassess whether or not it controls any of the invested entities, if facts and circumstances indicate the occurrence of changes in one or more of the elements of control as mentioned above.

When the Group's voting rights in any of the invested entities are less than the majority of the voting rights in it, the company has control over that invested entity when the voting rights are sufficient to give it the practical ability to direct the activities related to the invested entity individually. The Group takes into account all relevant facts and circumstances when assessing whether the company has voting rights in the invested entity group to give it control. These facts and circumstances include:

- The size of voting rights the Group possesses in relation to the size and extent of ownership of other voting rights holders.
- The potential voting rights of the Group and other voting rights holders or other parties.
- Rights arising from other contractual arrangements.
- Any additional facts and circumstances that may indicate that the Group has, or does not have, the current ability to direct relevant activities when decisions are needed, including how to vote at previous shareholder meetings.

AL OMRAN INDUSTRIAL TRADING COMPANY

(SAUDI JOINT STOCK COMPANY)

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONTIUNED)
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026**

(All amounts are in Saudi Riyals unless otherwise noted)

3. BASIS OF PREPARATION AND MEASSUREMENT (CONTIUNED)

3-4 Basis of Consolidation: (CONTIUNED)

The process of consolidating a subsidiary begins when the Group gains control over that subsidiary, while that process stops when the group loses control of the subsidiary. In particular, income and expenses of the subsidiary acquired or disposed of during the period are included in the consolidated statement of comprehensive income from the date the Group acquires control until the date on which the group's control over the subsidiary ends.

The consolidated statement of profit or loss and each component of the other comprehensive income are distributed among the shareholders of the Group. The total other comprehensive income of the subsidiary is distributed among the shareholders of the Group.

When necessary, adjustments are made to the financial statements of the subsidiary to bring its accounting policies into line with those used by the group.

All transactions and balances including assets, liabilities, equity, incomes, expenses and cash flows arising from intra-group transactions are eliminated upon consolidation.

Changes in the Group's equity in existing subsidiaries

Changes in the Group's ownership in subsidiaries that do not result in a loss of control are accounted for as equity transactions. The carrying values of the Group's ownership and the non-controlling interests are adjusted to reflect changes in its ownership in the subsidiaries. Any difference between the value of the non-controlling interest adjustment and the fair value of the consideration paid or received is recognized directly in equity and attributable to the shareholders of the Group.

When the Group loses control over the subsidiary, any profit or loss is recognized in the consolidated income statement and is calculated on the basis of the difference between 1- the total fair value of the amount received and the fair value of any interest retained and 2- the previously listed book value of the assets (including goodwill) Liabilities of the subsidiary and any non-controlling interest. All amounts previously recognized in other comprehensive income related to that subsidiary are accounted for as if the group had eliminated the assets or liabilities of the subsidiary directly (in other words, reclassification to profit or loss or transfer to another classification in equity as specified / Allowed in accordance with International Financial Reporting Standards). The fair value of the ratios that are retained from the investment in the previous subsidiary at the date of loss of control is considered as the fair value of the investment remaining upon initial recognition in subsequent periods in accordance with IFRS 9 and in the event that it becomes an associate company or a joint venture then the fair value is considered as a cost for the initial recognition of the investment in an associate or a joint venture.

AL OMRAN INDUSTRIAL TRADING COMPANY

(SAUDI JOINT STOCK COMPANY)

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026**

(All amounts are in Saudi Riyals unless otherwise noted)

4. SIGNIFICANT ACCOUNTING ESTIMATES AND ASSUMPTIONS

Interim Condensed consolidated financial statements are prepared in accordance with the applicable accounting principles and policies requires the use of judgments, estimates and assumptions that affect the values of incomes, expenses, assets, liabilities and the accompanying explanations, in addition to the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could lead to outcomes that require a material adjustment to the carrying amounts of the assets and liabilities affected in future periods.

The following are the assumptions related to the future and other main sources of uncertainty as of the date of the statement of financial position, which are considered high risks that may lead to significant adjustments in the book values of assets and liabilities during the next financial period. The Group relies on its assumptions and estimates on standards available to it when preparing the financial statements. These assumptions and estimates about future changes may change as a result of market changes and circumstances beyond the control of the Group. Such changes in assumptions are explained when they occur.

4-1 Useful lives of property, plant and equipment

The Group conducts a periodic review of the estimated useful lives and depreciation method to ensure that the method and period of depreciation are consistent with the expected pattern of economic benefits from these assets.

4-2 Estimation of defined benefit obligations

The cost of the defined benefit obligation and the present value of the obligation are determined using actuarial valuations. In addition, a defined liability requires assumptions that must be made for future results which mainly include an increase in salaries and benefits, and the discount rate used to convert future cash flows to present value. Any changes in these assumptions will affect the carrying amount of the liability. All assumptions are reviewed at the end of each financial year.

4-3 Zakat provision

When estimating the current Zakat due by the group, the management takes into consideration the applicable laws and ZATCA decisions / provisions regarding some of the previous issues.

4-4 Impairment of non-financial assets

In assessing impairment, management estimates the recoverable amount of each cash-generating asset or unit on the basis of expected future cash flows and uses the interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of an appropriate discount rate.

4-5 Impairment provision for trade receivables

The Group applies the simplified method, which requires lifetime expected credit losses to be recognized since the initial measurement of receivables. The assessment of ECL requires several estimates related to customer ratings, discount rates, and general evaluation of economic conditions in the market. Management uses its best estimates and historical customer trends to assess the accounts receivable allowance under the ECL method.

4-6 Provision for slow moving and obsolete inventory

The management makes a provision for slow moving, obsolete, and damaged inventory items. Estimates of net realizable value are based on the most reliable evidence at the time the estimates are made. These estimates take into account fluctuations in prices or costs directly related to events that occur at a later date on the date of the consolidated statement of financial position to the extent that these events confirm the conditions in place at the end of the year.

5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied to these condensed interim financial statements are the same as those applied to the last year's financial statements as in the year ended 31 December 2025.

New standards, amendments to standards and changes

There are new standards issued in addition to a number of amendments to the standards effective as of January 1, 2026, are the same as those applied to the last year's financial statements as in the year ended 31 December 2025, however they do not have a material impact on the group's interim condensed consolidated financial statements during the period.

AL OMRAN INDUSTRIAL TRADING COMPANY
SAUDI JOINT STOCK COMPANY
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONTIUNED)
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

(All amounts are in Saudi Riyals unless otherwise noted)

6. PROPERTY PLANT AND EQUIPMENT, NET

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
PROPERTY PLANT AND EQUIPMENT (6 - 1)	61,604,559	57,473,833
Project under construction (6 - 2)	-	-
	61,604,559	57,473,833

6 - 1 PROPERTY PLANT AND EQUIPMENT, as of 31 March 2026

	Lands*	Buildings	Machinery and equipment	Vehicles	Furniture and fixtures	Security systems	Total
Cost:							
Balance as at 1 January 2026 (Audited)	21,608,620	40,571,150	37,028,974	7,588,440	3,578,054	21,730	110,396,968
Additions during the period	-	368,877	4,652,468	-	81,631	-	5,102,976
Balance as at 31 March 2026 (Unaudited)	21,608,620	40,940,027	41,681,442	7,588,440	3,659,685	21,730	115,499,944
Accumulated depreciation							
Balance as at 1 January 2026 (Audited)	-	11,924,312	31,926,919	6,003,613	3,046,833	21,458	52,923,135
Charged during the period	-	277,027	450,583	173,720	70,920	-	972,250
Balance as at 31 March 2026 (Unaudited)	-	12,201,339	32,377,502	6,177,333	3,117,753	21,458	53,895,385
Net Book Value							
Balance as at 31 March 2026 (Unaudited)	21,608,620	28,738,688	9,303,940	1,411,107	541,932	272	61,604,559
Balance as at 31 December 2025 (Audited)	21,608,620	28,646,838	5,102,055	1,584,827	531,221	272	57,473,833

* The land category includes land worth SAR 20,408,620 mortgaged as security against obtaining loan from a local bank as of March 31, 2026 (December 31, 2025: SAR 20,408,620) as referred in (Note 11).

AL OMRAN INDUSTRIAL TRADING COMPANY
 SAUDI JOINT STOCK COMPANY
 NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONTIUNED)
 FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026
 (All amounts are in Saudi Riyals unless otherwise noted)

6. PROPERTY PLANT AND EQUIPMENT, NET (CONTIUNED)

6 - 1 PROPERTY PLANT AND EQUIPMENT, as at 31 December 2025

	<u>Lands*</u>	<u>Buildings</u>	<u>Machinery and equipment</u>	<u>Vehicles</u>	<u>Furniture and fixtures</u>	<u>Security systems</u>	<u>Total</u>
Cost							
Balance at 1 January 2025	21,608,620	14,122,338	37,028,974	7,032,090	3,180,461	21,730	82,994,213
Additions during the year	-	-	-	556,350	225,593	-	781,943
Disposals during the year	-	26,448,812	-	-	172,000	-	26,620,812
Balance at 31 December 2025	<u>21,608,620</u>	<u>40,571,150</u>	<u>37,028,974</u>	<u>7,588,440</u>	<u>3,578,054</u>	<u>21,730</u>	<u>110,396,968</u>
Accumulated depreciation							
Balance at 1 January 2025	-	11,442,128	30,206,935	5,369,085	2,917,874	20,078	49,956,100
Depreciation for the year	-	482,184	1,719,984	634,528	128,959	1,380	2,967,035
Disposals during the year	-	-	-	-	-	-	-
Balance at 31 December 2025	<u>-</u>	<u>11,924,312</u>	<u>31,926,919</u>	<u>6,003,613</u>	<u>3,046,833</u>	<u>21,458</u>	<u>52,923,135</u>
Net book value at December 2025	<u>21,608,620</u>	<u>28,646,838</u>	<u>5,102,055</u>	<u>1,584,827</u>	<u>531,221</u>	<u>272</u>	<u>57,473,833</u>

* The land category includes land worth SAR 20,408,620 mortgaged as security against obtaining loan from a local bank as of March 31, 2026 (December 31, 2025: SAR 20,408,620) as referred in (Note 11).

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6. PROPERTY PLANT AND EQUIPMENT, NET (CONTIUNED)
6-2 projects under construction (CONTIUNED)

The movement on Capital projects under Progress during the period/year was as follows:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
Cost		
Balance at the beginning of the period/year	-	16,539,836
Additions/ Disposals during the period/year	-	10,080,976
Transferred to Property, Plant and Equipment.	-	(26,620,812)
	<u>-</u>	<u>-</u>

- Projects under construction is represented in the expenditure on the construction of the new industrial complex in Sudair city, And machinery for production lines, ovens, and workers' housing, and the Projects under construction were transferred to PROPERTY PLANT AND EQUIPMENT Note (6-1)

7. RIGHT-OF-USE ASSETS and LEASE LIABILITIES, NET

7-1 Right of use Assets

Right-of-use assets related to leased real estate are presented separately in the Consolidated balance sheet

The following table shows the balance of right-of-use assets and accumulated depreciation as at the end of the period/year:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
Cost		
Balance at 1 January	18,498,465	16,825,123
Additions during the period / year	-	1,673,342
Balance at the end of the period / year	<u>18,498,465</u>	<u>18,498,465</u>
Accumulated amortization		
Balance at 1 January	8,525,243	5,846,183
Charges during the period / year	725,307	2,679,060
Balance at the end of the period / year	<u>9,250,550</u>	<u>8,525,243</u>
Net book value at the end of the period / year	<u>9,247,915</u>	<u>9,973,222</u>

7-2 Lease Liabilities

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
Balance at 1 January	12,802,588	12,779,258
Additions during the period / year	-	1,673,342
Interest during the period / year	134,872	593,810
Payment during the period / year	(560,350)	(2,243,822)
Balance at the end of the period / year	<u>12,377,110</u>	<u>12,802,588</u>

Lease liabilities included in the consolidated balance sheet classified as follows:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
Non-Current	6,475,182	7,064,059
Current	5,901,928	5,738,529
	<u>12,377,110</u>	<u>12,802,588</u>

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8. INVENTORY, NET

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
Finished goods	54,593,414	61,322,603
Spare parts	24,256,195	23,291,525
Raw materials	11,152,088	8,924,107
Work in progress	9,305,678	9,908,812
Total	99,307,375	103,447,047
Deduct: Inventory provision	(3,198,915)	(3,198,915)
	96,108,460	100,248,132

The movement in the inventory provision as follows:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
Balance at the beginning of the period / year	3,198,915	2,759,987
Formed during the period / year	-	438,928
Balance as at the end of the period / year	3,198,915	3,198,915

9. TRADE RECEIVABLES, NET

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
Trade receivables	52,955,854	46,597,175
Less:		
provision for expected credit losses	(11,508,088)	(9,648,272)
customers Discounts	(30,272)	(30,272)
	41,417,494	36,918,631

The movement in the provision for expected credit losses is as follows:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
Balance at the beginning of the period / year	9,648,272	9,648,272
Charged during the period / year	1,859,816	-
Used during the period / year	-	-
Balance at the end of the period/ year	11,508,088	9,648,272

10. CAPITAL

As of 31 March 2026, the Company's authorized, issued, and fully paid-up capital amounted to SAR 120,000,000 (31 December 2025: SAR 120,000,000), divided into 12,000,000 ordinary shares (31 December 2025: 12,000,000 shares), with a nominal value of SAR 10 per share

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11. LOANS

The balance represents the value used from bank credit facilities to import goods under letter of credits issued by local banks. These borrowings are often of a renewable nature, and loan fees are determined based on market prices. These borrowings are guaranteed for the benefit of the banks through the land owned by the company under the Contract 910106038304 (Note 6) and bonds amounted to 80.535 million Saudi riyals

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
Riyad Bank Loans (A)	37,504,715	36,603,870
Balance at the end of the period/ year	<u>37,504,715</u>	<u>36,603,870</u>

The movement of loans during the period/ year as follows:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
Balance at the beginning of the period/ year	36,603,870	17,800,960
Proceeds during the period/ year	29,421,217	157,395,109
payment during the period/ year	(28,520,372)	(138,592,199)
Balance at the end of the period/ year	<u>37,504,715</u>	<u>36,603,870</u>

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
Loans- current portion	37,504,715	36,603,870
	<u>37,504,715</u>	<u>36,603,870</u>

- Bank covenants

There are no bank covenants as at 31 March 2026."

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12. TRANSACTIONS AND RELATED PARTIES BALANCES

Parties are considered as related parties if one party has the ability to control the other or exercise significant influence over the other party in making financial and operating decisions. Related parties consist of shareholders, directors, committees, and businesses in which the shareholders and directors, individually or collectively, have significant influence. The Group's transactions with related parties are conducted on an arm's length basis in the ordinary course of business and are approved by the management.

12-1 Due to a related party

Entity name	31 March 2026 (Unaudited)	31 December 2025 (Audited)
Abaad Real Estate Investment Company	1,921,167	1,965,169
	<u>1,921,167</u>	<u>1,965,169</u>

12-2 significant transactions with related party during the period were as follows:

Nature of relationship	Nature of the transactions	Volume of Transactions	
		31 March 2026 (Unaudited)	31 March 2025 (Unaudited)
Abaad Real Estate Investment Company	Sister Company	533,500	(534,000)
	Rents		

12-3 Benefits, Remunerations and Compensations of Board Members and Senior Executives:

	For the period ended 31 March 2026		For the period ended 31 March 2025	
	Members of BOD and committees	Key management personnel	Members of BOD and committees	Key management personnel
Committee members' fees	11,000	2,000	11,000	2,000
salaries and wages	-	477,000	-	503,186
allowances	-	143,853	-	150,231
End of service	-	34,250	-	36,377
Total	<u>11,000</u>	<u>657,103</u>	<u>11,000</u>	<u>691,794</u>

13- ZAKAT PROVISION

13-1 Movement of Zakat Provision

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
Balance at the beginning of the period/year	3,435,981	3,014,917
Formed during the period/year	682,829	2,662,682
Zakat differences *	-	758,782
Paid during the period/year	(351,800)	(3,000,400)
Balance at the end of the period/year	<u>3,767,010</u>	<u>3,435,981</u>

* Zakat differences were assessed for the years 2023 and 2024 in the amounts of SAR 372,806 and SAR 373,480, respectively, for the parent company. Additionally, Zakat differences amounting to SAR 12,496 were assessed for the subsidiary. Accordingly, the Zakat expense charged to the income statement amounted to SAR 3,421,464 (December 31, 2024: SAR 2,747,704)

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13- ZAKAT PROVISION “Continue”

13-2 Zakat Statues

The Group and its subsidiary file separate Zakat returns on a non-consolidated basis using the equity method. The main components of the Zakat base for each entity comprise equity, provisions as at the beginning of the year, and adjusted net income, less the net book value of property, plant and equipment and certain other items. Where the Zakat base is negative, no Zakat is payable by the Group for the year. Zakat for the Parent Company and its subsidiary (Al Omran Plastic Industries Company) has been calculated based on their separate financial statements.

14-SEGMENTS REPORTING

Segmental information relates to the activities and works of the Group, which the Group's management relied on as a basis for preparing its own financial information, for its compatibility with internal reporting methods, transactions between segments are carried out on the same terms as dealing with other parties.

The assets, liabilities and operating activities of the segments include items that are directly related to a particular segment and items that can be allocated to different segments on a reasonable basis.

The following is a summary of the financial sectoral information in Saudi riyals as of 31 March 2026 and 31 March 2025, respectively, according to the nature of the activity:

31 March 2026 (Unaudited)			
	Industrial sector	Commercial sector	Total
Revenue	5,459,848	16,813,849	22,273,697
Cost of sales	(2,605,820)	(14,724,517)	(17,330,337)
Gross profit	2,854,028	2,089,332	4,943,360
Selling and marketing expenses	(804,526)	(2,578,656)	(3,383,182)
General and administrative expenses	(625,645)	(1,785,208)	(2,410,853)
Expected credit loss expenses	(1,859,816)	-	(1,859,816)
(Loss) from operating	(435,959)	(2,274,532)	(2,710,491)
Finance costs	(166,414)	(676,383)	(842,797)
(Loss) before zakat	(602,373)	(2,950,915)	(3,553,288)
Zakat	(169,744)	(513,085)	(682,829)
(Loss) for the period	(772,117)	(3,464,000)	(4,236,117)
31 March 2025 (Unaudited)			
	Industrial sector	Commercial sector	Total
Revenue	10,409,211	18,627,590	29,036,801
Cost of sales	(8,054,221)	(16,090,109)	(24,144,330)
Gross profit	2,354,990	2,537,481	4,892,471
Selling and marketing expenses	(1,616,832)	(1,812,991)	(3,429,823)
General and administrative expenses	(1,002,857)	(1,250,257)	(2,253,114)
Loss from operating	(264,699)	(525,767)	(790,466)
Finance costs	-	(571,412)	(571,412)
Financing income	1,739	42,278	44,017
Loss before zakat	(262,960)	(1,054,901)	(1,317,861)
Zakat	(321,369)	(321,369)	(642,738)
Loss for the period	(584,329)	(1,376,270)	(1,960,599)

Foreign sales did not meet any of the quantitative limits referred to in IFRS 8 “Operating Segments” hence, the geographical segments information was not disclosed.

15- EARNING LOSS PER SHARE FOR THE PERIOD

Basic and diluted share of net (loss) is calculated by dividing the profit for the period attributable to the shareholders of the company by the weighted average number of ordinary shares outstanding at the end of the period. The number of shares outstanding as on 31 March 2026, amounted to 12 million shares (12 million shares: 31 March 2025).

There was no write-down affecting the weighted average number of ordinary shares.

16- SIGNIFICANT EVENTS

The Company's management believes that there are no events subsequent to the date of the financial statements that require an amendment or disclosure of the financial statements.

17- EVENTS DURING THE PERIOD

During the first quarter of 2026, the Gulf region witnessed geopolitical developments as a result of escalating regional tensions. Management has assessed the potential impact of these events on the Group's operations and financial position and noted that there was no material impact on the results of operations or cash flows during the period. Management continues to closely monitor these developments.

18- APPROVAL OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

These condensed consolidated interim financial statements for the period ended on 31 March 2026 were approved by the Board of Directors on 19 May 2026.