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State of Kuwait
Telephone: +965 2298 8000
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Authorized Capital KD 400,000,000
Issued and paid up capital KD 362,481,328
Commercial Registration Number 24067
www.burgan.com

ص.ب: ٥٣٨٩، الصفاة ١٢١٧٠
دولة الكويت
هاتف: ٨٠٠٠ ٢٢٩٨ ٩٦٥+
فاكس: ٨٤١٩ ٢٢٩٨ ٩٦٥+
رأس المال المصرح به ٤٠٠,٠٠٠,٠٠٠ د.ك
رأس المال المصدر والمدفوع ٣٦٢،٤٨١،٣٢٨ د.ك
سجل تجاري رقم ٢٤٠٦٧

بنك برقان
BURGAN BANK
ش.م.ك.ع | K.P.S.C.

الكويت في:2025/05/08

إشارتنا : 2025/310

السادة / شركة بورصة الكويت المحترمين،،،

تحية طيبة وبعد،،

<u>الموضوع: اجتماع مؤتمر المحللين الماليين لبنك برقان</u>
<u>للفترة المنتهية في 2025/03/31</u>

التزاماً بأحكام البند (4) من المادة (8-4-2) من كتاب قواعد البورصة قرار رقم (1) لسنة 2018 وتعديلاته، نود إحاطتكم علماً بأنه تم عقد مؤتمر المحللين يوم الخميس الموافق 2025/05/08 في تمام الساعة 02:00 بعد الظهر عبر الاتصال الهاتفي. علماً بأنه لم يتم تداول أية معلومات جوهرية تخص البنك أثناء المؤتمر.

مرفق نسخة من العرض التقديمي لمؤتمر المحللين ، وسوف يقوم البنك بالإفصاح عن محضر مؤتمر المحللين خلال 3 أيام عمل من تاريخ المؤتمر.

وتفضلوا بقبول فائق الاحترام،،،

فاضل محمود عبدالله
رئيس الجهاز التنفيذي للمجموعة بالوكالة

بنك برقان 011 Burgan Bank

BB/005-03/2025

بنك برقان
BURGAN BANK

BURGAN BANK GROUP

INVESTOR PRESENTATION

Q1'25 FINANCIAL RESULTS

8TH MAY 2025

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بنك برقـــان
BURGAN BANK

Overview & Operating Strategy

Burgan At a Glance

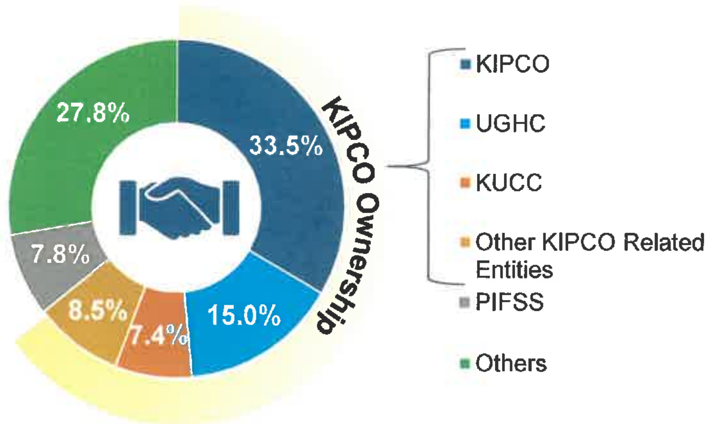
About Us

- Established in 1977 as Joint Stock Company by the Government of Kuwait and privatized in 1997.
- Listed on Boursa Kuwait in 1984 and grew to be one of the leading conventional banks in Kuwait (in terms of total assets)[1], with a market capitalization of KD 869 million[2].
- Has one of the largest regional networks of 123 branches and 283 ATMs[1].

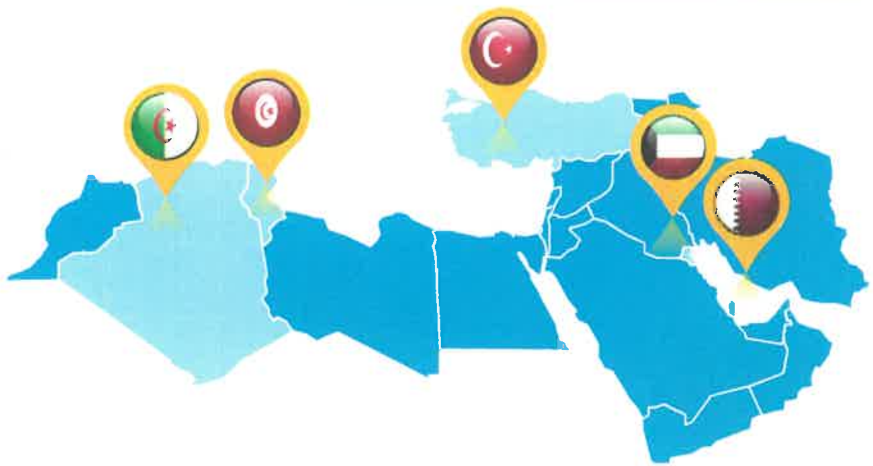
Credit Ratings

	Rating[1]
Fitch Ratings	A (Outlook: Stable)
Moody's	Baa1 (Outlook: Stable)
S&P Global	BBB+ (Outlook: Stable)
Capital Intelligence	A+ (Outlook: Stable)

Ownership Structure[1],(3)



Our Presence



Notes: (1) As of 31st March 2025; (2) Based on share price as at 31st March 2025 (Source: Kuwait Boursa); (3) KIPCO: Kuwait Projects Company Holding K.S.C.P., UGHC: United Gulf Holding Company B.S.C.; KUCC: Kuwait United Consulting Company and PIFSS: Public Institution for Social Security.

Kuwait Focused Bank with Regional Diversification

Franchises	Ownership[1]	Domestic Market Position[1]	Business Model	% of Group Assets[1],[3]
Burgan Bank Kuwait	N/A	One of the top three conventional Banks[2]	Corporate banking is the key business; Retail Banking growth is a focus area	74%
Burgan Bank Turkey	47.6%	Niche Player	Corporate and Commercial clients are key segments; One of the best digital banking platform; individual clients focus increased	11%
Gulf Bank Algeria	86.0%	Growing Private sector Bank	Focused on Trade Finance & Corporate Banking segment; Growing retail franchise	10%
United Gulf Bank[4]	100%	Leading Asset Management & Investment Banking Group	A wholesale conventional bank with an Islamic window, holding a 60% stake in KAMCO Investment Company (KAMCO Invest)	3%
Tunis International Bank	86.7%	Offshore Bank	Focused on Trade Finance and Financial Institutions business	2%

Notes: (1) As at 31st March 2025; refer to effective shareholding; (2) Based on total assets; (3) Total Assets excluding consolidation adjustments; (4) UGB's balance sheet has been consolidated into our Q1'25 financial statements, while the profit and loss contribution from its operations will be reflected in our results from Q2'25 onwards.

Burgan's Business Strategy – Strategic Pillars

Strategic Pillars

A Strengthen Kuwait Business

- Grow & Diversify the Corporate Portfolio
- Double Market Share in Retail
- Build Best-in-class Private Bank & Wealth Management
- Strengthen Liquidity & Risk Profile
- Improve Quality Of Service, Cross-sell, & Share Of Wallet
- Embed Best-practices, Incl. ESG

B Asset Re-Allocation

- Pursue Sale of Non-Core Assets
- Re-Invest in New Markets
- Seek Growth Opportunities in New Segments

C Digital Transformation

- Revamp IT infrastructure with modern technology
- Upgrade IT capabilities & IT security
- Promote Digital Offerings for New Segments

Enablers

- Culture Transformation
- Brand Equity
- Risk and Control
- Best Practices

Key Highlights

KEY HIGHLIGHTS – Q1'25

Strong Profitability	Net Interest Margins 2.5% *(+50bps y-o-y)*	Revenues KD 58mn *(+8% y-o-y)*	Net Income^ KD 10.7mn *(+5% y-o-y)*
Robust Balance Sheet	Assets KD 8.6bn *(+11% y-o-y)*	Deposits KD 5.4bn *(+7% y-o-y)*	NPL Ratio 1.8% *(-80bps y-o-y)*
Optimal Capital & Liquidity	CAR 17.5% *(+3.5% over req min)*	NSFR 112% *(+12% over req min)*	LDR 80% *(10% below req max)*

Key Q1 2025 Highlights:

- ✓ The acquisition of UGB has been successfully completed; impact on our regulatory capital was ~60bps
- ✓ Burgan Bank launched a USD 500 million Certificate of Deposit (CD) program to further diversify its funding base
- ✓ The Bank received the 2024 Visa Award for "Best-in-Class Premium Active Cards Growth in Kuwait"
- ✓ Burgan Bank became the first in Kuwait to publish its FY 2024 Sustainability Report, setting a benchmark in ESG transparency

^ Net Income attributed to equity holders of bank.

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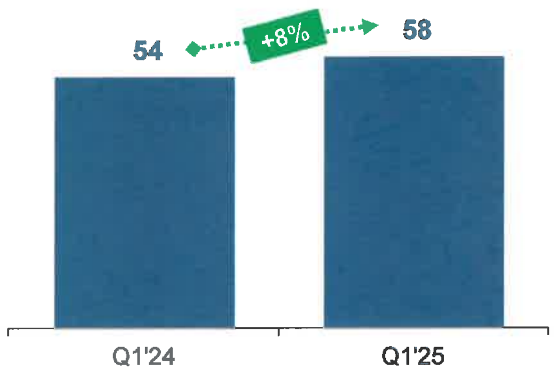
BURGAN BANK

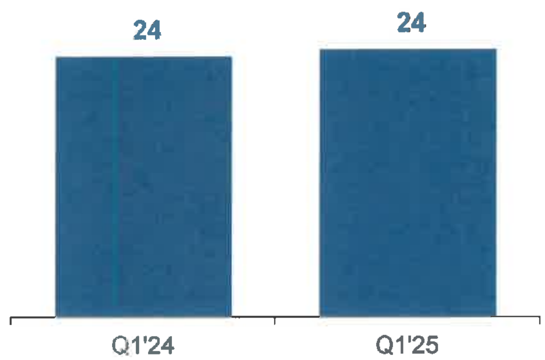
Financial Review – Q1’25

P&L METRICS

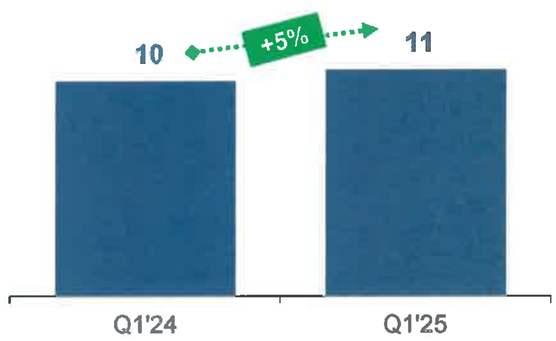
Revenue | KD mn



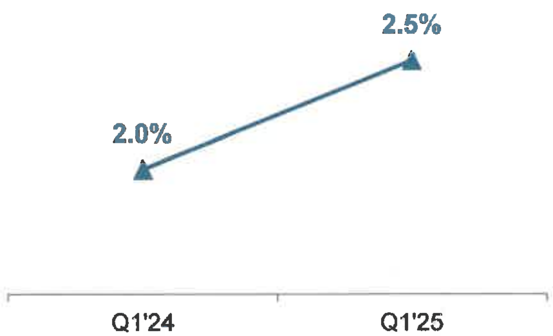
Operating Profit | KD mn



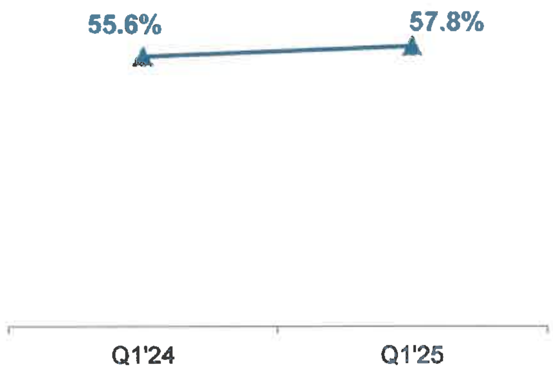
Net Income [1] | KD mn



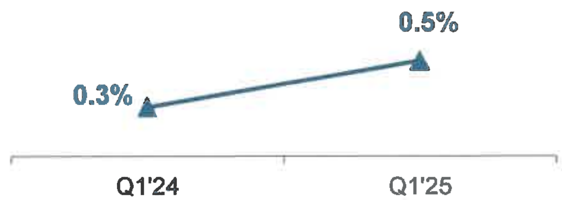
Net Interest Margin (NIM)[2] | %



Cost to Income Ratio (CIR) | %



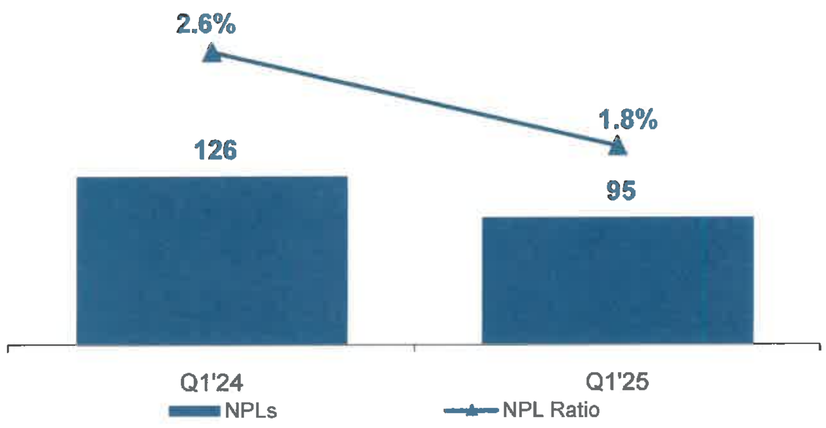
Cost of Credit (CoC)[2],[3] | %



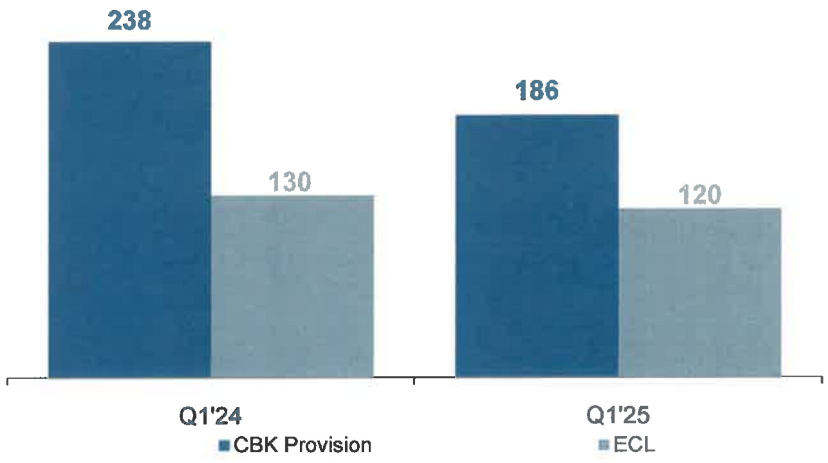
Notes: (1) Net Income attributed to equity holders of bank; (2) Annualized; (3) Cost of Credit based on Loan Loss Provisions adjusted for recoveries over Gross Loans.
UGB's P&L metrics are excluded as only its balance sheet was consolidated in Q1'25

ASSET QUALITY METRICS

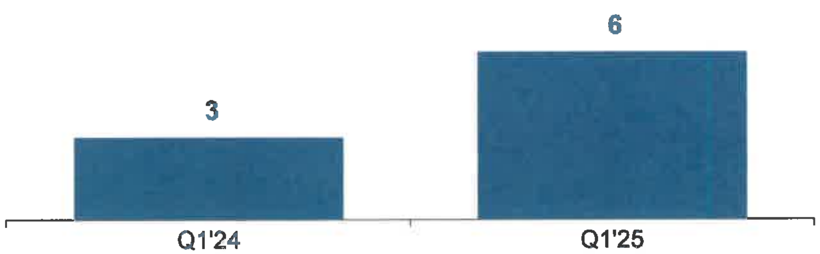
Non-Performing Loans (NPLs) & NPL Ratio | KD mn,%



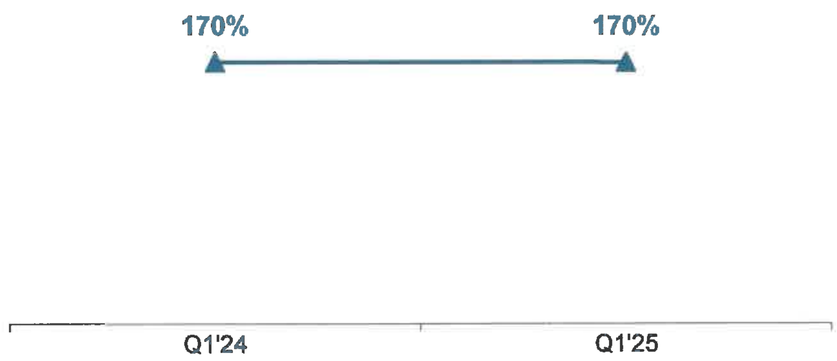
Total Provisions & IFRS 9 ECL Requirements | KD mn



Provision Charge(1) | KD mn



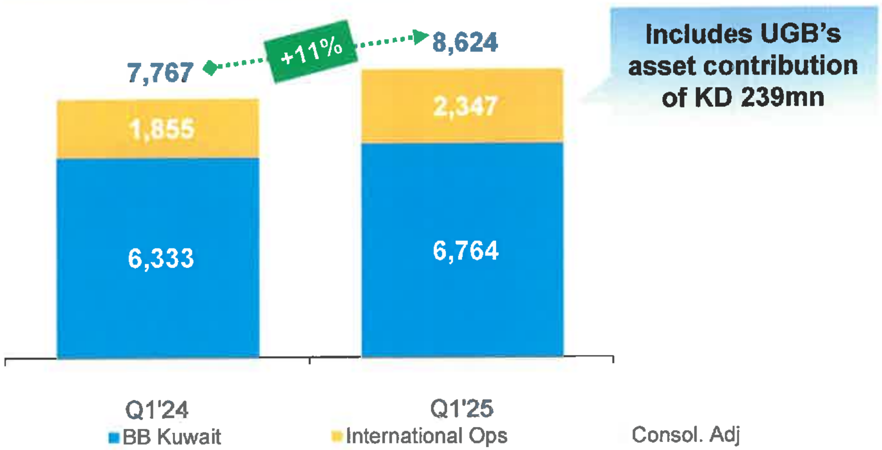
Provisions Coverage Ratio(2) | %



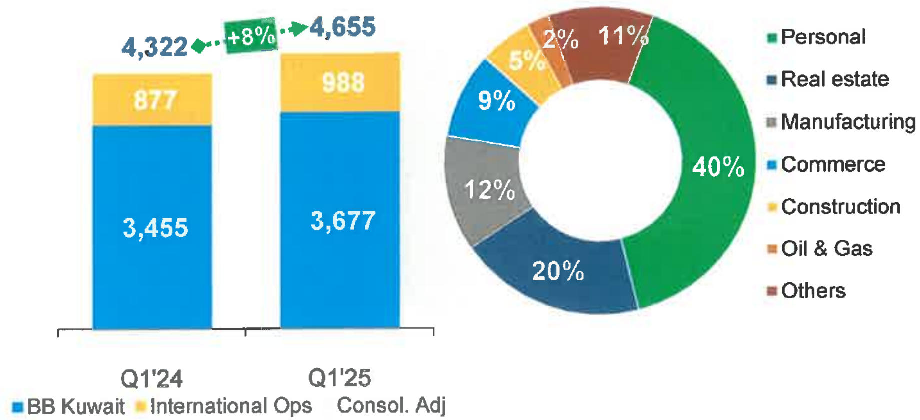
Notes: (1) Loan loss provision adjusted for recoveries; (2) Provisions coverage ratio calculated as cash provision / NPLs.

ASSETS & LOANS

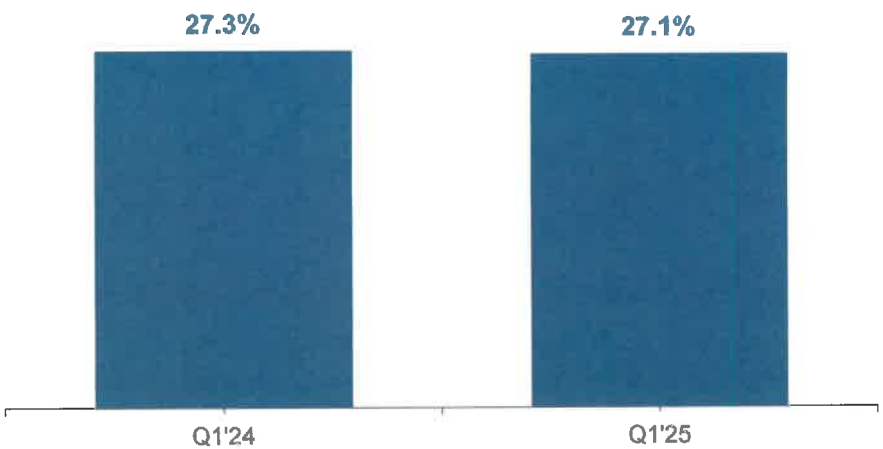
Total Assets | KD mn



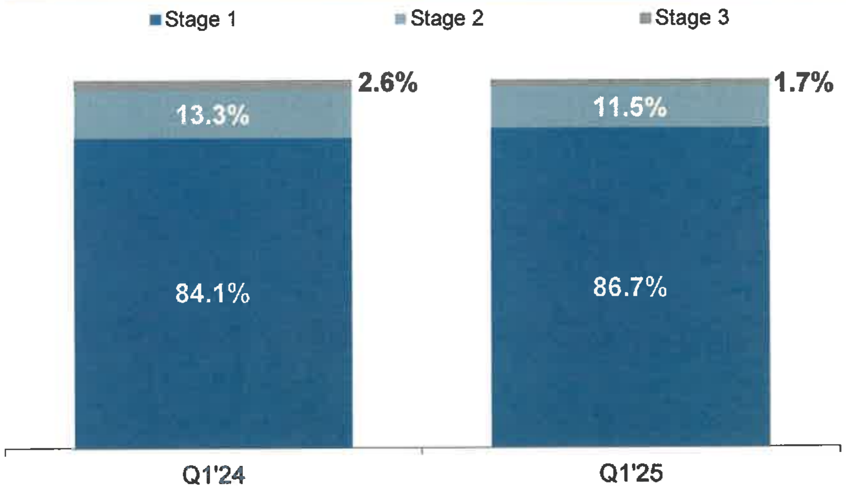
Customer Loans & Sector Concentration | KD mn, %



Liquid Assets Ratio[1] | %



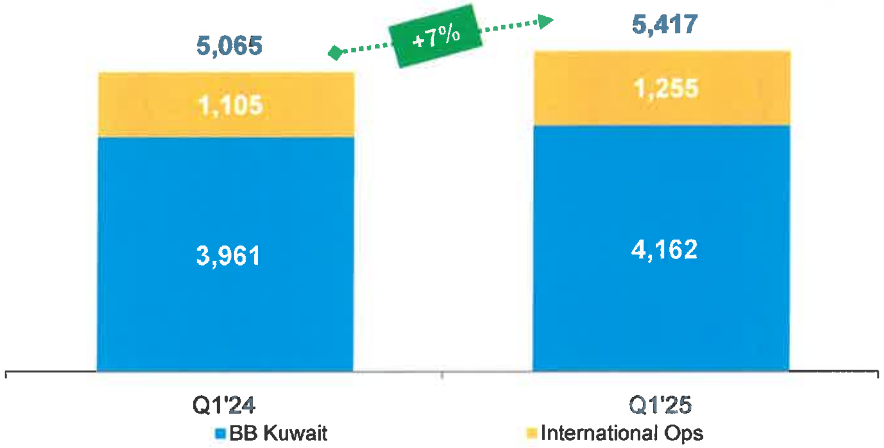
Loans by Stages[2] | %



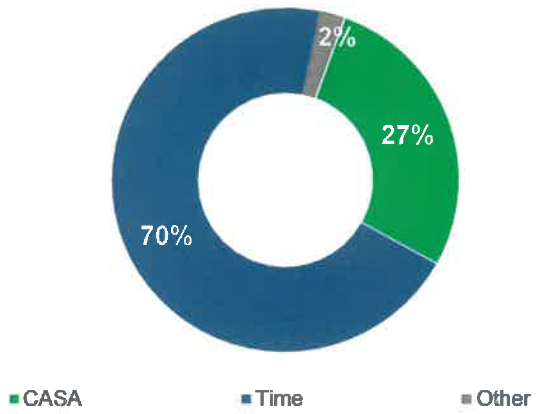
Notes: (1) Computed as Liquid Assets (Cash & cash Equ.+ T-bills / bonds+ Dues from Banks & OFIs) / Total Assets; (2) Represents IFRS 9 classification.

LIQUIDITY PROFILE

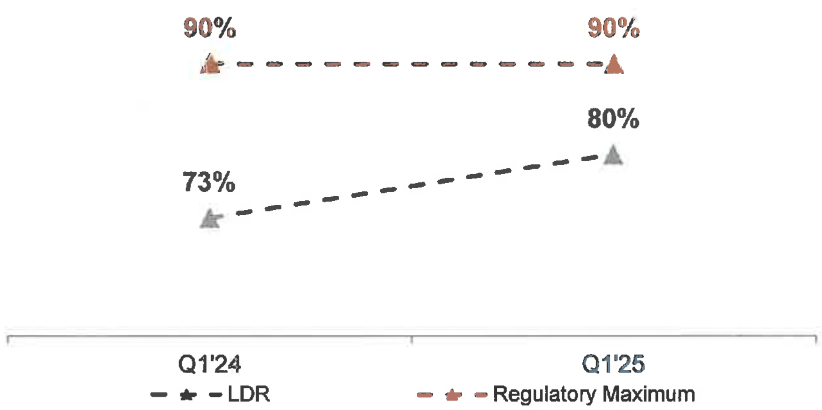
Customer Deposits | KD mn



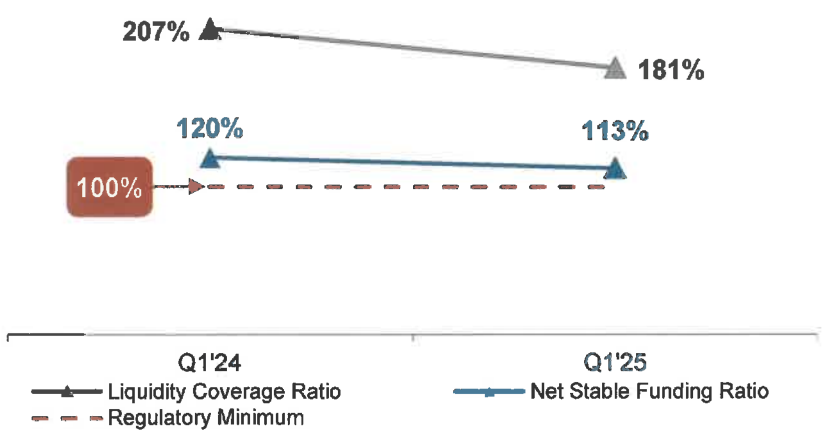
Deposits by Type – Q1'25 | %



Loan to Deposit Ratio (LDR) | %



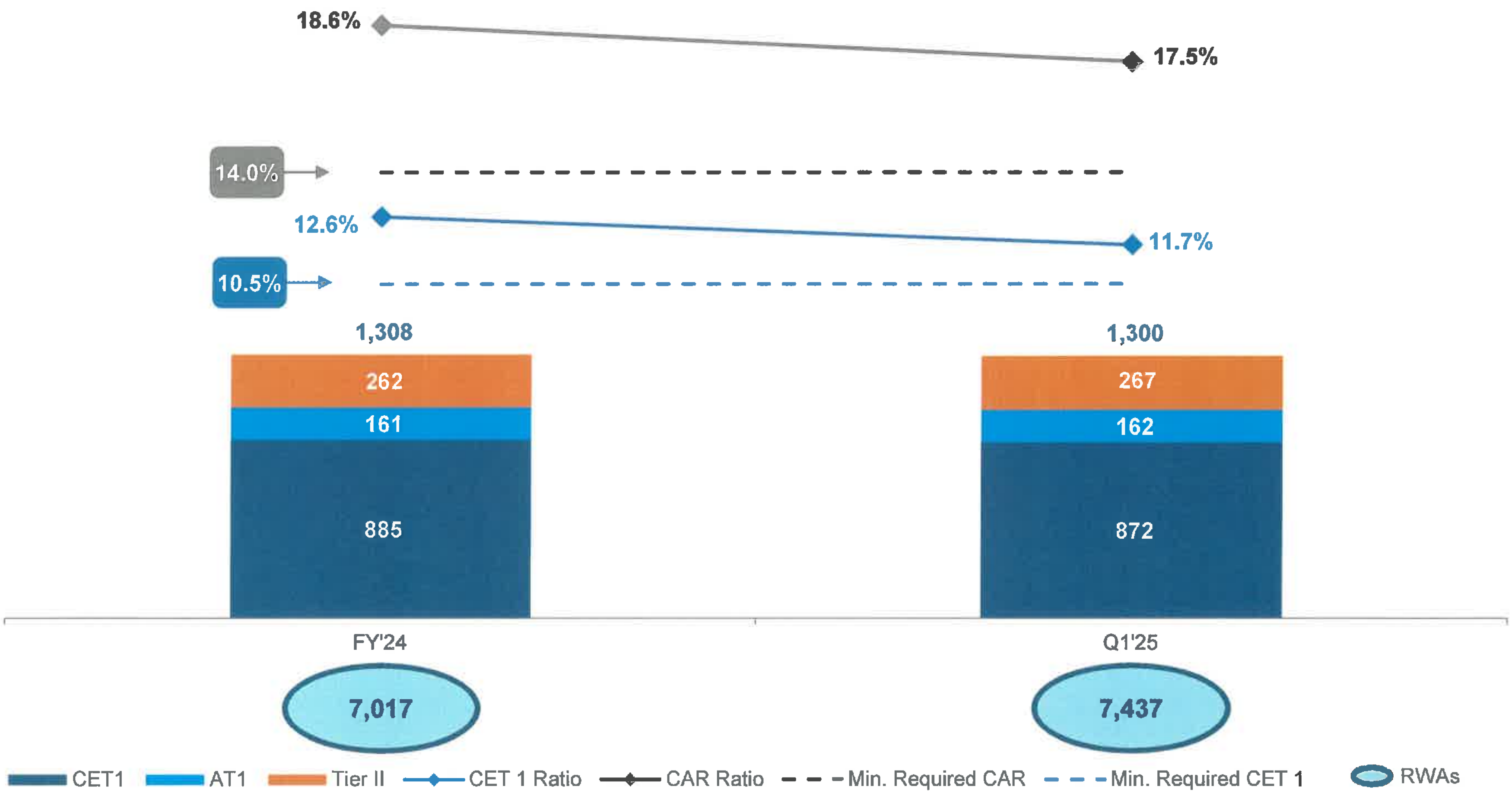
Regulatory Liquidity Metrics^ | %



^ Represents daily average ratios for the quarters.

CAPITAL POSITION

Regulatory Capital | KD mn, %



Q1'25 Capital ratios reflects impact of UGB's acquisition

KPIs Across Franchises

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	Contribution (1)	KPIs			
	Assets	NIM(2)	Cross Sell(5)	CoC(2),(3)	NPL Ratio
Kuwait	74%	1.3%	28.5%	0.3%	1.6%
Turkey	11%	7.2%	10.8%	0.6%	0.8%
Algeria	10%	5.1%	27.5%	3.7%	3.9%
Tunisia	2%	4.5%	26.7%	(-) 1.0% [CoC(2),(4)]	0.8%

Notes : (1) Contribution percentages haven been rounded-off & are before consol. adj; Contributions in KDs; (2) Annualized; (3) COC computed as loan loss provisions on Gross loans adjusted for recoveries; (4) TIB's COC computed as loan loss provisions adjusted for recoveries on Gross loans + Dues from banks & OFI's; (5) Cross sell computed as non interest income on revenues.

UGB's KPIs and P&L metrics are excluded as only its balance sheet was consolidated in Q1'25; full details will be included next quarter onwards

Summary

SUMMARY

- **Robust quarterly performance driven by a resilient business model**
- **Asset quality remains strong with minimal credit costs**
- **Poised to sustain asset growth with a focus on Kuwait**

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Thank You

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