

U Capital Monthly Report

April 2019

GCC Market Indices	Current Close	Previous Close	Change	MTD	YTD
	Index	Index		%	%
Muscat Securities Market	3,945.64	3,983.66	(38.02)	(0.95)	(8.74)
Saudi Stock Exchange	9,315.09	8,819.44	495.65	5.62	19.02
Boursa Kuwait	5,630.00	5,617.82	12.18	0.22	10.84
Qatar Exchange	10,376.80	10,107.42	269.38	2.67	0.76
Bahrain Bourse	1,433.92	1,413.32	20.60	1.46	7.23
Dubai Financial Market	2,767.10	2,634.86	132.24	5.02	9.38
Abu Dhabi Securities Exchange	5,258.05	5,074.65	183.40	3.61	6.98

Source: Bloomberg, U Capital

P/E (TTM) Comparison of Omani Market & MENA	April'19	March'19	March'19	Feb'19
	X	X	X	X
MSM30 *	8.20	8.44	8.55	10.23
Saudi Stock Exchange	21.08	19.93	18.51	16.83
Kuwait Stock Exchange	15.60	16.10	15.05	15.02
Qatar Exchange	14.51	14.12	14.12	15.20
Bahrain Stock Exchange	9.32	9.06	9.05	8.65
Dubai Financial Market	11.62	8.90	8.40	8.33
Abu Dhabi Securities Exchange	14.82	14.22	14.39	12.96
Gulf Market Average	13.59	12.97	12.58	12.46

Source: Bloomberg*, P/E: last closing price / Earnings per share (times), P/B: Last closing price / Book value of the share (times) All GCC data for entire market except MSM

change in Commodity Prices	Value	M/M	YTD
		%	%
Brent Crude (per bbl)	71.81	6.26	31.59
WTI Crude (per bbl)	63.42	5.21	35.14
Gold100 OZ (per oz)	1,279.50	(1.23)	0.04
Silver (per oz)	14.95	(1.17)	(3.54)
Platinum (per oz)	897.22	5.61	12.76
Copper, MT	6,396.00	(1.33)	7.23
Aluminium, MT	1,828.00	(4.39)	(0.98)
Lead, MT	1,969.00	(2.38)	(2.57)
Zinc, MT	2,792.00	(4.48)	13.17
Nickel, MT	12,410.00	(4.42)	16.09

Source: Bloomberg at 3.00 P.M Muscat time

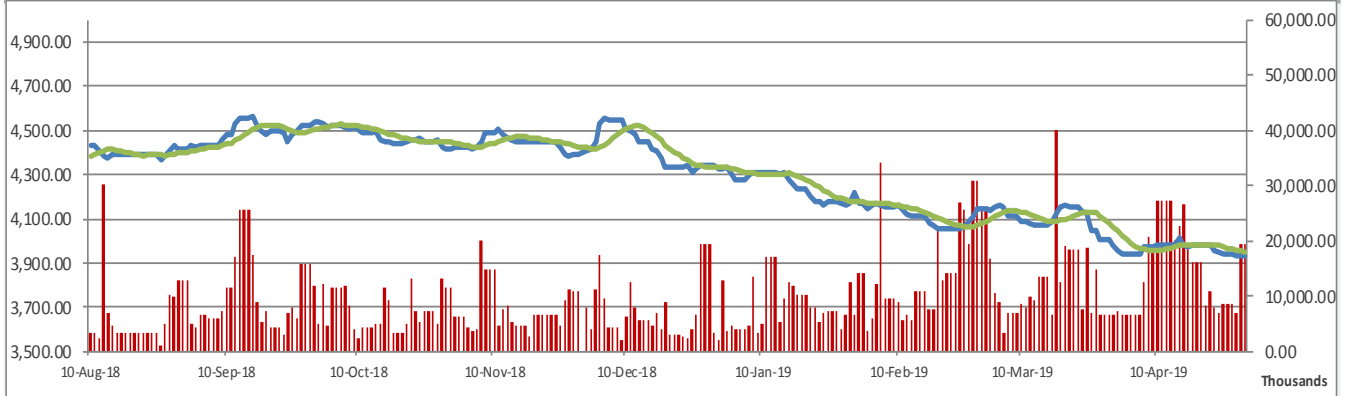
World Markets	Country	Value	M/M	YTD
Europe			%	%
FTSE 100	United Kingdom	7,440.66	2.22	10.59
DAX	Germany	12,328.02	6.96	16.75
CAC 40	France	5,580.98	4.31	17.97
United States			%	%
DJIA	USA	26,554.39	2.41	13.83
S&P 500	USA	2,943.03	3.83	17.40
NASDAQ	USA	8,161.85	5.60	23.01
Asia Pacific			%	%
NIKKEI 225	Japan	22,258.73	4.97	11.21
HANG SENG	Hongkong	29,760.61	2.44	15.15
Arab Market Indices			%	%
Tunis Se Index	Tunis	6,892.52	0.45	(5.21)
EGX 30 Index	Egypt	14,770.27	0.68	13.31
Amman Stock Exchange	Jordan	1,837.54	(4.01)	(3.73)
Palestine Sec. Exchange	Palestine	526.52	(0.74)	(0.53)
Blom Stock Index	Lebanon	906.30	(5.57)	(7.21)
MSCI			%	%
	Bahrain	90.85	2.81	25.66
	Kuwait	641.96	1.03	13.32
	Oman	480.22	(1.55)	(7.0)
	Qatar	856.55	5.02	(2.39)
	UAE	372.95	5.38	10.50
	GCC Countries	501.65	3.99	5.75

Source: Bloomberg at 3.00 P.M Muscat time

Source MSM Market and U Capital

Muscat Security Market

MSM 30 one year close (In Blue) & turnover (In Red) Vs MA10 (In Green)



MSM summary	Current Month	Previous Month	Change	MTD %	YTD %
U Capital Oman20 Index	817.08	846.52	(29.44)	(3.48)	(6.97)
U Capital GCC 50 Index	1,458.65	1,411.00	47.65	3.38	11.37
U Capital MENA 200 Index	1,133.59	1,106.00	27.59	2.49	8.47
MSM SHARIAH Index	533.50	531.52	1.98	0.37	(9.87)
MSM 30	3,945.64	3,983.66	(38.02)	(0.95)	(8.74)
Volume (In 000)	303,884	310,855	(6,971)	(2.24)	
Value traded (In OMR 000)	42,494	45,679	(3,185)	(6.97)	
No. of Transactions	12,717		Volume of Bonds		609,931

Top Gainers	Price	Chg	Chg
Companies	OMR	OMR	%
CONSTRUCTION MATERIALS IND.	0.055	0.024	77.42
RENAISSANCE SERVICES	0.504	0.146	40.78
AL ANWAR CERAMIC TILES	0.103	0.026	33.77
DHOFAR CATTLE FEED	0.095	0.023	31.94
MUSCAT INSURANCE	0.908	0.148	19.47

Top Co. - Value	Price	Value	Mkt.Share
Companies	OMR	in OMR 000	
GALFAR ENGINEERING AND CON.	0.082	6,588.46	15.50%
BANK MUSCAT	0.404	5,499.87	12.94%
RENAISSANCE SERVICES	0.504	3,760.44	8.85%
AL ANWAR CERAMIC TILES	0.103	3,390.15	7.98%
OOREDOD	0.502	2,204.28	5.19%

Top Losers	Price	Chg	Chg
Companies	OMR	OMR	%
SMN POWER HOLDING	0.116	(0.076)	(39.58)
MUSCAT FINANCE	0.070	(0.014)	(16.67)
AL OMANIYA FINANCIAL SER.	0.123	(0.023)	(15.75)
OMAN QATAR INSURANCE	0.093	(0.015)	(13.89)
SALALAH MILLS	0.580	(0.064)	(9.94)

Top Co. - Volume	Price	Volume	Mkt.Share
Companies	OMR	in 000	
GALFAR ENGINEERING AND CON.	0.082	72,401.96	23.83%
AL ANWAR CERAMIC TILES	0.103	34,790.97	11.45%
AL MADINA TAKAFUL	0.088	20,864.72	6.87%
OMAN FISHERIES	0.063	18,153.63	5.97%
OMAN INVESTMENT AND FINANCI	0.082	17,187.95	5.66%

Source MSM Market and U Capital

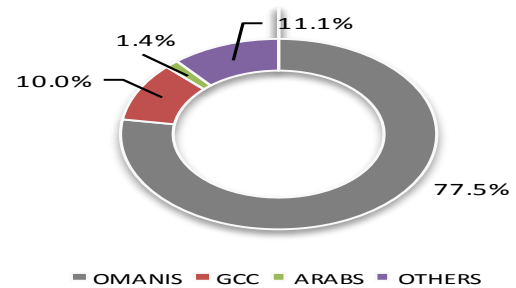
Sector Name	Bloomberg Code	No of Co.	Current	Previous	Points Monthly	MTD %	Points Yearly	YTD %
Financial Sector	BKINV	13	6,337.99	6,541.28	(203)	(3.11)	(489)	(7.17)
Industry Sector	INDSI	10	4,645.57	4,637.04	9	0.18	(345)	(6.92)
Services Sector	SINSI	7	2,034.26	1,979.61	55	2.76	(256)	(11.18)

Main Indicators - Sectors	52-Week		Main Indicators	
	High	Low	P/Ex	P/Bx
MSM 30	4,751.23	3,927.68	8.20	0.76
Financial Sector	7,340.64	6,322.37		0.56
Industry Sector	6,441.56	4,624.64		0.85
Services Sector	2,543.69	1,968.80		0.88

Source: MSM, Bloomberg

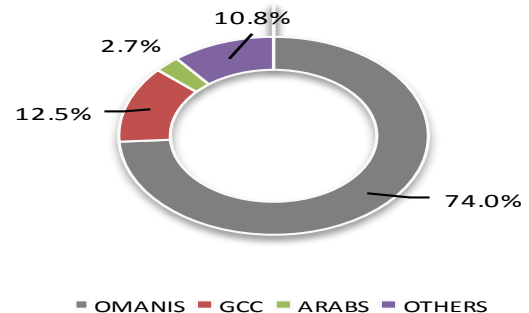
Nationality Trading - Buy

	Value (OMR 000)
OMANIS	32,921.2
GCC	4,250.4
ARABS	597.3
OTHERS	4,725.4



Nationality Trading - Sell

	Value (OMR 000)
OMANIS	31,465.8
GCC	5,319.3
ARABS	1,134.7
OTHERS	4,574.4



Government Development Bonds

Issue No.	Maturity Date	Issue Value (OMR)	Coupon	Listing Date
40	June. 19, 2022	100,000,000	5.50%	June. 24, 2012
42	May. 13, 2020	80,000,000	4.25%	May. 20, 2013
45	Dec. 15, 2019	200,000,000	3.00%	Dec. 15, 2014
46	23-Feb-2025	200,000,000	4.50%	Mar.4 2015
47	9-Aug-2020	300,000,000	3.00%	Aug.11 2015
48	22-Feb-2021	100,000,000	3.50%	Feb. 24 2016
49	25-Apr-2023	100,000,000	1.00%	May. 04 2016
50	3-Oct-2022	100,000,000	5.00%	Oct. 13 2016
51	27-Dec-2026	150,000,000	5.50%	Jan. 01 2017
52	20-Feb-2024	150,000,000	5.00%	Feb. 26 2017
53	15-May-2023	150,000,000	5.25%	May. 21 2017
54	20-Sep-2027	150,000,000	5.75%	Sept. 25 2017
55	19-Dec-2024	150,000,000	5.25%	Dec. 24 2017
56	3-Jan-2028	150,000,000	6.00%	March 03 2018
57	28-Jun-2023	100,000,000	4.75%	July 03 2018
58	25-Sep-2025	150,000,000	5.75%	Sept. 26 2018
59	18-Dec-2023	100,000,000	5.00%	Dec. 23 2018

Source: M SM

Saudi Stock Exchange - Tadawul

Market Summary Indicators

	Current	Previous	MTD	YTD
TASI Index	9,315.09	8,819.44	5.62%	19.02%
Volume ('000)	161,455.28	108,421.50		
Value (SAR'000)	4,527.84	2,611.10		
Sub-Indices				
Tadawul Food & Beverages	4,625.56	4,305.05	7.44%	18.97%
Tadawul Commercial & Prof Serv.	4,277.81	4,134.90	3.46%	3.41%
Tadawul Materials	5,869.71	5,762.15	1.87%	11.77%
Tadawul Transportation	3,720.86	3,734.26	-0.36%	7.02%
Tadawul Energy	4,594.94	4,629.45	-0.75%	-5.24%
Tadawul Utilities	3,781.24	3,691.54	2.43%	12.23%
Tadawul Cons Dura & App	3,631.58	3,681.45	-1.35%	-0.88%
Tadawul Consumer Svc	3,697.09	3,671.02	0.71%	25.44%
Tadawul Media	9,071.42	9,719.34	-6.67%	-10.87%
Tadawul Banks	9,323.29	8,577.56	8.69%	29.25%
Tadawul Diversified Fin	3,389.12	3,678.56	-7.87%	-2.56%
Tadawul Insurance	4,488.52	4,109.85	9.21%	7.51%
Tadawul RE Mgmt & Dev	3,306.35	3,277.34	0.89%	2.51%
Tadawul Telecom	6,952.89	6,526.38	6.54%	28.62%
Tadawul Retailing	7,889.09	7,131.53	10.62%	14.91%
Tadawul Food & Staples Retailing	6,426.11	6,014.00	6.85%	8.11%
Tadawul Health Care Equipment & Services	3,913.52	3,772.77	3.73%	4.15%
Tadawul Pharma, Biotech & Life Science	3,667.55	3,627.98	1.09%	-5.44%
Tadawul REITs	3,637.00	3,671.29	-0.93%	0.38%
Tadawul Capital Goods	3,855.38	3,970.39	-2.90%	-1.16%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		SAR	%	Companies	SAR	SAR' 000
USD	ETIHAD ATHEEB TELECOMMUNICAT	7.21	34.77%	AL RAJHI BANK	75.00	589,303.3
588	CHUBB ARABIA COOPERATIVE INS	25.95	31.06%	SAUDI BASIC INDUSTRIES CORP	124.20	387,670.6
	ALDREES PETROLEUM AND TRANSP	34.90	26.68%	ALINMA BANK	27.10	350,666.9
	RIYAD BANK	29.85	23.86%	NATIONAL COMMERCIAL BANK	62.20	158,103.1
	CO FOR COOPERATIVE INSURANCE	69.30	20.52%	SAMBA FINANCIAL GROUP	37.85	155,658.1

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		SAR	%	Companies	SAR	000
21	AL RAJHI BANK	75.00	-30.81%	ALINMA BANK	27.10	12989.9
86	SAUDI CABLE CO	36.90	-13.79%	DAR AL ARKAN REAL ESTATE DEV	11.04	8975.7
84	SAUDI PAPER MANUFACTURING CO	10.18	-12.54%	MOBILE TELECOMMUNICATIONS CO	11.14	8491.9
	BANK ALBILAD	26.20	-12.23%	BANK AL-JAZIRA	16.24	8022.3
	KINGDOM HOLDING CO	7.70	-12.00%	AL RAJHI BANK	75.00	7839.1

Qatar Stock Exchange

Market Summary Indicators

	Current	Previous	MTD	YTD
Qatar Stock Exchange Index	10,376.80	10,107.42	2.67%	0.76%
Volume ('000)	11,360.86	18,580.63		
Value (QAR'000)	215,061.70	360,575.50		

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		QAR	%	Companies	QAR	QAR' 000
USD	QATAR FIRST BANK	4.96	13.76%	QATAR NATIONAL BANK	195.99	30,902.1
138.52	GULF WAREHOUSING COMPANY	45.51	12.23%	UNITED DEVELOPMENT CO	13.50	19,876.0
	QATAR ISLAMIC BANK	166.70	10.76%	MASRAF AL RAYAN	36.30	18,673.5
	COMMERCIAL BANK PQSC	50.90	10.75%	INDUSTRIES QATAR	121.00	12,436.3
	AL KHALEEF TAKAFUL GROUP	15.43	9.05%	AL KHALEEF TAKAFUL GROUP	15.43	10,745.7

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		QAR	%	Companies	QAR	000
2	QATAR CINEMA & FILM DISTRIB	19.53	-18.79%	UNITED DEVELOPMENT CO	13.50	1469.5
12	QATAR ISLAMIC INSURANCE	53.06	-13.31%	QATAR FIRST BANK	4.96	1442.5
6	QATAR NATIONAL CEMENT CO	67.79	-10.79%	EZDAN HOLDING GROUP	10.71	787.9
	ISLAMIC HOLDING GROUP	22.37	-10.30%	SALAM INTERNATIONAL INVESTME	4.95	773.9
	ZAD HOLDING CO	120.50	-10.21%	VODAFONE QATAR	7.72	724.6

Dubai Financial Market

Market Summary Indicators

	Current	Previous	MTD	YTD
Dubai Financial Market Index	2,767.10	2,634.86	5.02%	9.38%
Volume ('000)	124,327.52	103,530.20		
Value (AED'000)	259,789.42	166,386.70		
Sub-Indices				
Real Estate & Construction	4,321.30	4,338.84	-0.40%	5.32%
Banking	2,543.89	2,278.63	11.64%	16.52%
Investment and Financial	2,210.88	2,173.89	1.70%	5.60%
Insurance	1,505.94	1,396.15	7.86%	6.79%
Consumer Staples	140.75	146.95	-4.22%	0.21%
Services	552.98	530.02	4.33%	-8.56%
Industrial	97.17	84.82	14.56%	7.28%
Telecommunication	859.15	886.16	-3.05%	1.19%
Transportation	778.34	753.41	3.31%	5.63%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	
(In Billion)		AED	%	Companies	AED	AED' 000	
USD	AED						
74.66	276.51	NATIONAL INDUSTRIES GRP HOLD	2.50	28.21%	EMAAR PROPERTIES PJSC	4.80	100,507.0
		EMIRATES NBD PJSC	11.95	18.91%	DUBAI ISLAMIC BANK	5.17	33,584.3
		SHUAA CAPITAL	0.94	17.94%	GFH FINANCIAL GROUP BSC	1.00	23,218.6
		ISLAMIC ARAB INSURANCE COM	0.54	17.07%	EMIRATES NBD PJSC	11.95	14,417.3
		AL SALAM GROUP HOLDING CO	0.46	16.67%	ARAMEX PJSC	4.75	12,907.5

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		AED	%	Companies	AED	000
15						
20	DUBAI NATIONAL INSURANCE	3.75	-11.76%	GFH FINANCIAL GROUP BSC	1.00	23369.0
2	AL RAMZ CORPORATION INVESTME	0.95	-10.00%	EMAAR PROPERTIES PJSC	4.80	21091.8
	AL SAGR NATIONAL INSURANCE C	1.67	-9.73%	GULF NAVIGATION HOLDING PJSC	0.84	12885.0
	DAMAC PROPERTIES DUBAI CO	1.24	-6.77%	ISLAMIC ARAB INSURANCE COM	0.54	8050.4
	TAKAFUL EMARAT INSURANCE	1.40	-5.41%	DXB ENTERTAINMENTS PJSC	0.23	7225.5

Abu Dhabi Securities Market

Market Summary Indicators

	Current	Previous	MTD	YTD
Abu Dhabi Securities Market Index	5,258.05	5,074.65	3.61%	6.98%
Volume ('000)	147,323.64	26,647.28	452.87%	
Value (AED'000)	1,151,424.63	65,401.32	1660.55%	
Sub-Indices				
Banking	10,769.07	10,206.87	5.51%	13.31%
Telecommunication	4,137.51	4,137.51	0.00%	-1.65%
Consumer Services	1,712.89	1,732.41	-1.13%	-15.45%
Insurance	1,999.52	2,110.49	-5.26%	-6.33%
Industrials	1,505.11	1,496.02	0.61%	-7.65%
Invst and Financial Services	1,602.90	1,816.15	-11.74%	-42.34%
Energy	1,667.05	1,585.29	5.16%	-0.45%
Services	2,348.99	2,232.31	5.23%	-5.82%
Real Estate	2,794.10	2,760.16	1.23%	9.25%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	
(In Billion)		AED	%	Companies	AED	AED' 000	
USD	AED						
74.66	276.51	ALKHALEJ INVESTMENT	1.70	46.55%	ABU DHABI COMMERCIAL BANK	9.88	828,975.0
		OOREDOO QPSC	60.00	14.29%	UNION NATIONAL BANK/ABU DHAB	5.85	107,644.5
		RAK PROPERTIES	0.48	13.57%	EMIRATES TELECOM GROUP CO	16.70	29,132.1
		NATIONAL BANK OF FUJAIRAH	4.78	11.94%	AL WATHBA NATIONAL INSURANCE	11.56	23,060.0
		UMM AL QAIWAIN GENERAL INVE	0.98	11.36%	ALDAR PROPERTIES PJSC	1.78	15,727.2

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		AED	%	Companies	AED	000
41						
13	WAHA CAPITAL PJSC	1.09	-14.84%	ABU DHABI COMMERCIAL BANK	9.88	83112.3
7	AXA GREEN CRESCENT INSURANCE	0.45	-9.82%	UNION NATIONAL BANK/ABU DHAB	5.85	18113.3
	AL WATHBA NATIONAL INSURANCE	11.56	-9.40%	DANA GAS	0.95	9426.0
	EMIRATES INSURANCE CO. (PSC)	6.80	-9.33%	ALDAR PROPERTIES PJSC	1.78	8762.0
	UNITED ARAB BANK PJSC	1.19	-8.46%	ESHRAQ PROPERTIES CO PJSC	0.46	2196.8

Boursa Kuwait

Market Summary Indicators

	Current	Previous	MTD	YTD
Kuwait Stock Market Exchange	5,630.00	5,617.82	0.22%	
Volume ('000)	84.42	153.42		
Value (KWD'000)	19,130.76	37,368.37		
Sub-Indices				
Industrials	918.54	943.59	-2.65%	-4.70%
Banks	1,294.52	1,275.26	1.51%	18.47%
Consumer Goods	672.64	646.77	4.00%	2.54%
Consumer Service	969.26	951.27	1.89%	-1.64%
Real Estate	869.82	851.86	2.11%	0.01%
Financial Services	1,050.50	1,029.70	2.02%	12.52%
Telecom	901.06	966.28	-6.75%	1.53%
Health Care	962.22	952.13	1.06%	1.63%
Insurance	946.68	1,012.54	-6.50%	-4.66%
Basic Materials	1,173.88	1,187.52	-1.15%	1.26%
Oil and Gas	1,171.77	1,187.31	-1.31%	2.57%
Technology	654.75	648.20	1.01%	-16.67%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		KWd	%	Companies	KWd	KWD' 000
USD	KWD					
105.88	31.99					
	EFFECT REAL ESTATE CO	23.00	53.33%	NATIONAL BANK OF KUWAIT	930.00	3,153,549.1
	SALBOOKH TRADING CO KSCP	49.00	32.43%	GULF BANK	304.00	2,565,640.4
	AL ARABI GROUP HOLDING CO	90.90	26.43%	MOBILE TELECOMMUNICATIONS CO	462.00	1,626,558.3
	GULF INVESTMENT HOUSE KSC	60.30	25.63%	MABANEE CO SAKC	625.00	1,419,831.4
	AMWAL INTERNATIONAL INVESTME	72.20	20.53%	AGILITY	730.00	1,328,323.1

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
		KWd	%	Companies	KWd	000
58	METAL & RECYCLING CO	22.50	-53.03%	INVESTORS HOLDING GROUP CO.K	10.80	12652.0
63	GULF FRANCHISING HOLDING CO	59.00	-40.40%	GULF BANK	304.00	8446.2
42	KUWAIT REMAL REAL ESTATE CO	35.20	-23.48%	TAAMEER REAL ESTATE INVEST C	30.10	7721.2
	PALMS AGRO PRODUCTION CO	40.00	-20.00%	AHLI UNITED BANK B.S.C	253.00	4494.7
	DAR AL THURAYA REAL ESTATE C	179.00	-18.64%	AL MADINA FOR FINANCE AND IN	21.60	3782.2

Bahrain Bourse

Market Summary Indicators

	Current	Previous	MTD	YTD
Bahrain Bourse	1,433.92	1,413.32	1.46%	7.23%
Volume ('000)	5,321.68	5,464.30		
Value (BHD'000)	2,134.11	2,356.01		
Sub-Indices				
Banks	3,255.96	3,179.53	2.40%	17.55%
Hotel and Tourism	2,418.48	2,628.45	-7.99%	-9.68%
Industrial	714.96	693.79	3.05%	-25.59%
Insurance	1,414.28	1,624.29	-12.93%	-12.69%
Services	1,290.59	1,293.06	-0.19%	6.11%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		BHD	%	Companies	BHD	BHD' 000
USD	BHD					
22.00	8.30					
	BBK BSC	0.45	6.16%	AHLI UNITED BANK B.S.C	0.83	1157.7
	GFH FINANCIAL GROUP BSC	0.27	6.00%	GFH FINANCIAL GROUP BSC	0.27	362.7
	INOVEST CO BSC	0.28	5.77%	INVESTCORP BANK -\$US	10.00	200.0
	ALBARAKA BANKING GROUP	0.33	4.76%	BAHRAIN DUTY FREE COMPLEX	0.78	129.9
	BAHRAIN DUTY FREE COMPLEX	0.78	4.00%	BAHRAIN TELECOM CO	0.32	33.5

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		BHD	%	Companies	BHD	000
34	ARAB INSURANCE GROUP(BSC)-\$	0.29	-31.33%	AHLI UNITED BANK B.S.C	0.83	1403.2
3	BAHRAIN NATIONAL HOLDING	0.28	-22.22%	GFH FINANCIAL GROUP BSC	0.27	1368.9
2	ZAIN BAHRAIN BSCC	0.07	-19.77%	ZAIN BAHRAIN BSCC	0.07	208.6
	SEEF PROPERTIES	0.20	-9.82%	BAHRAIN DUTY FREE COMPLEX	0.78	166.0
	BAHRAIN FLOUR MILLS CO	0.32	-8.57%	ITHMAAR HOLDING BSC	0.07	124.5

