

**BAIT ALSHATEERA FAST FOOD RESTAURANTS**  
(A Listed Saudi Joint Stock Company)

**INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)**  
**AND**  
**INDEPENDENT AUDITOR'S REVIEW REPORT**

**FOR THE THREE MONTH AND SIX MONTH PERIODS ENDED 30 JUNE 2025**

**BAIT ALSHATEERA FAST FOOD RESTAURANTS**  
(A Listed Saudi Joint Stock Company)  
**INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED) AND INDEPENDENT**  
**AUDITOR'S REVIEW REPORT**  
**FOR THE THREE MONTH AND SIX MONTH PERIODS ENDED 30 JUNE 2025**

**TABLE OF CONTENTS**

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<b>INDEX</b>	<b>PAGES</b>
Independent auditor's review report	2
Interim condensed statement of financial position	3
Interim condensed statement of profit or loss and other comprehensive income	4
Interim condensed statement of changes in equity	5
Interim condensed statement of cash flows	6
Notes to the interim condensed financial statements	7 – 12



## INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED FINANCIAL STATEMENTS

**To the Shareholders of  
Bait Alshateera Fast Food Restaurants  
(A Listed Saudi Joint Stock Company)  
Riyadh, Kingdom of Saudi Arabia**

### Introduction

We have reviewed the accompanying interim condensed financial statements of Bait Alshateera Fast Food Restaurants, a Listed Saudi Joint Stock Company, (the "Company"), which comprises the interim condensed statement of financial position as at 30 June 2025, and the related interim condensed statement of profit or loss and other comprehensive income for the three month and six month periods then ended, interim condensed statement of changes in equity and interim condensed statement of cash flows for the six month period then ended, and other explanatory notes.

Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard 34 – "Interim Financial Reporting" ("IAS 34") that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

### Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", that is endorsed in the Kingdom of Saudi Arabia. A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements, are not prepared in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

**For Dr. Mohamed Al-Amri & Co.**

**Ahmed Al Jumah**  
Certified Public Accountant  
Registration No. 621

Riyadh, 17 Safar 1447 (H)  
Corresponding to: 11 August 2025 (G)



**BAIT ALSHATEERA FAST FOOD RESTAURANTS**  
(A Listed Saudi Joint Stock Company)  
**INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025**

All amounts are in Saudi Riyals (ﷲ) unless otherwise stated

		<b>30 June 2025 (Unaudited)</b>	<b>31 December 2024 (Audited)</b>
	<i>Note</i>		
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	4	85,644,821	81,899,777
Right-of-use assets	5	27,682,415	27,560,725
Assets under construction and development	6	4,733,700	2,112,343
Intangible assets		1,106,464	1,230,850
<b>Total non-current assets</b>		<b>119,167,400</b>	<b>112,803,695</b>
<b>Current assets</b>			
Inventories	7	7,125,056	7,707,567
Prepayments and other receivables		20,817,438	18,580,935
Cash and cash equivalents	8	10,908,183	12,152,895
<b>Total current assets</b>		<b>38,850,677</b>	<b>38,441,397</b>
<b>TOTAL ASSETS</b>		<b>158,018,077</b>	<b>151,245,092</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital		35,000,000	35,000,000
Retained earnings		39,842,195	37,059,455
<b>TOTAL EQUITY</b>		<b>74,842,195</b>	<b>72,059,455</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Loans and borrowings – non-current portion	9	7,273,951	8,890,012
Provision for employees end of service benefits		8,272,493	7,184,866
Lease liabilities – non-current portion	10	18,326,682	17,652,564
<b>Total non-current liabilities</b>		<b>33,873,126</b>	<b>33,727,442</b>
<b>Current liabilities</b>			
Loans and borrowings – current portion	9	3,507,071	3,992,592
Lease liabilities – current portion	10	9,755,607	9,910,895
Trade and other payables		35,642,217	30,947,503
Due to related parties	11	314,434	359,107
Provision for zakat	12	83,427	248,098
<b>Total current liabilities</b>		<b>49,302,756</b>	<b>45,458,195</b>
<b>Total liabilities</b>		<b>83,175,882</b>	<b>79,185,637</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>158,018,077</b>	<b>151,245,092</b>

The accompanying notes from 1 to 18 form an integral part of these unaudited interim condensed financial statements.



**Mohammad Al-Ruwaigh**  
Chairman of the Board



**Mohammad Al-Kaoud**  
Chief Executive Officer

*Rajeem Ahamed*

**Rajeem Ahamed**  
Chief Finance Officer

**BAIT ALSHATEERA FAST FOOD RESTAURANTS**

(A Listed Saudi Joint Stock Company)

**INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME****FOR THE THREE MONTH AND SIX MONTH PERIODS ENDED 30 JUNE 2025**

All amounts are in Saudi Riyals (ﷲ) unless otherwise stated

	<b>Three month period ended 30 June 2025 (Unaudited)</b>	<b>Three month period ended 30 June 2024 (Unaudited)</b>	<b>Six month period ended 30 June 2025 (Unaudited)</b>	<b>Six month period ended 30 June 2024 (Unaudited)</b>
Revenue	<b>83,812,174</b>	70,261,367	<b>162,245,731</b>	146,077,780
Cost of revenue	<b>(59,684,445)</b>	(49,122,412)	<b>(113,840,437)</b>	(99,069,179)
<b>Gross profit</b>	<b>24,127,729</b>	21,138,955	<b>48,405,294</b>	47,008,601
Selling expenses	<b>(14,521,547)</b>	(11,730,992)	<b>(28,332,528)</b>	(24,191,783)
Administrative expenses	<b>(8,198,759)</b>	(7,398,140)	<b>(16,006,610)</b>	(14,971,832)
<b>Operating profit</b>	<b>1,407,423</b>	2,009,823	<b>4,066,156</b>	7,844,986
Finance cost	<b>(717,389)</b>	(571,021)	<b>(1,458,232)</b>	(1,063,361)
Loss on disposal of property and equipment		(263,572)	-	(521,501)
Other income	<b>409,177</b>	298,648	<b>747,474</b>	620,127
<b>Profit before zakat</b>	<b>1,099,211</b>	1,473,878	<b>3,355,398</b>	6,880,251
Zakat expense	<b>(25,590)</b>	(50,722)	<b>(81,995)</b>	(191,322)
<b>Net profit for the period</b>	<b>1,073,621</b>	1,423,156	<b>3,273,403</b>	6,688,929
<b>Other comprehensive income:</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Re-measurement of end of service benefits	<b>(490,663)</b>	(270,188)	<b>(490,663)</b>	(270,188)
<b>Total comprehensive income for the period</b>	<b>582,958</b>	1,152,968	<b>2,782,740</b>	6,418,741

**Earnings per share:**

Basic and diluted earnings per share	13	<b>0.03</b>	0.04	<b>0.09</b>	0.19
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The accompanying notes from 1 to 18 form an integral part of these unaudited interim condensed financial statements.



**Mohammad Al-Ruwaigh**  
Chairman of the Board



**Mohammad Al-Kaoud**  
Chief Executive Officer



**Rajeem Ahamed**  
Chief Finance Officer

**BAIT ALSHATEERA FAST FOOD RESTAURANTS**  
(A Listed Saudi Joint Stock Company)  
**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2025**  
All amounts are in Saudi Riyals (ﷲ) unless otherwise stated

	<u>Share capital</u>	<u>Statutory reserve</u>	<u>Retained earnings</u>	<u>Total</u>
Balance at 1 January 2024 (Audited)	35,000,000	5,827,285	28,039,901	68,867,186
Net profit for the period			6,688,929	6,688,929
Other comprehensive loss for the period			(270,188)	(270,188)
Total comprehensive income for the period	-	-	6,418,741	6,418,741
Transfer from statutory reserve to retained earnings	-	(5,827,285)	5,827,285	-
Dividend	-	-	(4,900,000)	(4,900,000)
Balance at 30 June 2024 (Unaudited)	<u>35,000,000</u>	<u>-</u>	<u>35,385,927</u>	<u>70,385,927</u>
<b>Balance at 1 January 2025 (Audited)</b>	<b>35,000,000</b>	<b>-</b>	<b>37,059,455</b>	<b>72,059,455</b>
Net profit for the period			3,273,403	3,273,403
Other comprehensive loss for the period			(490,663)	(490,663)
Total comprehensive income for the period	-	-	2,782,740	2,782,740
Balance at 30 June 2025 (Unaudited)	<u>35,000,000</u>	<u>-</u>	<u>39,842,195</u>	<u>74,842,195</u>

The accompanying notes from 1 to 18 form an integral part of these unaudited interim condensed financial statements.



**Mohammad Al-Ruwaigh**  
Chairman of the Board



**Mohammad Al-Kaoud**  
Chief Executive Officer

*Rajeem Ahamed*

**Rajeem Ahamed**  
Chief Finance Officer

**BAIT ALSHATEERA FAST FOOD RESTAURANTS**  
(A Listed Saudi Joint Stock Company)  
**INTERIM CONDENSED STATEMENT OF CASH FLOWS**  
**FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2025**  
All amounts are in Saudi Riyals (ﷲ) unless otherwise stated

	Note	Six month period ended 30 June 2025 (Unaudited)	Six month period ended 30 June 2024 (Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Profit before zakat</b>		<b>3,355,398</b>	<b>6,880,251</b>
<i>Adjustments for non-cash items:</i>			
Depreciation – Property and equipment	4	6,921,128	6,273,697
Depreciation – Right-of-use assets	5	4,980,803	5,534,081
Amortization – Intangible assets		124,386	128,427
Finance cost – Lease liabilities	10	876,856	580,721
Finance cost – Loans and borrowings		581,376	482,641
Loss on disposal of property and equipment	4	-	521,501
Gain on termination of right-of-use-assets		-	(8,519)
Transfer from assets under construction to cost of revenue	6	419,714	-
Provision for employees end of service benefits		873,572	772,600
		<b>18,133,233</b>	<b>21,165,400</b>
<i>Changes in working capital:</i>			
Prepayments and other receivables		(2,900,352)	(5,000,790)
Inventories		582,511	(442,417)
Related parties, net		(44,673)	220,774
Trade and other payables		4,720,895	4,403,003
<b>Cash generated from operations</b>		<b>20,491,614</b>	<b>20,345,970</b>
Employees benefits paid		(276,608)	(275,574)
Zakat paid	12	(246,666)	(398,140)
<b>Net cash generated from operating activities</b>		<b>19,968,340</b>	<b>19,672,256</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property and equipment	4	(4,538,751)	(5,059,671)
Additions to assets under construction and development	6	(9,168,492)	(3,056,706)
<b>Net cash used in investing activities</b>		<b>(13,707,243)</b>	<b>(8,116,377)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from loans and borrowings		-	7,887,727
Repayment of loans and borrowings		(2,101,582)	(9,019,974)
Finance cost paid		(607,557)	(517,585)
Dividend paid		-	(4,900,000)
Lease liabilities paid	10	(4,796,670)	(5,715,777)
<b>Net cash used in financing activities</b>		<b>(7,505,809)</b>	<b>(12,265,609)</b>
<b>Net change in cash and cash equivalents</b>		<b>(1,244,712)</b>	<b>(709,730)</b>
Cash and cash equivalents at the beginning of the period	8	12,152,895	12,650,781
<b>Cash and cash equivalents at the end of the period</b>	8	<b>10,908,183</b>	<b>11,941,051</b>
<b>Non-Cash Transactions:</b>			
Addition to right of right-of-use assets		5,102,493	2,944,664
Transfer to property and equipment		6,127,421	3,050,246
Addition to lease liabilities		4,438,644	2,638,664

The accompanying notes from 1 to 18 form an integral part of these unaudited interim condensed financial statements.

**Mohammad Al-Ruwaigh**  
Chairman of the Board

**Mohammad Al-Kaoud**  
Chief Executive Officer

**Rajeem Ahamed**  
Chief Finance Officer

**BAIT ALSHATEERA FAST FOOD RESTAURANTS**  
(A Listed Saudi Joint Stock Company)  
**INTERIM CONDENSED STATEMENT OF CASH FLOWS**  
**FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2025**  
*All amounts are in Saudi Riyals (ﷲ) unless otherwise stated*

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## **1. CORPORATE INFORMATION**

Bait Alshateera Fast Food Restaurants ('the Company') is a Listed Saudi Joint Stock Company registered in Riyadh, Kingdom of Saudi Arabia under Commercial Registration No. 1010268241 dated 28/05/1430H corresponding to 22/05/2009.

On 12 October 2023, the Company's Board of Directors approved the transition of the Company from Nomu (Parallel Market) to the main market. Based on the Board approval, the Company started the preparation of the transition requirements to comply with regulations. The Company submitted its request for transition on 13 June 2024 to the Saudi Exchange (Tadawul), and the approval has been issued on 13 October 2024 to move from Nomu (Parallel Market) to the main market.

On 01 March 2025, the Board of Directors recommended to the Extraordinary General Assembly to increase the Company's share capital by 60% through the issuance of three bonus shares for every five shares owned by shareholders by capitalizing ﷲ 21 million from retained earnings, subject to obtaining the necessary approvals from competent authorities and the Extraordinary General Assembly. As at 30 June 2025, the proposed capital increase is subject to the shareholders approvals at the Extraordinary General Assembly meeting.

During the period ended 30 June 2025, the Company obtained commercial registration for two newly established entities:

- Hadaf Bas for Real Estate, established in Saudi Arabia, with a paid up capital of ﷲ 100,000, under commercial registration number 1009204999 dated 2/9/1446, which plans to operate in the real estate sector; and
- Qemam Bas for Investment, established in Saudi Arabia, with a paid up capital of ﷲ 100,000, under commercial registration number 1009205001 dated 2/9/1446. which plans to engage in franchising activities both domestically and internationally.

As of the reporting date, both the entities have not commenced their commercial operations and the first fiscal period for both the entities are from the date of commencement (2 March 2025) to 31 December 2025.

The Company's principal activity is a chain of fast-food restaurants.

The Company's registered office address is P.O. Box 7277, Riyadh 12562, Kingdom of Saudi Arabia.

## **2. BASIS OF PREPARATION**

### ***a) Statement of compliance***

These interim condensed financial statements have been prepared in accordance with IAS 34 "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia, and other standards and announcements that are issued by the Saudi Organization for Chartered and Professional Accountants (SOCPA). These interim condensed financial statements should be read in conjunction with the Company's last audited financial statements as at and for the year ended 31 December 2024 ('last annual financial statements').

These interim condensed financial statements do not include all the information that is required to prepare a complete set of financial statements in accordance with IFRS Accounting Standards ("IFRSs") as endorsed by SOCPA. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual financial statements.

The results for the six month period ended 30 June 2025 are not necessarily indicative of the results that can be expected for the year ending 31 December 2025



## **BAIT ALSHATEERA FAST FOOD RESTAURANTS**

(A Listed Saudi Joint Stock Company)

### **NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED) FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2025**

*All amounts are in Saudi Riyals (ﷲ) unless otherwise stated*

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## **2. BASIS OF PREPARATION (CONTINUED)**

### ***a. Preparation of the interim condensed financial statements***

These interim condensed financial statements have been prepared on a historical cost basis, except for the employees defined benefits plan measured at the present value of future obligations using the Projected Unit Credit Method.

Although the Company's current liabilities exceeded its current assets by ﷲ 10.45 million as at 30 June 2025 (31 December 2024: ﷲ 7.02 million), these interim condensed financial statements have been prepared on a going concern basis. This is because of the fact that Company is in operating profits during the six month period ended 30 June 2025 together with positive operating cash flows for the period then ended. These conditions indicate the Company's ability to pay its future liabilities. Additionally, the Company is expanding its business, which is evident from the increase in revenue and operating profits and hence expected to increase its cash inflows further.

These condensed interim financial statements are presented in Saudi Riyals ("ﷲ"), which is the Company's functional and presentation currency.

### ***b. Use of judgments and estimates***

In preparing these interim condensed financial statements, management has made the judgments, estimates, and assumptions that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates.

The significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual financial statements.

## **3. MATERIAL ACCOUNTING POLICIES**

### ***a. New standards, interpretations, and amendments***

There are new standards and number of amendments to standards which are effective from 1 January 2025 and have been explained in Company's annual financial statements, but they do not have a material effect on the interim condensed financial statements.

**BAIT ALSHATEERA FAST FOOD RESTAURANTS**

(A Listed Saudi Joint Stock Company)

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)****FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2025***All amounts are in Saudi Riyals (ﷲ) unless otherwise stated***4. PROPERTY AND EQUIPMENT**

	<b>30 June 2025 (Unaudited)</b>	31 December 2024 (Audited)
<b>Net book value at the beginning of the period/year</b>	<b>81,899,777</b>	76,981,033
Additions	<b>4,538,751</b>	12,121,641
Transfer from assets under construction and development (note 6)	<b>6,127,421</b>	7,033,589
Disposals/write-offs during the period/year, net	-	(1,230,202)
Depreciation for the period/year	<b>(6,921,128)</b>	(13,006,284)
<b>Net book value at the end of the period/year</b>	<b>85,644,821</b>	81,899,777

**5. RIGHT-OF-USE ASSETS**

	<b>30 June 2025 (Unaudited)</b>	31 December 2024 (Audited)
<b>Net book value at the beginning of the period/year</b>	<b>27,560,725</b>	27,544,520
Additions during the period/year	<b>5,102,493</b>	12,541,459
Termination of leases during the period/year, net	-	(1,801,248)
Depreciation for the period/year	<b>(4,980,803)</b>	(10,724,006)
<b>Net book value at the end of the period/year</b>	<b>27,682,415</b>	27,560,725

**6. ASSETS UNDER CONSTRUCTION AND DEVELOPMENT**

	<b>30 June 2025 (Unaudited)</b>	31 December 2024 (Audited)
<b>Net book value at the beginning of the period/year</b>	<b>2,112,343</b>	2,500,254
Additions during the period/year	<b>9,168,492</b>	6,891,303
Transfer to cost of revenue	<b>(419,714)</b>	(245,625)
Transfer to property and equipment (note 4)	<b>(6,127,421)</b>	(7,033,589)
<b>Net book value at the end of the period/year</b>	<b>4,733,700</b>	2,112,343

**7. INVENTORIES**

	<b>30 June 2025 (Unaudited)</b>	31 December 2024 (Audited)
Raw materials	<b>4,377,224</b>	4,414,448
Packing and disposables	<b>2,322,683</b>	2,894,042
Consumables	<b>425,149</b>	399,077
	<b>7,125,056</b>	7,707,567

**8. CASH AND CASH EQUIVALENTS**

	<b>30 June 2025 (Unaudited)</b>	31 December 2024 (Audited)
Cash at banks - current accounts	<b>10,509,379</b>	11,922,541
Cash in hand	<b>398,804</b>	230,354
	<b>10,908,183</b>	12,152,895

Cash at banks is held in current accounts with commercial banks in Saudi Arabia.

**BAIT ALSHATEERA FAST FOOD RESTAURANTS**

(A Listed Saudi Joint Stock Company)

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)****FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2025***All amounts are in Saudi Riyals (ﷲ) unless otherwise stated***9. LOANS AND BORROWINGS**

	<b>30 June 2025 (Unaudited)</b>	31 December 2024 (Audited)
<b>Non-current portion</b>		
Secured bank loans	<b>7,273,951</b>	8,890,012
	<b>7,273,951</b>	8,890,012
<b>Current portion</b>		
Secured bank loans	<b>3,507,071</b>	3,992,592
	<b>3,507,071</b>	3,992,592

These above-mentioned loans are secured against promissory notes amounting to ﷲ 44.28 million as at 30 June 2025 (31 December 2024: ﷲ 41.6 million) and are repayable over the agreed loan terms.

The Company obtained loan from two local banks which consists of several facilities which will mature in 2025, 2026, 2027 and 2029.

The outstanding secured loans as of 30 June 2025 and 31 December 2024 have markup cost which is generally based on prevailing market rates.

Following are the contractual maturities at the end of the reporting period of loans and borrowings. The amounts are grossed and undiscounted, and include estimated interest payments.

	<b>30 June 2025 (Unaudited)</b>	31 December 2024 (Audited)
1-12 months	<b>3,507,071</b>	3,992,592
1-5 years	<b>7,273,951</b>	8,890,012
	<b>10,781,022</b>	12,882,604

**10. LEASE LIABILITIES**

	<b>30 June 2025 (Unaudited)</b>	31 December 2024 (Audited)
<b>Net book value at the beginning of the period/year</b>	<b>27,563,459</b>	27,936,486
Additions during the period/year	<b>4,438,644</b>	10,990,476
Finance cost	<b>876,856</b>	1,314,121
Payments made during the period/year	<b>(4,796,670)</b>	(10,785,113)
Termination of lease	<b>-</b>	(1,892,511)
<b>Net book value at the end of the period/year</b>	<b>28,082,289</b>	27,563,459
	<b>30 June 2025 (Unaudited)</b>	31 December 2024 (Audited)
Lease liabilities- non-current portion	<b>18,326,682</b>	17,652,564
Lease liabilities- current portion	<b>9,755,607</b>	9,910,895
	<b>28,082,289</b>	27,563,459

**BAIT ALSHATEERA FAST FOOD RESTAURANTS**

(A Listed Saudi Joint Stock Company)

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)****FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2025***All amounts are in Saudi Riyals (ﷲ) unless otherwise stated***11. RELATED PARTIES BALANCES AND TRANSACTIONS****a) Balances with related parties:**

	<b>30 June 2025 (Unaudited)</b>	31 December 2024 (Audited)
<b><u>Due to related parties:</u></b>		
Yeswa Logistic Services Est.	<b>314,434</b>	343,154
Saldwich Company	-	15,953
	<b>314,434</b>	<b>359,107</b>

**b) Transactions with related parties during the period:**

The transactions with related parties mainly represent services rendered, undertaken at mutually agreed terms and approved by the Board. The related party transactions during the period were as follows:

			<b><u>Amount of transaction</u></b>	
			<b>30 June 2025 (Unaudited)</b>	30 June 2024 (Unaudited)
<b><u>Name of related party</u></b>	<b><u>Relationship</u></b>	<b><u>Type of transactions</u></b>		
Yeswa Logistic Services Est.	Common ownership	Services		
		Payment	<b>3,556,437</b>	3,369,843
		Rental contract	<b>(3,564,457)</b> <b>(20,700)</b>	(3,144,632) -
Saldwich Company	Affiliate	Payment	<b>(15,953)</b>	(4,437)

**c) Senior management remuneration**

The aggregate amount charged in the interim condensed financial statements for remuneration, including all benefits to key management personnel of the Company for the six month period ended 30 June 2025 amounted to ﷲ 1.93 million (30 June 2024: ﷲ 1.61 million).

**12. PROVISION FOR ZAKAT**

	<b>30 June 2025 (Unaudited)</b>	31 December 2024 (Audited)
<b>Net book value at the beginning of the period/year</b>	<b>248,098</b>	398,140
Charged during the period/year	<b>81,995</b>	248,098
Payment during the period/year	<b>(246,666)</b>	(398,140)
<b>Net book value at the beginning of the period/year</b>	<b>83,427</b>	<b>248,098</b>

The Company has submitted its Zakat returns to Zakat, Tax and Customs Authority ("ZATCA") and has obtained the Zakat certificates until the year ended 31 December 2024. The ZATCA has finalized the zakat assessment for the financial year 2018 and the final assessment for the years 2019 through 2024 are still under review by the ZATCA.

**BAIT ALSHATEERA FAST FOOD RESTAURANTS**

(A Listed Saudi Joint Stock Company)

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)****FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2025***All amounts are in Saudi Riyals (ﷲ) unless otherwise stated***13. EARNINGS PER SHARE (EPS)*****Basic and diluted EPS***

The calculation of basic and diluted EPS has been based on the following profit attributable to ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding.

	<b>Three month period ended 30 June 2025 (Unaudited)</b>	Three month period ended 30 June 2024 (Unaudited)	<b>Six month period ended 30 June 2025 (Unaudited)</b>	Six month period ended 30 June 2024 (Unaudited)
Profit attributable to ordinary shareholders	<b>1,073,621</b>	1,423,156	<b>3,273,403</b>	6,688,929
Weighted-average number of ordinary shares	<b>35,000,000</b>	35,000,000	<b>35,000,000</b>	35,000,000
Basic and diluted earnings per share	<b>0.03</b>	0.04	<b>0.09</b>	0.19

**14. FAIR VALUE MEASUREMENT*****Financial instruments not measured at fair value***

Financial instruments not measured at fair value include cash and cash equivalents, other receivables, trade and other payables, due to related parties, and loans and borrowings. Due to their short-term nature, the carrying value of these financial instruments approximates their fair value.

**15. COMMITMENTS AND CONTINGENCIES****Capital commitments**

As at 30 June 2025, the Company has capital commitments of ﷲ 2.39 million (31 December 2024: ﷲ 1.00 million) with respect to assets under construction.

**Contingencies**

As at 30 June 2025, the Company has issued letters of guarantee amounting to ﷲ 1.9 million (31 December 2024: ﷲ 1.8 million).

**16. OPERATING SEGMENTS**

The Company has only one operating segment engaged in selling fast food across the Kingdom of Saudi Arabia. Accordingly, the financial information was not divided into different geographic or business segments.

**17. SUBSEQUENT EVENTS**

There are no subsequent events that require disclosure or adjustments to these interim condensed financial statements.

**18. APPROVAL OF THE INTERIM CONDENSED FINANCIAL STATEMENTS**

These interim condensed financial statements have been approved by the Board of Directors of the Company on 05 August 2025(G), corresponding to 11 Safar 1447(H).