

Middle East & Africa M&A by the Numbers: Q1 2026

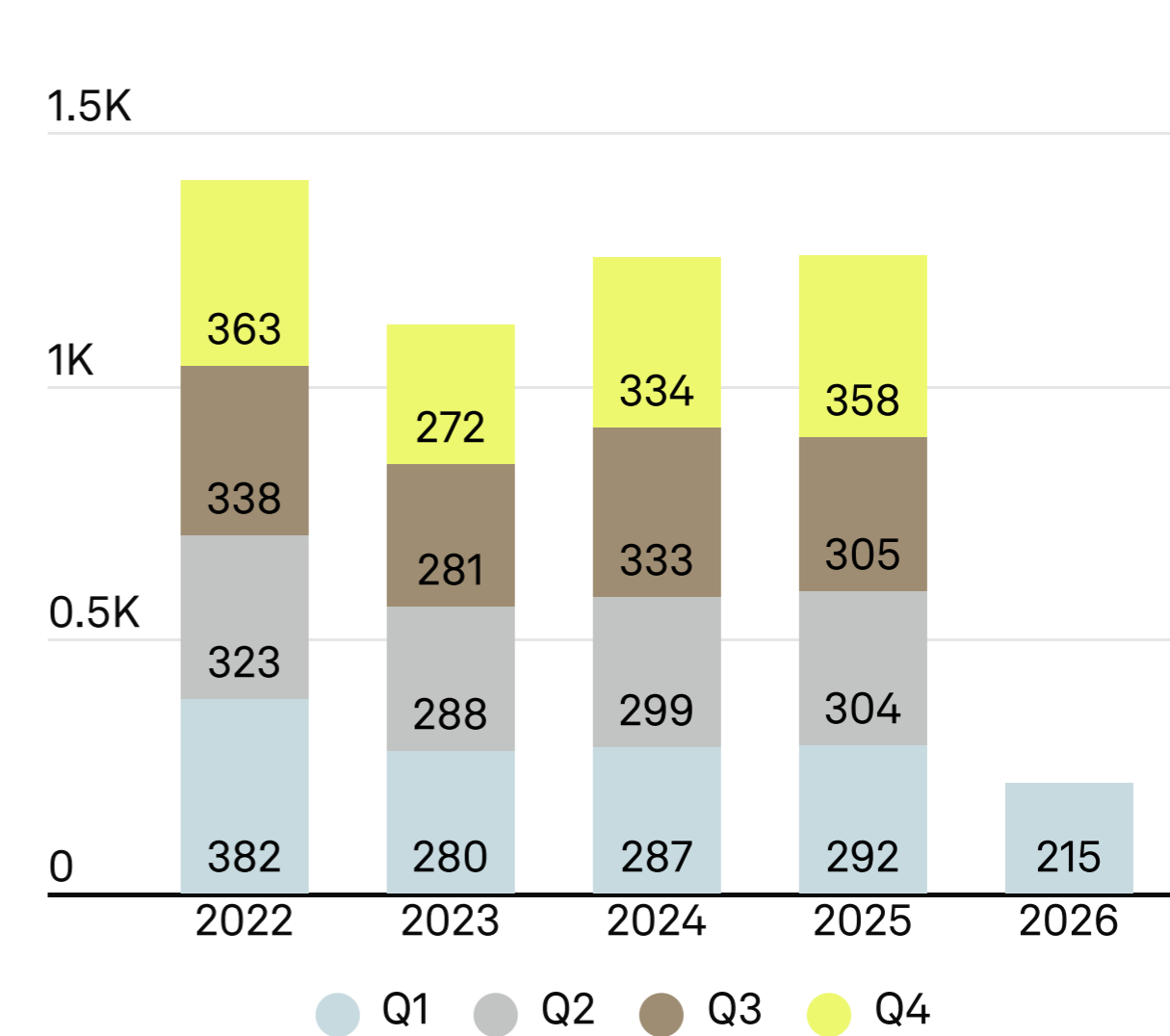
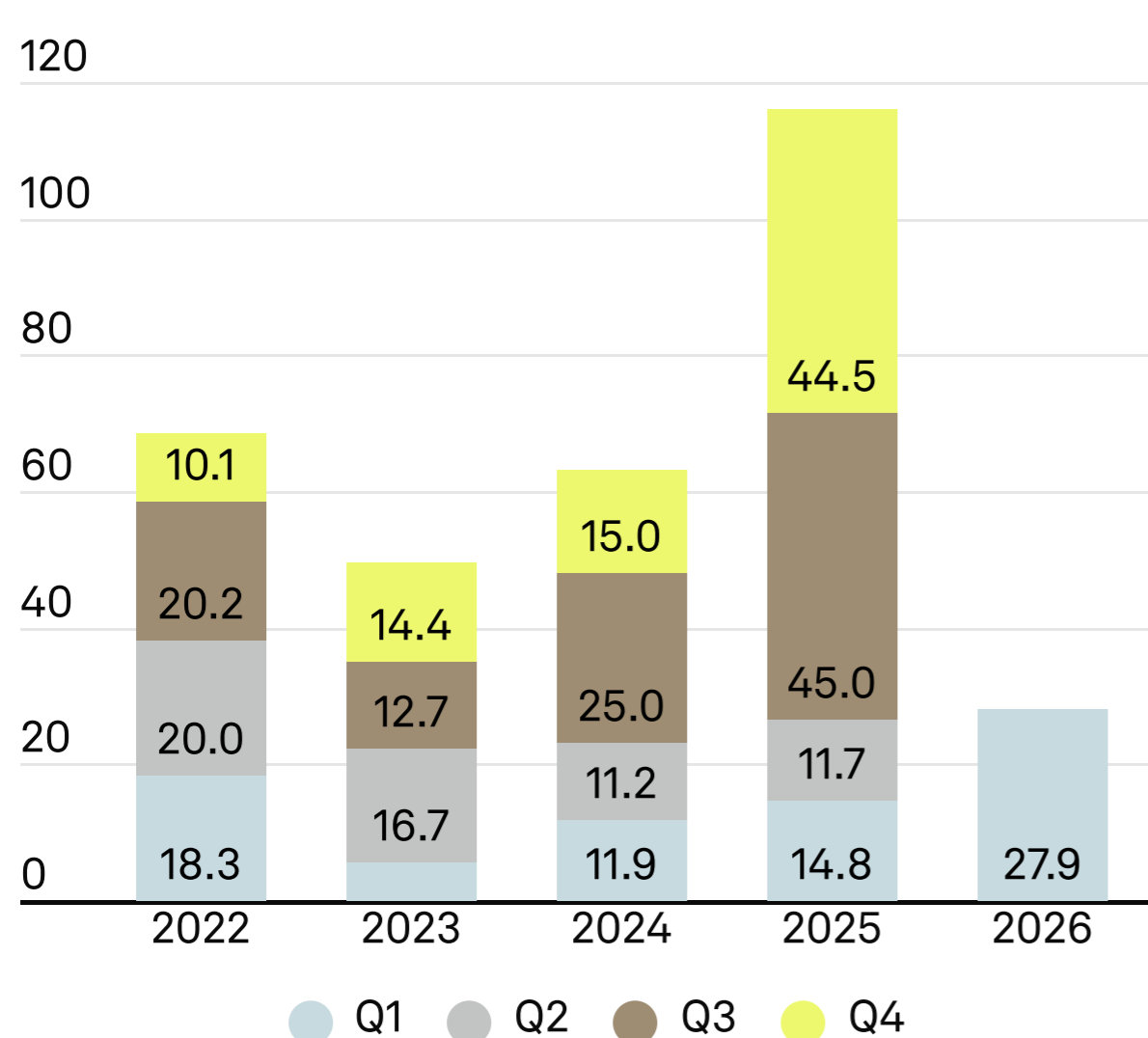


The Middle East and Africa M&A market experienced a growth rate of 89% in deal value on a year-over-year basis driven by strong performance in the Israeli market. From a deal count standpoint, the total dropped from 292 to 215 deals on a year-over-year basis. At a sector level, the Industrials, Materials and Utilities sector were the only industries with average deal values over \$1bn in the region. The largest deal of the quarter was the \$9bn acquisition of the Kamoto Copper Company SARL by a consortium of investors in the Democratic Republic of Congo. In addition, the Israeli market accounted for 52% of the deal value across the region with only 53 deals.

Middle East & Africa M&A activity by year

Transaction value (\$B)

Number of deals



Data compiled April 2, 2026. Includes announced or completed deals between Jan. 1, 2022, and Dec. 31, 2025, where the buyer purchased a majority stake, minority stake in a company or an asset. Source: S&P Global Market Intelligence. © 2026 S&P Global.

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Top 10 M&A markets in Middle East & Africa, Q1 2026

Transaction value (\$B)

Country	Transaction Value (\$B)		Deal Count	
	Q1'25	Q1'26	Q1'25	Q1'26
Israel	25.51	14.50	59	53
Dem. Rep. Congo	25.05	9.00	1	2
United Arab Emirates	5.26	1.51	50	33
Kenya	4.21	0.91	8	3
Saudi Arabia	7.18	0.75	19	17
Angola	0.00	0.51	0	1
South Africa	9.03	0.34	48	46
Equatorial Guinea	0.00	0.22	0	1
Egypt	0.05	4.0	11	8
Nigeria	0.61	2.2	10	8

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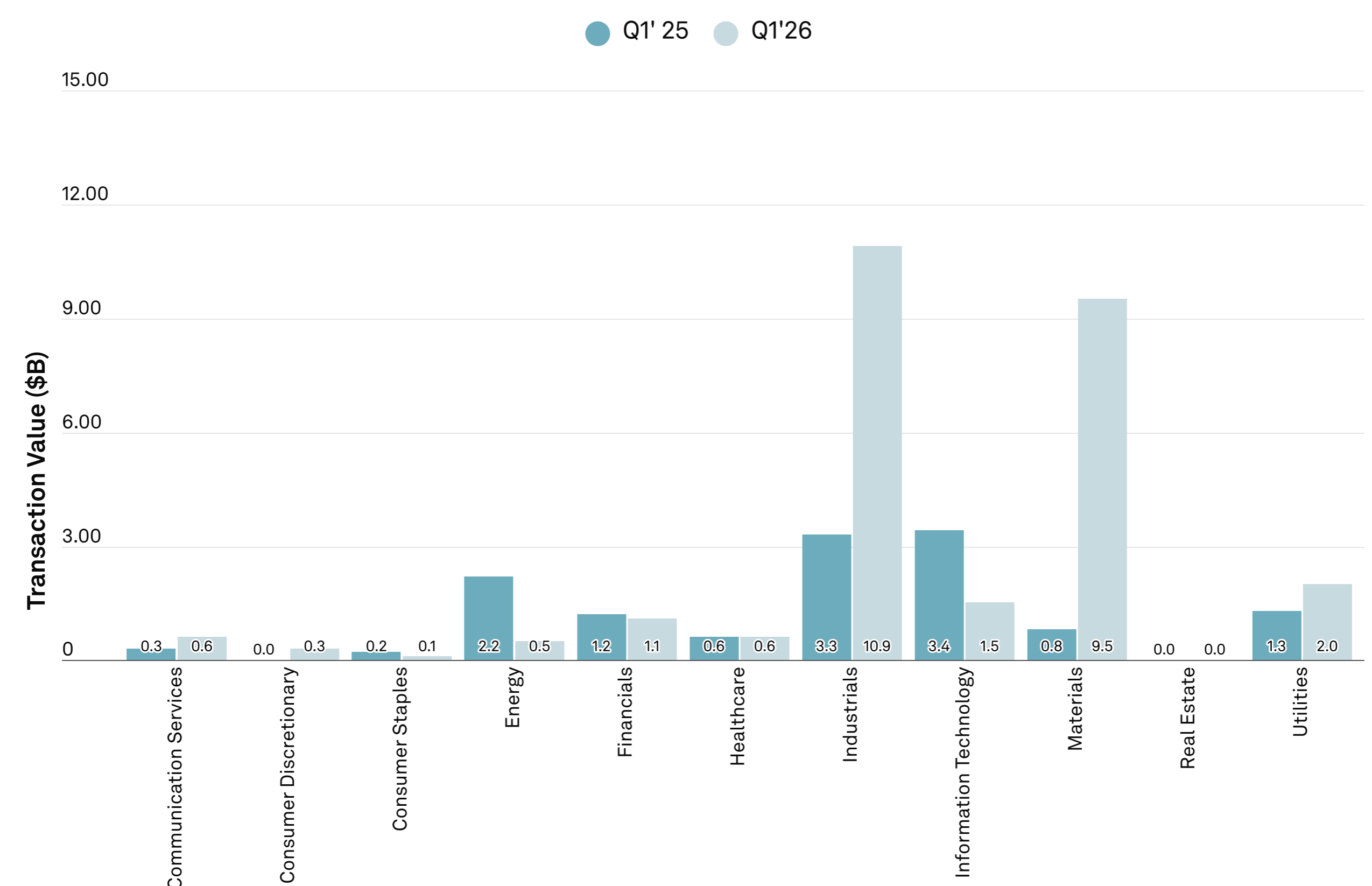
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Largest announced deals, Q1 2026

Target Name	Target Country	Buyer Name	Buyer Country/Region	Target Industry	Transaction Value (\$B)
Mutanda Group/Kamoto Copper Company SARL	Dem. Rep. Congo	Investor Group	n/a	Materials	9.0
ZIM Integrated Shipping Services Ltd.	Israel	Hapag-Lloyd Aktiengesellschaft	Germany	Industrials	8.2
Kvutzat Acro Ltd	Israel	Israel Canada (T.R) Ltd	Israel	Industrials	2.2
Emirates Central Cooling Systems Corporation	United Arab Emirates	Dubai Electricity and Water Authority (PJSC)	United Arab Emirates	Utilities	1.4
NCBA Group PLC	Kenya	Nedbank Group Limited	South Africa	Financials	0.9
Mentee Robotics Ltd*	Israel	MobilEye Vision Technologies Ltd.	Israel	Information Technology	0.9
Zephyrus Wing Energies Ltd	Israel	Doral Group Renewable Energy Resources Ltd	Israel	Utilities	0.6
CathWorks Ltd.	Israel	Medtronic plc	USA	Healthcare	0.6
HOT Mobile Ltd.	Israel	Delek The Israel Fuel Corporation Ltd.	Israel	Communication Services	0.6
Chevron's 31% operated interest in Block14 & 15.5% non-operated interest in Bloc	Angola	Energiean plc	United Kingdom	Energy	0.5

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Middle East & Africa M&A activity in Q1 2026, by sector



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