



Investor Presentation Q3 2022 Saudi Reinsurance Company

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Saudi Re

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Scaling the Heights

Our saga to date tells of a historic journey of exponential growth and diversification. At inception, we focused on building capacity while setting a tone and an ethos. Very rapidly, we were making inroads regionally and building scale. And last year, Saudi Re recorded phenomenal growth and achieved industry-leading excellence regionally. In the years ahead, we have set our sights on scaling the heights in the international sphere, embracing greater diversification as we go.



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Saudi Re



Performance & Development

9m 2022 Results

Main Highlights



- **Growth:**
 - Resilient Top line, as GWP (SR 1,198M) figures have exceeded last year's same period by 7.5% and Total 2021 figures by 7.4%.
 - IDI premium have contributed 29% to the GWP of 9m of 2022.
 - A growth in net earned premiums by 6% compared to same period last year.
- **Technical performance:**
 - A strong technical performance resulting in a Technical ratio of 83.7% and growth in reinsurance operations of 114% as compared to last year same period.
 - Despite of CAT loss events, the reported claims ratio is within the expected range
- **Solvency:**
 - Strong Solvency and Asset growth as SAMA solvency margin is at 269% and Total Assets reached SAR 4.1 BLN.

Local development

Main Highlights



IDI

- IDI premium (SR 343M) has grown substantially and have contributed 29% to the GWP of 9m of 2022.

Local Cession

- Implementation of Reinsurance Cession to the Local Reinsurance Market by SAMA:

During the negotiation of concluding reinsurance treaty (proportional and non-proportional) for all classes of business , Insurance Companies are required to offer a percentage of their reinsurance treaties to the local reinsurance market, either directly or through reinsurance brokerage companies, as specified below:

1. Twenty percent (20%) at least commencing on 01/01/2023 and thereafter.
2. Twenty five percent (25%) at least commencing on 01/01/2024 and thereafter.
3. Thirty percent (30%) at least commencing on 01/01/2025 and thereafter.

Capital Increase - 2022

Recommended Rights Issue boosts capital by 50% to Support Growth and Strengthen Financial Position



1

Improve Capacity to Capitalize on Unique Local Growth Opportunities



✓ Local Cession

- Reinforcement of 30% compulsory cession, Privileged competitive position as the only local reinsurer

✓ IDI

- Cater for Inherent Defect Insurance implementation
- Exclusive Reinsurer of IDI program

✓ Growing RI Market

- Saudi Reinsurance Market grew to SAR 7.4 B in 2021
- 14% Avg Annual Growth 2018-2021
- Strengthening Macro outlook in KSA

2

Sustain International Diversification



✓ Strong Foothold in MENA & Asia

- Presence in 40+ markets in MENA, Asia and Lloyds
- Ranked #1 In 2021 among MENA reinsurers
- Balanced portfolio with 52% international Business

✓ Lloyds Market

- 49.9% Ownership in Probitas Holding
- Ranked among the top 3 best performing syndicates

✓ Acquisition Opportunities

- Potential to acquire companies

3

A

Support Credit Rating

✓ A3 Moody's

- Current Rating: A3 by Moody's, stable outlook
- Moody's: "Capital Increase is Credit Positive"

✓ Improved Profitability

- Capital Increase paves the way for possible credit rating upgrade which brings new opportunities for profitable growth

Strategic Direction

To cement its position as a national champion, Saudi Re has based its strategy on two key strategic objectives that foster its local and international growth

Building and expanding its core through:

- Supporting the local cession program and capturing up to 30% of total reinsured premiums by insurers in the Kingdom
- Leading and managing local reinsurance pools to manage risks in collaboration with international (re)insurers
- Leveraging its existing international investments to diversify further geographically and institutionalize knowledge transfer to write local business

Expansion into global markets

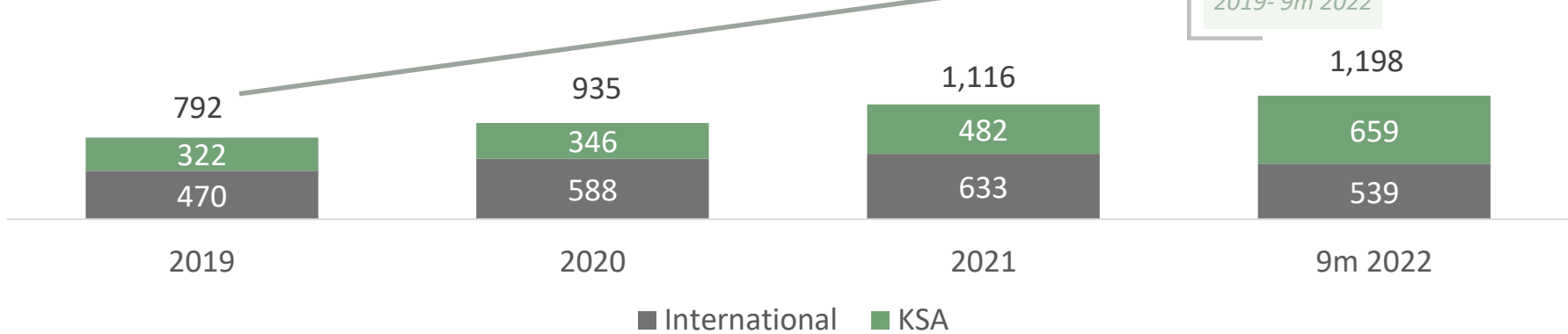
- International expansion into global markets for business and geographical diversification and for capturing of benefits scale

Underwriting Portfolio Overview

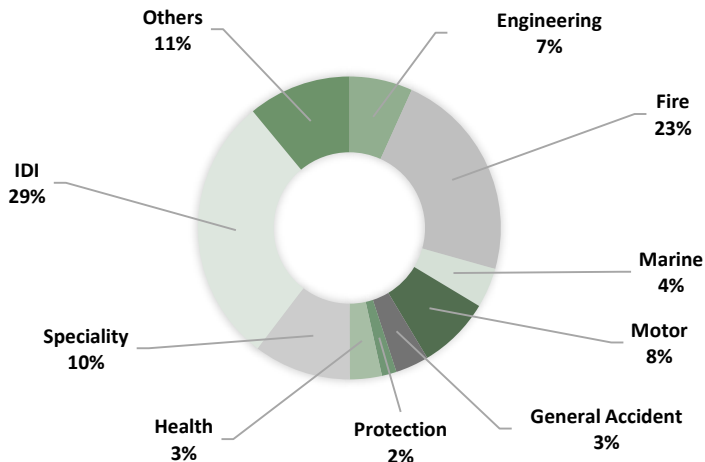
Diversified Growth



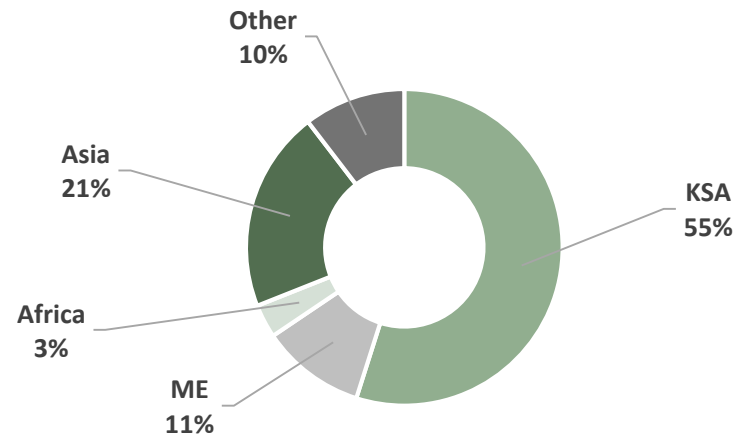
Gross Written Premium (GWP) SAR, MM



Portfolio Mix – Line of Business, 9m 2022



Portfolio Mix – Geographical, 9m 2022



Financial YOY Comparison

Sustainable profitability

Items / Periods	SAR'000			
	30-Sep-22	31-Dec-21	31-Dec-20	31-Dec-19
Gross premiums written	1,197,864	1,115,879	935,114	792,848
Net premiums written	808,196	958,968	772,639	646,605
Net premiums earned	670,506	854,730	647,121	642,535
Net Claims Incurred	(417,665)	(565,312)	(391,980)	(417,070)
Premium Deficiency reserve	-	-	-	-
Net Acquisition Costs	(143,380)	(217,792)	(185,992)	(158,221)
Net underwriting results	109,460	71,626	69,149	67,244
Policyholder net investment income	(3,444)	3,976	3,674	9,139
Other income	418	730	228	-
Underwriting - General and administrative expenses	(60,420)	(50,620)	(38,729)	(41,203)
Net surplus/(deficit) from reinsurance operations	46,014	25,712	34,322	35,179
Shareholder net investment income	21,548	42,969	33,765	36,341
Other income	1	379	6,485	1,000.00
Shareholders' - General and administrative expenses	(13,278)	(13,174)	(10,447)	(9,684)
Net income/(Loss) for the period	54,285	55,886	64,124	62,836
Zakat & Tax Provision	(10,380)	(15,005)	(14,774)	(13,873)
Other comprehensive loss	(12,505)	(2,124)	2,191	(3,021)
Policyholder surplus transfer	(4,601)	(2,571)	(3,432)	(3,518)
Total comprehensive (Loss)/Income - Shareholders	26,799	36,186	48,109	42,423

Analysis of Net Comprehensive Income

Items / Amount	As Sep-2022	As June-2022
	SAR'000	
Profits from operations	50,016.2	22,481.3
Investment income from core portfolio	19,108.7	10,827.0
Investment income from Probitas	19,353.9	9,657.2
Sub-Total	88,478.9	43,366.9
Zakat & Surplus	-14,981.5	-8,705.5
Operating Income Net of Zakat & Surplus	73,497.3	34,661.4
<u>Unrealized Losses due to Currency and Investment fluctuations</u>		
Loss from equity investments	-133.2	-1,427.8
Loss from fixed income	-20,225.8	-17,050.3
Loss from FX rates - on financial assets	-13,835.8	-8,963.8
Translation losses of Probitas - Saudi Re Share	-12,504.7	-6,337.6
Total	-46,699.5	-33,779.5
Net Comprehensive Income after Zakat	26,797.8	881.9

Key Operational Ratios

Sustainable Performance



	2022	2021	2020	2019
	30-Sep-22	31-Dec-21	31-Dec-20	31-Dec-19
Premium Growth	7.0%	19%	18%	10%
Retention Ratio	67.0%	85.9%	83%	82%
Net Claims Ratio	62.3%	66.1%	61%	65%
Net Acquisition cost ratio	21.4%	25.5%	29%	25%
Technical Ratio	83.7%	91.6%	89%	90%
G&A Expense Ratio	11.0%	7.46%	8%	8%
Combined Ratio	94.7%	99.1%	97%	97%

Financials 9m 2022

Balanced profitability across geographical segment



For the nine month periods ended 30 September 2022 (Unaudited)	Kingdom of Saudi Arabia SR	Other Middle Eastern Countries SR	Africa SR	Asia SR	Other territories SR	Total SR
REVENUES						
Gross written premiums	657,691,375	127,631,039	41,007,689	246,815,279	124,718,292	1,197,863,674
Retroceded premiums	(366,693,940)	23,034	1,788	1,397,890	--	(365,271,228)
Excess of loss expenses	(12,120,158)	(3,323,173)	(1,942,671)	(7,000,945)	(9,837)	(24,396,784)
Net written premiums	278,877,277	124,330,900	39,066,806	241,212,224	124,708,455	808,195,662
Changes in unearned premiums, net	(27,337,045)	(34,447,293)	(7,725,923)	(26,383,923)	(41,795,853)	(137,690,037)
Net earned premiums	251,540,232	89,883,607	31,340,883	214,828,301	82,912,602	670,505,625
Retrocession commissions	8,317,197	(867)	(14)	736,682	--	9,052,998
TOTAL REVENUES	259,857,429	89,882,740	31,340,869	215,564,983	82,912,602	679,558,623
UNDERWRITING COSTS AND EXPENSES						
Gross claims paid	(153,158,639)	(47,038,892)	(17,574,385)	(130,297,208)	(31,903,706)	(379,972,830)
Retroceded share of claims paid	61,537,179	610,712	180	10,120,480	--	72,268,551
Net claims paid	(91,621,460)	(46,428,180)	(17,574,205)	(120,176,728)	(31,903,706)	(307,704,279)
Changes in outstanding claims, net	3,429,377	11,301,793	3,510,043	(15,574,015)	917,336	3,584,534
Changes in Incurred but not reported claims, net	(76,593,234)	(11,303,302)	(7,025,851)	(1,802,653)	(16,820,359)	(113,545,399)
Net claims incurred	(164,785,317)	(46,429,689)	(21,090,013)	(137,553,396)	(47,806,729)	(417,665,144)
Policy acquisition costs and profit commissions	(46,576,026)	(22,331,439)	(8,997,094)	(55,075,917)	(15,757,923)	(148,738,399)
Other underwriting expenses	(1,549,152)	(472,092)	(165,752)	(1,126,093)	(381,650)	(3,694,739)
TOTAL UNDERWRITING COSTS AND EXPENSES	(212,910,495)	(69,233,220)	(30,252,859)	(193,755,406)	(63,946,302)	(570,098,282)
NET UNDERWRITING INCOME / (LOSS)	46,946,934	20,649,520	1,088,010	21,809,577	18,966,300	109,460,341

Financials 9m 2022

Balanced profitability across lines Of Business



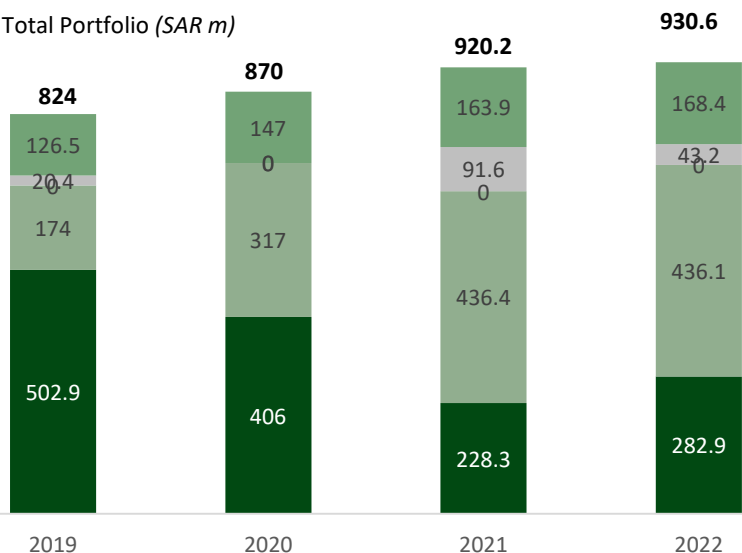
For the nine-month period ended 30 September 2022 (Unaudited)	Engineering SR	Fire SR	Marine SR	Motor SR	General Accident SR	Protection SR	Health SR	Speciality SR	Inherent Defects Insurance SR	Others SR	Total SR
REVENUES											
Gross written premiums	80,934,170	270,739,271	51,007,854	93,264,921	42,696,205	18,852,372	40,868,143	124,630,946	343,165,520	131,704,272	1,197,863,674
Retroceded premiums	(10,281,007)	(18,572,166)	1,304	--	(3,460,244)	--	--	--	(332,085,303)	(873,812)	(365,271,228)
Excess of loss expenses	(4,393,386)	(11,200,867)	(1,056,123)	(3,964)	(229,163)	(401,955)	--	--	--	(7,111,326)	(24,396,784)
Net written premiums	66,259,777	240,966,238	49,953,035	93,260,957	39,006,798	18,450,417	40,868,143	124,630,946	11,080,217	123,719,134	808,195,662
Changes in unearned premiums, net	(10,471,400)	(55,772,051)	(9,116,540)	(14,569,376)	(10,088,599)	(908,288)	43,545,075	(41,840,016)	(11,080,173)	(27,388,669)	(137,690,037)
Net earned premiums	55,788,377	185,194,187	40,836,495	78,691,581	28,918,199	17,542,129	84,413,218	82,790,930	44	96,330,465	670,505,625
Retrocession commissions	1,152,350	3,132,606	233,759	--	963,302	(13,953)	--	--	674,900	2,910,034	9,052,998
TOTAL REVENUES	56,940,727	188,326,793	41,070,254	78,691,581	29,881,501	17,528,176	84,413,218	82,790,930	674,944	99,240,499	679,558,623
UNDERWRITING COSTS AND EXPENSES											
Gross claims paid	(25,525,327)	(75,312,299)	(63,954,465)	(34,506,137)	(24,980,230)	(36,566,454)	(25,949,861)	(31,418,660)	--	(61,759,397)	(379,972,830)
Retroceded share of claims paid	729,628	1,145,203	37,002,784	--	10,272,826	20,521	--	--	--	23,097,589	72,268,551
Net claims paid	(24,795,699)	(74,167,096)	(26,951,681)	(34,506,137)	(14,707,404)	(36,545,933)	(25,949,861)	(31,418,660)	--	(38,661,808)	(307,704,279)
Changes in outstanding claims, net	5,325,587	(20,245,144)	811,481	4,355,189	(2,832,641)	12,224,561	(2,927,507)	--	--	6,873,008	3,584,534
Changes in Incurred but not reported claims, net	(2,356,102)	(13,317,500)	(1,871,749)	(26,000,955)	1,056,966	7,397,061	(47,248,060)	(16,795,574)	(5,788)	(14,403,698)	(113,545,399)
Net claims incurred	(21,826,214)	(107,729,740)	(28,011,949)	(56,151,903)	(16,483,079)	(16,924,311)	(76,125,428)	(48,214,234)	(5,788)	(46,192,498)	(417,665,144)
Policy acquisition costs and profit commissions	(20,099,105)	(57,480,364)	(9,198,241)	(8,913,772)	(10,098,816)	(2,366,540)	(2,828,236)	(15,741,692)	(583,526)	(21,428,107)	(148,738,399)
Other underwriting expenses	(314,909)	(1,058,475)	(248,345)	(393,478)	(199,671)	(89,704)	(422,066)	(380,993)	7,280	(594,377)	(3,694,739)
TOTAL UNDERWRITING COSTS AND EXPENSES	(42,240,228)	(166,268,579)	(37,458,536)	(65,459,153)	(26,781,566)	(19,380,555)	(79,375,730)	(64,336,919)	(582,034)	(68,214,982)	(570,098,282)
NET UNDERWRITING INCOME / (LOSS)	14,700,499	22,058,214	3,611,718	13,232,428	3,099,935	(1,852,379)	5,037,488	18,454,011	92,910	31,025,517	109,460,341

Investments 9m 2022

Composition Comparison and Performance Breakdown

Shareholders' Funds

Total Portfolio (SAR m)

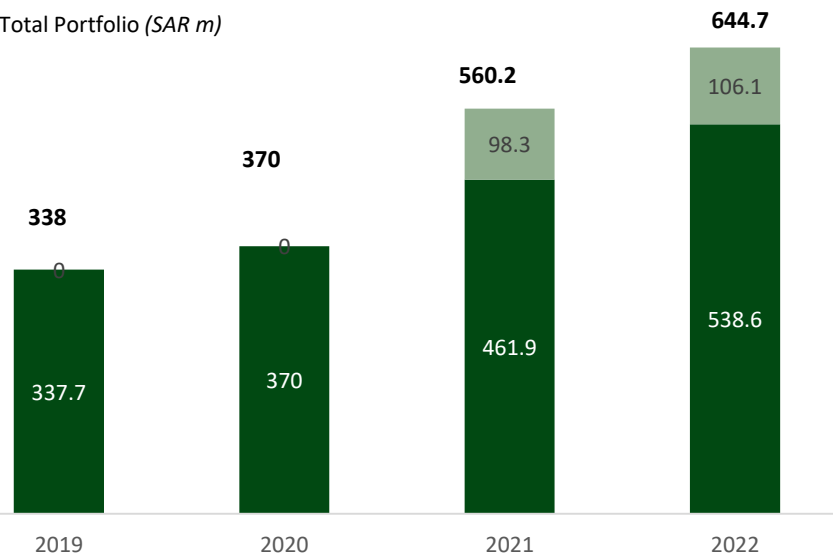


■ Money Market ■ Fixed Income ■ Global Equities ■ GCC/Saudi Equities ■ Others

	3Q	YTD	YTD
Return 3Q 2022	SAR(000')	SAR (000')	%
Probitas	9,698	19,354	13.11
RE	965	-1,349	-5.56
Saudi Equity	-25	1,232	1.62
Global FI	-1,888	-6,657	-12.5
Fixed Income	3,669	9,106	2.72
Money Market	2,117	5,145	1.98
Total	14,536	26,831	3.96

Policyholders' Funds

Total Portfolio (SAR m)



■ Money Market ■ Fixed Income

	3Q	YTD	YTD
Return 3Q 2022	SAR(000')	SAR (000')	%
Fixed Income	304	657	2.63
Global FI	-2,341	-13,152	-12.5
Money Market	3,698	8,172	1.80
Total	1,662	-4,323	-0.85

Strategic Developments



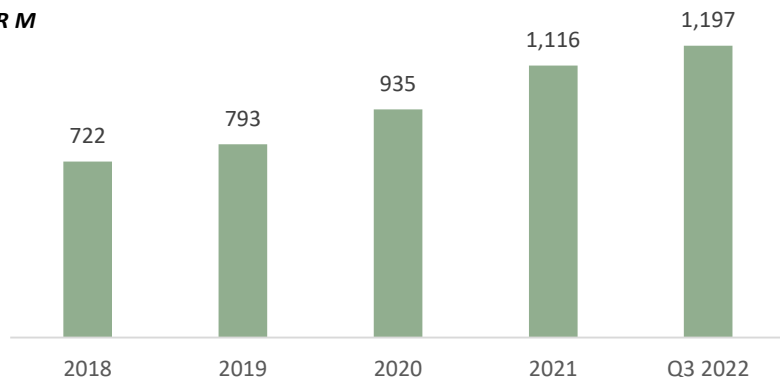
Capital Increase - 2022

Proposed rights issue boosts capital by 50% ahead of peak GWP growth and valuations



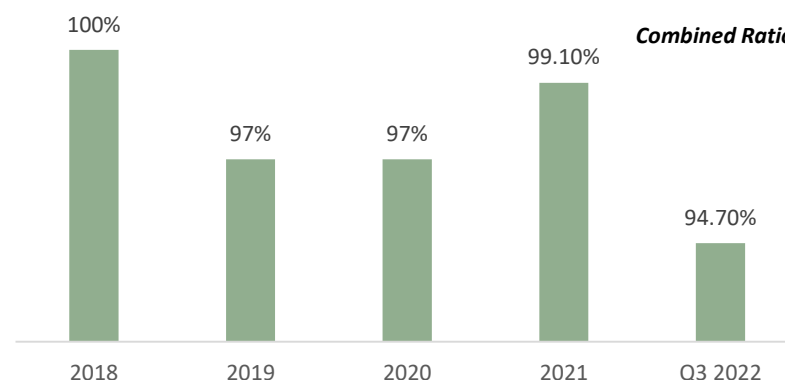
All time high GWPs

SAR M

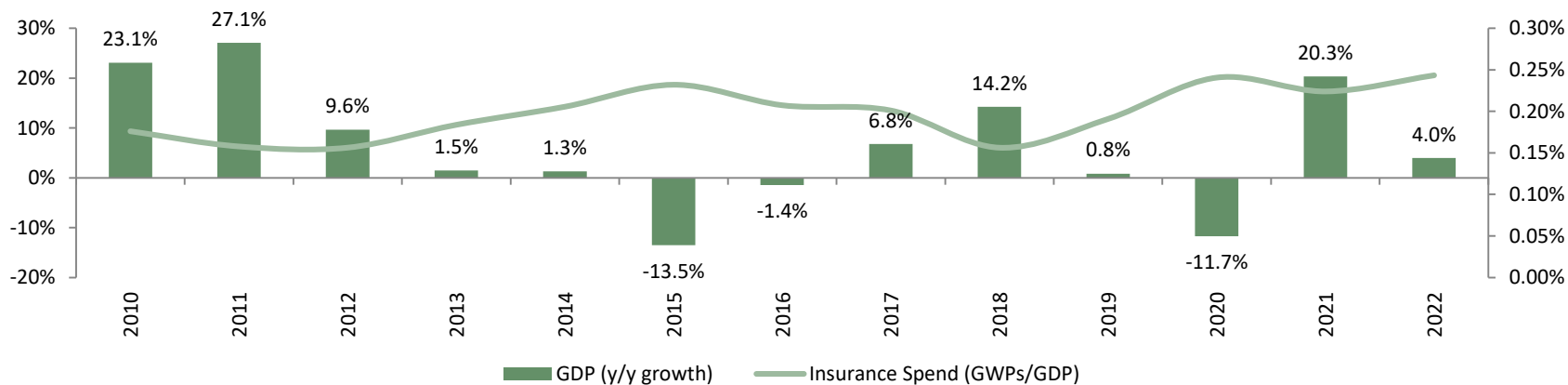


Turnaround to profitability sustained

Combined Ratio



Promising Growth Opportunities



* Source : Arqaam Capital Research



IFRS 17 Awareness

Financials “Note # 3” Overview

- This standard has been published on May 18, 2017, it establishes the principles for the recognition, measurement, presentation and disclosure of insurance contracts and supersedes IFRS 4 – Insurance contracts.
- The new standard applies to insurance contracts issued, to all reinsurance contracts and to investment contracts with discretionary participating features provided the entity also issues insurance contracts. It requires to separate the following components from insurance contracts:
 - i) embedded derivatives, if they meet certain specified criteria;
 - ii) distinct investment components; and
 - iii) any promise to transfer distinct goods or non-insurance services.
- These components should be accounted for separately in accordance with the related standards (IFRS 9 and IFRS 15).
- IFRS 17 is a new accounting standard for (re)insurers that will be applicable to financial reporting periods beginning 1 January 2023.
- IFRS 17 is a significant development in accounting that will have a fundamental impact on the methodology, process, systems and results.
- The new accounting standard will require a new approach to the measurement, reporting and disclosure of profitability for insurance and reinsurance contracts.

Measurement Models

There are three measurement models under IFRS 17:

1. **General model (GM):** Default model for all (re)insurance contracts
2. **Premium allocation approach (PAA):** optional for short term contract with little variability.
3. **Variable fee approach:** to deal with business where the payment to insured are linked to the underling items, e.g. assets.

Definitions

- **Risk adjustment:** reflects the compensation that Saudi Re requires for non-financial risks that are present in the contracts sold,
- **Discounting:** adjusts the estimates of future cash flows to reflect the time value of money and the financial risks related to those cash flows, to the extent that the financial risks are not included in the estimates of cash flows.
- **Expected value of future cash flows:** An entity estimates future cash flows for insurance contracts based on the expected value of the full range of possible outcomes.
- **Contractual service margin:** Represents the unearned profit under the contract, i.e. the amount the entity expects to be compensated for providing insurance service.

IFRS 17 Awareness

Measurement Model for Non Life (Re)insurers

	Current IFRS	New IFRS (17)	
		General Model	PAA
Expired Risk	Claim Reserve	Risk adjustment	Risk adjustment
		Discounting	Discounting
		Expected value of future cash flows	Expected value of future cash flows
Unexpired Risk	Unearned Premium Reserve less Deferred Acquisition Cost	Contractual service margin	Premium (less acquisition costs) unearned
		Risk adjustment	
		Discounting	
		Expected value of future cash flows	

Transition

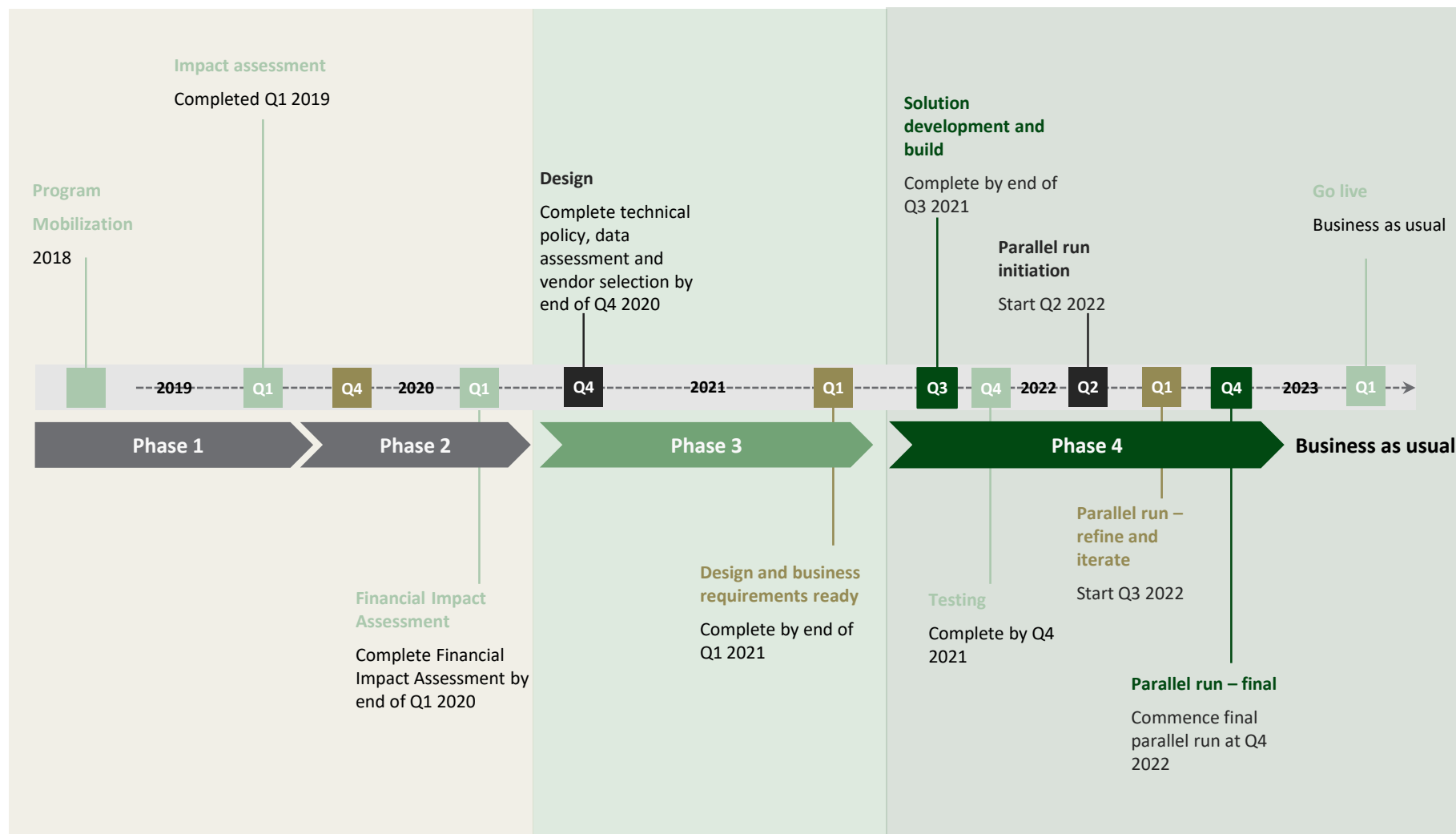
- **Retrospective Approach:** IFRS 17 is applied retrospectively to all contracts in-force at the transition date unless it is impracticable to do so. In this case either of the below approaches can be adopted:
 - **Modified retrospective Approach:** it is a modifications to full retrospective application.
 - **Fair value approach:** uses the fair value of the contracts at the date of transition to determine a value for the contractual service margin ('CSM').

Comparative

- IFRSs require an entity to present one year of comparative information., therefore, 2022 financial will be presented as a comparative information.
- IAS 8 requires entities to provide disclosures about the effect of applying IFRS 17 in the periods before IFRS 17's mandatory effective date. Therefore, Saudi Re discloses in its financial statement the effect of applying IFRS 17.

IFRS 17 Awareness

Saudi Re's IFRS 17 Program Timeline



Profile and Strategic Direction



Saudi Re Profile



1st
Saudi Reinsurer



Established
2008



SAR 891M
Capital



A3
Rating by
Moody's



+300
Clients – B2B



HO: Riyadh
Branch: Malaysia



+40
Countries



45%
International
Business

Strategic Direction

Focus On Delivering Value To Stakeholders



Scale

Scale, which relates to increasing the economic scale, earnings and capital base, and building resilience to loss events.



Diversification

We aim at diversification, both geographically and also in terms of risk type, in which we endeavor to maintain a well balanced portfolio.



Technical and operational capabilities

We continually seek to develop our capabilities. These encompass technical capabilities, risk management capabilities, technological and operational capabilities, and human capital.



Relationships

We value strong relationships, especially with cedants, brokers, partners, and regulators. Our corporate brand is also a strong factor in our relationship building.

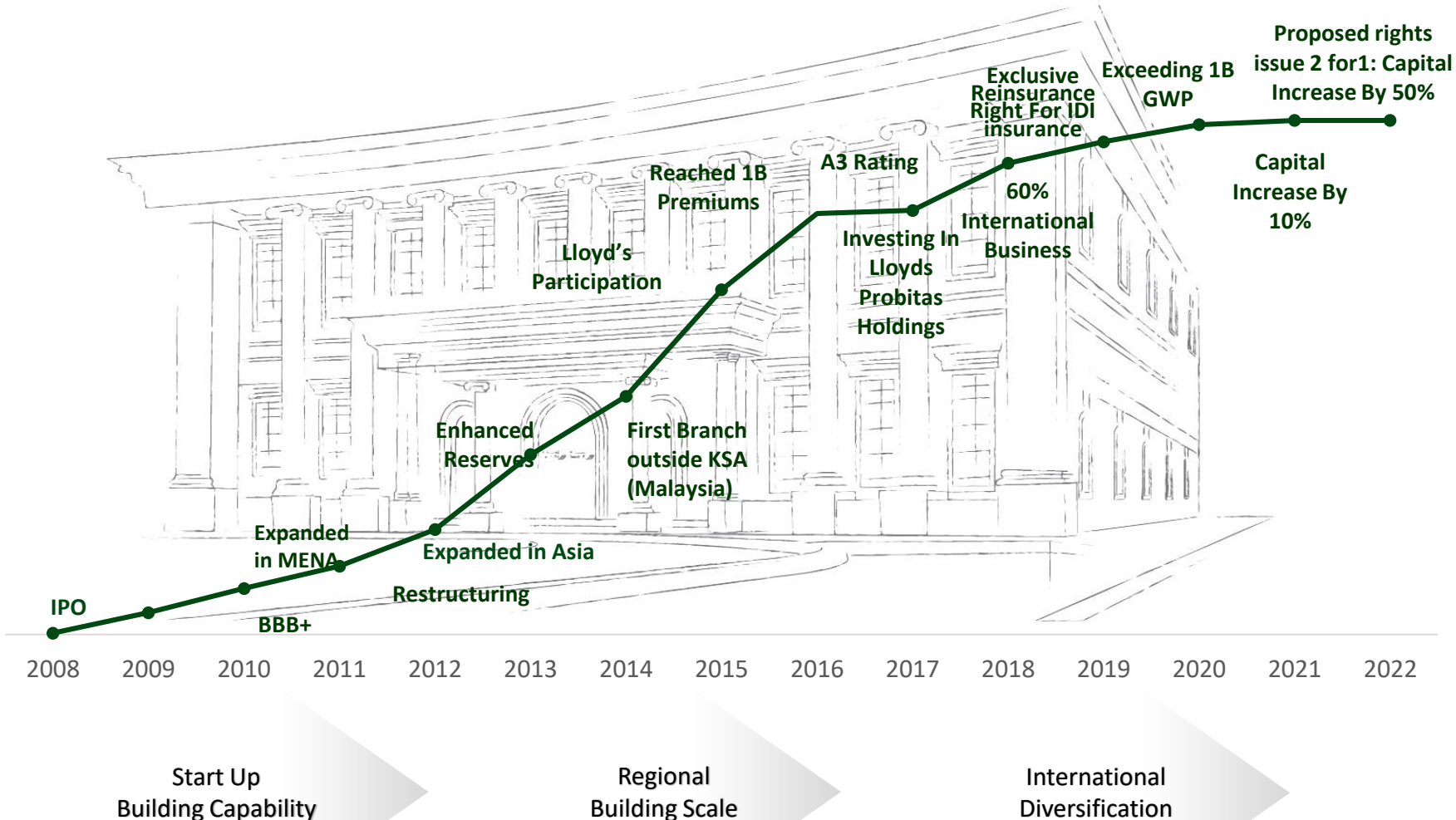


Financial soundness

Financial soundness is also a key facet in the robustness of our business. We need to retain our technical profitability, capital adequacy and ensure favorable returns on investment.

Strategic Milestones

Steady Growth Trajectory



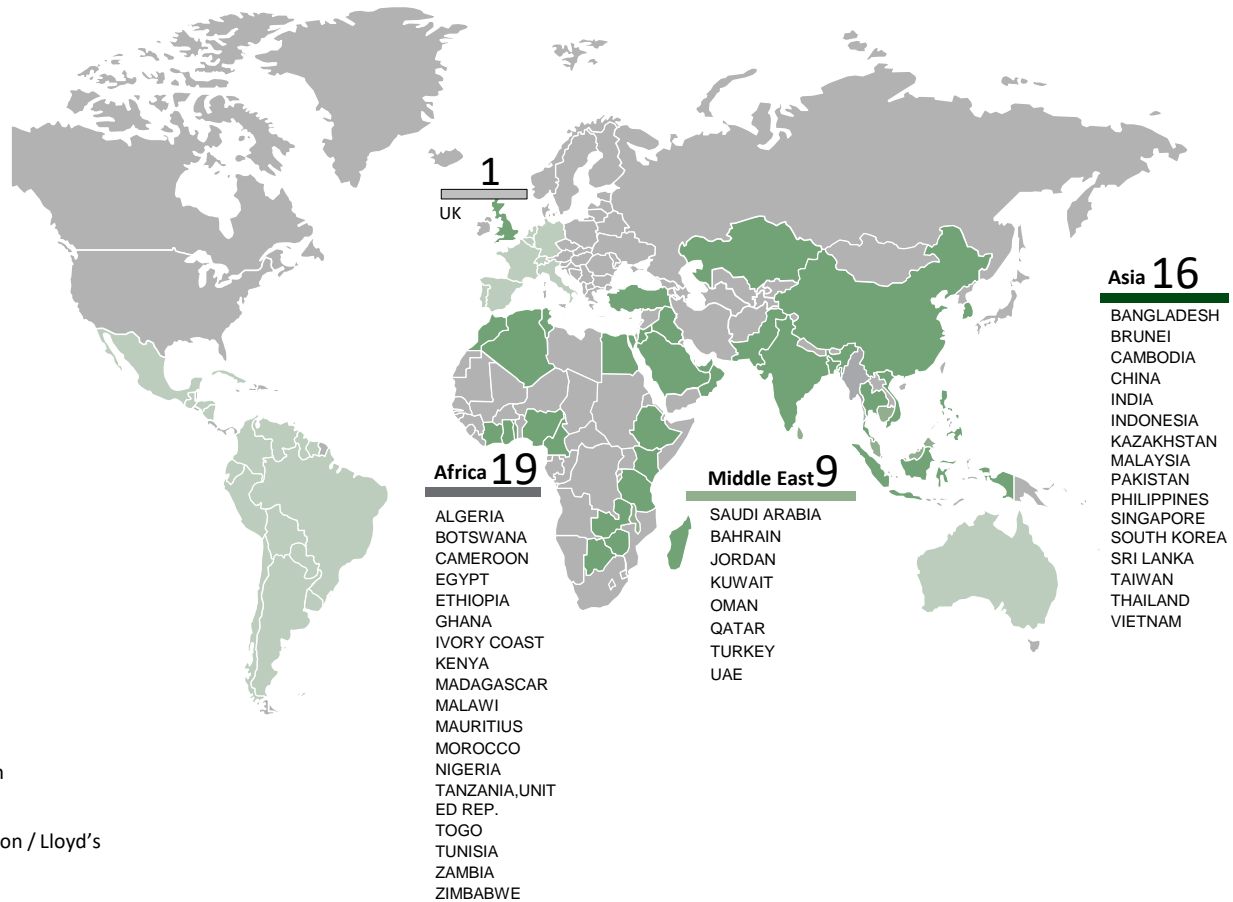
Saudi Re Geo Presence

International Expansion & Diversification



40+ MARKETS

Serving clients
in 40+ countries
in MENA, Asia
and Africa



Direct Participation

Indirect Participation / Lloyd's

Rating & Certification



Financial Strength Rating

Reflecting Competitive Advantages and Solid Financial Position



The A3 IFSR of Saudi Re reflects its:

- (i) **strong brand and market position** in Saudi Arabia as the sole Saudi professional reinsurer as well as a growing presence in its target markets of Asia, Africa and Lloyd's,
- (ii) **Preferential position in Saudi market** due to a right of first refusal on a portion of premiums ceded by primary carriers in the Saudi market,
- (iii) **Strong asset quality** exemplified by its conservative investment portfolio,
- (iv) **Good capital adequacy**, both in terms of capital levels, with gross underwriting leverage (GUL) of 2.1x and relatively **modest exposure to natural catastrophe risk**, and
- (v) **Strong financial flexibility** with nonexistent leverage and good access to capital markets in Saudi Arabia given its listing on the Saudi stock exchange, and broad investor base.

- Moody's report on Saudi Re dated 19th June 2022,
- [Link to the Announcement](#) – [Link To The Report](#)

Shariyah Compliant

Shariyah Review Bureau

إعادة
Saudi Re

Certificate No: SRE-1567-01-01-04-20-01
The authenticity of this certificate may be verified at
<http://Shariyah.com/track-certificates/>

SHARIA CERTIFICATE

شهادة اعتماد شرعي

This certificate endorses the mentioned product components only.
Proper implementation thereof is the sole responsibility of the end-user.

Attention is drawn to the limitations, indemnifications and jurisdictional issues established in the Disclaimer at the back of this Certificate.

Any unauthorized alteration, forgery or the falsification of the content or the appearance of this Certificate is considered unlawful and offenders may be persecuted to the fullest extent of the law.



This certificate constitutes as a Pronouncement by The Shari'a Supervisory Committee (SSC) in its capacity as the SSC of Saudi Reinsurance Company "Company."

The Company's activities and operations were reviewed in order to obtain all information and explanations that we considered necessary to provide us with sufficient evidence to ensure the Company did not breach the SSC guidelines.

Based on our review and taking into consideration, the recommendations set out by the SSC in the Main Shari'a certificate ("Main Certificate") holding reference code: SRE-1567-01-01-04-20, it is our opinion that the reviewed transactions and business activities are in compliance with the Shari'a rules, principles, and guidelines. This Shari'a Certificate should be read in conjunction with the information entailed in the Main certificate. Further, this Certificate is constituted as an integral part of the Shari'a Certificate.

SRB will lead the supervision and monitoring of the company's transactions from a Shari'a perspective on behalf of the SSC. It will also engage in the Shari'a Audit to investigate and evaluate the extent of the Company's adherence with directed Shari'a policies and report any defective processes.

This Certificate's legitimacy does not constitute 'lifetime validation' and remains valid subject to satisfactory periodical Shari'a Audits and the issuance of a Shari'a compliance report every year. SRB's approval entailed in this Certificate will automatically end should such Shari'a compliance report cease to be issued.

*The main certificate can be viewed by visiting the website below and entering the main certificate code number in the search engine
<https://shariyah.com/track-certificates/>

Allah is the Guide to Success.
Shariyah Review Bureau
31st August 2022

الحمد لله رب العالمين والصلاة والسلام على سيدنا محمد وعلى آله وصحبه أجمعين، وبعد
هذه الشهادة تشكل إعلاناً من قبل لجنة الرقابة الشرعية ("اللجنة") للشركة السعودية لإعادة التأمين "الشركة".

تمت عملية مراجعة أنشطة الشركة وعملياتها من أجل الحصول على جميع المعلومات والتفسيرات التي اعتبرناها ضرورية لتزويدنا بأدلة تكفي لإعطاء تأكيد معقول بأن الشركة لم تخالف الضوابط والمعايير الشرعية.

بناءً على عملية المراجعة المنفذة وبعد الأخذ بالاعتبار جميع الملاحظات والتوصيات التي أقرتها اللجنة في شهادة الاعتماد الشرعي الأساسية ("الشهادة الأساسية") والتي تحمل الرقم التسلسلي: SRE-1567-01-01-04-20، فإن المؤشرات الناتجة عن هذه المراجعة تبين أن عمليات وأنشطة الشركة تمارس وفقاً للضوابط والمعايير الشرعية التي أقرتها اللجنة للشركة، تجدر الإشارة إلى أن هذه الشهادة هي جزء لا يتجزأ من الشهادة الأساسية حيث يجب أن تقرأ معها بما تتضمنه من المعلومات الواردة فيها.

سوف تتولى دار المراجعة الشرعية بالنيابة عن اللجنة مسؤولية الرقابة والمراجعة على عمليات الشركة من الناحية الشرعية، بالإضافة إلى التدقيق الشرعي من أجل تقييم التزام الشركة مع السياسات والإجراءات الشرعية والمبادئ التوجيهية والإبلاغ عن أي خلل في التطبيق.

لا تعد صلاحية هذه الشهادة دائمة مدى الحياة، وبقاء صلاحيتها مشروط بإجراء عملية التدقيق الشرعي الدوري وإصدار تقرير سنوي بنتائج تلك العملية، وتعد الشهادة منتهية الصلاحية في حال عدم صدور هذا التقرير.

*يمكن الاطلاع على الشهادة الرئيسية عبر زيارة الموقع أدناه وإدخال رقم الاعتماد الشرعي للشهادة الرئيسية في محرك البحث
<https://shariyah.com/track-certificates/>



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Shaikh D. Salah Fahad Al Shalhoub

SHARIA ADVISOR LICENSED BY
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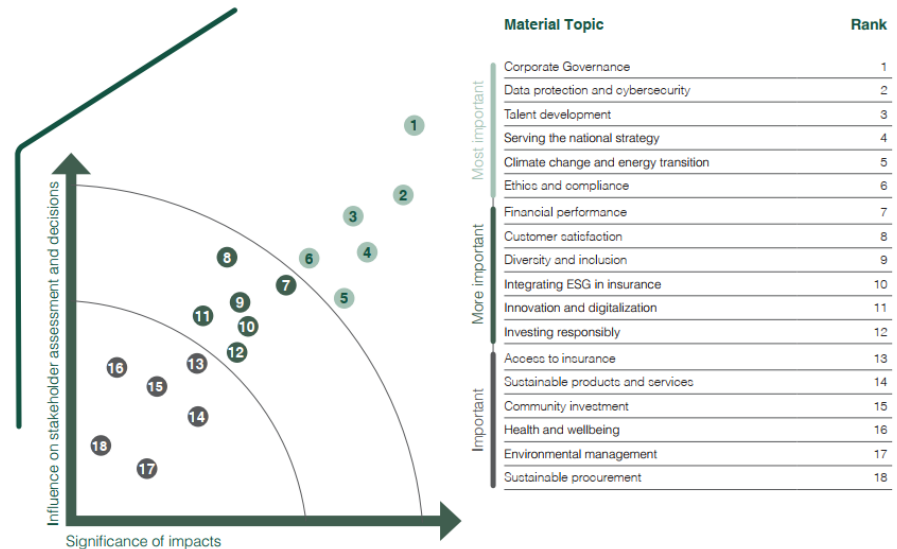
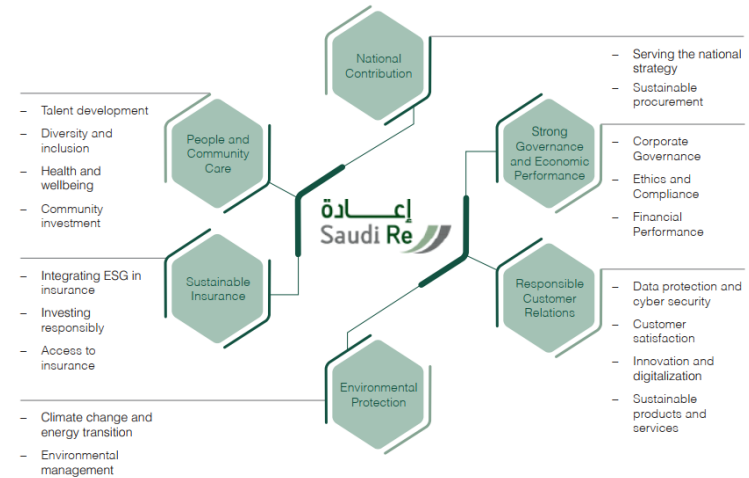
Certificate # SRE-1567-01-01-04-20-01

ESG Framework



Sustainability Framework

- Saudi Re sustainability framework has been developed in line with national and international strategic visions and objectives such as the Kingdom of Saudi Arabia Vision 2030, the National Sustainability Standards, the GRI Standards, and the United Nations Sustainable Development Goals (UNSDGs).
- The framework builds on six pillars: national contribution, strong governance and economic performance, responsible customer relations, environmental protection, sustainable insurance, and community care.



Thank you

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Saudi Re IR App

IOS



Android



إعادة
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