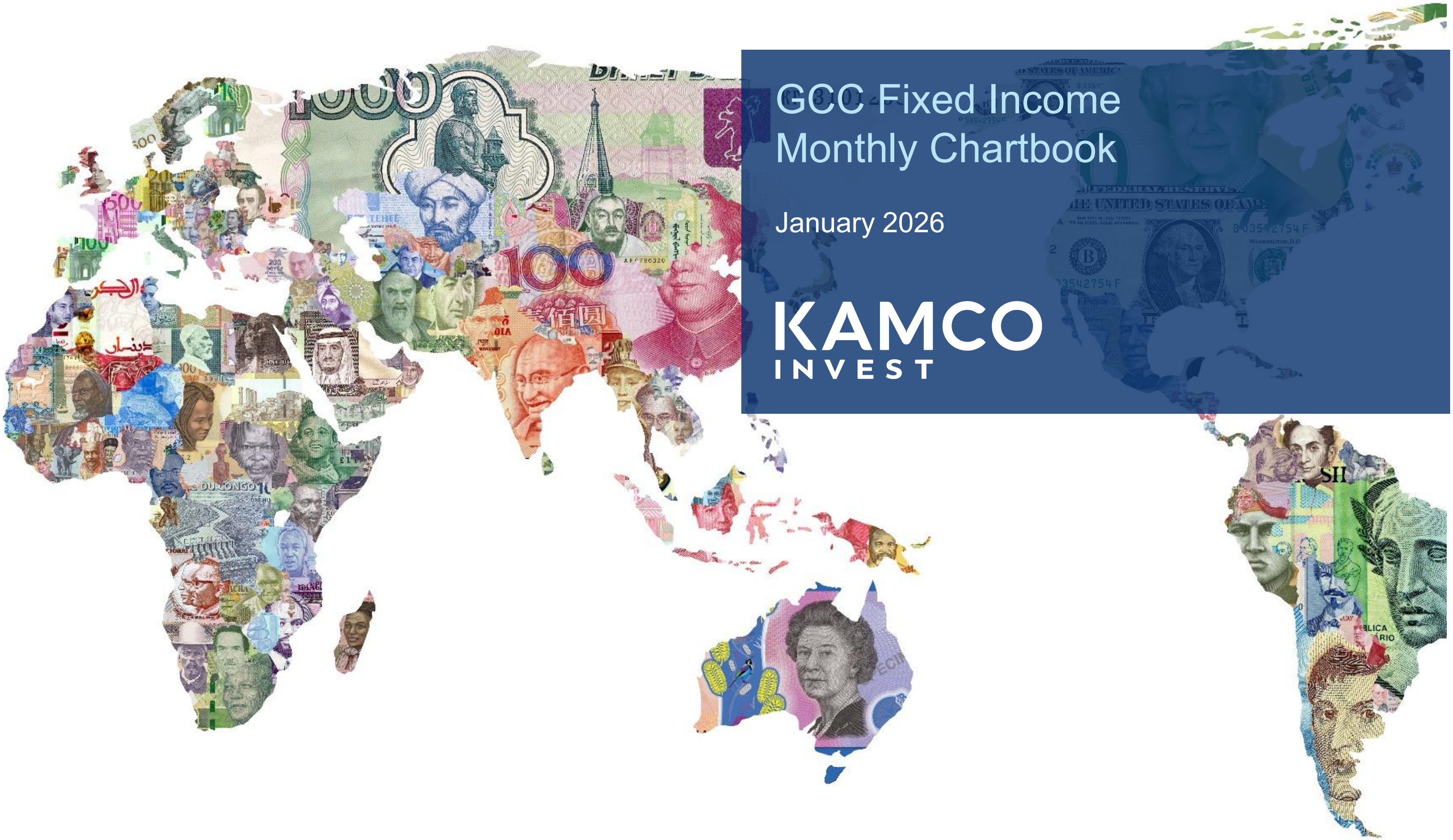
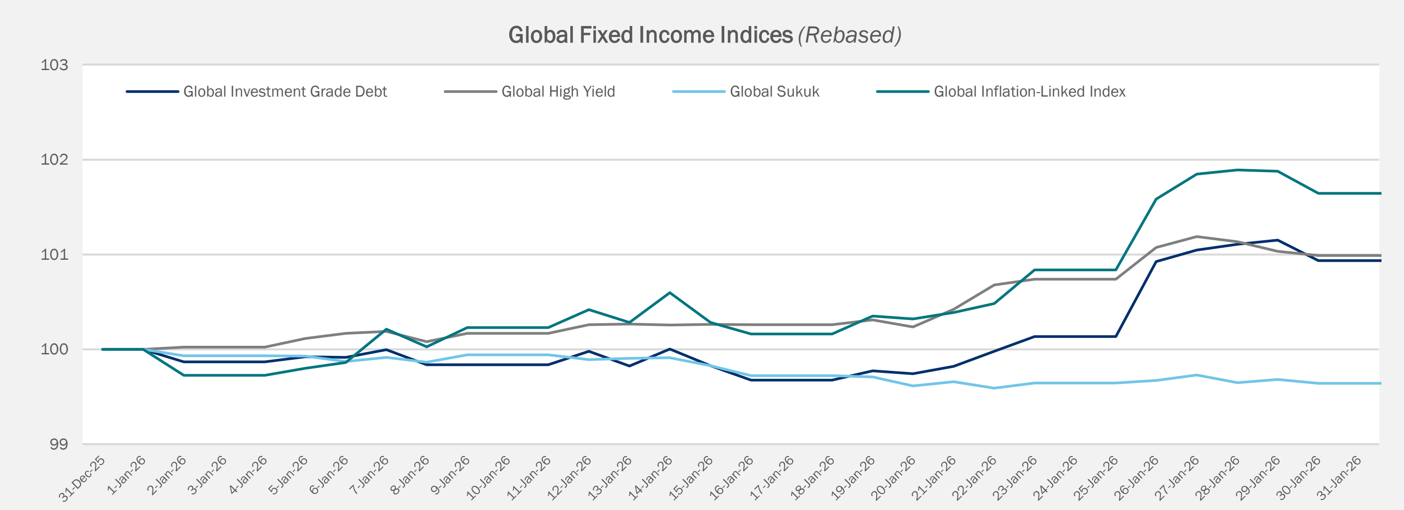


GCC Fixed Income Monthly Chartbook

January 2026

KAMCO INVEST

Global Fixed Income Market Trends



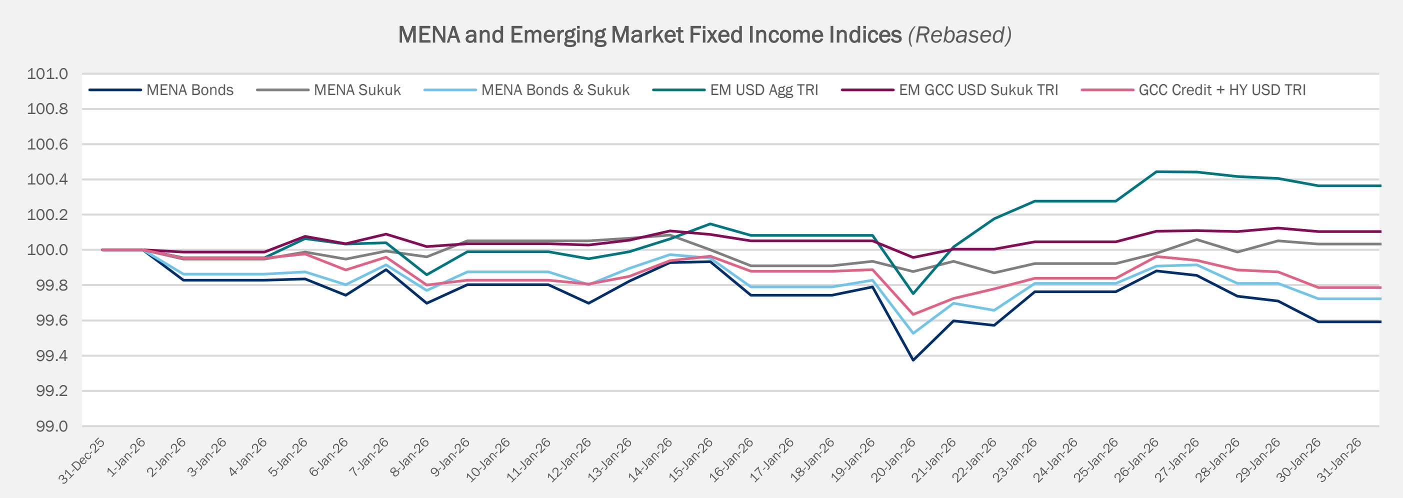
Index	Close	MTD	2026 Chg %	1-Yr-Chg	2025 Change
Global Investment Grade Debt	505.98	0.94%	0.94%	8.56%	8.17%
Global High Yield	1,880.74	0.99%	0.99%	11.64%	12.06%
Global Sukuk	99.78	-0.36%	-0.36%	2.35%	2.89%
Global Inflation-Linked Index	358.42	1.64%	1.64%	9.86%	9.11%

Source : Bloomberg, Kamco Invest Research

US	Closing %	MTD (bps)	2026 Chg (bps)	1-Yr-Chg (bps)	2025 Chg (bps)
3-Month	3.660	2.7	2.7	-62.9	-68.8
6-Month	3.631	2.3	2.3	-67.3	-66.3
12-Month	3.469	-0.6	-0.6	-68.8	-67.7
2-Year	3.524	4.9	4.9	-67.5	-76.8
5-Year	3.789	6.3	6.3	-53.9	-65.7
10-Year	4.237	6.8	6.8	-30.4	-40.3
30-Year	4.874	2.9	2.9	8.6	6.2
UK	**Closing %**	**MTD (bps)**	**2026 Chg (bps)**	**1-Yr-Chg (bps)**	**2025 Chg (bps)**
2-Year	3.710	-0.5	-0.5	-50.3	-66.2
5-Year	3.947	2.4	2.4	-27.4	-41.5
10-Year	4.521	4.5	4.5	-1.6	-8.9
30-Year	5.284	7.8	7.8	15.9	7.6
Germany	**Closing %**	**MTD (bps)**	**2026 Chg (bps)**	**1-Yr-Chg (bps)**	**2025 Chg (bps)**
2-Year	2.085	-3.5	-3.5	-2.5	4.3
5-Year	2.416	-3.1	-3.1	18.3	29.5
10-Year	2.842	-1.2	-1.2	38.4	49.0
30-Year	3.493	1.7	1.7	78.1	88.2

Source : Bloomberg, Kamco Invest Research

MENA & Emerging Market Index Performance



Index	Close	MTD	2026 Chg %	1-Yr-Chg (%)	2025 Change
MENA Bonds	151.14	-0.41%	-0.41%	7.80%	8.94%
MENA Sukuk	153.78	0.03%	0.03%	7.12%	7.55%
MENA Bonds & Sukuk	151.48	-0.28%	-0.28%	7.62%	8.55%
EM USD Agg TRI	1,391.86	0.36%	0.36%	10.34%	11.11%
EM GCC USD Sukuk TRI	162.64	0.10%	0.10%	7.34%	7.62%
GCC Credit + HY USD TRI	200.56	-0.21%	-0.21%	8.20%	9.13%

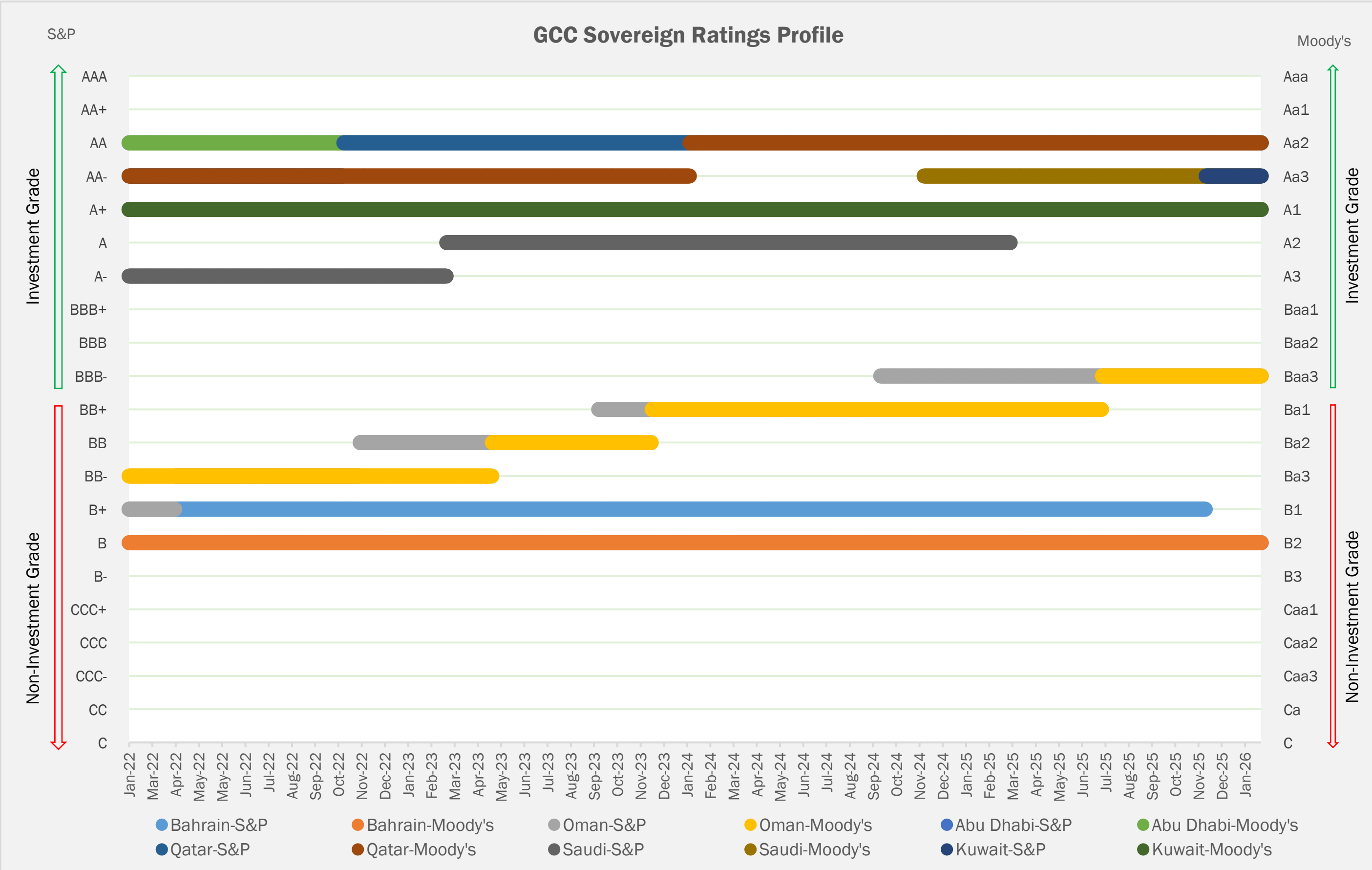
Source : Bloomberg, Kamco Invest Research

Sovereign Ratings

	S&P		Moody's		Fitch	
	Rating	Outlook	Rating	Outlook	Rating	Outlook
Bahrain	B	STABLE	B2	STABLE	B+	NEG
Kuwait	AA-	STABLE	A1	STABLE	AA-	STABLE
Oman	BBB-	STABLE	Baa3	STABLE	BBB-	STABLE
Qatar	AA	STABLE	Aa2	STABLE	AA	STABLE
Saudi Arabia	A+	STABLE	Aa3	STABLE	A+	STABLE
UAE	AA	STABLE	Aa2	STABLE	AA-	STABLE
Abu Dhabi	AA	STABLE	Aa2	STABLE	AA	STABLE
Egypt	B	STABLE	Caa1	POS	B	STABLE
Jordan	BB-	STABLE	Ba3	STABLE	BB-	STABLE
Tunisia	NR	NR	Caa1	STABLE	B-	STABLE
Morocco	BBB-	STABLE	Ba1	STABLE	BB+	STABLE
Lebanon	SD	STABLE	C	STABLE	WD	NR
US	AA+	STABLE	Aa1	STABLE	AA+	STABLE
UK	AA	STABLE	Aa3	STABLE	AA-	STABLE
Germany	AAA	STABLE	Aaa	STABLE	AAA	STABLE
China	A+	STABLE	A1	NEG	A	STABLE
India	BBB	STABLE	Baa3	STABLE	BBB-	STABLE

Source : Bloomberg, Kamco Invest Research

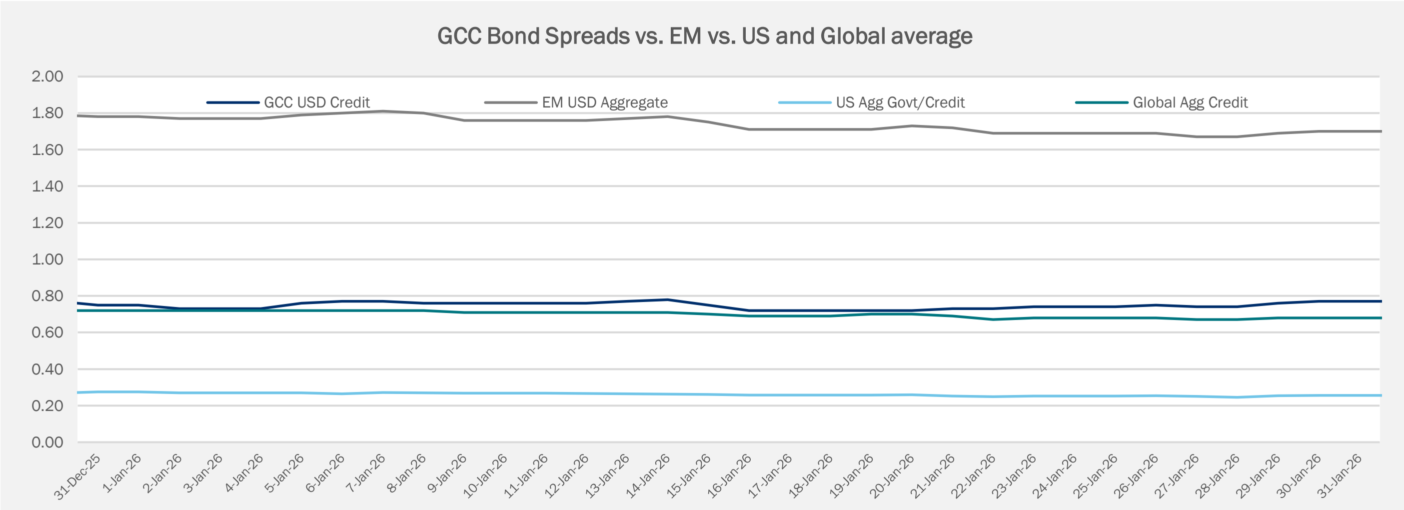
GCC Sovereign Rating Trend



Source : Bloomberg, Kamco Invest Research

Bond Option Adjusted Spreads (OAS)

January-2026

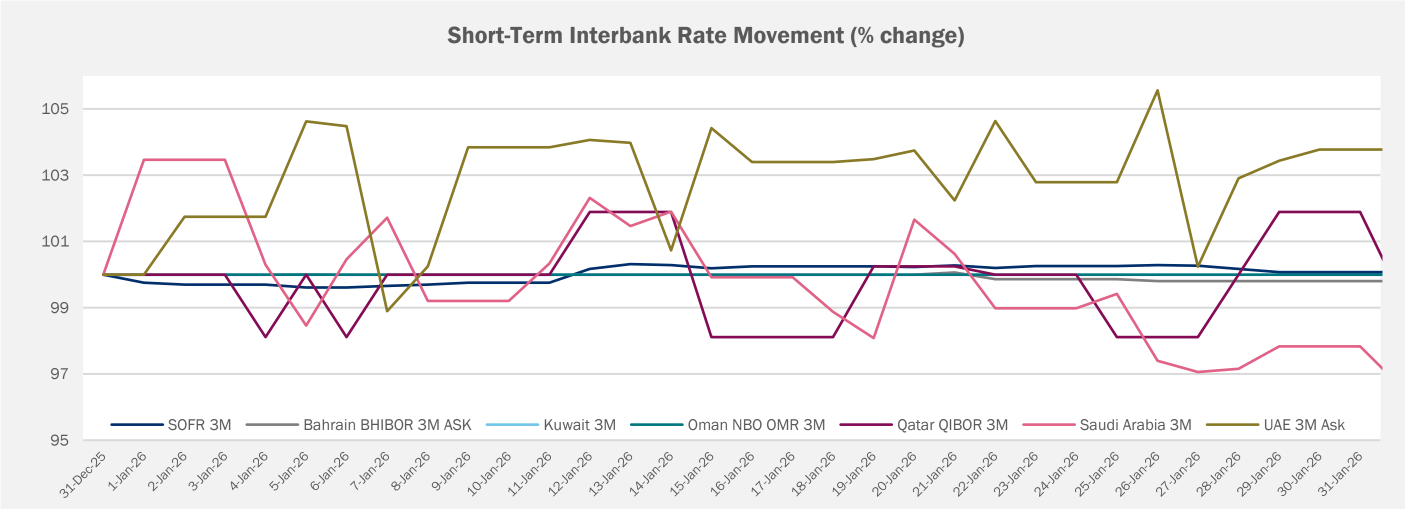


OAS	Close (%)	MTD (bps)	2026 Chg (bps)	1-Yr-Chg (bps)	2025 Change (bps)
GCC USD Credit	0.77	2.00	2.00	-6.00	-10.00
EM USD Aggregate	1.70	-8.00	-8.00	-38.00	-42.00
US Agg Govt/Credit	0.26	-1.88	-1.88	-1.92	-2.29
Global Agg Credit	0.68	-4.00	-4.00	-10.00	-10.00

Source : Bloomberg, Kamco Invest Research

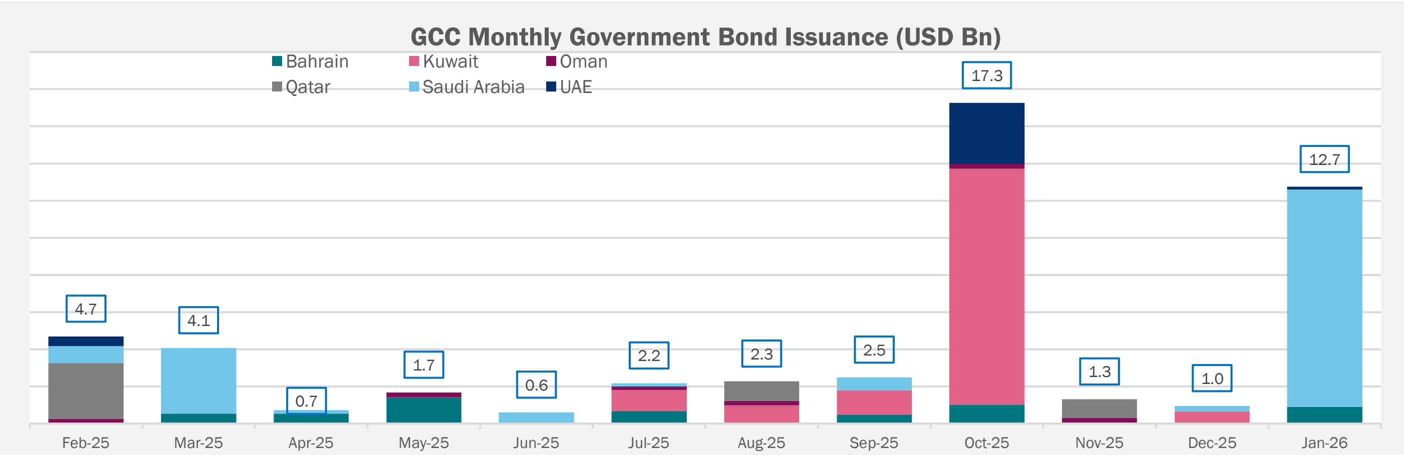
GCC 3-Month Interbank Rate Changes

January-2026



3M Interbank Rate bps Changes	Close (%)	MTD (bps)	2026 Chg (bps)	1-Yr-Chg (bps)	2025-Chg (bps)
SOFR 3M	3.66	0.85	0.85	-64.21	-65.34
Bahrain BHIBOR 3M Ask	4.97	-0.99	-0.99	-70.19	-70.50
Kuwait 3M	3.56	0.00	0.00	-37.50	-37.50
Oman NBO OMR 3M	4.50	0.00	0.00	-10.00	-60.00
Qatar QIBOR 3M	4.05	7.50	7.50	-60.00	-70.00
Saudi Arabia 3M	4.75	-10.53	-10.53	-53.95	-68.03
UAE 3M Ask	3.61	13.10	13.10	-66.14	-97.05

Source : Bloomberg, Kamco Invest Research

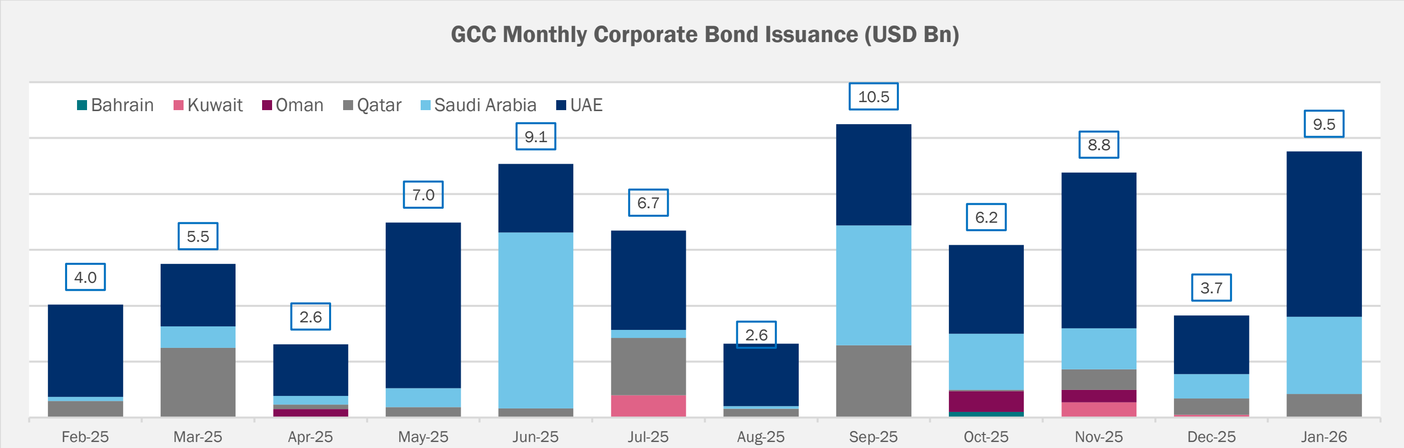


Key primary market issuances during the month:

Issuer	Country	Issue Date	Maturity	Amount Issued (USD)	Coupon (%)
Bahrain Government International Bond	BH	5-Jan-26	5-Jul-29	500,000,000	5.63
Arab Energy Fund /The	SNAT	7-Jan-26	7-Jan-28	200,025,000	4.20
Government Development Bond of Bahrain	BH	11-Jan-26	11-Jan-28	397,875,000	5.50
Saudi Government International Bond	SA	12-Jan-26	12-Jan-56	3,500,000,000	5.88
Saudi Government International Bond	SA	12-Jan-26	12-Jan-29	2,500,000,000	4.13
Saudi Government International Bond	SA	12-Jan-26	12-Jan-31	2,750,000,000	4.38
Saudi Government International Bond	SA	12-Jan-26	12-Jan-36	2,750,000,000	4.88
UAE Government Bond	AE	29-Jan-26	29-Jan-31	149,765,000	3.90

Source : Bloomberg, Kamco Invest Research
Note: The above chart includes instruments with a tenor greater than 1 year

GCC : Corporate Bond Issuances

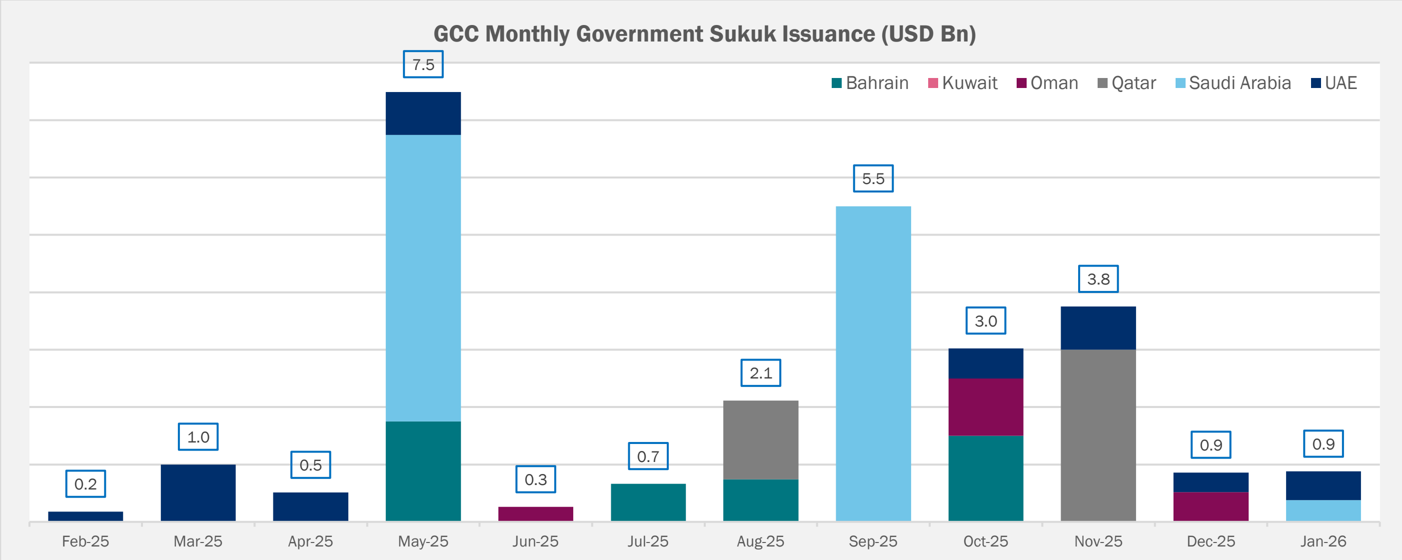


Key primary market issuances during the month:

Issuer	Country	Issue Date	Maturity	Amount Issued (USD)	Coupon (%)
First Abu Dhabi Bank PJSC	AE	13-Jan-26	13-Jan-31	750,000,000	4.30
Emirates NBD Bank PJSC	AE	13-Jan-26	13-Jan-31	700,000,000	4.53
Emirates NBD Bank PJSC	AE	13-Jan-26	13-Jan-29	300,000,000	4.20
Riyad Bank	SA	14-Jan-26	14-Jan-36	1,000,000,000	5.81
Aldar Properties PJSC	AE	14-Jan-26	14-Apr-56	1,000,000,000	5.88
Dhafrah Pv2 Energy Co LLC	AE	15-Jan-26	30-Jun-53	870,750,000	5.79
DAE Funding LLC	AE	15-Jan-26	15-Jan-33	600,000,000	4.95
Saudi National Bank/The	SA	22-Jan-26	Perp	1,000,000,000	6.15
Riyad Bank	SA	22-Jan-26	22-Jan-36	234,180,000	3.50
QNB Finance Ltd	QA	29-Jan-26	29-Jan-31	750,000,000	4.45
Al Masraf	AE	29-Jan-26	29-Jan-31	500,000,000	5.11

Source : Bloomberg, Kamco Invest Research
Note: The above chart includes instruments with a tenor greater than 1 year

GCC : Government Sukuk Issuances

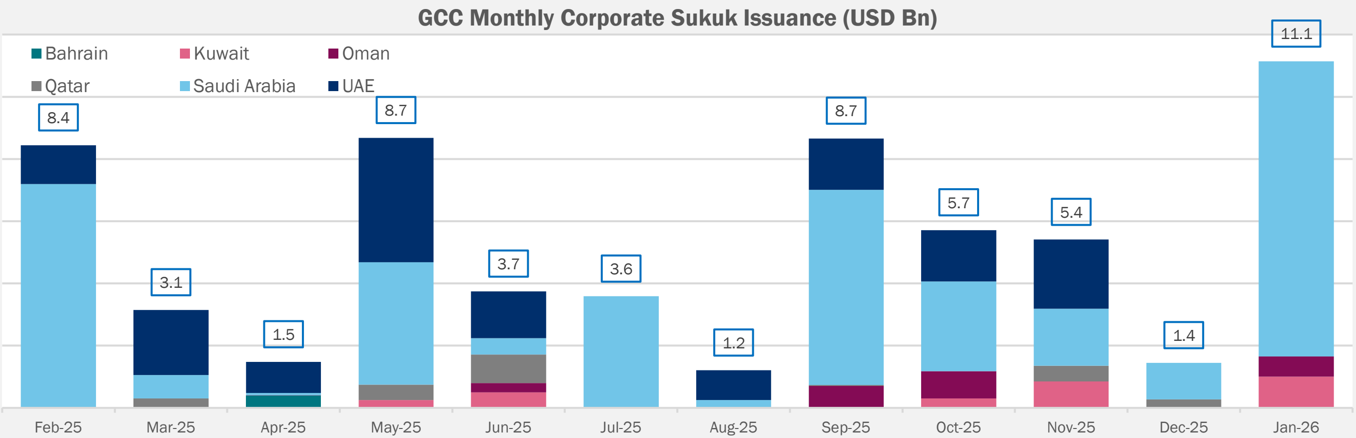


Key primary market issuances during the month:

Issuer	Country	Issue Date	Maturity	Amount Issued (USD)	Coupon (%)
Saudi Government Sukuk	SA	22-Jan-26	22-Jul-41	378,714,000	5.69
Mumtaz Sukuk Ltd	AE	18-Jan-26	18-Dec-40	500,000,000	N/A

Source : Bloomberg, Kamco Invest Research. Includes sukuks issued by IDB Trust Services - SNAT.
Note: The above chart includes instruments with a tenor greater than 1 year

GCC : Corporate Sukuk Issuances



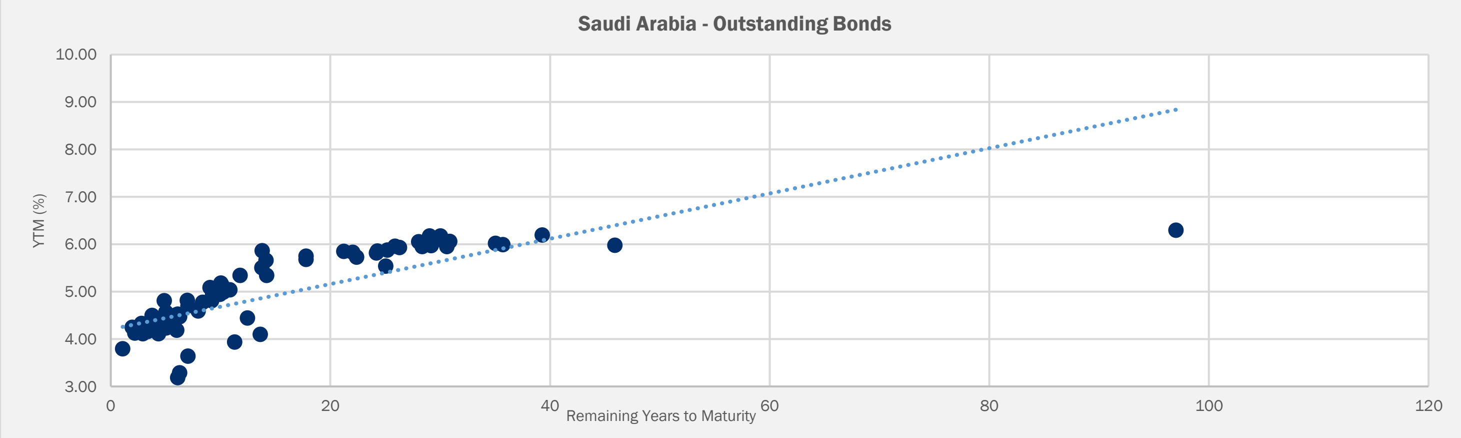
Key primary market issuances during the month:

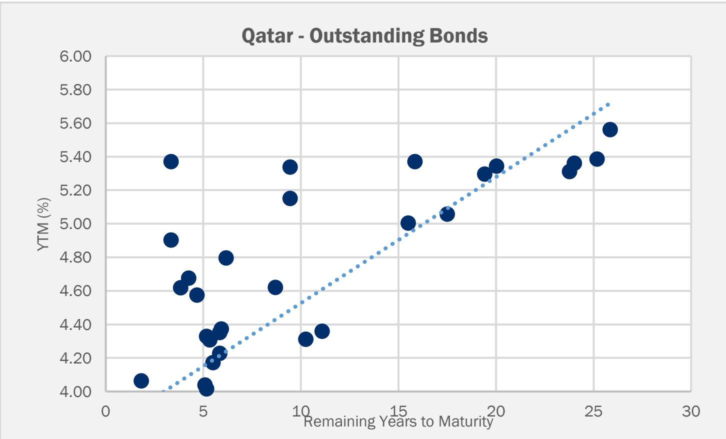
Issuer	Country	Issue Date	Maturity	Amount Issued (USD)	Coupon (%)
KFH Sukuk Co	KW	13-Jan-26	13-Jan-31	1,000,000,000	4.56
AL Rajhi Tier 1 Sukuk Ltd	SA	14-Jan-26	\ Field Not Applic:	1,000,000,000	6.15
BAB Usd At1 Sukuk Ltd	SA	15-Jan-26	\ Field Not Applic:	500,000,000	6.38
STC Sukuk Co II Ltd	SA	15-Jan-26	15-Jan-31	750,000,000	4.49
STC Sukuk Co II Ltd	SA	15-Jan-26	15-Jan-36	1,250,000,000	5.08
EDO Sukuk Ltd	OM	22-Jan-26	22-Jan-36	650,000,000	5.14
Saudi Electricity Sukuk Programme Co	SA	22-Jan-26	22-Jan-29	500,000,000	4.31
Saudi Electricity Sukuk Programme Co	SA	22-Jan-26	22-Jan-32	700,000,000	4.52
Saudi Electricity Sukuk Programme Co	SA	22-Jan-26	22-Jan-36	1,200,000,000	5.07
Alinma Sukuk Ltd	SA	23-Jan-26	23-Jan-36	300,000,000	5.87
Suci Second Investment Co	SA	28-Jan-26	28-Jan-36	2,000,000,000	5.13
SAL Saudi Logistics Services	SA	28-Jan-26	28-Jan-31	266,600,000	6.43
Ma'aden Sukuk Ltd	SA	29-Jan-26	29-Jan-36	1,000,000,000	5.25

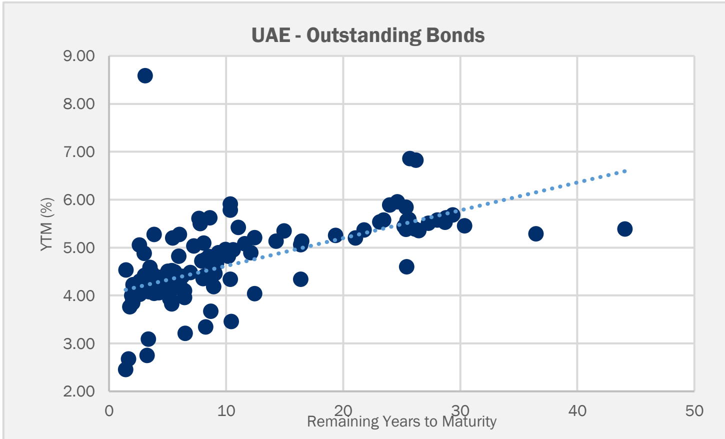
Source : Bloomberg, Kamco Invest Research
Note: The above chart includes instruments with a tenor greater than 1 year

GCC Outstanding Bond YTMs vs. Remaining Years to Maturity

January-2026







Note: Charts include fixed coupon investment grade hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

Source : Bloomberg, Kamco Invest Research

Appendix

UAE - Outstanding Bonds

January-2026

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
BOSUH 5 1/4 09/12/29	9-Dec-24	500,000,000	9-Dec-29	5.25	Banks	99.9285	198	5.3	3.9	NR	NR	BBB+
BOSUH 4 7/8 11/19/30	11-Jul-26	500,000,000	11-Jul-31	4.875	Banks	98.6485	193	5.2	5.4	NR	NR	BBB+
BOSUH 7 03/14/28	3-Feb-24	500,000,000	3-Feb-29	7	Banks	104.207	177	4.9	3.0	NR	NR	BBB+
MASRAF 5.113 01/29/31	1-May-28	500,000,000	1-May-33	5.113	Banks	100.352	153	5.0	7.3	NR	NR	A
EBIUH 5.913 06/18/35	6-Jun-26	390,900,000	6-Jun-36	5.913	Banks	100.02	125	5.9	10.4	NR	A1	A+
EBIUH 3 3/4 03/05/40	3-May-20	300,000,000	3-May-40	3.75	Banks	86.3755	111	5.1	14.3	NR	A1	A+
EBIUH 6.1 02/21/33	2-Sep-24	308,925,000	2-Sep-34	6.1	Banks	102.7295	110	5.6	8.6	NR	A1	A+
CBDUH 5.319 06/14/28	6-Feb-24	500,000,000	6-Feb-29	5.319	Banks	102.0065	110	4.4	3.0	NR	Baa1	A-
EBIUH 4.529 01/13/31	1-Jan-27	700,000,000	1-Jan-32	4.529	Banks	100.959	108	4.3	5.9	NR	A1	A+
RAKBNK 5 3/8 07/25/29	7-Jan-26	600,000,000	7-Jan-31	5.375	Banks	102.927	107	4.5	4.9	NR	Baa1	BBB+
CBDUH 4.864 10/10/29	10-Oct-24	500,000,000	10-Oct-29	4.864	Banks	101.3775	99	4.5	3.7	NR	Baa1	A-
EBIUH 3.05 02/26/30	2-Feb-22	458,780,000	2-Feb-32	3.05	Banks	91.9575	95	5.3	6.0	NR	A1	A+
ADCBUH 3 1/2 03/31/27	3-Jul-24	500,000,000	3-Jul-29	3.5	Banks	99.3545	93	4.1	3.4	A+	NR	A+
ICICI 3.8 12/14/27	12-Feb-18	500,000,000	12-Feb-28	3.8	Banks	99.2515	86	4.2	2.0	BBB	Baa3	NR
EBIUH 4.195 01/13/29	1-Jan-27	300,000,000	1-Jan-30	4.195	Banks	100.15	84	4.1	3.9	NR	A1	A+
ADCBUH 5 3/8 07/18/28	7-Jun-24	500,000,000	7-Jun-29	5.375	Banks	102.9325	83	4.1	3.4	A+	NR	A+
EBIUH 5.141 11/26/29	11-Feb-26	500,000,000	11-Feb-31	5.141	Banks	103.082	82	4.3	5.0	NR	A1	A+
EBIUH 4 3/4 02/09/28	2-Sep-18	350,280,000	2-Sep-28	4.75	Banks	99.4375	80	5.1	2.6	NR	A1	A+
ADCBUH 5 1/2 01/12/29	9-Dec-23	650,000,000	1-Dec-29	5.5	Banks	103.6335	79	4.2	3.8	A+	NR	A+
FABUH 4.38 09/10/30	9-Oct-25	750,000,000	9-Oct-30	4.38	Banks	100.8725	76	4.2	4.7	AA-	Aa3	AA-
FABUH 5 1/8 10/13/27	10-Jan-23	700,000,000	10-Jan-28	5.125	Banks	101.8245	75	4.0	1.9	AA-	Aa3	AA-
FABUH 5 02/28/29	2-Apr-26	850,000,000	2-Apr-31	5	Banks	102.5455	75	4.1	5.2	AA-	Aa3	AA-
FABUH 4.299 01/13/31	1-Jan-27	750,000,000	1-Jan-32	4.299	Banks	100.3115	75	4.2	5.9	AA-	Aa3	AA-
FABUH 4.774 06/06/28	6-Jun-23	600,000,000	6-Jun-28	4.774	Banks	101.66	71	4.0	2.3	AA-	Aa3	AA-
FABUH 3.1201 02/20/31	11-Aug-26	979,965,000	2-Aug-32	3.12	Banks	99.6085	69	3.2	6.5	AA-	Aa3	AA-
EBIUH 5 7/8 10/11/28	10-Nov-23	750,000,000	10-Nov-28	5.875	Banks	104.5015	69	4.1	2.8	NR	A1	A+
EBIUH 5 5/8 10/21/27	10-Sep-23	500,000,000	10-Sep-28	5.625	Banks	102.6275	68	4.0	2.6	NR	A1	A+
FABUH 4 3/8 04/24/28	1-Dec-24	600,000,000	4-Dec-29	4.375	Banks	100.6935	68	4.0	3.8	AA-	Aa3	AA-
ADCBUH 4 1/2 09/14/27	9-Feb-23	500,000,000	9-Feb-28	4.5	Banks	100.6345	63	4.1	2.0	A+	NR	A+
FABUH 0.068 03/31/27	2-May-22	289,458,000	3-Jul-29	0.068	Banks	99.6825	45	0.3	3.4	AA-	Aa3	AA-
FABUH 1 5/8 04/07/27	4-Jul-22	543,850,000	4-Jul-27	1.625	Banks	99.052	29	2.5	1.4	AA-	Aa3	AA-
DUBAEE 4.95 01/15/33	1-Mar-27	600,000,000	1-Mar-34	4.95	Commercial Finance	99.1855	144	5.1	8.1	NR	Baa2	BBB
DUBAEE 3 3/8 03/20/28	1-Aug-22	750,000,000	3-Aug-29	3.375	Commercial Finance	97.584	134	4.6	3.5	NR	Baa2	BBB
PEAPET 13 05/15/28	11-Feb-25	350,000,000	5-Mar-29	13	Exploration & Production	109.3855	498	8.6	3.1	NR	NR	NR
ADNOCM 5 1/8 09/11/54	9-Nov-24	1,500,000,000	9-Nov-54	5.125	Exploration & Production	93.0295	148	5.6	28.8	AA	Aa2	AA
ADNOCM 4 1/2 09/11/34	9-Nov-24	1,500,000,000	9-Nov-34	4.5	Exploration & Production	98.243	103	4.8	8.8	AA	Aa2	AA
ADNOCM 4 1/4 09/11/29	9-Nov-24	1,000,000,000	9-Nov-29	4.25	Exploration & Production	100.522	67	4.1	3.8	AA	Aa2	AA
OMNCST 6 11/07/27	9-Mar-24	958,200,000	11-Jul-27	6	Financial Services	102.455	N/A	4.5	1.4	NR	NR	NR
ADQABU 5 1/4 10/02/54	10-Feb-24	1,000,000,000	10-Feb-54	5.25	Financial Services	95.4405	144	5.6	28.0	NR	Aa2	AA
MUBAUH 3.4 06/07/51	6-Jul-21	1,000,000,000	6-Jul-51	3.4	Financial Services	70.825	141	5.6	25.4	NR	Aa2	AA
MUBAUH 3.7 11/07/49	11-Jul-19	1,500,000,000	11-Jul-49	3.7	Financial Services	75.4955	141	5.6	23.5	NR	Aa2	AA
MUBAUH 3.95 05/21/50	5-Sep-21	2,000,000,000	5-Sep-51	3.95	Financial Services	78.457	140	5.6	25.6	AA	NR	AA

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

Source : Bloomberg, Kamco Invest Research

UAE - Outstanding Bonds

January-2026

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
MUBAUH 5.084 05/22/53	5-Oct-24	500,000,000	5-Oct-54	5.084	Financial Services	93.865	133	5.5	28.7	NR	Aa2	AA
MUBAUH 6 7/8 11/01/41	11-Jan-11	750,000,000	11-Jan-41	6.875	Financial Services	116.168	132	5.3	15.0	AA	Aa2	AA
ADQABU 5 05/06/35	5-Jun-25	1,000,000,000	5-Jun-35	5	Financial Services	100.7975	114	4.9	9.3	NR	Aa2	AA
ADQABU 5 1/2 05/08/34	5-Aug-24	1,250,000,000	5-Aug-34	5.5	Financial Services	104.6365	110	4.8	8.5	NR	Aa2	AA
MUBAUH 4 3/8 11/22/33	5-Oct-24	1,000,000,000	11-Oct-34	4.375	Financial Services	97.8535	103	4.7	8.7	NR	Aa2	AA
MUBAUH 5.294 06/04/34	6-Apr-24	750,000,000	6-Apr-34	5.294	Financial Services	103.777	101	4.7	8.2	AA	NR	AA
MUBAUH 4 5/8 10/16/35	10-Apr-26	750,000,000	10-Apr-36	4.625	Financial Services	98.558	101	4.8	10.2	AA	NR	AA
MUBAUH 5 1/2 04/28/33	10-Apr-24	1,000,000,000	4-Apr-35	5.5	Financial Services	105.052	99	4.7	9.2	AA	NR	AA
MUBAUH 5 7/8 05/01/34	11-Jan-23	750,000,000	5-Jan-34	5.875	Financial Services	107.859	99	4.7	7.9	NR	Aa2	AA
ADQABU 4 3/8 10/02/31	10-Feb-24	1,000,000,000	10-Feb-31	4.375	Financial Services	99.367	94	4.5	5.0	NR	Aa2	AA
ADQABU 4 1/2 05/06/30	5-Jun-25	1,000,000,000	5-Jun-30	4.5	Financial Services	100.4695	92	4.4	4.3	NR	Aa2	AA
MUBAUH 1 03/10/34	3-Oct-21	595,400,000	3-Oct-34	1	Financial Services	81.5935	91	3.7	8.7	AA	Aa2	NR
MUBAUH 2 1/2 06/03/31	6-Mar-21	500,000,000	6-Mar-31	2.5	Financial Services	91.2885	89	4.4	5.1	NR	Aa2	AA
MUBAUH 3 3/8 03/28/32	3-Apr-24	1,000,000,000	3-Apr-34	3.375	Financial Services	94.512	87	4.4	8.2	AA	Aa2	AA
MUBAUH 2 7/8 11/07/29	11-Jul-19	1,000,000,000	11-Jul-29	2.875	Financial Services	95.315	85	4.2	3.4	NR	Aa2	AA
ADQABU 5 3/8 05/08/29	5-Aug-24	1,250,000,000	5-Aug-29	5.375	Financial Services	103.391	85	4.2	3.5	NR	Aa2	AA
MUBAUH 3 03/28/27	3-Apr-24	500,000,000	3-Apr-29	3	Financial Services	98.781	83	4.1	3.2	AA	Aa2	AA
MUBAUH 4 1/2 11/07/28	11-Jul-18	800,000,000	11-Jul-28	4.5	Financial Services	101.1385	76	4.1	2.4	AA	Aa2	AA
MUBAUH 2 7/8 05/21/30	5-Sep-21	1,000,000,000	5-Sep-31	2.875	Financial Services	94.8965	69	4.2	5.6	AA	NR	AA
MUBAUH 3 3/4 04/19/29	4-Jul-18	650,000,000	4-Jul-30	3.75	Financial Services	98.9895	54	4.1	4.4	AA	Aa2	AA
MUBAUH 0 3/8 03/10/27	3-Oct-21	714,480,000	3-Oct-27	0.375	Financial Services	97.554	50	2.7	1.7	AA	Aa2	AA
ADGLXY 3 1/4 09/30/40	11-May-20	1,350,000,000	9-Jun-42	3.25	Pipeline	81.485	137	5.1	16.4	NR	Aa2	AA
ADNOUH 4.6 11/02/47	11-Feb-17	2,200,000,000	11-Feb-47	4.6	Pipeline	92.241	136	5.2	21.0	AA	NR	AA
ADGLXY 2.94 09/30/40	2-Jun-22	2,170,000,000	9-Jun-42	2.94	Pipeline	84.945	135	4.3	16.4	NR	Aa2	AA
ADGLXY 2 5/8 03/31/36	11-May-20	1,550,000,000	3-Jul-38	2.625	Pipeline	88.335	123	4.0	12.4	NR	Aa2	AA
ADGLXY 2.16 03/31/34	2-Jun-22	1,750,000,000	3-Jul-36	2.16	Pipeline	90.8485	103	3.5	10.4	NR	Aa2	AA
ADGLXY 1 3/4 09/30/27	11-May-20	1,100,000,000	9-Jun-29	1.75	Pipeline	97.8485	99	3.1	3.4	NR	Aa2	AA
ADNOUH 3.65 11/02/29	11-Feb-17	837,000,000	11-Feb-29	3.65	Pipeline	97.9255	82	4.3	3.0	AA	NR	AA
ESCWPC 4.45 08/01/35	12-Jul-17	400,000,000	8-Jan-35	4.45	Power Generation	97.3535	165	4.8	8.9	A-	A2	NR
DHAENE 5.794 06/30/53	1-Mar-27	870,750,000	6-Jun-55	5.794	Power Generation	101.629	156	5.7	29.4	(P)A	A3	NR
RPCUH 6 08/31/36	8-Jun-13	825,000,000	8-Jul-38	6	Power Generation	106.4675	138	5.2	12.4	BBB+	A3	NR
TAQAUH 4 10/03/49	10-Mar-19	500,000,000	10-Mar-49	4	Power Generation	79.9715	136	5.5	23.1	NR	Aa3	AA
TAQAUH 3.4 04/29/51	4-May-23	750,000,000	4-May-53	3.4	Power Generation	71.523	134	5.5	27.3	NR	Aa3	AA
TAQAUH 4 3/4 03/09/37	10-Sep-24	850,000,000	3-Sep-37	4.75	Power Generation	97.2895	118	5.1	11.6	NR	Aa3	AA
TAQAUH 6 1/2 10/27/36	10-Mar-08	1,500,000,000	10-Mar-38	6.5	Power Generation	113.326	105	4.9	12.1	NR	Aa3	AA
TAQAUH 4.696 04/24/33	4-Dec-24	1,000,000,000	4-Dec-34	4.696	Power Generation	100.452	97	4.6	8.8	NR	Aa3	AA
TAQAUH 4 3/8 10/09/31	10-Sep-24	900,000,000	10-Sep-31	4.375	Power Generation	100.1005	94	4.4	5.6	NR	Aa3	AA
TAQAUH 2 04/29/28	4-May-23	750,000,000	4-May-30	2	Power Generation	95.639	83	4.1	4.3	NR	Aa3	AA
TAQAUH 4 7/8 04/23/30	4-Nov-19	1,000,000,000	4-Nov-31	4.875	Power Generation	102.7335	76	4.2	5.8	NR	Aa3	AA
TAQAUH 4 3/8 01/24/29	4-Dec-24	500,000,000	1-Dec-30	4.375	Power Generation	100.737	74	4.1	4.8	NR	Aa3	AA

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

Source : Bloomberg, Kamco Invest Research

UAE - Outstanding Bonds

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
SWEHAN 3 5/8 01/31/49	1-Sep-23	700,800,000	1-Jul-51	3.625	Renewable Energy	86.286	125	4.6	25.4	A-	Baa1	NR
MASDAR 5 1/4 07/25/34	7-Jan-26	500,000,000	7-Jan-36	5.25	Renewable Energy	102.0085	122	5.0	9.9	NR	A1	AA-
MASDAR 4 7/8 07/25/33	7-Jan-25	750,000,000	7-Jan-35	4.875	Renewable Energy	100.458	114	4.8	8.9	NR	A1	AA-
MASDAR 5 3/8 05/21/35	5-Sep-26	500,000,000	5-Sep-36	5.375	Renewable Energy	103.0965	108	5.0	10.6	NR	A1	AA-
MASDAR 4 7/8 05/21/30	5-Sep-26	500,000,000	5-Sep-31	4.875	Renewable Energy	101.4765	98	4.5	5.6	NR	A1	AA-
MASDAR 4 7/8 07/25/29	7-Jan-26	500,000,000	7-Jan-31	4.875	Renewable Energy	101.7395	95	4.3	4.9	NR	A1	AA-
SHJGOV 4 3/8 03/10/51	3-Oct-21	500,000,000	3-Oct-51	4.375	Sovereigns	70.4975	278	6.9	25.7	BBB-	Ba1	NR
SHJGOV 4 07/28/50	7-Apr-22	1,000,000,000	7-Apr-52	4	Sovereigns	66.635	272	6.8	26.2	BBB-	Ba1	NR
SHJGOV 6 1/8 03/06/36	3-Jun-24	1,000,000,000	3-Jun-36	6.125	Sovereigns	102.588	203	5.8	10.3	BBB-	Ba1	NR
SHJGOV 3 5/8 03/10/33	3-Oct-21	750,000,000	3-Oct-33	3.625	Sovereigns	88.5065	200	5.6	7.7	BBB-	Ba1	NR
SHJGOV 6 1/2 11/23/32	2-Nov-24	1,000,000,000	11-Nov-33	6.5	Sovereigns	105.5935	192	5.5	7.8	BBB-	Ba1	NR
SHJGOV 4 5/8 01/17/31	7-May-25	546,500,000	1-May-32	4.625	Sovereigns	100.9965	190	4.4	6.3	BBB-	Ba1	NR
SHJGOV 4 5/8 02/13/32	2-Jan-26	521,300,000	2-Jan-33	4.625	Sovereigns	100.7535	190	4.5	6.9	BBB-	Ba1	NR
DUGB 3.9 09/09/50	9-Sep-20	1,250,000,000	9-Sep-50	3.9	Sovereigns	73.687	182	5.9	24.6	BBB+	NR	NR
ADGB 2.7 09/02/70	9-Feb-20	1,500,000,000	9-Feb-70	2.7	Sovereigns	54.78	139	5.4	44.1	AA	NR	AA
ADGB 5 1/2 04/30/54	4-Jun-26	1,750,000,000	4-Jun-56	5.5	Sovereigns	100.731	130	5.4	30.4	AA	NR	AA
ADGB 3 7/8 04/16/50	4-Apr-21	4,000,000,000	4-Apr-51	3.875	Sovereigns	79.0745	122	5.4	25.2	AA	Aa2u	AA
ADGB 4 1/8 10/11/47	10-Nov-17	3,000,000,000	10-Nov-47	4.125	Sovereigns	84.179	121	5.4	21.8	AA	NR	AA
DUGB 5 1/4 01/30/43	1-Jun-15	1,000,000,000	1-Jun-45	5.25	Sovereigns	100.012	121	5.2	19.3	BBB+	NR	NR
ADGB 3 1/8 09/30/49	9-Jun-21	4,000,000,000	9-Jun-51	3.125	Sovereigns	70.0045	120	5.4	25.4	AA	Aa2u	AA
UAE 4.951 07/07/52	7-Jul-22	1,250,000,000	7-Jul-52	4.951	Sovereigns	94.3305	120	5.4	26.4	NR	Aa2	AA-
ADGB 3 09/15/51	9-Mar-22	1,250,000,000	9-Mar-52	3	Sovereigns	67.089	119	5.4	26.1	AA	Aa2u	AA
UAE 3 1/4 10/19/61	10-Jul-22	2,000,000,000	10-Jul-62	3.25	Sovereigns	67.4565	118	5.3	36.5	NR	Aa2	AA-
UAE 2 7/8 10/19/41	10-Jul-22	1,000,000,000	10-Jul-42	2.875	Sovereigns	75.8825	105	5.1	16.4	NR	Aa2	AA-
ADGB 4 1/4 10/02/35	10-Feb-25	2,000,000,000	10-Feb-35	4.25	Sovereigns	98.4035	63	4.5	9.0	AA	NR	AA
UAE 4.857 07/02/34	7-Feb-24	1,500,000,000	7-Feb-34	4.857	Sovereigns	103.5185	63	4.4	8.0	NR	Aa2	AA-
ADGB 5 04/30/34	4-Jun-26	1,500,000,000	4-Jun-36	5	Sovereigns	104.53	63	4.3	10.3	AA	NR	AA
ADGB 1 7/8 09/15/31	9-Mar-22	1,750,000,000	9-Mar-32	1.875	Sovereigns	88.626	61	4.2	6.1	AA	Aa2u	AA
ADGB 1.7 03/02/31	9-Feb-20	1,500,000,000	3-Feb-31	1.7	Sovereigns	89.1655	56	4.1	5.0	AA	NR	AA
ADGB 1 5/8 06/02/28	6-Feb-21	2,000,000,000	6-Feb-28	1.625	Sovereigns	95.0225	55	3.9	2.0	AA	Aa2u	AA
UAE 4.917 09/25/33	9-Jan-25	1,500,000,000	9-Jan-35	4.917	Sovereigns	104.758	50	4.2	8.9	NR	Aa2	AA-
UAE 4.05 07/07/32	7-Jul-22	1,750,000,000	7-Jul-32	4.05	Sovereigns	99.754	48	4.1	6.4	NR	Aa2	AA-
ADGB 2 1/2 09/30/29	9-Jun-21	3,000,000,000	9-Jun-31	2.5	Sovereigns	95.3445	47	3.9	5.4	AA	Aa2u	AA
ADGB 3 1/8 04/16/30	4-Apr-21	3,000,000,000	4-Apr-31	3.125	Sovereigns	96.893	47	3.9	5.2	AA	Aa2u	AA
ADGB 3 1/8 10/11/27	10-Nov-17	4,100,000,000	10-Nov-27	3.125	Sovereigns	98.963	44	3.8	1.8	AA	NR	AA
ADGB 4 7/8 04/30/29	4-Jun-26	2,000,000,000	4-Jun-31	4.875	Sovereigns	103.1605	43	3.8	5.3	AA	NR	AA
ADGB 3 5/8 10/02/28	10-Feb-25	1,000,000,000	10-Feb-28	3.625	Sovereigns	99.4525	42	3.8	2.0	AA	NR	AA
UAE 2 10/19/31	10-Jul-22	1,000,000,000	10-Jul-32	2	Sovereigns	90.081	41	4.0	6.4	NR	Aa2	AA-
DPWDU 5 5/8 09/25/48	9-Jan-20	1,300,000,000	9-Jan-50	5.625	Transportation & Logistics	96.7555	176	5.9	24.0	NR	Baa2	BBB+
DPWDU 4.7 09/30/49	9-Jun-21	500,000,000	9-Jun-51	4.7	Transportation & Logistics	85.5205	170	5.8	25.4	NR	Baa2	BBB+
DPWDU 6.85 07/02/37	7-Feb-07	1,750,000,000	7-Feb-37	6.85	Transportation & Logistics	112.0535	162	5.4	11.0	NR	Baa2	BBB+
DPWDU 4 1/4 09/25/30	9-Jan-20	460,915,000	9-Jan-32	4.25	Transportation & Logistics	97.673	108	4.8	5.9	NR	Baa2	BBB+
ABDPOC 2 1/2 05/06/31	5-Jun-21	1,000,000,000	5-Jun-31	2.5	Transportation & Logistics	90.6525	107	4.5	5.3	NR	NR	AA-
TABRED 2 1/2 10/21/27	10-Sep-21	500,000,000	10-Sep-28	2.5	Utilities	97.064	105	4.3	2.6	NR	Baa3	BBB
ETISLT 0 7/8 05/17/33	5-May-22	607,800,000	5-May-34	0.875	Wireless Telecommunications Services	84.287	64	3.3	8.3	AA-	Aa3	AA-
ETISLT 0 3/8 05/17/28	5-May-22	607,800,000	5-May-29	0.375	Wireless Telecommunications Services	94.828	48	2.7	3.3	AA-	Aa3	AA-

KAMCO INVEST *Source : Bloomberg, Kamco Invest Research*

Qatar - Outstanding Bonds

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
DHBKQD 4 1/2 03/16/31	9-Apr-26	500,000,000	3-Apr-32	4.5	Banks	98.669	140	4.8	6.2	NR	NR	A
DHBKQD 5 1/4 03/05/30	3-May-25	775,000,000	3-May-30	5.25	Banks	102.1125	133	4.7	4.3	NR	Baa1	A
DHBKQD 5 1/4 03/12/29	3-Dec-24	500,000,000	3-Dec-29	5.25	Banks	101.804	130	4.6	3.8	NR	Baa1	A
COMQAT 4 5/8 09/10/30	9-Oct-25	600,000,000	9-Oct-30	4.625	Banks	100.2015	114	4.6	4.7	NR	NR	A
ABQKQD 4.95 03/25/30	3-Jan-27	500,000,000	3-Jan-32	4.95	Banks	102.1655	105	4.4	5.9	NR	A2	NR
COMQAT 5 3/8 03/28/29	3-Apr-26	750,000,000	3-Apr-31	5.375	Banks	103.047	99	4.3	5.2	NR	A3	A
QNBK 4 7/8 01/30/29	1-Jun-26	1,000,000,000	1-Jun-31	4.875	Banks	101.5765	98	4.3	5.3	A+	Aa3	A+
QNBK 4 1/2 07/24/30	7-Dec-26	1,000,000,000	7-Dec-31	4.5	Banks	101.106	84	4.2	5.9	A+	Aa3	A+
QNBK 3 09/30/30	9-Jun-27	881,775,000	9-Jun-32	3	Banks	99.2975	68	3.2	6.4	A+	Aa3	A+
COMQAT 1.7075 10/08/27	10-Aug-24	262,417,500	10-Aug-27	1.708	Banks	102.027	59	0.5	1.5	A-	NR	A
QNBK 2 3/4 02/12/27	2-Dec-20	1,000,000,000	2-Dec-27	2.75	Banks	98.6985	53	4.1	1.8	A+	Aa3	A+
RASGAS 5.838 09/30/27	8-Sep-05	850,000,000	9-Jun-29	5.838	Exploration & Production	101.464	96	4.9	3.4	AA-	Aa3	AA
RASGAS 6.332 09/30/27	9-Feb-08	800,000,000	9-Jun-29	6.332	Exploration & Production	101.497	-7	5.4	3.4	AA-	Aa3	AA
QPETRO 3.3 07/12/51	7-Dec-21	4,000,000,000	7-Dec-51	3.3	Integrated Oils	69.4	139	5.6	25.9	AA	Aa2	AA
QPETRO 3 1/8 07/12/41	7-Dec-21	3,500,000,000	7-Dec-41	3.125	Integrated Oils	76.6235	132	5.4	15.9	AA	Aa2	AA
QPETRO 2 1/4 07/12/31	7-Dec-21	3,500,000,000	7-Dec-31	2.25	Integrated Oils	89.9145	82	4.4	5.9	AA	Aa2	AA
QATAR 4.4 04/16/50	4-Apr-21	5,000,000,000	4-Apr-51	4.4	Sovereigns	86.751	122	5.4	25.2	AA	Aa2	AA
QATAR 4 5/8 06/02/46	6-Feb-16	2,000,000,000	6-Feb-46	4.625	Sovereigns	91.153	121	5.3	20.0	AA	Aa2	AA
QATAR 4.817 03/14/49	3-Feb-20	6,000,000,000	3-Feb-50	4.817	Sovereigns	92.839	120	5.4	24.0	AA	Aa2	AA
QATAR 5.103 04/23/48	4-Nov-19	6,000,000,000	4-Nov-49	5.103	Sovereigns	97.297	117	5.3	23.8	AA	Aa2	AA
QATAR 6.4 01/20/40	11-Dec-10	1,000,000,000	1-Aug-41	6.4	Sovereigns	113.9145	103	5.0	15.5	AA	Aa2	AA
QATAR 5 3/4 01/20/42	12-May-11	1,000,000,000	1-Aug-43	5.75	Sovereigns	107.516	101	5.1	17.5	AA	Aa2	AA
QATAR 4 3/4 05/29/34	5-May-26	1,500,000,000	5-May-36	4.75	Sovereigns	103.033	59	4.3	10.3	AA	Aa2	AA
QATAR 4 03/14/29	3-Feb-20	4,000,000,000	3-Feb-30	4	Sovereigns	100.14	58	4.0	4.0	AA	Aa2	AA
QATAR 9 3/4 06/15/30	6-May-02	1,400,000,000	6-Mar-31	9.75	Sovereigns	122.6465	58	4.0	5.1	AA	Aa2	NR
QATAR 4 7/8 02/27/35	2-Mar-27	2,000,000,000	2-Mar-37	4.875	Sovereigns	103.815	58	4.4	11.1	AA	Aa2	AA
QATAR 3 3/4 04/16/30	4-Apr-21	3,000,000,000	4-Apr-31	3.75	Sovereigns	98.9755	56	4.0	5.2	AA	Aa2	AA
QATAR 4 5/8 05/29/29	5-May-26	1,000,000,000	5-May-31	4.625	Sovereigns	102.1515	54	3.9	5.3	AA	Aa2	AA
QATAR 4 1/2 04/23/28	4-Nov-19	3,000,000,000	4-Nov-29	4.5	Sovereigns	101.3995	53	3.8	3.8	AA	Aa2	AA
QATAR 3 5/8 11/10/28	11-Oct-25	1,000,000,000	11-Oct-28	3.625	Sovereigns	99.323	45	3.9	2.7	AA	Aa2	AA
QATAR 4 1/2 02/27/28	2-Mar-27	1,000,000,000	2-Mar-30	4.5	Sovereigns	101.325	43	3.8	4.1	AA	Aa2	AA
QGTS 6.067 12/31/33	12-Jul-07	850,000,000	12-Jul-35	6.067	Transportation & Logistics	105.8875	110	5.2	9.4	AA-	Aa3	AA-
QGTS 6.267 12/31/33	12-Jul-07	300,000,000	12-Jul-35	6.267	Transportation & Logistics	105.923	91	5.3	9.4	A+	A1	A+
QTELQD 4 1/2 01/31/43	1-Jul-15	500,000,000	1-Jul-45	4.5	Wireless Telecommunications Services	91.1775	121	5.3	19.4	A	A2	WD
QTELQD 4 5/8 10/10/34	10-Oct-24	500,000,000	10-Oct-34	4.625	Wireless Telecommunications Services	100.035	88	4.6	8.7	A	A2	WD
QTELQD 2 5/8 04/08/31	4-Aug-21	1,000,000,000	4-Aug-31	2.625	Wireless Telecommunications Services	92.8625	77	4.2	5.5	A	A2	WD
QTELQD 3 7/8 01/31/28	1-Jul-15	500,000,000	1-Jul-30	3.875	Wireless Telecommunications Services	100.054	65	3.8	4.4	A	A2	WD

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

Source : Bloomberg, Kamco Invest Research

Bahrain - Outstanding Bonds

January-2026

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
BBK 6 7/8 06/06/29	6-Jun-24	500,000,000	6-Jun-29	6.875	Banks	103.24	244	5.8	3.3	NR	B2	B+
ABCBI 4 3/4 PERP	3-Apr-24	390,000,000	Perp	4.75	Banks	86.429	151	5.5	Perp	BBB-	NR	BBB-
GULINT 5 3/4 06/05/29	6-May-24	500,000,000	6-May-29	5.75	Banks	103.8645	109	4.5	3.3	NR	A2	A-
BEXBAH 7 1/2 10/25/27	10-Jan-19	1,000,000,000	10-Jan-29	7.5	Exploration & Production	103.253	225	5.5	2.9	NR	NR	B+
BEXBAH 8 3/8 11/07/28	11-Jul-18	500,000,000	11-Jul-28	8.375	Exploration & Production	107.2	212	5.5	2.4	NR	NR	B+
BHRAIN 7 1/2 09/20/47	9-Aug-18	900,000,000	9-Aug-48	7.5	Sovereigns	99.6375	353	7.5	22.5	B	NR	B+
BHRAIN 6 1/4 01/25/51	1-Jan-23	500,000,000	1-Jan-53	6.25	Sovereigns	86.123	343	7.5	26.9	B	NR	B+
BHRAIN 6 09/19/44	9-May-15	1,250,000,000	9-Jul-45	6	Sovereigns	85.65	342	7.4	19.4	B	NR	B+
BHRAIN 7.1 02/03/38	2-Mar-26	1,300,000,000	2-Mar-38	7.1	Sovereigns	99.736	330	7.1	12.1	B	Ba3	B+
BHRAIN 6 5/8 10/06/37	10-Jun-25	1,000,000,000	10-Jun-37	6.625	Sovereigns	96.473	325	7.1	11.4	B	NR	NR
BHRAIN 7 1/2 07/07/37	5-Jul-25	750,000,000	7-Jul-37	7.5	Sovereigns	104.209	317	7.0	11.4	B	NR	B+
BHRAIN 5 1/2 08/01/33	8-Jan-23	1,000,000,000	8-Jan-33	5.5	Sovereigns	94.2155	316	6.5	6.9	B	Ba3	B+
BHRAIN 7 1/2 02/12/36	2-Dec-24	1,000,000,000	2-Dec-36	7.5	Sovereigns	104.5925	313	6.9	10.8	B	NR	B+
BHRAIN 7 3/4 04/18/35	4-Jun-24	1,000,000,000	4-Jun-36	7.75	Sovereigns	106.5335	309	6.8	10.3	B	NR	B+
BHRAIN 5 5/8 05/18/34	11-Jun-22	1,000,000,000	5-Jun-35	5.625	Sovereigns	93.4415	304	6.7	9.3	B	NR	B+
BHRAIN 5 1/4 01/25/33	1-Jan-23	1,000,000,000	1-Jan-35	5.25	Sovereigns	93.237	290	6.5	8.9	B	NR	B+
BHRAIN 5.45 09/16/32	9-Apr-21	1,000,000,000	9-Apr-33	5.45	Sovereigns	94.865	287	6.4	7.2	B	B2u	B+
BHRAIN 5 5/8 09/30/31	9-Jun-21	1,000,000,000	9-Jun-33	5.625	Sovereigns	97.487	270	6.2	7.4	B	B2u	B+
BHRAIN 6 3/4 09/20/29	9-Aug-18	1,250,000,000	9-Aug-30	6.75	Sovereigns	102.3455	268	6.0	4.5	B	NR	B+
BHRAIN 7 3/8 05/14/30	5-Feb-21	1,000,000,000	5-Feb-31	7.375	Sovereigns	104.9205	265	6.0	5.0	B	B2u	B+
BHRAIN 7 10/12/28	10-Dec-16	1,600,000,000	10-Dec-28	7	Sovereigns	103.3955	230	5.6	2.9	B	NR	B+
BHRAIN 4 1/4 01/25/28	1-Jan-23	500,000,000	1-Jan-30	4.25	Sovereigns	97.891	224	5.4	3.9	B	NR	B+
BHRAIN 5 5/8 07/05/29	1-May-26	500,000,000	7-May-29	5.625	Sovereigns	100.106	218	5.6	3.3	B	Ba3	B+

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

Oman - Outstanding Bonds

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
BKMBOM 4.846 10/01/30	10-Jan-25	750,000,000	10-Jan-30	4.846	Banks	100.3315	136	4.8	3.9	BBB-	Baa3	NR
OMAOIL 5 1/8 05/06/28	5-Jun-21	750,000,000	5-Jun-28	5.125	Integrated Oils	100.9235	143	4.7	2.3	NR	NR	BBB-
OMAN 6 3/4 01/17/48	1-May-19	2,750,000,000	1-May-49	6.75	Sovereigns	107.8055	200	6.1	23.3	NR	Baa3	BBB-
OMAN 7 01/25/51	1-Jan-23	1,000,000,000	1-Jan-53	7	Sovereigns	111.617	197	6.1	26.9	NR	Baa3	BBB-
OMAN 6 1/2 03/08/47	3-Aug-17	2,000,000,000	3-Aug-47	6.5	Sovereigns	105.5575	193	6.0	21.5	BBB-	Baa3	BBB-
OMAN 7 3/8 10/28/32	10-Apr-22	1,050,000,000	10-Apr-34	7.375	Sovereigns	113.9375	131	4.9	8.2	NR	Baa3	BBB-
OMAN 6 1/4 01/25/31	1-Jan-23	1,750,000,000	1-Jan-33	6.25	Sovereigns	106.3275	130	4.8	6.9	NR	Baa3	BBB-
OMAN 6 08/01/29	8-Jan-19	2,250,000,000	8-Jan-29	6	Sovereigns	104.319	124	4.6	2.9	NR	Baa3	BBB-
OMAN 5 5/8 01/17/28	1-May-19	2,500,000,000	1-May-29	5.625	Sovereigns	102.1905	114	4.4	3.2	NR	Baa3	BBB-
OMAN 6 3/4 10/28/27	10-Apr-22	1,450,000,000	10-Apr-29	6.75	Sovereigns	103.875	104	4.4	3.2	NR	Baa3	BBB-
OMAN 5 3/8 03/08/27	3-Aug-17	2,000,000,000	3-Aug-27	5.375	Sovereigns	101.0795	92	4.4	1.5	BBB-	Baa3	BBB-
OMGRID 5.8 02/03/31	2-Mar-21	600,000,000	2-Mar-31	5.8	Utilities	103.0245	164	5.1	5.1	NR	Ba1	BB+
OMGRID 5.196 05/16/27	5-Apr-18	500,000,000	5-Apr-28	5.196	Utilities	100.5665	148	4.7	2.2	NR	Ba1	BB+
OTELOM 6 5/8 04/24/28	4-Dec-19	900,000,000	4-Dec-29	6.625	Wireless Telecommunications Services	103.81	145	4.8	3.8	NR	Ba1	BBB-

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

KAMCO INVEST

Source : Bloomberg, Kamco Invest Research

Kuwait - Outstanding Bonds

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
BGBKKK 4 7/8 10/16/30	10-Apr-26	500,000,000	10-Apr-31	4.875	Banks	101.307	117	4.6	5.2	BBB+	NR	A
EQPTRC 2 5/8 04/28/28	4-Apr-23	700,000,000	4-Apr-30	2.625	Chemicals	96.209	117	4.4	4.2	BBB	Baa2	NR
EQPTRC 5 7/8 05/18/30	5-Jun-21	600,000,000	5-Jun-31	5.875	Chemicals	105.325	109	4.5	5.3	BBB	Baa2	NR
KWIPKK 4 1/2 02/23/27	2-Nov-18	500,000,000	2-Nov-28	4.5	Financial Services	98.2665	345	6.2	2.8	NR	WR	NR
KUWIB 4.652 10/09/35	10-Sep-25	5,000,000,000	10-Sep-35	4.652	Sovereigns	98.672	101	4.8	9.6	AA-	NR	AA-
KUWIB 4.136 10/09/30	10-Sep-25	3,000,000,000	10-Sep-30	4.136	Sovereigns	99.3245	81	4.3	4.6	AA-	NR	AA-
KUWIB 4.016 10/09/28	10-Sep-25	3,250,000,000	10-Sep-28	4.016	Sovereigns	99.929	61	4.0	2.6	AA-	NR	AA-
KUWIB 3 1/2 03/20/27	3-Aug-18	4,500,000,000	3-Aug-28	3.5	Sovereigns	99.6295	41	3.8	2.5	AA-	NR	AA-

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

KAMCO INVEST

Source : Bloomberg, Kamco Invest Research

Kuwait - KWD Bonds

Security Name	Issue Date	Amount Issued (USD)	Maturity	Cpn	Cpn Type	Sector
NTBKKK 4 3/4 11/18/30	18-Nov-20	245,250,000	18-Nov-30	4.75	FIXED	Banks
NTBKKK Float 11/18/30	18-Nov-20	245,250,000	18-Nov-30	5.75	FLOATING	Banks
NTBKKK 5 1/4 02/18/36	18-Nov-25	244,185,000	18-Feb-36	5.25	FIXED	Banks
BGBKKK 7 1/4 PERP	9-May-24	243,847,500	Perp	7.25	FIXED	Banks
BGBKKK Float PERP	9-May-24	243,847,500	Perp	6.75	FLOATING	Banks
GFBKKK 4 06/10/31	10-Jun-21	83,145,000	10-Jun-31	4.00	FIXED	Banks
GFBKKK Float 06/10/31	10-Jun-21	83,145,000	10-Jun-31	5.00	FLOATING	Banks
ALAHKW 4 10/10/32	10-Oct-21	82,890,000	10-Oct-32	4.00	FIXED	Banks
ALAHKW Float 10/10/32	10-Oct-21	82,890,000	10-Oct-32	6.00	FLOATING	Banks
ALAHKW Float 11/29/33	29-Nov-23	81,060,000	29-Nov-33	5.75	FLOATING	Banks
ALAHKW 6 1/4 11/29/33	29-Nov-23	81,060,000	29-Nov-33	6.25	FIXED	Banks
ALAHKW Float 12/08/35	8-Dec-25	48,834,000	8-Dec-35	1.00	FLOATING	Banks
ALAHKW 5 3/4 12/08/35	8-Dec-25	48,834,000	8-Dec-35	5.75	FIXED	Banks
NTBKKK Float 02/18/36	18-Nov-25	488,370	18-Feb-36	1.00	FLOATING	Banks
KWIPKK Float 12/29/28	29-Dec-22	358,846,995	29-Dec-28	6.50	FLOATING	Financial Services
KWIPKK 6 3/4 12/29/28	29-Dec-22	180,158,505	29-Dec-28	6.75	FIXED	Financial Services
GINSKK Float PERP	10-Nov-21	99,387,000	Perp	5.50	FLOATING	Life Insurance

Security Name	Issue Date	Amount Issued (USD)	Maturity	Cpn	Cpn Type	Sector
GINSKK 4 1/2 PERP	10-Nov-21	99,387,000	Perp	4.50	FIXED	Life Insurance
URCKK 7 03/28/28	28-Mar-23	178,279,920	28-Mar-28	7.00	FIXED	Real Estate
URCKK Float 03/28/28	28-Mar-23	82,936,080	28-Mar-28	6.50	FLOATING	Real Estate
KUWGB 4 5/8 09/18/30	24-Sep-25	818,475,000	18-Sep-30	4.63	FIXED	Sovereigns
KUWGB 4 7/8 09/22/32	1-Oct-25	654,260,000	22-Sep-32	4.88	FIXED	Sovereigns
KUWGB 4 7/8 09/29/32	8-Oct-25	652,040,000	29-Sep-32	4.88	FIXED	Sovereigns
KUWGB 4 12/15/27	17-Dec-25	651,740,000	15-Dec-27	4.00	FIXED	Sovereigns
KUWGB 4 7/8 08/21/30	27-Aug-25	490,965,000	21-Aug-30	4.88	FIXED	Sovereigns
KUWGB 4 5/8 08/02/28	6-Aug-25	490,845,000	2-Aug-28	4.63	FIXED	Sovereigns
KUWGB 4 1/2 07/28/27	30-Jul-25	490,575,000	28-Jul-27	4.50	FIXED	Sovereigns
KUWGB 4 3/8 06/30/27	2-Jul-25	327,660,000	30-Jun-27	4.38	FIXED	Sovereigns
KUWGB 4 3/8 07/05/28	9-Jul-25	327,470,000	5-Jul-28	4.38	FIXED	Sovereigns
KUWGB 5 1/8 08/25/32	3-Sep-25	327,000,000	25-Aug-32	5.13	FIXED	Sovereigns
KUWGB 3 06/09/27	21-Jun-17	164,580,000	9-Jun-27	3.00	FIXED	Sovereigns
KUWGB 5 3/8 08/29/35	10-Sep-25	163,660,000	29-Aug-35	5.38	FIXED	Sovereigns
KUWGB 5 1/8 10/03/35	15-Oct-25	163,320,000	3-Oct-35	5.13	FIXED	Sovereigns

Includes KWD-denominated bonds with years to maturity >1 year

Source : Bloomberg, Kamco Invest Research

Saudi Arabia - Outstanding Bonds

January-2026

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
BSFR 5 1/2 11/23/27	11-Nov-23	700,000,000	11-Nov-28	5.5	Banks	102.0075	103	4.3	2.8	NR	A1	A-
SABIC 3 09/14/50	9-Feb-21	500,000,000	9-Feb-51	3	Chemicals	66.1375	147	5.5	25.0	NR	Aa3	NR
SABIC 4 1/2 10/10/28	10-Oct-18	1,000,000,000	10-Oct-28	4.5	Chemicals	100.8535	93	4.2	2.7	A+	Aa3	NR
SABIC 2.15 09/14/30	9-Feb-21	500,000,000	9-Feb-31	2.15	Chemicals	91.3655	89	4.2	5.0	A+	Aa3	NR
AVILES 4 3/4 11/12/30	11-Dec-25	850,000,000	11-Dec-30	4.75	Commercial Finance	99.7605	146	4.8	4.9	NR	Baa2	BBB
PIFKSA 5 3/8 10/13/2122	10-Jan-23	500,000,000	10-Jan-23	5.375	Financial Services	85.3475	235	6.3	97.0	NR	Aa3	A+
PIFKSA 5 3/8 01/29/54	1-May-26	1,500,000,000	1-May-56	5.375	Financial Services	90.637	199	6.1	30.3	NR	Aa3	A+
PIFKSA 5 1/8 02/14/53	2-Feb-24	1,750,000,000	2-Feb-54	5.125	Financial Services	87.7095	193	6.1	28.0	NR	Aa3	A+
PIFKSA 5 5/8 06/11/39	6-Nov-24	445,515,000	6-Nov-39	5.625	Financial Services	97.789	161	5.9	13.8	NR	Aa3	A+
PIFKSA 4 7/8 02/14/35	2-Feb-24	2,000,000,000	2-Feb-36	4.875	Financial Services	98.3175	137	5.1	10.0	NR	Aa3	A+
PIFKSA 5 09/15/35	9-Mar-26	2,000,000,000	9-Mar-36	5	Financial Services	98.954	136	5.1	10.1	NR	Aa3	A+
PIFKSA 5 5/8 07/29/34	1-May-27	1,600,000,000	7-May-36	5.625	Financial Services	103.9585	134	5.0	10.3	NR	Aa3	A+
PIFKSA 5 1/4 01/29/34	1-May-26	1,750,000,000	1-May-36	5.25	Financial Services	101.6615	128	5.0	10.3	NR	Aa3	A+
PIFKSA 5 1/4 10/13/32	10-Jan-23	1,750,000,000	10-Jan-33	5.25	Financial Services	102.442	119	4.8	6.9	NR	Aa3	A+
PIFKSA 4 3/4 02/14/30	2-Feb-24	1,750,000,000	2-Feb-31	4.75	Financial Services	100.7585	109	4.5	5.0	NR	Aa3	A+
PIFKSA 5 1/4 01/29/30	1-May-27	2,400,000,000	1-May-32	5.25	Financial Services	102.8285	107	4.5	6.3	NR	Aa3	A+
PIFKSA 5 01/29/29	1-May-26	1,750,000,000	1-May-31	5	Financial Services	101.542	105	4.4	5.2	NR	Aa3	A+
PIFKSA 3 3/8 10/14/32	10-Feb-26	986,765,000	10-Feb-33	3.375	Financial Services	98.427	100	3.6	7.0	NR	Aa3	A+
PIFKSA 5 1/8 06/11/29	6-Nov-24	381,870,000	6-Nov-29	5.125	Financial Services	101.9195	88	4.5	3.8	NR	Aa3	A+
PIFKSA 5 10/13/27	10-Jan-23	1,250,000,000	10-Jan-28	5	Financial Services	101.2125	84	4.2	1.9	NR	Aa3	A+
PIFKSA 2 3/4 10/14/28	10-Feb-26	928,720,000	10-Feb-29	2.75	Financial Services	99.398	68	3.0	3.0	NR	Aa3	A+
ARAMCO 5 7/8 07/17/64	7-May-25	2,000,000,000	7-May-65	5.875	Integrated Oils	95.389	215	6.2	39.3	NR	Aa3	A+
ARAMCO 6 3/8 06/02/55	6-Feb-25	2,250,000,000	6-Feb-55	6.375	Integrated Oils	102.7205	208	6.2	29.0	NR	Aa3	A+
ARAMCO 6 02/02/56	2-Feb-26	750,000,000	2-Feb-56	6	Integrated Oils	97.6525	207	6.2	30.0	NR	Aa3	A+
ARAMCO 5 3/4 07/17/54	7-May-25	2,000,000,000	7-May-55	5.75	Integrated Oils	95.023	202	6.1	29.3	NR	Aa3	A+
ARAMCO 3 1/2 11/24/70	11-Dec-21	2,250,000,000	11-Dec-71	3.5	Integrated Oils	61.526	200	6.0	45.9	NR	Aa3	A+
ARAMCO 3 1/4 11/24/50	11-Dec-21	2,250,000,000	11-Dec-51	3.25	Integrated Oils	65.1575	179	6.0	25.9	NR	Aa3	A+
ARAMCO 4 3/8 04/16/49	4-Apr-20	3,000,000,000	4-Apr-50	4.375	Integrated Oils	81.7695	168	5.8	24.2	NR	Aa3	A+
ARAMCO 5 02/02/36	2-Feb-26	1,250,000,000	2-Feb-36	5	Integrated Oils	98.573	140	5.2	10.0	NR	Aa3	A+
ARAMCO 5 3/8 06/02/35	6-Feb-25	1,250,000,000	6-Feb-35	5.375	Integrated Oils	102.1135	132	5.1	9.0	NR	Aa3	A+
ARAMCO 4 1/4 04/16/39	4-Apr-20	3,000,000,000	4-Apr-40	4.25	Integrated Oils	89.7515	132	5.3	14.2	NR	Aa3	A+
ARAMCO 5 1/4 07/17/34	7-May-25	2,000,000,000	7-May-35	5.25	Integrated Oils	102.1745	120	4.9	9.3	NR	Aa3	A+
ARAMCO 4 3/8 02/02/31	2-Feb-26	1,500,000,000	2-Feb-31	4.375	Integrated Oils	99.1635	106	4.6	5.0	NR	Aa3	A+
ARAMCO 2 1/4 11/24/30	11-Dec-21	2,000,000,000	11-Dec-31	2.25	Integrated Oils	90.579	100	4.4	5.9	NR	Aa3	A+
ARAMCO 4 3/4 06/02/30	6-Feb-25	1,500,000,000	6-Feb-30	4.75	Integrated Oils	101.637	91	4.3	4.0	NR	Aa3	A+
ARAMCO 3 1/2 04/16/29	4-Apr-20	3,000,000,000	4-Apr-30	3.5	Integrated Oils	97.677	89	4.3	4.2	NR	Aa3	A+
ARAMCO 4 02/02/29	2-Feb-26	500,000,000	2-Feb-29	4	Integrated Oils	99.4755	79	4.2	3.0	NR	Aa3	A+
GASBCM 6.1027 08/23/42	7-Jul-26	1,600,000,000	8-Nov-43	6.103	Pipeline	103.7345	175	5.8	17.8	NR	Aa3	A+
EIGPRL 4.387 11/30/46	1-Jan-24	1,250,000,000	11-Jun-48	4.387	Pipeline	83.827	166	5.7	22.4	NR	Aa3	A+
GASBCM 6.51 02/23/42	2-Nov-24	1,500,000,000	2-Nov-43	6.51	Pipeline	108.6325	165	5.7	17.8	NR	Aa3	A+
GASBCM 6.129 02/23/38	2-Nov-24	1,500,000,000	2-Nov-39	6.129	Pipeline	105.4305	165	5.5	13.8	NR	Aa3	A+
GASBCM 5.8528 02/23/36	7-Jul-26	1,400,000,000	2-Nov-37	5.853	Pipeline	103.9505	154	5.3	11.8	NR	Aa3	A+
EIGPRL 3.545 08/31/36	1-Jan-24	1,250,000,000	8-Jul-38	3.545	Pipeline	92.5055	131	4.4	12.4	NR	Aa3	A+

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn
Source : Bloomberg, Kamco Invest Research

Saudi Arabia - Outstanding Bonds

January-2026

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
INTLWT 5.95 12/15/39	5-Mar-18	814,000,000	12-Mar-40	5.95	Pow er Generation	102.7765	177	5.7	14.1	NR	Baa3	BBB-
KSA 5 7/8 01/12/56	1-Dec-26	3,500,000,000	1-Dec-56	5.875	Sovereigns	97.515	194	6.1	30.9	A+	Aa3	A+
KSA 3.45 02/02/61	2-Feb-21	2,250,000,000	2-Feb-61	3.45	Sovereigns	62.701	193	6.0	35.0	NR	Aa3	A+
KSA 4 1/2 04/22/60	4-Oct-21	3,000,000,000	4-Oct-61	4.5	Sovereigns	78.352	192	6.0	35.7	NR	Aa3	A+
KSA 5 3/4 01/16/54	1-Apr-25	4,750,000,000	1-Apr-55	5.75	Sovereigns	96.9515	185	6.0	29.2	NR	Aa3	A+
KSA 5 01/18/53	1-Jun-24	3,250,000,000	1-Jun-54	5	Sovereigns	87.3035	182	6.0	28.4	NR	Aa3	A+
KSA 3 3/4 01/21/55	2-Mar-20	2,750,000,000	1-Sep-56	3.75	Sovereigns	69.787	181	6.0	30.6	NR	Aa3	A+
KSA 3 1/4 11/17/51	11-May-22	1,250,000,000	11-May-52	3.25	Sovereigns	64.8365	178	5.9	26.3	NR	Aa3	A+
KSA 5 1/4 01/16/50	1-Apr-20	3,500,000,000	1-Apr-51	5.25	Sovereigns	91.999	174	5.9	25.2	NR	Aa3	A+
KSA 5 04/17/49	4-May-19	3,500,000,000	4-May-50	5	Sovereigns	89.1835	172	5.9	24.3	NR	Aa3	A+
KSA 4 5/8 10/04/47	10-Apr-17	4,500,000,000	10-Apr-47	4.625	Sovereigns	85.0785	171	5.8	21.2	NR	Aa3	A+
KSA 4 1/2 10/26/46	10-Feb-18	6,500,000,000	10-Feb-48	4.5	Sovereigns	84.102	170	5.8	22.0	NR	Aa3	A+
KSA 4 7/8 01/12/36	1-Dec-26	2,750,000,000	1-Dec-36	4.875	Sovereigns	98.758	123	5.0	10.8	A+	Aa3	A+
KSA 5 5/8 01/13/35	1-Jan-26	4,000,000,000	1-Jan-36	5.625	Sovereigns	104.8725	120	4.9	9.9	NR	Aa3	A+
KSA 4 7/8 07/18/33	1-Jun-24	3,500,000,000	7-Jun-34	4.875	Sovereigns	100.6115	110	4.8	8.4	NR	Aa3	A+
KSA 5 01/16/34	1-Apr-25	4,000,000,000	1-Apr-35	5	Sovereigns	101.26	110	4.8	9.2	NR	Aa3	A+
KSA 2 07/09/39	7-Sep-19	2,241,800,000	7-Sep-39	2	Sovereigns	78.6525	105	4.1	13.6	NR	Aa3	A+
KSA 2 1/4 02/02/33	2-Feb-21	2,750,000,000	2-Feb-33	2.25	Sovereigns	85.524	105	4.7	7.0	NR	Aa3	A+
KSA 3 3/4 03/05/37	3-May-25	808,875,000	3-May-37	3.75	Sovereigns	98.3425	103	3.9	11.3	NR	Aa3	A+
KSA 2 3/4 02/03/32	2-Mar-20	1,000,000,000	2-Mar-32	2.75	Sovereigns	90.754	97	4.5	6.1	NR	Aa3	A+
KSA 5 1/2 10/25/32	10-Jan-24	2,500,000,000	10-Jan-34	5.5	Sovereigns	105.1735	97	4.6	7.9	NR	Aa3	A+
KSA 4 3/8 01/12/31	1-Dec-26	2,750,000,000	1-Dec-31	4.375	Sovereigns	99.611	94	4.5	5.8	A+	Aa3	A+
KSA 5 3/8 01/13/31	1-Jan-26	3,000,000,000	1-Jan-32	5.375	Sovereigns	103.8085	93	4.5	5.9	NR	Aa3	A+
KSA 4 3/4 01/16/30	1-Apr-25	3,250,000,000	1-Apr-31	4.75	Sovereigns	101.514	91	4.3	5.2	NR	Aa3	A+
KSA 3 1/4 10/22/30	4-Oct-21	1,500,000,000	10-Oct-31	3.25	Sovereigns	95.304	88	4.4	5.7	NR	Aa3	A+
KSA 4 1/2 04/17/30	4-May-19	3,000,000,000	4-May-31	4.5	Sovereigns	100.713	86	4.3	5.3	NR	Aa3	A+
KSA 4 3/8 04/16/29	1-Apr-20	4,000,000,000	4-Apr-30	4.375	Sovereigns	100.4625	84	4.2	4.2	NR	Aa3	A+
KSA 4 1/8 01/12/29	1-Dec-26	2,500,000,000	1-Dec-29	4.125	Sovereigns	99.77	81	4.2	3.8	A+	Aa3	A+
KSA 4 3/4 01/18/28	1-Jun-24	3,250,000,000	1-Jun-29	4.75	Sovereigns	101.0905	81	4.2	3.3	NR	Aa3	A+
KSA 3 5/8 03/04/28	10-Apr-17	5,000,000,000	3-Apr-28	3.625	Sovereigns	99.0025	77	4.1	2.2	NR	Aa3	A+
KSA 5 1/8 01/13/28	1-Jan-26	5,000,000,000	1-Jan-29	5.125	Sovereigns	101.87	75	4.1	2.9	NR	Aa3	A+
KSA 3 3/8 03/05/32	3-May-25	1,617,750,000	3-May-32	3.375	Sovereigns	100.463	69	3.3	6.3	NR	Aa3	A+
KSA 0 3/4 07/09/27	7-Sep-19	1,120,900,000	7-Sep-27	0.75	Sovereigns	97.4115	44	2.6	1.6	NR	Aa3	A+
KSA 0 5/8 03/03/30	3-Mar-21	603,500,000	3-Mar-30	0.625	Sovereigns	91.5825	41	2.8	4.1	NR	Aa3	A+
KSA 2 1/2 02/03/27	2-Mar-20	1,250,000,000	2-Mar-27	2.5	Sovereigns	98.7385	32	3.8	1.1	NR	Aa3	A+
APICOR 5.428 05/02/29	5-Feb-24	750,000,000	5-Feb-29	5.428	Supranationals	103.5625	90	4.2	3.0	AA-	Aa2	AA+
APICOR 4.9 02/26/30	2-Feb-27	650,000,000	2-Feb-32	4.9	Supranationals	102.641	87	4.2	6.0	NR	Aa2	AA+
APICOR 4.103 02/10/31	9-Oct-25	600,000,000	2-Oct-31	4.103	Supranationals	99.0825	87	4.3	5.7	NR	Aa2	AA+
APICOR 3.985 06/30/28	6-Jun-27	600,000,000	6-Jun-30	3.985	Supranationals	99.7065	78	4.1	4.3	NR	Aa2	AA+
APICOR 2.54 02/27/30	2-Mar-27	260,175,000	2-Mar-32	2.54	Supranationals	97.573	75	3.2	6.1	AA-	Aa2	AA+
ARBBNK 3 03/20/28	3-Aug-26	813,375,000	3-Aug-29	3	Supranationals	100.7485	38	2.6	3.5	AA+	Aa1	NR

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn
Source : Bloomberg, Kamco Invest Research

Index Definitions & Acronyms

Indices	Description
Global Investment Grade Debt	Bloomberg Barclays Global-Aggregate Total Return Index Value Unhedged USD
Global High Yield	Bloomberg Barclays Global High Yield Total Return Index Value Unhedge
Global Sukuk	Dow Jones Sukuk Index
Global Inflation-Linked Index	Bloomberg Barclays Global Inflation-Linked Total Return Index Value Unhedged USD
MENA Bonds	S&P MENA Bonds Index
MENA Sukuk	S&P MENA Sukuk Index
MENA Bonds & Sukuk	S&P MENA Bonds & Sukuk Index
EM USD Agg TRI	Bloomberg Barclays EM USD Aggregate Total Return Index Value Unhedged
EM GCC USD Sukuk TRI	Bloomberg Barclays EM GCC USD Sukuk Total Return Index Hedged USD
GCC Credit + HY USD TRI	Bloomberg Barclays GCC Credit + High Yield Index Total Return Index Value Unhedged USD
GCC USD Credit	Bloomberg Barclays GCC USD Credit Average OAS
EM USD Aggregate	Bloomberg Barclays EM USD Aggregate Average OAS
US Agg Govt/Credit	Bloomberg Barclays US Agg Govt/Credit Avg OAS
Global Agg Credit	Bloomberg Barclays Global Agg Credit Average OAS
LIBOR 3M	ICE LIBOR USD 3 Month
Bahrain BHIBOR 3M ASK	Central Bank of Bahrain 3 Month BHIBOR Rate - ASK
Kuwait 3M	Kuwait Central Bank 3M Offer Rate
Oman NBO OMR 3M	Nat Bank Oman Omani Riyal Interbank Offer Rate 3M
Qatar QIBOR 3M	Qatar Central Bank QIBOR Fixing 3 Month Rate
Saudi Arabia 3M	Saudi Riyal Interbank Average Offered Rate 3 Month
UAE 3M Ask	Emirates Interbank Offer Rate 3 Month Ask

Acronyms	
BH	Bahrain
KW	Kuwait
OM	Oman
QA	Qatar
SA	Saudi Arabia
AE	United Arab Emirates

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