



Ooredoo Group

Q2 2022 Results

28 July 2022



Disclaimer

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- Ooredoo Group management wishes to further caution the reader that forward-looking statements are not historical facts and are only estimates or predictions. Actual results may differ materially from those projected as a result of risks and uncertainties including, but not limited to:
 - Our ability to manage domestic and international growth and maintain a high level of customer service
 - Future sales growth
 - Market acceptance of our product and service offerings
 - Our ability to secure adequate financing or equity capital to fund our operations
 - Network expansion
 - Performance of our network and equipment
 - Our ability to enter into strategic alliances or transactions
 - Cooperation of incumbent local exchange carriers in provisioning lines and interconnecting our equipment
 - Regulatory approval processes
 - Changes in technology
 - Price competition
 - Other market conditions and associated risks
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- The Ooredoo Group undertakes no obligation to update publicly or otherwise any forward-looking statements, whether as a result of future events, new information, or otherwise



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Vision >

Ooredoo Vision: Enriching People's Digital Lives

Strategic Pillars >



Value-creating portfolio



Excellence in Customer Experience



Strengthen the core



Evolve the core

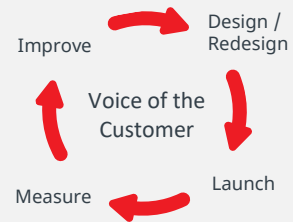


People

Deliver **SEAMLESS**, **CONSISTENT** and **DIFFERENTIATED** customer experience

Seamless Customer Experience >

"Voice of Customer"



Partnered with World class CX solution provider

CX Performance measured by CSAT @2021

- 2 OPCOs ranked no 1 in their respective markets
- 4 OPCOs ranked no 2
- 1 OPCOs ranked no 3

Ambition is to become no 1 in all markets

Culture Transformation

- CX as 15% bonus KPI for all staff across OPCOs
- Improvement in 6 out of 7 OPCOs in H1 - 2022 in CSAT and NPS score



C-Suite focus on CX

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Group Results

Key Highlights normalized proforma 1H 2022

Overview

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Operations review

Additional information

Good start into the year continued in Q2



First half 2022 **revenue** stood at QAR 11 billion, an **increase of 4%** compared to the same period last year. Driven by growth in our all markets in local currency terms.



Group EBITDA for H1 2022 was QAR 4.5 billion with a corresponding **EBITDA margin of 41%**, driven by higher revenue and cost savings in almost all operations. The **EBITDA growth rate stood at 2%**. EBITDA has been **normalized** for two Indonesian non-recurring items for the data centre deal in 2022 and tower sales & lease back in 2021



Group Net Profit attributable to shareholders improved to **QR 1.3 billion up by 43%**. NP has been normalised in the same manner as the EBITDA plus impairments and FX impact.



In Indonesia, IOH integration is progressing very well

ORDS – Financial Achievements H1 2022 YoY - Proforma*

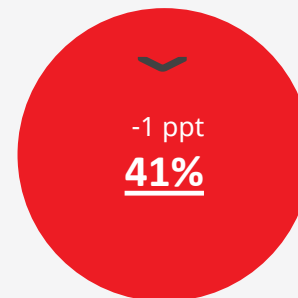
Revenue:



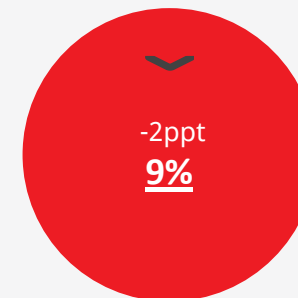
EBITDA:



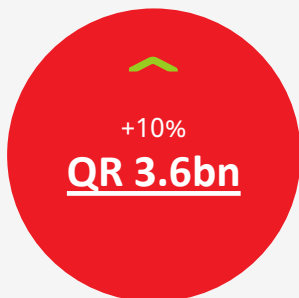
EBITDA Margin:



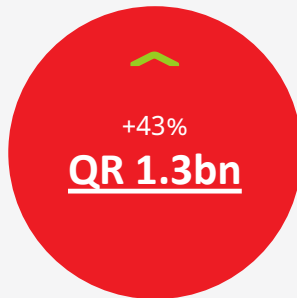
Capex Intensity:



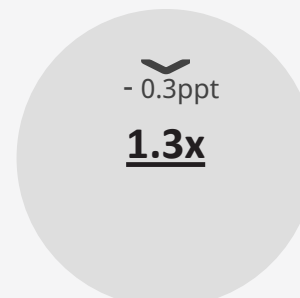
Free Cash Flow:



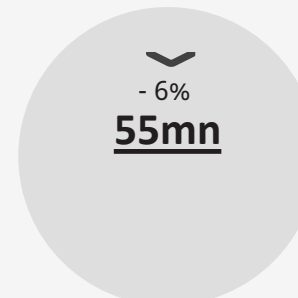
Net Profit:



Net Debt/EBITDA:



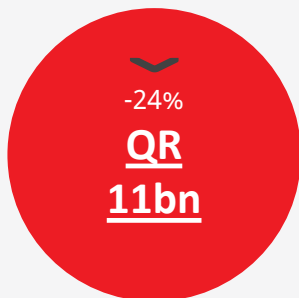
Customers



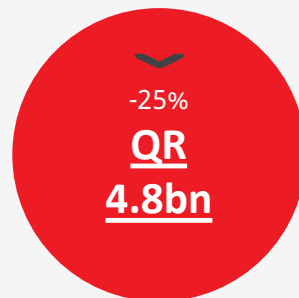
*Post the IOH merger in Indonesia the accounting treatment of Ooredoo's previous largest international operation has changed. IOH Revenue, EBITDA, customers, and Capex are **no longer consolidated**, as the operation is now classified as a "joint venture company." For "a like for like" comparison, we have added these **proforma data (excluding Indonesian operations in consolidation in H1 2021) and normalising for major non-recurring items.**

ORDS – Financial Achievements H1 2022 YoY

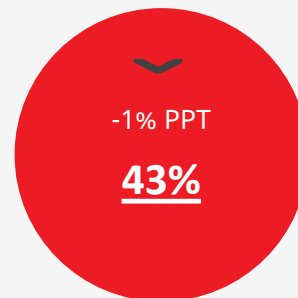
Revenue:



EBITDA:



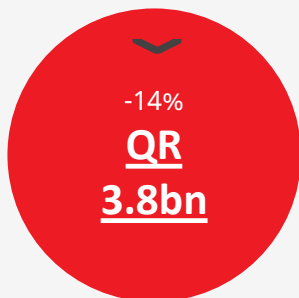
EBITDA Margin:



Capex Intensity:



Free Cash Flow:



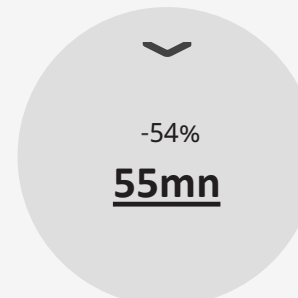
Net Profit:



Net Debt/EBITDA:



Customers

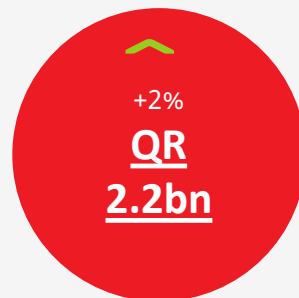


ORDS – Financial Achievements Q2 2022 YoY - Proforma*

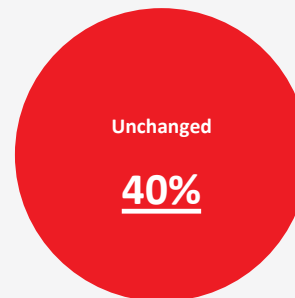
Revenue:



EBITDA:



EBITDA Margin:



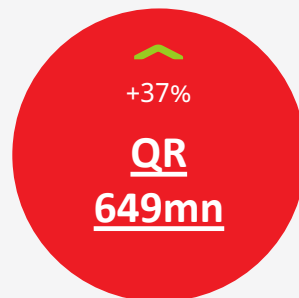
Capex Intensity:



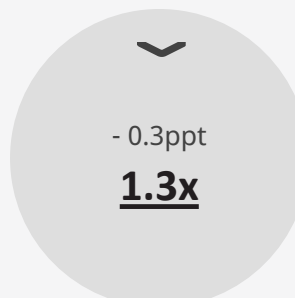
Free Cash Flow:



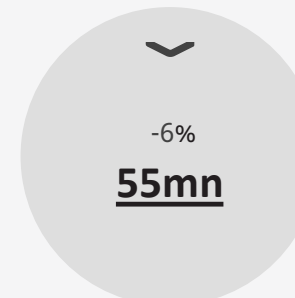
Net Profit:



Net Debt/EBITDA:



Customers



*Post the IOH merger in Indonesia the accounting treatment of Ooredoo's previous largest international operation has changed. IOH Revenue, EBITDA, customers, and Capex are **no longer consolidated**, as the operation is now classified as a "joint venture company." For "a like for like" comparison, we have added these **proforma data (excluding Indonesian operations in consolidation in Q2 2021) and normalising for major non-recurring items.**

ORDS – Financial Achievements Q2 2022 YoY

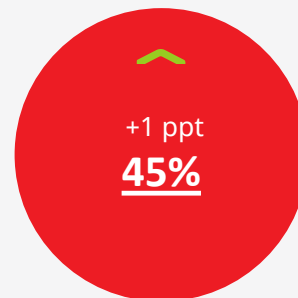
Revenue:



EBITDA:



EBITDA Margin:



Capex Intensity:



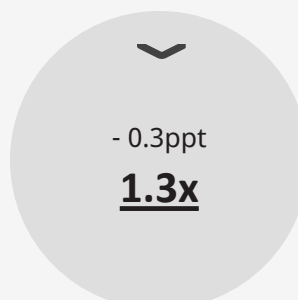
Free Cash Flow:



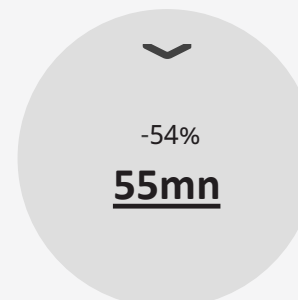
Net Profit:



Net Debt/EBITDA:

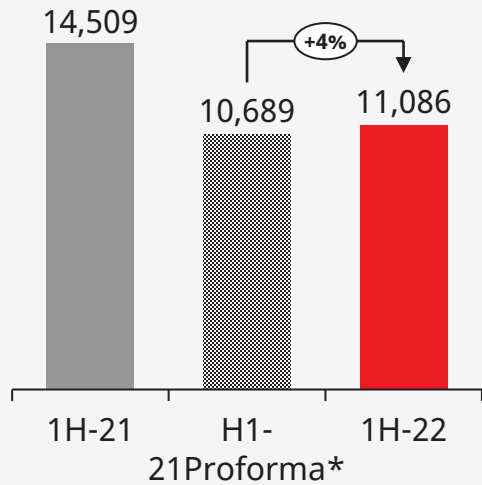


Customers

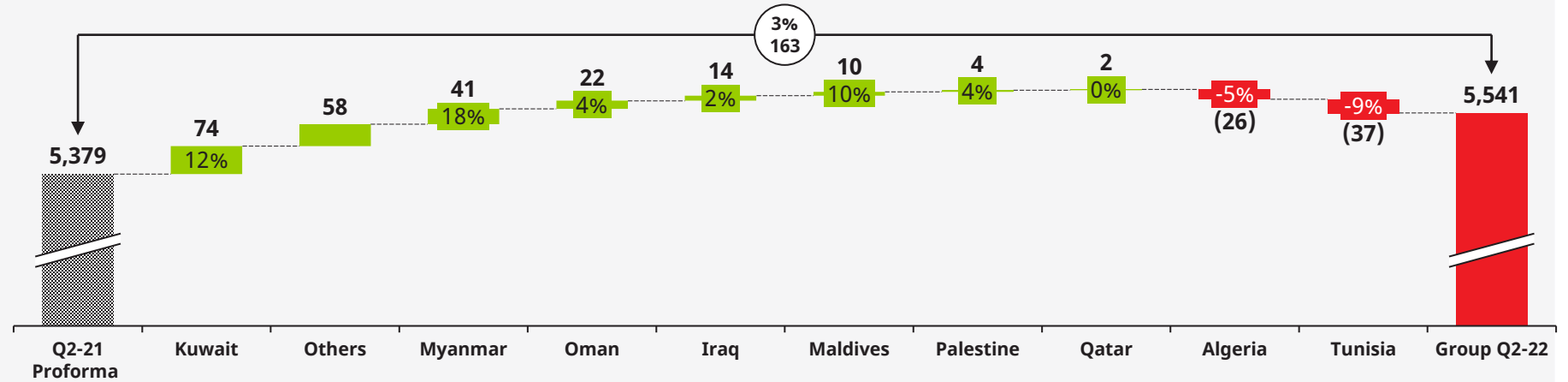


Proforma Revenue*

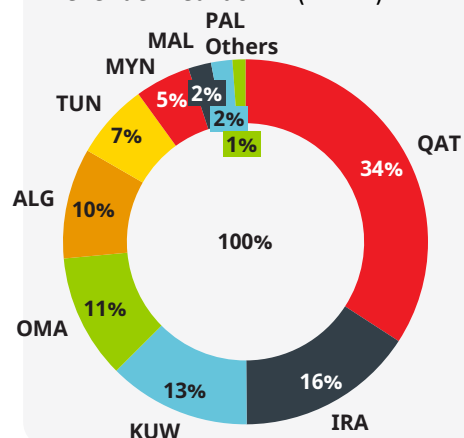
Group Revenue H1 -22 (QAR mn)



Q2 -22 YoY Change , Amount (QAR mn) and %



Revenue Breakdown (H1-22)



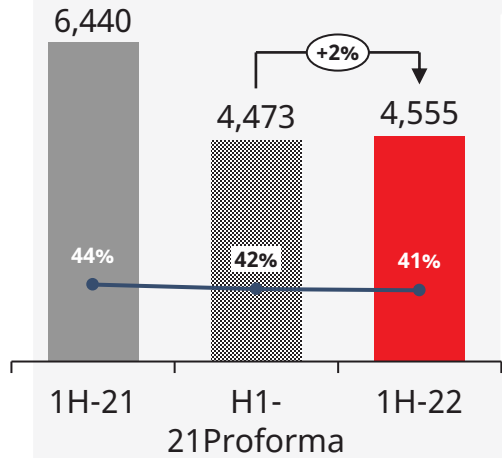
Summary Q2 - 2022

- **Group revenue year increased by 3%**
- **Healthy revenue growth in all operations in local currency terms. Algeria increased by 4% and Tunisia by 1% in local currency, however, drop in QAR terms in Algeria and Tunisia due to currency depreciation of 8% and 10%, respectively**
- **Starlink: Ooredoo Qatar subsidiary (retail business segment) contributed QAR 50m to the increase in others section**
- Main growth is coming from Mobile Data, data volume was up by 12% across the group

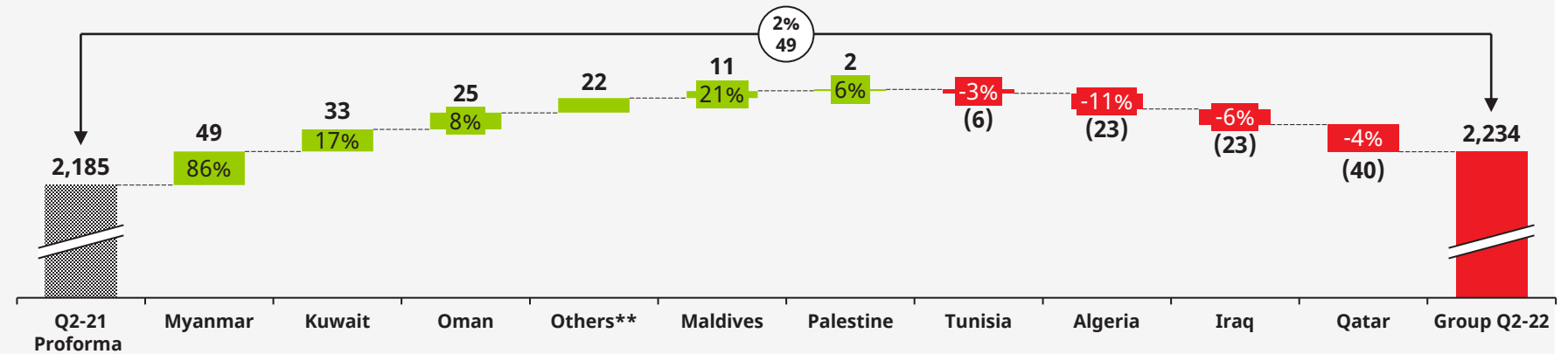
* **Note: Proforma excludes the consolidation of Indonesia**

Proforma EBITDA*

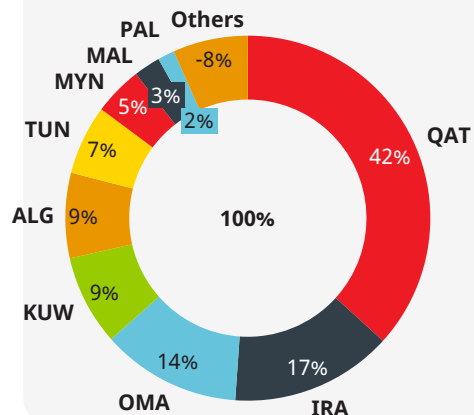
Group EBITDA H1 -22 (QAR mn) % EBITDA Margin



Q2- 22 YoY Change Amount (QAR mn) and %



EBITDA Breakdown (H1-22)



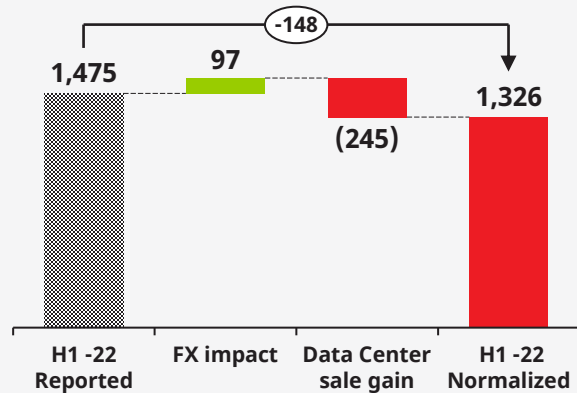
Summary Q2- 2022

- Group EBITDA grew by 2%.
- Algeria and Tunisia mainly impacted due to currency depreciation of 8%, and 10%, respectively.
- IRAQ mainly impacted by higher energy cost (~14%) and leased circuit cost
- World cup preparation in Qatar led to a temporary cost increase getting ready to host additional 1 to 1.5mn population.
- Note*: **Proforma excludes the consolidation of Indonesia and normalizing for major non-recurring items**

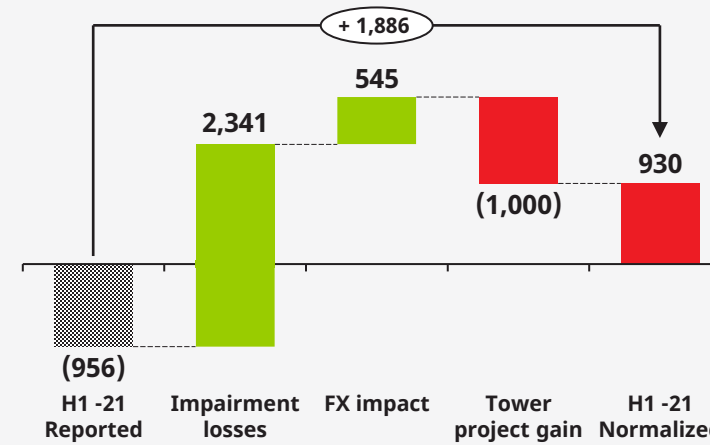
**Others includes Group cost, share of results from associates including Indosat Ooredoo Hutchison Net Profit/Loss.

Net Profit H1 – 2022 Reported to Normalized

H1 -22 NP Reported to H1-22 Normalized

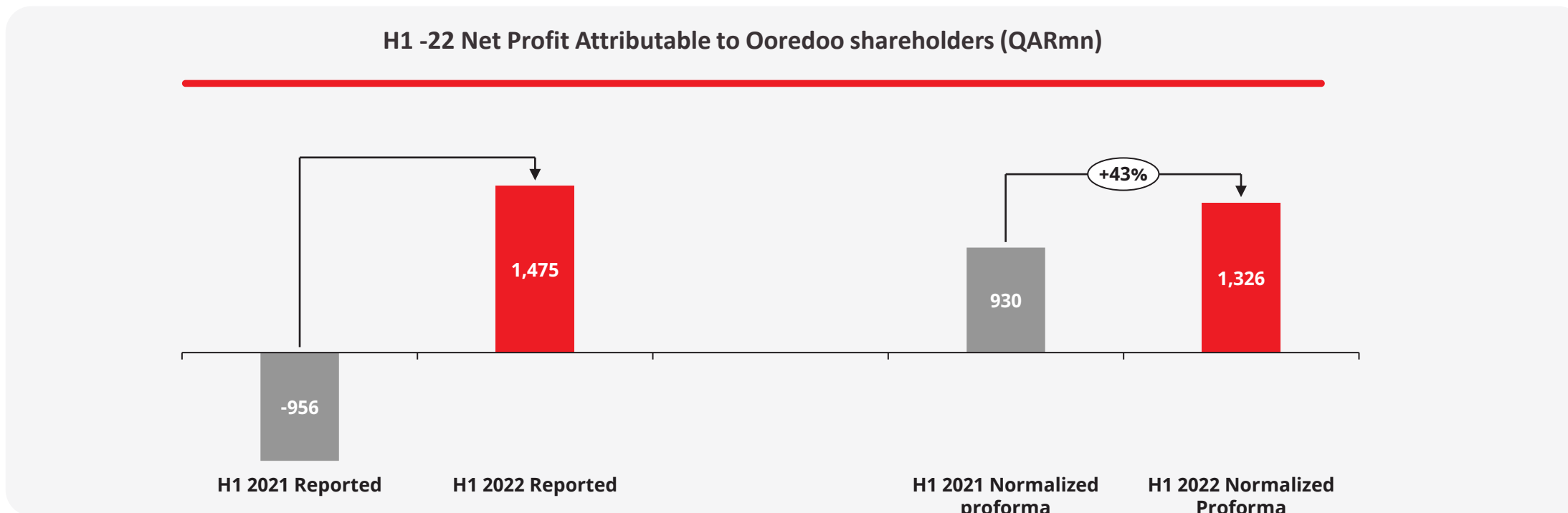


H1 -21 NP Reported to H1-21 Normalized



- Group reported Net Profit turned positive reaching to QAR 1.48Bn
- 2022 Normalized proforma Net Profit excluding, negative FX impact and positive Indonesia data center sale gain impact , reaching QAR 1.3Bn
- Normalized proforma net profit 2022 benefitting from lower depreciation/amortization of QAR 375m, mainly in Myanmar QAR 235m

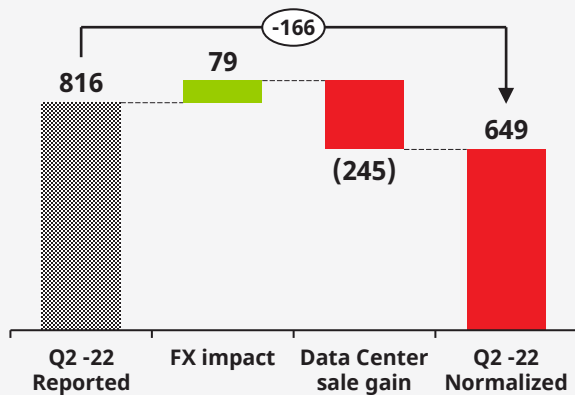
Net Profit H1 - 2022



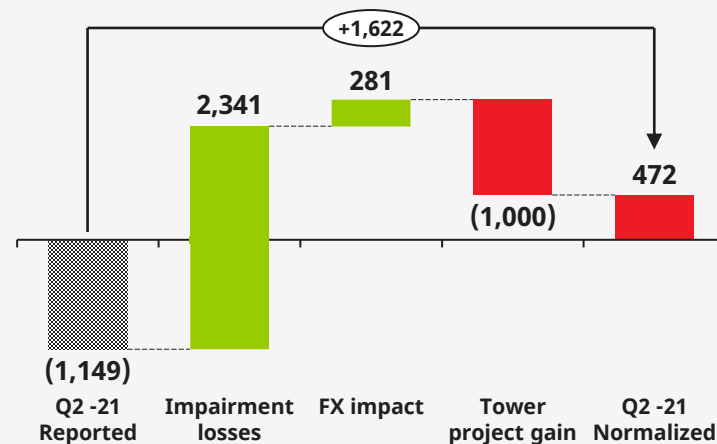
- Group reported Net Profit turned positive reaching to QAR 1.48Bn
- Normalized proforma Net Profit excluding, FX impact, Indonesia data center sale profit 2022, tower sale 2021 and impairments 2021, increased by 43% yoy reaching QAR 1.3Bn
- Normalized proforma net profit benefitting from lower depreciation/amortization of QAR 375m, mainly in Myanmar QAR 235m

Net Profit Q2 – 2022 Reported to Normalized

Q2 -22 NP Reported to Q2-22 Normalized

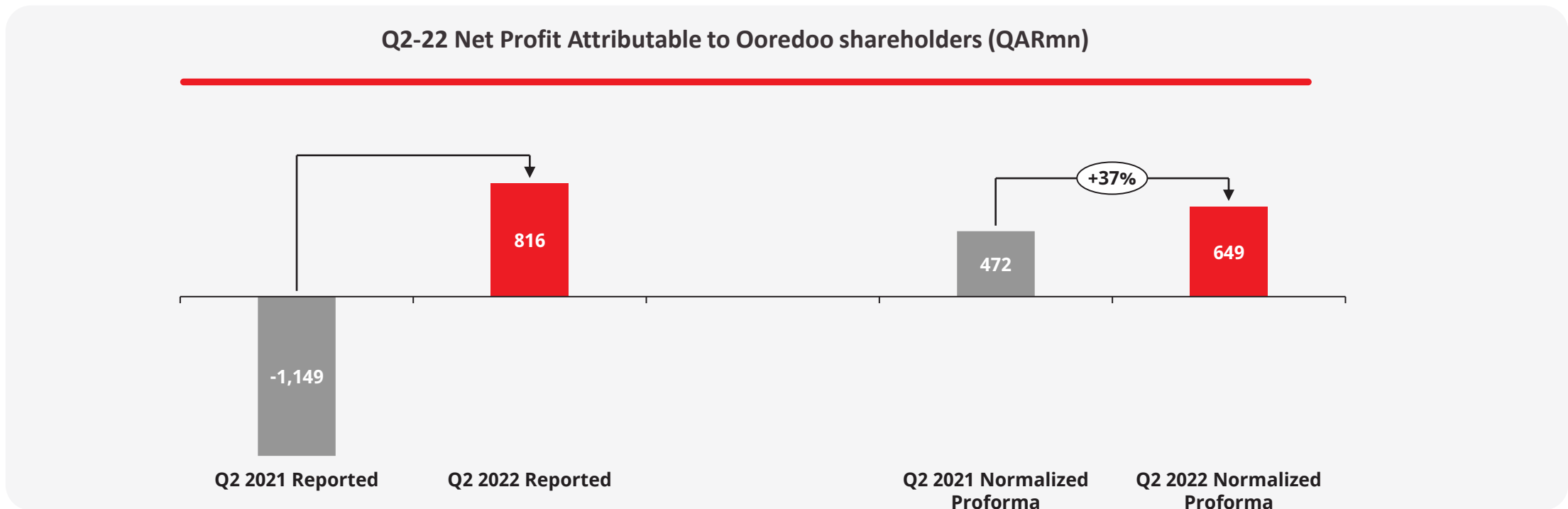


Q2 -21 NP Reported to Q2-21 Normalized



- **Group Net Profit attributable to Ooredoo shareholders turned positive reaching to QAR 816m**
- Normalized proforma Net Profit excluding, negative FX impact and positive Indonesia data center sale gain impact, reaching QAR 649m.
- Normalized net profit benefitting from lower depreciation/amortization of QAR 178m, mainly in Myanmar QAR 110m

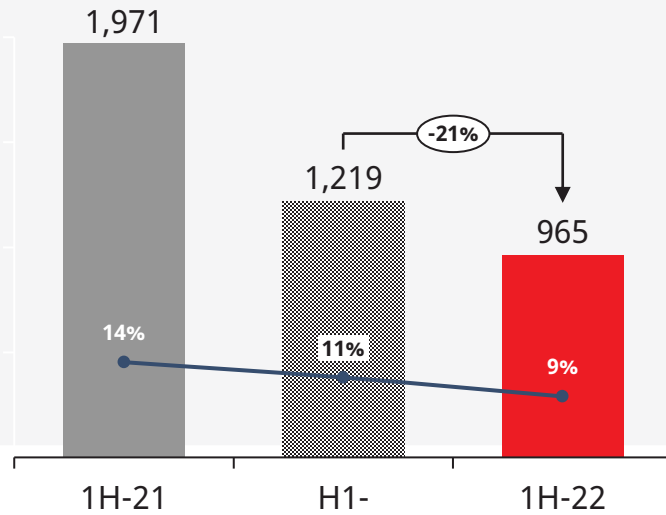
Net Profit Q2- 2022



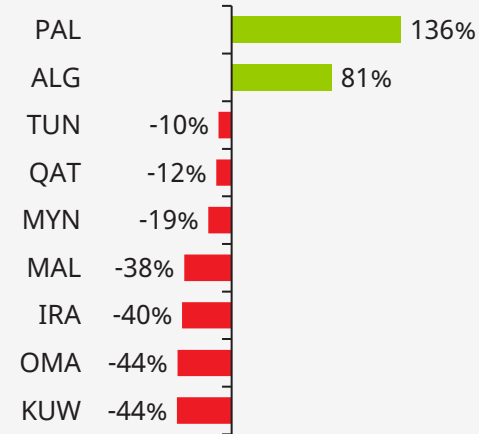
- **Group Net Profit turned positive reaching to QAR 816m**
- Normalized proforma Net Profit excluding, FX impact, Indonesia data center sale profit 2022, tower sale 2021 and impairments 2021, increased by 37% yoy reaching QAR 649m.
- Normalized proforma net profit benefitting from lower depreciation/amortization of QAR 178m, mainly in Myanmar QAR 110m

Proforma Capex*

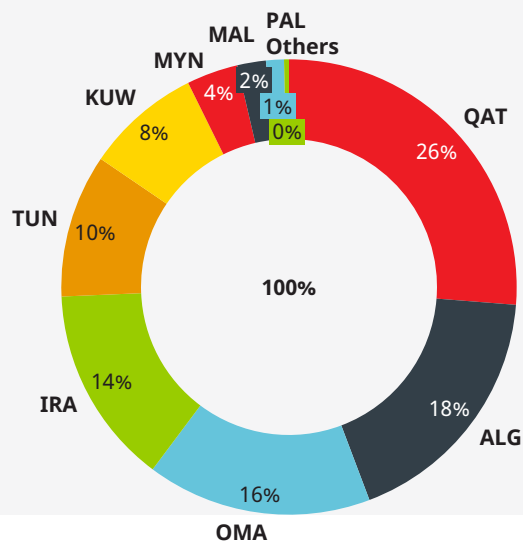
Group Capex H1 - 2022 (QAR mn) & Capex / Revenue %



H1 - 2022 yoy (Change %)



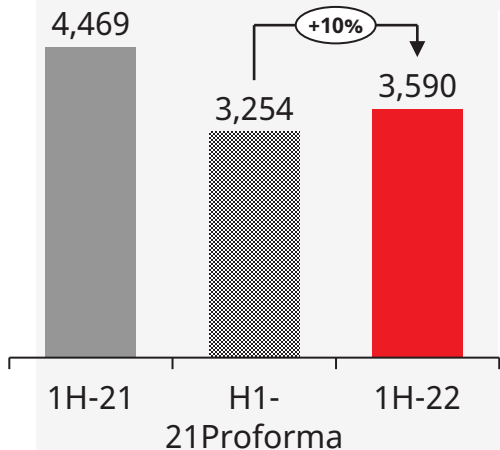
Capex Breakdown (H1-22)



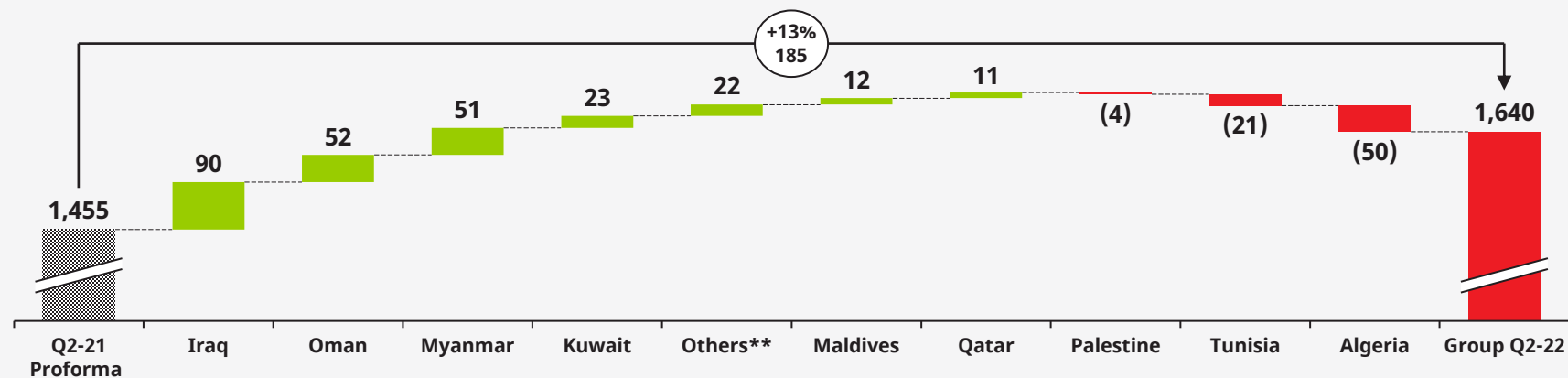
- Capex lower in H1, 2022 yoy, FY expectation still in line with guidance as Capex traditionally increases during the year
- 5G investment moderated with decrease in network cost compared to previous years.
- **Palestine:** Higher capex in 2022 driven by spillover from 2021 (due to delay in shipment). **Algeria:** Mainly driven by increased Network investments (coverage and capacity) and import delays in 2021. **Iraq:** Accelerated 4G roll-out in 2021 to prepare for 4G launch in Q4-21. **Kuwait:** higher 5G rollout cost in 2021. **Oman:** 2021 includes one off capex spend for Musandam infrastructure project
- Note*: **Proforma excludes the consolidation of Indonesia**

Proforma Free Cash Flow* (FCF: EBITDA – Capex)

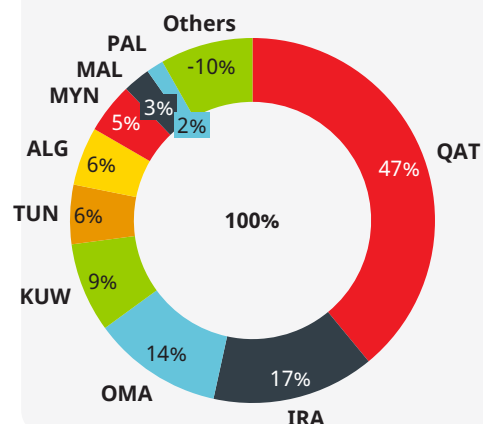
Group FCF H1 22 (QAR mn)



Q2- 2022 YoY Change AAmount (QAR mn) and %



FCF Breakdown (H1-22)



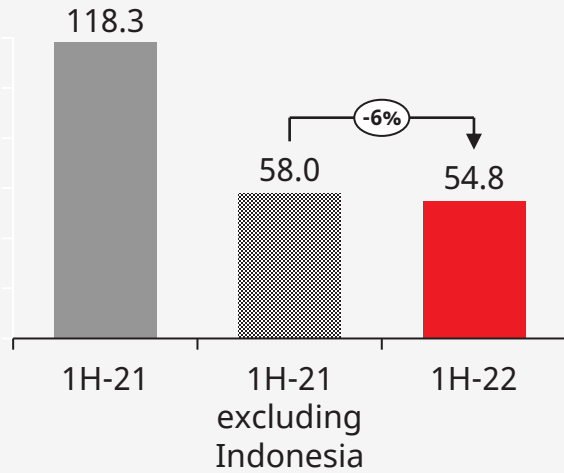
Summary Q2- 2022

- Improved operational performance and lower Capex led to an **13% FCF increase**
- FCF in Iraq , Oman, Myanmar, Kuwait, Maldives and Qatar improved in Q2
- FCF in QAR terms decreased in Algeria mainly due to higher capex and currency depreciation, whereas Tunisia due to currency depreciation
- Note*: **Proforma excludes the consolidation of Indonesia and normalizing for major non-recurring items**

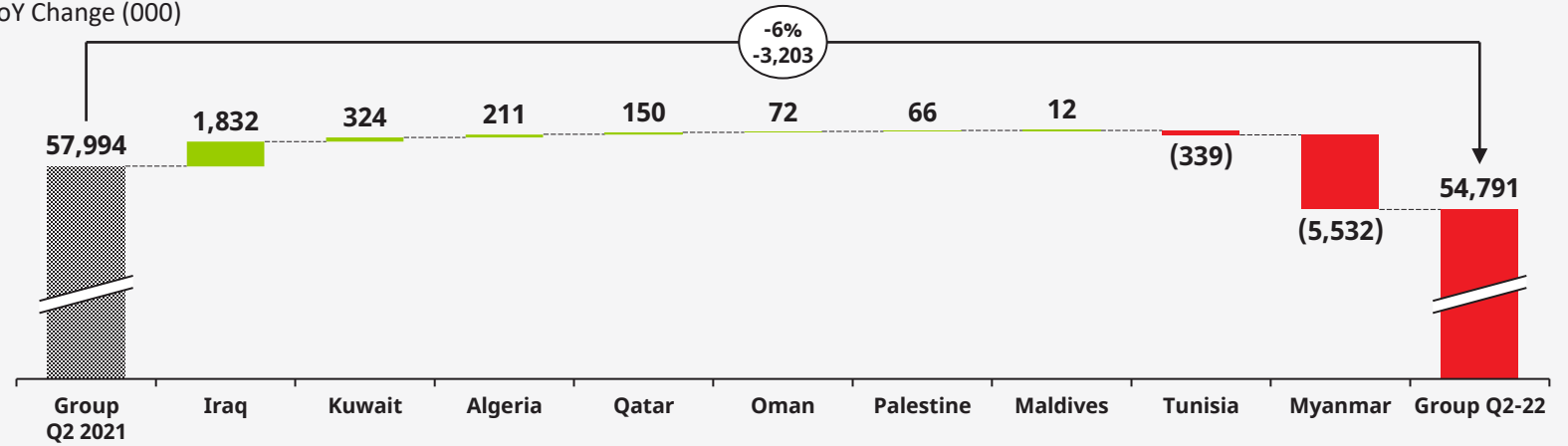
**Others includes Group cost, share of results from associates including Indosat Ooredoo Hutchison Net Profit.

Customers

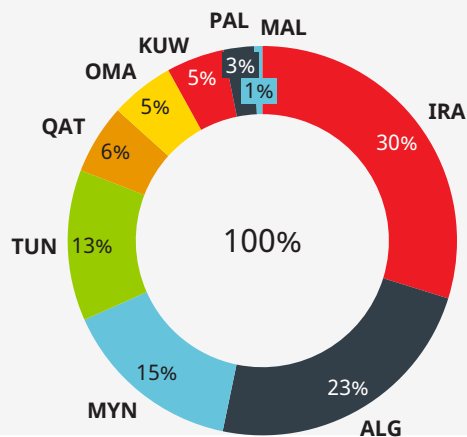
Total Customers H1-22 (mn)



YoY Change (000)



Customers Breakdown (H1-22)



Summary

- Group customer numbers excluding Indonesia stood at 54.8 millions as of end of June 2022
- **Group customer numbers increased across the board except**
 - **Myanmar** due to introduction of new SIM card taxes
 - **Tunisia** due to clean up of inactive customer
- In Myanmar, Revenue increased despite lower customers

Group Results

2022 performance summary (Proforma) & Guidance for 2022

Group Financials (QAR bn)	H1 2022 Proforma	% Change H1 2022 /H1 2021 Proforma*	2022 Full Year Guidance over 2021
Revenue	11	+4%	-2% to +2%
EBITDA	4.5	+2%	-3% to +1%
CAPEX	0.96	-21%	2.75bn to 3.25bn

Summary

- **Proforma H1 Revenue and EBITDA both exceeding the guidance**
- Capex lower than H1 2021, Group Capex expected to ramp up later in the year

* Proforma figures excludes consolidation of Indonesia and normalizing for major non-recurring items

Indosat Ooredoo Hutchinson H1 2022



The integration between Indosat Ooredoo and Hutchison in Indonesia is progressing well, with the merged entity, Indosat Ooredoo Hutchison, on track to hit its targets outlined at the start of 2022.

INVITATION

PT. Indosat Tbk. First Half 2022 Results Conference Call

We are pleased to invite you to participate in our First Half 2022 Results Conference Call, to be held on :

Date : Friday, July 29, 2022

Time : 14:30h, Jakarta Time

Host : Indar Singh Dhaliwal (Investor Relations)

Registration Link : [PT. Indosat Tbk. First Half 2022 Results Conference Call](#)

(Conference Call details will be provided in the registration link above)

Webcast Link : <https://edge.media-server.com/mmc/p/nxxyrvou>

Debt Profile

Strong investment grade rating

- **Net debt/ EBITDA ratio of 1.3x**, below current board guidance of 1.5x to 2.5x
- **Strong liquidity position** (combination of Cash and RCFs)
- **Balanced and long maturity profile**
- **No interest rate risk** with high fixed rate debt component ~86% and Ooredoo cash balances covering the floating rate portion of debt
- Strong investment grade rating

S&P Global

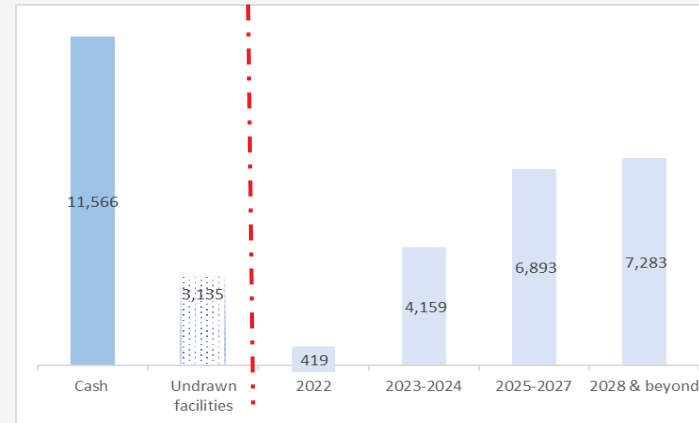
A - / STABLE

MOODY'S

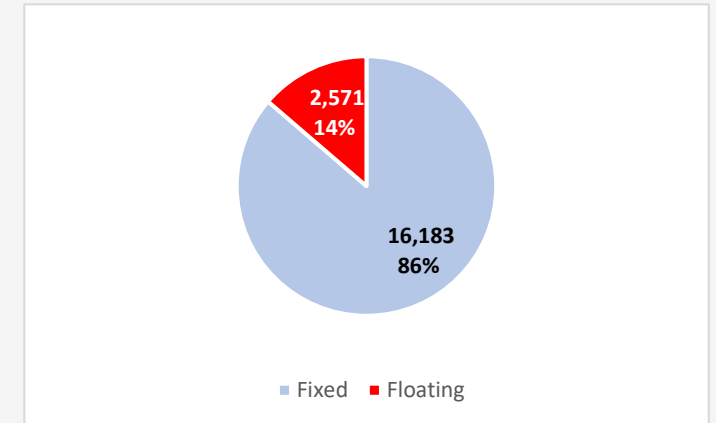
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* Approx. 97% of borrowings are in US dollars

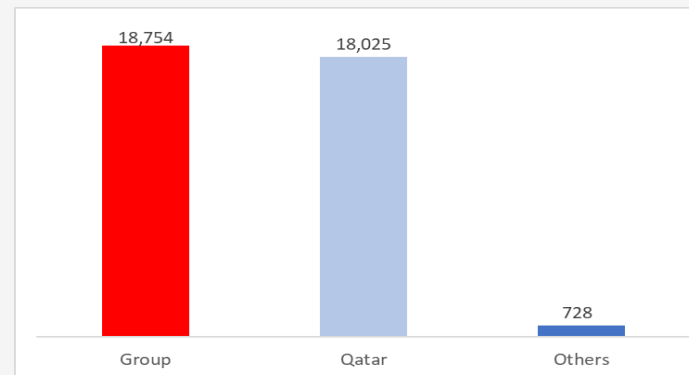
Repayment Schedule (QAR m*)



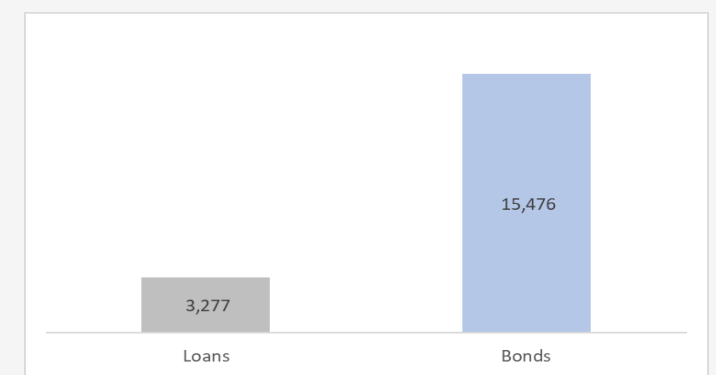
Fixed vs Floating rate debt portion (QAR m*)



Borrowings by Operations (QAR m*)



Drawn debt by Source (QAR m*)



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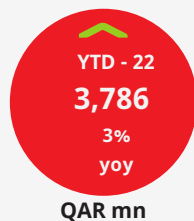
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Additional information



Qatar

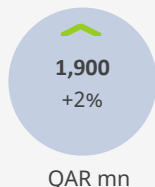
Revenue



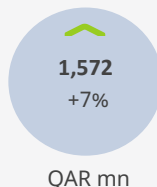
EBITDA



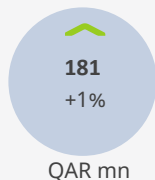
Mobile



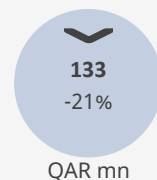
Fixed



Wholesale

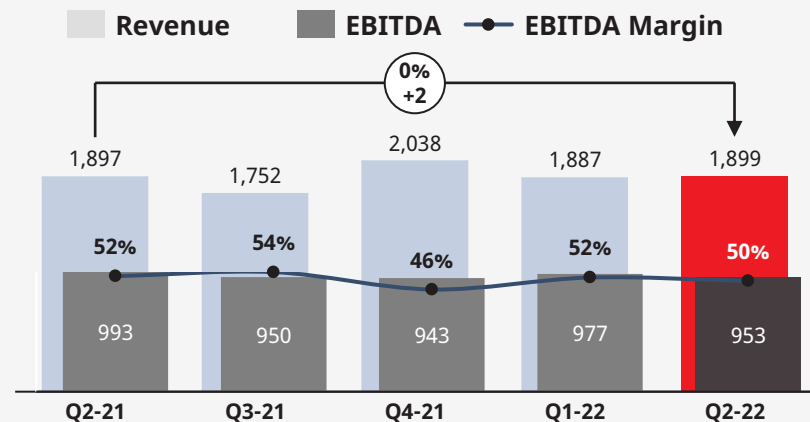


Equipment



*Revenue breakdown is YTD and based on Ooredoo Group definitions

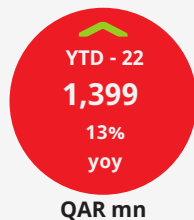
Quarterly Trend (QAR mn)



- **H1 2022 Revenue grew by 3% yoy**, mainly due to mobile, fixed, Fintech and ICT.
- **Service revenue up 5%**
- **Healthy 51% H1 EBITDA margin**, slight decrease due to World cup preparation in Qatar led to a temporary cost increase getting ready to host additional 1 to 1.5mn population.
- **Customer number** stood at 3.2 millions (**+5% yoy**), +10% Ooredoo tv customers
- MoU with **Siemens and Microsoft**, at the **Smart City Expo**, March 2022
- **Ooredoo Money** signed a partnership with **Thunes**, a global cross-border payments platform headquartered in Singapore, to offer real-time money transfers to multiple international mobile wallets

Kuwait

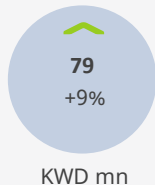
Revenue



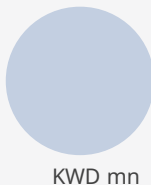
EBITDA



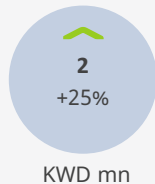
Mobile



Fixed



Wholesale

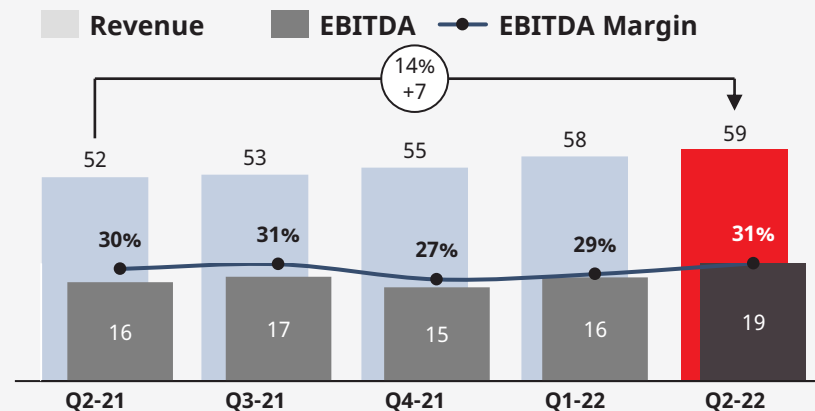


Equipment



*Revenue breakdown is YTD and based on Ooredoo Group definitions

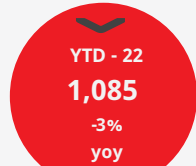
Quarterly Trend (KD mn)



- **Strong growth in H1 2022, revenue up by 13% yoy**, mainly driven by mobile business and higher equipment sale in an overall improving economy (high oil price and lower C19 impact)
- **EBITDA increased by 17%** driven by higher revenue and lower equipment cost
- **Customer base reached 2.6 millions (+14% yoy)**. Lifting of COVID restrictions and resulting increase in travel has a positive impact on the business.
- Ooredoo the first telecom company in Kuwait to obtain a license for **cloud computing services**
- Ooredoo applied for a **digital bank license** in a consortium.
- Campaign "**Fastest 5G network in Kuwait**, Speed as it should be"

Algeria

Revenue



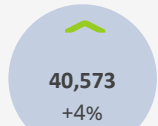
QAR mn

EBITDA



QAR mn

Mobile



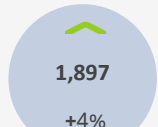
DZD mn

Fixed



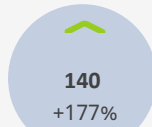
DZD mn

Wholesale



DZD mn

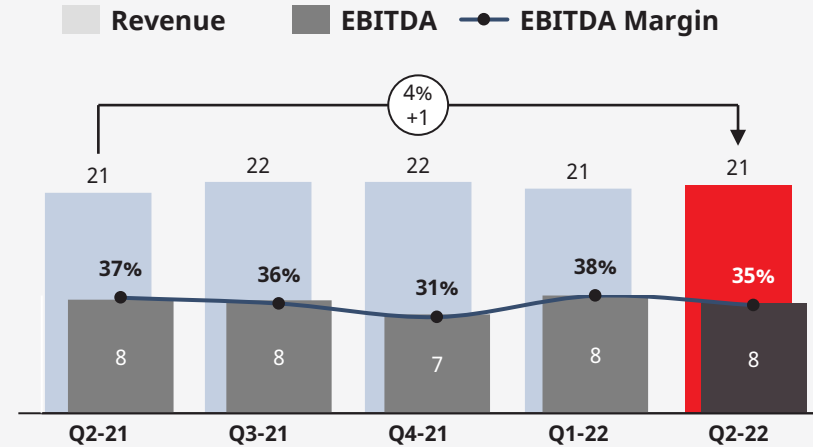
Equipment



DZD mn

*Revenue breakdown is YTD and based on Ooredoo Group definitions

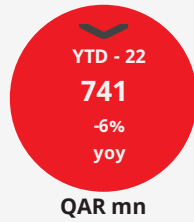
Quarterly Trend (DZD bn)



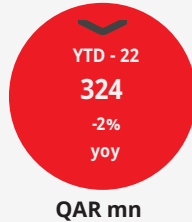
- **In local currency, revenue and EBITDA increased by 4% and 6% yoy**, respectively in H1 2022, driven by higher mobile revenue (data). Reported Revenue yoy decreased in QAR due to currency depreciation of 7%.
- **Customer numbers** increased to 12.9 million (+2% yoy) driven by mobile (post-paid and pre-paid)
- **Mobile market revenue increased** due to economic recovery
- OA started an ambitious program of **increasing its fibre footprint** by over 30% in a year
- On June 21, Ooredoo Algeria was certified as a **'Best Place to Work'** for 2022 and was a multiple award winner for their **"Yooz"** product

Tunisia

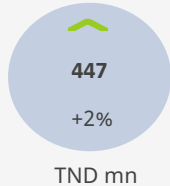
Revenue



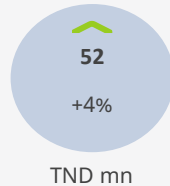
EBITDA



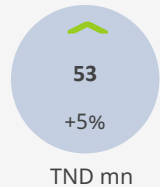
Mobile



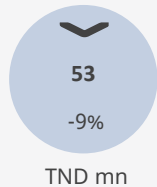
Fixed



Wholesale

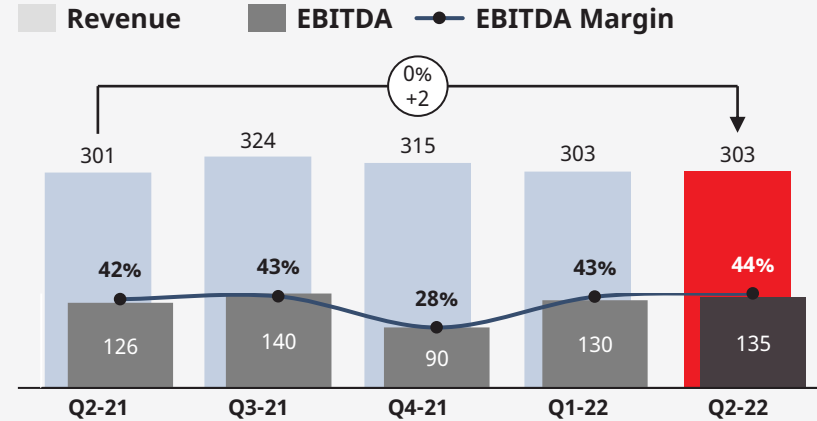


Equipment



*Revenue breakdown is YTD and based on Ooredoo Group definitions

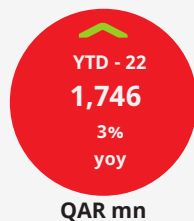
Quarterly Trend (TND mn)



- In **local currency**, revenue and EBITDA increased by 2% and 7% yoy, respectively in H1 2022. Driven by higher mobile revenue data both in Consumer and B2B segment and better cost control despite higher energy prices. Reported yoy Revenue decreased in QAR due to currency depreciation of 8%.
- Customer numbers stable at 6.9 million
- Successful launch of "DO 2.0" (digital offer, new hero product in OT portfolio, more content, VOD and gaming)
- Launch of e-sport digital platform "OoredooEZ"

Iraq

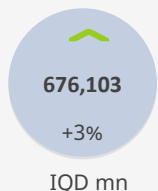
Revenue



EBITDA



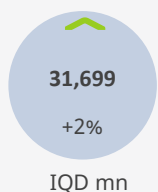
Mobile



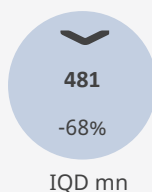
Fixed



Wholesale

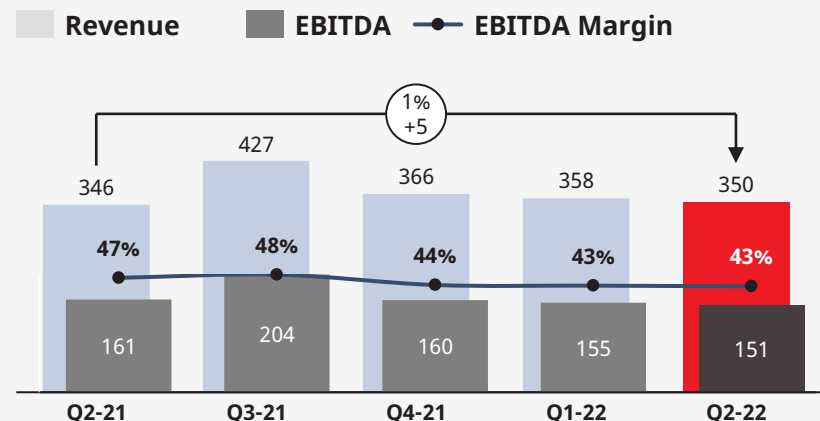


Equipment



*Revenue breakdown is YTD and based on Ooredoo Group definitions

Quarterly Trend (IQD bn)



- **Revenue increased year on year 3% in H1 2022** driven by data business, B2B and 4G+ launch
- **EBITDA yoy** dropped by 3% due higher energy (~14%) & leased lines costs
- **Intense competition** in the market with unlimited data packages
- **Customer number increased by 13% yoy** to 16.3 millions
- Extended 4G coverage to 100% of sites, upgraded the network with **enhanced data speed (4G+)**
- Launched **4G+** technology in all major cities across Iraq resulting in enhanced speed and better customer experience
- Continued the fiber rollout

Oman

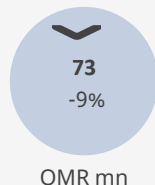
Revenue



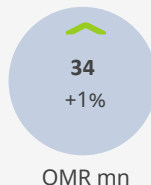
EBITDA



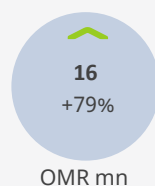
Mobile



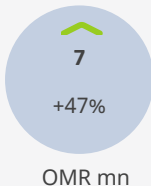
Fixed



Wholesale

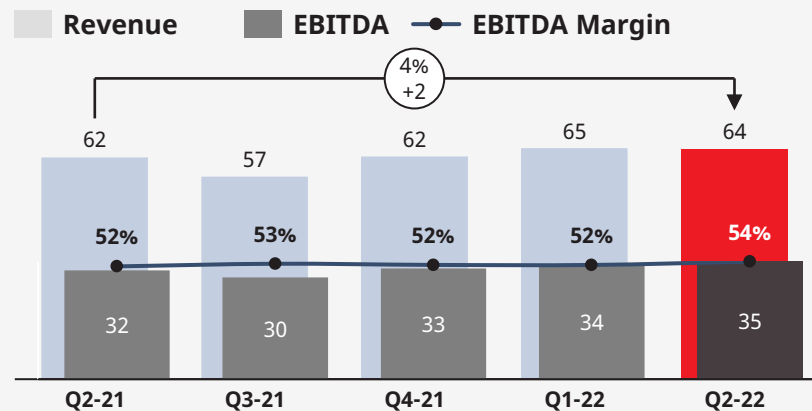


Equipment



*Revenue breakdown is YTD and based on Ooredoo Group definitions

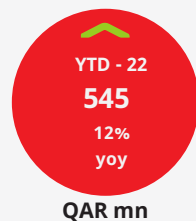
Quarterly Trend (OMR mn)



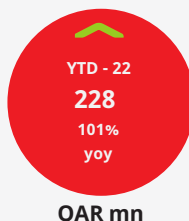
- **Revenue year on year increased by 2% in H1 2022**, growth in wholesale & higher devices sale
- **EBITDA margin increased to 53%**
- Overall economic outlook improving with higher oil prices
- **Customer number** increased year on year by **+3%**
- **Leading 4G network** (according to independent third-party).
- Continuing 5G roll out and expansion of FTTH
- Awarded 'Best Telecommunications Company Oman 2022' (by Global Business Magazine Awards)

Myanmar

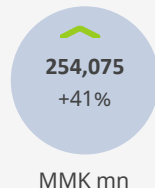
Revenue



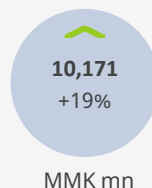
EBITDA



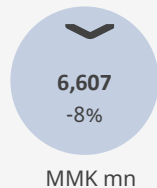
Mobile



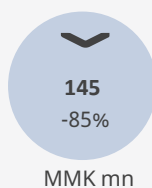
Fixed



Wholesale

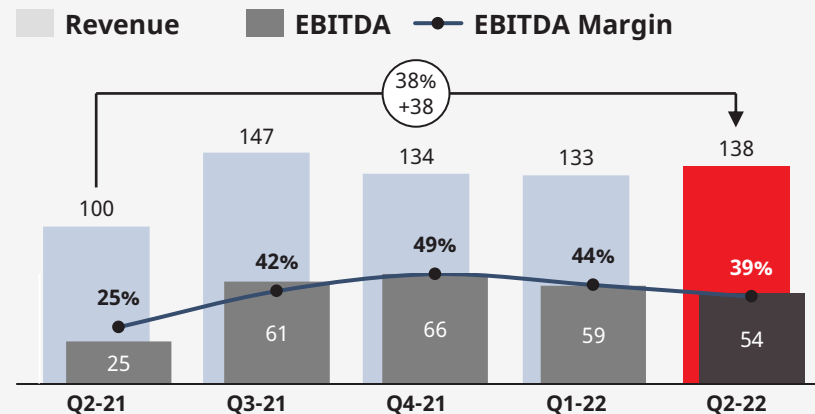


Equipment



*Revenue breakdown is YTD and based on Ooredoo Group definitions

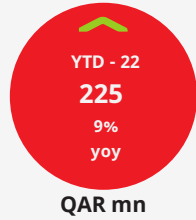
Quarterly Trend (MMK bn)



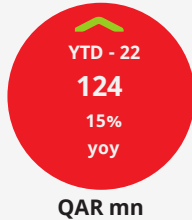
- **Revenue year on year increased by 12% in H1 2022**, driven by mobile revenue (data and voice)
- **EBITDA increased** due to higher revenue and better cost controls.
- **Customer numbers declined** to 8 million, drop of **40%** mainly due to higher SIM card taxes
- Higher taxes and fees in data have impacted data consumption significantly, voice usage increased
- Oomanji game in My Ooredoo App (MOA) continued to deliver strong results, played over 100 million times as of June 2022
- Mobile Money Wallet (**Mpitesan**) launched in Q1 gains further traction
- Ooredoo Myanmar Wins Best Employee Engagement Company of the Year Award at Employee Engagement Leadership Awards, World HRD Congress 2022

Maldives

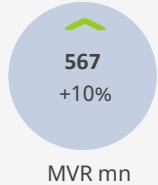
Revenue



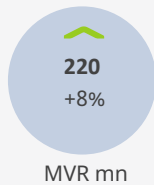
EBITDA



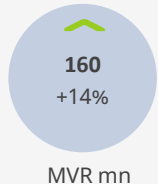
Mobile



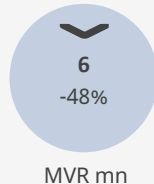
Fixed



Wholesale

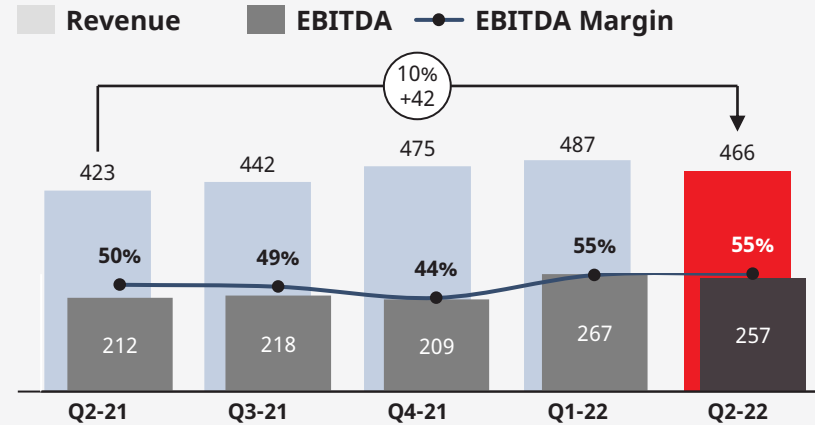


Equipment



*Revenue breakdown is YTD and based on Ooredoo Group definitions

Quarterly Trend (MVR mn)



- **Revenue increased by 9% yoy in H1 2022** supported by improved macroeconomic situation in the country
- **EBITDA increased by 15% yoy** and **EBITDA margin increased to 55%** supported by efficiency programs
- **Customer** base increased to 375k, **up 3% yoy**
- Launched international gaming platform **Ooredoo Nation – Gamers’ Land**
- **SuperNet broadband services** to six new islands, broadband internet coverage of more than 70% of population in the Maldives
- **5G expansion** project ongoing in Greater Male’ Area.
- Launched a special Postpaid plan “Israhvehing Plan” dedicated to the elderly community

Palestine

Revenue



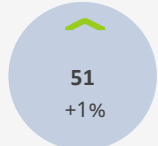
QAR mn

EBITDA



QAR mn

Mobile



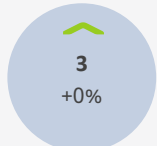
USD mn

Fixed



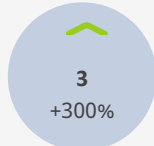
USD mn

Wholesale



USD mn

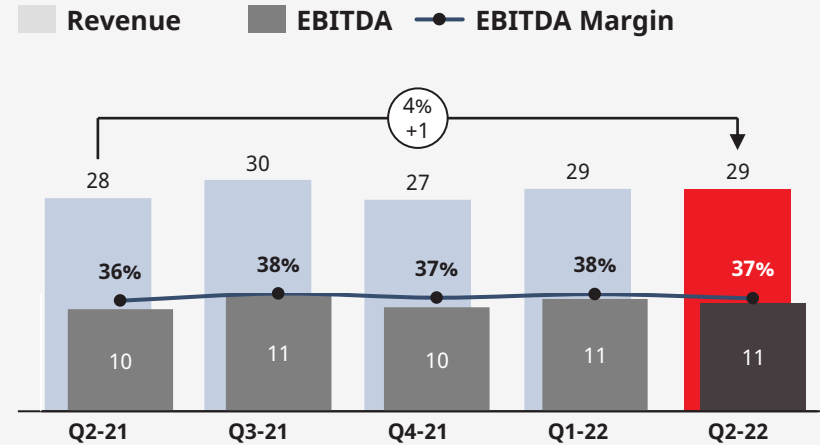
Equipment



USD mn

*Revenue breakdown is YTD and based on Ooredoo Group definitions

Quarterly Trend (USD mn)



- **Revenue year on year increased by 5% in H1 2022** due to higher mobile data despite the West Bank and Gaza's volatile political and economic situations
- **EBITDA margin increased to 37%** due to higher efficiencies and lower cost of sales
- **Customer numbers increased to 1.4 million (+5%)**, driven by pre-paid and post-paid mobile
- OP launched a new mobile application (My Ooredoo App)

Capital Markets Day 2022

Join us on 26 September



Our speakers:



Sheikh
Mohammed Bin
Abdulla Al Thani



Aziz Aluthman
Fakhroo



Abdulla Ahmed
Al Zaman



Amer
Sunna



Andreas
Glodau



Bilal
Kazmi



Nigel Thomas
Byrne



René
Werner



Saim
Yaksan



Vikram
Sinha

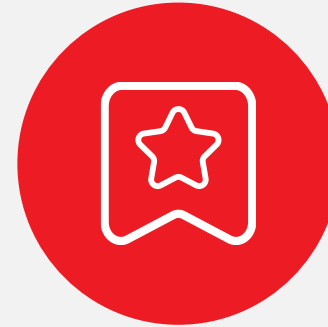
Upgrade your portfolio!

Upcoming Conferences (tbc)



Ooredoo
Capital Markets Day
2022

26th September 2022
(Hopefully welcoming you IRL in Doha,
more details in due course)



BofA
MENA
Conference 2022

**02-03
September 2022**
Dubai

EFG
16th Annual One on
One Conference

**19-20
September 2022**
Dubai

HSBC
Global Emerging
Markets Forum

**27
September 2022**
Virtual



Q&A



Contents

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Results review

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Operations review

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Additional info



KPIs technology

Country	Total Sites	4G FDD Sites as % of total towers	4G Population Coverage %	5G Population coverage %	Total Data Volume GB	4G Contribution in total traffic %	Data Volume Grow %
ALGERIA	6,257	81.99%	75.60%	n/a	453,416,466	78.14%	31.24%
IRAQ	7,374	98.67%	96.52%	n/a	165,166,043	79.38%	86.28%
KUWAIT	2,669	99.66%	96.70%	84%	546,384,394	71.93%	16.90%
MALDIVES	707	96.61%	100%	12%	22,616,766	88.52%	60.02%
MYANMAR	5,854	99.09%	90.36%	n/a	134,612,376	95.94%	-51.29%
OMAN	2,678	93.28%	97.88%	48.92%	281,135,660	65.88%	15.84%
QATAR	3,175	99.37%	99.68%	99.97%	171,256,907	82.25%	8.41%
TUNISIA	2,675	93.50%	98.00%	n/a	281,757,818	87.11%	16.00%
PALESTINE*	998	64.73%	93.00%	n/a	22,340,215	99.40%	12%
Total	32,387	93.70%			2,078,686,645	77.76%	12.03%

- Values as reported by OpCos in June 2022

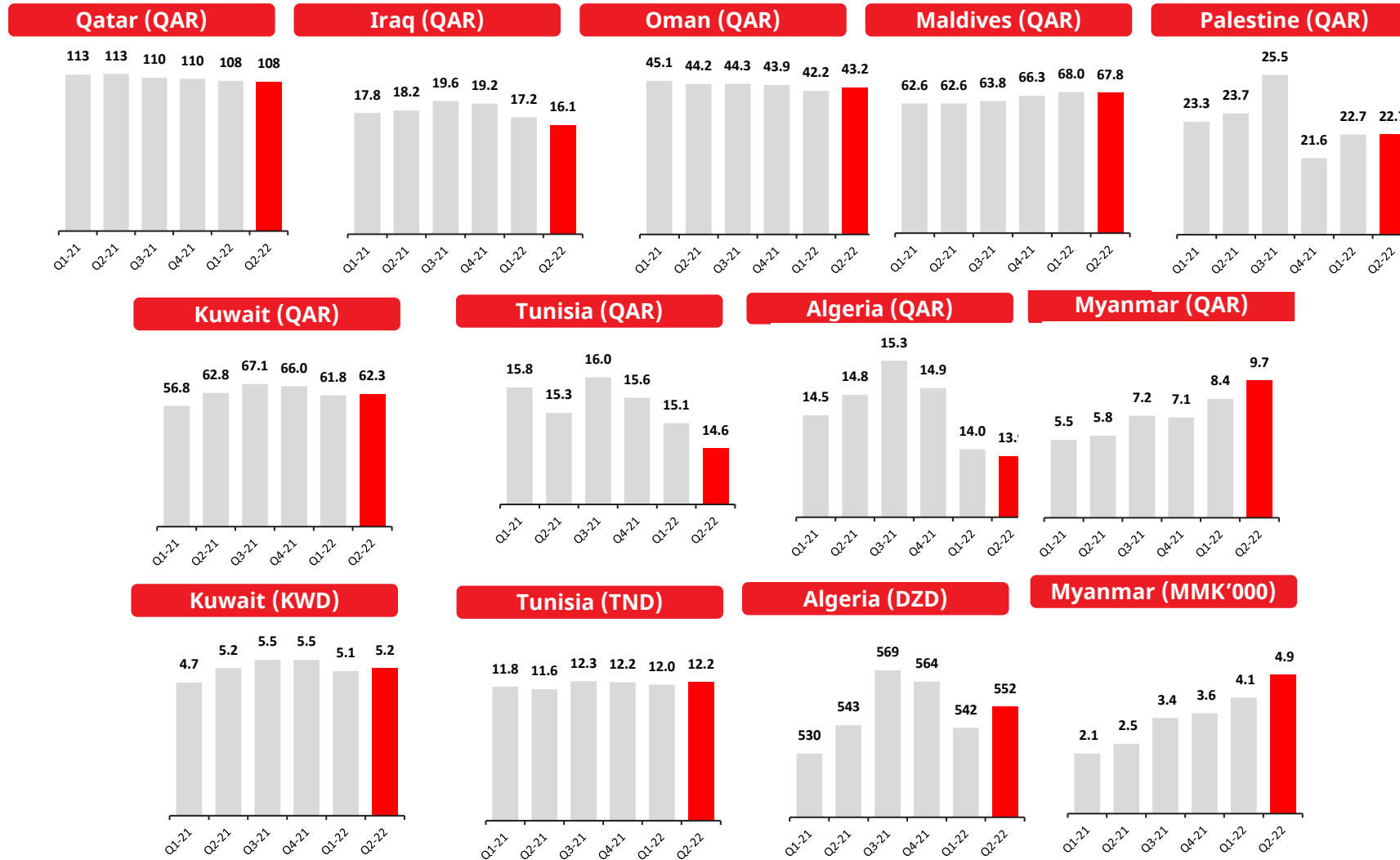
- Palestine has only 3G coverage, all figures from Palestine column are referring to 3G, not 4G

KPIs Commercial – H1 2022

Country	Churn Mobile	Churn Fixed	NPS	Data users ('000)	MyOoredoo App users ('000)	Digital recharge	RMS (*)	Number of complaints per 1000 subs	Post paid as % of total subs
Algeria	2.9%	-	29	7,170	51	95%	48.1%	0.6	9.0%
Iraq	7.1%	-	33	7,252	1,542	31%	55.6%	0.9	0.6%
Kuwait	2.5%	-	26	1,875	1,044	42%	26.3%	7.3	29.9%
Maldives	4.5%	0.8%	17	224	181	34%	43.2%	3.7	25.4%
Myanmar	6.4%	0.01%	43	5,017	2,318	37%	-	0.4	0.4%
Oman	0.4%	0.6%	34	1,416	971	34%	32.9%	2.5	24.5%
Qatar	3.3%	1.9%	30	2,071	1,112	44%	72.1%	7.0	40.5%
Tunisia	5.7%	1.1%	19	3 555	789	29%	35.9%	4.1	14%
Palestine	2.2%	-	31	296	114	97%	-	4.2	9.3%

(*) RMS is for the prior quarter; RMS for Algeria is bilateral with Djezzy; Iraq is bilateral with Zain

Blended ARPU



Dividend policy

- The Ooredoo Board has approved a **sustainable and progressive dividend policy** for the company, aiming for a **dividend payout** in the range of **40% to 60% of normalized earnings**
- Dividend paid in 2022 was QR 0.30, ex-dividend date 9 March 2022, dividend **yield of 3.82%**

OPCOs Licence General Information

Overview

Results review

Operations review

Additional information

Country	Fixed Licence		Mobile Licence	
	Issuance Date	Expiry Date	Issuance Date	Expiry Date
Qatar	7 October 2007	6 October 2032	7 October 2007	6 October 2027
Kuwait	--	--	13 October 1997 Emiri Decree	Indefinite
Iraq	--	--	30 August 2007	29 August 2030
Oman	6 June 2009	5 June 2034	23 February 2020	22 February 2035
Algeria	--	--	2G: 14 Jan. 2004 3G: 02 Dec. 2013 4G: 04 Sep. 2016	2G: 13 Jan. 2024 3G: 01 Dec. 2028 4G: 03 Sep. 2031
Tunisia	May 2012	May 2027	2G: 14 May 2017 3G: 24 May 2012 4G: 15 March 2016	2G: 13 May 2022 3G: 23 May 2027 4G: 14 March 2031
Indonesia	17 March 2003	Indefinite	March 1993 01 February 2020	Indefinite
Maldives	18 August 2015 (VOIP)	17 August 2030	(20 yr extension to existing license)	31 January 2035
Palestine	--	--	14 March 2007	10 September 2029
Myanmar	5 February 2014	04 February 2029	05 February 2014	04 February 2029

Statutory Corporate Tax Rates

Markets	Statutory Tax Rate	Losses C/Fwd Allowed	
Algeria	26%	4 years	
Indonesia	22%	5 years	The Tax Rate is 22% for tax year 2022 onwards
Iraq	15%	5 years	
Kuwait	15%	3 years	GCC companies (including NMTC) are exempted , but are subjected to 4.5% Zakat, KFAS & National Labour Support Tax on consolidated profits
Maldives	15%	5 years	
Myanmar	22%	6 years	
Oman	15%	5 years	
Palestine	20%	5 years	
Qatar	10%	5 years	No corporate income tax is levied on a corporate entity that is wholly owned by Qatari nationals and GCC nationals that are resident in Qatar and companies listed on Qatar Exchange
Singapore	17%	Indefinitely	
Tunisia	35%	5 years	35% tax rate applies to oil companies, banks, financial institutions including insurance companies and telecommunication companies, 1% Social Solidarity Contribution Fee (reduced from 2% as of 2022) to finance Social Security Fund is applicable to Company subject to CIT rate of 35%



Thank You

