

Invest in their education  
and achieve their dreams



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# Annual Report

■ We urge our students to innovate by providing a suitable environment that pushes them to achieve their aspirations



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Board of  
Directors Report

■ We urge our students to innovate by providing a suitable environment that pushes them to achieve their aspirations.



# Chairman's Statement

Eng./ Tareq Othman Al-Kasabi

We look forward to building a creative generation, capable of future skills with solid values, sky-high ambition and global competitiveness

**The esteemed Shareholders of Ataa Educational Company,  
Peace and blessings of Allah be upon you...**

It gives me immense pleasure to welcome you and present to you, on behalf of my colleagues, members of the Company's Board of Directors, the Board's annual report for the fiscal year ended on 31 July 2023G, which reflects the Company's financial results and financial position.

The Board of Directors' annual report presents the business results of Ataa Educational Company as well as its endeavors to maintain its leading position in the private education sector in the Kingdom of Saudi Arabia, by expanding the provision of its services and increasing its market share. This is done through thoughtful and balanced acquisitions, which enable it to increase the onboard number of students to approximately forty-five thousand, both male and female, serviced in twenty-one educational complexes across the private and international sectors. Add to this the diversity of the curricula offered to reach six different curricula, specifically the Saudi, American, British, French, Egyptian, and Indian curricula.

For thirty years, Ataa Educational Company has endeavored to consolidate the vision of the Kingdom's wise leadership who pays great interests to support and strengthen the private education sector in the Kingdom. In line with the Kingdom's Vision 2030, and the Company's strategy stemmed from its Vision, "Leadership in building a creative generation, empowered with the skills of the future with solid values," as well as its mission, which calls for "enabling our students to highlight their potential and hone their talents, by providing a high-quality educational environment, through innovative methods that meet the needs of the labor market and are compatible with the skills of the future" Ataa's aspirations do not stop at success and reaching first place in national and international tests and global competitions, but rather go beyond that to achieving diversity in various specializations and fields, in tandem with modern sciences and steady technological progress.

I am glad to seize this occasion to extend my thanks and gratitude to our wise Government for its support and care to the education sector, and to our valued shareholders for their confidence in the Company, its Board members and employees, and their tireless efforts to maintain the Company's pioneering level, wishing them continued success and progress.

We invoke the Almighty to help us and our work team and colleagues in all the Company's branches and schools to achieve the aspirations, success, and progress of our students and their parents.

Wishing you all the best,





# CEO's Statement

Dr. Fahad Al-Tuwaijri

## Valuable Shareholders of Ataa Educational Company, Peace and blessings of Allah be upon you...

I am pleased to welcome you and present to you the annual report of the Company's Board of Directors for the fiscal year ending on 31/07/2023G.

During the fiscal year 2022/2023, the Company strived to develop the school's infrastructure and the educational and administrative staff for a regular return to study during the academic year to achieve good educational and financial results and figures.

The Company's educational and financial results and numbers demonstrated the fundamental and prominent role played by Ataa Educational Company in the private sector in the Kingdom of Saudi Arabia, in its private and international divisions.

In order to achieve the Kingdom's Vision 2030 pursuant to the directives of our wise leadership for better future of the children of the Kingdom, the Company has provided and empowered its students with the tools of excellence that are essential for contemporary school.

Since its incorporation, Ataa Educational Company has made great efforts to keep pace with global changes and transformations and benefit from them, to assume a premier position and lead the way in the education sector. The Company was able to raise its market share to a record levels, which contributed to maintaining its distinguished and advanced position in terms of the level of education, and the diversity of its curricula, which enabled it to obtain a leading market share in the private education sector.

With great pleasure, I would like to present to you some of our achievements in numbers and figures. By the end of the 2022-2023 academic year, the number of male and female students was 44,864, an increase of more than 6% over the previous year. The Company's revenues from the education sector grew by more than 23% over the previous year, which led to a growth in operating profits of almost 93% after excluding the profits of the acquisition of the Arab Group for Education and Training Company (considering that it is non-recurring and not resulting from the activity). In terms of achievements in competitive contests, the Company scored first place in the world in the written test of the English Language Olympiad competition. It was also in the first position in the Kingdom in all branches of the English Language Olympiad for the senior boys branch, in addition to awards and advanced positions in the international English language competition KGL. The Company also received 32 medals in the Kangar and Mawahiba competition and 16 medals in the Berass Mawahiba competition. And 410 male and female students passed the Mawhibah scale. As for Qiyas Aptitude Test, three educational complexes achieved first places at the level of education offices for the year 1443H. In international competitions, a number of our male and female students obtained outstanding results in the SAT exam. In fact, 3 of our student scored a full mark (1600 out of 1600) in SAT exam. Also 3 students from the French curriculum obtained a full score (20 out of 20) in the subjects of mathematics and science, with the congratulations of the French jury at the Middle East Centre in Abu Dhabi. Our schools are also interested in memorizing the Holy Qur'an, as one of our schools won the first place in the fifteen-part memorization competition. We also excel in various sports activities, as our schools had achievements in this field, as one of our students won the boxing championship at the Kingdom level. Meanwhile, in our Indian curriculum schools, our students took first place in the electronic games programming competitions, where two of our team members received a prize of one million riyals each for their excellence during the competition.

The Company also continued to pursue its strategy by providing the state-of-the-art technologies in its schools and curricula as (STEAM), Robots , Fab Lab, and the use of e-learning platforms, which has achieved advanced results for our students in the tests of Qiyas Center (Aptitude and achievement) and obtaining prizes in local, regional and international competitions, thanks to God.

# Company Background



The Company has been working in the national public education sector for nearly thirty years, and it carries out its main activities through acquiring and operating twenty-one educational complexes in Riyadh region specialized in providing education services in the national and international curricula, including the American curriculum, British curriculum, Indian curriculum, French curriculum, and the Egyptian curriculum for the various stages of general education (pre-university). In addition, the Company has an English language center in partnership with the British Council, which is accredited to hold IELTS and is accredited by Cambridge English Language Assessment to hold English language assessment tests.

The Company is one of the largest and leading educational companies in the Kingdom of Saudi Arabia, with complexes located on an area of more than 300 thousand square meters approx and contain 2450 classrooms with a total capacity of about 65 thousand male and female students for combined complexes. The total number of students enrolled in the Company's schools during the school year 2022-2023G exceeds 44,864 male and female students, while the total number of employees of the Company and its subsidiaries was 5,500 male and female employees of the educational, administrative, and technical support staff.

Since its incorporation, the Company has paid great attention to achieving international quality standards in its schools and services. A number of the Company's educational complexes have achieved an excellent rating from the Ministry of Education, as they have been awarded the "first category" in the annual school evaluation record at the level of schools in the region for several academic years. In addition, some educational complexes obtained academic accreditations from international bodies that reflect the extent to which these complexes achieve relevant standards.

Ataa Educational Company was incorporated in 1413H (corresponding to 1992G).



# Board of Directors



**Tareq bin Othman Al-Kasabi**

Chairman of the Board  
of Director

**Ahmed bin Nasser Al-Muttab**

Chief Executive Office

**Othman Bin Tareq Al-Kasabi**

Member of the Board  
of Director

**Abdulaziz bin Saeed Alamri**

Member of the Board of  
Director

**Abdulah Bin Saleh Al-  
Alsheikh**

Member of the Board of  
Director

**Reem Ahmed Al-Muttab**

Member of the Board  
of Director

**Thanayan bin Suleiman bin  
Thanayan**

Member of the Board of  
Director

**Khalid bin Nasser Al-Muam-  
mar**

Member of the Board of  
Director

**Abdulrahman Mohammed  
Al-Barrak**

Member of the Board  
of Director

**Mohammed bin Ali Al-Atifi**

Member of the Board of  
Director

**Farah Bint Ahmed Al- Muttab**

Member of the Board of  
Director



## Our Vision

Leadership in building a creative generation, empowered with the skills of the future with solid values.



## Our Mission

Enabling our students to highlight their potential and hone their talents, by providing a high-quality educational environment, through innovative methods that meet the needs of the labour market and are compatible with the skills of the future.



## Our Objectives

- Emphasis on the transcendence and coherence of the educational and pedagogical processes.
- Effective application of the quality system, in conformity with the requirements of the international standard (ISO 9001 - 2008).
- Continuous development of educational services in line with the requirements of the knowledge industry.
- Forging partnerships with a number of private and foreign schools at home and abroad to provide a distinguished model in teaching and learning.
- Building a participatory culture in an attractive environment that rooted a sense of belonging and institutional loyalty.
- Investing in technology to contribute to the development of the educational process.



# Outline of the Company Activity

The main activity of the Company is to provide educational services for the pre-university general education stage, in addition to its complementary services such as student transportation services, sports and educational clubs and summer club programs that it organizes annually under the supervision of the Ministry of Education as well as English language education services.

The Company operates and owns - directly and indirectly - 21 educational complexes distributed in separate locations in the Riyadh region in the Kingdom of Saudi Arabia.

**i** The Company operates two types of complexes:

## National education complexes:

The group of schools licensed by the Ministry of Education to teach the Saudi national curriculum in accordance with the courses issued by the Ministry of Education, in addition to a number of additional courses approved by the Ministry of Education. The Company's national education complexes are eleven complexes that provide educational services according to the Saudi national curriculum.

## Foreign education complexes:

The group of schools licensed by the Ministry of Education to teach non-Saudi curricula according to specific requirements and standards. The number of foreign education complexes affiliated with the company are ten complexes that provide educational services according to the American curriculum, British curriculum, French curriculum, and Egyptian curriculum.





# Board of Directors

Their classification, the executive management and their current and previous Positions, qualifications and experience

We look forward to building a creative generation, capable of future skills with solid values, whose aspirations do not stop at success and reaching the first place in national and even international tests and global competitions.

# 01 Names of the members of the Board of Directors and their classification, the executive management and their current and previous Positions, qualifications and experience

## 1-1 Board of Directors

The Board of Directors consists of nine members in accordance with the company's bylaws, and the composition of the Board is in accordance with what is stated in the Corporate Governance Regulations issued by the Capital Market Authority. For the following details.

Following is a statement of the names and classification of the members of the Board of Directors

### Tareq bin Othman Al-Kasabi

Chairman of the Board of Director | Non-Executive

Current Positions	Previous Positions	Qualifications	Experiences
<ul style="list-style-type: none"> <li>Chairman of the Board of Directors of Ataa Educational Company.</li> <li>Chairman of the Board of Directors of Bank AlJazira.</li> <li>Chairman of the Board of Directors of RZM Investment Company.</li> <li>Chairman of the Board of Directors of Dallah Health Services Company.</li> <li>Member of the Board of Directors of Social Insurance.</li> <li>Chairman of the Board of Directors of the Care Shield Holding Company, non-executive capacity, personal membership (closed joint-stock).</li> </ul>	<ul style="list-style-type: none"> <li>Chairman of the Board of Directors of AlJazira Capital.</li> <li>Chairman of the Municipal Council of the city of Riyadh.</li> <li>Deputy Chairman of the Board of Directors of Dallah Al Baraka Group.</li> <li>General Manager of Makkah Construction and Development Company</li> <li>Vice President of the CRA Foundation.</li> </ul>	<ul style="list-style-type: none"> <li>Bachelor of Civil Engineering, King Saud University.</li> </ul>	Chairman of the Board of Directors of Ataa Company since 2010, in addition to more than 40 years of experience in various fields, membership and chairing the boards of directors of many companies with multiple investment activities inside and outside the Kingdom.

### Ahmed bin Nasser Al-Muttab

Deputy Chairman of the Board of Director | Non-Executive

Resigned on 24/07/2023G

Current Positions	Previous Positions	Qualifications	Experiences
<ul style="list-style-type: none"> <li>Chairman of the Board of Directors of Al-Oruba International Company for Educational Services.</li> <li>Chairman of the Board of Directors of Al-Rowad Support Services Company.</li> <li>Chairman of the Board of Directors of Elite Educational Company.</li> <li>Chairman of the Board of Directors of the International Schools Company.</li> </ul>	<ul style="list-style-type: none"> <li>Chairman of Jeraisy Est. for Computer and Communications Services.</li> <li>Secretary General of King Saud University.</li> <li>Dean of the College of Science at King Saud University, Riyadh.</li> <li>Vice Dean of the College of Science at King Saud University.</li> <li>Professor, Department of Mathematics, College of Science, King Saud University.</li> </ul>	<ul style="list-style-type: none"> <li>Ph.D. in Numerical Analysis, University of Manchester.</li> <li>MSc Numerical Analysis and Automated Computing, University of Manchester.</li> <li>Bachelor of Mathematics, King Saud University.</li> </ul>	Establishment and member of many private school companies and managerial and scientific experience that extends for more than thirty years in academic education.

### Othman Bin Tareq Al-Kasabi

Member of the Board of Director | Non-Executive

Current Positions	Previous Positions	Qualifications	Experiences
<ul style="list-style-type: none"> <li>Chairman of the Board of Directors of Rawaj Educational Fund.</li> <li>Deputy Chairman of the Board of Directors of RZM Investment Company.</li> <li>Member of the Board of Directors of Al-Rowad Support Services Company.</li> <li>Member of the Board of Elite Educational Company.</li> <li>Member of the Board of Directors of Al Oruba International for Educational Services.</li> <li>Member of the Board of Directors of the International Schools Company.</li> </ul>	<ul style="list-style-type: none"> <li>Chairman of the Board of Directors of Mira Commercial Hotels Company.</li> <li>Chairman of the Private Education Committee in the Chamber of Commerce.</li> <li>CEO of Ataa Educational Company.</li> </ul>	<ul style="list-style-type: none"> <li>Bachelor of Accounting, King Saud University.</li> <li>MBA, University of Bridgeport.</li> </ul>	Former CEO of Ataa Educational Company and Chairman of the Private Education Committee in the Chamber of Commerce in addition to chairing and membership of many boards and committees in multiple investments.



Abdulaziz bin Saeed Alamri

Member of the Board of Directors | Non-Executive

Current Positions	Previous Positions	Qualifications	Experiences
<ul style="list-style-type: none"><li>• Director of the General Accounts Department at the Public Pension Agency.</li><li>• Member of the Board of Directors of Ataa Educational Company.</li></ul>	<ul style="list-style-type: none"><li>• Assistant Director of the General Accounts Department at the Public Pension Agency.</li><li>• Account Department at the Public Pension Agency.</li></ul>	<ul style="list-style-type: none"><li>• Bachelor of Accounting, King Saud University 2003.</li></ul>	Director of the General Accounts Department at the Public Pension Agency, with financial and managerial experience of more than 20 years.

Abdulelah Bin Saleh Al-Alsheikh

Member of the Board of Directors | Independent

Current Positions	Previous Positions	Qualifications	Experiences
<ul style="list-style-type: none"><li>• Member of the Board of Directors of Ataa Educational Company.</li><li>• Member of the Board of Directors of Shield Holding Company.</li></ul>	<ul style="list-style-type: none"><li>• General Manager, Corporate Sector, Alawwal Bank.</li><li>• Regional Manager for the Central Region, Alawwal Bank.</li><li>• Corporate Sector Manager, Banque Saudi Fransi.</li></ul>	<ul style="list-style-type: none"><li>• Master's degree in Business Administration, Eastern New Mexico University.</li><li>• Bachelor of Business Administration, University of Portland.</li></ul>	CEO of the Home Loans Company, in addition to executive management experience in various fields in the corporate and investment sector

Reem Ahmed Al-Muttab

Member of the Board of Directors | Non-Executive

Appointed on 24/07/2023

Current Positions	Previous Positions	Qualifications	Experiences
<ul style="list-style-type: none"><li>• Member of the Board of Directors of Ataa Educational Company.</li></ul>	<ul style="list-style-type: none"><li>• General Manager of Al-Ilm International Schools.</li><li>• General Manager of Sulaymaniyah International Schools.</li><li>• Medical assistant at King Faisal Specialist Hospital and Research Center.</li><li>• Assistant General Manager at Middle East International Schools.</li></ul>	<ul style="list-style-type: none"><li>• Master of Electronic Business Administration - Japan International University.</li><li>• Bachelor of Business Administration - King Saud University.</li><li>• Japanese Language Diploma - Cultural Institute of Japan.</li></ul>	Managerial and educational experience in private education activity in the Kingdom. She holds a Bachelor's degree in Business Administration from King Saud University and a Master's in Electronic Business Administration from Japan International University.

Thanayan bin Suleiman bin Thanayan

Member of the Board of Directors | Non-Executive

Resigned on 07/06/2023G

Current Positions	Previous Positions	Qualifications	Experiences
<ul style="list-style-type: none"><li>• Member of the Board of Directors of Ataa Educational Company.</li><li>• Member of the Board of Directors of Al-Oruba International Company for Educational Services.</li><li>• Member of the Board of Directors of Elite Educational Company.</li><li>• Member of the Board of Directors of Al Rowad Support Services Company</li><li>• Member of the Board of Directors of International Education Company.</li><li>• Member of the Board of Advanced National Creativity Company.</li><li>• Member of the Board of Directors of the Arab Group for Education and Training Holding Company.</li></ul>	<ul style="list-style-type: none"><li>• Member of the Board of Directors of United Group for Cooperative Insurance.</li><li>• Business Development and Investment Officer, General Company for Real Estate Investment Business.</li></ul>	<ul style="list-style-type: none"><li>• Bachelor of Administrative Sciences, King Saud University.</li></ul>	Member of the Board of Directors of the National Creativity Advanced Trading Company and a member of the boards of directors of multiple joint stock companies, administrative and financial experience in the corporate and investment sector.

Khalid bin Nasser Al-Muammar

Member of the Board of Directors | Non-Executive

Appointed on 24/07/2023

Current Positions	Previous Positions	Qualifications	Experiences
<ul style="list-style-type: none"><li>Member of the Board of Directors of Ataa Educational Company</li><li>Managing Director and CEO of Al Awal Investment Company</li><li>Member of the Board of Directors of Al Jazeera Automotive Agencies Company</li><li>Member of the Board of Directors of Takween Advanced Industry Company</li><li>Member of the Board of Directors of the Middle East Specialized Cables Company</li><li>Member of the Board of Directors of Riyal Investment Company</li><li>Member of the Board of Directors of Al Tamayoz Company for Information Technology Application Solutions.</li></ul>	<ul style="list-style-type: none"><li>General Manager of Finance for Medium Enterprises and Small and Medium Enterprises - The Saudi British Bank.</li><li>General Manager of Major Corporate Finance</li><li>CEO of Saudi Hollandi Capital Company.</li><li>General Manager of the Eastern Region at Saudi Hollandi Bank.</li></ul>	<ul style="list-style-type: none"><li>Bachelor of Accounting Sciences - King Fahd University of Petroleum and Minerals.</li></ul>	He holds the position of Executive Director of the Endowment of the Custodian of the Two Holy Mosques King Abdullah bin Abdulaziz Al Saud for King Abdulaziz and His Companions Foundation for Giftedness and Creativity. He also holds the position of CEO of the National Creativity Investment Company. He also currently serves as a member of the Board of Directors of Al-Jazeera Agencies Company, Riyal Investment and Development Company, Takween Advanced Industries Company, and Al-Tamayoz Application Solutions Company, in addition to chairing several review and nomination committees. Mr. Khaled has banking experience of approximately 28 years, during which he held various leadership positions, the last of which was General Manager of Medium-sized Companies and Small and Medium Enterprises - SABB Bank.

Mohammed bin Ali Al-Atifi

Member of the Board of Directors | Independent

Current Positions	Previous Positions	Qualifications	Experiences
<ul style="list-style-type: none"><li>Member of the Board of Directors of Ataa Educational Company.</li><li>Executive Director of the Support Services Sector in Tatweer Company for Educational Services.</li></ul>	<ul style="list-style-type: none"><li>CFO, Nupco Consolidated Procurement Company.</li><li>Director General of Financial Affairs, Board of Directors of Sheikh Saleh Al-Rajhi's Business.</li><li>General Manager of Financial and Administrative Affairs, AG&amp;G Middle East.</li><li>Chief Accountant, IBV Rock Group.</li></ul>	<ul style="list-style-type: none"><li>Bachelor of Accounting, Kuwait University.</li></ul>	Executive Director of the Support Services Sector at Educational Services Development Company, in addition to financial and managerial experience in the corporate and investment sector.

Abdulrahman Mohammed Al-Barrak

Member of the Board of Directors | Independent

Current Positions	Previous Positions	Qualifications	Experiences
<ul style="list-style-type: none"><li>Member of the Board of Directors of Ataa Educational Company.</li></ul>	<ul style="list-style-type: none"><li>Deputy Minister of Education and advisor to the Minister for Educational Affairs.</li><li>Member of the Board of Directors of the National Commission for Academic Accreditation and Evaluation.</li><li>CEO of Maarif Company for Education and Training.</li><li>Director General of Private Education, Ministry of Education.</li><li>Secretary General of Education Departments, Ministry of Education, Riyadh.</li></ul>	<ul style="list-style-type: none"><li>Bachelor's degree, College of Arabic Language, Imam Muhammad bin Saud Islamic University.</li><li>Master's degree in Language and Literature, Imam Mohammed bin Saud Islamic University.</li></ul>	He has more than 30 years of experience in the public and private education sector and has held many managerial and executive leadership positions in the public and private sectors.

Farah Bint Ahmed Al- Muttab

Member of the Board of Directors | Executive

Current Positions	Previous Positions	Qualifications	Experiences
<ul style="list-style-type: none"><li>Member of the Board of Directors of Ataa Educational Company.</li><li>Director of the Middle East Educational Complex at Ataa Educational Company.</li><li>Member of the Board of the Arab Group for Education and Training Holding Company.</li></ul>	<ul style="list-style-type: none"><li>Associate Professor at the College of Business Administration, King Saud University.</li><li>Computer Teacher, Al-Fikr National Schools.</li></ul>	<ul style="list-style-type: none"><li>Bachelor of Administrative Sciences, King Saud University.</li><li>Master of Business Research, University of Essex, Colchester.</li><li>Master of Business Administration, King Saud University.</li></ul>	Educational experience in the public and university education sectors, in addition to leadership investment and management experience in the foreign education sector.





We urge our students to innovate by providing a suitable environment that pushes them to achieve their aspirations.

1-2    Executive Management:

Fahad bin Abdulaziz Al-Tuwaijri			
Current Positions	Previous Positions	Qualifications	Experiences
Chief Executive Officer (CEO)	<ul style="list-style-type: none"><li>• CEO of the Colleges of Excellence Company.</li><li>• CEO of Harf Information Technology.</li><li>• Deputy Governor for Planning and Development at the Technical and Vocational Training Corporation.</li><li>• Deputy Governor for Support Services at the Technical and Vocational Training Corporation.</li><li>• Deputy Governor for Joint Training at the Technical and Vocational Training Corporation.</li><li>• General Manager of Al Jeraisy Group.</li></ul>	<ul style="list-style-type: none"><li>• PhD in Cryptography and Information Security, Bradford University.</li><li>• Bachelor's degree in Computer Engineering, King Saud University.</li></ul>	Administrative, technical and educational experience spanning more than 30 years in the public and private sectors in the technical, educational, and organizational fields.

Adel Nader Desouky			
Current Positions	Previous Positions	Qualifications	Experiences
Chief Financial Officer (CFO)	<ul style="list-style-type: none"><li>• Financial Manager, Al-Babtain Trading Company.</li><li>• Director of Financial Planning and Budgets, Al-Babtain Power and Communications Company.</li><li>• Financial Manager, Al-Babtain Co. for Tools and Molds.</li></ul>	<ul style="list-style-type: none"><li>• Bachelor of Commerce, Accounting Division, Alexandria University.</li></ul>	More than 30 years of experience in financial management.

Muhammad bin Yahya Al-Zahrani *			
Current Positions	Previous Positions	Qualifications	Experiences
General Manager of Private Education	<ul style="list-style-type: none"><li>• Management of educational levels (intermediate and secondary).</li><li>• Ministry Agency for Educational Development.</li><li>• Social supervision.</li><li>• Training supervision.</li><li>• Supervision of leading Saudi schools.</li><li>• Management of (Al-Fikr-Seville) complexes.</li></ul>	<ul style="list-style-type: none"><li>• Bachelor's degree in Geography, King Abdulaziz University.</li></ul>	33 years in the fields of management and supervision.

Fahd bin Saud Al Nafi *			
Current Positions	Previous Positions	Qualifications	Experiences
Manager of Human Capital Department	<ul style="list-style-type: none"><li>• General Manager of Human Capital Department at Ataa Educational Company.</li><li>• Senior Manager of Human Resources Department at Nadec Dairy Company.</li><li>• Director of Human Resources Operations at Nadec Dairy Company.</li><li>• Head of the Recruitment Department at Nadec Dairy Company.</li><li>• Administrative officer at SATCO.</li></ul>	<ul style="list-style-type: none"><li>• Bachelor of Business Administration, King Faisal University.</li></ul>	29 years of Experience spanning more than 20 years in the field of human resources and administrative affairs.

Dr. Ibrahim bin Ali Al-Farhan *			
Current Positions	Previous Positions	Qualifications	Experiences
<ul style="list-style-type: none"><li>• Advisor to the CEO</li><li>• Manager of the Partnerships and Beneficiaries Department</li><li>• Manager of the Global Education Sector</li></ul>	<ul style="list-style-type: none"><li>• General Supervisor of the Ministry of Education's Competency Program.</li><li>• Advisor to the Planning Agency at the Ministry of Education.</li><li>• General Supervisor of the Chinese Language Training Program at the National Center for Vocational Education.</li><li>• Faculty member at King Khalid University.</li><li>• Advisor to the Research and Consultation Center at Sattam bin Abdulaziz University.</li><li>• Advisor to the Professional Development and Training Department at the Public Prosecution.</li><li>• Director of the Office of International and Foreign Education.</li></ul>	<ul style="list-style-type: none"><li>• PhD in Curriculum and Teaching Methods from Saint Louis University.</li><li>• Higher diploma from the University of Melbourne</li><li>• Higher diploma in scientific research from Saint Louis University.</li><li>• Master's in Applied Linguistics from the University of Kansas.</li><li>• Bachelor's degree in English from Al-Imam University.</li></ul>	24 years in leadership of educational and training facilities, leadership in educational technology initiatives.



1-3    Names of companies in which a member of the Company’s Board of Directors is a member of their current and previous boards of directors or one of their managers:

Tareq bin Othman Al-Kasabi

Current companies in which a member of the Board of Directors is a member of their current boards or one of their managers		
Company's Name	Inside/ Outside The Kingdom	Legal Entity
<ul style="list-style-type: none"><li>• Bank Aljazira.</li><li>• Dallah Health Services Company.</li></ul>	Kingdom of Saudi Arabia	Joint stock listed company
<ul style="list-style-type: none"><li>• Razam Investment Company</li><li>• Care Shield Holding Compan</li></ul>		Joint stock non-listed company
Previous companies in which a member of the Board of Directoras was a member of their previous boards or one of their managers.		
Company's Name	Inside/ Outside The Kingdom	Legal Entity
<ul style="list-style-type: none"><li>• ALJazira Capital.</li><li>• AlBalad AlAmeen for Development and Urban Regeneration.</li></ul>	Kingdom of Saudi Arabia	Joint stock non-listed company
<ul style="list-style-type: none"><li>• Dhahiat Sumou Real Estate Development Co.</li><li>• Adaptive TechSoft ATS.</li></ul>		LLC
<ul style="list-style-type: none"><li>• Aseer Company.</li></ul>		Joint stock listed company
<ul style="list-style-type: none"><li>• RZM.</li></ul>	Bahrain	Joint stock non-listed company
<ul style="list-style-type: none"><li>• NEBA Qayriminkule Yatirimlai in NEBA.</li></ul>	Turkey	

Ahmed bin Nasser Al-Muttab

Current companies in which a member of the Board of Directors is a member of their current boards or one of their managers		
Company’s Name	Inside/ Outside The Kingdom	Legal Entity
	Kingdom of Saudi Arabia	LLC
Previous companies in which a member of the Board of Directoras was a member of their previous boards or one of their managers.		
Company’s Name	Inside/ Outside The Kingdom	Legal Entity
<ul style="list-style-type: none"><li>Al-Oruba Educational Company</li><li>Al-Rowad Support Services Co</li><li>Elite Educational Company.</li><li>Education International Schools Company</li></ul>		

Othman Bin Tareq Al-Kasabi

Current companies in which a member of the Board of Directors is a member of their current boards or one of their managers		
Company's Name	Inside/ Outside The Kingdom	Legal Entity
<ul style="list-style-type: none"><li>• Rawaj Educational Fund.</li><li>• RZM Investment Company.</li></ul>	Kingdom of Saudi Arabia	Joint stock non-listed company
<ul style="list-style-type: none"><li>• Central Schools Company</li></ul>		LLC
Previous companies in which a member of the Board of Directoras was a member of their previous boards or one of their managers.		
Company's Name	Inside/ Outside The Kingdom	Legal Entity
Mira Commercial Hotels Company.	Kingdom of Saudi Arabia	Joint stock non-listed company
<ul style="list-style-type: none"><li>• Saleh Al-Dawish and Othman Al-Qasabi Consulting Company.</li><li>• Al-Oruba Educational Company.</li><li>• Rowad Support Services Company.</li><li>• Elite Educational - International Schools</li></ul>		Partnership Company

Abdullah Bin Tareq Al-Kasabi

Current companies in which a member of the Board of Directors is a member of their current boards or one of their managers		
Company's Name	Inside/ Outside The Kingdom	Legal Entity
<ul style="list-style-type: none"><li>RZM Investment Company.</li><li>Al-Mashfa Medical Company.</li><li>Al-Qasabi Contracting Company.</li><li>Geotech Overseas Company</li></ul>	Kingdom of Saudi Arabia	Joint stock non-listed company
Previous companies in which a member of the Board of Directoras was a member of their previous boards or one of their managers.		
Company's Name	Inside/ Outside The Kingdom	Legal Entity

Abdulelah Bin Saleh Al-Alsheikh

Current companies in which a member of the Board of Directors is a member of their current boards or one of their managers		
Company's Name	Inside/ Outside The Kingdom	Legal Entity
<ul style="list-style-type: none"><li>Care Shield Holding Company</li></ul>	Kingdom of Saudi Arabia	Joint stock non-listed company
Previous companies in which a member of the Board of Directoras was a member of their previous boards or one of their managers.		
Company's Name	Inside/ Outside The Kingdom	Legal Entity
<ul style="list-style-type: none"><li>Saudi Home Loans Company Kingdom of Saudi Arabia</li><li>United Group Cooperative Insurance Company.</li></ul>	Kingdom of Saudi Arabia	Joint stock non-listed company
<ul style="list-style-type: none"><li>National Creativity Trading Company</li><li>Al-Orouba Educational Company.</li><li>Al-Rowad Company for Support Services</li><li>Elite Educational Company</li><li>Al-Ilm International Schools Company</li></ul>		Joint stock listed company
<ul style="list-style-type: none"><li>Arab Education and Training Holding Group Company - Unlisted joint stock company</li></ul>		Joint stock non-listed company

Farah Bint Ahmed Al- Muttab

Current companies in which a member of the Board of Directors is a member of their current boards or one of their managers		
Company's Name	Inside/ Outside The Kingdom	Legal Entity
<ul style="list-style-type: none"><li>Arab Group for Education and Training Holding Company.</li></ul>		Joint stock non-listed company
Previous companies in which a member of the Board of Directoras was a member of their previous boards or one of their managers.		
Company's Name	Inside/ Outside The Kingdom	Legal Entity

Abdulrahman Mohammed Al-Barrak

Current companies in which a member of the Board of Directors is a member of their current boards or one of their managers		
Company's Name	Inside/ Outside The Kingdom	Legal Entity
Previous companies in which a member of the Board of Directoras was a member of their previous boards or one of their managers.		
Company's Name	Inside/ Outside The Kingdom	Legal Entity
Advanced Educational Company.	Kingdom of Saudi Arabia	Joint stock non-listed company



# Board of directors report

We provide our students with a cutting-edge curriculum that enables them to succeed in the future and play prominent roles in society as leaders, scientists and thinkers.

## 02 Measures taken by the Board of Directors to inform its members - especially non-executives - of the shareholders' proposals and comments regarding the Company and its performance:

The Board records all observations and suggestions it receives from the shareholders through the Relations Unit or the matters presented at the shareholders assemblies, by including them under the agenda of the meeting of the Board that follows the assembly or the receipt of inquiries and notes and discuss them at the next meeting and take the necessary action regarding them in accordance with the Company policies and regulations, and in a manner that does not contravene the relevant regulations.

### 2-1 Communication with shareholders

Based on the keenness of Ataa Company to communicate actively and effectively with its shareholders; the Company's governance guarantees the right of shareholders to inquire and express opinions in accordance with the articles of association and internal policies and regulations, and in a manner that does not conflict with the interests of the Company.

Shareholders can also communicate with investor relations through the e-mail: [IR@ataa.sa](mailto:IR@ataa.sa)

## 03 A brief description of the committees' terms of reference and their tasks, along with mentioning the names of the committees, their chairmen and members, number of their meetings, dates of their meetings, and the attendance data of the members for each meeting:

The Company's Board of Directors instituted a number of committees to improve the performance of the Company's management, meet the regulatory requirements and ensure optimal performance of the Company, in addition to helping the Board in carrying out its duties more efficiently.

Following are the committees' data and information

### 3-1 Executive and Investment Committee

The Executive and Investment Committee is responsible for assisting the Board of Directors in fulfilling its responsibilities in implementing the Company's strategic objectives. The most prominent tasks of the Committee are as follows:

- a) Ensuring the implementation of the Company's strategic plans.
- b) Supervising the annual plans of the Company, reviewing the annual estimated budget submitted by the management, and making recommendations to the Board in this regard.
- c) Reviewing and monitoring the Company's performance by studying the monthly and quarterly reports submitted by the management, as well as comparing the actual performance with the plan.



Following is a table showing the names of the committee members, membership status and attendance schedule

Name and membership capacity	Current Positions	Previous Positions	Qualifications	Experience
Othman bin Tareq Al-Kasabi • Committee Chairman	• Defined in the Board of Directors' table			
Thunayan bin Suleiman bin Thunayan • Committee Member.	• Defined in the Board of Directors' table			
Farah bint Ahmed Al- Muttab • Committee Member.	• Defined in the Board of Directors' table			
Dhafer bin Hamoud Al-kalthami	<ul style="list-style-type: none"><li>Chief Investment Officer at the Custodian of the Two Holy Mosques King Abdullah bin Abdulaziz Al Saud Endowment for King Abdulaziz and His Companions Foundation for Giftedness and Creativity</li><li>Member of the Executive and Investment Committee of Ataa Educational Company</li></ul>	<ul style="list-style-type: none"><li>Head of Public Investment - Mohammed Ibrahim Al-Subaie &amp; Sons Investment Company (MASIC)</li><li>Acting Head of Asset Management and Member of the Investment Committee - Mohammed Ibrahim Al-Subaie &amp; Sons Investment Company (MASIC)</li></ul>	<ul style="list-style-type: none"><li>Bachelor of Financial Management from Prince Sultan University (PSU)</li><li>Master of Business Administration (MBA) from Carlos III University of Madrid - Spain</li></ul>	<ul style="list-style-type: none"><li>Experience of more than 15 years in the field of investment financial companies</li><li>Previously, he worked at Mohammed Ibrahim Al Subaie &amp; Sons Investment Company (MASIC), Alawwal Investment (Asset Management) and many other investment financial companies.</li></ul>

Committee Attendance Record

N	Member's Name	Capacity	Meeting dates						
			1 <sup>st</sup> meeting	2 <sup>nd</sup> meeting	3 <sup>rd</sup> meeting	4 <sup>th</sup> meeting	5 <sup>th</sup> meeting	6 <sup>th</sup> meeting	7 <sup>th</sup> meeting
			2022/10/02	2022/10/09	2022/11/20	2023/01/11	2023/03/28	2023/04/10	2023/07/10
1	Thunayan bin Suleiman bin Thunayan *	Committee Chairman	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2	Othman bin Tareq Al-Kasabi**	Committee Member	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
3	Farah bint Ahmed Al- Muttab	Committee Member	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
4	Dhafer Al-Kaltthami***	Committee Member	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

☒ Attend    ☒ Did not attend

\*    Resigned on    07/06/2023G

\*\*    Appointed on    07/06/2023G

\*\*\*    Appointed on    23/01/2023G.

3-2    Audit Committee

The main role of the Audit Committee is to assist the Board members in performing their supervisory responsibilities related to the audits and internal control systems of the Company, the Company's financial statements and other financial information, and the Company's compliance with legal and regulatory requirements.

Following is a table showing the names of the Committee members, membership status and attendance schedule

Name and membership capacity	Current Positions	Previous Positions	Qualifications	Experience
Abdulelah bin Saleh Al-Alsheikh • Committee Chairman	• Defined in the Board of Directors' table			
Abdullah bin Tareq Al-Kasabin • Committee Member.	• Defined in the Board of Directors' table			
Mohammed bin Ali Al-Atifi • Committee Member.	• Defined in the Board of Directors' table			

Committee Attendance Record

N	Member's Name	Capacity	Meeting dates				
			1 <sup>st</sup> meeting	2 <sup>nd</sup> meeting	3 <sup>rd</sup> meeting	4 <sup>th</sup> meeting	5 <sup>th</sup> meeting
			14/09/2022	08/11/2022	26/02/2023	08/05/2023	07/06/2023
1	Abdulelah bin Saleh Al-Alsheikh	Committee Chairman	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2	Abdullah bin Tareq Al-Kasabi	Committee Member	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
3	Mohammed bin Ali Al-Atifi	Committee Member	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

☒ Attend    ☒ Did not attend

3-3 Nominations and Remunerations Committee

The Nominations and Remunerations Committee is responsible for assisting the Board of Directors in carrying out its responsibilities, monitoring and evaluating the performance of Board members and evaluating senior executives. The most prominent tasks of the Committee are as follows:

- a. Following specific and approved bases in evaluating the effectiveness of the Board's structure, so that the criterion in the evaluation is objective, identifying the weaknesses and strengths of the Board, and making recommendations and proposals thereon.
- b. Proposing clear policies and criteria for membership in the Board of Directors and senior executives.
- c. Recommending the Board to nominate and re-nominate its members in accordance with the approved policies and standards.
- d. Preparing a description of the capabilities and qualifications required for membership of the Board of Directors and occupying senior executive positions.
- e. Preparing the necessary and performance-related policies for the compensation and remuneration of Board members and senior executives

Following is a table showing the names of the committee members, membership status and attendance schedule

Name and membership capacity	Current Positions	Previous Positions	Qualifications	Experience
Abdulrahman bin Mohammed Al-Barrak • Chairman of the Committee	• Defined in the Board of Directors' table			
Tareq bin Othman Al-Kasabi • Committee Member.	• Defined in the Board of Directors' table			
Ahmed bin Nasser Al-Muttab • Committee Member.	• Defined in the Board of Directors' table			
Thunayan bin Suleiman bin • Committee Member.	• Defined in the Board of Directors' table			
Abdulaziz bin Saeed Al-Omari • Committee Member.	• Defined in the Board of Directors' table			

Committee Attendance Record

N	Member's Name	Capacity	1 <sup>st</sup> meeting	2 <sup>nd</sup> meeting	3 <sup>rd</sup> meeting	4 <sup>th</sup> meeting	5 <sup>th</sup> meeting
			2022/09/14	2022/11/08	2023/02/26	2023/05/08	2023/06/07
1	Abdulrahman bin Mohammed Al-Barrak	Committee Chairman	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2	Tareq bin Othman Al-Kasabi	Committee Member	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
3	Thunayan bin Suleiman Al-Thunayan*	Committee Member	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
4	Abdulaziz Al-Omari	Committee Member	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
5	Ahmed bin Nasser Al-Muttab	Committee Member	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

☒ Attend    ☒ Did not attend



04

**The means that the Board of Directors relied on in evaluating its performance, the performance of its committees and members, and the third party that carried out the evaluation and its relationship with the Company:**

The Board conducts a periodic self-assessment of its work and the work of its committees through the Nominations and Remunerations Committee. A third-party consultant was contracted to evaluate the performance of the Board during the fiscal year of the report. The third-party consultant evaluated the effectiveness of the Board's work through a scope of work that included identifying issues of concern, measuring, and collecting information, analyzing data and presenting the results, developing a questionnaire for the Board and Committee's chairmen, then submitting a final consultation report that includes all results and observations and includes a number of recommendations to raise the effectiveness of the Board's effectiveness. Notably, there is no relationship between the third-party consultant and the Company.

05

**Remunerations of the members of the Board of Directors and the Executive Management:**

— **Remuneration policy and how to determine the remuneration of the members of the Board and the executive management of the company:**

The Nominations and Remunerations Committee recommended the remuneration policy for the members of the Board of Directors, its committees, and the executive management. The Board of Directors approved the policy and recommended the recommendation to be submitted to the General Assembly for approval. The Ordinary General Assembly held on 23/10/1441H (corresponding to 15/06/2020G) approved the policy.

— **Clarify the relationship between the granted remuneration and the applicable remuneration policy and an indication of any material deviation from the policy:**

Based on the recommendation of the Nominations and Remunerations Committee, the Board of Directors determines the remunerations granted to the members of the Board of Directors, committees, and senior executives in accordance with the regulatory controls and provisions and based on the remuneration policy for members of the Board of Directors, executive management and senior executives approved by the General Assembly. There was no material deviation of the granted remuneration from applicable policy.

Remuneration of Board Members

	Fixed Remuneration (SAR'000)						Variable Remuneration (SAR'000)						End of Service Indemnity	Grand Total	Expenses Allowance
	Specific amount	Allowance for attending committee sessions	Total allowance for attending committee sessions	Remuneration for technical, administrative, and advisory works	Remuneration for the Board chairman, delegated member or secretary if he is a member	Total	A Percentage of Profits	Periodic Remuneration	Short Term Incentive Plans	Long Term Incentive Plans	Granted Shares (Enter Value)	Total			
First: Independent Members															
Abdulelah bin Saleh Al-Alsheikh	150		12											162	
Dr. Abdulrahman bin Mohammed Al-Barrak	150		12											162	
Mohammed bin Ali Al-Atifi	150		12											162	
Total	450		36											486	
Second: Non-Executive Members															
Tareq bin Othman Al-Kasabi	150		12											162	
Ahmed bin Nasser Al-Muttab	147		12											159	
Othman bin Tareq Al-Kasabi	150		12											162	
Thunayan bin Suleiman bin Thunayan	128		6											134	
Farah bint Ahmed Al- Muttab	150		12											162	
Abdulaziz bin Saeed Al-Omari	150		12											162	
Total	875		66											941	
Third: Executive Members															
Khalid bin Nasser Al-Muammar	3		0											3	
Reem Ahmed Al-Muttab	3		0											3	
Total	6		0											6	





We empower our students by providing a safe place for our students in the school, we seek to support them and give them the opportunity to fulfill their most important wishes.

Remuneration of Senior Executives

	Five senior executives including CEO and CFO (In SAR '000)
Salaries and compensations	6,248
Allowances	0
Annual Remuneration	2,174
End of service indemnity	982
Remuneration of executives for their membership in the Board of Directors	0

Remuneration of the members of Committees (SAR'000)

		Fixed Remuneration except Allowance for Session Attendance	Allowance for Session Attendance	Total
Members of the Audit Committee				
1	Abdulelah Al-Alsheikh	150	15	165
2	Abdullah Tareq Al-Kasabi	100	12	112
3	Mohammed Al-Atifi	100	15	115
Total		350	42	392
Members of the Nominations and Remunerations Committee				
1	Abdulrahman Mohammed Al-Barrak	100	15	115
2	Tareq bin Othman Al-Kasabi	75	15	90
3	Ahmed bin Nasser Al-Muttab	75	15	90
4	Thunayan bin Suleiman bin Thunayan	75	15	90
Total		325	60	385

		Fixed Remuneration except Allowance for Session Attendance	Allowance for Session Attendance	Total
Members of the Executive and Investment Committee				
1	Thunayan Al-Thunayan	85,2	12	97,2
2	Othman Al-Kasabi	78,7	21	99,7
3	Farah bint Ahmed Al-Muttab	75	21	96
4	Zafer Al-Kalthami	39	9	48
Total		278	63	341

Statement of the amounts received by Board members in their capacity as managers or workers

Name	Position	Salary (annual)
Farah bint Ahmed Al-Muttab	Director of the Middle East International Educational Complex	45,000



## 06 Any penalty, precautionary measure or precautionary restriction imposed on the Company by the Authority or a supervisory, regulatory, or judicial authority, with an indication of the reasons for the violation, the signatory to it, and ways to remedy and avoid its occurrence in the future:

There is no penalty, precautionary measure, or precautionary restriction imposed on the Company by the Capital Market Authority or any supervisory, regulatory, or judicial authority.

## 07 Annual Audit:

### 7-1 The results of the annual audit of the effectiveness of the Company's internal control procedures, in addition to the Audit Committee's opinion on the adequacy of the Company's internal control system:

The task of developing and maintaining the internal control system is one of the tasks of the executive management and under the supervision of the Board of Directors, and it does this through the Company's departments and various educational complexes.

Based on the periodic reports issued during the fiscal year 2022/2023 by the Internal Audit Department and the reports of the internal audit advisory office, Deloitte, and the contents of the reports of the Auditor, KPMG, for the same period, and based on what the Committee has seen including disclosures and assurances from the executive management in its periodic reports and financial statements, the Audit Committee considers that the internal control systems are sound and adequate. The committee has not found any significant shortcomings or fundamental changes in the internal control systems that might affect their effectiveness, bearing in mind that any system of internal control regardless of the quality of its design and effectiveness of its implementation cannot provide absolute certainty and assurance.

### 7-2 Recommendation of the Audit Committee regarding the need to appoint an internal auditor in the Company in the absence of one:

The Company has an internal auditor.

### 7-3 Recommendations of the Audit Committee that conflict with the decisions of the Board of Directors, or which the Board refused to accept regarding the appointment and dismissal of the Company's auditor, determining his fees, evaluating his performance, appointing internal auditors, justifications for those recommendations and reasons for not adopting them:

There is no conflict between the Audit Committee and the decisions of the Board of Directors during the fiscal year ending on 31/07/2022G, and therefore there are no recommendations in this regard.

## 08 Details of the Company's community contributions:

The Company, as part of its role in the community contribution, allocates grants and discounts on tuition fees for male and female students, for the following categories:



Sons of martyrs  
of duty



Orphans



The memorizers of the  
Noble Qur'an



High achievers



The winners of the talented  
and distinguished student  
competitions



Gifted and  
distinguished

09

**A statement of the dates of the general assemblies of shareholders held during the last fiscal year and the names of the members of the Board of Directors attending these assemblies, as follows:**

Name	Ordinary General Assembly 18/01/2023G	Extraordinary General Assembly 29/06/2022G
Tareq bin Othman Al-Kasabi	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Ahmed bin Nasser Al-Muttab	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Othman Bin Tareq Al-Kasabi	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Abdulaziz bin Saeed Al-Omari	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Thunayan bin Suleiman bin Thunayan	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Abdulelah Bin Saleh Al-Alsheikh	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Abdulrahman bin Mohammed Al-Barrak	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Mohammed bin Ali Al-Atifi	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Farah Bint Ahmed Al- Muttab	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

☒ Attend    ☒ Did not attend

10

**A description of the main activities of the Company and its subsidiaries. In the event that two or more types of activity are described, a statement must be attached on each activity and its impact on the Company's business volume and its contribution to the results:**

#### — Main activity of Ataa Educational Company:

Establishing, owning, managing, operating and establishing private and international schools (kindergarten, primary, intermediate and secondary) for boys and girl.

#### — Subsidiaries:

Description of the main activities of the subsidiaries

Please see Item No. (17) "Subsidiaries".

The impact of these main activities of subsidiaries on the company's business volume (million Saudi riyals)

Name	Revenues Activity	Percentage
Arab Group Company for Education and Training	270	38%
Al-Orouba International Company for Educational Services	48	7%
Al-Ilm International Schools Company	24	3%
Al-Wasat National Schools Company for Education and Training	11	2%
Al-Nokhba Educational Company	10	2%
Al-Rowad Company for Support Services	-	-



## 11

## A description of the Company's important plans and decisions and prospects of the Company's business:

1. The company intends to increase its market share by attracting more students to its current schools through marketing efforts and increasing the absorptive capacity in general through mergers and acquisitions and the development of educational complexes in the future. In light of this, the company purchased land in the Irqah neighborhood in the city of Riyadh to an educational build and transfer the Al-Fikr National Schools from a non-educational building to the new building after its completion, God willing. The company also carried out many acquisition and expansion talks and agreements, as the company did so through its subsidiary (Arab Group Company). By acquiring all minority shares in Al-Yasmine International Company, Gil Al-Majd International Company, and Al-Asun International Company, which will increase the absorptive capacity of the company's educational complexes and leave a positive impact on the company's statements. The company continues its strategic approach by studying a number of investment opportunities for the purpose of acquiring a number of educational companies. It will be announced in due time, God willing.
2. Work is underway to complete the preparation of an educational building in Sulaymaniyah neighborhood in Riyadh on Prince Mohammed bin Abdulaziz (Tahlia) Street, which has been rented from the Building Development Company, and to open a new international school for it at the beginning of the next educational year 2023-2024, God willing.
3. Work is underway to complete the preparation of an educational building in the Al-Salam neighborhood in Riyadh on the land owned by Al-Wasat National Company, to transfer Al-Wasat National Schools to it at the beginning of the next educational year 2024-2025, God willing.

## 12

## Information related to any risks faced by the Company and risk management and control policy:

Risk management is carried out by the Company's Board of Directors and the Board's committees in joint coordination with the Company's senior management in accordance with internal regulations and policies; In order for those potential risks to be analyzed and addressed, or the necessary decision to be taken to avoid or contain those risks, it is worth noting that the Board approved the new organizational structure of the Company, in which a committee affiliated with the Board was created under the name of the Governance, Risk and Compliance Committee, where the committee will be formed after the completion of the work of the consultant appointed for restructuring. It is also possible to mention the risks that the company may face and are not limited to them, as follows:

### 1. Strategic risks:

The Company's performance depends on its ability to take appropriate decisions regarding the Company's business and successfully achieve its objectives and strategy. The Company's ability to implement this is subject to various factors, including factors that are outside of its control or they arise because of the lack of awareness of economic variables. In the event that the Company's decisions are found to be incorrect or if the Company's is unable to achieve its goals, this will substantially affect the Company's business, financial condition and future prospects. "Ataa" also monitors and reviews these risks periodically, draws on expertise and takes the necessary action.

### 2. Operational risks:

They include errors, deficiencies, or material changes in the regulations and laws that face the operations. Such risks include:

- a. Human resources risk: the Company aims to preserve its administrative and educational cadres from attrition, in addition to attracting and maintaining qualified educational cadres to ensure the efficiency and quality of the services provided. In this regard, the Company has developed manuals for policies and procedures related to human resources through a third part human resources consultant.
- b. Credit risk: Credit risk represents the inability of one party to fulfill its obligations, which results in incurring a financial loss by the other party. The Company believes that the credit risk is not to a large degree because the Company enjoys a strong financial position. The world is also witnessing a significant rise in interest rates, which may generate risks of high financing costs. The Company periodically reviews the facilities agreements with banks to minimize such risks.

- c. Legal risks: risks related to regulatory and legal changes, whether from taxes, labor regulations or others, or claims and lawsuits.

The Company takes always necessary professional care to comply with the regulations and laws to reduce the risks related to violations thereof.

- d. Growth opportunities risks: The Company’s ability to develop its business depends on its exploitation of growth opportunities, whether those opportunities are in the regions in which it operates or in those in which it may operate in future; These opportunities may be greatly affected by the level of competition in the market, the availability of human resources, the ability of the Company’s management team, systems, etc.,

The Company conducts a periodic study across the tasks entrusted to the Board of Directors and senior management to measure the impact of them, examine them and take the necessary measures for that.

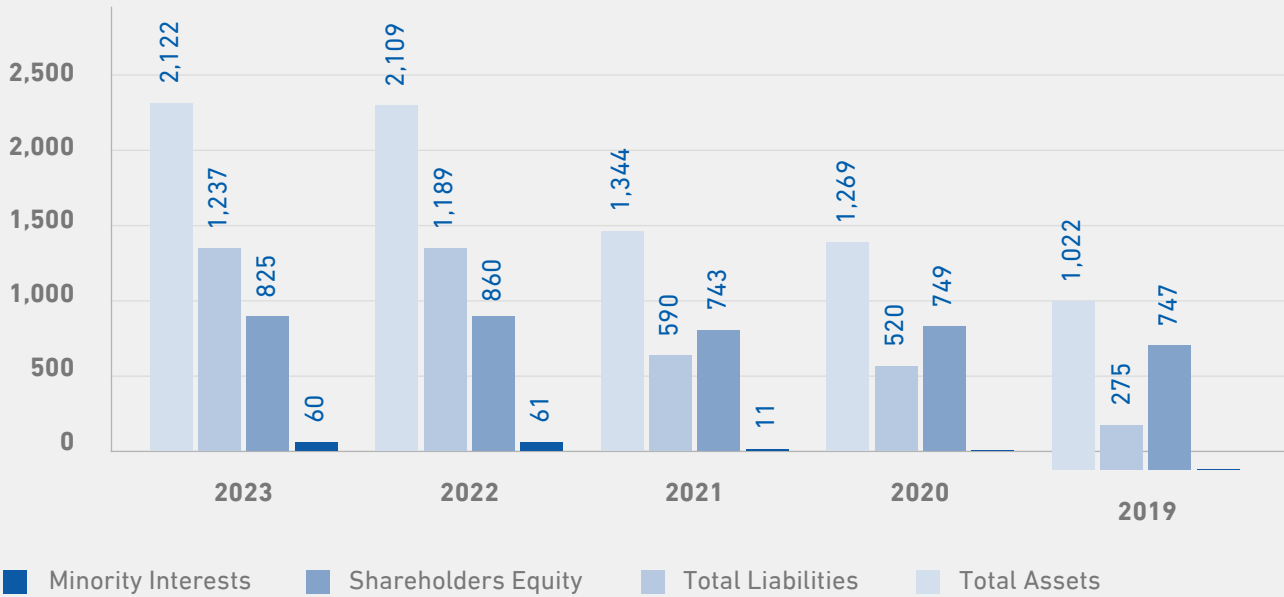
- e. Risks of gradation: The program aims to raise the efficiency of private school buildings designed for non-educational purposes. The decision of His Excellency the Minister of Education was issued to amend the decision to extend the period for another five years if the buildings meet the required safety requirements. Ataa Company adopted in its strategy to transfer all its educational complexes to educational buildings that comply with the appropriate educational environment for the curriculum provided to improve the services provided to its students. The company has five ‘schools’ of the company’s schools for which it is working to prepare educational buildings. so the company has developed a transitional plan for all its five schools, which the company adopted based on many aspects necessary to transfer its schools that are in non-educational buildings to educational buildings. These plans are subject to modification, change or cancellation in whole or in part for administrative or financial reasons or based on external parties beyond the company’s control. Accordingly, the company as part of its approved plan to build an educational building on land owned by Al-Salam district in Riyadh to transfer Al-Wasat National Schools to this building at the beginning of the next educational year 2023-2024G, God willing, according to the approved timeline. The company has also purchased a land plot in the Irqah district in Riyadh and is working to complete the licenses required to build a complete educational complex to transfer Al-Fikr National Schools to the new building, which is expected to be completed and transferred to in the educational year 2024-2025G. The company is underway in the transitional time plan to transfer all its complexes to educational buildings

13

Comparison of business results in the last five fiscal years:

	2023	2022	2021	2020	2019
Current Assets	202	204	92	95	105
Non-Current Assets	1,920	1,906	1,252	1,174	917
Total Assets	2,122	2,109	1,344	1,269	1,022
Current Liabilites	347	256	82	185	160
Non-Current :Liabilities	890	933	508	335	115
Total Liabilites	1,237	1,189	590	520	275
Shareholders Equity	825	860	743	749	747
Minority Interests	60	61	11	0	0

Items of the balance Sheet (SAR million)



Non-current assets increased from 917 million Saudi riyals in 2019 to 1,920 million Saudi riyals in 2023. This increase is mainly due to the acquisition of the Arab Group Company for Education and Training, as well as the acquisition of the International Ilm Schools Company and a 52% stake in the Al-Wasat National Education and Training Schools Company.

Current assets rose from 105 million Saudi riyals as in 2019 to 202 million Saudi riyals as in 2023G, where the reason for the increase is due to the acquisition of the Arab Group Company for Education and Training, as well as the acquisition of the International Ilm Schools Company and a 52% share of the Al-Wasat National Education and Training Schools Company.

Cash generated from operating activities increased from 78 million riyals in 2019 to 248 million riyals in 2023, at a compound annual growth rate of 26%.

Non-current liabilities increased from 115 million Saudi riyals as in 2019 to 890 million Saudi riyals as in 2023 as a result of the acquisitions made by the company, as well as the increase in long-term financing from local banks, due to new acquisitions made by the company.

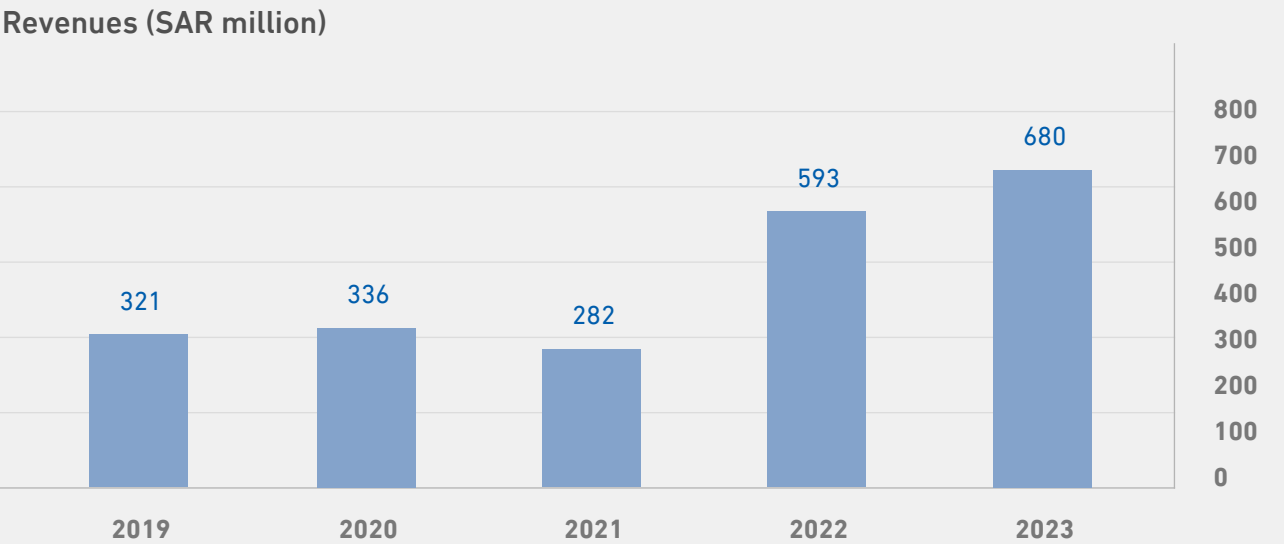
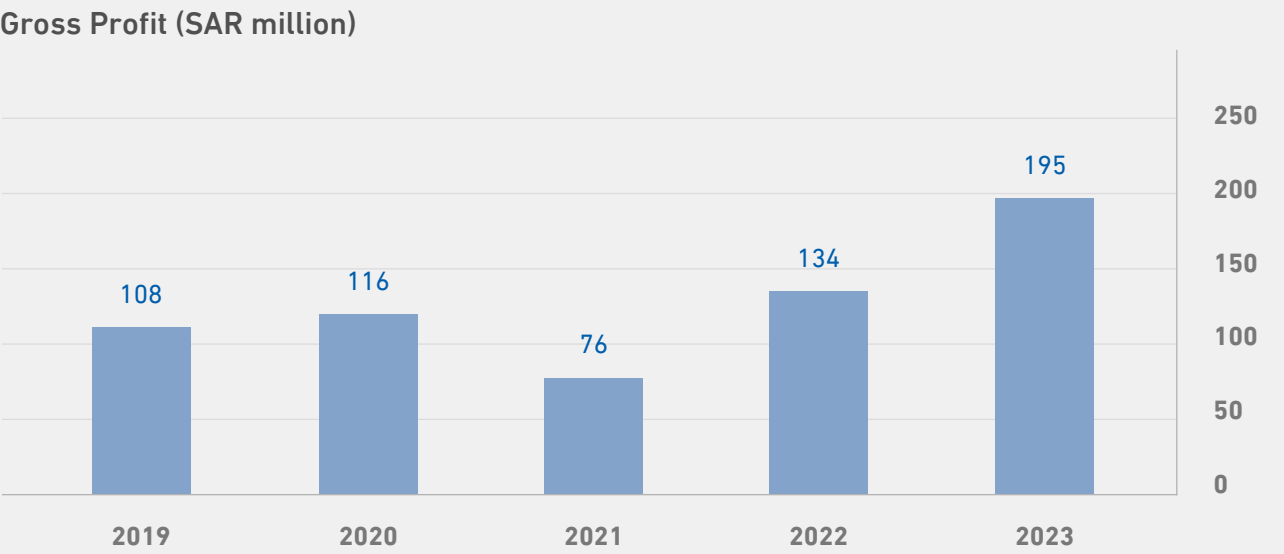
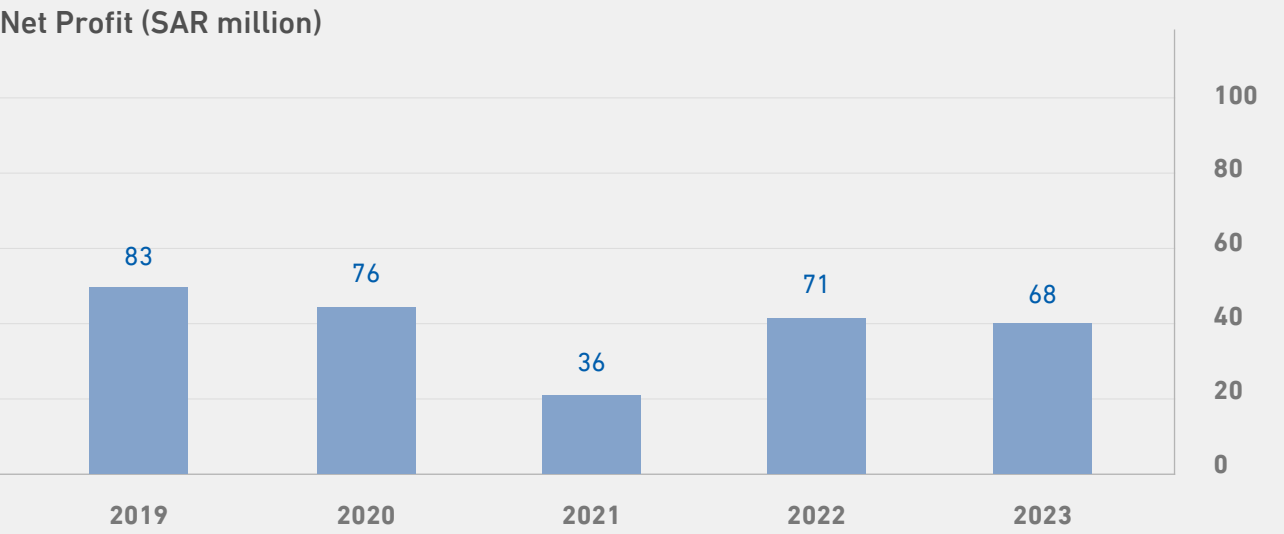
Current liabilities have increased over the past five years from 160 million Saudi riyals as in 2019 to 347 million Saudi riyals as in 2023, mainly as a result of the acquisitions made by the company, as well as the increase in short-term financing and the current portion of long-term financing from local banks, as a result of company's new acquisitions.

Shareholders' equity grew from 747 million riyals in 2019 to 825 million riyals in 2023 due to a capital increase of 20.9 million Saudi riyals as a result of the issuance of 2,087 million shares to the owners of Nabaa Company and the resulting issuance premium of 67 million Saudi riyals in addition to the company's business and its profits during the past five years.

Summary of the items of the Income Statement

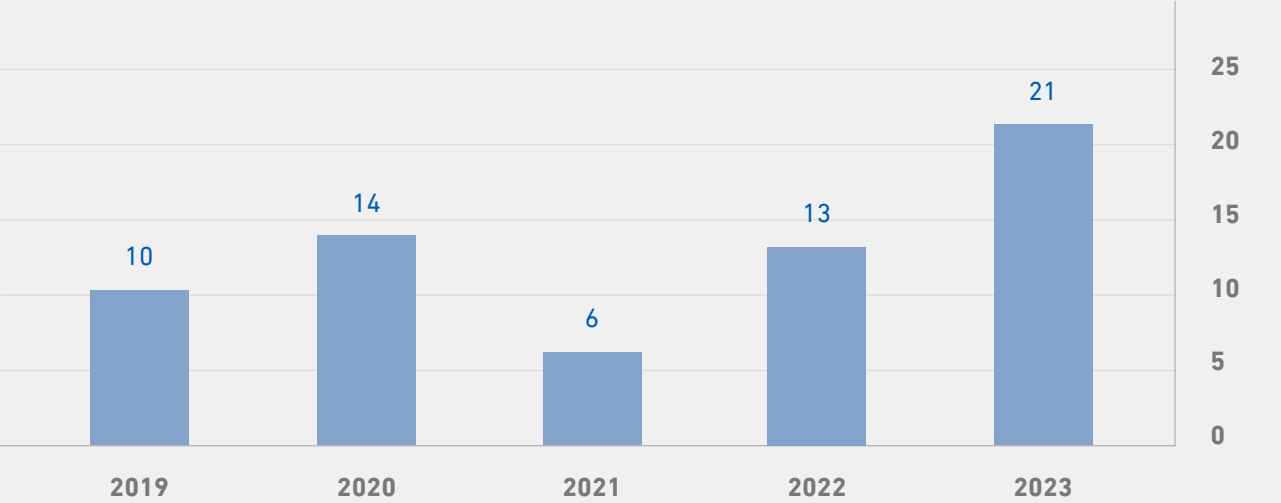
	2023	2022	2021	2020	2019
Revenues	680	593	282	336	321
Cost of Revenues	(485)	(459)	(206)	(220)	(213)
Gross Profit	195	134	76	116	108
General , admin. And marketing Expenses	(88)	(67)	(26)	(30)	(22)
Gains resulting from the acquisition of the Arab Group Company	0	38	0	0	0
Operating Profit	107	105	50	86	85
Other Revenue	21	13	6	14	10
Financing Charges	(56)	(42)	(20)	(22)	(11)
Net profit before Zakat	72	76	37	78	84
Net Profit (for Shareholders)	68	71	36	76	83

Summary of Income Statemeent





Other Revenues (SAR million)



The company’s revenues increased over the past five years at a compound annual growth rate of 16.% from 331 million Saudi riyals in 2019 to 701 million Saudi riyals in 2023, due to the growth in the number of students from 26.8 thousand students in 2019 to 44.9 thousand students in 2023 as a result of company’s new acquisitions. Net profit decreased at a compound annual rate of 4% from 83 million Saudi riyals in 2019 to 68 million Saudi riyals in 2023G, as a result of the increase in operational costs in addition to the increase in financing charges, as well as the result of losses achieved in the employment sector.

The company seeks to raise operational efficiency, increase its market share, and rationalize expenses in order to achieve the best possible return for shareholders.

14 Geographical analysis of the total revenues of the Company’s and its subsidiaries:

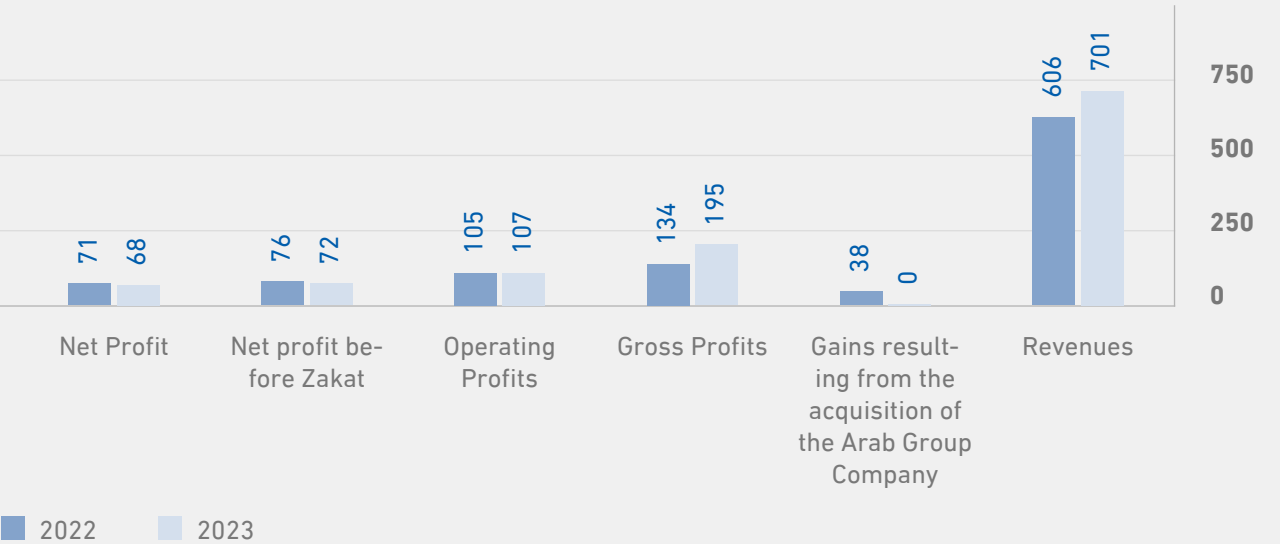
The Company’s activity is limited to the Riyadh region in the Kingdom of Saudi Arabia.

15 Geographical analysis of the total revenues of the Company’s and its subsidiaries:

Summary of the items of the Income Statement

	2023	2022	Change	%
Revenues	666	578	88	15%
Revenues from Governmentt Grants	14	15	(1)	(7%)
Cost of Revenues	(485)	(459)	(26)	6%
Gross Profits	195	134	61	46%
General, Administrative and Marketing Expenses	(88)	(67)	(21)	31%
Gains resulting from the acquisition of the Arab Group Company	0	38	(38)	-
Operating Profits	107	105	2	2%
Onother Revenues	21	13	8	62%
Financing Charges	(56)	(43)	(13)	30%
Net profit before Zakat	72	76	(4)	(5%)
Net Profit (for Shareholders)	68	71	(3)	(4%)

Summary of the items of the Income Statement





We use the best teaching aids to build a new life that starts today and leads to a bright tomorrow.

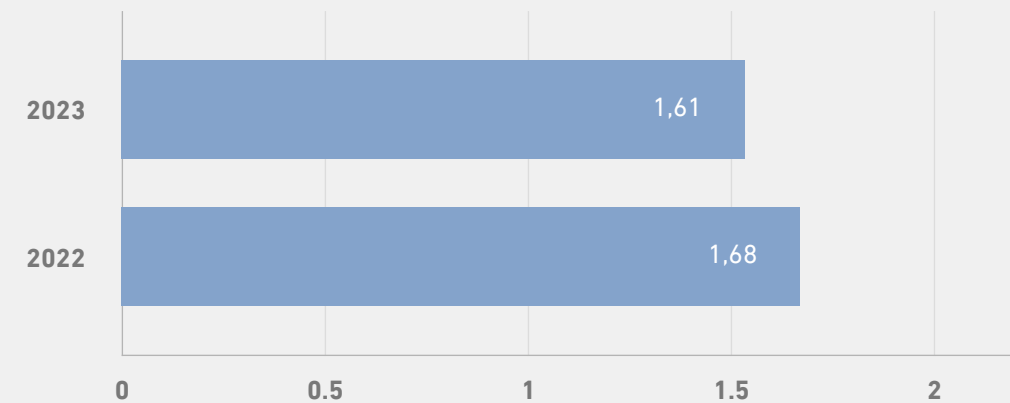
Net activity revenues increased by 15% from 577 million riyals in the fiscal year 2022 to 666 million riyals in the fiscal year 2023G, resulting from an increase in the number of students from 42,424 male/female students in 2022 to 44,864 male/female students in 2023G, which is attributed to the increase in numbers in educational complexes in addition to the increase in tuition fees in some educational complexes, despite the decline in employment sector revenues from 53 million riyals in 2022 to 19 million riyals in 2023.G

Total profit increased from 134 million Saudi riyals in 2022G to 195 million Saudi riyals in 2023G as a result of the increase in activity revenues by 15% and due to the growth in the number of students in the complexes despite the increase in operational costs by 6% compared to 2022G

Net profit before interest, Zakat, depreciation, and amortization (EBITDA) increased from 202 million riyals in 2022 (including non-recurring gains resulting from the acquisition of the Arab Group worth 38 million riyals) to 213 million riyals in 2023G, which is due to an increase in revenues of 89 million Saudi riyals despite the increase in costs, as stated above.

The company realised a net profit of SAR 68 million in 2023G, compared to SAR 71 million in 2022G, at a decrease of 4%, excluding the effect of acquisition gains of SAR 38 million, being a non-recurring gains and not a result of the activity. There will be an increase in net profit for the current year by 109% over the previous year as a result of the overall increase of revenues by 16% despite an increase in total costs by 11%.

Earnings per Share (SAR per share):



01

Name of each subsidiary, its capital, percentage of the Company's ownership in it, its main activity, country of main operations, and country of incorporation:

The Company owns five companies, namely Elite Educational Company, Al-Orouba International Educational Services Company, Al-Elm International Schools Company, Al-Wasat Private Schools Company for Education and Training, Al-Rowad Support Services Company, and Arab Group for Education and Training Holding Company, which are owned by them as follows:

Subsidiary Name	Its Capital	Company's Ownership Percentage (%) in the Subsidiary	Main Activity	Country of Operation	Country of Establishment
Al-Rowad Support Services Company	SAR 100 thousand	Ataa Educational Company (at 100%)	Providing all kinds of support services to the company's educational complexes	Kingdom of Saudi Arabia	
Elite Educational Company	SAR 500 thousand		Owning boys' and girls' private schools of all levels.		
Al-Orouba International Educational Services Company	SAR 400 thousand		Establishing American curriculum schools and international schools for boys and girls of all levels.		
Al-Elm International Schools Company	SAR 100 thousand		Establishing American curriculum schools and international schools for boys and girls of all levels.		
Al-Wasat Private Schools Company for Education and Training	SAR 250 thousand		Owning boys' and girls' private schools of all levels.		
Arab Group for Education and Training Holding Company	SAR 200 million		Owning and acquiring majority interests in education and training companies		

02

Details of shares and debt instruments issued for each subsidiary:

Not applicable, the Company does not have shares or debt instruments issued to its subsidiaries.



03

Description of the Company's Dividends Policy:

The Company intends to continue distributing dividends to its shareholders in order to enhance the value of their investments in it in a manner consistent with achieving the Company's objectives as well as its capital and investment requirements, based on the profits achieved by the Company, its financial position, market condition, general economic climate, and other factors, including: the Company's need to reinvest those Profits, its capital requirements, Prospects, economic activity, and other legal and regulatory considerations. Dividends are distributed in Saudi riyals.

According to the Company's articles of association, any decision by shareholders to distribute cash dividends must be issued by the ordinary general assembly based on the recommendations of the Board of Directors after taking into account the various factors mentioned above.

The profit distribution process is subject to certain restrictions in accordance with the Company's articles of association, which stipulates that net annual profits shall be distributed after deducting all other expenses and costs as follows:

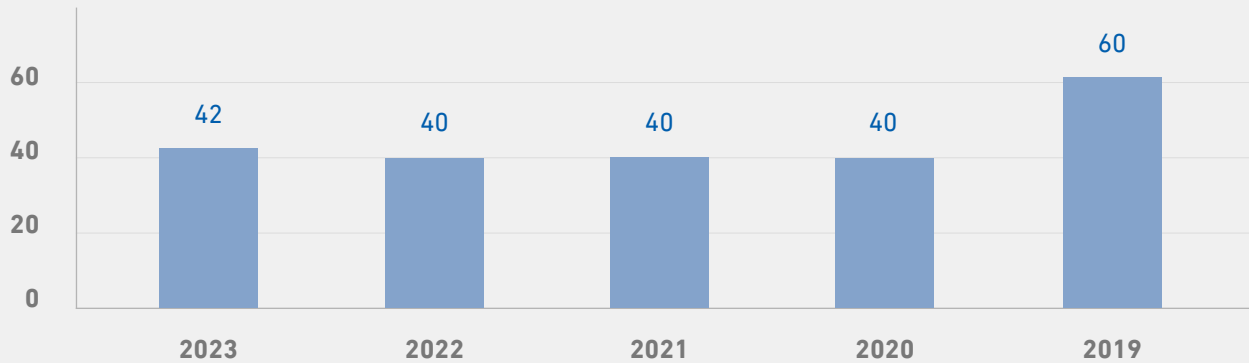
1. 10% of the net profits shall be set aside to form a statutory reserve, and the Ordinary General Assembly may discontinue this deduction when the said reserve reaches 30% of the capital.
2. The Ordinary General Assembly, based on the proposal of the Board of Directors, may set aside 10% of the annual net profit to form a consensual reserve and allocate it for a specific purpose or purposes.
3. The Ordinary General Assembly may decide to form other reserves to the extent that achieves the interest of the Company or ensures the distribution of fixed profits as much as possible to the shareholders. The Ordinary General Assembly may also deduct amounts from the net profits for the establishment of social institutions for the Company's employees or to support the existing ones of such institutions.
4. From the remainder thereafter, a down payment of not less than 5% of the paid-up capital shall be distributed to the shareholders as a down payment, and the Board may distribute interim dividends.
5. After the above, a percentage not exceeding 5% of the remaining net profits, shall be allocated as remuneration to the Board of Directors, provided that remuneration are proportional to the number of sessions attended by the member.

Dividends:

The cash distributions of Ataa Educational Company to its shareholders reflect the company's interest in involving its valued shareholders in the company's success by achieving growing profits despite the expansions that the company is undergoing.

Following is a summary of the cash dividends paid by the Company to its shareholders in recent years

Cash dividends distributed during the yesar (SAR million):



04

Description of any interest in the class of voting shares belonging to persons (other than members of the Company's Board of Directors, senior executives and their relatives) who have informed the Company of those rights under Article 45 of the Registration and Listing Rules, and any change in those rights during the fiscal year:

Not applicable; there is no interest in the class of voting shares belonging to persons (other than members of the Company' Board of Directors, senior executives and their relatives) who have informed the Company of those rights under Article 45 of the Registration and Listing Rules, and any change in those rights during the fiscal year.

05

A description of any interest, contractual securities and subscription rights belonging to the members of the company’s board of directors, senior executives and their relatives in the shares or debt instruments of the company or any of its subsidiaries, and any change in that interest or those rights during the last fiscal year:

None of the senior executives owns any of the Company shares or debt instruments for the whole year. The following table shows the number of “Ataa” shares owned by the members of the Board of Directors during the year ending on 31/07/2023G

Member’s Name	Beginning of the Year	End of the Year	Change during the Year	Change Percentage (%)	Debt Instruments
Tareq bin Othman Al-Kasabi	44200	00427		0%	None
Ahmed bin Nasser Al-Muttab	6048000	6048000	0	0%	None
Othman Bin Tareq Al-Kasabi	774.628	522500		3%	None
Abdullah Bin Tareq Al-Kasabi	348.101	348.101	0	0%	None
Thunayan bin Suleiman bin Thunayan	0	0	0	0%	None
Abdulrahman Mohammed Al-Barrak	0	0	0	0%	None
Abdulelah Bin Saleh Al-Alsheikh	0	0	0	0%	None
Mohammed bin Ali Al-Atifi	0	2000	2000	0%	None
Farah Bint Ahmed Al- Muttab	672.000	672.000	0	0%	None
Abdulaziz bin Saeed Al-Omari	0	0	0	0%	None



06

Information related to any loans for the Company, a statement of the total indebtedness of the Company and its subsidiaries, any amounts paid by the Company in repayment of loans during the year, the principal amount of the loan, name of the borrower, its duration and the outstanding amount:

As of 31/07/2023G, the company has long- and short-term financing compatible with the provisions of Islamic Sharia from local banks amounting to 498 million Saudi riyals.

The company enjoys strategic relationships with local banks, aided by its strong financial position. The following is a statement of the financing that the company obtained from a number of local banks for the purposes of implementing its projects:

## Projects:

Loans (SAR million)	Purpose	Balance		Loan Term		Principal/Repaid amounts		Balance
		Loans from Acquired Companies		From	To	Borrowed During The Current Year	Repaid During The current year	
		On 31/07/2021	On 01/08/2021			2022/2021	2022/2021	On 2022/7/31
Riyad Bank	Acquisition of the Arab Group	0.0	0.0	2021	2031	138.0	0.0	138.0
Saudi Investment Bank	Restructuring	96.5	0.0	2021	2026	3.3	0.0	99.8
Rajhi Bank	Construction of the Seville Complex	30.1	0.0	2015	2023	0.0	21.8	8.3
Banq Saudi Faransi	buy science schools	40.0	0.0	2021	2027	0.0	7.2	32.8
Banq Saudi Faransi	Building Al-Worood Complex	25.0	0.0	2021	2028	0.0	0.0	25.0
Ministry of Finance	Construction of Mansoura Complex	13.3	0.0	2014	2027	0.0	1.9	11.4
Riyad Bank - Short Term	Working capital support	0.0	0.0	2021	2022	50.0	30.0	20.0
Banq Saudi Faransi	Working capital support	0.0	0.0	2021	2022	37.3	34.3	3.0
National Bank - short term	Consolidated	0.0	0.0	2021	2022	50.0	30.0	20.0
Emirates NBD Bank	Acquisition of Al-Manahij Schools and Amjad Qortoba	0.0	84.6	2022	2027	84.0	84.6	84.0
Development Bank	Acquisition of Al-Yasmeen School Building	0.0	10.4	2019	2024	0.0	2.6	7.8
Development Bank	Construction of Al-Yasmeen District building	0.0	3.9	2019	2024	0.0	1.0	2.8
Saudi Finance Company	Financing the construction of Al-Alsun Schools building	0.0	2.6	2020	2023	0.0	1.1	1.5
Rajhi Bank	Financing the construction of Al-Alsun Schools building	0.0	3.7	2021	2024	0.0	1.2	2.6
Ministry of Finance	Financing the construction of the Al-Jawda Schools Building for Boys	0.0	3.1	2008	2022	0.0	3.1	0.0
Development Bank	Financing the construction of the Al-Jawda Schools Building for Girls	0.0	16.4	2019	2025	0.0	2.5	13.8
Emirates NBD Bank	Pay off Alinma Bank loan	0.0	0.0	2022	2027	16.0	0.0	16.0
Saudi Finance Company	Financing the construction of the Jeel Al Majd Schools building	0.0	0.0	2021	2024	1.5	0.2	1.2
Rajhi Bank	Working Capital Financing	0.0	3.1	2020	2024	0.0	2.0	1.0
Due finance charges		1.2	0.0	2021	2022	11.2	9.2	3.2
Total		206.1	127.7			391.2	232.8	492.3

The current portion of long-term financing amounted to approximately 175 million riyals as of 31/07/2023G. All of the company's financing is carried out in accordance with the provisions of Islamic Sharia.



**07** A description of the categories and numbers of any convertible debt instruments and any contractual securities or memoranda of right to subscribe or similar rights issued or granted by the Company during the fiscal year, with an explanation of any compensation obtained by the Company in exchange for that:

Not applicable; there are no categories and numbers of any convertible debt instruments and any contractual securities, memoranda of right to subscribe or similar rights issued or granted by the Company during the financial year.

**08** A description of any transfer or subscription rights under convertible debt instruments, contractual securities, subscription right memoranda, or similar rights issued or granted by the Company:

Not applicable, there are no transfer or subscription rights under convertible debt instruments, contractual securities, subscription right memoranda or similar rights issued or granted by the Company.

**09** A description of any redemption, purchase or cancellation by the Company of any redeemable debt instruments and the value of the remaining securities, with a distinction between the listed securities purchased by the Company or its subsidiaries:

Not applicable, there is no redemption, purchase or cancellation by the Company of any redeemable debt instruments and the value of the remaining securities with a distinction between the listed securities purchased by the Company or its subsidiaries.

**10** Number and dates of the Board of Directors' meetings held during the last fiscal year, and the attendance record of each meeting, in which the names of the attendees are indicated:

اسم الشركة التابعة	Number of Meetings			
	1 <sup>st</sup> Meeting 30/10/2022	2 <sup>nd</sup> Meeting 23/01/2023	3 <sup>rd</sup> Meeting 05./04/2023	4 <sup>th</sup> Meeting 28/06/2023
Tareq bin Othman Al-Kasabi	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Ahmed bin Nasser Al-Muttab	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Othman Bin Tareq Al-Kasabi	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Thunayan bin Suleiman bin Thunayan	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Abdulah Bin Saleh Al-Alsheikh	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Abdulrahman Mohammed Al-Barrak	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Mohammed bin Ali Al-Atifi	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Farah Bint Ahmed Al- Muttab	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Abdulaziz bin Saeed Al-Omari**	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Khaled Al-Moammar	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Reem Al-Muttab	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

☒ Attend ☒ Did not attend

11

### Number of the Company's requests to the shareholders' register, the dates of those requests and their reasons:

The Company requested (7) reports for the shareholders' register during the year, which are as follows:

Request's Sate	Request's Reason
11/08/2022G	Corporate Actions
05/11/2022G	Corporate Actions
17/01/2023G	General Assembly
02/02/2023G	Corporate Actions
04/06/2023G	Corporate Actions
14/05/2023G	Corporate Actions
13/08/2023G	Corporate Actions

12

### Contracts and transactions concluded between the Company and a related party:

#### 27-1 Transactions between the Company and a related party:

The Company has not entered into any transaction with related parties..

#### 27-2 Information related to any business or contracts in which the Company is a party, or in which there is an interest for a member of the Company's Board of Directors or for its senior executives or for any person related to it:

Contract party	Nature of the work or contract	Contract amount	Contract duration	Contract terms	Name of the member / senior executives or any person related to any of them
Ahmed bin Nasser Al- Al-Muttab	Renting Middle East International Schools Complexes in Sulaymaniyah, Al Morouj and Al-Fikr Schools	SAR 14,088,000	Contract started on 01/09/2019	There are no special conditions	<ul style="list-style-type: none"> <li>Ahmed bin Nasser Al-Muttab</li> <li>Farah bint Ahmed Al-Muttab</li> <li>Reem bin Ahmed Al-Muttab</li> </ul>

13

### A statement of any arrangement or agreement under which a member of the Company's Board of Directors or a senior executive has waived any remuneration:

Not applicable. There is no arrangement or agreement under which a member of the Board of Directors or a senior executive has waived any remuneration.

14

### A statement of any arrangements or agreement under which a shareholder of the Company has waived any rights to profits:

Not applicable. There is no arrangement or agreement under which a shareholder of the Company has waived any rights to profits.

15

### Regulatory payments due:

Statement	2023G		Explanation of the reasons
	Paid	Due until the end of the annual financial period and has not been repaid	
Zakat	3,186,677	2,787,705	Zakat payable by the company
Tax	33,030,711	2,984,658	The value-added tax owed by the company
GOSI	28,443,490	2,753,067	Social insurance for company employees

16

### A statement of the value of any investments or provisions established for the benefit of the Company's employees:

Not applicable, there are no investments or provisions created for the benefit of the Company's employees.

17

**The Board of Directors of Ataa Educational Company declares that:**

- a. The accounting records were prepared correctly.
- b. The internal control system was prepared on sound foundations and implemented effectively.
- c. There is no doubt about the Company's ability to continue its activities.

18

**The auditor's qualifications on the annual financial statements:**

There are no qualifications by the auditor on the annual financial statements.

19

**The Board of Directors' recommendation to change the auditor before the end of the period for which he was appointed:**

The Board of Directors did not recommend changing the auditor before the end of the appointed period.

20

**Treasury shares held by the Company and details of the uses of such shares:**

Not applicable, the Company does not have treasury shares.

21

**What are the provisions of the Corporate Governance Regulations that are applied and what are not, and the reasons for that:**

The Company confirms compliance with all mandatory provisions of the Corporate Governance Regulation and some guiding provisions, except for the following:


Clause No.	Clause Tex	Causes on Non-Compliance
32/b	The Board of Directors holds at least four meetings per year, and at least one meeting every three months.	A guiding Clause, the Board holds four meetings a year whenever the need arises.
38	Terms of the Secretary of the Board of Directors	A guiding Clause. The Secretary of the Board has the necessary competence and experience.
70	Formation of a Risk Management Committee	A guiding Clause, the committee has been approved in the Company's organizational structure and the committee will be formed later
71	Functions of the Risk Management Committee	A guiding Clause, the main tasks of the committee have been approved, and the committee's charter will be approved after its formation.
72	Meetings of the Risk Management Committee	A guiding Clause, does not apply because the committee has not yet been formed.
85/2,3	Establishing a scheme for granting Company shares or a percentage of the Company profits and pension programs for employees, and setting up an independent fund for such a program; and establishing social organizations for the benefit of the Company's employees	A guiding Clause. The Company has programs and policies to motivate and reward its employees.
88	<b>Social Initiatives:</b> <ol style="list-style-type: none"> <li>Establishing indicators that link the Company's performance with its social initiatives and comparing it with other companies that engage in similar activities.</li> <li>Disclosing the objectives of the Company's social responsibility to its employees and raising their awareness and knowledge of social responsibility.</li> <li>Disclosing plans for achieving social responsibility in the periodical reports on the activities of the Company's.</li> <li>Establishing awareness programs to the community to familiarize them with the Company's social responsibility</li> </ol>	A guiding Clause. The Company undertakes many initiatives and programs in the field of Community work. It also discloses those programs and initiatives in the relevant reports. The Company has not set measurement indicators that link the Company's performance to the initiatives it offers in social work and compare that with other companies of similar business.





## Annual Report 2023

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