



YANBU NATIONAL PETROCHEMICAL COMPANY (YANSAB)

(A Saudi Joint Stock Company)

CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025
AND REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS

YANBU NATIONAL PETROCHEMICAL COMPANY (YANSAB)
(A Saudi Joint Stock Company)
CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025

Contents	Pages
Report on review of condensed interim financial statements	2
Condensed interim statement of financial position	3
Condensed interim statement of income	4
Condensed interim statement of comprehensive income	5
Condensed interim statement of changes in equity	6
Condensed interim statement of cash flows	7
Notes to the condensed interim financial statements	8 - 14



Report on review of condensed interim financial statements

To the shareholders of Yanbu National Petrochemical Company (YANSAB)
(A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Yanbu National Petrochemical Company (YANSAB) (the “Company”) as of 30 September 2025 and the related condensed interim statements of income and comprehensive income for the three-month and nine-month periods then ended and the condensed interim statements of changes in equity and cash flows for the nine-month period ended 30 September 2025 and other explanatory notes. Management is responsible for the preparation and presentation of these condensed interim financial statements in accordance with International Accounting Standard 34 - “Interim Financial Reporting” (“IAS 34”), as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of interim financial information performed by the independent auditor of the entity”, as endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, as endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with IAS 34, as endorsed in the Kingdom of Saudi Arabia.

PricewaterhouseCoopers

Bader I. Benmohareb
License Number 471



October 29, 2025

YANBU NATIONAL PETROCHEMICAL COMPANY (YANSAB)

(A Saudi Joint Stock Company)

Condensed interim statement of financial position

(All amounts in Saudi Riyals thousands unless otherwise stated)

	Note	As at 30 September 2025	As at 31 December 2024
Assets			
Non-current assets			
Property, plant and equipment	4	7,437,900	7,991,127
Right-of-use assets		92,409	95,594
Intangible assets		9,167	9,403
Other assets and receivables		328,353	347,752
Total non-current assets		7,867,829	8,443,876
Current assets			
Inventories		807,036	803,686
Trade receivables		1,477,043	1,507,367
Other assets and receivables		154,476	230,158
Short-term investments		2,527,110	3,041,380
Cash and cash equivalents		353,175	97,708
Total current assets		5,318,840	5,680,299
Total assets		13,186,669	14,124,175
Equity and liabilities			
Equity			
Share capital		5,625,000	5,625,000
Actuarial reserve		244,409	262,020
Retained earnings		4,919,546	5,349,639
Total equity		10,788,955	11,236,659
Non-current liabilities			
Lease liabilities		93,837	94,967
Employee benefits		995,427	937,082
Total non-current liabilities		1,089,264	1,032,049
Current liabilities			
Current portion of lease liabilities		16,865	10,189
Current portion of employee benefits		149,508	136,681
Trade payables		256,770	440,572
Accruals and other current liabilities		810,885	1,170,720
Zakat payable	5	74,422	97,305
Total current liabilities		1,308,450	1,855,467
Total liabilities		2,397,714	2,887,516
Total equity and liabilities		13,186,669	14,124,175

The notes from 1 to 12 are an integral part of these condensed interim financial statements.

YANBU NATIONAL PETROCHEMICAL COMPANY (YANSAB)
(A Saudi Joint Stock Company)
Condensed interim statement of income
(All amounts in Saudi Riyals thousands unless otherwise stated)

	Note	For the three-month period ended 30 September		For the nine-month period ended 30 September	
		2025	2024	2025	2024
Revenue	6	1,315,803	1,627,707	4,221,797	4,674,939
Cost of revenue		(1,109,155)	(1,336,968)	(3,675,978)	(3,823,481)
Gross profit		206,648	290,739	545,819	851,458
Selling and distribution expenses		(34,428)	(43,958)	(90,815)	(103,017)
General and administrative expenses		(107,986)	(109,036)	(323,042)	(300,609)
Other operating income		3,744	1,712	17,211	7,787
Other operating expenses	3	(1,572)	(1,127)	(27,211)	(9,181)
Income from operations		66,406	138,330	121,962	446,438
Finance income		43,198	37,432	124,051	107,133
Finance costs		(14,632)	(12,998)	(43,805)	(38,427)
Income before zakat		94,972	162,764	202,208	515,144
Zakat	5	(20,783)	(32,189)	(69,801)	(60,264)
Net income for the period		74,189	130,575	132,407	454,880
Earnings per share					
Basic and diluted earnings per share attributable to ordinary equity holders of the Company (Saudi Riyals)		0.13	0.23	0.24	0.81

The notes from 1 to 12 are an integral part of these condensed interim financial statements.

YANBU NATIONAL PETROCHEMICAL COMPANY (YANSAB)
(A Saudi Joint Stock Company)
Condensed interim statement of comprehensive income
 (All amounts in Saudi Riyals thousands unless otherwise stated)

	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2025	2024	2025	2024
Net income for the period	74,189	130,575	132,407	454,880
Other comprehensive income				
<u>Items not to be reclassified to statement of income in subsequent periods:</u>				
Re-measurement loss on defined benefit plans	(21,102)	(66,738)	(17,611)	(14,008)
Total comprehensive income for the period	53,087	63,837	114,796	440,872

The notes from 1 to 12 are an integral part of these condensed interim financial statements.

YANBU NATIONAL PETROCHEMICAL COMPANY (YANSAB)
(A Saudi Joint Stock Company)
Condensed interim statement of changes in equity
 (All amounts in Saudi Riyals thousands unless otherwise stated)

	Note	Share capital	Statutory reserve	Actuarial reserve	Retained earnings	Total
Balance as at 1 January 2024		5,625,000	1,687,500	221,498	4,366,805	11,900,803
Net income for the period		-	-	-	454,880	454,880
Other comprehensive loss for the period		-	-	(14,008)	-	(14,008)
Total comprehensive income for the period		-	-	(14,008)	454,880	440,872
Transfer of statutory reserve		-	(1,687,500)	-	1,687,500	-
Dividends	9	-	-	-	(562,500)	(562,500)
Balance as at 30 September 2024		5,625,000	-	207,490	5,946,685	11,779,175
Balance as at 1 January 2025		5,625,000	-	262,020	5,349,639	11,236,659
Net income for the period		-	-	-	132,407	132,407
Other comprehensive loss for the period		-	-	(17,611)	-	(17,611)
Total comprehensive income for the period		-	-	(17,611)	132,407	114,796
Dividends	9	-	-	-	(562,500)	(562,500)
Balance as at 30 September 2025		5,625,000	-	244,409	4,919,546	10,788,955

The notes from 1 to 12 are an integral part of these condensed interim financial statements.

YANBU NATIONAL PETROCHEMICAL COMPANY (YANSAB)
(A Saudi Joint Stock Company)
Condensed interim statement of cash flows
(All amounts in Saudi Riyals thousands unless otherwise stated)

	For the nine-month period ended 30 September	
	2025	2024
Operating activities		
Income before zakat	202,208	515,144
<i>Adjustment to reconcile income before zakat to net cash inflow from operating activities:</i>		
Depreciation of property, plant and equipment and right-of-use assets	736,168	868,471
Amortisation of intangible assets	1,328	1,313
Provision for employee benefits	72,595	53,747
Write-off of property, plant and equipment	1,039	-
Finance cost	43,805	38,427
Finance income	(124,051)	(107,133)
	933,092	1,369,969
<i>Changes in working capital:</i>		
Increase in inventories	(3,350)	(25,895)
Decrease / (increase) in trade receivables	30,324	(84,497)
Decrease in other assets and receivables	95,081	129,460
Decrease in trade payables	(183,802)	(150,749)
Increase in accruals and other current liabilities	207,957	24,027
Cash flow from operations	1,079,302	1,262,315
Finance cost paid	(32)	(4,258)
Employee benefits paid	(64,836)	(28,826)
Zakat paid	(92,684)	(123,070)
Net cash generated from operating activities	921,750	1,106,161
Investing activities		
Short-term investments made	(4,352,272)	(3,256,395)
Proceeds from maturity of short-term investments	4,844,372	3,073,200
Purchase of property, plant and equipment	(180,194)	(177,611)
Finance income received	146,221	95,679
Net cash generated from / (used in) investing activities	458,127	(265,127)
Financing activities		
Payment of principal portion of lease liabilities	(839)	(8,072)
Dividends paid	(1,123,571)	(978,703)
Cash used in financing activities	(1,124,410)	(986,775)
Net change in cash and cash equivalents	255,467	(145,741)
Cash and cash equivalents at beginning of the period	97,708	450,137
Cash and cash equivalents at end of the period	353,175	304,396

The notes from 1 to 12 are an integral part of these condensed interim financial statements.

YANBU NATIONAL PETROCHEMICAL COMPANY (YANSAB)
(A Saudi Joint Stock Company)
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 September 2025
(All amounts in Saudi Riyals thousands unless otherwise stated)

1 COMPANY INFORMATION

Yanbu National Petrochemical Company (YANSAB) (the “Company”) is a Saudi Joint Stock Company registered in Yanbu, Kingdom of Saudi Arabia under Commercial Registration number 4700009432 dated 14 Muharram 1427H (corresponding to 13 February 2006) in accordance with the Ministerial Resolution number 49 dated 12 Muharram 1427H (corresponding to 11 February 2006) for the incorporation of the Company. The Company obtained its Industrial License number S/1367 on 18 Rajab 1426H (corresponding to 23 August 2005) and is engaged in the manufacturing of petrochemical products in accordance with the Company’s By-laws and other Saudi Arabian applicable regulations. The Company commenced commercial operations on 1 March 2010. The registered office is located at Yanbu, P.O. Box 31396, Yanbu Industrial City 41912.

The condensed interim financial statements have been reviewed, not audited.

The condensed interim financial statements of the Company for the three-month and nine-month periods ended 30 September 2025 have been approved by the Board of Directors on 23 October 2025.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the International Accounting Standard 34 - “Interim Financial Reporting” (“IAS 34”), as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”). The Company has prepared the condensed interim financial statements on the basis that it will continue to operate as a going concern.

These condensed interim financial statements do not include all the information and disclosures required in a full set of annual financial statements and should therefore be read in conjunction with the Company’s annual financial statements for the year ended 31 December 2024. An interim period is considered as an integral part of the whole fiscal year, however, the results of operations for the interim period may not be a fair indication of the results of the full year operations.

2.2 Basis of measurement

The condensed interim financial statements are prepared under the historical cost convention, except as explained in the relevant accounting policies in the annual financial statements for the year ended 31 December 2024.

2.3 New standards, interpretations and amendments

The accounting policies adopted in the preparation of these condensed interim financial statements are consistent with those followed in preparing the Company’s annual financial statements for the year ended 31 December 2024, except for the adopted amendments to International Financial Reporting Standards (“IFRS”) that are endorsed in Kingdom of Saudi Arabia (“KSA”) and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”) (collectively referred to “IFRSs endorsed in KSA”).

YANBU NATIONAL PETROCHEMICAL COMPANY (YANSAB)
(A Saudi Joint Stock Company)
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 September 2025
 (All amounts in Saudi Riyals thousands unless otherwise stated)

2 BASIS OF PREPARATION (CONTINUED)

2.3 New standards, interpretations and amendments (continued)

The IFRS standards and interpretations that are issued and relevant for the Company, but not yet effective, are elaborated below. These standards will be adopted by the Company when they become effective.

- Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 – ‘Financial Instruments’ and IFRS 7 – ‘Financial Instruments: Disclosures’)

The amendments clarify financial assets and financial liabilities are recognised and derecognised at settlement date except for regular way purchases or sales of financial assets and financial liabilities meeting conditions for new exception.

The new exception permits companies to elect to derecognize certain financial liabilities settled via electronic payment systems earlier than the settlement date.

Additionally, the amendment clarify with further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) test which apply to all contingent cash flows, including those arising from environmental, social, and governance (ESG)-linked features. These amendments also introduce new disclosure requirements and update others. The amendment is effective for annual reporting periods beginning on or after 1 January 2026 and will be adopted by the Company when applicable.

This amendment does not have any significant impact on the Company’s financial statements.

- IFRS 18 ‘Presentation and Disclosure in Financial Statements’

IFRS 18 is the new standard on presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss. IFRS 18 replaces IAS 1, which sets out presentation and base disclosure requirements for financial statements. The changes, which mostly affect the income statement, include the requirement to classify income and expenses into three new categories – operating, investing and financing – and present subtotals for operating profit or loss and profit or loss before financing and income taxes. The new standard also requires disclosures in the financial statements for certain management-defined performance measures that are reported outside an entity’s financial statements and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general.

The new standard is effective for annual reporting periods beginning on or after 1 January 2027 and the new standard will be adopted when applicable.

YANBU NATIONAL PETROCHEMICAL COMPANY (YANSAB)
(A Saudi Joint Stock Company)
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 September 2025
(All amounts in Saudi Riyals thousands unless otherwise stated)

2 BASIS OF PREPARATION (CONTINUED)

2.4 Critical accounting estimates and judgements

The preparation of condensed interim financial statements requires the use of certain critical estimates and judgments that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the reporting date and the reported amounts of revenues and expenses during the reporting period. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Company makes estimates and judgements concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The significant judgments made by management in applying the Company's accounting policies and the methods of computation and the key sources of estimation are the same as those that applied to the financial statements for the year ended 31 December 2024, except disclosed below:

Revenue from contracts with customers - Principal versus agent considerations

The Company has entered into tolling arrangements with related parties where feedstock or other semi-finished inventory (work-in-progress) owned by related parties are provided for further processing to the Company. Under this arrangement, the Company receives feedstock from the related parties and after processing the feedstock, these specified petrochemical products are provided to the customer, at the direction of the related parties. The Company has determined that it is providing tolling services to the related parties. The Company's consideration in these contracts is toll service charges only based on agreed formula as per the tolling agreement.

The Company applies judgement in assessing whether it has control over the feedstock, before processing and the specified petrochemical products, after processing. The Company determined that it does not control the feedstock and it does not have the ability to direct the use of the feedstock or obtain benefits from the feedstock. The following factors indicate that the Company does not control the feedstock:

- The Company is not primarily responsible for fulfilling the promise to provide the specified petrochemical products to the related party's customer.
- The Company does not have inventory risk relating to the feedstock, before processing, and the specified petrochemical products, after processing.
- The Company has no discretion in establishing the price for the specified petrochemical products to be transferred to the related party's customer.
- The Company produces the goods on the specifications agreed with the related party.

Therefore, the Company determined that it is acting as an agent in procuring the feedstock and transferring the specified petrochemical products, to the related parties' customer, under this arrangement.

YANBU NATIONAL PETROCHEMICAL COMPANY (YANSAB)
(A Saudi Joint Stock Company)
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 September 2025
 (All amounts in Saudi Riyals thousands unless otherwise stated)

3 SIGNIFICANT MATTERS DURING THE PERIOD

- a) During the nine-month period ended 30 September 2025, the Company entered into agreements with related parties to provide tolling services, in accordance with the terms and conditions of the agreements.
- b) During the nine-month period ended 30 September 2025, the Company offered a severance package to some of its employees as a result of strategic workforce optimization initiative. The impact of this amounting to Saudi Riyals 21.8 million has been recognised within 'other operating expenses' in these condensed interim financial statements.
- c) During the three-month and nine-month periods ended 30 September 2025, the Company's profitability has decreased principally due to increase in feedstock prices.

4 PROPERTY, PLANT AND EQUIPMENT

	For the nine-month period ended 30 September 2025	For the year ended 31 December 2024
Cost:		
At the beginning of the period / year	23,914,263	23,649,810
Additions during the period / year	180,194	267,738
Transfer, net	(1,092)	(2,145)
Write-offs during the period / year	(913,377)	(1,140)
At the end of the period / year	<u>23,179,988</u>	<u>23,914,263</u>
Accumulated depreciation and impairment:		
At the beginning of the period / year	15,923,136	14,773,833
Charge for the period / year	731,290	1,150,443
Write-off during the period / year	(912,338)	(1,140)
At the end of the period / year	<u>15,742,088</u>	<u>15,923,136</u>
Net book value at the end of the period / year	<u>7,437,900</u>	<u>7,991,127</u>

YANBU NATIONAL PETROCHEMICAL COMPANY (YANSAB)
(A Saudi Joint Stock Company)
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 September 2025
 (All amounts in Saudi Riyals thousands unless otherwise stated)

5 ZAKAT

	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2025	2024	2025	2024
Zakat expense for the period	20,783	32,189	74,422	80,438
Adjustments for zakat expense of prior period	-	-	(4,621)	(20,174)
Total zakat expense provided during the period	20,783	32,189	69,801	60,264

The movement in the zakat provision during the period/year is as follows:

	For the nine-month period ended 30 September 2025	For the year ended 31 December 2024
At the beginning of the period / year	97,305	148,633
Provided during the period / year	74,422	97,305
Adjustment during the period / year	(4,621)	(19,169)
Paid during the period / year	(92,684)	(129,464)
At the end of the period / year	74,422	97,305

6 REVENUE

	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2025	2024	2025	2024
Sale of goods - at a point in time	1,340,275	1,627,693	4,260,625	4,577,970
Tolling income - over the period of time	10,733	-	18,654	-
Total revenue from contracts with customers	1,351,008	1,627,693	4,279,279	4,577,970
Movement between provisional and final price	(35,205)	14	(57,482)	96,969
Total revenue	1,315,803	1,627,707	4,221,797	4,674,939

YANBU NATIONAL PETROCHEMICAL COMPANY (YANSAB)
(A Saudi Joint Stock Company)
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 September 2025
 (All amounts in Saudi Riyals thousands unless otherwise stated)

7 FAIR VALUE MEASUREMENT

The Company has a number of financial instruments which are measured at amortised cost and the fair value of majority of these instruments approximate their carrying values. The management assessed that the fair value of cash and cash equivalents, short-term investments, trade and other receivables, trade and other payables and accruals approximate their carrying amounts largely due to the short-term maturities of these instruments. The fair values of the non-current financial instruments are estimated to approximate their carrying values as these are determined through cash flows discounted using interest rates which are based on prevailing market interest rates.

Fair value of trade receivables related to contracts with provisional pricing arrangements is disclosed below.

	Fair value – Level 3 30 September 2025	Fair value – Level 3 31 December 2024
Trade receivables related to contracts with provisional pricing arrangements	1,470,031	1,506,367

The classification methodology used in this disclosure is in line with the previous issued annual financial statements for the year ended 31 December 2024. There were no transfers between Level 1, Level 2 or Level 3 for the nine-month period ended 30 September 2025.

8 SEGMENT INFORMATION

The Company's President and Board of Directors monitor the results of the Company's operations for the purpose of making decisions about resource allocation and performance assessment. They are collectively the Chief Operating Decision Makers ("CODM") for the Company. The CODM review the results of the Company as a whole, as they believe that decision making cannot be done effectively in isolation for single products of the Company due to complex nature of the business, integrated facility where multiple products including downstream product movement are simultaneous and the nature of the products market. Hence, the whole Company is treated as a single operating segment, the results and financial position of which has been presented already.

The key evaluation criteria for segment performance is the net income that is evaluated and measured consistently throughout the accounting period. The non-current assets of the Company are based in Kingdom of Saudi Arabia and petrochemical products sales by the Company are made primarily to its parent company which is also based in Kingdom of Saudi Arabia.

9 APPROPRIATION OF NET INCOME

On 29 December 2024, the Board of Directors approved a distribution of cash dividend amounting to SR 562.5 million (SR 1.00 per share) for the second half of the year 2024 which represents 10% of the nominal value of the shares. The dividend was distributed on 16 March 2025, due to which accruals and other current liabilities has decreased.

On 2 June 2024, the Board of Directors approved a distribution of cash dividend amounting to Saudi Riyals 562.5 million (Saudi Riyals 1.00 per share) for the first half of the year 2024 which represents 10% of the nominal value of the shares. The dividend was distributed on 20 August 2024.

On 24 July 2025, the Board of Directors approved a distribution of cash dividend amounting to Saudi Riyals 562.5 million (Saudi Riyals 1.00 per share) for the first half of the year 2025 which represents 10% of the nominal value of the shares. The dividend was distributed on 11 September 2025.

YANBU NATIONAL PETROCHEMICAL COMPANY (YANSAB)
(A Saudi Joint Stock Company)
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 September 2025
(All amounts in Saudi Riyals thousands unless otherwise stated)

10 RELATED PARTY TRANSACTIONS AND BALANCES

Significant related party transactions and balances can be broken down as follows:

	Sales of goods, services and others	Purchases of goods, services and others	Sales of goods, services and others	Purchases of goods, services and others	Amounts due from related parties	Amounts due to related parties
	For the nine-month period ended 30 September 2025		For the three-month period ended 30 September 2025		As at 30 September 2025	
Saudi Basic Industries Corporation (SABIC) – (Parent)	4,584,565	1,741,093	1,493,239	746,991	1,533,915	415,434
Saudi Aramco – (Ultimate Parent) and its subsidiaries	-	2,474,009	-	757,052	-	446,343
Other related parties	96,484	333,338	29,279	84,537	30,236	85,002

	Sales of goods, services and others	Purchases of goods, services and others	Sales of goods, services and others	Purchases of goods, services and others	Amounts due from related parties	Amounts due to related parties
	For the nine-month period ended 30 September 2024		For the three-month period ended 30 September 2024		As at 31 December 2024	
Saudi Basic Industries Corporation (SABIC) – (Parent)	4,674,939	1,912,574	1,627,707	412,832	1,501,356	621,116
Saudi Aramco – (Ultimate Parent) and its subsidiaries	-	2,191,447	-	662,493	-	426,896
Other related parties	98,680	166,784	11,304	28,975	58,704	91,518

11 COMMITMENTS

As at 30 September 2025, the Company has commitments of Saudi Riyals 413 million (31 December 2024: Saudi Riyals 324 million) relating to capital expenditures.

12 SUBSEQUENT EVENTS

In the opinion of management, there are no significant subsequent events since the three-month and nine-month periods ended 30 September 2025, which would have a material impact on the financial position of the Company as reflected in these condensed interim financial statements.