



National Bank of Bahrain Group

Investor Presentation

Q1 2026



Q1 2026 YoY Growth & Key Business Highlights

NBB has been a leader in adapting to change, positioned for sustained growth across all core segments

Retail Banking

- **Growth underpinned by strategic initiatives**
 - Attracting low-cost deposits with Thara'a Prize and Salary Accounts
 - Significant growth in digital adoption: +31% YoY growth in digital transaction volume and +20% YoY growth in of new retail accounts opened digitally
- **Service Continuity: Physical branches remained operational**, complemented by **full availability of digital channels** throughout the period.
- **Resilience:** Retail deposits and retail loans recorded a 5% and 4% growth vs Q1 2025, despite the challenging operating environment.

+4%

Growth in Retail
Loans

+5%

Growth in Retail
Deposits

Corporate & Business Banking

- **Growth underpinned by strategic initiatives**
 - Continued positive momentum in core Bahraini banking market, with disciplined balance sheet expansion despite competitive environment
 - Deposit growth reflects improved franchise strength and deeper primary banking relationships
 - Strong traction in cash management solutions, including DigiCorp and DigiConnect, supporting higher wallet share from corporate and business clients
- **Market growth in lending and above market deposit growth**
 - Corporate & Business Loans +10% YoY
 - Corporate & Business Deposits +15% YoY

+10%

Growth in Corporate &
Business Loans

+15%

Growth in Corporate &
Business Deposits

- **Delivered measurable NPS growth:** Achieving a +16% improvement in NPS through enhancements in key customer journeys and resolving customer pain points to deliver a better customer experience.
- **Customer Relief:** Launched an optional customer relief program, enabling impacted retail clients to defer repayments—covering 37% of the retail loan portfolio. This support was delivered through a seamless, fully digital application journey, ensuring ease of access, speed, and continuity of service for our customers. Corporate and Business customers were also supported through dedicated Relationship Managers, ensuring tailored assistance and offering loan deferrals where needed.
- **Proactive outreach and continuous engagement:** Relationship teams immediately contacted our corporate and SME clients to assess the impact on operations, liquidity, supply chains, and counterparties, then maintained weekly dialogue to monitor developments and escalate concerns early.
- **Targeted relief and practical support:** NBB worked closely with affected corporate clients to facilitate access to support measures, including the CBB deferment program, ensuring timely assistance and clear communication during the war situation.

Q1 2026 YoY Growth & Key Business Highlights

Building scale and profitability across new business lines and key regional markets

Wealth Management

- Wealth Management revenue grew +103% YoY in Q1 2026, reflecting strong momentum in the Bank's wealth management franchise.
- Structuring Deposits AUM increased +174% YoY, driven by higher client engagement and successful migration to digital investment channels.
- Since its August 2025 launch, the digital wealth platform now accounts for ~70% of Treasury Bill subscriptions, demonstrating strong client adoption.
- The wealth offering will expand into additional asset classes in 2026, and plans for exploring regional expansion.

Overseas and Subsidiaries

- **KSA:** Continued execution against a clear roadmap to sustainable growth and profitability, with loans growing 135% vs Q1 2025, driven by balance sheet expansion.
- **UAE:** Sustained profitable growth continued in Q1 2026, with UAE loans and deposits growing 7% and 40% vs Q1 2025, supported by new product launches, expansion into selective business segments, and strong digital adoption. Strategic focus remains on new-economy deals and fintech partnerships.

Overseas YoY performance was supported by an overall increase in loans contribution from 10% to 14% and stable deposits contribution of 7%.

- **BisB:** Delivered a YoY profitability improvement of c.6 folds (excluding the Q1 2025 one-off sale) which was largely driven by the core business performance.

We will continue delivering our execution roadmap in 2026, building on the key priorities below:

Accelerating Share-of-Wallet
Growth

Improving Client Experience
End-to-End

Reinforcing Profitability and NIM
Resilience

Sharpening Commercial Intensity

Update on NBB and BBK's Potential Merger

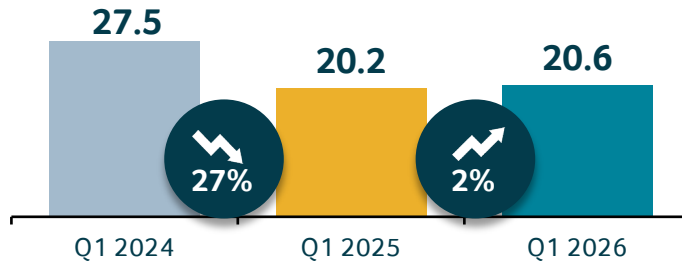


- Due diligence activities for the potential merger have been substantially completed across all core workstreams, including Financial, Tax, Operational, IT, Legal and Commercial, in line with the agreed plan and with strong engagement from both NBB and BBK teams as well as external advisors. Findings from the due diligence have informed valuation and structuring considerations, following which a proposal has been submitted to BBK.
- The proposal outlines the key terms of the potential transaction to the Board of Directors of BBK including the exchange ratio. Thereafter, NBB and BBK have commenced negotiations around the proposed terms.

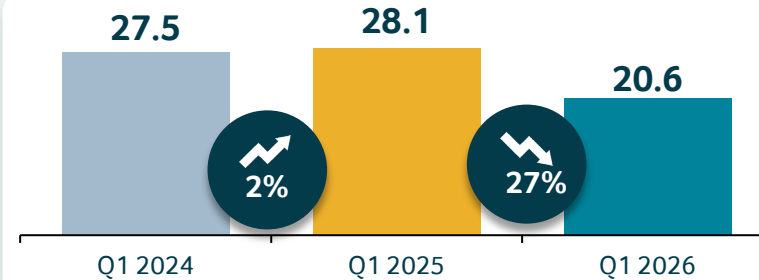
Financial Performance

Financial Highlights

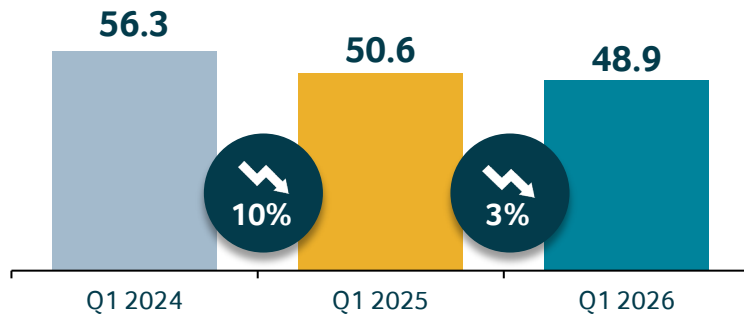
Q1 Normalised Net Profit*
(BHD millions)



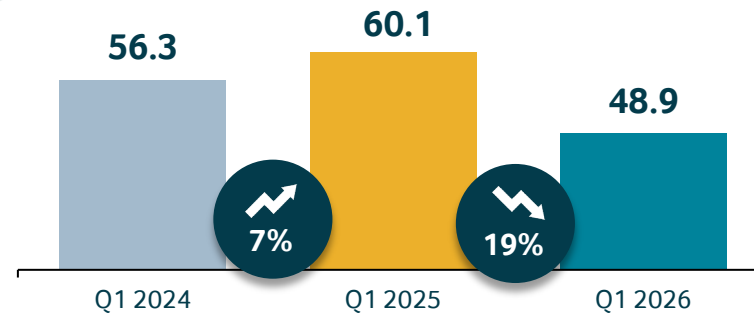
Q1 Attributable Net Profit As Reported
(BHD millions)



Q1 Normalised Operating Income*
(BHD millions)



Q1 Operating Income As Reported
(BHD millions)

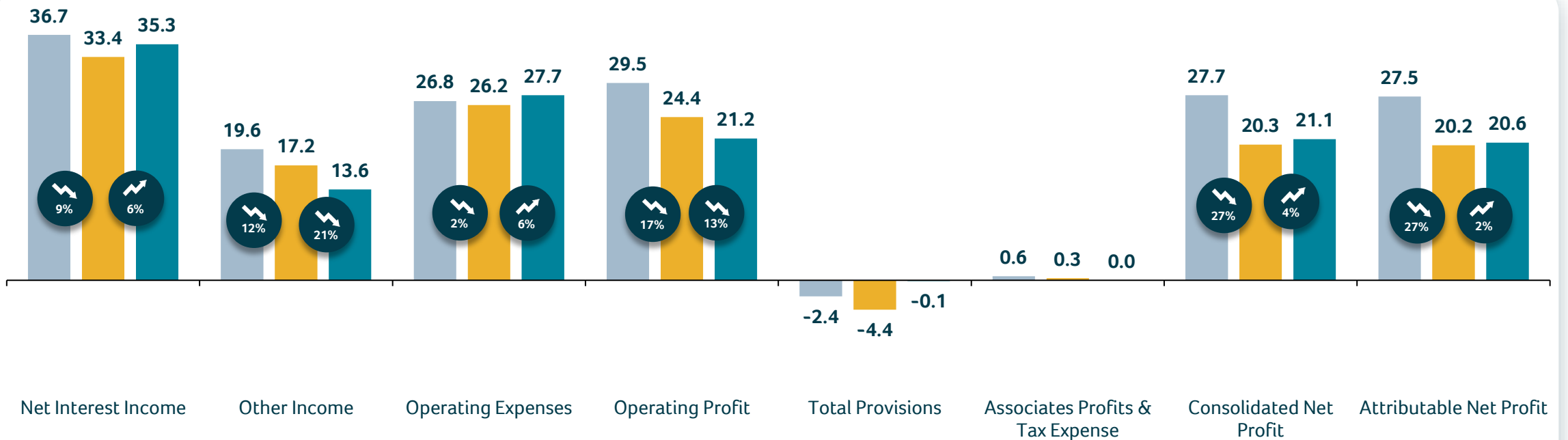


* Normalised for a one-off gain in 2025 from the sale of a property in BISB as consistently disclosed in Bahrain Bourse and merger related expenses

Q1 Normalised Income Statement

BHD millions

■ Q1 2024 ■ Q1 2025 ■ Q1 2026

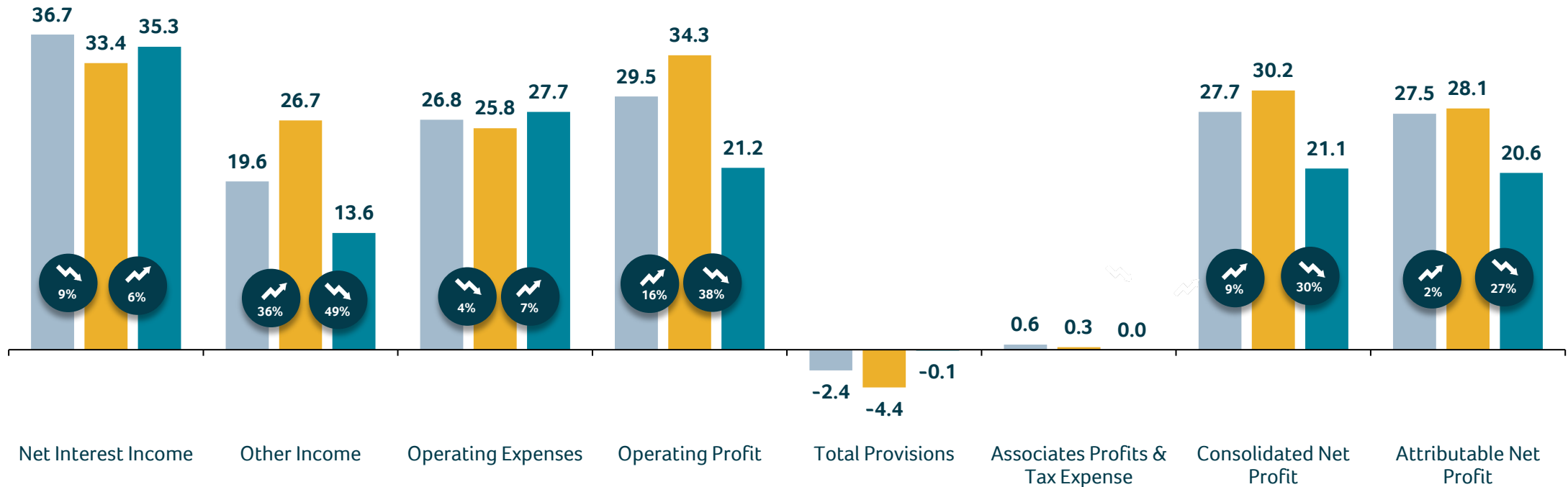


* Normalised for a one-off gain in 2025 from the sale of a property in BISB as consistently disclosed in Bahrain Bourse and merger related expenses

Q1 Reported Income Statement

BHD millions

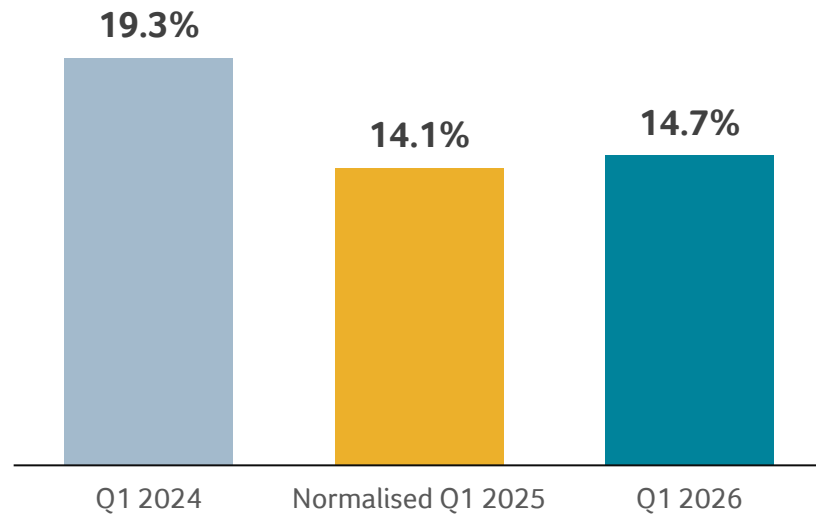
■ Q1 2024 ■ Q1 2025 ■ Q1 2026



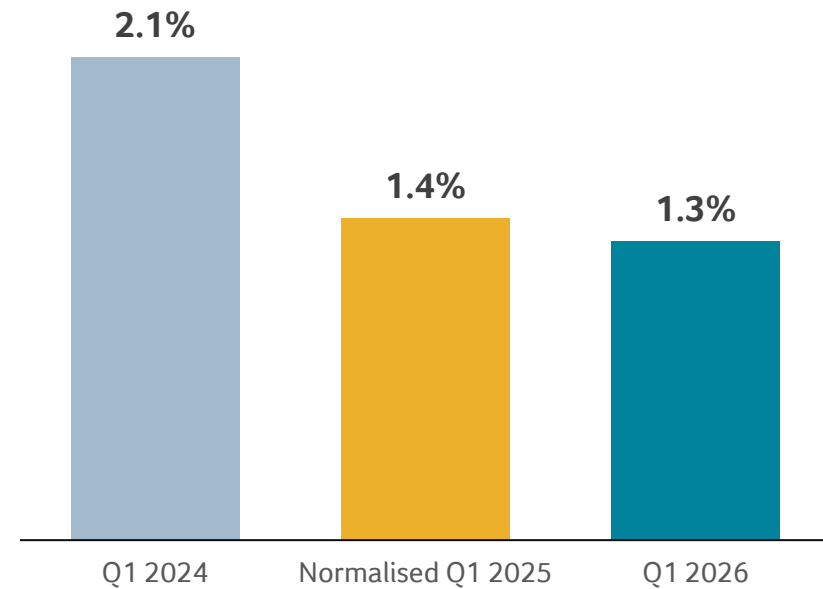
Key Ratios

Attractive Return Metrics

ROE



ROA



On a reported basis, 2025 ROE and ROA are 19.6% and 2.1%, respectively

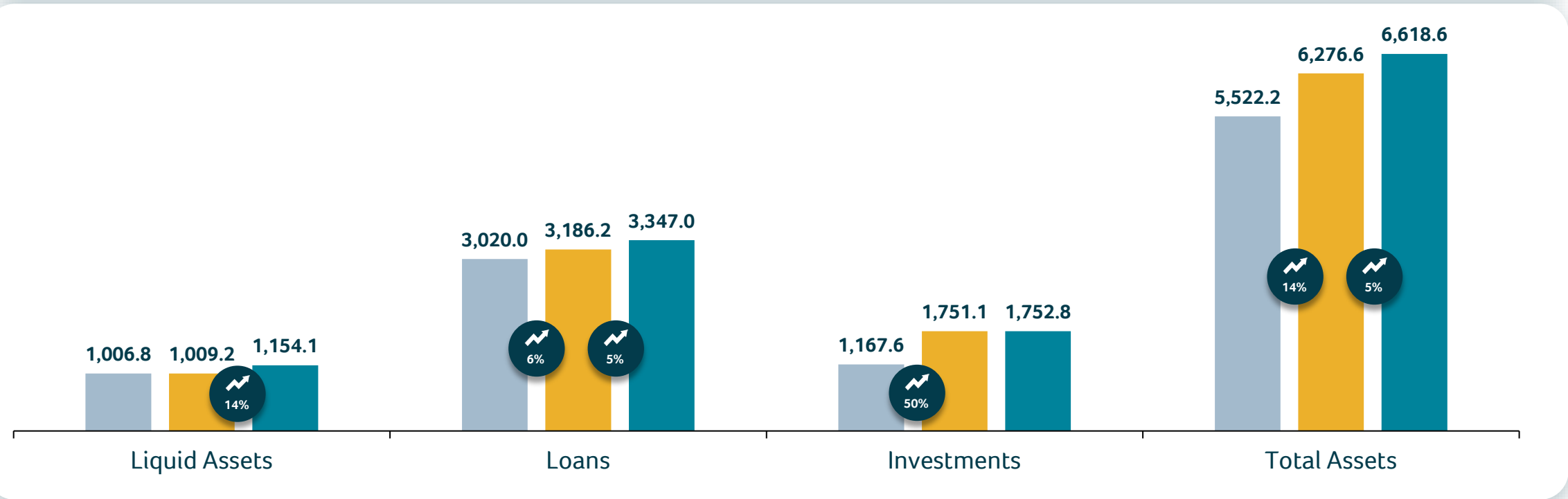
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Balance Sheet Highlights

Diversified Balance Sheet and Total Assets Reaching Record Level of BHD 6.6 Billion

Assets (BHD millions)

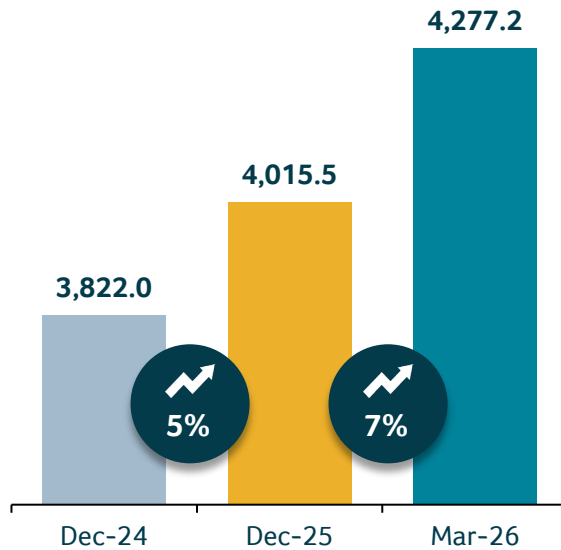
■ Dec-24 ■ Dec-25 ■ Mar-26



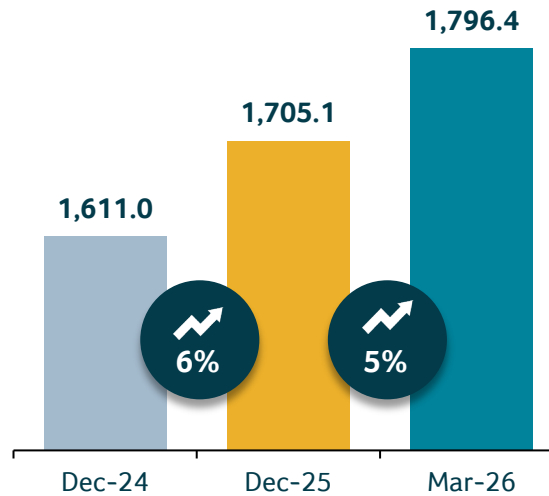
Funding

Continued Growth in Total Customer Deposits

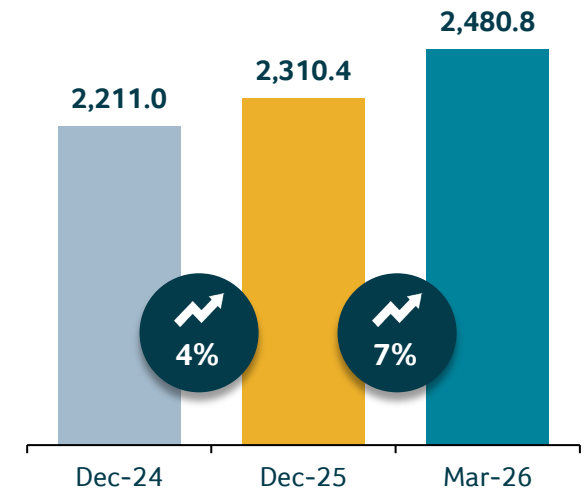
Total Customer Deposits
(BHD millions)



Demand Deposits
(BHD millions)



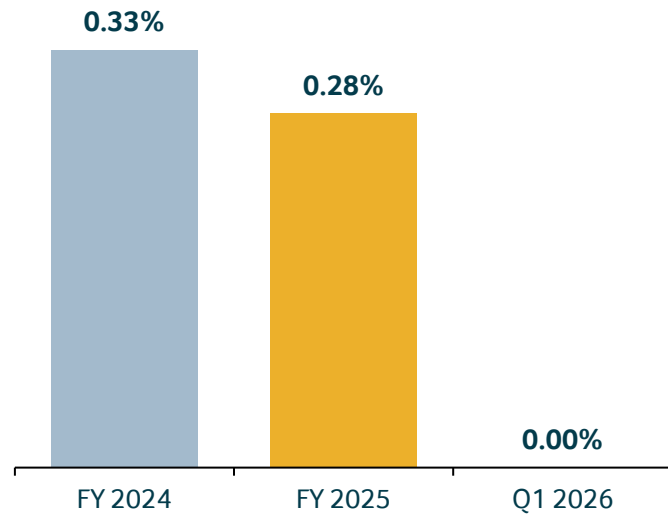
Time and Call Deposits
(BHD millions)



ECL coverage

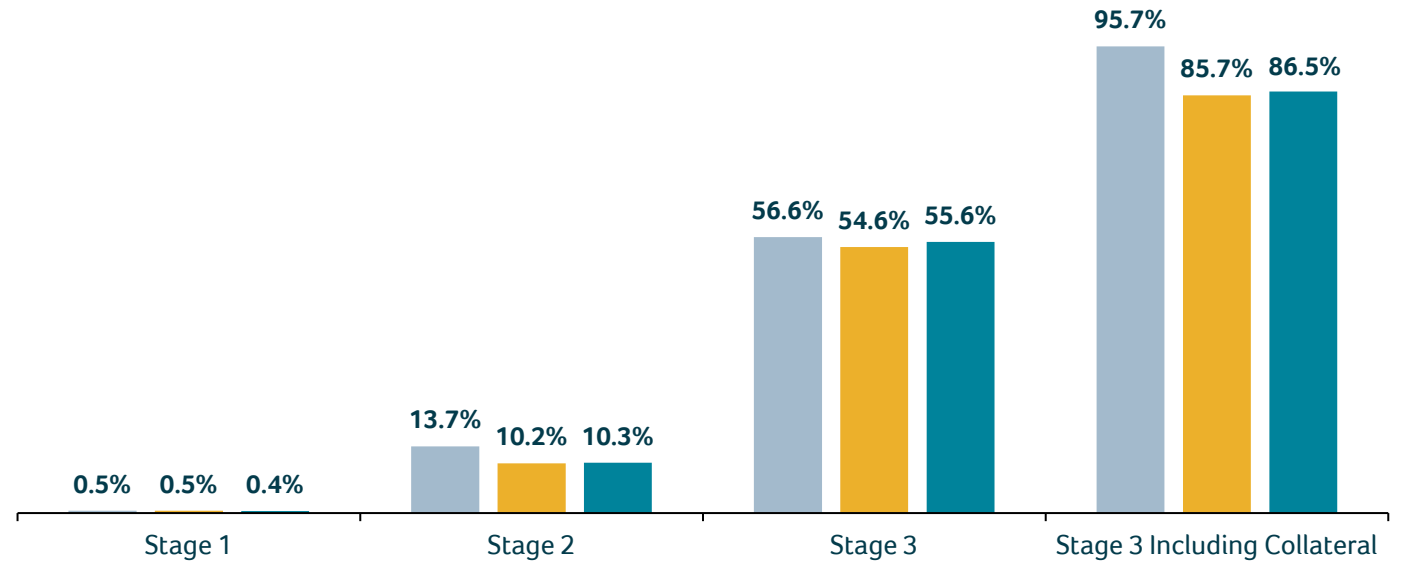
Coverage ratios continue to remain adequate

Cost of Risk



Coverage Ratio

■ Dec-24 ■ Dec-25 ■ Mar-26

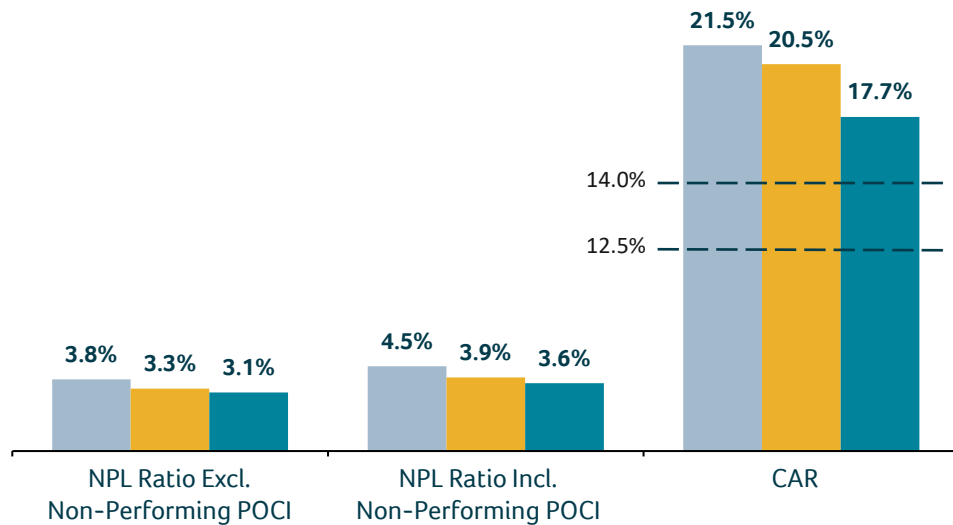


Balance Sheet Metrics

Capital & Liquidity Positioned for Growth

NPL and Capital

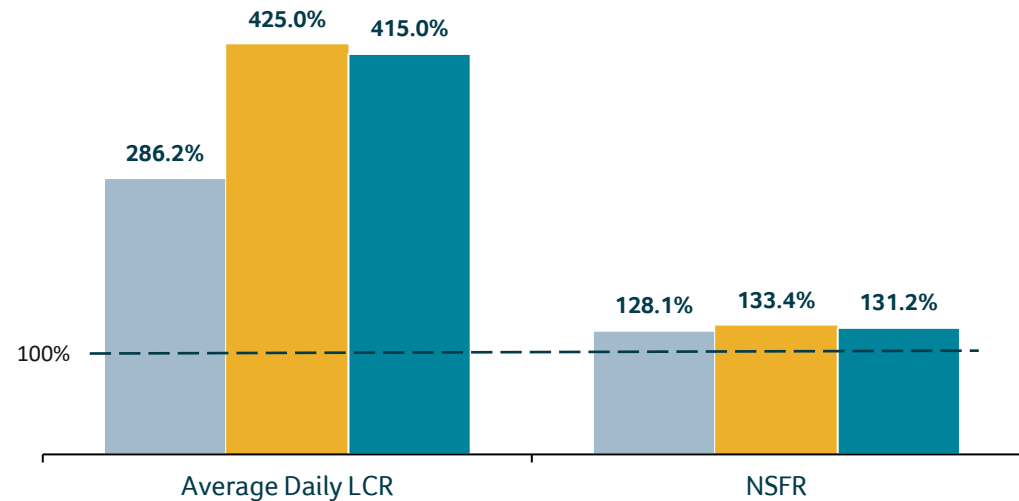
■ Dec-24 ■ Dec-25 ■ Mar-26



12.5% represents the minimum CBB CAR requirement
 14.0% represents the minimum CBB CAR requirement for banks designated as DSIBs

Liquidity

■ Dec-24 ■ Dec-25 ■ Mar-26



100% represents the minimum CBB LCR & NSFR requirement

Sustainability Highlights

Recognition & Awards

Sustainability Initiatives during Q1



Employee Engagement & Development

- Delivered EVOLVE Winter Programme with CPISP to develop Bahraini banking talent
- Delivered Sustainability Academy to strengthen ESG integration



Community & Social Responsibility

- Launched Entaliq with INJAZ Bahrain to support young entrepreneurs
- Delivered “Yalla Learn and Earn” with MOE and INJAZ
- Delivered Innovation Programme with Bahrain FinTech Bay
- Isa bin Salman Education Charitable Trust
- Other sport related initiatives.



LSEG

2nd

Across All Sectors in Bahrain

Top
8%

Amongst the Banking Services
Sector in MENA

Top
10%

Globally on Financial
Services Sector
(out of 1,599)

Bloomberg
ESG Score®

1st

Amongst the Banking
Services Sector in Bahrain

4th

Across All Sectors in
Bahrain

Top
39%

Amongst the Banking
Services Sector in MENA

Key Highlights of NBB's Sustainability Journey

Sustainability Pillar: Customer Centricity

Retail Digital Banking Services

↑ 30%

Digital Banking Transactions Volume

91%

Digital Account Openings as Percentage of Total Accounts

↑ 34%

"New To Bank" Customers Onboarded Digitally

↑ 27%

Digital Banking Transaction Value

↑ 4%*

Digitally Registered Retail Customers

Business Digital Banking Services

↑ 3%

Digital Banking Transactions Volume

↑ 13%

Digital Banking Transactions Value

↑ 344%

Digitally Registered Business Clients



Compared to Q4 2025

Growth figures are compared to March 2025

Key Highlights of NBB's Sustainability Journey

Sustainability Pillars: Governance & Ethical Behaviour - Nurturing our Workforce

Compliance and Ethical Behaviour



17%

of Employees Completed Privacy And Security Awareness Training

Equal and Fair Opportunities



12%

Representation of Women in Senior Management



28%

Representation of Women in Middle Management



9

Total Number of Employees of Determination



37%

Representation of Women in the Workforce

Empowering Workforce: Growth and Learning



5,968

Total Training Hours



7

Average Training Hours per Employee



13%

Eligible employees attended Sustainability Awareness Learning Programme

Key Highlights of NBB's Sustainability Journey

Sustainability Pillars: Responsible Banking – Community Investment – Preserving Natural Resources

Sustainable Finance

↑ **28%**

Social Housing Programme Value

↑ **5%**

Sustainable Finance Portfolio

Community Investment



BHD 806k

Donations & Contributions



984 Hours

Hours Spent in Volunteering Activities to Engage With the Community

Direct Environmental Footprint

↓ **7%**

Total Energy Consumption

↓ **43%**

Total Scope 1 GHG Emissions

↓ **9%**

Total Scope 2 GHG Emissions

↓ **28%**

Total Waste Produced

↓ **46%**

Total Scope 1 per employee

↓ **13%**

Total Scope 2 per employee

↓ **32%**

Total waste produced per employee



23%

Waste Recycling Ratio

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