

CHEMISTRY THAT MATTERS™



EUROPE PETROCHEMICALS SALE

JANUARY 2026



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This presentation contains time-sensitive, unaudited information that is subject to change.

AGENDA

01 SABIC's Portfolio Optimization Program

02 Transaction Scope

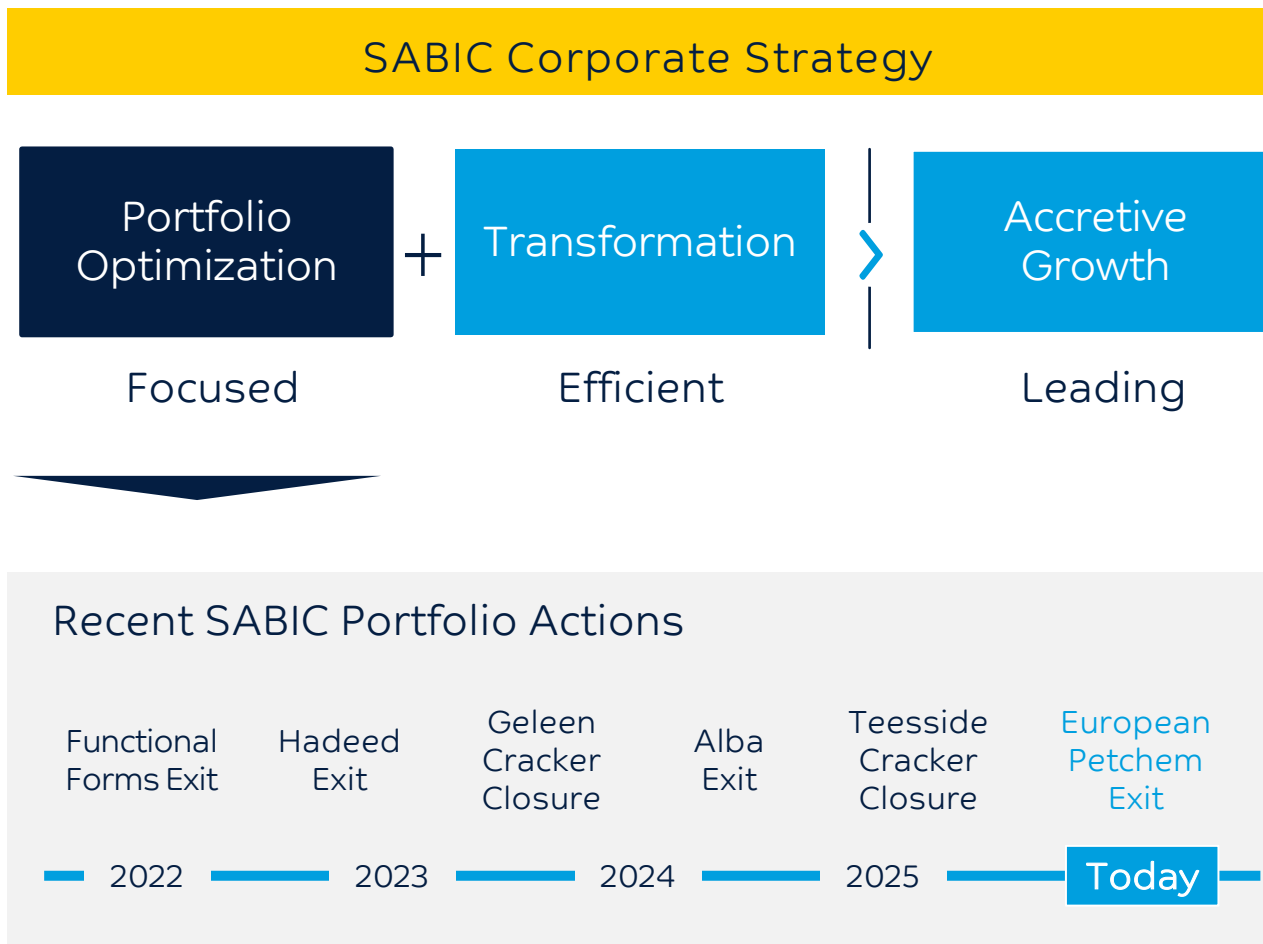
03 Strategic Rationale

04 Deal Structure Highlights

05 Timeline Ahead



STRATEGY | ADVANCING PORTFOLIO IN LINE WITH SABIC'S STRATEGY



Constitutes a landmark transaction, within a long list of portfolio actions to reposition SABIC for long-term success

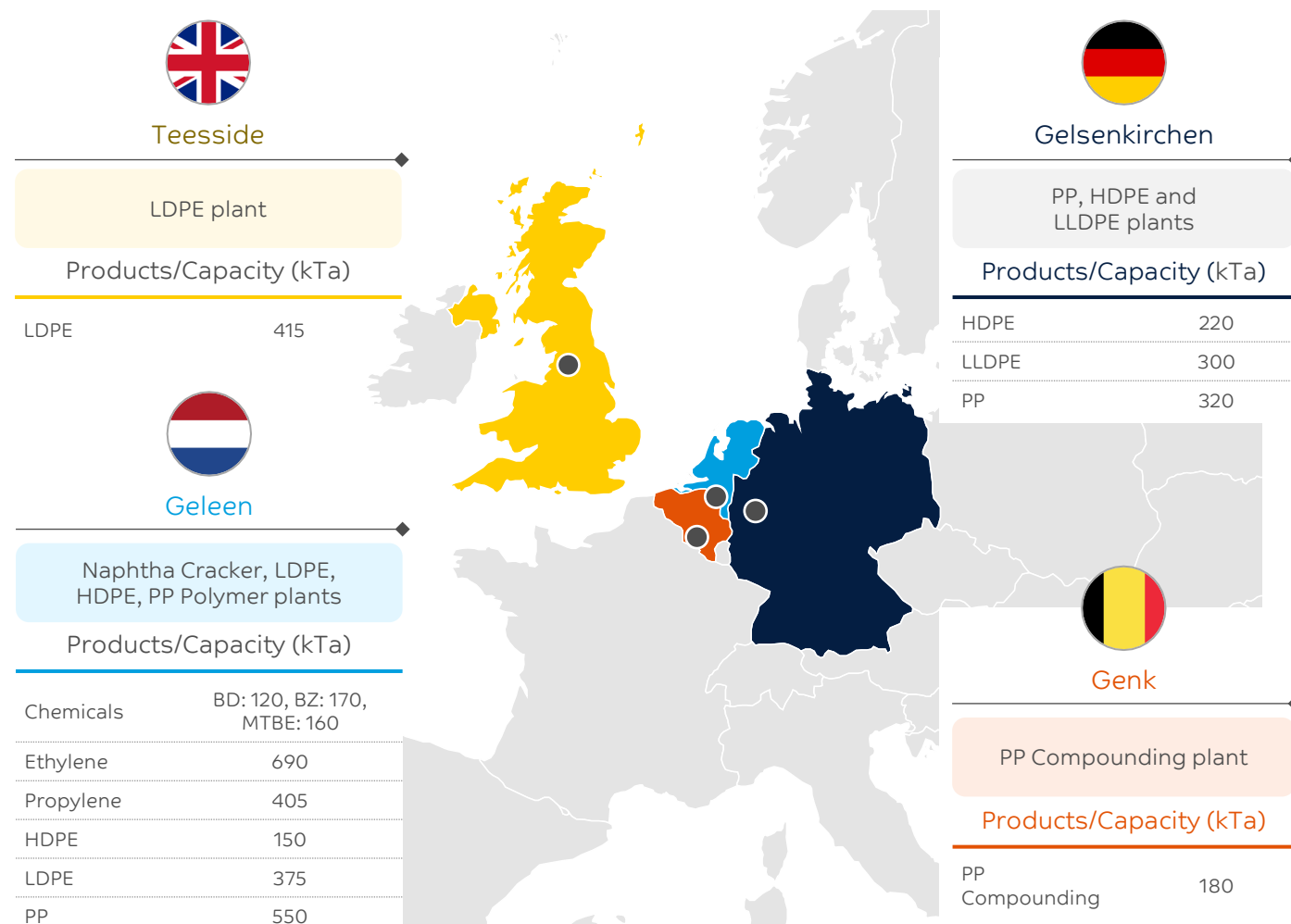
Underscores SABIC commitment to disciplined capital allocation to maximize shareholder value

Enables the required industry consolidation, while reducing SABIC exposure to a challenged region

Significantly de-risks financial profile, right sizes P&L and reduces potential liabilities

Is part of the wider Portfolio Optimization program which together with Transformation will enable SABIC accretive growth

SCOPE | DIVESTMENT OF SABIC'S EUROPE PETCHEM (EP) TO AEQUITA



SABIC to divest 100% of shares in SABIC Europe BV (European Petrochemicals) ...

- Manufacturing plants, infrastructure and related facilities
- Sales, commercial, procurement, and support functions

AEQUITA

... to AEQUITA, an industrial group in the process of acquiring selected other European Petrochemical assets

- Aiming to achieve a scale petchem position in Europe
- Extracting synergies and operational improvements

SABIC will maintain strategic access for its products and exports to Europe

RATIONALE | ENABLING A NEW STRONG EUROPEAN PETCHEM LEADER



SABIC to divest its European Petrochemicals (EP) business

- Exit structurally competitive disadvantaged assets
- Refocus capital and resources on growth markets
- Recycle capital: unlock value to fund higher- return opportunities
- SABIC's financials: Improve ROCE, margins and cashflow generation by divesting low-return operations

AEQUITA

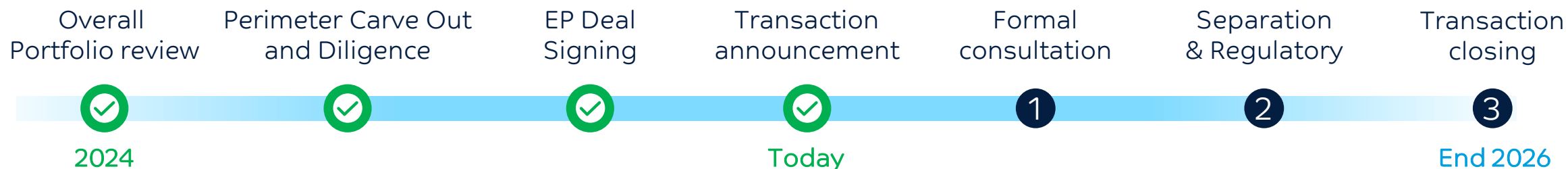
AEQUITA to create European Olefins & Polyolefins (O&P) champion

- Enables the required consolidation of O&P sector in Europe
- Provides a more comprehensive product portfolio, with greater cross-selling opportunities
- Unlocks meaningful cost and optimization synergies

HIGHLIGHTS | TRANSACTION OVERVIEW

Scope	<p>Divestment of 100% of SABIC Europe BV shares, representing European Petrochemicals business</p> <ul style="list-style-type: none"> Gelsenkirchen, Geleen, Genk, Teesside facilities, and related commercial and support functions
Rationale	<p>Refocusing of SABIC's financial resources and management time towards growth, in areas where SABIC has clear competitive advantage</p> <p>Enabling required European petchems consolidation through a strong Olefins & Polyolefins (O&P) leader</p> <ul style="list-style-type: none"> Greater scale and synergies from combined assets provides fundamental strengths
Transaction	<p>\$500M Enterprise Value</p> <ul style="list-style-type: none"> Considerations will be settled entirely through two perpetual vendor notes Cash proceeds will be based on the combined cashflows, including synergies, of the divested business and of certain other Europe assets being acquired by AEQUITA
Value	<p>Recycling capital and management on growth markets</p> <p>Enabling for capital recycling to unlock value to fund higher-return opportunities</p> <p>Improving ROCE by divesting under-performing assets, and enhancing profit margins and free cash flows</p> <p>Enabling SABIC to support and benefit from consolidation of the European O&P sector</p>

TIMELINE | NEXT STEPS TO CLOSING



- ① [Consultations with employees and works councils](#) to initiate following agreement between SABIC and AEQUITA
 - Once consultations are completed, SABIC and AEQUITA will enter into agreed-form Sale and Purchase Agreement
- ② [Separation and regulatory activities pre-requisite to closing](#) including:
 - Completion of Carve Out and separation of European Petrochemicals business from SABIC.
 - Customary regulatory approvals (including merger control and foreign subsidiaries regulation)
- ③ [Transaction expected to close by end of 2026](#)



THANK YOU

