



**COP28  
UAE**

بنك أبوظبي الأول

**FAB**

First Abu Dhabi Bank

Strategic Pathway Partner

# **Q3/9M'23 EARNINGS PRESENTATION**

19 October 2023

## **WE ALWAYS SEE MORE**

Behind every great achievement  
is the drive to do more.

# Disclaimer

- Comparative figures have been reclassified where appropriate to conform to the presentation and accounting policies adopted in the consolidated financial statements
- Integration of Bank Audi Egypt into FABMisr was completed in Q4'22. FABMisr is grouped under Head Office on an interim basis, whilst product and business segmentation is aligned to the Group norms
- Figures for prior periods, accordingly, have been restated or adjusted where appropriate for comparative purposes. Please refer to IR Quarterly Series for segmental information on a quarterly basis since beginning of 2022

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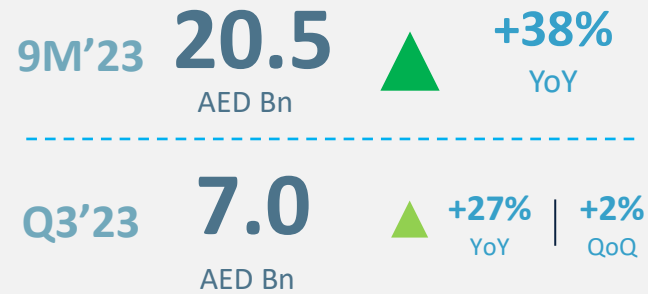
*Some of the information in this presentation may contain projections or other forward-looking statements regarding future events or the future financial performance of FAB. These forward-looking statements include all matters that are not historical facts. The inclusion of such forward-looking information shall not be regarded as a representation by FAB or any other person that the objectives or plans of FAB will be achieved. FAB undertakes no obligation to publicly update or publicly revise any forward-looking statement, whether as a result of new information, future events or otherwise.*

*Please note that rounding differences may appear throughout the presentation.*

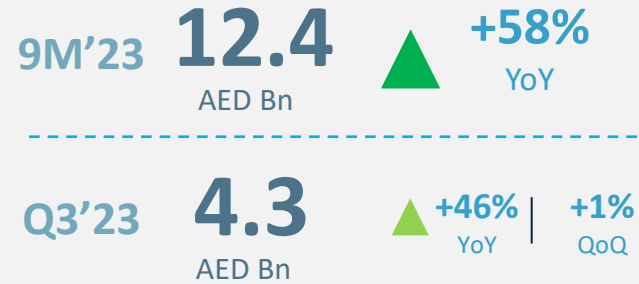


# Record 9M'23 performance with Group Net Profit +58% yoy on an underlying basis

## Operating Income



## Net Profit



## KEY HIGHLIGHTS



**Record profitability** driven by strong business volumes, revenue expansion and continued cost and risk discipline



**Solid commercial momentum ytd:** loans +4%, customer deposits +12%, including CASA +18%



**Asset quality remained strong** with NPL ratio below 4.0% and adequate provision coverage at 97%



**Rock-solid balance sheet foundation** underpinned by **strong capital accretion**

Return on Tangible Equity<sup>2</sup>

**18.3%**  
(9M'22: 12.7%)<sup>1</sup>

Cost to Income Ratio

**25.4%**  
(9M'22: 30.9%)<sup>1</sup>

Liquidity Coverage Ratio

**146%**  
(Dec'22: 154%)

Common Equity Tier 1 Ratio

**14.2%**  
(Dec'22: 12.6%)

**AA- credit rating (or equivalent) affirmed by all major rating agencies in 2023, with a stable outlook**

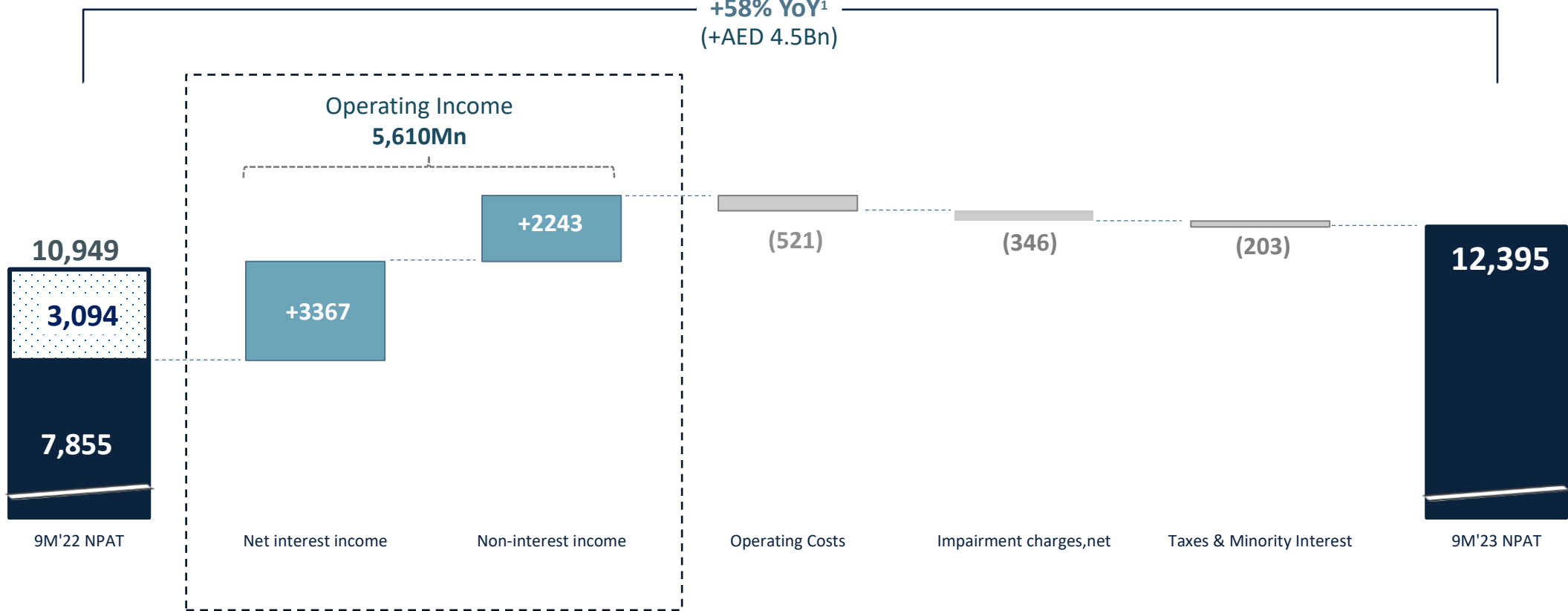
<sup>1</sup> Excluding Magnati-related capital gains in 2022

<sup>2</sup> Annualised

# Record 9M'23 NPAT driven by core revenue momentum

Net profit bridge (AED Mn)

+58% YoY<sup>1</sup>  
(+AED 4.5Bn)



Gain on sale of stake in subsidiary  
Underlying net profit

1 Excluding Magnati-related capital gains in 2022  
Q3/9M'23 Earnings Presentation

# Q3'23 NPAT is the highest ever achieved on an underlying basis

Q3'23 Net profit bridge (AED Mn)



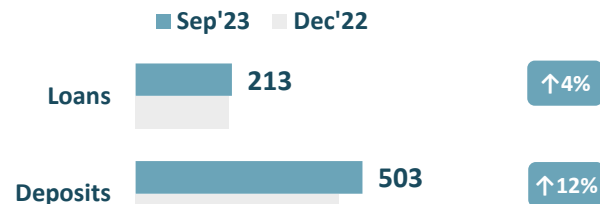
# Broad-based and diversified revenue growth across all business lines

## 9M'23 operating income

## BS trends (AED Bn)

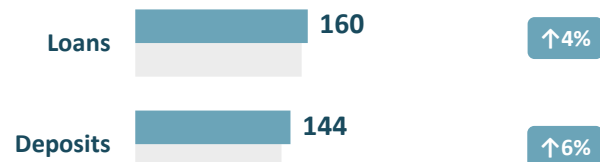
### Investment Banking

**8.8** **+45%**  
AED Bn YoY



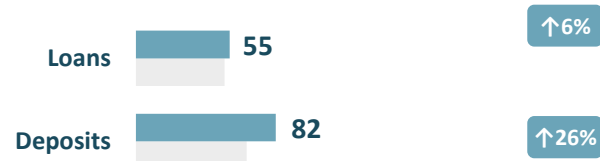
### Corporate & Commercial Banking

**5.2** **+51%**  
AED Bn YoY



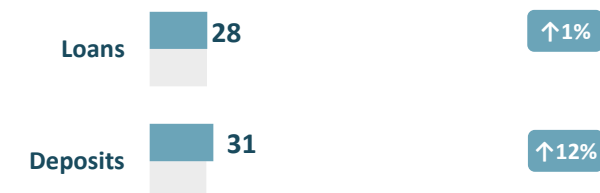
### Consumer Banking

**2.8** **+2%**  
AED Bn YoY

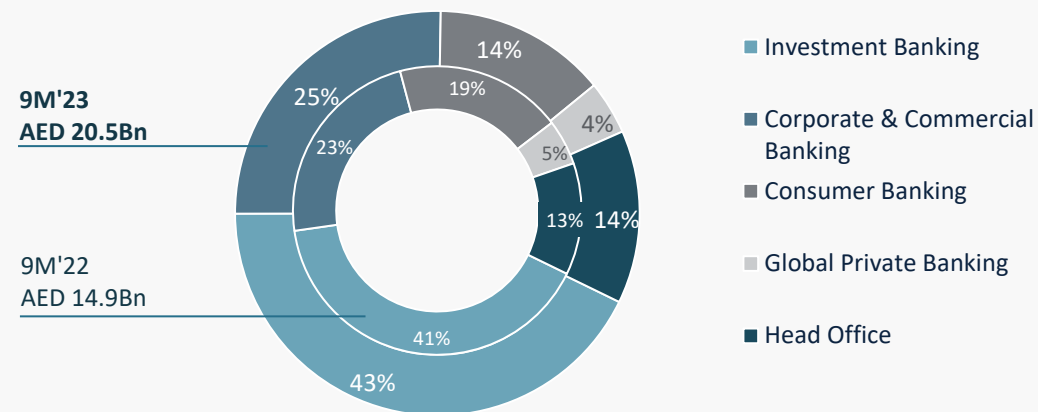


### Global Private Banking

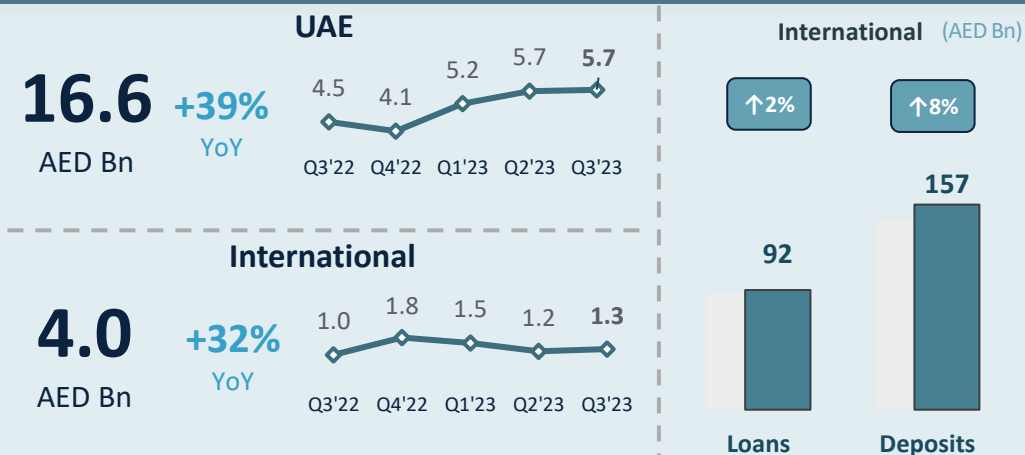
**0.9** **+16%**  
AED Bn YoY



## Revenue breakdown by business

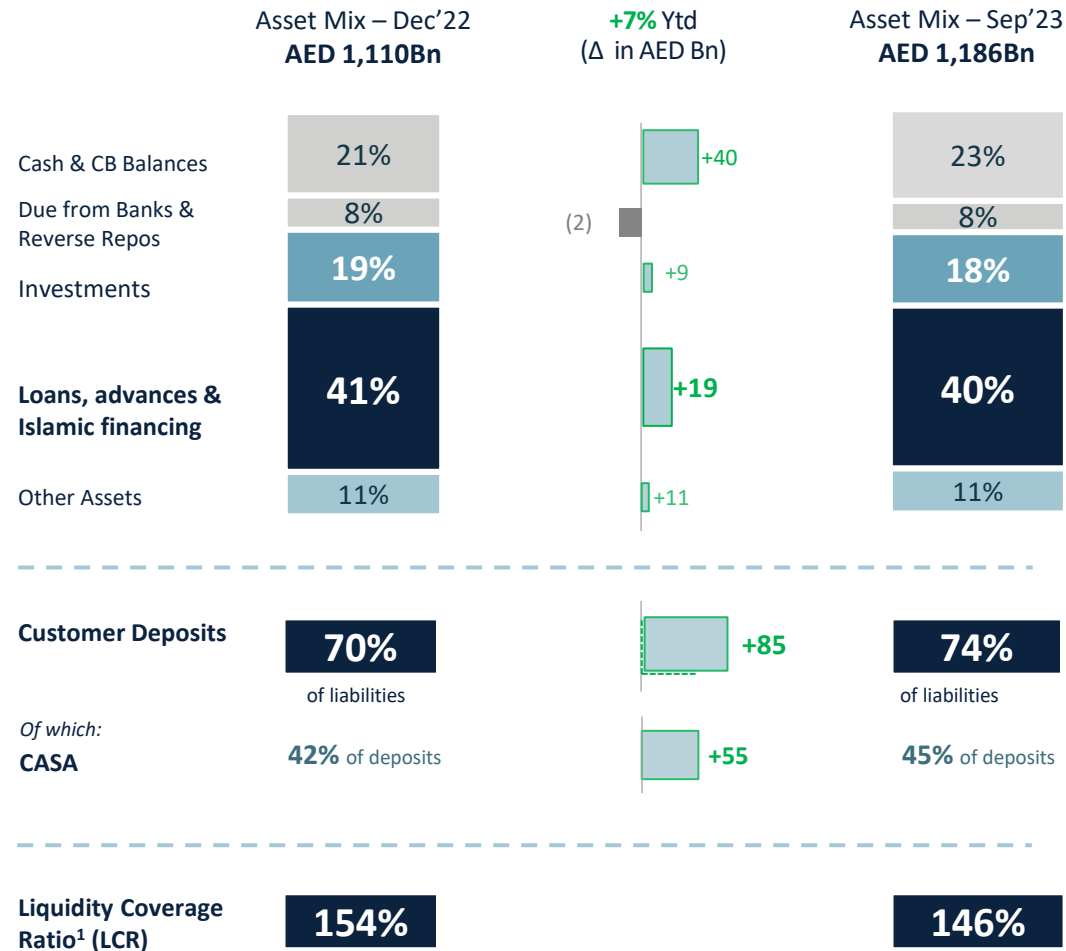


## Revenue breakdown by geography



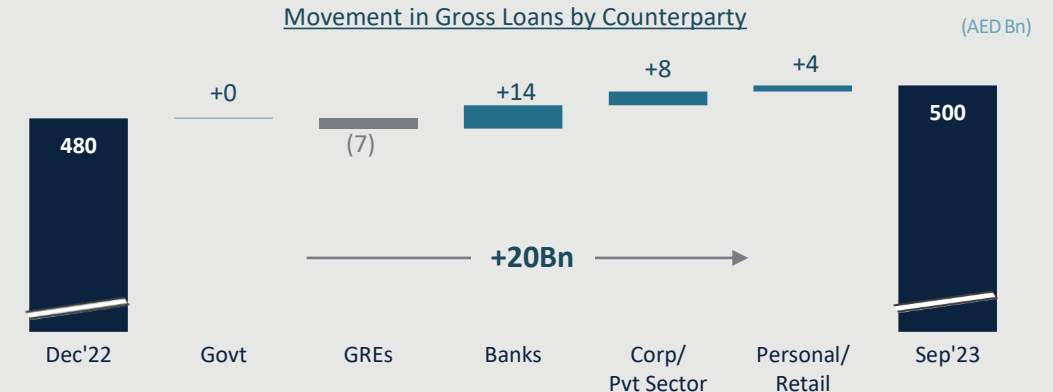
1 HO (head office): 9M'23 operating income AED 2.8Bn, up 52% yoy

## Balance sheet fundamentals remain robust, underpinned by a very strong liquidity position

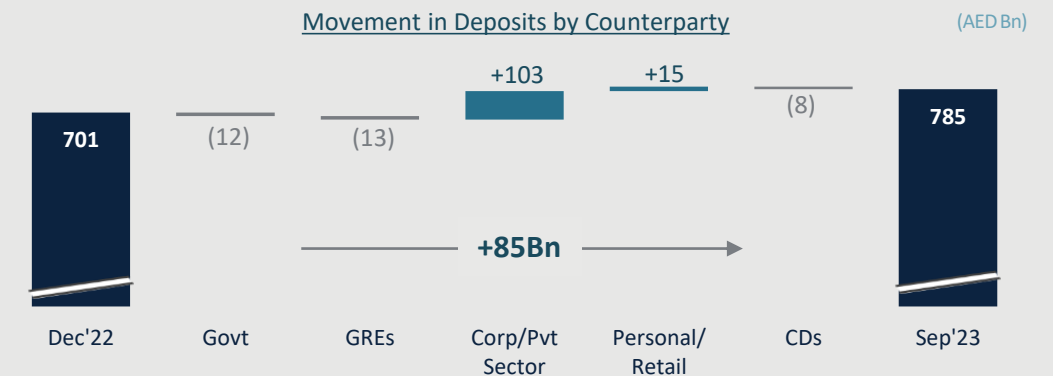


<sup>1</sup> Minimum regulatory LCR requirement is 100%

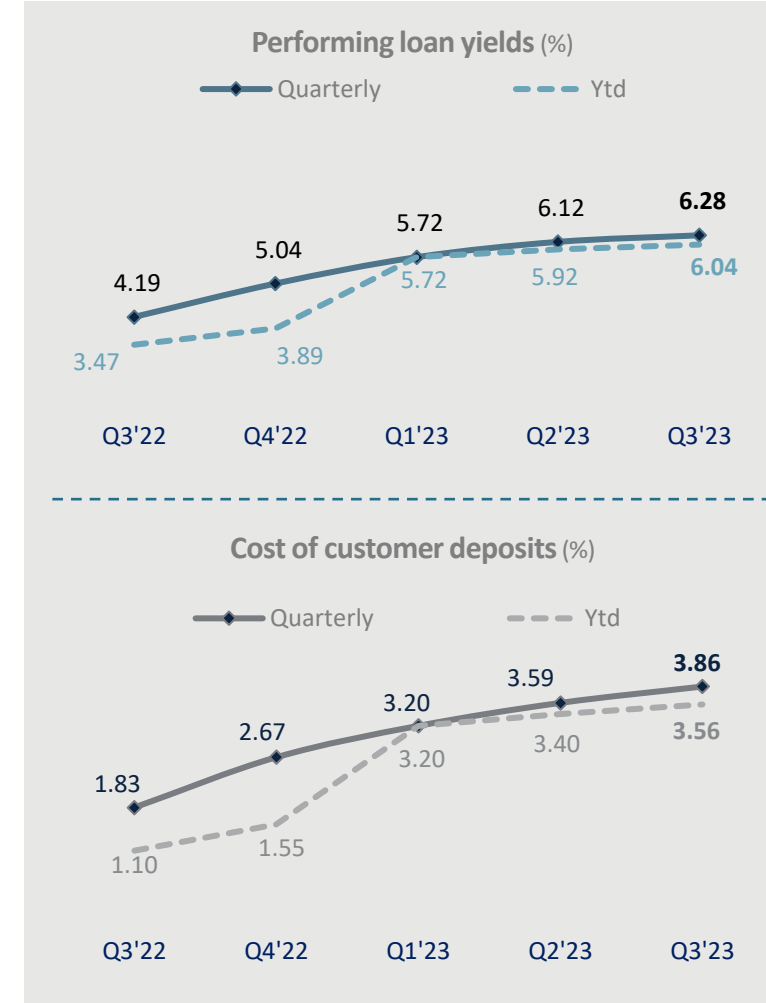
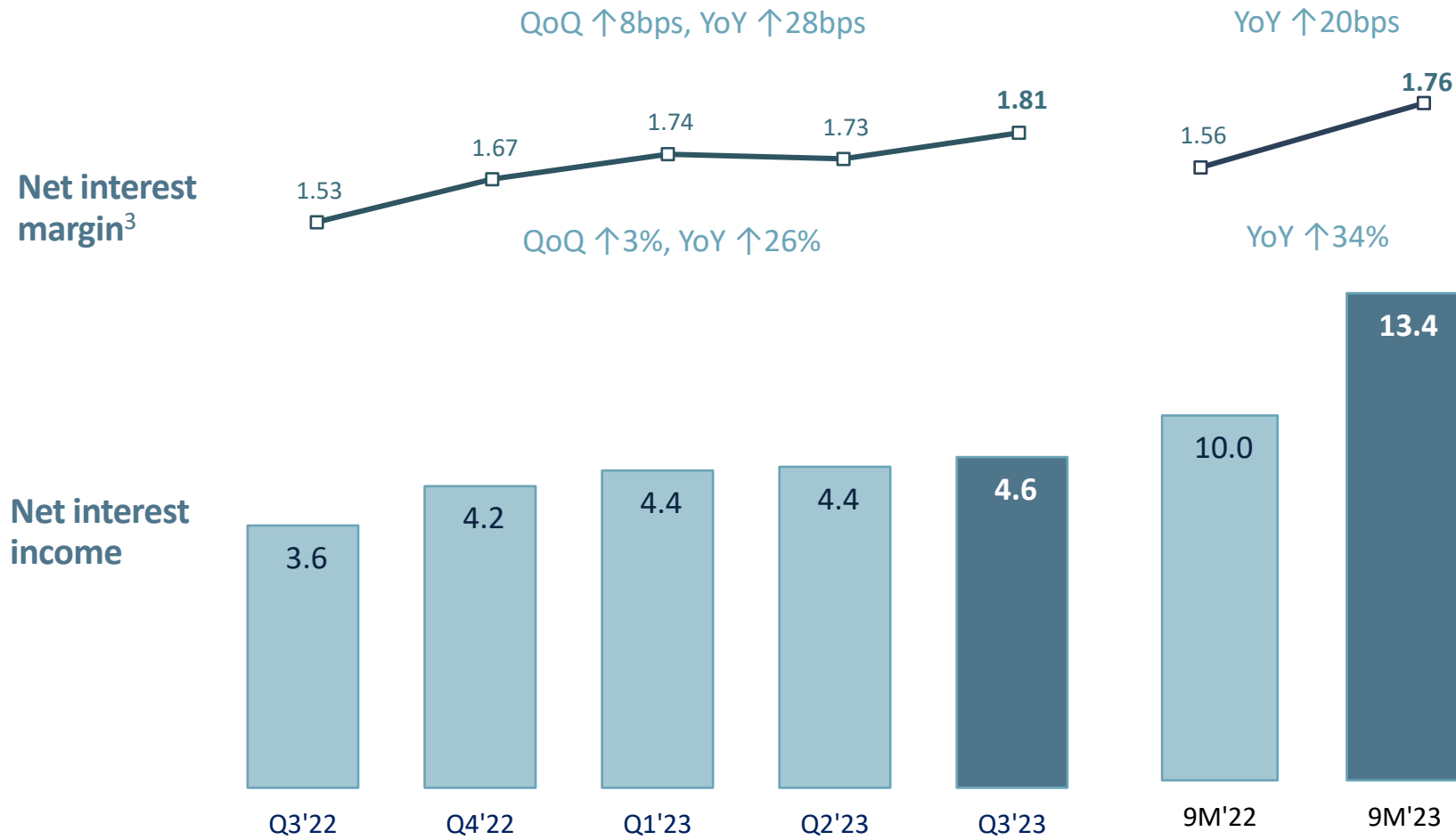
Loans (gross) increased 4% ytd (+AED 20Bn) driven by sustained demand from our core clients across the corporate & private sectors, and growth in trade finance activity, partially offset by GRE repayments



Customer deposits have grown 12% ytd (+AED 85Bn) underlining franchise strength, and our superior credit rating of AA- or equivalent as one of the safest banks in the world



## Volume growth and rate hike benefits, support double-digit NII expansion



Note: All percentage figures are annualised

1 For further details, please refer to Market Risk note #46 (c) of FY'22 financial statements

2 P&L impact from a +25 bps parallel movement in interest rates is estimated at c. AED 343Mn, if no offsetting action is taken by management

3 NIMs for current and prior periods have been restated following the reclassification of interest income on FVTPL securities from Net Interest Income to Net Gain on Derivatives and Investment inline with IFRS. For more information, please refer to Note 32 of 9M'23 financial statements

Q3/9M'23 Earnings Presentation

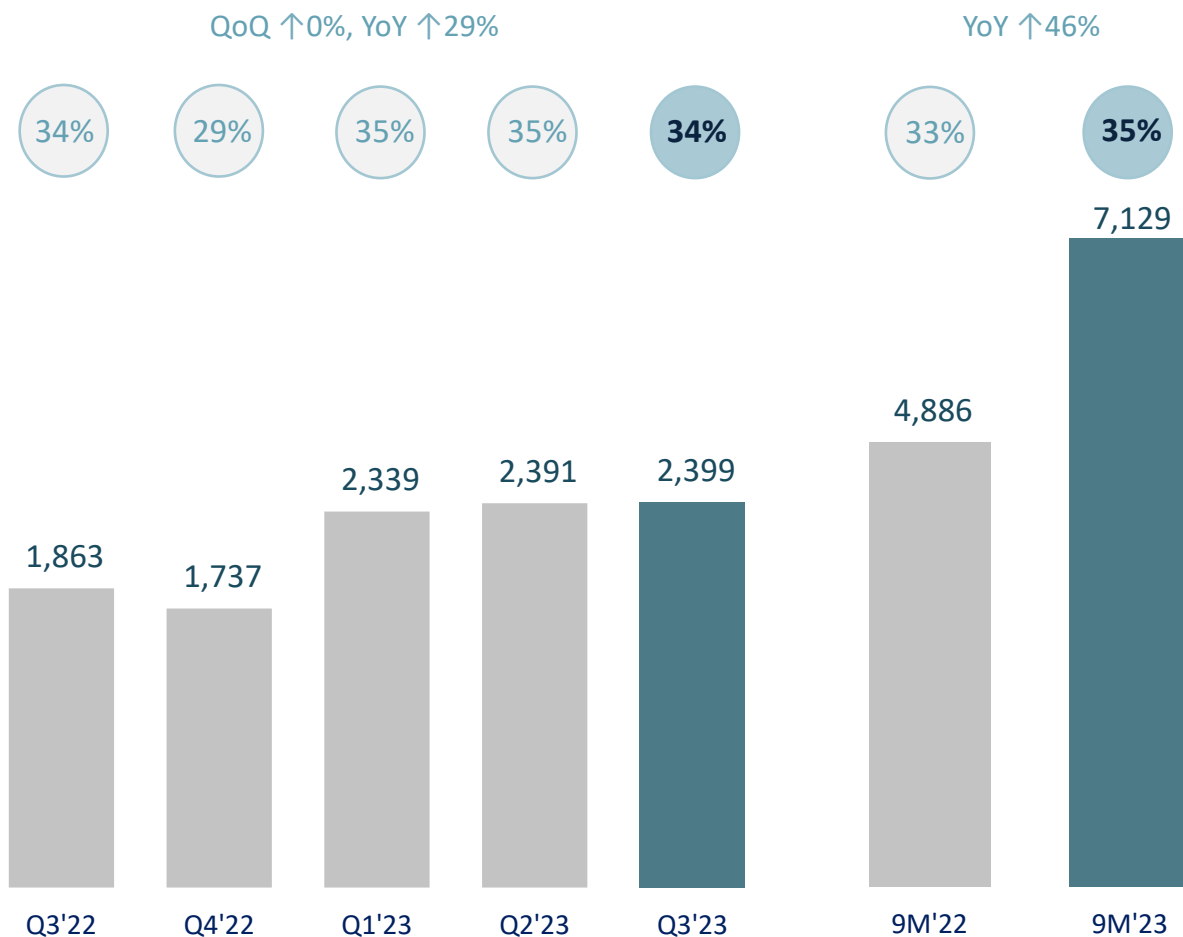


# Strong NFI momentum reflects benefits from diversified franchise

## Non-interest income trend

(AED Mn)

■ Non-interest income    ○ % of Group operating income



Non-interest income (In AED Mn)	9M'23	YoY%	Q3'23	QoQ%	YoY%
Fees & commissions, net	2,267	8%	718	-6%	15%
FX and other investment income, net	4,743	81%	1,675	6%	38%
Other non-interest income	120	-29%	6	-87%	-76%
<b>Non-interest income</b>	<b>7,129</b>	<b>46%</b>	<b>2,399</b>	<b>0%</b>	<b>29%</b>

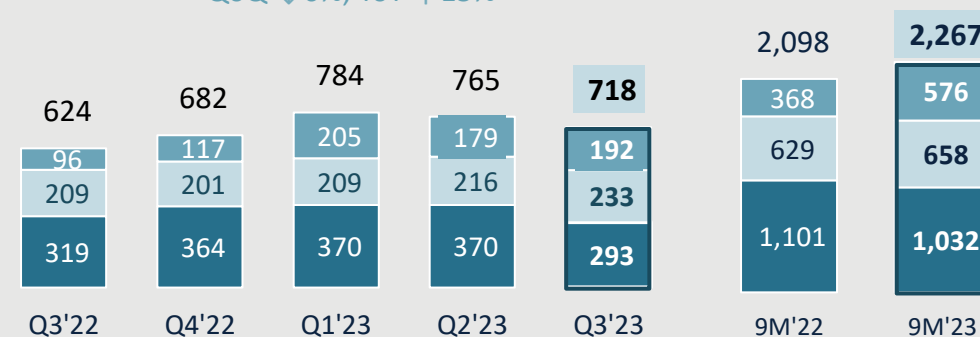
## Fees & commissions, net

(AED Mn)

■ Loan-related    ■ Trade-related    ■ Other F&C

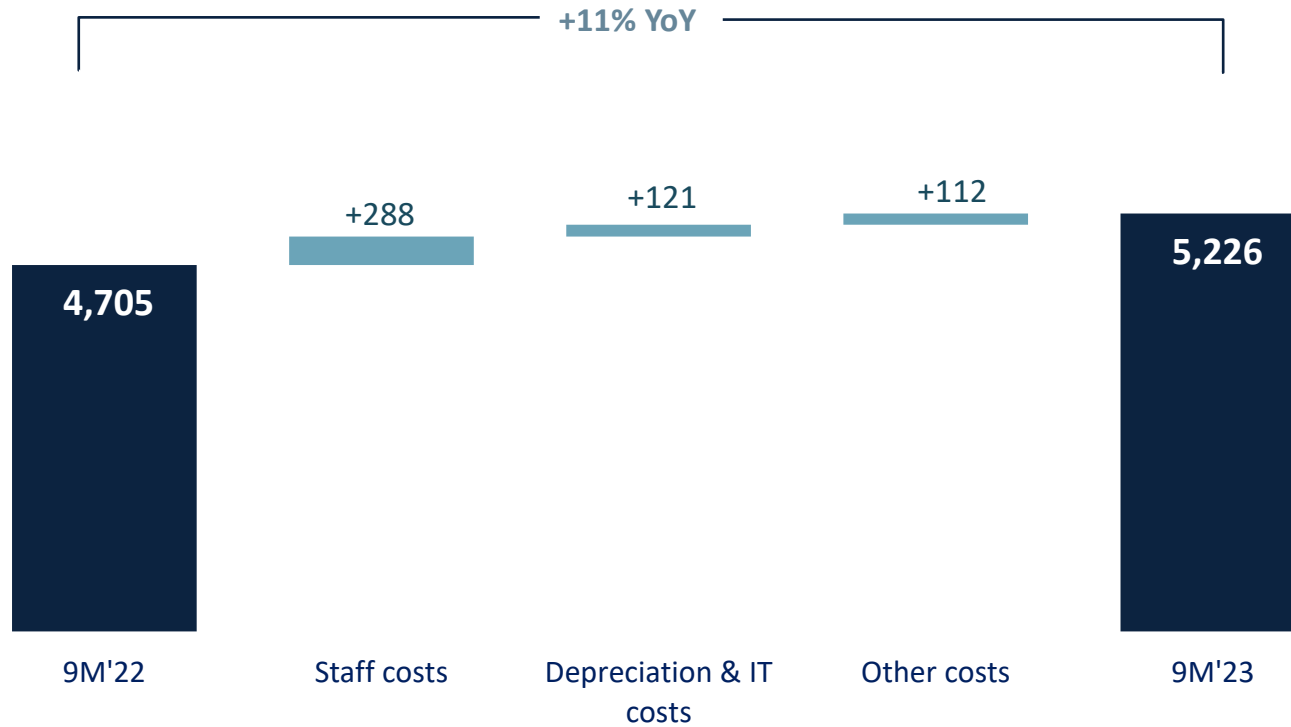
QoQ ↓6%, YoY ↑15%

YoY ↑8%

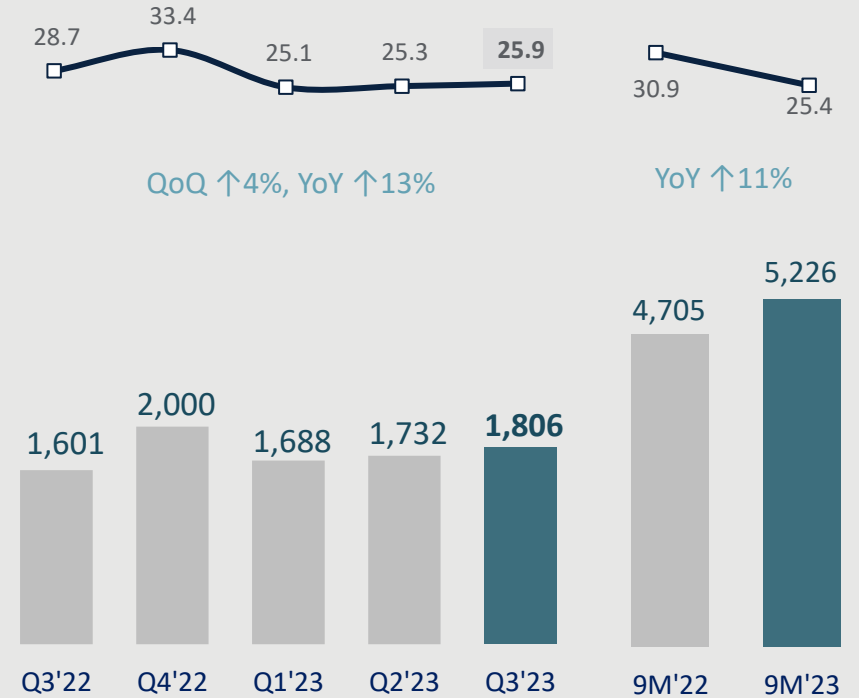


## Outstanding operating efficiency amid ongoing investments to drive business growth

Opex drivers YoY (AED Mn)



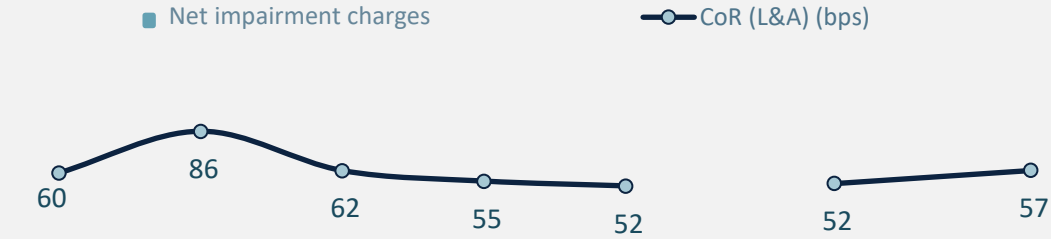
Opex trend (AED Mn) and C/I ratio<sup>1</sup> (%)



<sup>1</sup> Excluding Magnati-related capital gains in 2022

## Asset quality metrics remained strong with adequate provision buffers

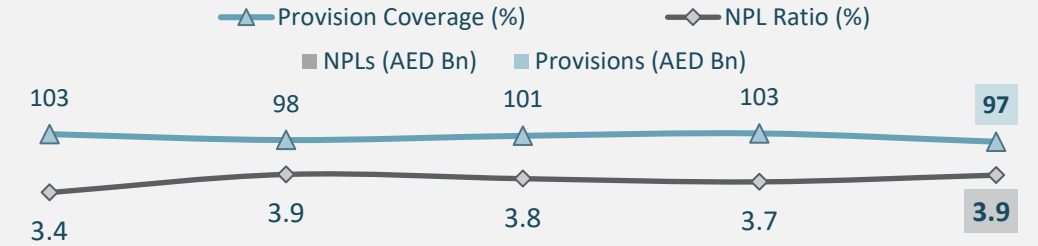
Impairment charges, net (AED Mn) & CoR<sup>1</sup> (%)



QoQ ↓10%, YoY ↓13%

YoY ↑20%

NPLs<sup>2</sup> and ECLs<sup>3</sup> (%)



<sup>1</sup> Annualised

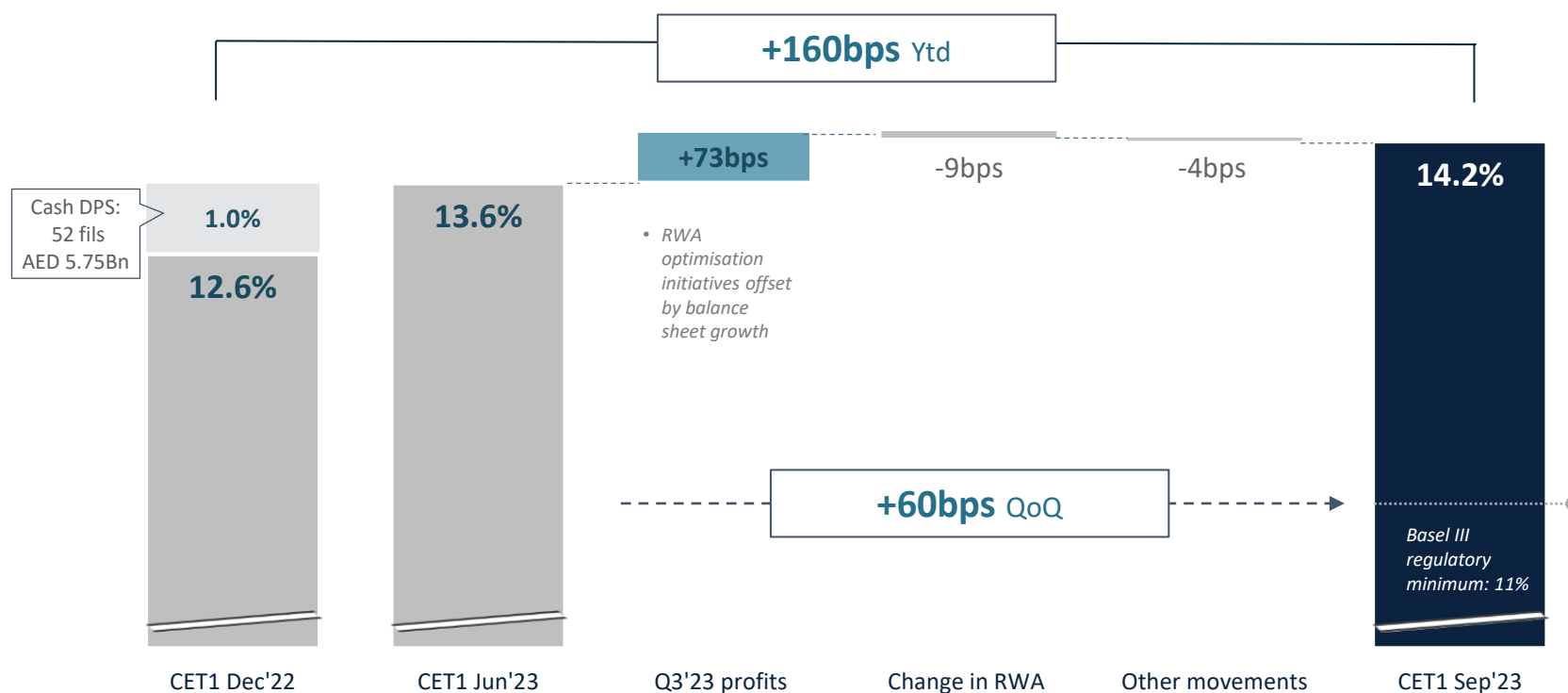
<sup>2</sup> NPLs = Stage 3 exposure + adjusted POCI (Purchase or originally impaired credit) of AED 3,834Mn as of Sep'23 considered as par to NPLs, net of IIS

<sup>3</sup> ECL = ECL on loans, advances & Islamic financing + ECL on unfunded exposures + IFRS9 impairment reserves

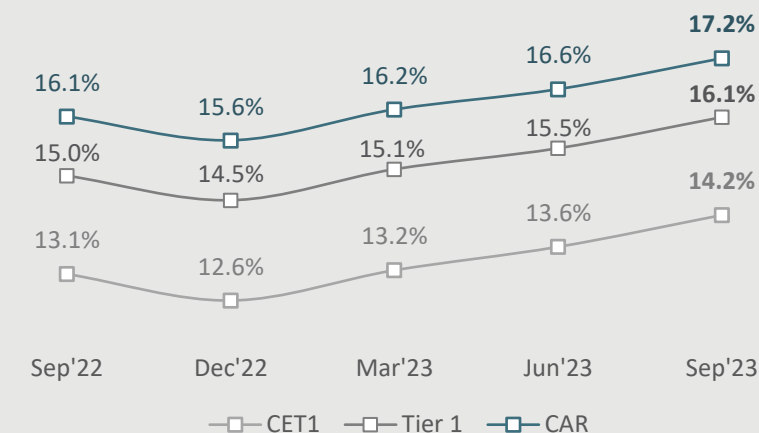
Note: Gross loans and advances and NPLs are net of interest in suspense; see Note 30 'Credit risk' in 9M'23 financials for more details on IFRS9 exposures and ECL

# Record profitability drives solid capital accretion year-to-date

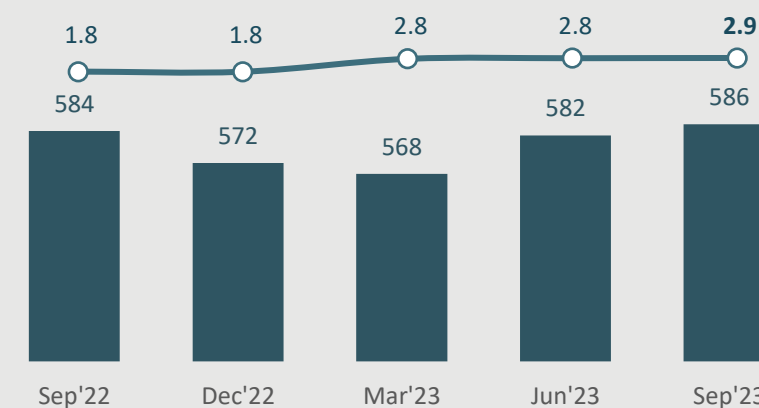
CET1<sup>1</sup> ratio progression



CET1, Tier 1 and CAR trends (%)



RoRWA<sup>3</sup> (% ytd) and RWAs (AED Bn)



1 Minimum CET1, Tier 1 and CAR requirement by CBUAE - 11%, 12.5% & 14.5%, respectively

2 Capital ratios remain well above regulatory requirements; Tier 1 and CAR ratios at 16.1% and 17.2%, respectively

3 Excluding Magnati-related capital gains in 2022

## Reiterating FY'23 financial guidance

- **Cautiously optimistic** in light of global uncertainties and the higher-for-longer interest rate environment
- Recent economic developments further **bolstering the region's role as a strategic enabler for global trade and investment**
- **FAB is ideally positioned to deliver strong earnings in 2023 and beyond**, as we continue to be laser-focused on delivering sustainable shareholder returns

2023e financial guidance		9M'23 actual	
Loan growth	Mid single-digit	+4% ytd	✓
Cost of Risk (CoR)	<80bps	57bps	✓
Provision coverage ratio	> 90%	97%	✓
CET1 (pre-dividend)	>13.5%	14.2%	✓



# FAB is leading at COP28 as the region's sustainable banking leader



## Strategic Pathway Partner of COP28



FAB leads at COP28 as the region's sustainable banking leader. We're committed to the low-carbon future with a history of firsts. COP28 is a chance to reshape climate finance globally. We collaborate for change with peers, thought leaders, and youth. Our mission: a greener future through practical financial solutions.

## FAB's 6-point COP28 agenda

- Accelerating sustainable finance and advancing the UAE's development as a green finance hub,
- Supporting its clients and partners with the transition to net zero,
- Growing ESG awareness and adoption among SMEs,
- Advancing effective carbon markets through production innovation and knowledge transfer,
- Advocating for the restoration of natural ecosystems and biodiversity, and
- Empowering individuals from classroom to boardroom to be change agents for positive environmental action

## Our sustainable finance progress on the path to net zero by 2050

### Sustainable Finance Projects

**USD 18 billion**

Facilitated (year to date)

### Progress vs. USD 75 billion target by 2030

**36%**

USD 27 billion to-date (2022 baseline)

### Regional Leader in the Green Bond Market

**USD 3.2 billion equivalent**

Outstanding across 15 issuances and 6 currencies

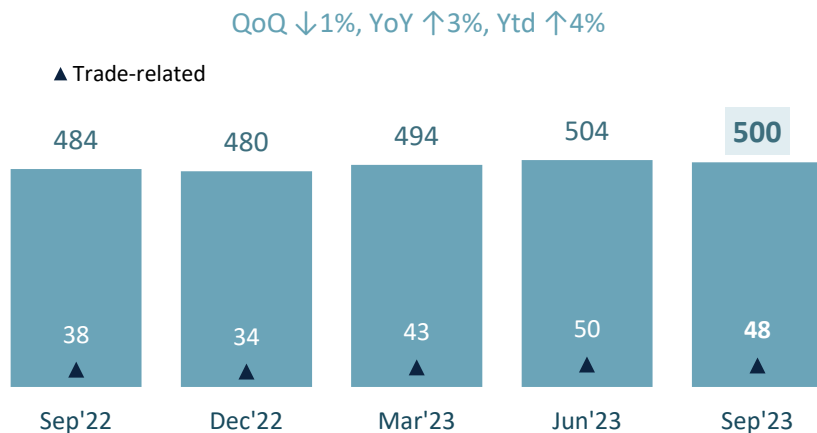
# Appendix

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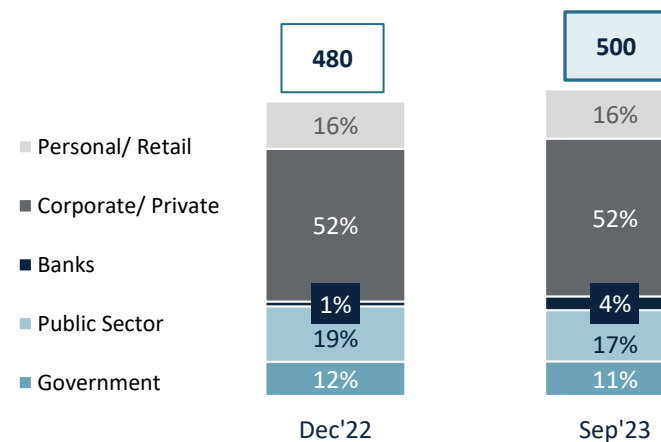
# A well-diversified, high quality loan book

## Gross loans trend

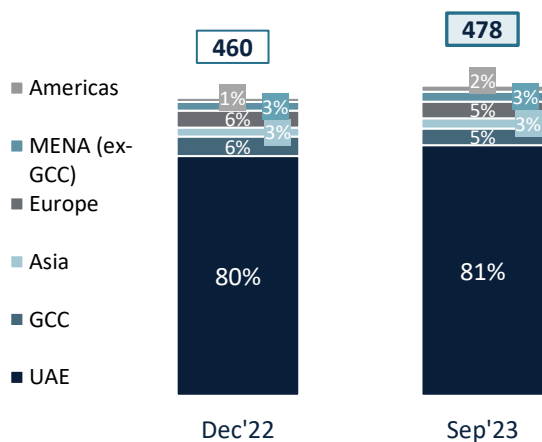
Figures in AED Bn



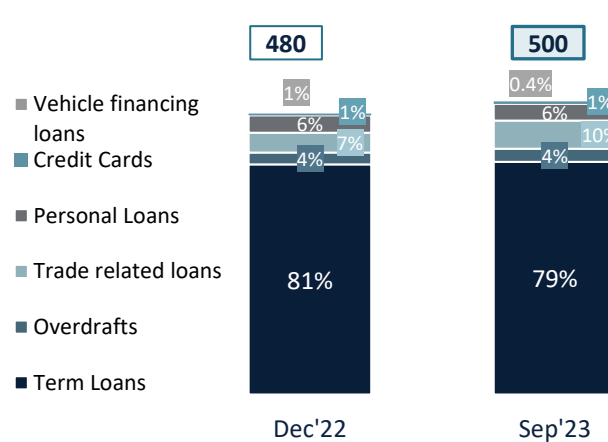
## Gross loans by counterparty



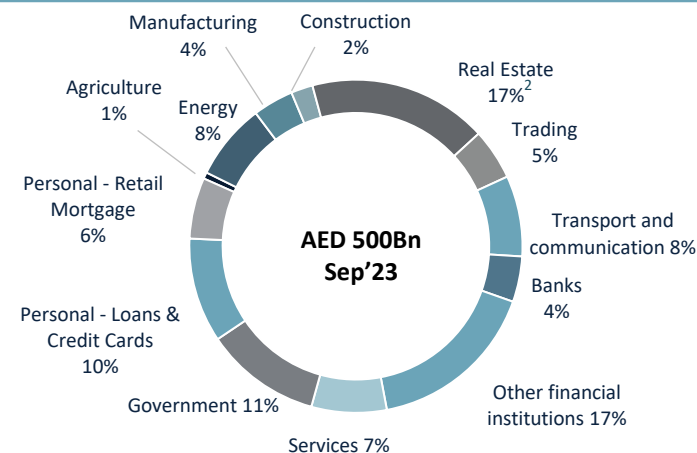
## Net loans by geography<sup>1</sup>



## Gross loans by product



## Gross loans by economic sector



<sup>1</sup> Based on loan origination / coverage

<sup>2</sup> Real Estate by geography: Abu Dhabi 44%, Dubai 23%, Other UAE 2%, UK 18%, Other Intl 13%

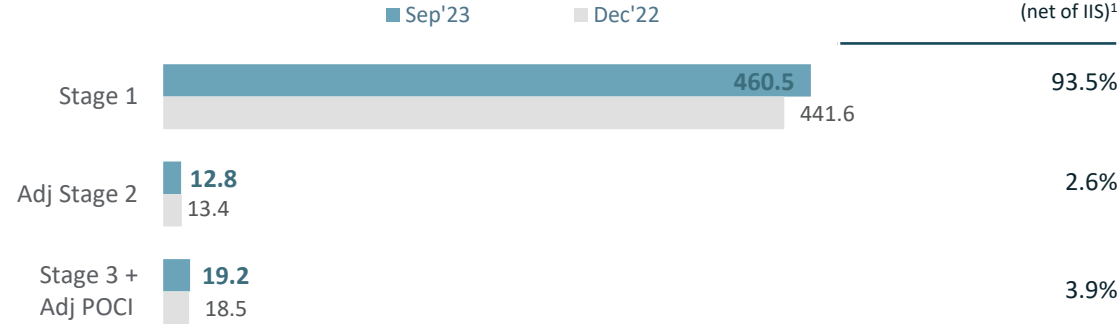
# Healthy asset quality and adequate provision buffers

## Loans by stage

**AED 492.5Bn**  
(Gross loans net of IIS)

(AED Bn)  
as of Sep'23

Ratio % of gross loans  
(net of IIS)<sup>1</sup>

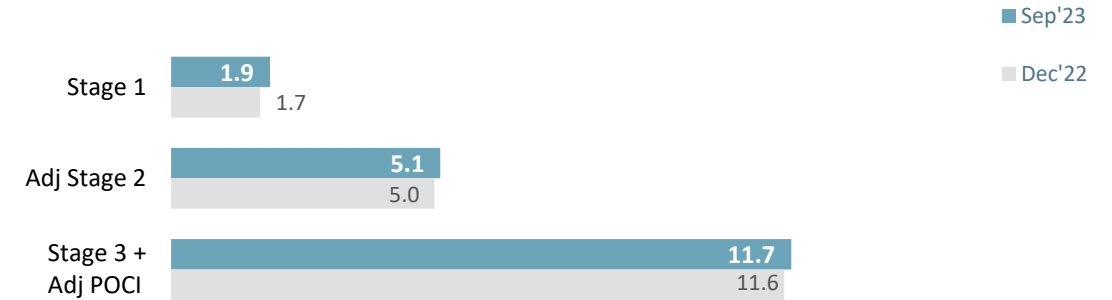


## ECL<sup>2</sup> by stage

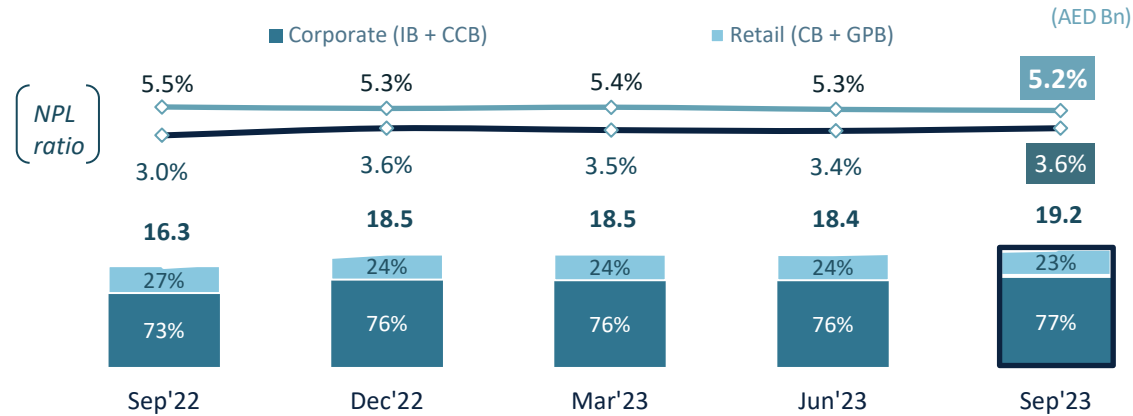
**AED 18.6Bn**

(AED Bn)

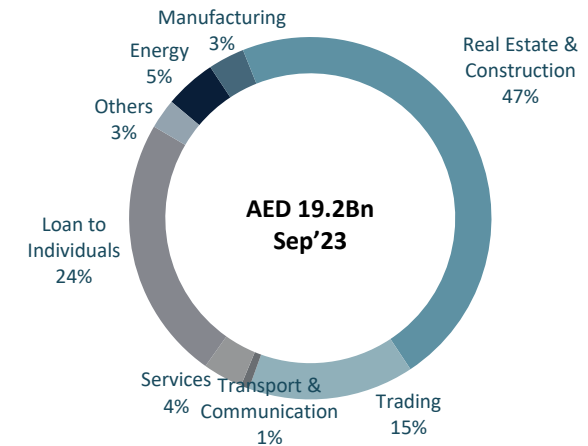
as of Sep'23



## NPLs<sup>1</sup> by segment



## NPLs<sup>1</sup> by sector (%)



<sup>1</sup> NPLs = Stage 3 exposure + adjusted POCI (Purchase or originally impaired credit) of AED 3,834Mn as of Sep'23 considered as par to NPLs, net of IIS; Stage 3+POCI, net of IIS as per Note #30 in 9M'23 financials is AED 19.3Bn;

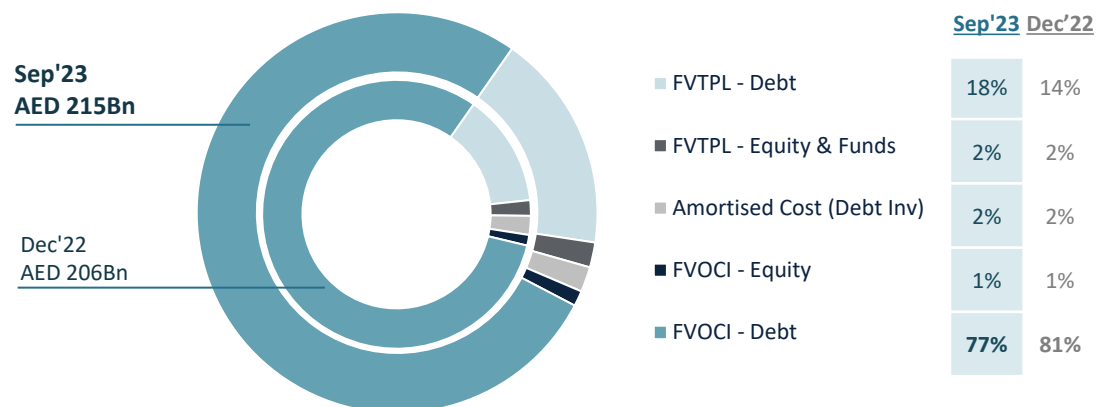
Adj Stage 2 incl POCI not considered as NPLs (AED 120Mn)

<sup>2</sup> ECL = ECL on loans, advances and Islamic financing (14.2Bn) + ECL on unfunded exposures (1.1Bn) + IFRS9 impairment reserve (3.4Bn), of which IFRS9 specific reserve incl in Stage3 (1.2Bn), IFRS9 collective reserve incl in Stage2 (2.2Bn)

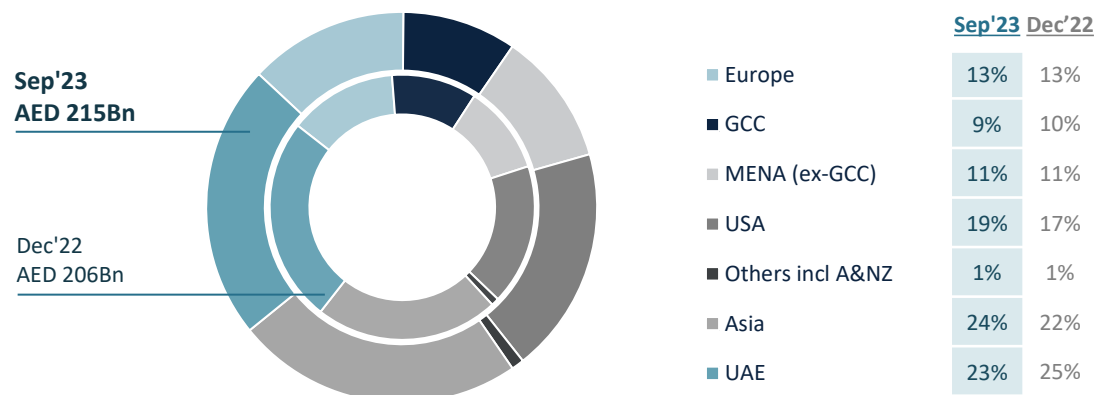
**Note:** Gross loans, advances & Islamic financing and NPLs are net of interest in suspense; see Note #30 Credit Risk in 9M'23 financials for more details on IFRS9 exposures and ECL

# High-quality and diversified investment portfolio

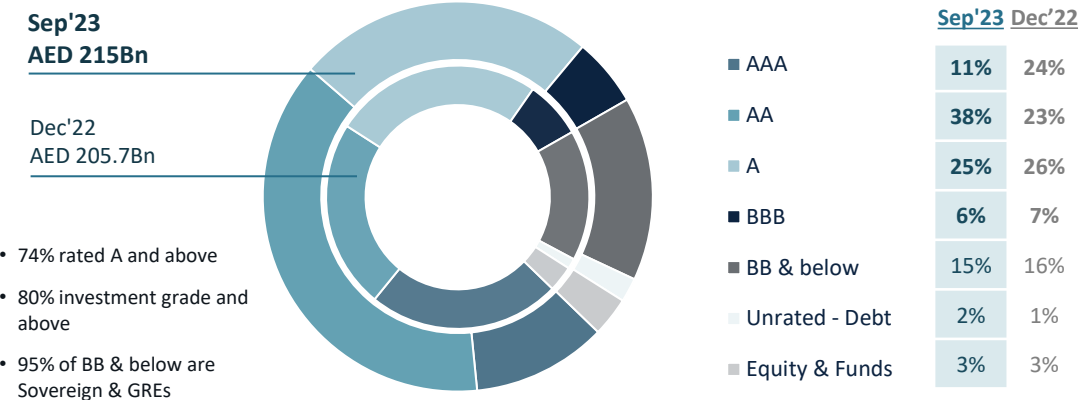
## Investments by type



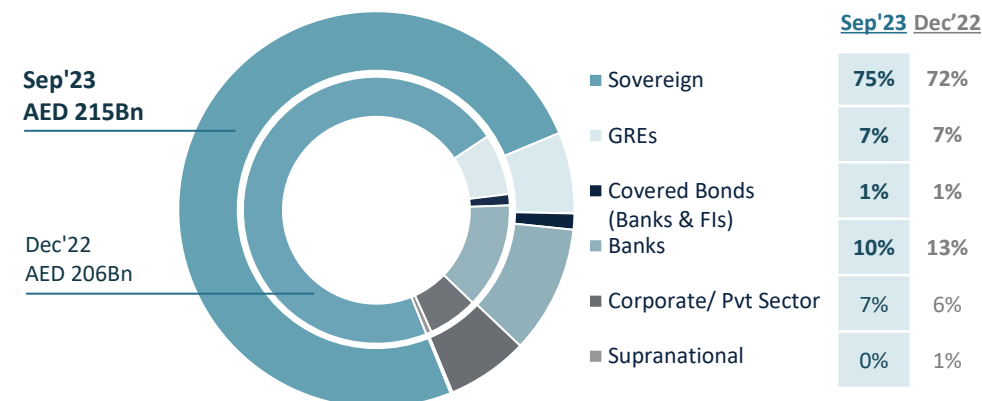
## Investments by geography



## Investments by ratings



## Investments by counterparty



FVTPL – Fair value through profit or loss (previously HFT), Amortised cost – previously HTM, FVOCI – Fair value through other comprehensive income (previously AFS)

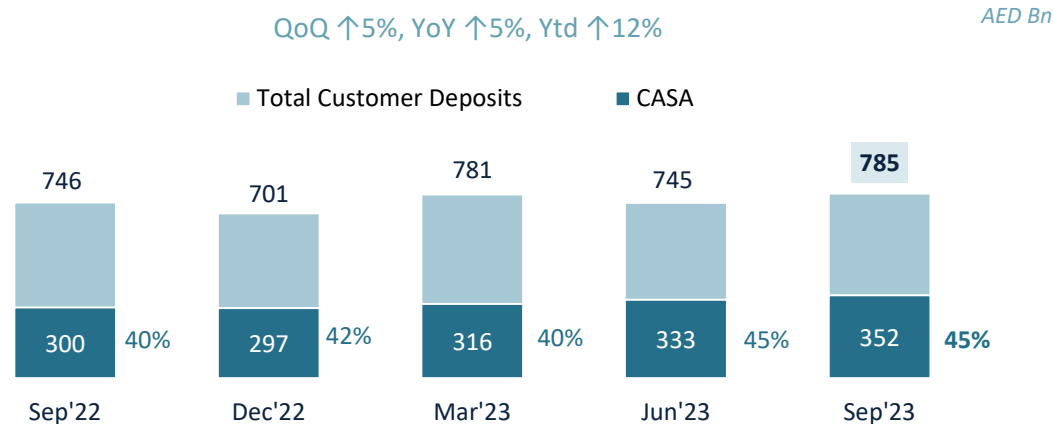
Sovereign bonds include sovereign guaranteed bonds issued by GREs, banks & FIs

Note: All totals are Gross investments before ECL (1.7Mn as of Sep'23)

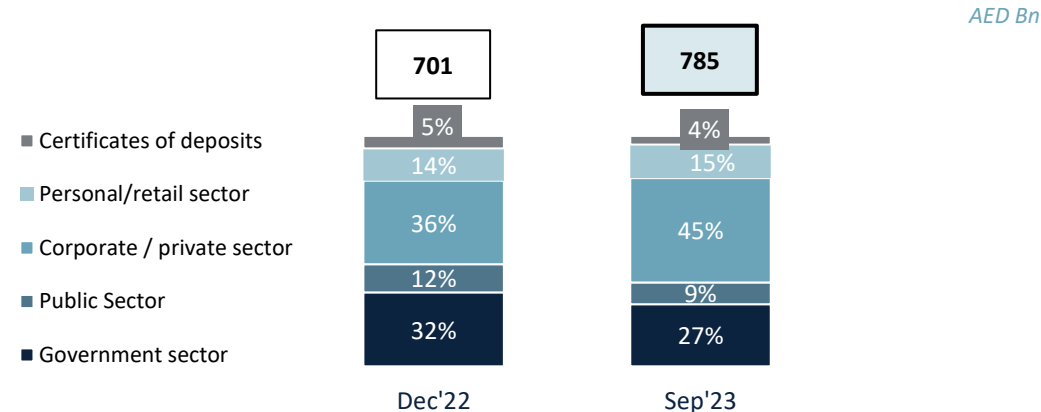


# Customer deposits +12% ytd with continued growth in CASA balances

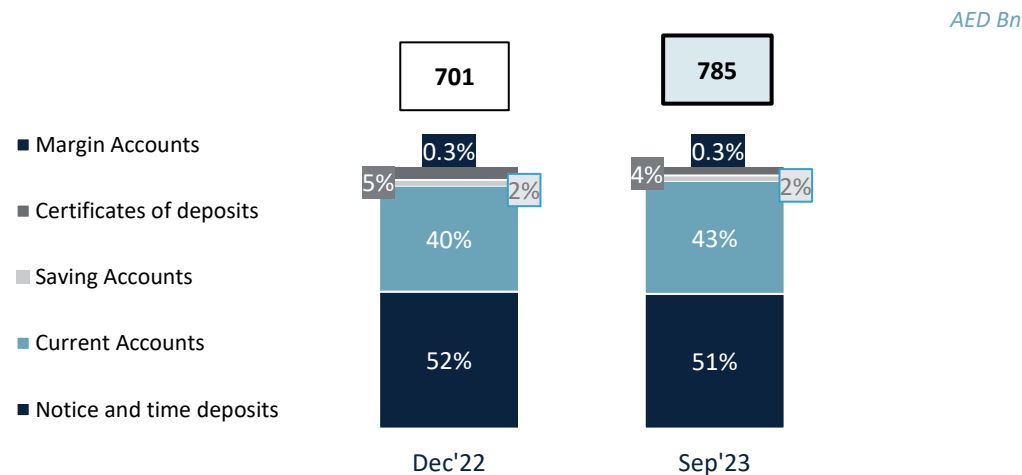
## Customer deposits trend



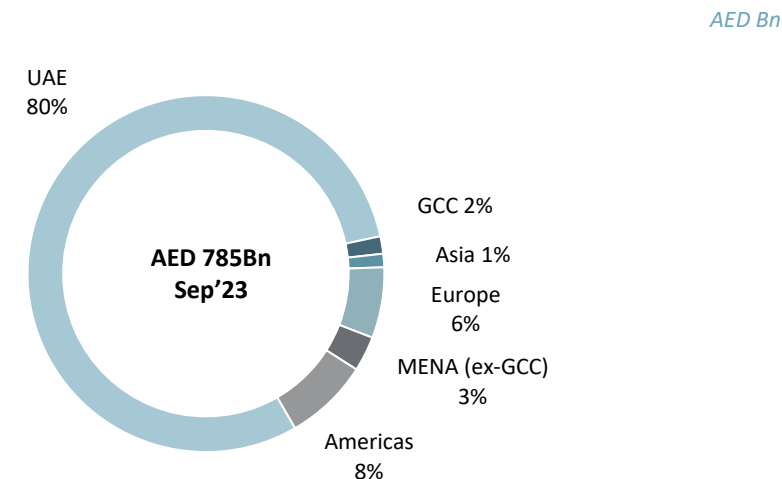
## Customer deposits by counterparty



## Customer deposits by account type

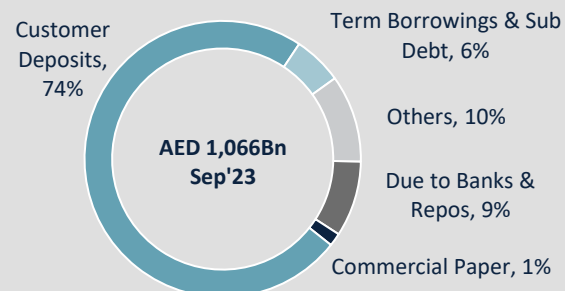


## Customer deposits by geography

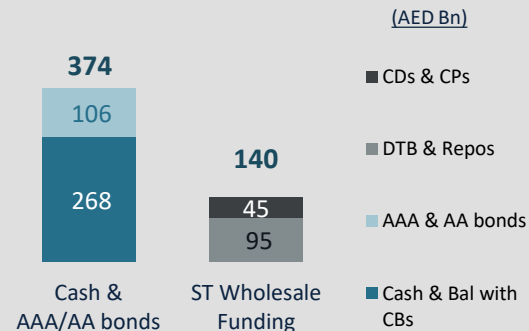


# Leading issuer in the MENA region

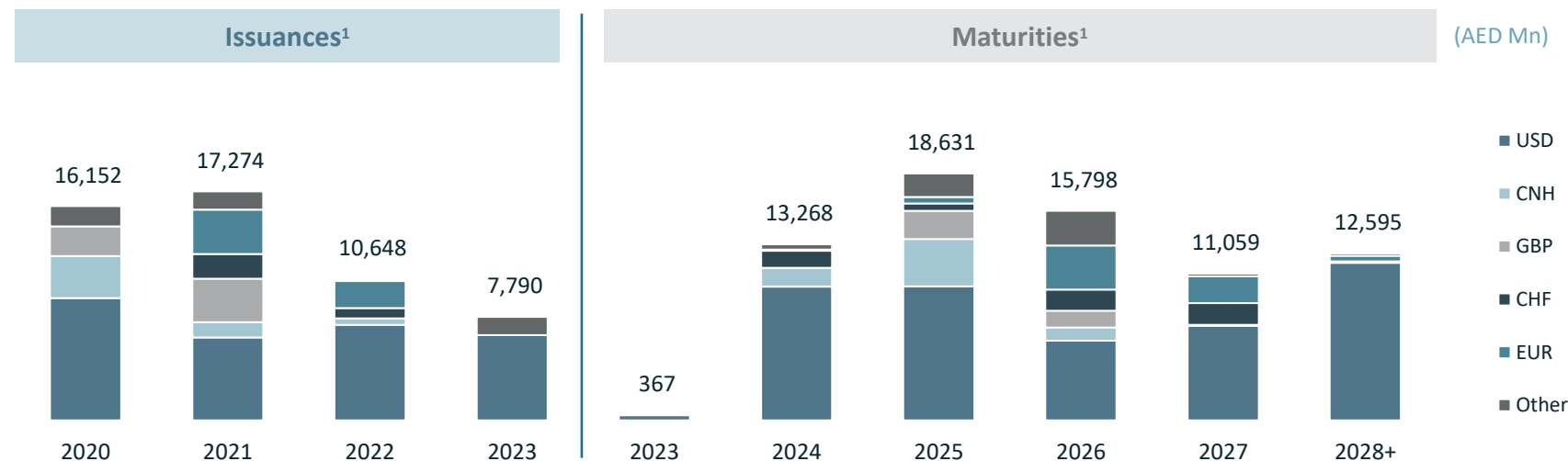
## Liability mix



## Cash & AAA/AA bonds vs. ST wholesale<sup>3</sup>



## Medium-term wholesale funding



### Ytd 2023 highlights:

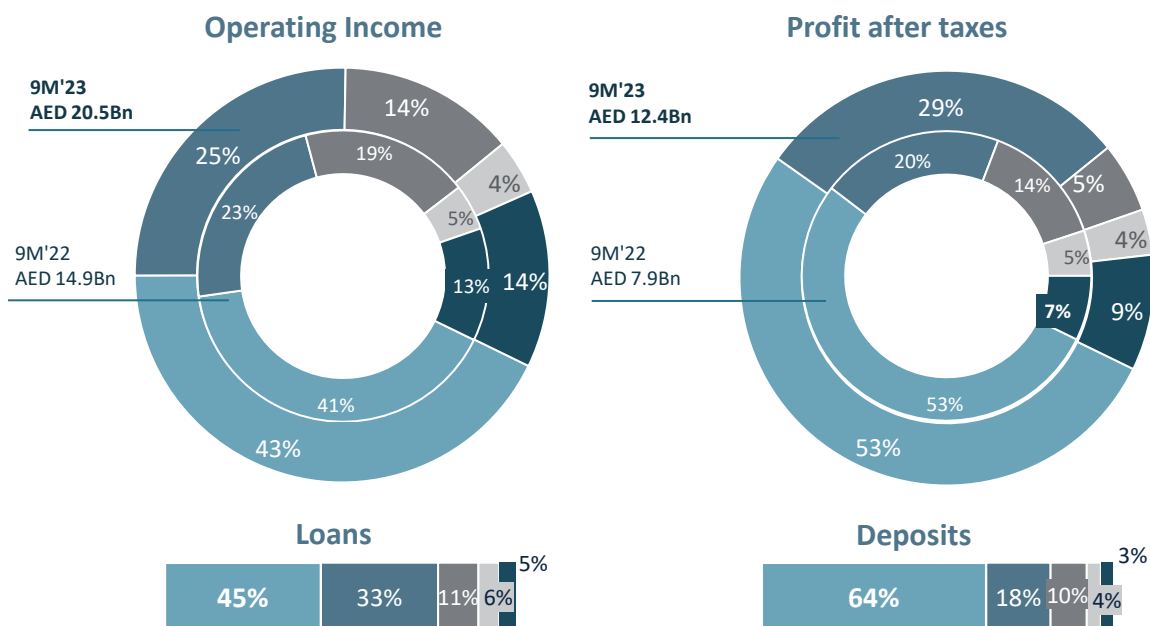
- AED 7.8Bn (USD 2.1Bn) equivalent year-to-date of senior wholesale funding
- Issued the first-ever AED denominated Green issuance (AED 1.3bn 3-year)
- Issued the largest-ever Tier 2 conventional bond from a MENA bank (US\$1bn 10.5NC5.5-Year), priced at the tightest spread paid by any bank globally on a callable Tier 2 structure in 2023
- Priced a USD 600Mn 5-year Green bond at the lowest spread ever achieved by a MENA bank for a 5-year conventional bond
- Regional leader in Green Bond issuance with over USD 3.2Bn of Green Bond notional outstanding across 15 transactions and 6 currencies

<sup>1</sup> All figures based on historical FX with the maturity of callable bonds set at next call date

# Diversified franchise by business segment and geography

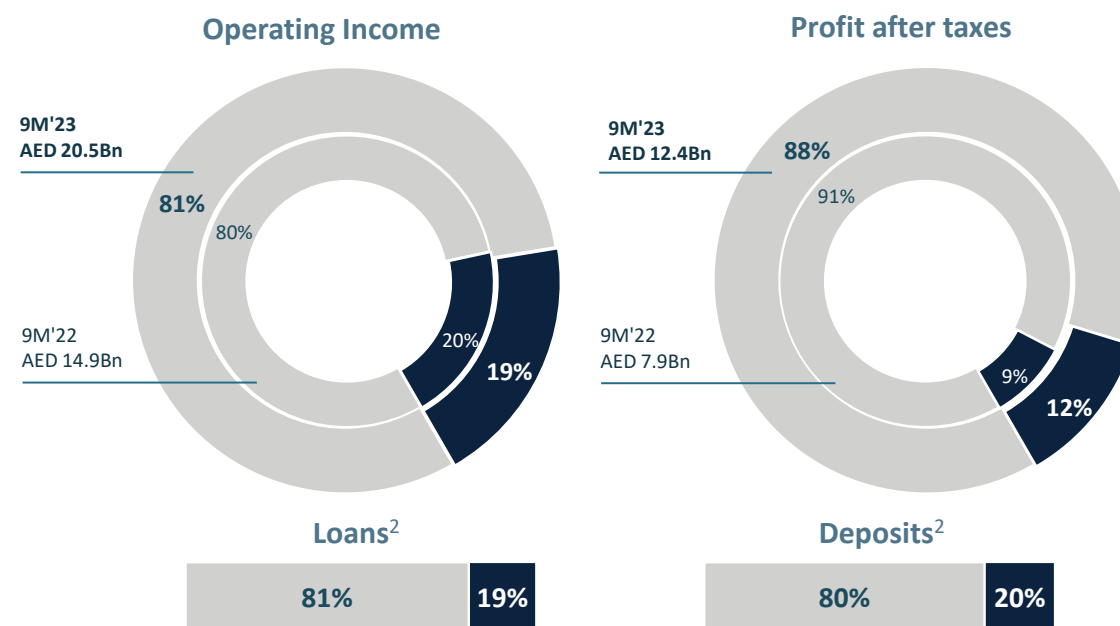
## Breakdown by Business

- Investment Banking
- Corporate & Commercial Banking
- Consumer Banking
- Global Private Banking
- Head Office<sup>3</sup>



## Breakdown by Geography

- UAE
- International



1 All figures as of 30 September 2023 / 9M'23 financials and based on operating income and profits excluding Magnati-related capital gains in 2022

2 Based on loan origination / coverage

3 FABMisr integration was completed in Q4'22 and is grouped under Head Office (HO)

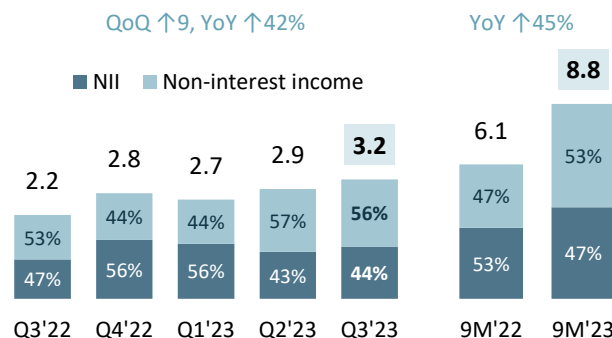
# Business segments overview – IB & CCB

## Investment Banking (IB)

### Key highlights

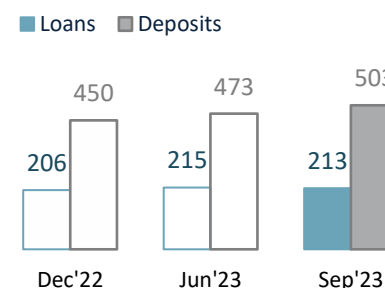
- IB revenue grew 45% yoy to a record AED 8.8 billion contributing 43% to the Group's 9M'23 operating income driven by strong deal pipeline execution across various areas, new client relationships, consistent growth in CASA balances, benefits from higher benchmark rates and a strong Global Markets performance.
- Loans and deposits grew 4% and 12% year-to-date respectively, underlining a very strong liquidity position and a consistent growth in CASA balances.

### Quarterly operating income trend (AED Bn)



### Loans & Deposits (AED Bn)

Loans: QoQ ↓1%, Ytd ↑4%  
Deposits: QoQ ↑6%, Ytd ↑12%



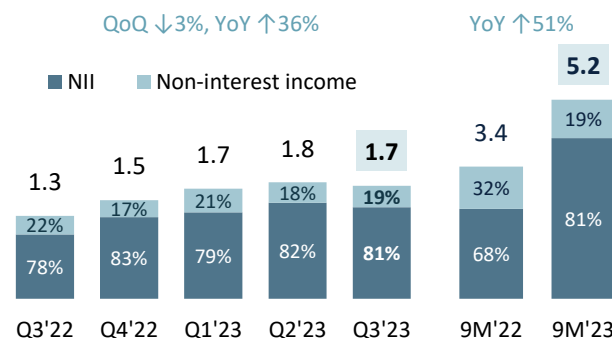
AED Mn	9M'23	YoY%
Operating Income	8,779	45
Costs	(1,548)	18
Operating Profit	7,231	53
Impairment charges, net	(359)	24
Taxes	(345)	27
Profit after taxes	6,527	56
CI Ratio	17.6%	(401)Bps
RoRWA	2.9%	111bps
Contribution to Group operating income	43%	222bps

## Corporate and Commercial Banking (CCB)

### Key highlights

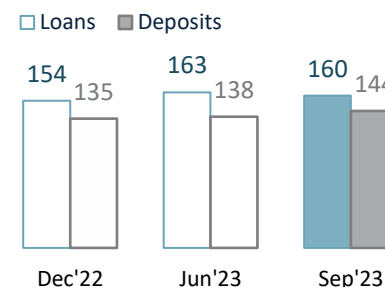
- CCB revenue grew 51% to AED 5.2 billion, contributing 25% to Group revenue. This was driven by a very strong performance in Global Transaction Banking helped by higher interest rates and new cash management mandates.
- Loans and deposits were up 4% and 6% year-to-date respectively, driven by new customer acquisitions and increased trade finance activity.

### Quarterly operating income trend (AED Bn)



### Loans & Deposits (AED Bn)

Loans: QoQ ↓2%, Ytd ↑4%  
Deposits: QoQ ↑4%, Ytd ↑6%



AED Mn	9M'23	YoY%
Operating Income	5,196	51
Costs	(625)	(5)
Operating Profit	4,571	64
Impairment charges, net	(928)	(20)
Taxes	4	na
Profit after taxes	3,647	127
CI Ratio	12.0%	(698)Bps
RoRWA	3.4%	177bps
Contribution to Group operating income	25%	219bps

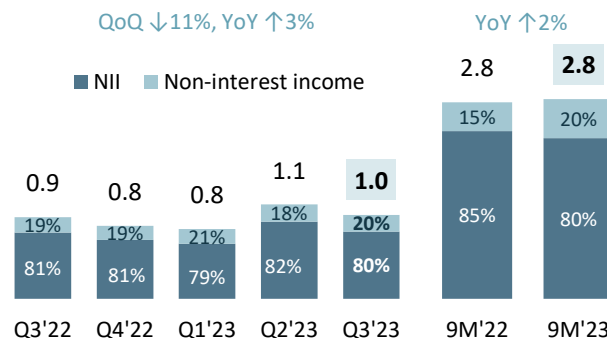
# Business segments overview – CB & GPB

## Consumer Banking (CB)

### Key highlights

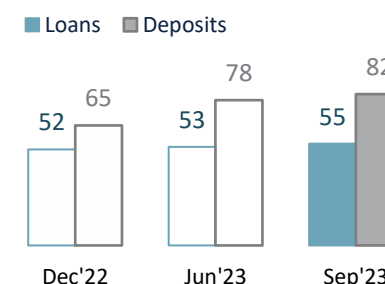
- CB revenue grew 2% yoy to AED 2.8 billion contributing 14% to Group revenue, driven by a solid growth in fees and commissions from credit card sales and higher spend.
- Consumer lending expanded 3% during Q3'23 and is up 6% year-to-date on the back of strong sales activity and a significant increase in salaried accounts and new-to-bank customers.
- Customer deposits also saw a robust 26% uptick (+AED 17 billion) as a result of strong CASA acquisitions and strategic initiatives to grow primary relationships.

### Quarterly operating income trend (AED Bn)



### Loans & Deposits (AED Bn)

Loans: QoQ ↑3%, Ytd ↑6%  
Deposits: QoQ ↑4%, Ytd ↑26%



AED Mn	9M'23	YoY%
Operating Income	2,842	2
Costs	(1,634)	7
Operating Profit	1,208	(5)
Impairment charges, net	(528)	226
Taxes	(0)	(87)
Profit after taxes	680	(39)

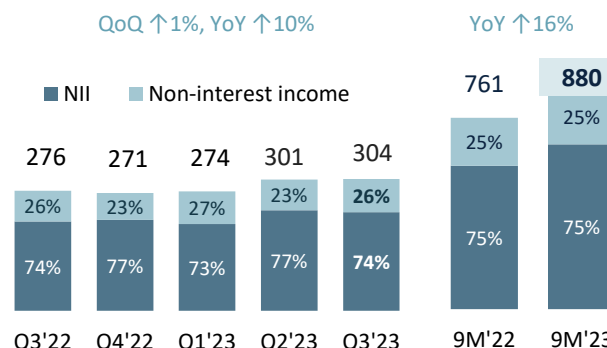
CI Ratio	57.5%	297bps
RoRWA	1.9%	(88)Bps
Contribution to Group operating income	14%	(491)bps

## Global Private Banking (GPB)

### Key highlights

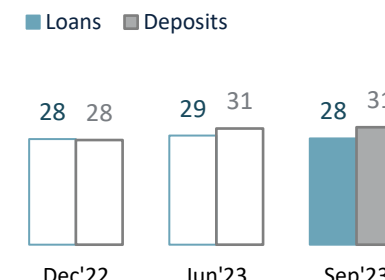
- GPB revenue grew 16% yoy to AED 880 million primarily attributed to a significant increase in fee income, driven by sustained growth of assets under management (AUMs).
- AUM growth was led by increased net new money stemming from accelerated client acquisitions.
- Customer loans and deposits were up 1% and 12% year-to-date, respectively.

### Quarterly operating income trend (AED Mn)



### Loans & Deposits (AED Bn)

Loans: QoQ ↓3%, Ytd ↑1%  
Deposits: QoQ ↑1%, Ytd ↑12%



AED Mn	9M'23	YoY%
Operating Income	880	16
Costs	(386)	11
Operating Profit	494	19
Impairment charges, net	(6)	na
Taxes	(47)	72
Profit after taxes	441	11

CI Ratio	43.9%	(178)bps
RoRWA	3.3%	42bps
Contribution to Group operating income	4%	(82)bps



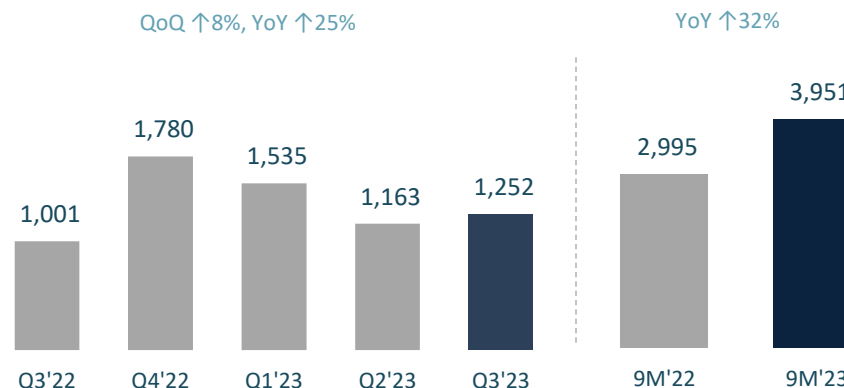
# International – financial overview

## International

### Key highlights

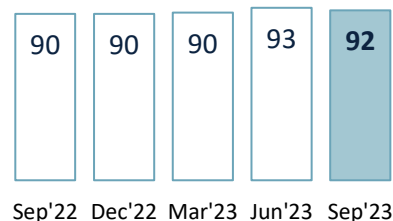
- Operating income from international operations grew 32% yoy to AED 4.0 billion, contributing 19% to the Group's 9M'23 revenue and reflecting healthy activity across FAB's global footprint.
- The outlook for the international business remains promising with a widening pipeline of opportunities emphasising FAB's role as a facilitator of trade, liquidity and investment flows.

### Quarterly operating income trend (AED Bn)



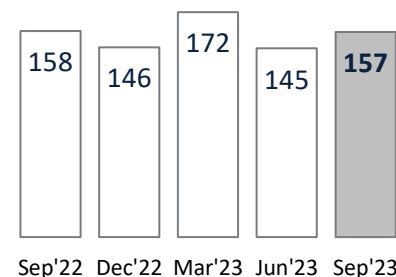
### Loans (AED Bn)

QoQ ↓2%, YoY ↑2%, Ytd ↑2%



### Deposits (AED Bn)

QoQ ↑9%, YoY ↓1%, Ytd ↑8%



(AED Mn)	9M'23	YoY%
Operating Income	3,951	32
Costs	(1,224)	(3)
Operating Profit	2,727	57
Impairment charges, net	(679)	16
Taxes	(564)	29
Profit after taxes	1,484	109

CI Ratio	31.0%	(1,118)bps
RoRWA	1.5%	82bps
Contribution to Group operating income	19%	(83)bps

# Q3/9M'23 financial highlights – Group financials

Income Statement - Summary (AED Mn)	Q3'23	Q2'23	QoQ %	Q3'22	YoY %	9M'23	9M'22	YoY %
Net interest Income	4,577	4,441	3	3,631	26	13,409	10,042	34
Non- interest Income	2,399	2,391	0	1,863	29	7,129	4,886	46
<b>Operating Income</b>	<b>6,976</b>	<b>6,833</b>	<b>2</b>	<b>5,494</b>	<b>27</b>	<b>20,538</b>	<b>14,929</b>	<b>38</b>
Gain on sale of stake in subsidiary	-	-	na	-	na	-	3,094	na
<b>Total Income</b>	<b>6,976</b>	<b>6,833</b>	<b>2</b>	<b>5,494</b>	<b>27</b>	<b>20,538</b>	<b>18,022</b>	<b>14</b>
Operating expenses	(1,806)	(1,732)	4	(1,601)	13	(5,226)	(4,705)	11
<b>Operating profit</b>	<b>5,169</b>	<b>5,101</b>	<b>1</b>	<b>3,893</b>	<b>33</b>	<b>15,313</b>	<b>13,318</b>	<b>15</b>
Impairment charges, net	(605)	(676)	(10)	(694)	(13)	(2,079)	(1,733)	20
Non-controlling Interests and Taxes	(309)	(214)	44	(276)	12	(838)	(636)	32
<b>Net Profit</b>	<b>4,255</b>	<b>4,211</b>	<b>1</b>	<b>2,923</b>	<b>46</b>	<b>12,395</b>	<b>10,949</b>	<b>13</b>
<b>Net profit (excluding Magnati-related capital gains)</b>	<b>4,255</b>	<b>4,211</b>	<b>1</b>	<b>2,923</b>	<b>46</b>	<b>12,395</b>	<b>7,855</b>	<b>58</b>
Basic Earning per Share (AED) (adjusted <sup>1</sup> )	0.36	0.38	(4)	0.25	43	1.07	0.68	57

Balance Sheet - Summary (AED Bn)	Sep'23	Jun'23	QoQ %	Sep'22	YoY %	Dec'22	Ytd %
Loans, advances and Islamic financing	478	483	(1)	465	3	460	4
Investments	215	211	2	198	9	206	4
Customer deposits	785	745	5	746	5	701	12
CASA (deposits)	352	333	6	300	17	297	18
Total Assets	1,186	1,146	4	1,146	3	1,110	7
Equity (incl Tier 1 capital notes)	120	116	3	112	7	115	5
Tangible Equity	89	85	5	81	10	84	6
Risk Weighted Assets	586	582	1	584	0	572	2

Key Ratios <sup>2</sup> (%)	Q3'23	Q2'23	QoQ (bps)	Q3'22	YoY (bps)	9M'23	9M'22	YoY (bps)
Net Interest Margin	1.81	1.73	8	1.53	28	1.76	1.56	20
Cost-Income ratio <sup>1</sup>	25.9	25.3	56	28.7	(281)	25.4	30.9	(547)
Cost of Risk (bps) (loans, advances and Islamic financing)	52	55	(3)	60	(8)	57	52	5
Non-performing loans ratio	3.9	3.7	19	3.4	48	3.9	3.4	48
Provision coverage	97	103	(586)	103	(535)	97	103	(535)
Liquidity Coverage Ratio (LCR)	146	159	large	171	large	146	171	large
Return on Tangible Equity (RoTE) <sup>1</sup>	18.5	19.4	(94)	13.8	467	18.3	12.7	568
Return on Risk-weighted Assets (RoRWA) <sup>1</sup>	2.9	2.9	(5)	2.0	92	2.9	1.8	106
CET1 ratio	14.2	13.6	60	13.1	111	14.2	13.1	111
Capital Adequacy ratio	17.2	16.6	58	16.1	109	17.2	16.1	109

1 Excluding Magnati-related capital gains in 2022

2 All ratios are annualised, where applicable



# Q3/9M'23 financial highlights – Segmental

AED Mn	Q3'23	Q2'23	QoQ %	Q3'22	YoY %	9M'23	9M'22	YoY %	9M'23 Contr%
<b>Operating income</b>	<b>6,976</b>	<b>6,833</b>	<b>2</b>	<b>5,494</b>	<b>27</b>	<b>20,538</b>	<b>14,929</b>	<b>38</b>	<b>100%</b>
Investment banking (IB)	3,191	2,933	9	2,243	42	8,779	6,050	45	43%
Corporate & Commercial banking (CCB)	1,729	1,782	(3)	1,268	36	5,196	3,449	51	25%
Consumer banking (CB)	962	1,081	(11)	937	3	2,842	2,799	2	14%
Global Private banking (GPB)	304	301	1	276	10	880	761	16	4%
Head office (HO)	790	736	7	770	3	2,842	1869	52	14%
UAE	<b>5,723</b>	5,669	1	4,492	27	<b>16,587</b>	11,933	39	<b>81%</b>
International	<b>1,252</b>	1,163	8	1,001	25	<b>3,951</b>	2,995	32	<b>19%</b>
<b>Profit after taxes</b>	<b>4,262</b>	<b>4,220</b>	<b>1</b>	<b>2,924</b>	<b>46</b>	<b>12,415</b>	<b>7,862</b>	<b>58</b>	<b>100%</b>
Investment banking (IB)	2,455	2,087	18	1,482	66	6,527	4,179	56	53%
Corporate & Commercial banking (CCB)	1,261	1,429	(12)	502	151	3,647	1,606	127	29%
Consumer banking (CB)	168	334	(50)	439	(62)	680	1,111	(39)	5%
Global Private banking (GPB)	165	161	2	164	0	441	398	11	4%
Head office (HO)	214	210	2	337	(36)	1,121	569	97	9%
UAE	<b>3,891</b>	3,824	2	2,551	53	<b>10,932</b>	7,151	53	<b>88%</b>
International	<b>371</b>	396	(6)	373	(1)	<b>1,484</b>	711	109	<b>12%</b>

AED Bn	Sep'23	Jun'23	QoQ %	Sep'22	YoY %	Dec'22	Ytd %	9M'23 Contr%
<b>Loans, advances and Islamic financing</b>	<b>478</b>	<b>483</b>	<b>(1)</b>	<b>465</b>	<b>3</b>	<b>460</b>	<b>4</b>	<b>100%</b>
Investment banking (IB)	213	215	(1)	212	0	206	4	45%
Corporate & Commercial banking (CCB)	160	163	(2)	153	5	154	4	33%
Consumer banking (CB)	55	53	3	52	6	52	6	11%
Global Private banking (GPB)	28	29	(3)	26	7	28	1	6%
Head office (HO)	22	22	1	22	(1)	20	13	5%
UAE	<b>387</b>	389	(1)	376	3	370	5	<b>81%</b>
International	<b>92</b>	93	(2)	90	2	90	2	<b>19%</b>
<b>Customer deposits</b>	<b>785</b>	<b>745</b>	<b>5</b>	<b>746</b>	<b>5</b>	<b>701</b>	<b>12</b>	<b>100%</b>
Investment banking (IB)	503	473	6	498	1	450	12	64%
Corporate & Commercial banking (CCB)	144	138	4	125	15	135	6	18%
Consumer banking (CB)	82	78	4	67	22	65	26	10%
Global Private banking (GPB)	31	31	1	30	3	28	12	4%
Head office (HO)	26	25	2	26	(3)	22	15	3%
UAE	<b>628</b>	600	5	588	7	555	13	<b>80%</b>
International	<b>157</b>	145	9	158	(1)	146	8	<b>20%</b>



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