

SURE GLOBAL TECHNOLOGY COMPANY

(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

AND INDEPENDENT AUDITOR'S REVIEW REPORT

FOR THE THREE AND SIX-MONTHS PERIOD ENDED JUNE 30, 2025

SURE GLOBAL TECHNOLOGY COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
FOR THE THREE AND SIX-MONTHS PERIODS ENDED JUNE 30, 2025

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Independent Auditor's Review Report on of the Interim Condensed Consolidated Financial Information

To the shareholders of
Sure Global Technology Company
(A Saudi Joint Stock Company)
Riyadh, Kingdom of Saudi Arabia

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of **Sure Global Technology Company** ("the Company") and its subsidiaries (together "the Group") as of June 30, 2025 and the related interim condensed consolidated statement of comprehensive income for the three and six months periods ended June 30, 2025, and the related interim condensed consolidated statement of changes in equity and cash flows for the six month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial information in accordance with International Accounting Standard (34) "Interim Financial Reporting (IAS 34)" that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS (34) that is endorsed in the Kingdom of Saudi Arabia.

RSM Allied Accountants Professional Services




Mohammed Bin Farhan Bin Nader

License No. 435

Riyadh, Kingdom of Saudi Arabia

Rabi' Al Awwal 5, 1447 H (Corresponding to August 28, 2025)

SURE GLOBAL TECHNOLOGY COMPANY
(A SAUDI JOINT STOCK COMPANY)

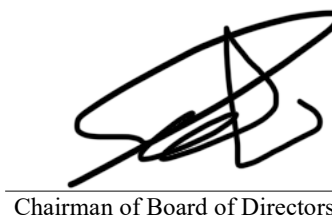
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2025
(SAUDI RIYAL)

	Note	June 30, 2025 (Unaudited)	December 31, 2024 (Audited)
ASSETS			
Non-current assets			
Property and equipment		2,127,861	2,119,899
Right of use assets		1,941,797	1,208,377
Intangible assets	5	11,898,036	8,937,343
Investment in associates	6	11,936,985	13,551,437
Financial assets at fair value through other comprehensive income		93,750	187,500
Total non-current assets		27,998,429	26,004,556
Current assets			
Prepaid expenses and other debit balances		13,761,182	11,759,657
Due from related parties	7	253,527	1,239,793
Trade receivables and contract assets	8	154,236,429	93,997,302
Cash and cash equivalents	9	26,515,884	62,773,939
Total current assets		194,767,022	169,770,691
TOTAL ASSETS		222,765,451	195,775,247
EQUITY AND LIABILITIES			
EQUITY			
Share capital		76,946,250	76,946,250
Treasury shares	9	(14,129,915)	(17,062,067)
Treasury shares gains reserve		-	4,300,181
Retained earnings		59,718,719	57,262,011
TOTAL EQUITY		122,535,054	121,446,375
LIABILITIES			
Non-current liabilities			
Employees' defined benefits obligations		9,590,072	8,716,238
Lease liabilities non – current portion		688,803	688,803
Total non-current liabilities		10,278,875	9,405,041
Current liabilities			
Lease liabilities – current portion		1,708,020	828,834
Contract liabilities		5,694,519	8,351,917
Trade payables		59,841,136	37,246,428
Accrued expenses and other credit balances	10	19,938,475	14,273,760
Zakat and income tax provision	15	2,769,372	4,222,892
Total current liabilities		89,951,522	64,923,831
TOTAL LIABILITIES		100,230,397	74,328,872
TOTAL EQUITY AND LIABILITIES		222,765,451	195,775,247

شور
Sure
الإدارة المالية
Financial Dep.


Finance Manager


Chief Executive Officer


Chairman of Board of Directors

The accompanying notes form an integral part of these interim condensed consolidated financial information

SURE GLOBAL TECHNOLOGY COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
(UNAUDITED)
FOR THE THREE AND SIX-MONTHS PERIODS ENDED JUNE 30, 2025
(SAUDI RIYAL)

	Note	For the three months period ended		For the six months period ended	
		June 30, 2025 (Unaudited)	June 30, 2024 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2024 (Unaudited)
Revenues	13	90,530,625	61,029,232	146,897,923	102,422,302
Cost of revenues	13	(75,282,604)	(42,675,884)	(116,802,920)	(70,353,364)
Gross profit		15,248,021	18,353,348	30,095,003	32,068,938
Selling and marketing expenses		(1,096,175)	(2,121,040)	(2,786,869)	(3,689,666)
General and administrative expenses		(5,427,070)	(6,365,598)	(10,478,961)	(9,584,343)
Other (losses) / income		(25,866)	387,871	(25,866)	387,871
Operating profit		8,698,910	10,254,581	16,803,307	19,182,800
Finance costs		(23,251)	(22,832)	(47,936)	(45,935)
Share in results from associates	6	(832,577)	(539,883)	(1,614,452)	(877,054)
Profit before zakat and income tax		7,843,082	9,691,866	15,140,919	18,259,811
Zakat and income tax	15	(501,804)	(1,587,557)	(1,002,423)	(2,087,557)
Net profit for the period		7,341,278	8,104,309	14,138,496	16,172,254
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		7,341,278	8,104,309	14,138,496	16,172,254
Basic and diluted earnings per share	11	0.97	1.06	1.87	2.11

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SURE GLOBAL TECHNOLOGY COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025
(SAUDI RIYAL)

	Share capital	Statutory reserve	Treasury shares	Treasury shares gains (losses) reserve	Retained earnings	Total equity
For the six month period ended June 30, 2024						
Balance as of January 1, 2024 (Audited)	76,946,250	5,761,644	-	-	31,761,707	114,469,601
Net profit for the period	-	-	-	-	16,172,254	16,172,254
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	16,172,254	16,172,254
Addition to treasury shares (Note 9)	-	-	(9,984,832)	-	-	(9,984,832)
Gains from sale of treasury shares (Note 9)	-	-	(2,651,906)	2,651,906	-	-
Dividends (Note 14)	-	-	-	-	(11,541,938)	(11,541,938)
Close statutory reserve in Retained earnings	-	(5,761,644)	-	-	5,761,644	-
Balance as of June 30, 2024 (Unaudited)	<u>76,946,250</u>	<u>-</u>	<u>(12,636,738)</u>	<u>2,651,906</u>	<u>42,153,667</u>	<u>109,115,085</u>
For the six month period ended June 30, 2025						
Balance as of January 1, 2025 (Audited)	76,946,250	-	(17,062,067)	4,300,181	57,262,011	121,446,375
Net profit for the period	-	-	-	-	14,138,496	14,138,496
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	14,138,496	14,138,496
Additions to treasury shares (Note 9)	-	-	(1,507,879)	-	-	(1,507,879)
Losses from sale of treasury shares (Note 9)	-	-	4,440,031	(4,300,181)	(139,850)	-
Dividends (Note 14)	-	-	-	-	(11,541,938)	(11,541,938)
Balance as of June 30, 2025 (Unaudited)	<u>76,946,250</u>	<u>-</u>	<u>(14,129,915)</u>	<u>-</u>	<u>59,718,719</u>	<u>122,535,054</u>

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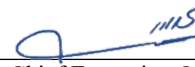
SURE GLOBAL TECHNOLOGY COMPANY
(A SAUDI JOINT STOCK COMPANY)


INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025
(SAUDI RIYAL)

	June 30, 2025 (Unaudited)	June 30, 2024 (Unaudited)
<u>OPERATING ACTIVITIES</u>		
Net profit before zakat and income tax	15,140,919	18,259,811
Adjustments:		
Depreciation of property and equipment	460,731	544,624
Depreciation of right of use assets	550,796	368,649
Amortization of intangible assets	596,287	409,675
Share of results from associates	1,614,452	877,054
Impairment of financial assets at fair value through other comprehensive income	93,750	-
Current service cost of employees' defined benefits obligations	1,659,997	1,827,664
Finance costs related to lease liabilities	47,936	45,935
Changes in working capital:		
Prepaid expenses and other debit balances	(60,239,127)	4,230,385
Due from related parties	986,266	(117,415)
Trade receivables and contract assets	(2,001,525)	(43,844,626)
Trade payables	22,594,708	1,456,352
Contract liabilities	(2,657,398)	(4,096,119)
Accrued expenses and other credit balances	(5,877,223)	(3,267,190)
Cash flows used in operations	(27,029,431)	(23,305,201)
Employees' defined benefits obligations paid	(786,163)	(68,309)
Zakat and Income tax paid	(2,455,943)	(2,198,210)
Net cash flows used in operating activities	(30,271,537)	(25,571,720)
<u>INVESTING ACTIVITIES</u>		
Additions in property and equipment	(468,693)	(258,166)
Additions in intangible assets	(3,556,980)	(1,376,467)
Net cash flows used in investing activities	(4,025,673)	(1,634,633)
<u>FINANCING ACTIVITIES</u>		
Lease liabilities paid	(452,966)	(495,925)
Additions of treasury shares	(1,507,879)	(9,984,832)
Net cash flows used in financing activities	(1,960,845)	(10,480,757)
Net change in cash and cash equivalents	(36,258,055)	(37,687,110)
Cash and cash equivalents at the beginning of the period	62,773,939	65,630,070
Cash and cash equivalents at the end of the period	26,515,884	27,942,960
<u>Non-cash transactions:</u>		
Accrued dividends	11,541,938	11,541,938
Additions in right of use assets and lease liabilities	1,284,216	-
Close statutory reserve in Retained earnings	-	5,761,644

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SURE GLOBAL TECHNOLOGY COMPANY
(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION
(UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025

1- CORPORATE INFORMATION

Sure Global Tech Company (the "Company") is a Saudi Joint Stock Company registered in the Kingdom of Saudi Arabia under Commercial Registration No. 1010224037 issued in Riyadh on Ramadan 16, 1427 corresponding to October 9, 2006, and unified number 7001512412.

The Company's registered address is P.O. 301334, Imam Saud Bin Abdulaziz Bin Muhammad Road - Riyadh - Kingdom of Saudi Arabia.

The Company's main activities are Telecommunications equipment installation, Mainframe computer installation, Security equipment installation and maintenance, Wholesale of computers and accessories, including printers and inks, Wholesale of security equipment, Retail of computers and accessories, including printers and inks, Retail of security equipment, Providing virtual network operator services for the Internet of Things (IoT-VNO), Systems analysis, Design and programming of special software, User interface and experience design, Robotics technologies, Virtual and augmented reality technologies, Application development, Artificial intelligence technologies, Providing management and monitoring services for telecommunications and information networks, Cybersecurity, Blockchain technologies, Big data technologies, data science and analysis, Establishing the infrastructure for hosting websites, data processing services and related activities, Providing short message services, Registering to provide cloud computing services, Providing senior management consulting services.

The interim condensed consolidated financial information include the Company's accounts and the branch set out below:

Commercial Registration number	Commercial Name	City	Registration Date	Activity
1010691076	Takid Commercial Services Co.	Riyadh	Rajab 17, 1442 H	Installation of TV, satellites, computers and telecommunications networks

Moreover, the interim condensed consolidated financial include the holding Company's accounts and its subsidiaries (together referred to as the "Group"). The below subsidiaries are Limited Liability Companies registered in the Kingdom of Saudi Arabia and the Arab Republic of Egypt.

Subsidiary Name	Effective ownership percentage		Activity
	June 30, 2025	December 31, 2024	
Sure Innovative for Information Technology Company * - (KSA)	100%	100%	Computer consulting experience activities and computer facilities Management.
SGT for Digital Solutions - (Egypt) **	100%	100%	Characterization, analysis and design of software, databases and applications in all types.

* Sure Innovative for Information Technology Company has not practiced any activity since the date of its establishment Ramadan 9, 1440 (corresponding to May 14, 2019).

** The subsidiary financial statements as of June 30, 2025 were included in the consolidated statements of the holding company after being translated into Saudi Riyals, noting that the resulting translation differences are relatively immaterial.

2- BASIS OF PREPARATION

2-1 Statement of compliance

The Group's interim condensed consolidated financial information have been prepared in accordance with International Accounting Standard number (34) "Interim Financial Reporting" that are endorsed in the Kingdom of Saudi Arabia, and other standards and pronouncement issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

These interim condensed consolidated financial information do not include all the information and disclosures required for a complete set of financial statements prepared in accordance with International Financial Reporting Standards, and therefore they should be read in conjunction with the Group's annual consolidated financial statements for the year ended December 31, 2024. The results for the period are not indicative of the annual results for the Group.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION
(UNAUDITED) (CONTINUED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025

2- BASIS OF PREPARATION (CONTINUED)

2-2 Basis of measurement

These interim condensed consolidated financial information have been prepared under historical cost basis, except for what was described in the relevant material accounting policies information in the annual consolidated financial information for the year ended December 31, 2024.

2.3 Basis of consolidation

The Group re-assesses whether or not it has a control over an investee if facts and circumstance indicate that there is a change to the elements of the control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control over the subsidiary. Assets, liabilities, revenues, and expenses of the acquired subsidiary during the period are included within the interim condensed consolidated financial information effective from the date the Group gains control until the date the Group ceases such control over the investee.

In particular, the Group controls an investee only when the Group has:

- Power over the investee (i.e. existence of rights that gives the Group the current ability to direct the relevant activities of the investee)
- Exposure to risks, or has rights, to variable returns from its direct relationship with the investee.
- The ability to use its power over the investee to affect its returns.

Generally, there is a presumption that a majority of voting rights result in control. To support this presumption and when the Group has less than a majority of the voting rights or similar rights of the investee, the Group considers all relevant facts and circumstances in assessing whether it has power over the investee, including:

- The contractual arrangement (arrangements) with the other voting rights holders in the investee.
- Rights arising from other contractual arrangements.
- The Group's voting rights and potential voting rights.

Income and each items of the other comprehensive income (OCI) is attributed to the equity of the Group. When necessary, adjustments are made to the financial statements of the subsidiaries to bring their accounting policies in line with the Group's applied accounting policies.

Assets, liabilities, equity, revenues, expenses and cash flows related to transactions between Group's companies are fully eliminated upon consolidating the interim condensed consolidated financial information.

2-4 Accounting estimates and assumptions

In preparing these interim condensed consolidated financial information, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. The judgements made by management in applying the accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual consolidated financial statements for the year ended December 31, 2024.

2-5 Functional and presentation currency

These interim condensed consolidated financial information are presented in Saudi Riyal, unless otherwise stated. The Saudi Riyal is the functional and presentation currency of the Group.

3- CONSISTENCY OF MATERIAL ACCOUNTING POLICIES INFORMATION

The material accounting policies information followed and the methods of calculation applied in the preparation of these interim condensed consolidated financial information are consistent with those used in the preparation of the Group's annual consolidated financial statements for the year ended December 31, 2024.

4- NEW STANDARDS, AMENDMENTS TO STANDARDS AND INTERPRETATIONS

There are new standards and number of amendments to standards which are effective from January 1, 2025 which has been explained in Group annual consolidated financial statements, furthermore, there was no material impact on the group's interim condensed consolidated financial information.

SURE GLOBAL TECHNOLOGY COMPANY
(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION
(UNAUDITED) (CONTINUED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025

5- INTANGIBLE ASSETS

	(Saudi Riyal)		
	Computer programs	Software under Development	Total
<u>Cost:</u>			
Balance as of January 1, 2024	6,339,809	-	6,339,809
Additions during the year	3,960,602	972,820	4,933,422
As of December 31, 2024	10,300,411	972,820	11,273,231
Additions during the period	3,091,190	465,790	3,556,980
As of June 30, 2025	13,391,601	1,438,610	14,830,211
<u>Accumulated amortization:</u>			
Balance as of January 1, 2024	1,497,375	-	1,497,375
Additions during the year	838,513	-	838,513
As of December 31, 2024	2,335,888	-	2,335,888
Charged during the period	596,287	-	596,287
As of June 30, 2025	2,932,175	-	2,932,175
<u>Net book value:</u>			
As of June 30, 2025	10,459,426	1,438,610	11,898,036
As of December 31, 2024	7,964,523	972,820	8,937,343

6- INVESTMENT IN ASSOCIATES

The details of investment in associate companies are as following:

		(Saudi Riyal)	
	Ownership Percentage	June 30, 2025	December 31, 2024
Sure Payments for Information Technology Company (A)	20.46%	11,407,067	12,943,696
Al-Fandaqah Information Technology Company	20%	529,918	607,741
Total		11,936,985	13,551,437

The movement of investment in associate companies during the period / year is as follows:

	(Saudi Riyal)	
	June 30, 2025	December 31, 2024
Balance as of the beginning of the period / year	13,551,437	12,161,405
Additions during the period / year	-	3,069,001
Share in results	(1,614,452)	(1,664,340)
Share in other comprehensive losses	-	(14,629)
Balance as of the end of the period / year	11,936,985	13,551,437

The Group's shares in results of associate companies during the period / year is as follows:

	(Saudi Riyal)	
	June 30, 2025	December 31, 2024
Sure Payments for Information Technology Company	(1,536,629)	(1,776,606)
Al-Fandaqah Information Technology Company	(77,823)	97,637
Total	(1,614,452)	(1,678,969)

(A) The investments in Sure Payments for Information Technology includes a goodwill amounting to SR 5.7 million (December 31, 2024: SR 5.7 million).

SURE GLOBAL TECHNOLOGY COMPANY
(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION
(UNAUDITED) (CONTINUED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025

7- RELATED PARTIES BALANCES AND TRANSACTIONS

The following is a list of related parties:

<u>Name of related party</u>	<u>Nature of the relationship</u>
Sure Payments for Information Technology Company	Associate
Al-Fandaqah Information Technology Company	Associate

The following is a summary of the transactions that took place with related parties during the period / year ended in:

		(Saudi Riyal)	
<u>Related party name</u>	<u>Nature of the transaction</u>	<u>June 30, 2025</u>	<u>June 30, 2024</u>
Sure Payments for Information Technology Company	Expenses paid on behalf	13,734	10,250
Al-Fandaqah Information Technology Company	Payment	(1,000,000)	-
	Expenses paid on behalf	-	117,415

The balance of due from related party consists of the following:

		(Saudi Riyal)	
		<u>June 30, 2025</u>	<u>December 31, 2024</u>
Al-Fandaqah Information Technology Company		239,793	1,239,793
Sure Payments for Information Technology Company		13,734	-
		<u>253,527</u>	<u>1,239,793</u>

8- TRADE RECEIVABLES AND CONTRACT ASSETS

		(Saudi Riyal)	
		<u>June 30, 2025</u>	<u>December 31, 2024</u>
Trade receivables and contract assets		162,209,200	101,970,073
(Less): Expected credit losses		(7,972,771)	(7,972,771)
Net		<u>154,236,429</u>	<u>93,997,302</u>

The movement in expected credit losses during the period is as follows:

		(Saudi Riyal)	
		<u>June 30, 2025</u>	<u>June 30, 2024</u>
Balance as of the beginning of the period / year		7,972,771	7,972,771
Balance as of the end of the period / year		<u>7,972,771</u>	<u>7,972,771</u>

9- TREASURY SHARES

The Group has assigned Al Rajhi Capital as a market maker to enhance the liquidity of its shares in the market. The net movement on treasury shares was SAR 1,507,879. As of June 30, 2025, the Group incurred losses on treasury shares of SR 4,440,031. As of June 30, 2025, The Group held 172,843 of its own shares. (December 31, 2024: 182,482 shares). As of June 30, 2025, the cash held by Al Rajhi Capital as a market maker amounts to SR 730,233 (December 31, 2024: SR 2,238,114).

10- ACCRUED EXPENSES AND OTHER CREDIT BALANCES

		(Saudi Riyal)	
		<u>June 30, 2025</u>	<u>December 31, 2024</u>
Accrued dividends (Note 14)		11,541,938	-
Accrued salaries and other employee's benefits		8,067,138	9,084,506
Accrued value added tax		-	5,111,242
Accrued expenses		329,399	78,012
Total		<u>19,938,475</u>	<u>14,273,760</u>

SURE GLOBAL TECHNOLOGY COMPANY
(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION
(UNAUDITED) (CONTINUED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025

11- BASIC AND DILUTED EARNING PER SHARE

Basic earnings per share attributable to the company's shareholders is calculated on the basis of the weighted average number of shares outstanding during the year. Diluted earnings per share are calculated by adjusting basic earnings per share by the weighted average number of additional ordinary shares that would have been issued upon conversion of all potentially diluted shares into ordinary shares. The weighted average number of shares as of June 30, 2025 equal to 7,572,873 shares (June 30, 2024: 7,658,561 shares).

For the six month period ended June 30, 2025

	(Saudi Riyal)	
	June 30, 2025	June 30, 2024
Net profit for the period	14,138,496	16,172,254
Weighted average number of shares	7,572,873	7,658,561
Basic and diluted earning per share	1.87	2.11

For the three month period ended June 30, 2025

	(Saudi Riyal)	
	June 30, 2025	June 30, 2024
Net profit for the period	7,341,278	8,104,309
Weighted average number of shares	7,577,267	7,658,561
Basic and diluted earning per share	0.97	1.06

12- CONTINGENT LIABILITIES

As of June 30, 2025, the Group issued letters of guarantees for others amounting to SR 53,683,163 (December 31, 2024: SR 52,686,904) issued in the normal course of business for the Group, against deposits in banks amounting to SR 7,068,662 (December 31, 2024: SR 7,048,409). Therefore, the value of the uncovered contingent liabilities is SR 46,614,501 (December 31, 2024: SR 45,638,495).

13- SEGMENT INFORMATION

A segment is a separate and distinct part of the Group that is engaged in business activities from which it earns revenue or incurs expenses. Operating segments are disclosed on the basis of internal reports that are reviewed by the chief operating decision maker, who is the person responsible for allocating resources, assessing performance and making strategic decisions about the operating segments. Operating segments with similar economic features, products, services and similar customer categories are grouped and recorded whenever possible as reportable segments in accordance with IFRS (8) Operating Segments. Operating segments are reported in a manner consistent with the internal reporting structure.

The group operates in the Kingdom of Saudi Arabia, and there are no substantial commercial activities outside the Kingdom of Saudi Arabia.

Information relating to each segment report is listed below. The total segment profit is used to measure performance because the management believes that this information is the most appropriate for evaluating the results of the relevant segments that relate to other entities that operate in the same industries:

Products or services:

For the three months period ended June 30, 2025

	(Saudi Riyal)				
	Infrastructure	Managed Services	Digital services	Products	Total
Revenues	14,896,040	54,893,554	18,127,203	2,613,828	90,530,625
Cost of revenues	(12,739,679)	(52,218,702)	(8,608,751)	(1,715,472)	(75,282,604)
Gross profit	2,156,361	2,674,852	9,518,452	898,356	15,248,021

For the three months period ended June 30, 2024

	(Saudi Riyal)				
	Infrastructure	Managed Services	Digital services	Products	Total
Revenues	5,450,999	36,727,789	17,435,018	1,415,426	61,029,232
Cost of revenues	(5,335,408)	(27,829,988)	(8,406,375)	(1,104,113)	(42,675,884)
Gross profit	115,591	8,897,801	9,028,643	311,313	18,353,348

SURE GLOBAL TECHNOLOGY COMPANY
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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION
(UNAUDITED) (CONTINUED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025

13- SEGMENT INFORMATION (CONTINUED)

For the six months period ended June 30, 2025

	(Saudi Riyal)				
	Infrastructure	Managed Services	Digital services	Products	Total
Revenues	21,538,081	89,747,060	31,147,943	4,464,839	146,897,923
Cost of revenues	(19,425,478)	(77,345,584)	(16,452,873)	(3,578,985)	(116,802,920)
Gross profit	2,112,603	12,401,476	14,695,070	885,854	30,095,003

For the six months period ended June 30, 2024

	(Saudi Riyal)				
	Infrastructure	Managed Services	Digital services	Products	Total
Revenues	10,582,577	53,789,609	33,882,494	4,167,622	102,422,302
Cost of revenues	(9,515,403)	(39,383,938)	(18,196,826)	(3,257,197)	(70,353,364)
Gross profit	1,067,174	14,405,671	15,685,668	910,425	32,068,938

Revenues from governmental and semi-governmental parties represent 93% of total revenue of the current period (30 June 2024: 90%). There is no major clients whose revenues above 10% of total revenues during the three and six month period ended March 31, 2025 and June 30, 2025 respectively.

Disclosure of information related to the net book value of property, equipment, right-of-use assets, total assets and total liabilities in these sectors is impractical, as no sector has met the limits contained in IFRS. 8 "Operating Sectors" to disclose its geographical information. Revenue between segments and between business units is eliminated when consolidated, and reflected in the Settlement column.

The Group's management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment.

Segment performance is measured and evaluated on the basis of the interim condensed consolidated statement of comprehensive income.

14- DIVIDENDS

For the period ended June 30, 2025

The company's Board Directors in their meeting held on April 14, 2025 resolve to declare a dividend for the year ended December 31, 2024 with amount of SR 11,541,938 (1.5 riyals per share), the Board of directors presented this to the General Assembly on June 17, 2025, and they approved the distribution of dividends, and it was paid subsequently to period ended June 30, 2025.

For the period ended June 30, 2024

The company's Board Directors in their meeting held on April 3, 2024 resolve to declare a dividend for the year ended December 31, 2023 with amount of SR 11,541,938 (1.5 riyals per share), the Board of directors presented this to the General Assembly on June 25, 2024, and they approved the distribution of dividends, and it was paid on July 16, 2024.

15- ZAKAT AND TAX PROVISION

The following is a statement of the zakat and income tax provision:

	(Saudi Riyal)	
	June 30, 2025	December 31, 2024
Zakat provision	2,648,343	4,104,286
Income tax provision	121,029	118,606
	2,769,372	4,222,892

The movement on zakat provision is as follows:

	(Saudi Riyal)	
	June 30, 2025	December 31, 2024
Balance as of the beginning of the period / year	4,104,286	3,132,184
Zakat charged for the period/year	1,000,000	3,140,781
Paid during the period / year	(2,455,943)	(2,168,679)
Balance as of the end of the period / year	2,648,343	4,104,286

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(UNAUDITED) (CONTINUED)
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15- ZAKAT AND TAX PROVISION (CONTINUED)

The movement on income tax provision is as follows:

	(Saudi Riyal)	
	June 30, 2025	December 31, 2024
Balance as of the beginning of the period / year	118,606	300,000
Tax charged for the period/year	2,423	-
Paid during the period / year	-	(181,394)
Balance as of the end of the period / year	121,029	118,606

Zakat status:

The Company has submitted its zakat returns for the previous years up to 2024 to the Zakat, Tax and Customs Authority (ZATCA) and has obtained certificate. The zakat assessments with the Authority have been finalized until 2018 and no assessment has been raised by ZATCA for the years from 2019 till 2024.

16- FAIR VALUE OF FINANCIAL INSTRUMENTS

For the purpose of fair value disclosures for financial instruments, all financial assets and liabilities in the Group are not measured at fair value as they are measured at amortized cost, except for financial assets at fair value through other comprehensive income which are measured at fair value.

17- SUBSEQUENT EVENTS

And as per management opinion, there are no other significant subsequent events after the period ended June 30, 2025 that could have a material impact on the Group's interim condensed consolidated financial position or results of its operations.

18- APPROVAL OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

The condensed interim consolidated financial statements were approved by the Board of Directors on Rabi' Al Awwal 5, 1447 H (Corresponding to August 28, 2025)